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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation George & Ada Ulth Memorial Fund		A Employer identification number 43-1264322
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see the instructions) (806) 234-2568
	PO Box 419248		
	City or town Kansas City	State ZIP code MO 64141	C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 455,300.	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	20.	20.		
	4 Dividends and interest from securities	11,729.	11,615.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-50,575.			
	b Gross sales price for all assets on line 6a	211,573.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
Fed Fid Tax Refund	520.				
12 Total. Add lines 1 through 11	-38,306.	11,635.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	1,100.	935.		165.
	c Other prof fees (attach sch) L-16c Stmt	3,359.	2,855.		504.
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	Administration expense	933.			
	24 Total operating and administrative expenses. Add lines 13 through 23	5,392.	3,790.		669.
25 Contributions, gifts, grants paid	22,540.			22,540.	
26 Total expenses and disbursements. Add lines 24 and 25	27,932.	3,790.		23,209.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-66,238.				
b Net investment income (if negative, enter -0-)		7,845.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	6,898.	14,434.	14,434.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	292,818.	232,581.	249,349.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	194,837.	181,300.	191,517.
	11 Investments – land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	494,553.	428,315.	455,300.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	494,553.	428,315.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	494,553.	428,315.	
	31 Total liabilities and net assets/fund balances (see the instructions)	494,553.	428,315.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	494,553.
2 Enter amount from Part I, line 27a	2	-66,238.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	428,315.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	428,315.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a SEE SCHEDULE ATTACHED	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 211,573.		262,148.	-50,575.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-50,575.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7**2**

-50,575.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
in Part I, line 8**3****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	25,736.	491,779.	0.052332
2007	27,332.	556,624.	0.049103
2006	25,445.	554,407.	0.045896
2005	27,459.	531,275.	0.051685
2004	25,287.	529,599.	0.047747

2 Total of line 1, column (d)**2**

0.246763

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3**

0.049353

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5**4**

408,953.

5 Multiply line 4 by line 3**5**

20,183.

6 Enter 1% of net investment income (1% of Part I, line 27b)**6**

78.

7 Add lines 5 and 6**7**

20,261.

8 Enter qualifying distributions from Part XII, line 4**8**

23,209.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Form 990-PF (2009)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	78.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	78.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	78.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	124.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	124.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	46.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 46. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conforming copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>MO - Missouri</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address N/A

14 The books are in care of Commerce Trust Company Telephone no (816) 234-2568
 Located at 118 w 47th Street, Kansas City, MO ZIP + 4 64141

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☒ 15 0.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720 to determine if the foundation had excess business holdings in 2009)		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Commerce Trust Company PO Box 419248, Kansas City MO 64105	Trustee 0.37	3,359.	0.	0.
COMMERCE TRUST COMPANY PO BOX 11365 ST LOUIS MO 63105	TAX PREP 0.12	1,100.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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Form 990-PF (2009)

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	404,843.
b	Average of monthly cash balances	1 b	10,338.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	415,181.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	415,181.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	6,228.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	408,953.
6	Minimum investment return. Enter 5% of line 5	6	20,448.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,448.
2a	Tax on investment income for 2009 from Part VI, line 5	2 a	78.
b	Income tax for 2009 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	78.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,370.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	20,370.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,370.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	23,209.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,209.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	78.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	23,131.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				20,370.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			22,540.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009.				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 23,209.				
a Applied to 2008, but not more than line 2a			22,540.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				669.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				19,701.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
ANIMAL HAVEN 9800 W 67TH STREET MERRIAM KS 66203		PUBLIC	GENERAL	1,000.
BOY SCOUTS OF AMERICA - HEART OF AMERICA COUNCIL 10210 HOLMES ROAD KANSAS CITY MO 64131-2412		PUBLIC	GENERAL	1,000.
FRANK LLOYD WRIGHT BUILDING CONSERVANCY 53 W. JACKSON BLVD STE 1120 CHICAGO IL 60604-3567		PUBLIC	GENERAL	1,000.
KANSAS CITY MISSOURI MOUNTED PATROL 9000 E 155 STREET KANSAS CITY MO 64149		PUBLIC	GENERAL	500.
KANSAS CITY STRING QUARTET PROGRAM 5960 DEARBORN STE 209 MISSION KS 66202		PUBLIC	GENERAL	1,500.
KANSAS CITY SYMPHONY 1020 CENTRAL, SUITE 300 KANSAS CITY MO 64105-1794		PUBLIC	GENERAL	2,000.
LITTLE SISTERS OF THE POOR 8745 JAMES A REED RD KANSAS CITY MO 64138-4490		PUBLIC	GENERAL	1,000.
LYRIC OPERA OF KANSAS CITY, INC 1029 CENTRAL KANSAS CITY MO 64105-1677		PUBLIC	GENERAL	2,500.
MARILLAC CENTER, INC 8000 W 127 ST OVERLAND PARK KS 66213-2714		PUBLIC	GENERAL	2,540.
See Line 3a statement				9,500.
Total			3a	22,540.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	20.	
4	Dividends and interest from securities			14	11,729.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-50,575.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	Fed Fid Tax Refund			1	520.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				-38,306.	
13	Total. Add line 12, columns (b), (d), and (e)					-38,306.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

