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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ALVIN GOLDFARB FOUNDATION		A Employer identification number 43-1621937		
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 6349 CLAYTON RD		B Telephone number (see page 10 of the instructions) (314) 725-7765		
	City or town, state, and ZIP code ST LOUIS, MO 63117		C If exemption application is pending, check here <input type="checkbox"/>		
			D 1. Foreign organizations, check here <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 97,929,038		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,192,756			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	20,096	20,096		
	4 Dividends and interest from securities.	1,066,291	1,066,291		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,476,993			
	b Gross sales price for all assets on line 6a 25,848,329				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,802,150	1,086,387		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	20,812			20,812
	b Accounting fees (attach schedule)	62,500	13,962		48,538
	c Other professional fees (attach schedule)	692,450	692,050		400
	17 Interest	8	8		
	18 Taxes (attach schedule) (see page 14 of the instructions)	53,422	45,085		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	100			100
	22 Printing and publications	98			98
	23 Other expenses (attach schedule)	4,327	4,327		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	833,717	755,432		69,948
	25 Contributions, gifts, grants paid	1,876,240			1,876,240
	26 Total expenses and disbursements. Add lines 24 and 25	2,709,957	755,432		1,946,188
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	92,193			
	b Net investment income (if negative, enter -0-)		330,955		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	29,360	26,287	26,286
	2	Savings and temporary cash investments	4,986,961	21,663,471	21,664,780
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	91,569,213	73,063,590	73,658,472
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		2,570,000	2,570,000
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____	650,000	0	
15	Other assets (describe ▶ _____)	5,121	9,500	9,500	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	97,240,655	97,332,848	97,929,038	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable		312,500	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		312,500	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	97,240,655	97,020,348	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	97,240,655	97,020,348	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	97,240,655	97,332,848		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 97,240,655
2	Enter amount from Part I, line 27a	2 92,193
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 97,332,848
5	Decreases not included in line 2 (itemize) ▶ _____	5 312,500
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 97,020,348

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded Securities			
b	Publicly Traded Securities			
c	Litigation Settlements Fifth Third & Sears	P	2008-07-31	2009-07-31
d	Sale of Watch	D	2008-09-03	2009-07-10
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,828,263	0	26,305,622	-1,477,359
b 1,016,000	0	1,016,000	0
c 66	0	0	66
d 4,000	0	3,700	300
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	-1,477,359
b 0	0	0	0
c 0	0	0	66
d 0	0	0	300
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,476,993
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	745,229	36,910,571	0 020190
2007	733,710	16,655,482	0 044052
2006	622,200	15,040,252	0 041369
2005	38,700	13,407,182	0 002887
2004	39,750	12,573,348	0 003161

2 Total of line 1, column (d).	2	0 111659
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 022332
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	85,805,008
5 Multiply line 4 by line 3.	5	1,916,197
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	3,310
7 Add lines 5 and 6.	7	1,919,507
8 Enter qualifying distributions from Part XII, line 4.	8	4,516,188

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,310
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	3,310
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,310
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a	9,500	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	9,500
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	6,190
11		Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/>	6,190	Refunded <input type="checkbox"/>	11

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MO _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶JEAN M CODY CPA Telephone no ▶(314) 725-7765 Located at ▶6349 CLAYTON RD ST LOUIS MO ZIP+4 ▶63117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT GOLDFARB	TRUSTEE	0	0	0
767 FIFTH AVE SUITE 4701 NEW YORK, NY 101534798	1 00			
JEAN M CODY CPA PC	MANAGER	44,563	0	0
6349 CLAYTON RD ST LOUIS, MO 63117	7 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1Below market interest rate loans made to Beyond Housing Inc tofund the development of property to build a supermarket ina low income community	2,570,000
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	2,570,000

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	75,792,983
b	Average of monthly cash balances.	1b	11,207,996
c	Fair market value of all other assets (see page 24 of the instructions).	1c	110,704
d	Total (add lines 1a, b, and c).	1d	87,111,683
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	87,111,683
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	1,306,675
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	85,805,008
6	Minimum investment return. Enter 5% of line 5.	6	4,290,250

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,290,250
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	3,310
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,310
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,286,940
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	4,286,940
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,286,940

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,946,188
b	Program-related investments—total from Part IX-B.	1b	2,570,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,516,188
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	3,310
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,512,878
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2008			
a	Enter amount for 2008 only. 1,704,466			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2009			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007.			
e	From 2008.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2009 from Part XII, line 4 ➤ \$ 4,516,188			
a	Applied to 2008, but not more than line 2a 1,704,466			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2009 distributable amount. 2,811,722			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .			
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. 1,475,218			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2005.			
b	Excess from 2006.			
c	Excess from 2007.			
d	Excess from 2008.			
e	Excess from 2009.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2009)

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	20,096	
4 Dividends and interest from securities.			14	1,066,291	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-1,476,993	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				-390,606	
13 Total. Add line 12, columns (b), (d), and (e).					-390,606

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No




b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2010-04-28	*****
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only	Preparer's Signature 	JEAN M CODY CPA	Date	Check if self-employed 	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code	JEAN M CODY CPA PC		EIN 	
		6349 CLAYTON ROAD			
		ST LOUIS, MO 631171808		Phone no (314) 725-7765	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2009

Name of organization ALVIN GOLDFARB FOUNDATION	Employer identification number 43-1621937
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ALVIN GOLDFARB FOUNDATION	Employer identification number 43-1621937
--	---

