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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black
lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

2009

Open to Public
Inspection

A For the 2009 calendar year, or tax year beginning , 2009, and ending , 20																							
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; vertical-align: top;"> C Name of organization, number and street, city, town, state, and ZIP code SEED SAVERS EXCHANGE INC 3094 NORTH WINN RD DECORAH IA 52101 </td> <td style="width:15%; vertical-align: top;"> D Employer identification number 43-1214133 </td> </tr> <tr> <td colspan="2"> E Telephone number 563-382-5990 </td> </tr> <tr> <td colspan="2"> G Gross receipts \$ 4964173. </td> </tr> <tr> <td colspan="2"> H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </td> </tr> <tr> <td colspan="2"> H(b) Are all affiliates included? If "No", attach a list (see instructions) <input type="checkbox"/> Yes <input type="checkbox"/> No </td> </tr> <tr> <td colspan="2"> H(c) Group exemption number ▶ </td> </tr> <tr> <td colspan="2"> F Name and address of principal officer CY NELSON 3094 NORTH WIN DECORAH IA 52101 </td> </tr> <tr> <td colspan="2"> I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) ◀ (insert no) 4947(a)(1) or 527 </td> </tr> <tr> <td colspan="2"> J Website: ▶ WWW . SEEDSAVERS . ORG </td> </tr> <tr> <td colspan="2"> K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ </td> </tr> <tr> <td colspan="2"> L Year of formation 1975 M State of legal domicile IA </td> </tr> </table>	C Name of organization, number and street, city, town, state, and ZIP code SEED SAVERS EXCHANGE INC 3094 NORTH WINN RD DECORAH IA 52101	D Employer identification number 43-1214133	E Telephone number 563-382-5990		G Gross receipts \$ 4964173.		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		H(b) Are all affiliates included? If "No", attach a list (see instructions) <input type="checkbox"/> Yes <input type="checkbox"/> No		H(c) Group exemption number ▶		F Name and address of principal officer CY NELSON 3094 NORTH WIN DECORAH IA 52101		I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) ◀ (insert no) 4947(a)(1) or 527		J Website: ▶ WWW . SEEDSAVERS . ORG		K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 1975 M State of legal domicile IA	
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Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities PRESERVATION OF HERITAGE SEEDS		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	9
	5 Total number of employees (Part V, line 2a)	5	91
	6 Total number of volunteers (estimate if necessary)	6	25
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	
	b Net unrelated business taxable income from Form 990-T, line 34	7b	
Revenue	8 Contributions and grants (Part VIII, line 1h) 9 Program service revenue (Part VIII, line 2g) 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	Prior Year 1074836. 23461. 68743. 2158555. 3325595.	Current Year 969540. 30212. 60692. 2962855. 4023299.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), line 3) 14 Benefits paid to or for members (Part IX, column (A), line 4) 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 16a Professional fundraising fees (Part IX, column (A), line 11) b Total fundraising expenses, (Part IX, column (D), line 25) ▶ 17 Other expenses (Part IX, column (A), lines 11a-11f) 18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25) 19 Revenue less expenses Subtract line 18 from line 12	1221901. 1563216. 2785117. 540478.	1872352. 2074729. 3947081. 76218.
Net Assets or Fund Balances	20 Total assets (Part X, line 16) 21 Total liabilities (Part X, line 26) 22 Net assets or fund balances Subtract line 21 from line 20	Beginning of Current Year 5820122. 315023. 5505099.	End of Year 6160635. 579318. 5581317.

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer <i>Cy D. Nelson</i>	Date 05/13/2010		
	Type or print name and title <i>CY D. NELSON, TREASURER</i>			
Paid Preparer's Use Only	Preparer's signature <i>Earl Engelson</i>	Date 03/13/2010	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions) 387-46-0101
	Firms name (or yours if self-employed), address, and ZIP + 4 ENGELSON AND ASSOCIATES LTD 3317 MORMO LA CROSSE WI 54601-674		EIN 39-1625814	Phone no 608-788-2181

May the IRS discuss this return with the preparer shown above? (See instructions) ☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2009)

6-16 \$43 20

Part III Statement of Program Service Accomplishments

- 1 Briefly describe the organization's mission
DEDICATED TO SAVING SEEDS OF ENDANGERED GARDEN & FOOD CROPS, BY
DEVELOPING GRASSROOTS NETWORKS OF GARDENERS & ORCHARDISTS WHO WORK
TOGETHER TO COLLECT, MAINTAIN, & DISTRIBUTE TRADITIONAL VARIETIES
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
 If "Yes," describe these new services on Schedule O
- 3 Did the organization cease conducting, or make significant changes in how it conducts any program services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses
 Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 924288 . including grants of \$) (Revenue \$ 448756 .)

PUBLICATION OF EDUCATIONAL MATERIALS FOR THE ORGANIZATIONS 8,500
MEMBERS WHO GROW AND EXCHANGE SEEDS OF ENDANGERED FOOD CROPS

4b (Code) (Expenses \$ 478157 . including grants of \$) (Revenue \$)

GROWING GARDEN NECESSARY FOR MAINTAINING SEED COLLECTION OF 25,000
RARE VEGETABLE VARIETIES THAT WOULD OTHERWISE LIKELY BECOME EXTINCT

4c (Code) (Expenses \$ 115211 . including grants of \$) (Revenue \$)

OPERATE TWIN VALLEY FARM AS A VISITOR CENTER AND EDUCATIONAL CENTER
DEVELOPING A NETWORK OF ISOLATION GARDENS TO PREVENT CROSS-POLLINATION
AND CONTAMINATION FROM GENETICALLY MODIFIED CROPS

4d Other program services (Describe in Schedule O)
 (Expenses \$ 1049350 . including grants of \$) (Revenue \$ 522324 .)

4e Total program service expenses ► 2567006 .

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	X	
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X		
12 Did the organization obtain a separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	X	
12A Was the organization included in consolidated, independent audited financial statement for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional	Yes	No
	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17 Did the organization report more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X

Form 990 (2009)

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employee's? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part IV, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.	1a	25	
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	91	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		
d If "Yes," indicate the number of Forms 8282 filed during the year.	7d		
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter			
a Initiation fees and capital contributions included on Part VIII, line 12.	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b		
11 Section 501(c)(12) organizations. Enter			
a Gross income from members or shareholders.	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		

Form 990 (2009)

Part VI Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No"

response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

Yes No

1a	Enter the number of voting members of the governing body	1a	9
b	Enter the number of voting members that are independent	1b	9
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6	Does the organization have members or stockholders?	6	X
7a	Does the organization have members, stockholders, or other persons who may elect one of more members of the governing body?	7a	X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	8a	X
b	Each committee with authority to act on behalf of the governing body?	8b	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Yes No

10a	Does the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13.	12a	X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done.	12c	X
13	Does the organization have a written whistleblower policy?	13	X
14	Does the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official?	15a	X
b	Other officers or key employees of the organization?	15b	X
	If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed. ►
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. ► CY NELSON 3094 N WIN DECORAH IA 52101 563-382-5990