GEORGE & ADA ULTCH MEMORIAL FUND#

As of December 31, 2009

Group	Description	Units	Book Value	Market Value
	1 FINANCIAL SQUARE TR GOVERNMENT FD	14,434	14,434.32	14,434.32
1 Total		14,434	14,434.32	14,434.32
	2 ISHARES RUSSELL MIDCAP VALUE INDX FD	690	23,445.72	25,495.50
	ISHARES RUSSELL 2000	365	23,366.43	22,790.60
	VANGUARD EMERG MARKET ETF	535	18,108.76	21,935.00
	MFS RESEARCH INTERNATIONAL FUND-I	2,648	28,836.99	37,924.94
	COMMERCE GROWTH FUND INSTITUTIONAL	1,790	38,581.12	41,443.45
	COMMERCE MIDCAP GROWTH FUND#339	706	15,478.46	18,752.19
	COMMERCE VALUE FUND INSTITUTIONAL	2,996	58,059.98	53,897.82
	DWS RREEF REAL EST SEC INST	640	8,114.82	8,927.58
	JANUS FORTY FUND-I	568	18,588.64	18,181.67
2 Total		10,939	232,580.92	249,348.75
	3 COMMERCE BOND FUND #333	7,565	136,223.45	144,866.84
	EVERGREEN INTERNATIONAL BOND FUND	1,041	10,339.71	11,744.65
	PIMCO COMMODITY RR STRAT-INS	1,581	12,904.17	13,093.93
	ABSOLUTE STRATEGIES FUND-I	2,087	21,832.75	21,811.88
3 Total		12,275	181,300.08	191,517.30
	ASSET CL SECURITY LEGAL DESCRIPTION LINE 1	0	0.00	0.00
	ASSET CLASS CROSS REFERENCE GROUP Total	0	0.00	0.00
Grand Total		37,648	428,315.32	455,300.37

SCHEDULE D

(Form 990)

Sales Schedule

12/31/09

Name	GEORGE & ADA ULTCH MEMORIAL FUND#	Account Number	Taxpayer Identification Number
		46-0006-01-8	43-1264322

Part I Capital Gains and Losses

TaxCode	Security Description	Date Acquired	Trade Date	Data		
				Sales Price	Tax Cost	Gain (Loss)
151	COMMERCE VALUE FUND INST	12/21/2007	2/27/2009	6,826 14	14,308 63	(7,482 49)
			3/20/2009	5,424 53	10,949 52	(5,524 99)
			8/17/2009	1,913 75	3,034 65	(1,120 90)
			10/16/2009	23,763 67	33,601 54	(9,837 87)
			12/21/2009	1,213 10	1,683 02	(469 92)
	COMMERCE BOND FUND	11/17/2000	2/10/2009	38,468 60	38,852 17	(383 57)
			5/18/2009	33,035 36	33,259 12	(223 76)
			6/4/2008	1,000 00	953 29	46 71
	COMMERCE MIDCAP GROWTH	6/17/2004	12/21/2009	4,657 03	4,448 75	208 28
			2/27/2009	1,680 20	2,480 16	(799 96)
			12/21/2009	681 34	653 72	27 62
	ISHARES RUSSELL MIDCAP VA	8/22/2008	3/24/2008	910 74	1,187 98	(277 24)
			10/16/2009	7,028 85	7,139 38	(110 53)
			2/27/2009	1,666 90	3,252 00	(1,585 10)
	JANUS ADVISER FORTY FUND-	8/22/2008	3/20/2009	1,983 47	3,685 60	(1,702 13)
			5/18/2009	278 61	433 60	(154 99)
			8/17/2009	2,080 77	2,818 40	(737 63)
	ISHARES RUSSELL 2000 INDEX	8/22/2008	10/16/2009	3,794 86	4,552 80	(757 94)
			12/21/2009	740 08	867 20	(127 12)
			2/27/2009	1,839 74	3,570 95	(1,731 21)
	COMMERCE GROWTH FUND IN	12/21/2007	6/22/2009	981 41	1,490 95	(509 54)
			2/27/2009	1,765 31	3,316 95	(1,551 64)
			3/20/2009	206 60	368 55	(161 95)
	MFS RESEARCH INTERNATIONAL	5/18/2009	5/18/2009	241 92	368 55	(126 63)
			6/22/2009	11,065 21	16,216 20	(5,150 99)
			8/17/2009	546 49	737 10	(190 61)
	EVERGREEN INTERNATIONAL	8/22/2008	2/27/2009	4,542 78	8,235 28	(3,692 50)
			6/22/2009	1,694 21	2,559 15	(864 94)
			10/16/2009	9,790 39	12,444 75	(2,654 36)
	DWS RREEF REAL ESTATE SEC	10/16/2009	12/21/2009	2,400 02	2,911 86	(511 84)
			6/22/2009	773 49	772 82	0 67
			2/27/2009	1,703 59	1,866 58	(162 99)
	VANGUARD EMERGING MARKE	8/22/2008	3/20/2009	805 28	819 77	(14 49)
			2/10/2009	11,076 03	12,288 12	(1,212 09)
			8/17/2009	9,942 46	8,868 27	1,074 19
	JANUS FORTY FUND-I	8/22/2008	12/21/2009	998 70	911 04	87 66
			2/10/2009	2,064 39	3,740 40	(1,675 01)
			6/22/2009	610 59	610 84	(0 25)
	ABSOLUTE STRATEGIES FUND	10/16/2009	8/17/2009	5,096 81	4,581 30	515 51
			8/17/2009	581 83	802 34	(220 51)
			10/16/2009	4,126 78	5,129 00	(1,002 22)
	PIMCO COMMODITY REALRETU	10/16/2009	12/21/2009	736 08	731 89	4 19
			12/21/2009	642 40	634 62	7 78
151 Total				211,400 51	262,147 81	(50,747 30)
209	ABSOLUTE STRATEGIES FUND	/ /	/ /	-	-	-
209 Total				7 78	-	7 78
210	PIMCO COMMODITY REALRETU	/ /	/ /	164 74	-	164 74
210 Total				164 74	-	164 74
Grand Total				211,565 25	262,147 81	(50,582 56)