Part I Contributors (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	ALVIN GOLDFARB TRUST 6349 CLAYTON RD SAINT LOUIS, MO 63117 	\$ 3,115,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>2</u>	ALVIN GOLDFARB TRUST 6349 CLAYTON RD ST LOUIS, MO 63117 	\$ 73,940	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization ALVIN GOLDFARB FOUNDATION	Employer identification number 43-1621937
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		

TY 2009 Accounting Fees Schedule**Name:** ALVIN GOLDFARB FOUNDATION**EIN:** 43-1621937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JEAN M CODY, CPA, PC INVESTMENT ACCOUNTING	6,098	6,098		
JEAN M CODY, CPA PC MANAGEMENT SERVICES/CASH MANAGEMENT	52,427	7,864		44,563
JEAN M CODY, CPA PC INCOME TAX PREPARATION	3,975			3,975

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: ALVIN GOLDFARB FOUNDATION

EIN: 43-1621937

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Marketable Securities					25,848,329	27,325,322			-1,476,993	

**TY 2009 Investments Corporate
Stock Schedule**

Name: ALVIN GOLDFARB FOUNDATION
EIN: 43-1621937

Name of Stock	End of Year Book Value	End of Year Fair Market Value
52,133 shs. Advance Auto Parts	2,050,618	2,110,344
68,952 shs. Altria Group	1,393,520	1,353,528
55,500 shs. American Express Co	1,746,968	2,248,860
950 shs Ameriprise Financial	14,027	36,879
13,668 shs. Becton Dickinson & Co	922,165	1,077,858
23,218 Berkely WR Corp	571,564	572,091
15 shs Berkshire Hathaway B	55,852	49,290
132 shs Berkshire Hathaway A	13,568,460	13,094,400
133 shs Berkshire Hathaway A	14,842,800	13,193,600
1,800 shs Coca Cola	77,146	102,600
8,500 shs Costco	348,968	502,945
59,758 shs De La Rue PLC	857,013	953,272
14,551 shs Disney	438,931	469,270
66,099 shs Expeditors	2,288,073	2,295,619
5,000 shs Farmer Bros	121,900	98,700
113,706 shs Fastenal	4,256,145	4,734,718
104,067 shs Fifth Third	1,512,614	1,014,653
5,595 shs General Electric	52,907	84,652
100,904 shs Heartland Express	1,542,822	1,540,804
13,760 shs IBM	1,579,854	1,801,184
54,820 shs Idexx Labs	2,045,923	2,929,581
400 shs Illinois Tool Works Inc	13,940	19,196
10,000 Johnson & Johnson	700,750	644,100
20,000 shs Kraft Foods	440,100	543,600
12,000 shs Leucadia Nat'l	450,120	285,480
12,166 shs Martin Marietta	963,591	1,087,762
18,215 shs Mohawk	502,788	867,034
8 shs MGSGI Security Solutions	1	1
6,300 shs O'Reilly Automotive	208,625	240,156
19,253 shs Paccar	667,984	698,306
68,952 shs Phillip Morris	3,532,756	3,322,797
45,921 shs Porsche preferred	5,251,433	2,824,142
32,977 shs Precision Castparts	2,399,606	3,639,012
12,480 shs Proctor and Gamble	854,693	756,662
424,719 shs Qinetiq Group PLD London	1,147,924	1,113,655
39,539 shs Ritchie Bros	684,081	886,860
65,339 shs Rolls Royce	281,572	510,069
20,590 shs Target	609,482	995,938
111,390 shs TJX	3,362,157	4,071,304
2,490 shs Vulcan	116,377	131,148
11,260 shs Walgreen	266,450	413,467
6,416 shs Wal-Mart	320,890	342,935

TY 2009 Investments - Other Schedule

Name: ALVIN GOLDFARB FOUNDATION

EIN: 43-1621937

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Notes Receivable - Beyond Housing Inc.		2,570,000	2,570,000

TY 2009 Land, Etc. Schedule

Name: ALVIN GOLDFARB FOUNDATION

EIN: 43-1621937

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Condo 200 South Brentwood, St. Louis, MO				

TY 2009 Legal Fees Schedule

Name: ALVIN GOLDFARB FOUNDATION

EIN: 43-1621937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Shulamith Simon Counsel re Real - Grocery Store	20,812			20,812

TY 2009 Other Assets Schedule

Name: ALVIN GOLDFARB FOUNDATION

EIN: 43-1621937

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNREALIZED APPRECIATION GIFT TAX BASIS			
PREPAID FEDERAL EXCISE TAX	5,121	9,500	9,500
rounding			

TY 2009 Other Assets Schedule

Name: ALVIN GOLDFARB FOUNDATION

EIN: 43-1621937

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNREALIZED APPRECIATION GIFT TAX BASIS			
PREPAID FEDERAL EXCISE TAX	5,121	9,500	9,500
rounding			

TY 2009 Other Assets Schedule

Name: ALVIN GOLDFARB FOUNDATION

EIN: 43-1621937

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNREALIZED APPRECIATION GIFT TAX BASIS			
PREPAID FEDERAL EXCISE TAX	5,121	9,500	9,500
rounding			

TY 2009 Other Decreases Schedule

Name: ALVIN GOLDFARB FOUNDATION

EIN: 43-1621937

Description	Amount
Grant Authorized and Payable 2010	312,500

TY 2009 Other Expenses Schedule

Name: ALVIN GOLDFARB FOUNDATION

EIN: 43-1621937

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
Insurance	94	94		
Bank Charges	10	10		
Condo Fees	4,106	4,106		
Utilites Condo	117	117		