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
AMY GOLDMAN CHAIR		X						0	0	0
NEIL HAMILTON VICE-CHAIR		X						0	0	0
D MADISON BOARD SECRETAR		X						0	0	0
ROB JOHNSTON BOARD TREASURE		X						0	0	0
CARY FOWLER DIRECTOR		X						0	0	0
KEITH CROTZ DIRECTOR		X						0	0	0
R CREASEY DIRECTOR		X						0	0	0
D CAVAGNARO DIRECTOR		X						0	0	0
GEORGE DEVAULT PRES/EXEC DIR	58			X				0	0	0
D OTT WHEALY VICE-PRESIDENT	48			X				0	0	0
AARON WHALEY VICE-PRESIDENT	45			X				0	0	0
MATTHEW BARTHE VICE-PRESIDENT	65			X				0	0	0
LARRY NEUZIL CORP TREASURER	36			X				0	0	0
CY NELSON CORP TREASURER	40			X				0	0	0
S HUGHES CORP SECRETARY	44			X				0	0	0

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a			
	b	Membership dues	1b	448756.		
	c	Fundraising events	1c			
	d	Related organizations	1d			
	e	Government grants (contributions)	1e			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	520784.		
	g	Noncash contributions included in lines 1a-1f		\$		
h Total. Add lines 1a-1f				969540.		
Program Service Revenue	2a	ANNUAL CONFERENCE	Business Code 900099	30212.	30212.	
	b					
	c					
	d					
	e					
	f	All other program service revenue				
	g	Total. Add lines 2a-2f		30212.		
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		60692.	60692.	
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties				
	6a	Gross Rents	(i) Real 1540.			
	b	Less rental expenses				
	c	Rental income or (loss)	1540.			
	d	Net rental income or (loss)		1540.	1540.	
	7a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other			
	b	Less cost or other basis and sales expenses				
	c	Gain or (loss)				
	d	Net gain or (loss)				
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18	a	30602.		
	b	Less direct expenses	b	21843.		
	c	Net income or (loss) from fundraising events		8759.	8759.	
	9a	Gross income from gaming activities See Part IV, line 19	a			
	b	Less direct expenses	b			
	c	Net income or (loss) from gaming activities				
10a	Gross sales of inventory, less returns and allowances	a	3841713.			
b	Less cost of goods sold	b	919031.			
c	Net income or (loss) from sales of inventory		2922682.	2451018.		
Miscellaneous Revenue			Business Code			
11a	MISC	900099	29874.	29874.		
b						
c						
d	All other revenue					
e	Total. Add lines 11a-11d		29874.			
12	Total revenue See instructions		4023299.	2582095.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C) and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	486163.	308957.	173220.	3986.
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	1033767.	703901.	319470.	10396.
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits	230030.	162079.	66166.	1785.
10	Payroll taxes	122392.	74436.	46857.	1099.
11	Fees for services (non-employees)				
a	Management				
b	Legal	69562.		69562.	
c	Accounting	12974.		12974.	
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees				
g	Other	30109.	30109.		
12	Advertising and promotion	55063.	19294.	32926.	2843.
13	Office expenses	643803.	486341.	148130.	9332.
14	Information technology	36842.	29053.	7789.	
15	Royalties				
16	Occupancy	73343.		73343.	
17	Travel	73983.	42119.	29911.	1953.
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest	7225.		7225.	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	235979.		235979.	
23	Insurance	46340.	2406.	43934.	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	SEE STMT	28792.			
b		23803.			
c		13474.			
d		2840.			
e		13006.			
f	All other expenses	707591.			
25	Total functional expenses. Add lines 1 through 24f	3947081.	2567006.	1345153.	34922.
26	Joint costs Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash - non-interest-bearing	26692.	1	40006.
	2 Savings and temporary cash investments	661651.	2	765290.
	3 Pledges and grants receivable, net	64292.	3	13577.
	4 Accounts receivable, net	117494.	4	156315.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Sch L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	932388.	7	636772.
	8 Inventories for sale or use	704290.	8	918135.
	9 Prepaid expenses and deferred charges	6000.	9	
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D	10a 4788854.		
	b Less: accumulated depreciation	10b 1222074.	3256075.	10c 3566780.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities See Part IV, line 11		12	
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11	51240.	15	63760.
16 Total assets Add lines 1 through 15 (must equal line 34)	5820122.	16	6160635.	
Liabilities	17 Accounts payable and accrued expenses	81477.	17	311999.
	18 Grants payable		18	
	19 Deferred revenue	120741.	19	184004.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	112805.	23	83315.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D		25	
	26 Total liabilities Add lines 17 through 25	315023.	26	579318.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds	5505099.	32	5581317.
	33 Total net assets or fund balances	5505099.	33	5581317.
34 Total liabilities and net assets/fund balances	5820122.	34	6160635.	

Form 990 (2009)

Part XI Financial Statements and Reporting

	Yes	No
--	-----	----

- 1** Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
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2b	Were the organization's financial statements audited by an independent accountant?	X	
-----------	--	---	--

2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
-----------	--	---	--

If the organization changed either its oversight process or selected process during the tax year, explain in Schedule O

- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements of the year were issued on a consolidated basis, separate basis, or both

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
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3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		
-----------	--	--	--

Form 990 (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

SEED SAVERS EXCHANGE INC

Employer identification number

43-1214133

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vii). (Complete Part II.)
- 9 ☒ An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box _____

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? _____
- (ii) A family member of a person described in (i) above? _____
- (iii) A 35% controlled entity of a person described in (i) or (ii) above? _____

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	

Total

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	844460.	800596.	2721519.	1074836.	520784.	5962195.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	1356919.	1621736.	1940076.	2169731.	42904641.	1378926.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	2201379.	2422332.	4661595.	3244567.	48112481.	7341121.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						17341121.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	2201379.	2422332.	4661595.	3244567.	48112481.	7341121.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	721.	1201.	120386.	68743.	60692.	251743.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	721.	1201.	120386.	68743.	60692.	251743.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	11515.	37781.	44476.	25014.	31414.	150200.
13 Total support. (Add lines 9, 10c, 11, & 12)	2213615.	2461314.	4826457.	3338324.	49033541.	7743064.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	97.73 %
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	97.53 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	1.42 %
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	1.29 %

19a 33 1/3 % support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here The organization qualifies as a publicly supported organization ☒

b 33 1/3 % support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV**Supplemental Information.**

Complete this part to provide the explanations required by Part II, line 10;
Part II, line 17a or 17b, or Part III, line 12. Provide any other additional information. See instructions.

PART 111 LINE 12 - MISCELLANEOUS INCOME

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

- Complete if the organization answered "Yes" to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.
- Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009Open to Public
Inspection

Name of the organization

SEED SAVERS EXCHANGE INC

Employer identification number

43-1214133

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e g , recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, reporting of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1 a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

(continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a ☒ Public exhibition d ☐ Loan or exchange programs
- b ☐ Scholarly research e ☐ Other _____
- c ☒ Preservation for future generations
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No
- b If "Yes," explain the arrangement in Part XIV and complete the following table.
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☒ No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ☒ 0.00 %
- b Permanent endowment ☒ 0.00 %
- c Term endowment ☒ 0.00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment.

See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated Depreciation	(d) Book value
1a Land		875,450.		875,450.
b Buildings		2,446,268.	582,357.	1,863,911.
c Leasehold improvements				
d Equipment		993,456.	437,419.	556,037.
e Other		473,680.	202,298.	271,382.
Total. Add lines 1a through 1e (Column (d) should equal Form 990, Part X, column (B), line 10(c))				3,566,780.