21,573.03

(50,577.77)

**Form 990-PF
Part I, Line 6a****Net Gain or Loss From Sale of Assets****2009**

Name George & Ada Ulth Memorial Fund Employer Identification Number 43-1264322

Asset Information:

Description of Property	<u>SEE SCHEDULE ATTACHED</u>		
Date Acquired	<u>Various</u>	How Acquired:	<u>Purchased</u>
Date Sold	<u>Various</u>	Name of Buyer:	
Sales Price	<u>211,573.</u>	Cost or other basis (do not reduce by depreciation)	<u>262,148.</u>
Sales Expense		Valuation Method	
Total Gain (Loss)	<u>-50,575.</u>	Accumulation Depreciation	

Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Form 990-PF, Page 10, Part XV, Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, ProgramsName Mr. Christopher Blair, Commerce Trust CompanyAddress PO Box 419248City, St, Zip, Phone Kansas City MO 64141 (806) 234-2568

The form in which applications should be submitted and information and materials they should include:
Contact Commerce Trust Company at the above address.

Any submission deadlines:

None

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

To be used for religious, charitable, scientific, and educational

Name _____

Address _____

City, St, Zip, Phone _____

The form in which applications should be submitted and information and materials they should include

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

purposes in the United States.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
MIDTOWN EDUCATIONAL FOUNDATION				Person or ☐
718 S LOOMIS ST				Business ☒
CHICAGO IL 60607		PUBLIC	GENERAL	2,500.
MUSIC-ARTS INSTITUTE				Person or ☐
1010 S PEARL STREET				Business ☒
INDEPENDENCE MO 64050		PUBLIC	GENERAL	3,500.
OZANAM				Person or ☐
421 E 137TH STREET				Business ☒
KANSAS CITY MO 64145		PUBLIC	GENERAL	1,000.
SHEPHERD'S CENTER (KANSAS CITY CENTRAL)				Person or ☐
5200 OAK				Business ☒
KANSAS CITY MO 64112		PUBLIC	GENERAL	1,500.
WAYSIDE WAIFS INC				Person or ☐
PO BOX 9791 3901 MARTHA TRUMAN RD (E 119				Business ☒
KANSAS CITY MO 64134-0791		PUBLIC	GENERAL	1,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				

Total

9,500.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Commerce Trust Co	Tax preparation	1,100.	935.		165.
Total		<u>1,100.</u>	<u>935.</u>		<u>165.</u>

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Commerce Trust Co	Investment management	3,359.	2,855.		504.
Total		<u>3,359.</u>	<u>2,855.</u>		<u>504.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE SCHEDULE ATTACHED	232,581.	249,349.
Total	<u>232,581.</u>	<u>249,349.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
<u>SEE SCHEDULE ATTACHED</u>	<u>181,300.</u>	<u>191,517.</u>
Total	<u><u>181,300.</u></u>	<u><u>191,517.</u></u>