TY 2009 Other Professional Fees Schedule**Name:** ALVIN GOLDFARB FOUNDATION**EIN:** 43-1621937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RUANE, CUNNIFF & GOLDFARB INVESTMENT ADVISORY	690,002	690,002		
NEUBERGER BERMAN FOREIGN CUSTOMER FEES	2,048	2,048		
Dana Gray Appraisal	150			150
David Roth Appraisal	250			250

TY 2009 Taxes Schedule**Name:** ALVIN GOLDFARB FOUNDATION**EIN:** 43-1621937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	8,337			
Foreign Taxes	43,739	43,739		
Real Estate	1,219	1,219		
Personal Property	127	127		

Complete Appraisal Analysis - Summary Appraisal Report INDIVIDUAL CONDOMINIUM UNIT APPRAISAL REPORT

File No UD-1-09

Charge \$ 1,700.00 per mo x 12 = \$ 20,400.00 per yr Annual Assessment charge per year/square foot of gross living area = \$ 6.00

Is the project subject to ground rent? ☐ Yes ☒ No If yes, \$ _____ per year

Utilities included in unit charge ☐ None ☒ Heat ☒ Air Conditioning ☐ Electricity ☐ Gas ☐ Water ☒ Sewer

Note any fees, other than regular HOA charges, for use of facilities _____

Compared to other competitive projects of similar quality and design, the subject unit charge appears ☐ High ☒ Typical ☐ Low

To properly maintain the project and provide the services anticipated, the budget appears ☒ Adequate ☐ Inadequate ☐ Unknown

Management Group ☒ Home Owners' Association ☐ Developer ☐ Management Agent (identify) _____

Quality of Management and its enforcement of Rules and Regulations based on general appearance of project appears ☐ Adequate ☐ Inadequate

Special or unusual characteristics in the Condominium Documents or other information known to the appraiser that would affect marketability (if none, so state) _____

ITEM	SUBJECT	COMPARABLE NO 1	COMPARABLE NO 2	COMPARABLE NO 3
Address, Unit #, and Project Name	200 S Brentwood, #16A Units D-E-F	200 S Brentwood Unit 16A	800 S Hanley Rd Unit 7C	750 S Hanley Rd Unit 30
Proximity to Subject	same bldg		8 blks	8 blks
Sales Price	\$	\$ 350,000	\$ 935,000	\$ 585,000
Price/Gross Liv Area	\$ <input checked="" type="checkbox"/> 207.10	\$ 271.25	\$ 237.13	
Data and/or Verification Sources	INSPECTION	MLS 629836	MLS 737422	MLS 774072
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	DESCRIPTION	DESCRIPTION
Sales or Financing				
Concessions		conv-722 DOM	conv-136 DOM	conv-22 DOM
Date of Sale/Time		5-17-08	11-7-07	12-28-07
Location	Clayton	Clayton	Clayton	Clayton
Leasehold/Fee Simple	Fee Simple	Fee Simple	Fee Simple	Fee Simple
HOA Mo Assessment	1700	1015	1349	1000
Common Elements and Rec Facilities	pool, exer rm doorman	pool, exer rm doorman	pool, exer rm doorman	pool, exer rm doorman
Project Size/Type	Prim Res	Prim Res	Prim Res	Prim Res
Floor Location	11	16	7	N/A
View	good	good	good	good
Design and Appeal	Highrise	Highrise	Midrise	Midrise
Quality of Construction	typical-gd	typical-gd	typical-gd	typical-gd
Age	A43	42	10	14
Condition	avg-good	avg	excellent	very good
		+75,000	-250,000	-15,000
Above Grade	Total Bdrms Baths	Total Bdrms Baths	Total Bdrms Baths	Total Bdrms Baths
Room Count	9 4 4 50	5 2 2	7 3 2 5	6 2 2 5
Gross Living Area	3,400 Sq Ft	1,690 Sq Ft	3,447 Sq Ft	2,467 Sq Ft
Basement & Finished Rooms Below Grade	shared	shared	shared	shared
Functional Utility	typical	typical	typical	typical
Heating/Cooling	FA / yes	FA / yes	FA / yes	FA / yes
Energy Efficient Items	insulated	insulated	insulated	insulated
Car Storage	Gar 3	1 car	2 cars	2 cars
Balcony Patio	balcony	balcony	balcony	balcony
Fireplace(s), etc				
Net Adj. (total)		\$ 268,000	\$ -250,000	\$ 50,000
Adjusted Sales Price of Comparable		Gross 76.6% Net 76.6% \$ 618,000	Gross 29.9% Net -26.7% \$ 685,000	Gross 30.8% Net 8.5% \$ 635,000

Comments on Sales Comparison (including the subject property's compatibility to other condominium units in the neighborhood, etc) No sales of a multi-unit combination like the subject but we could locate several sales of smaller units in the subject building and sales of large units in other condo projects in Clayton. The adjusted sale prices for the comparables shown range from \$618000 to \$689000 indicating a value of \$650000 for the subject

ITEM	SUBJECT	COMPARABLE NO 1	COMPARABLE NO 2	COMPARABLE NO 3
Date, Price and Data Source for prior sales within year of appraisal	see above-no prior sale w/in a year past	see above-no prior sale w/in a year past	see above-no prior sale w/in a year past	see above-no prior sale w/in a year past

Analysis of any current agreement of sale, option, or listing of the subject property and analysis of any prior sales of subject and comparables within one year of the date of appraisal

According to public records and the MLS the subject has not sold in the past three years nor is it currently listed for sale. Actual date of inspection was 11-6-2008 but date of estimated is March 9, 2009

INDICATED VALUE BY SALES COMPARISON APPROACH \$ 650,000

INDICATED VALUE BY INCOME APPROACH (If Applicable) Estimated Market Rent \$ N/A/Mo x Gross Rent Multiplier = \$ N/A

INDICATED VALUE BY COST APPROACH (Attach If Applicable) \$ N/A

This appraisal is made ☒ "as is" ☐ subject to the repairs, alterations, inspections, or conditions listed below ☐ subject to completion per plans and specifications

Conditions of Appraisal The subject could be divided into two units with the addition of a wall but additional improvement would be necessary in the smaller unit which now has a modified kitchen room.