Schedule D (Form 990) 2009

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	4,023,299.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	3,947,081.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	76,218.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	76,218.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	4,964,173.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	919,031.
e	Add lines 2a through 2d	2e	919,031.
3	Subtract line 2e from line 1	3	4,045,142.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	(21,843.)
c	Add lines 4a and 4b	4c	(21,843.)
5	Total revenue Add lines 3 and 4c (This should equal Form 990, Part I, line 12)	5	4,023,299.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	4,887,955.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	919,031.
e	Add lines 2a through 2d	2e	919,031.
3	Subtract line 2e from line 1	3	3,968,924.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	(21,843.)
c	Add lines 4a and 4b	4c	(21,843.)
5	Total expenses Add lines 3 and 4c (This should equal Form 990, Part I, line 18)	5	3,947,081.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information

PART 111 LINE 1A - SSE'S COLLECTIONS ARE ON DISPLAY & ARE USED AS

MODELS AND RESOURCES BY RESEARCHERS, GENETIC PRESERVATION PROJECTS,

ALTERNATIVE SEED COMPANIES, AND OTHERS WHO ARE INTERESTED IN SAVING

HEIRLOOM GARDEN SEEDS FROM EXTINCTION. SSE EMPLOYS CURATORS TO ENSURE

THE COLLECTIONS ARE PROTECTED, MULTIPLIED FOR SEED, AND PRESERVED. IN

THE NORMAL COURSE, COLLECTION ITEMS ARE NOT TO BE SOLD BUT RATHER

MAINTAINED IN PREPETUITY. HOWEVER, SHOULD THE BOARD DEEM IT APPROPRIA

TO DISPOSE OF AN ITEM, ANY PROCEEDS FROM THE DISPOSAL ARE TO BE USED

Schedule D (Form 990) 2009

Part XIV Supplemental Information (continued)

PART III LINE 1A CONTINUED - TO PURCHASE NEW ITEMS FOR THE COLLECTION,
OR TO MAINTAIN EXISTING ITEMS.

PART III LINE 4 - SSE'S COLLECTION CONSISTS OF OVER 25,000 VARIETIES
OF SEEDS, EDUCATIONAL MATERIALS, AND DISPLAY ITEMS USED BY RESEARCHERS
AND OTHERS INTERESTED IN SAVING HEIRLOOM SEEDS.

PART XII LINE 2D - COST OF GOODS SOLD REPORTED ON STMT OF FUNCTIONAL
EXPENSES IN FINANCIAL STATEMENTS

PART XII LINE 4B - DIRECT FUNDRAISING EXPENSES REPORTED IN PART VIII

PART XIII LINE 2D - COST OF GOODS SOLD REPORTED ON STMT OF FUNCTIONAL
EXPENSES IN FINANCIAL STATEMENTS

PART XIII LINE 4B - DIRECT FUNDRAISING EXPENSES REPORTED IN PART VIII

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

2009

Open to Public Inspection

SEED SAVERS EXCHANGE INC

43-1214133

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17

Form 990-EZ filers are not required to complete this part

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- | | | | | | |
|---|-------------------------------------|----------------------------------|---|-------------------------------------|---------------------------------------|
| a | <input type="checkbox"/> | Mail solicitations | e | <input type="checkbox"/> | Solicitation of non-government grants |
| b | <input checked="" type="checkbox"/> | Internet and email solicitations | f | <input type="checkbox"/> | Solicitation of government grants |
| c | <input type="checkbox"/> | Phone solicitations | g | <input checked="" type="checkbox"/> | Special fundraising events |
| d | <input type="checkbox"/> | In-person solicitations | | | |

- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☒ No

- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

[illegible]

- 3** List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		CONCERT (event type)	(event type)	(total number)	(add col (a) through col (c))
Revenue	1 Gross receipts	30,602.			30,602.
	2 Less Charitable contributions				
	3 Gross income (line 1 minus line 2)	30,602.			30,602.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages	3,165.			3,165.
	8 Entertainment				
	9 Other direct expenses	18,677.			18,677.
	10 Direct expense summary Add lines 4 through 9 in column (d)				21,842.
	11 Net income summary Combine line 3, column (d), and line 10				8,760.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	Yes 0.0% No	Yes 0.0% No	Yes 0.0% No	
	7 Direct expense summary Add lines 2 through 5 in column (d)				
	8 Net gaming income summary Combine line 1, column d, and line 7				

9 Enter the state(s) in which the organization operates gaming activities

a Is the organization licensed to operate gaming activities in each of these states?

b If "No," Explain

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If "Yes," Explain

11 Does the organization operate gaming activities with nonmembers?

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

Yes No

9a

10a

11

12

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

SEED SAVERS EXCHANGE INC

Employer identification number

43-1214133

PART 111 LINE 4D-OTHER PROGRAM SERVICES INCLUDE MAINTAINING A BREEDING
HERD OF ENDANGERED WHITE PARK CATTLE, AND HOLDING THE ANNUAL CONVENTION

PART VI LINE 2-ONE OFFICER IS THE CHILD OF ANOTHER OFFICER

PART VI LINE 11-THE FORM 990 WAS EMAILED TO EACH BOARD MEMBER FOR
REVIEW BEFORE BEING FILED

PART VI LINE 12C-THE POLICY REQUIRES ALL DIRECTORS, OFFICERS, AND
EMPLOYEES TO DISCLOSE POTENTIAL CONFLICTS ON AT LEAST AN ANNUAL BASIS
USING THE CONFLICT OF INTEREST ANNUAL DISCLOSURE FORM

PART VI LINE 15-COMPENSATION DECISIONS INCLUDE COMPARING SALARIES WITH
DATA FROM AT LEAST 3 SOURCES, COMPARISON TO CURRENT REVENUES & EXPENSES
DETERMINATION OF REASONABLE COMPENSATION, AND APPROVAL BY THE EXECUTIVE
COMMITTEE OR BOARD OF DIRECTORS. ALL COMPENSATION DELIBERATIONS AND
DECISIONS ARE DOCUMENTED.

US 990**Other Functional Expenses: Page 10, Line 24****2009**

Description of the Asset	Total	Program Services	Management and General	Fundraising
REPAIRS & MAINTENANCE	28,792.	6,532.	22,260.	
CONTRACT LABOR	23,803.	18,225.	5,578.	
ART & ARTICLES	13,474.	13,474.		
PHOTOGRAPHY	2,840.	2,840.		
GERMINATION TESTING	13,006.	13,006.		
LIVESTOCK PROJECT	6,219.	6,219.		
TAXES & LICENSES	9,370.	8,831.	539.	
SHIPPING & HANDLING	379,191.	369,774.	9,417.	
SEED PACKETS	45,369.	45,369.		
MISCELLANEOUS	52,110.	29,799.	20,350.	1,961.
PRINTING	204,733.	194,242.	8,924.	1,567.
SUBSCRIPTIONS & DUES	10,599.		10,599.	
	789,506.	708,311.	77,667.	3,528.

SEED SAVERS EXCHANGE, INC.

**FINANCIAL STATEMENTS
and
SUPPLEMENTAL INFORMATION**

For the Year Ended December 31, 2009

SEED SAVERS EXCHANGE, INC.
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DECEMBER 31, 2009

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Engelson & Associates, Ltd.

Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Seed Savers Exchange, Inc.
Decorah, IA

We have audited the accompanying statement of financial position of Seed Savers Exchange, Inc. as of December 31, 2009 and 2008, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Seed Savers Exchange, Inc. as of December 31, 2009 and 2008, and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Engelson and Associates, Ltd.

La Crosse, Wisconsin
May 13, 2010

SEED SAVERS EXCHANGE, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2009 AND 2008

ASSETS	2009	2008
Current Assets		
Cash and cash equivalents	\$ 549,261	\$ 438,343
Investments	256,035	250,000
Accounts Receivable	156,315	117,494
Prepaid expenses	-	6,000
Unconditional promise to give	13,577	64,292
Deposit on equipment	34,500	-
Promissory notes receivable, current portion	310,545	295,616
Accrued interest receivable	15,330	22,837
Work in process	13,930	28,403
Inventory	918,135	704,290
Total Current Assets	<u>2,267,628</u>	<u>1,927,275</u>
Promissory Notes Receivable, net of current portion	<u>326,227</u>	<u>636,772</u>
Fixed Assets and Exhibits		
Land	875,450	875,450
Buildings and improvements	2,847,731	2,566,407
Machinery	63,798	98,479
Equipment	929,658	640,558
Construction in progress	72,217	134,104
Total fixed assets	4,788,854	4,314,998
Less: Accumulated depreciation	(1,222,074)	(1,058,923)
Net Fixed Assets	<u>3,566,780</u>	<u>3,256,075</u>
TOTAL ASSETS	<u><u>\$ 6,160,635</u></u>	<u><u>\$ 5,820,122</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 258,136	\$ 58,539
Accrued expenses	24,100	7,751
Customer deposits	3,278	1,663
Accrued wages	26,485	13,524
Deferred support and revenue	134,066	75,792
Current maturities of long-term debt	28,840	32,255
Total Current Liabilities	<u>474,905</u>	<u>189,524</u>
Non-Current Liabilities		
Deferred support and revenue	49,938	44,949
Long-term debt, net of current maturities	54,475	80,550
Total Non-Current Liabilities	<u>104,413</u>	<u>125,499</u>
TOTAL LIABILITIES	<u>579,318</u>	<u>315,023</u>
Net Assets		
Unrestricted	5,581,317	5,300,569
Temporarily restricted	-	204,530
Total Net Assets	<u>5,581,317</u>	<u>5,505,099</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 6,160,635</u></u>	<u><u>\$ 5,820,122</u></u>

The accompanying notes are an integral part of these financial statements.

SEED SAVERS EXCHANGE, INC.
STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	2009		
	Unrestricted	Temporarily Restricted	Total
Support and Revenue			
Conference	\$ 30,212	\$ -	\$ 30,212
Contributions			
Corporations	19,376	-	19,376
Bequests	107,025	-	107,025
Flower and Herb Exchange	1,072	-	1,072
Seed Savers Exchange	296,385	-	296,385
Foundation grants	60,500	36,426	96,926
Investment income	59,540	1,152	60,692
Memberships			
Flower and Herb Exchange	18,237	-	18,237
Seed Savers Exchange	430,519	-	430,519
Fundraisers	30,602	-	30,602
Rental income	1,540	-	1,540
Sale of merchandise	3,337,104	-	3,337,104
Shipping and handling	504,609	-	504,609
Miscellaneous income	29,874	-	29,874
Net assets released from restrictions	242,108	(242,108)	-
Total Support and Revenue	5,168,703	(204,530)	4,964,173
Expenses			
Program services	3,486,037	-	3,486,037
Management and general	1,345,153	-	1,345,153
Fundraising	56,765	-	56,765
Total Expenses	4,887,955	-	4,887,955
Change in Net Assets	280,748	(204,530)	76,218
Change in Net Assets Related to Collection			
Items Not Capitalized			
Proceeds from sale of collection items	-	59,187	59,187
Maintenance of collections	-	(37,934)	(37,934)
Collection items purchased	-	(21,253)	(21,253)
Net assets released from restrictions	-	-	-
	-	-	-
Change in Net Assets	280,748	(204,530)	76,218
Net Assets at Beginning of Year	5,300,569	204,530	5,505,099
Net Assets at End of Year	\$ 5,581,317	\$ -	\$ 5,581,317

The accompanying notes are an integral part of these financial statements.

SEED SAVERS EXCHANGE, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	2008		
	Unrestricted	Temporarily Restricted	Total
Support and Revenue			
Conference	\$ 13,981	\$ -	\$ 13,981
Contributions			
Corporations	-	-	-
Bequests	237,533	-	237,533
Flower and Herb Exchange	1,513	-	1,513
Seed Savers Exchange	433,404	86,888	520,292
Foundation grants	23,250	-	23,250
Investment income	68,257	486	68,743
Memberships			
Flower and Herb Exchange	19,011	-	19,011
Seed Savers Exchange	273,017	-	273,017
Fundraisers	220	-	220
Rental income	12,700	-	12,700
Sale of merchandise	2,325,617	-	2,325,617
Shipping and handling	386,733	-	386,733
Miscellaneous income	12,313	-	12,313
Net assets released from restrictions	195,048	(195,048)	-
Total Support and Revenue	4,002,597	(107,674)	3,894,923
Expenses			
Program services	2,314,695	-	2,314,695
Management and general	1,028,932	-	1,028,932
Fundraising	10,818	-	10,818
Total Expenses	3,354,445	-	3,354,445
Change in Net Assets	648,152	(107,674)	540,478
Change in Net Assets Related to Collection			
Items Not Capitalized			
Proceeds from sale of collection items	-	9,480	9,480
Maintenance of collections	-	-	-
Collection items purchased	-	(21,276)	(21,276)
Net assets released from restrictions	-	11,796	11,796
	-	-	-
Change in Net Assets	648,152	(107,674)	540,478
Net Assets at Beginning of Year	4,652,417	312,204	4,964,621
Net Assets at End of Year	\$ 5,300,569	\$ 204,530	\$ 5,505,099

The accompanying notes are an integral part of these financial statements.

SEED SAVERS EXCHANGE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	PROGRAM SERVICES					SUPPORTING SERVICES						
	2009	Membership	Genetic Preservation Projects	Conferences	Merchandise and Catalog	Total Program Services	General and Administrative	Facilities	Fundraising and Special Events	Total Supporting Services	Total Expenses	
Compensation and related expenses												
Salaries and wages	\$	81,342	\$	349,014	\$	16,871	\$	565,631	\$	1,012,858	\$	1,529,045
Payroll taxes		6,199		26,498		1,291		40,448		74,436		111,516
Unemployment payments		-		-		-		-		-		11,565
Employee benefits		17,196		33,007		1,756		110,120		162,079		231,051
Bank charges						115,323		115,323		115,323		125,429
Interest						-		-		-		7,225
Contract labor		1,977		6,156		1,475		8,617		18,225		23,803
Depreciation						-		-		-		235,979
Facilities												
Rent				9,966		357		10,323		10,323		22,637
Repairs and maintenance				4,593		1,939		1,032		1,032		28,792
Telephone						1,482		18,665		21,228		20,147
Utilities												
Insurance				1,601		805		40,331		61,029		61,029
Postage		62,512				1,078		7,829		3,603		46,340
Professional fees										5,732		215,983
Accounting fees												
Computer consultants		29,053						12,974		12,974		12,974
Curator				18,543				7,789		7,789		36,842
Design consultants												18,543
Legal fees												11,566
Program								69,562		69,562		69,562
Advertising & promotion		10,800		7,548								18,348
Art and articles		1,695		11,779								13,474
Cost of goods sold												919,031
Photography												2,840
Printing		79,625				1,222		8,924		10,672		204,914
Promotional mailings		365						32,926		2,843		36,705
Product development												2,240
Refunds												(79)
Seed packets												45,369
Germination testing												13,006
Shipping and handling												379,191
Veterinary				867				9,417		9,417		2,576
Feed				2,576								3,643
				3,643								10,599
Subscription and dues								10,599		10,599		273,637
Supplies		7,004		82,967		2,008		77,861		5,316		9,370
Taxes and licensing				8,831				539				539
Travel and lodging		2,415		7,655		5,375		19,954		1,692		22,490
Meals and entertainment		621		604		10,985		9,113		4,411		13,524
Miscellaneous		-		4,220		5,638		19,277		6,932		27,282
Total Expenses	\$	300,804	\$	580,068	\$	47,699	\$	2,557,466	\$	3,486,037	\$	4,887,955
							\$	1,115,434	\$	56,765	\$	1,401,918