Final Reconciliation The Market or Sales Comparison Approach is the only applicable method of appraisal for units such as the subject

The purpose of this appraisal is to estimate the market value of the real property that is the subject of this report based on the above conditions and the certification, contingent and limiting conditions and market value definition that are stated in the attached Freddie Mac Form 439/Fannie Mae Form 1004B (Revised _____)

I (WE) ESTIMATE THE MARKET VALUE OF THE REAL PROPERTY THAT IS THE SUBJECT OF THIS REPORT, AS OF March 9, 2009 (WHICH IS THE DATE OF INSPECTION AND THE EFFECTIVE DATE OF THIS REPORT) TO BE \$ 650,000

APPRaiser Signature David Roth SUPERVISORY APPRAISER (ONLY IF REQUIRED) Signature _____ ☐ Did ☐ Did Not Inspect Property

Name David Roth Name _____

Date Report Signed March 9, 2009 Date Report Signed _____

State Certification # RA001397 State MO State Certification # _____ State _____

Or State License # _____ Or State License # _____

Complete Appraisal Analysis - Summary Appraisal Report INDIVIDUAL CONDOMINIUM UNIT APPRAISAL REPORT

File No UD-1-09

SUBJECT	Property Address 200 S Brentwood		City Clayton		State MO Zip Code 63105	
	Legal Description Park Tower Condo Floor 11 Units D-E-F		County St. Louis		Unit No D-E-F	
	Assessor's Parcel No 19K 63 1220 and 1219		Tax Year 08 R E Taxes \$ 7793 total		Special Assessments \$ N/A	
	Project Name/Phase No		Map Reference County		Census Tract 2165	
NEIGHBORHOOD	Borrower Alvin Goldfarb Trustee		Current Owner same		Occupant <input type="checkbox"/> Owner <input type="checkbox"/> Tenant <input checked="" type="checkbox"/> Vacant	
	Property rights appraised <input checked="" type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold		Monthly Home Owners' Association Unit Charge \$		1,700	
	Sales Price \$		Date of Sale		Description and \$ amount of loan charges/concessions to be paid by seller	
	Lender/Client client: Jean Cody		Address 6349 Clayton Rd, St Louis, MO, 63117		Appraiser David Roth	
SITE	Location <input type="checkbox"/> Urban <input checked="" type="checkbox"/> Suburban <input type="checkbox"/> Rural		Predominant Single Family Occupancy		Single family housing	
	Built up <input checked="" type="checkbox"/> Over 75% <input type="checkbox"/> 25-75% <input type="checkbox"/> Under 25%		PRICE \$ (000)		AGE (yrs)	
	Growth rate <input type="checkbox"/> Rapid <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Slow		200 Low 20		<input checked="" type="checkbox"/> Owner	
	Property Values <input checked="" type="checkbox"/> Increasing <input type="checkbox"/> Stable <input type="checkbox"/> Declining		3,000 High 100		<input type="checkbox"/> Tenant	
	Demand/supply <input type="checkbox"/> Shortage <input checked="" type="checkbox"/> In balance <input type="checkbox"/> Over supply		<input checked="" type="checkbox"/> Vacant (0-5%)		<input checked="" type="checkbox"/> Vacant (0-5%)	
	Marketing time <input type="checkbox"/> Under 3 mos <input checked="" type="checkbox"/> 3-6 mos <input type="checkbox"/> Over 6 mos		500 60		<input type="checkbox"/> Vacant (over 5%) 500 15	
	Present land use %		One Family 5 2-4 Family 10 Apartments 5 Condominium 20 Commercial Industrial Vacant Other 10			
	Land use change <input checked="" type="checkbox"/> Not likely <input type="checkbox"/> Likely <input type="checkbox"/> In process to					
	Note: Race and the racial composition of the neighborhood are not appraisal factors.					
	Neighborhood boundaries and characteristics		Subject is located in Clayton and the entire small community is considered to be the subject's neighborhood Good police/fire services, library, school system, etc			
PROJECT	Factors that affect the marketability of the properties in the neighborhood (proximity to employment and amenities, employment stability, appeal to market etc)					
	Subject is located in Clayton's CBD--within walking distance to offices, retail and restaurants and is directly across the street from Shaw Park. There is an upscale Italian restaurant-Dominic's on the first floor of the building					
	Market conditions in the subject neighborhood (including support for the above conclusions related to the trend of property values, demand/supply, and marketing time - such as data on competitive properties for sale in the project and neighborhood, description of the prevalence of sales and financing concessions, etc)					
	Most condo units in Clayton sell in under 6 months but a few take longer if condition is not good Overall real estate is weak but the subject unit is an attractive combination of multiple units and could have a buyer in a reasonable time period.					
	Specific zoning classification and description R-7		Topography level			
	Zoning compliance <input checked="" type="checkbox"/> Legal <input type="checkbox"/> Legal nonconforming (Grandfathered use) <input type="checkbox"/> Illegal <input type="checkbox"/> No zoning		Size typical			
	Highest & best use as improved <input checked="" type="checkbox"/> Present use <input type="checkbox"/> Other use (explain)		Density typical			
	Utilities Public Other		View good			
	Electricity <input checked="" type="checkbox"/> Gas <input checked="" type="checkbox"/> Water <input checked="" type="checkbox"/> Sanitary sewer <input checked="" type="checkbox"/> Storm sewer <input checked="" type="checkbox"/>		Drainage appeared adequate			