The accompanying notes are an integral part of these financial statements

SUPPORTING SERVICES

The accompanying notes are an integral part of these financial statements

SEED SAVERS EXCHANGE, INC.
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	2009	2008
Cash Flows From Operating Activities		
<i>Increase (decrease) in net assets</i>	\$ 76,218	\$ 540,478
Adjustments to reconcile change in net cash provided (used) by operating activities:		
Depreciation*	235,979	142,709
Loss on disposal of fixed assets		
Changes in assets and liabilities:		
(Increase) decrease in receivables	(38,821)	(43,224)
(Increase) decrease in prepaid expenses	6,000	(6,000)
(Increase) decrease in unconditional promised to give	50,715	474,024
(Increase) decrease in deposits on equipment	(34,500)	6,384
(Increase) decrease in accrued interest receivable	7,507	(51,208)
(Increase) decrease in work in process	14,473	-
(Increase) decrease in inventory	(219,911)	(51,208)
(Increase) decrease in promissory note receivable	295,616	281,405
Increase (decrease) in deferred revenue	63,263	13,584
Increase (decrease) in accounts payable and accrued expenses	230,522	(844)
Net Cash Provided (Used) by Operating Activities	<u>687,061</u>	<u>1,358,152</u>
Cash Flows From Investing Activities		
Purchase of investments	-	(250,000)
Purchase of property and equipment	(546,682)	(1,109,627)
Proceeds from sale of stock	-	41,952
Net Cash Provided (Used) by Investing Activities	<u>(546,682)</u>	<u>(1,317,675)</u>
Cash Flows From Financing Activities		
Payments on short-term debt	-	(62,000)
Payments on long-term debt	(29,461)	(26,634)
Proceeds from long-term debt	-	104,779
Net Cash Provided (Used) by Financing Activities	<u>(29,461)</u>	<u>16,145</u>
NET INCREASE (DECREASE) IN CASH	110,918	13,843
CASH AT BEGINNING OF YEAR	<u>438,343</u>	<u>424,500</u>
CASH AT END OF YEAR	<u><u>\$ 549,261</u></u>	<u><u>\$ 438,343</u></u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the year for:		
Interest	<u><u>\$ 7,225</u></u>	<u><u>\$ 6,766</u></u>

* Indicates non cash transaction

The accompanying notes are an integral part of these financial statements.

SEED SAVERS EXCHANGE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

NOTE 1 - NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Seed Savers Exchange, Inc. (SSE) was founded in 1975 in the state of Iowa. The organization operates on a nonprofit basis primarily to preserve "heirloom" garden seeds from extinction. SSE's 8,500 members grow and distribute heirloom varieties of vegetables, fruits, and grains. SSE's main focus is on varieties that gardeners and farmers brought to North America when their families immigrated, and traditional varieties grown by Native Americans, Mennonites, and Amish. SSE members receive three publications each year, including an annual Yearbook through which 716 of SSE's members offer over 13,000 rare varieties of vegetables and fruits. SSE's publications have created a national awareness of heirloom varieties and efforts to conserve them. SSE and Heritage Farm have provided the models and resources for genetic preservation projects and alternative seed companies throughout the United States and 30 other countries.

Heritage Farm, SSE's scenic 890 acre headquarters near Decorah, Iowa, is a living museum of historic varieties that is open to the public. This unique educational center is designed to maintain and display collections of endangered food crops. Each summer over 15,000 gardeners and orchardists tour Heritage Farm's organic preservation Gardens and Historic Orchard.

More than 25,000 rare vegetable varieties are being maintained at Heritage Farm. Each summer selected seeds are grown out, as necessary, to replenish seed supplies and keep germination at optimum levels.

Twin Valleys, a 716 acre property adjoining Heritage Farm, is home to the Lillian Goldman Visitors Center with a large gift shop, educational exhibits, and an Amish-built oak post-and-beam frame. The property also includes two narrow valleys where SSE has developed a network of 60 certified organic isolation gardens covering more than 23 acres. They are at least one-quarter mile apart, to prevent cross-pollination and contamination from genetically modified crops. Ecological restoration projects will include prairie and savanna plantings, and cold-water stream restoration.

In 1900 there were 7,000 named varieties of apples in the United States, but less than 1,000 of them remain and are steadily dying out. In an attempt to halt this constant genetic erosion, SSE has developed the most diverse public orchard in the U.S., where 700 19th century apples and 200 hardy grapes are maintained and displayed.

SSE maintains two breeding herds of approximately 75 Ancient White Park Cattle. These extremely rare and endangered cattle roamed the British Isles over 2,000 years ago.

The Flower and Herb Exchange (FHE) was founded in 1989, and was patterned after SSE. FHE issues one publication each year. Last years FHE yearbook contained the addresses of 157 members and more than 1,300 varieties of old-time flowers and herbs.

A summary of significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

Basis of Accounting - The financial statements of Seed Savers Exchange Inc. have been prepared on the accrual basis of accounting and accordingly, reflect all significant receivables, payables, and other liabilities.

SEED SAVERS EXCHANGE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

NOTE 1 - NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments – The carrying values of cash, receivables, accounts payable and accrued liabilities approximate fair market value due to the short maturity of those instruments. The carrying amounts of long-term debt approximates fair value as it bears interest at variable rates.

Cash and Cash Equivalents - For financial statement purposes, Seed Savers Exchange considers all highly liquid investments with a maturity of three months or less, when purchased, to be cash equivalents.

Accounts Receivable and Allowance for Uncollectible Accounts - Accounts receivable and unconditional promises to give are stated at the amounts expected to be collected, based on prior years' experience, and a discount is recorded for the net present value of pledges receivable in future years. The organization considers all receivables and unconditional promises to give to be fully collectible, and accordingly, no allowance for doubtful accounts has been established. Receivables are recorded at amounts billed and are due 30 days from the date of sale, after which time they are considered delinquent. Management periodically reviews receivables, and any amounts that become uncollectible are charged to operations when that determination is made. Accounts are considered uncollectible based on how recently payments have been received, on individual credit evaluation, and on specific circumstances of the customer/donor.

Inventory - Inventory is stated at the lower of cost (average cost method) or market. Inventory consists primarily of heirloom seeds, self-published books, and other resale items.

Property and Equipment – Property and equipment are recorded at actual cost or the fair market value at the date of gift. Depreciation has not been provided for historical exhibits or artifacts. Expenditures for maintenance repairs and minor replacements are charged to the current year, while major replacements and betterments costing over \$250 per item are capitalized. Depreciation is computed using both the straight-line and accelerated cost recovery systems over the estimated useful life of the asset. Asset lives range from 3 to 39 years.

The organization reviews property and equipment for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds fair value less costs to sell.

Income Tax Status – Seed Savers Exchange, Inc. qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and corresponding provisions of State law and, therefore, has no provision for federal or state income taxes. In addition, SSE has been determined by the Internal Revenue service not to be a private foundation within the meaning of section 509(a) of the code.

SEED SAVERS EXCHANGE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

NOTE 1 - NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Accounting for Uncertainty in Income Taxes – The Financial Accounting Standards Board (FASB) has issued FASB Interpretation No. 48, “Accounting for Uncertainty in Income Taxes” (FIN 48). FIN 48 addresses the accounting and disclosure of uncertain tax positions. The Organization’s current accounting policy regarding uncertain tax positions is to evaluate, at least annually, the potential for income tax exposure from unrelated business income or from loss of nonprofit status. VAF and CVAF adopted FIN 48 on January 1, 2009.

Contributions – All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period the contribution is received, the organization reports the support as unrestricted.

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation. Noncash donations totaled \$-0- and \$41,952 for the years ended December 31, 2009 and 2008, respectively.

Deferred Revenue – Income from membership fees is deferred and recognized over the periods to which the memberships relate.

Net Assets - Net assets and revenues, expenses, gain and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets are classified and reported as follows:

Unrestricted Net Assets – Net assets that are not subject of donor-imposed stipulations.

Temporarily Restricted Net Assets – Net assets subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the organization pursuant to those stipulations.

Permanently Restricted Net Assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the organization.

Promises to Give – Contributions are recognized when the donor makes a promise to give SSE that is, in substance, unconditional. Donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Revenue Recognition – Revenue is reported net of tax amounts collected from customers and remitted to governmental authorities. Those tax amounts may include, but are not limited to, sales, use, value added and some excise taxes.

Functional Allocation of Expenses – The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

SEED SAVERS EXCHANGE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

NOTE 1 - NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Promotion – SSE uses promotional mailings to notify audiences it serves about its programs. The production costs are expensed as incurred. Promotional mailing costs totaled \$936 and \$420 for the years ended December 31, 2009 and 2008, respectively.

Change in Accounting Principles - SSE adopted FASB Staff Position, FAS 117-1, "Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to and Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds" (FAS 117-1) in the current year. The State Prudent Management of Institutional Funds Act was effective for SSE for the year ended December 31, 2009. FAS 117-1 required that the amount classified as permanently restricted shall be the amount of the fund (a) that must be retained permanently in accordance with explicit donor stipulations, or (b) that in the absence of such stipulations, the organization's governing board determines must be retained permanently, consistent with the relevant law and also expands the disclosures required for both donor-restricted and board-designated endowment funds.

NOTE 2 – CASH AND CASH EQUIVALENTS

SSE maintains cash accounts at several commercial banks. Accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 at each bank. As of December 31, 2009, cash in the amount of \$70,481 was not insured by the FDIC.

NOTE 3 – FAIR VALUE MEASUREMENTS

SFAS No. 157, Fair Value Measurements, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. SFAS No. 157 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1 – Quoted prices in active markets for identical assets or liabilities.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in active markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Fair value measurements at December 31, 2009, are as follows:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Certificates of Deposit	\$ -	\$ 256,035	\$ -

SEED SAVERS EXCHANGE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

NOTE 4 – UNCONDITIONAL PROMISES TO GIVE

All unconditional promises to give at December 31, 2009 are expected to be fully collectible within one year. Management has determined all unconditional promises to give to be fully collectible. Receivables from pledges for the year ended December 31, 2009 and 2008 were \$13,577 and \$44,292, respectively.

NOTE 5 – PROMISSORY NOTES RECEIVABLE

Promissory notes receivable at December 31, 2009 consist of notes due from a corporation and closely held limited liability company bearing an interest rate of 5.05%. Management has determined the notes to be fully collectable. The notes were received as a bequest from the estate of a donor who wished to remain anonymous.

Promissory notes receivable maturing in the next five years consist of the following:

Year ending December 31,	
2010	\$ 310,545
2011	326,277
2012	<u>-</u>
	<u>\$ 636,822</u>

NOTE 6 – INVENTORY

Inventory consisted of the following as of December 31, 2009 and 2008.

	<u>2009</u>	<u>2008</u>
Books:		
SSE	\$ 43,570	\$ 15,884
Chelsea Green	39,220	10,937
Merchandise	98,832	109,186
Seed	693,572	531,180
Supplies	<u>42,941</u>	<u>37,103</u>
	<u>\$ 918,135</u>	<u>\$ 704,290</u>

NOTE 7 – COLLECTIONS

In conformity with the practice followed by many museums, artifacts purchased and donated are not included in the statement of financial position.

In accordance with SFAS No. 116, because SSE does not capitalize its collections, the values of the objects acquired by gift are not recognized in the statement of activities. During the year ended December 31, 2009 and 2008, purchases of artifacts, including curator payments, were \$30,322 and \$21,276, respectively.

SEED SAVERS EXCHANGE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

NOTE 7 – COLLECTIONS, continued

SSE's collections are on display and are used as models and resources by researchers, genetic preservation projects, alternative seed companies, and others who are interested in saving heirloom garden seeds from extinction. SSE employs curators to ensure the collections are protected, multiplied for seed, and preserved. In the normal course, collection items are not sold but rather maintained in perpetuity. However, should

SSE's board deem it appropriate to dispose of any item, any proceeds from the disposal are used to purchase new items for the collection or for maintenance of existing items

NOTE 8 - FIXED ASSETS

Fixed assets consisted of the following at December 31, 2009 and 2008:

	<u>2009</u>	<u>2008</u>
Land	\$ 875,450	\$ 875,450
Buildings and improvements	2,847,731	2,566,407
Machinery	98,298	98,479
Equipment	895,158	640,558
Construction in progress	<u>72,217</u>	<u>134,104</u>
Total at cost	4,788,854	4,314,998
Less accumulated depreciation	<u>(1,222,074)</u>	<u>(1,058,923)</u>
Book value	<u>\$ 3,566,780</u>	<u>\$ 3,256,075</u>

Construction in progress is stated at cost, which includes the cost of construction and other direct costs attributable to the construction. No provision for depreciation is made on construction in progress until such time as the relevant assets are completed and put into use. Construction in progress as of December 31, 2009 relates to construction of a greenhouse and shed, and improvements to the Heritage Farm house and water systems.

Depreciation expense for the totaled \$ 235,979 and \$142,709 for the years ended December 31, 2009 and 2008, respectively.

SEED SAVERS EXCHANGE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

NOTE 9 – NOTES PAYABLE

Long-term debt consists of the following:	<u>2009</u>	<u>2008</u>
3.9% note payable, John Deere Credit, \$1,184 principal plus interest payable through May 2010, collateralized by equipment.	\$ 7,014	\$ 19,549
8.575% equipment finance agreement, Synergy Resources. \$2,153 principal plus interest payable through April 2013, collateralized by equipment.	<u>76,301</u>	<u>93,256</u>
Total	83,315	112,805
Less current portion	<u>(28,840)</u>	<u>(32,255)</u>
Long-term portion	<u>\$ 54,475</u>	<u>\$ 80,550</u>

Future maturities of long-term debt are as follows:

2010	\$ 27,090
2011	21,867
2012	23,817
2013	10,541
2014	<u>-</u>
	<u>\$ 83,315</u>

NOTE 10- DONATED SERVICES

A substantial number of unpaid volunteers have made significant contributions of their time to develop SSE's programs, principally in membership development and educational programs. The value of this contributed time is not reflected in these statements since it is not susceptible to objective measurement or valuation.