	Off-site improvements Type Public Private		Apparent easements typical utility			
Street asphalt Curb/gutter concrete Sidewalk concrete Street lights pole Alley none		FEMA Special Flood Hazard Area <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
		FEMA Zone X Map Date 8-2-95				
		FEMA Map No				
Comments (apparent adverse easements, encroachments, special assessments, slide areas, illegal or legal nonconforming zoning use, etc)		None noted Corner lot.				
IMPROVEMENTS	No of Stories 21 Exterior Walls bk		If Project Completed		If Project Incomplete	
	No of Elevator(s) 3 Roof Surface flat tar		Total No of Phases one		Total No of Planned Phases	
	Existing/Proposed exist Total No Parking 159		Total No of Units		Total No of Units Completed	
	If conversion orig use apts Ratio (spaces/units) 1:2+/-		Total No of Units for Sale		Total No of Units for Sale	
	Date of Conversion Type garage		Total No of Units Sold		Total No of Units Sold	
	Age (Yrs) 43 Guest Parking surface		Total No of Units Rented		Total No of Units Rented	
	Effective Age (Yrs)		Data Source		Data Source	
	Project Type <input checked="" type="checkbox"/> Primary Residence <input type="checkbox"/> Second Home or Recreational		<input type="checkbox"/> Row or Townhouse <input type="checkbox"/> Garden <input checked="" type="checkbox"/> Midrise <input type="checkbox"/> Highrise			
	Condition of the project, quality of construction, unit mix, appeal to market, etc		Typical mix and appeal Market is for empty nesters or childless couples that work in downtown Clayton.			
	Are the heating and cooling for the individual units separately metered? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		If no, describe and comment on compatibility to other projects in market area and market acceptance market acceptance is good-most condo units are separately metered			
SUBJECT UNIT	Describe common elements and recreational facilities rooftop pool--exercise room--doorman--					
	Are the common elements completed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Is the Builder/Developer in control of the Home Owners' Association? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	Are any common elements leased to or by the Home Owners' Association? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		If yes attach addendum describing rental terms and options			
	ROOMS Foyer Living Dining Kitchen Den Family Rm Rec Rm Bedrooms # Baths Laundry Other Area Sq Ft					
	Basement					
	Level 1 1 1 1 1 1 1 4 4+1/2 1 3400					
	Level 2					
	Finished area above grade contains 9 Rooms, 4 Bedroom(s), 4.50 Bath(s), 3,400 Square Feet of Gross Living Area For Unit					
	GENERAL DESCRIPTION		HEATING		KITCHEN EQUIP	
	Floor No 11		Type FA		Refrigerator <input checked="" type="checkbox"/> Range/Oven <input checked="" type="checkbox"/> Dishwasher <input checked="" type="checkbox"/> Fan/Hood <input checked="" type="checkbox"/> Microwave <input checked="" type="checkbox"/> Washer/Dryer <input checked="" type="checkbox"/>	
No of Levels one		Fuel gas		Fireplace(s) # 		
INTERIOR Materials/Condition		Condition typ		Patio <input checked="" type="checkbox"/> Balcony <input checked="" type="checkbox"/> Deck <input checked="" type="checkbox"/> Porch <input checked="" type="checkbox"/> Fence <input checked="" type="checkbox"/>		
Flooring tile/wd/cpt/avg-gd		COOLING		CAR STORAGE		
Walls drywall/avg-gd		Central yes		None <input type="checkbox"/> Garage <input checked="" type="checkbox"/> No of Cars 3		
Bath Floor CT/avg-gd		Other 		Open <input type="checkbox"/> No of Cars 		
Bath Vainscot CT/avg-gd		Condition typ		Parking Space No 3 Assigned/Owned A		
COMMENTS	Condition of the unit, depreciation, repairs needed, quality of construction remodeling/modernization, additional features (special energy efficient items, etc) Unit has been remodeled but as with any unit that has been occupied any new owner will decorate, etc					
	Adverse environmental conditions (such as, but not limited to, hazardous wastes, toxic substances etc) present in the improvements, on the site, or in the immediate vicinity of the subject property none noted					

Dana Gray & Associates

4921 Columbia St. Louis, MO 63139 314-776-3472 info@danagray.com

Appraisal Report

Client:

Alvin Goldfarb Foundation
c/o Jane Goldberg
6349 Clayton Road
St. Louis, MO 63117
314-725-7765

Regarding: one Kenneth Noland painting

Statement of number of pages in appraisal: 8

Purpose of the Appraisal: Tax purposes for a noncash charitable contribution

Date on which object was viewed: Physical examination occurred October 9, 2008, subsequent exam by Kim Broker occurred June 10, 2009

Effective Date of Appraisal: Date of transfer to museum, June 9, 2009

User(s) of the Appraisal: This appraisal can be used and relied upon by the client, a designated representative of the client, and the Internal Revenue Service. Any other user is considered an unintended user.

Type of Valuation: Fair Market Value, defined as the price that property would sell for on the open market between a willing buyer and a willing seller, with neither being required to act, and both having reasonable knowledge of the relevant facts, as defined by the Appraisers Association of America.