Contributions of services are recognized when they are received if the services (a) create or enhance nonfinancial assets, or (b) require specialized skills, and are provided by individuals possessing those skills, and would typically need to be purchased if not donated. The values of contributed services are recognized as revenues and expenses in the accompanying financial statements.

SEED SAVERS EXCHANGE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

NOTE 11 – DEFERRED REVENUE

The change in SSE's deferred revenue account for the year ended December 31, 2009 and 2008 was comprised of the following:

Balance, beginning of year	\$ 120,741
Deferred portion of life-time memberships	17,728
Change in deferred portion of annual memberships	58,274
Membership fees earned	<u>(12,739)</u>
Balance, end of year	<u>\$ 184,004</u>

Deferred support and revenue	
Current	\$ 134,066
Long-term	<u>49,938</u>
Balance, end of year	<u>\$ 184,004</u>

NOTE 12 – SUPPORT FROM PRIVATE FOUNDATIONS

SSE was the recipient of grant funds from several sources during the year ended December 31, 2009 and 2008.

NOTE 13 – RELATED PARTY TRANSACTIONS

Included in support, revenues and gains for the year ended December 31, 2009 and 2008 are gross contributions of \$ 125,000 and \$250,250, respectively, received from SSE's officers and directors.

NOTE 14 – RETIREMENT PLAN

On May 1, 2002, SSE adopted a 401(K) Profit Sharing Plan the covers most of their employees with over one year of service and who have obtained the age of 21. The plan has a matching retirement program based on full-time years of service as follows:

6 months to 10 years	50% match
10 to 20 years	75% match
More than 20 years	100% match

Total SSE match is capped at 10% of total salaries.

SEED SAVERS EXCHANGE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

NOTE 14 – RETIREMENT PLAN, continued

The plan provides for a 6 year graded vesting schedule for employer matching contributions as follows:

0-1 year	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years	100%

SSE follows the policy of funding the retirement plan as accrued. The amount of pension cost recognized during the year ended December 31, 2009 and 2008 was \$52,772 and \$47,508, respectively.

NOTE 15– COMMITMENTS AND CONTINGENCIES

The organization has received grants for specific purposes that are subject to review and audit by the oversight agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The organization is involved in a lawsuit in the normal course of business. Management cannot predict the outcome of the lawsuit or estimate the amount of any loss that may result. Accordingly, no provision for any contingent liabilities that may result has been made in the financial statements. Management believes that losses resulting from this matter, if any, would be covered under the organization's professional liability insurance policy and would not have a material effect on the organization's financial position.

NOTE 16 – CONCENTRATIONS

A substantial amount of SSE's contract growing is carried on outside of the United States. As a result, there is the potential for a severe impact due to negative effects of the economic and political forces within the market or geographic area. SSE also has geographic exposure to catastrophic losses caused by various events, including windstorms, hail, severe weather, and the incidence and severity of catastrophes which are inherently unpredictable. The extent of losses from a catastrophe is a function of both the total amount of uninsured exposure in the area affected by the event and the severity of the event.

NOTE 17 – RISK MANAGEMENT

SSE is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are minimized by the purchase of commercial insurance from third parties. SSE assumes liability for any deductibles and claims in excess of coverage limits. Settled claims for these risks have not exceeded commercial insurance coverage for the past four years. The collections are currently insured for losses up to \$200,000.

NOTE 18 – SUBSEQUENT EVENTS

There are no subsequent events to disclose. Subsequent events have been evaluated through May 13, 2010, the date of this report.

SUPPLEMENTAL INFORMATION

SEED SAVERS EXCHANGE, INC.
STATEMENT OF ACTIVITIES INFORMATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Catalog sales		
Books	\$ 148,659	\$ 124,837
Eating beans	31,689	40,335
Products	112,077	113,363
Seeds	2,300,044	1,541,057
Transplants	146,446	121,566
Garlic	107,144	77,829
Potatoes	174,604	96,366
	<u>3,020,663</u>	<u>2,115,353</u>
 Lillian Goldman Visitors Center Sales		
Books	1,187	1,066
Eating beans	3,321	2,502
Products	131,300	106,316
Seeds	66,908	50,699
Transplants	47,309	38,204
Garlic	3,575	2,178
Potatoes	6,366	3,221
	<u>259,966</u>	<u>204,186</u>
 Livestock sales	<u>56,475</u>	<u>6,078</u>
 Total merchandise sales	<u><u>\$ 3,337,104</u></u>	<u><u>\$ 2,325,617</u></u>

The accompanying notes are an integral part of these financial statements.

SEED SAVERS EXCHANGE, INC.
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
PROGRAM SERVICE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

2009	Membership		Genetic Preservation Projects			
	Seed Savers Exchange	Flower and Herb Exchange	Garden	Orchard	Livestock	Potato Project
Compensation and related expenses						
Salaries and wages	\$ 78,310	\$ 3,032	\$ 239,172	\$ 14,981	\$ 19,084	\$ 19,615
Payroll taxes	5,968	231	18,244	1,140	1,457	1,495
Unemployment payments	-	-	-	-	-	-
Employee benefits	16,000	1,196	23,514	506	1,656	1,099
	100,278	4,459	280,930	16,627	22,197	22,209
Bank charges						
Interest						
Contract labor	1,977		986	370	1,160	701
Facilities						
Rent			198	198		
Repairs and maintenance			3,334	540		
Telephone						
Insurance			785	408	408	
Postage	60,214	2,298				
Professional fees						
Computer consultants	29,053					
Curator			18,543			
Design consultants						
Program						
Advertising & Promotion	10,800					
Art and articles	1,695		2,710			
Cost of goods sold						
Photography						
Printing	76,474	3,151				
Promotional mailings	365					
Product development						
Refunds						
Seed packets						
Germination testing						
Shipping and handling			819		48	
Veterinary					2,576	
Feed					3,643	
Subscription and dues						
Supplies	6,992	12	44,828	10,209	2,090	5,465
Taxes and licensing						
Travel and lodging	2,415		4,477	16	1,506	414
Meals and entertainment	621		303		212	45
Miscellaneous			3,753		232	
Total Expenses	\$ 290,884	\$ 9,920	\$ 361,666	\$ 28,368	\$ 34,072	\$ 28,834

The accompanying notes are an integral part of these financial statements

			Conferences	Merchandise & Catalog					
Twin Valleys	Library	Seed Viability	Annual Convention	Catalog & General	Seeds	SSE Books	Products	Garden-Commercial	Garden-Garlic
\$ 13,215	\$ 1,881	\$ 41,066	\$ 16,871	\$ 50,170		\$ 66,917	\$ 252	\$ 71,151	\$ 31,462
1,009	144	3,009	1,291	3,829		5,105	19	4,612	2,256
-	-	-	-	-		-	-	-	-
988	36	5,208	1,756	11,059		16,190	124	8,639	4,075
15,212	2,061	49,283	19,918	65,058	-	88,212	395	84,402	37,793
				115,323					
1,592	1,000	347	1,475		2,740			349	520
9,570									357
719								1,784	155
				576	906			805	
			1,078	133,115					5,717
				11,566					
								7,548	
	9,069				567,347	69,316	156,746		17,382
				2,840					
			1,222	111,740				23	208
				307	264				
				(79)					
					45,369				
					13,006				
				1,846	163,342	4,314	20,794		24,183
10,702	858	8,815	2,008	314	7,292	180	527	15,329	2,427
8,831									
55	622	565	5,375	4,833	6,375		73	343	39
		44	10,985	149	349	26	88		
		235	5,638	178	8,861	60	30	1,850	202
\$ 46,681	\$ 13,610	\$ 59,289	\$ 47,699	\$ 447,766	\$ 815,851	\$ 162,108	\$ 178,653	\$ 112,433	\$ 88,983