Valuation Approach Used: Comparative Market Data Comparison, whereas the appraised value is based upon past prices for similar works by the same artist or artisan, or similar works by another artist or artisan of equal standing and related reputation.

Market in which valuation is applied: Secondary Market - sales of comparable objects at major international and regional fine art auctions.

Statement of disinterest on the part of the Appraiser: I, Dana Gray, have no current or future interest in the appraised objects whatsoever.

Statement that the Appraiser has not been disqualified by the IRS: I, Dana Gray, hold myself out to the public as an appraiser. I am qualified to make an appraisal of the type of property being valued. I understand that an intentionally false statement of the value of property may subject me to the penalty for aiding and abetting an understatement of tax liability. I have not been disqualified by the IRS.

Statement of Assumptions and Limiting Conditions: This appraiser has relied on information supplied to her by the client concerning undisputed title to the objects, acquisition history, and purchase price et. al. The client, in accepting this report, acknowledges that the information supplied by the client has been accurately transcribed and utilized by the appraiser. The client, in accepting this report, also acknowledges that no significant information has been withheld from the appraiser which may have caused the appraiser to arrive at a valuation conclusion different from the one stated in the report had such information been known at the time of the report's preparation.

The appraiser has based descriptions of the appraised objects on her professional experience in the field of modern and contemporary art appraising and on information supplied by the client and third parties who are named in this report, when appropriate. Consequently, the appraiser believes that the descriptions of the appraised objects are accurate and correct. No scientific analysis was conducted as it was not an issue relating to valuation. However, additional research by scholars in the

Dana Gray & Associates

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field, at some point in the future, may cause the appraiser to alter her assessment of the objects described in the report. While every effort has been made by the appraiser to ascertain the accuracy of the descriptions of the appraised objects and their attribution, this report is not intended to serve as a certificate of authenticity or warranty. The appraiser assumes authorship to be authentic, including signatures to be by the named artists. The appraiser did not remove all works from the wall due to their size or location, nor were any works removed from their frames or mounts. The appraisal is limited by what appears on the recto and/or what appears within the frame.

Statement of Fee Structure: This appraiser's fee is not contingent on the appraised value of the object.

Statement of belief in authenticity: While every effort has been made by the appraiser to ascertain the accuracy of the descriptions of the appraised object and their attribution, this report is not intended to serve as a certificate of authenticity or warranty. The appraiser assumes authorship to be authentic, including signatures to be by the named artist.

Ownership Interest / Art Loss Register: The question of title was not an issue. The estate had acceptable provenance records for most of the items. As such, the appraiser did not pursue title searches with the Art Loss Register.

Method of Examination: Dana Gray, appraiser, examined and digitally photographed the appraised object. Object was examined by the appraiser in a household setting. Visual inspection aided in identifying medium, style, date, size, and condition of works. Signature, markings, and labels were noted if found. Objects have been measured. All measurements are approximate. The appraiser has assigned the object a general condition comment - good, fair, or poor - and a qualification. The digital photos have been resized to fit the confines of this appraisal report.

Method of Research: Research was conducted in the office of Dana Gray & Associates LLC, the Richardson Memorial Library, and on the Internet using standard search engines as well as pricing databases, including ArtNet and AskArt. Appropriate galleries and auction houses were contacted for information when necessary. Specific sources are listed where relevant.

Type of Appraisal: This report is considered to be a self-contained appraisal report according to the rules of the 2008 USPAP (Uniform Standard of Professional Appraisal Practice). Comparable auction history is included in the report.

Donee: The appraised object has been donated to the Mildred Lane Kemper Art Museum, at Washington University, in St. Louis, Missouri. The mission of the donee organization "is committed to preserving and developing its fine art collection and continuing its legacy of collecting significant art of the time; providing excellence in art historical scholarship, education, and exhibition; inspiring social and intellectual inquiry into the connections between art and contemporary life; and engaging audiences on campus, in the local community, across the nation, and worldwide."

Donation Restrictions: The appraiser has been informed by the client that there are no restrictions of limiting conditions on this donation and this donation shall be considered unrestricted.

Related Use Rule: An IRS rule applied to charitable contributions, stating that in order to receive the full allowable tax deduction, a donor must donate property to an institution whose mission explicitly includes the acquisition and use of such property. In this case, the donated property is related to the mission of the donee.

Description of Appraised Object: Kenneth Noland, "File Line" 1969, acrylic on canvas, dimensions 5-3/4" height x 102" width. Painting is a series of horizontal lines of color extending the width of the canvas. Color bands include gold, pale pink, pale blue, and orange.

Market Analysis: Kenneth Noland's work is sold and exhibited in galleries, museums, and auctions throughout North America, Europe, Asia, and Australia. In the 2008-2009 Art in America Annual Guide, twenty-one (21) galleries list Noland among the artists represented.

dy

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Method used in determining value: Reviewed auction records from 2003 through June 2009 from the ArtNet and AskArt databases. Auction prices for similar objects were averaged to arrive at a fair market value of the appraised object.

Biography of the artist: Kenneth Noland was born on April 10, 1924 in Asheville, North Carolina. Noland's father was an amateur painter. He studied with Abstractionists Ilya Bolotowsky and Josef Albers at Black Mountain College. He was a member of the group of Color Field abstract painters promoted by the *New York Times* critic, Clement Greenberg. He taught at the Institute of Contemporary Arts, at Catholic University in Washington, D.C. and at Bennington College.