SEED SAVERS EXCHANGE, INC.
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
PROGRAM SERVICE EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2009 AND 2008

	Merchandise & Catalog				
2009	Garden- Potatoes	Eating Beans	Data Entry	Visitors Center	Mail Room
Compensation and related expenses					
Salaries and wages	\$ 12,196	\$ 4,463	\$ 115,079	\$ 46,588	\$ 49,845
Payroll taxes	824	340	8,251	3,532	2,906
Unemployment payments	-	-	-	-	-
Employee benefits	1,384	365	27,308	11,968	3,971
	14,404	5,168	150,638	62,088	56,722
Bank charges					
Interest					
Contract labor			4,316		692
Facilities					
Rent					
Repairs and maintenance					
Telephone					
Insurance					
Postage					
Professional fees					
Computer consultants					
Curator					
Design consultants					
Program,					
Advertising & Promotion					
Art and articles					
Cost of goods sold	37,930	22,075			
Photography					
Printing		1,424			
Promotional mailings					
Product development				2,240	
Refunds					
Seed packets					
Germination testing					
Shipping and handling	62,873	14,591			
Veterinary					
Feed					
Subscription and dues					
Supplies	5,808	4,429		2,152	8,579
Taxes and licensing					
Travel and lodging				1,193	
Meals and entertainment				138	
Miscellaneous	1,174		173	719	2,799
Total Expenses	\$ 122,189	\$ 47,687	\$ 155,127	\$ 68,530	\$ 68,792

The accompanying notes are an integral part of these financial statements

Seed Packeting	Transplants	Total Program Services
\$ 96,511	\$ 20,997	\$ 1,012,858
7,293	1,481	74,436
-	-	-
22,792	2,245	162,079
<u>126,596</u>	<u>24,723</u>	<u>1,249,373</u>
		115,323
		-
		18,225
		10,323
		6,532
		1,482
		2,406
		202,422
		29,053
		18,543
		11,566
		18,348
		13,474
	48,235	919,031
		2,840
		194,242
		936
		2,240
		(79)
		45,369
		13,006
	76,964	369,774
		2,576
		3,643
		-
2,068	15,707	156,791
		8,831
	851	29,152
	7	12,967
1,744		27,648
<u>\$ 130,408</u>	<u>\$ 166,487</u>	<u>\$ 3,486,037</u>

SEED SAVERS EXCHANGE, INC.
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
PROGRAM SERVICE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

2008	Membership		Genetic Preservation Projects		
	Seed Savers Exchange	Flower and Herb Exchange	Garden	Orchard	Livestock
Compensation and related expenses					
Salaries and wages	\$ 20,434	\$ 2,337	\$ 154,690	\$ 16,364	\$ 8,987
Payroll taxes	1,563	179	11,833	1,252	688
Unemployment payments					
Employee benefits	4,991	805	12,542	1,235	1,071
	26,988	3,321	179,065	18,851	10,746
Bank charges					
Interest					
Contract labor	4,518			831	970
Facilities					
Repairs and maintenance			6,327	240	
Telephone					
Insurance			557	287	287
Postage	38,966	1,973			
Professional fees					
Computer consultants					
Curator					
Design consultants					
Program					
Art and articles	2,852				
Cost of goods sold					
Photography					
Printing	34,037	2,215			
Promotional mailings					
Refunds					
Seed packets					
Germination testing					
Shipping and handling			471		
Veterinary					2,417
Feed					18,250
Subscription and dues					
Supplies	3,312	141	39,519	5,670	1,997
Taxes and licensing					
Travel and lodging			5,720	111	242
Meals and entertainment	25		398		46
Miscellaneous	797	500	3,028	36	
Total Expenses	\$ 111,495	\$ 8,150	\$ 235,085	\$ 26,026	\$ 34,955

The accompanying notes are an integral part of these financial statements.

		Conferences		Merchandise & Catalog					
Twin Valleys	Library	Annual Convention	Catalog & General	Seeds	SSE Books	Products	Garden- Commercial	Garden- Garlic	
\$ 13,430	\$ 527	\$ 8,042	\$ 40,193		\$ 57	\$ 175	\$ 58,287	\$ 30,621	
1,027	40	615	3,075		4	13	4,342	2,342	
1,182	149	1,060	8,684		5	46	6,803	2,075	
15,639	716	9,717	51,952	-	66	234	69,432	35,038	
			90,819						
			-						
2,672							280		
12,124							5,811	37	
			440	1,000					
							810		
		1,369	87,511					18,213	
			16,435						
				292,876	46,681	128,891		4,627	
			4,256						
		1,609	101,307					223	
			537						
				34,492					
				13,749					
			1,008	117,431	4,264	21,699		1,400	
4,400		414	207	14,368	2	2,834	16,542	6,142	
8,464									
112		3,891	5,059	3,653			1,261	113	
		7,550	432	647			18		
375		1,500		8,299	220		2,257		
<u>\$ 43,786</u>	<u>\$ 716</u>	<u>\$ 26,050</u>	<u>\$ 359,963</u>	<u>\$ 486,515</u>	<u>\$ 51,233</u>	<u>\$ 153,658</u>	<u>\$ 96,411</u>	<u>\$ 65,793</u>	

SEED SAVERS EXCHANGE, INC.
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
PROGRAM SERVICE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	Merchandise & Catalog				
2008	Garden-Potatoes	Eating Beans	Data Entry	Visitors Center	Mail Room
Compensation and related expenses					
Salaries and wages	\$ 9,334	\$ 3,302	\$ 81,043	\$ 60,181	\$ 39,952
Payroll taxes	689	250	6,200	4,594	2,781
Unemployment payments					
Employee benefits	1,182	288	19,499	11,899	4,413
	11,205	3,840	106,742	76,674	47,146
Bank charges					
Interest					
Contract labor					
Facilities					
Repairs and maintenance					
Telephone					
Insurance					
Postage		29			
Professional fees					
Computer consultants					
Curator					
Design consultants					
Program					
Art and articles					
Cost of goods sold	25,052	29,093			
Photography					
Printing				137	
Promotional mailings					
Refunds					
Seed packets					
Germination testing					
Shipping and handling	35,108	16,256			
Veterinary					
Feed					
Subscription and dues					
Supplies	5,027	4,331		4,566	5,693
Taxes and licensing					
Travel and lodging				192	
Meals and entertainment				51	
Miscellaneous				751	2,800
Total Expenses	\$ 76,392	\$ 53,549	\$ 106,742	\$ 82,371	\$ 55,639

The accompanying notes are an integral part of these financial statements.

Seed Packeting	Transplants	Total Program Services
\$ 81,876	\$ 20,631	\$ 651,887
5,889	1,491	48,976
		-
12,379	3,628	94,114
100,144	25,750	\$ 794,977
		90,819
		-
		10,518
		-
		24,539
		1,440
		1,941
	474	148,535
		-
		-
		16,435
		2,852
	42,108	569,328
		4,256
	420	139,948
	420	420
		537
		34,492
		13,749
	46,780	244,417
		2,417
		18,250
		-
6,174	11,024	132,800
		8,464
	1,537	21,891
	59	9,226
1,550	331	22,444
<u>\$ 107,868</u>	<u>\$ 128,903</u>	<u>\$ 2,314,695</u>