He rarely painted on canvases smaller than 4 ft. by 4 ft. His choices range from mural size to mere slivers, from having the standard four sides to irregularly shaped profiles, from stained surfaces to thickly textured ones. Noland did not want machinelike perfection, he deliberately left the splatter of orange on yellow in one of his paintings. He dared to parallel magenta, russet, beige and maroon and other combinations of color in a lollipop war of taste. His most striking contribution to the art of the 1960s was his mastery of color.

Noland and his wife, art historian Peggy Schiffer, lived north of Manhattan in a large, white, clapboard house with spreading grounds and a sculpture garden. He worked in a red barn on the property. He redesigned the space to make room for many related activities, among them the rag paper he made by hand in the basement. Source: Jean Ershler Schatz and AskArt.com

How object was acquired: Purchased by Mr. A. Goldfarb circa the 1970s. There is no invoice in the client's records, therefore the source and price are unknown.

Comparables and related analysis: The subject artwork was compared with similar paintings by this artist.

Provenance: unknown; Mr. Alvin Goldfarb; Alvin Goldfarb Estate, Alvin Goldfarb Foundation; Mildred Lane Kemper Art Museum, Washington University, St. Louis, Missouri

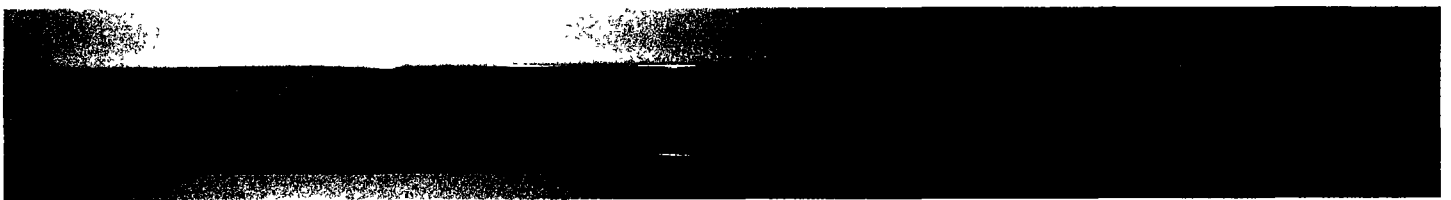
Exhibition & Publication history: None known

Statement of Condition: Fine

Firm statement of Value: \$69,590 fair market value

Photos of Object:

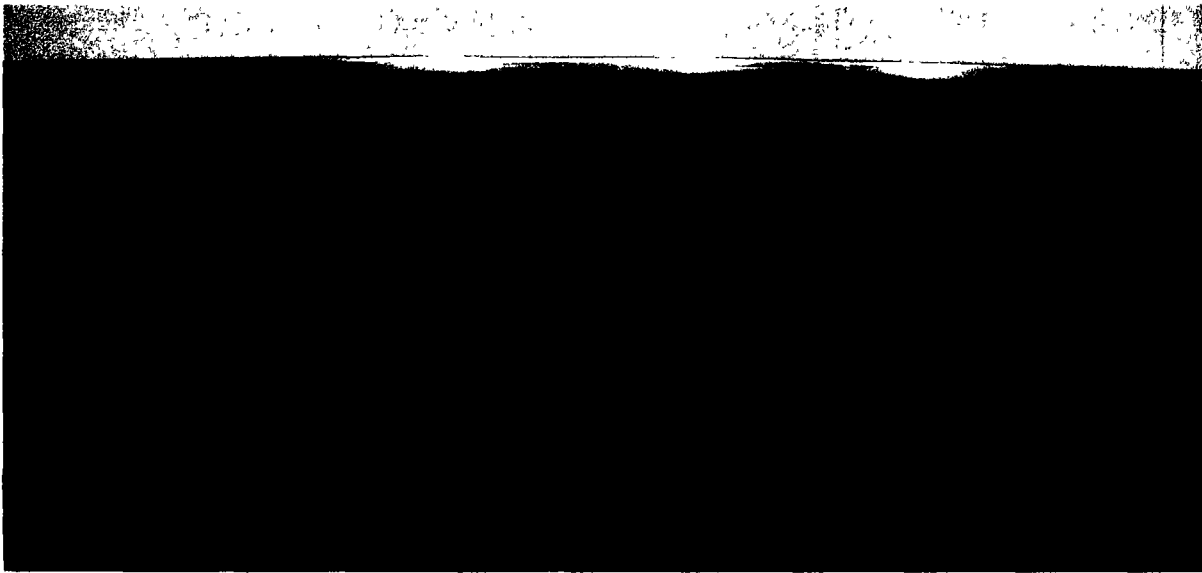
Kenneth Noland painting, "File Line"



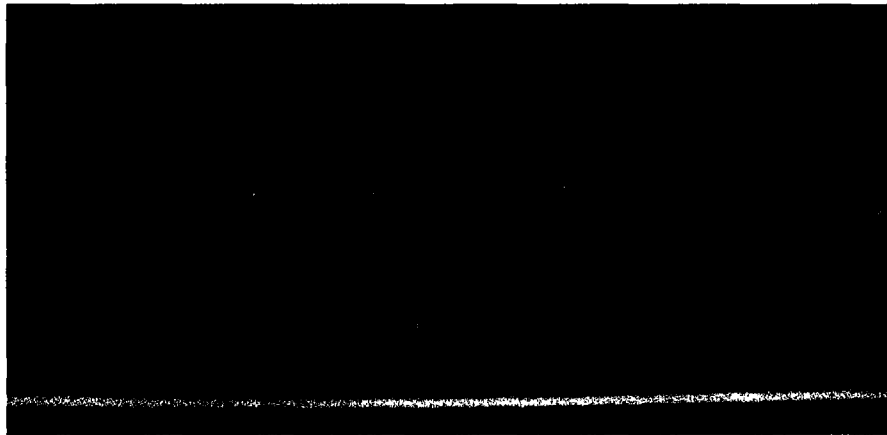
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Kenneth Noland "File Line" detail



Kenneth Noland "File Line", verso



Comparables for Kenneth Noland painting:

Artist: Kenneth Noland

Title: Ranging

Medium: acrylic on canvas laid on wood

Size: 3.9 x 123 in. / 9.9 x 312.4 cm. (479.7 sq in)

Year: 1969; Misc. Signed, Inscribed

Sale of: Lempertz: Thursday, May 28, 2009 [Lot 00494]

Zeitgenössische Kunst und Photographie

Estimate: 30,000 - 40,000 Euro (39,816 - 53,088 US\$)

Sold For: 30,000 Euro (41,777 US\$) HAMMER

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Comparables for Kenneth Noland painting continued:

Artist: Kenneth Noland

Title: Trans jut

Medium: acrylic on canvas

Size: 6.5 x 93.5 in / 16.5 x 237.5 cm.

Year: 1985

Sale of: Doyle New York: Tuesday, May 20, 2008 [Lot 2217]

European, American, Modern and Contemporary Art

Estimate: 10,000 - 15,000 US\$

Sold for: 97,000 US\$ PREMIUM

Artist: Kenneth Noland

Title: Untitled

Medium: acrylic on canvas

Size: 111 x 5 in. / 281.9 x 12.7 cm.

Year: 1969

Sale of: Sotheby's New York; Thursday, November 15, 2007 [Lot 249]

Contemporary Art Day

Estimate: 60,000 - 80,000 US\$

Sold for: 73,000 US\$ PREMIUM

Artist: Kenneth Noland

Title: Revelet

Medium: acrylic on canvas

Size: 6 x 102 in. / 15.2 x 259 cm.

Year: 1969

Misc. Signed, Inscribed

Sale of: Sotheby's New York; Wednesday, May 16, 2007

[Lot 253]

Contemporary Art Day Sale

Estimate: 60,000 - 80,000 US\$

Sold for: 84,000 US\$ PREMIUM

Artist: Kenneth Noland

Title: Float

Medium: acrylic on canvas

Size: 7 x 96 in. / 17.8 x 243.8 cm.

Year: 1969

Misc. Signed, Inscribed

Sale of: Artcurial Briest Le Fur Poulain F. Tajan:

Friday, June 9, 2006 [Lot 571], Art Contemporain 2

Estimate: 20,000 - 25,000 Euro (\$24,641 - 32,051 US\$)

Sold for: 40,696 Euro (52,174 US\$) PREMIUM

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Statement of Professional Qualifications of Appraiser:

Proprietor, Dana Gray & Associates LLC, 2000-Present

Operating a full-service art consultancy to galleries, arts patrons, and art dealers, offering brokerage, appraisal, curation, and cataloging services.

Assistant Director, 20th Century Masters Gallery-Brokerage Inc., 1989 - 1999

Served a clientele of private collectors and businesses marketing and documenting fine art prints, oils, sculpture, and objet d'art. Directed day-to-day operations, exhibit curation and installation, research and documentation, appraisals, archival framing and design, education. Managed public relations and advertising, including company web site.

Professional Affiliations

Member Appraisers Association of St. Louis 2003 - Present

Member Association of Online Appraisers 2004 - Present

Member Appraisers Association of America 2001 - 2006

Member Board of Directors, Saint Louis Gallery Association, 2000 -2004

Education

Ongoing continuing education through various museum and gallery lectures and exhibits

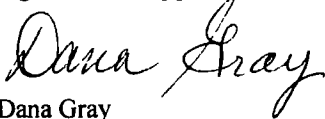
Uniform Standards of Professional Appraisal Practice Certification 2008

IRS Appraisals Seminar, Appraisers Association of America, St. Louis, MO 2002

National Appraisal Seminar, Appraisers Association of America, NY, 2001

B.A., Sociology, Western Michigan University, Kalamazoo, MI, 1988

Signature of Appraiser and Tax ID number:



Dana Gray

Date: June 18, 2009

Tax ID # 90-0286161



Additional Data

Software ID: 09000048
Software Version: US03CV000TY2009
EIN: 43-1621937
Name: ALVIN GOLDFARB FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEYOND HOUSING4156 MANCHESTER AVE ST LOUIS, MO 63110		Public	Foreclosure SupportCommunity BuildingAdministrative Support	340,000
ACCESS ACADEMIES3615 OLIVE ST SUITE 210 ST LOUIS, MO 63105		Public	Program FundingGraduate SupportCentral Catholic Academy	312,500
BEYOND HOUSING INC4156 MANCHESTER AVE ST LOUIS, MO 63110		Public	Grocery DevelopmentGrant for	500,000
WASHINGTON UNIVERSITY CAMPUS BOX 1047 ST LOUIS, MO 63112		Public	Unrestricted	73,940
JEWISH FEDERATION OF ST LOUIS 12 MILLSTONE CAMPUS DR ST LOUIS, MO 631465776		Public	Unrestricted	650,000
EASTER SEAL SOCIETY13975 MANCHESTER RD ST LOUIS, MO 63011		Public	Uncashed check 2008 gift	-200
Total ▶ 3a				1,876,240