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Form **990-PF**Department of the Treasury  
Internal Revenue Service (77)**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>VAN HOE, GEORGE CHARITABLE TRUST U/A</b>		A Employer identification number <b>42-6602495</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>Wells Fargo Bank, N A - 1919 Douglas St 2nd Fl, MACN8000-027</b>		B Telephone number (see page 10 of the instructions) <b>(800) 352-3705</b>
	City or town, state, and ZIP code <b>Omaha NE 68102</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 328,135</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	24,740	24,387		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-14,532			
b Gross sales price for all assets on line 6a	280,042			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	10,208	24,387	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	925	0	0	925
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	52	52	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	6,328	4,761	0	1,567
24 Total operating and administrative expenses. Add lines 13 through 23	7,305	4,813	0	2,492
25 Contributions, gifts, grants paid	25,600			25,600
26 Total expenses and disbursements. Add lines 24 and 25	32,905	4,813	0	28,092
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-22,697			
b Net investment income (if negative, enter -0-)		19,574		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2009)

20

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Form 990-PF (2009) VAN HOE, GEORGE CHARITABLE TRUST U/A

42-6602495

Page 2

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	259	904	904
	2 Savings and temporary cash investments	2,754	9,213	9,213
	3 Accounts receivable <input type="checkbox"/> ..... 0			
	Less allowance for doubtful accounts <input type="checkbox"/> ..... 0	0	0	0
	4 Pledges receivable <input type="checkbox"/> ..... 0			
	Less allowance for doubtful accounts <input type="checkbox"/> ..... 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> ..... 0			
	Less allowance for doubtful accounts <input type="checkbox"/> ..... 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	58,014	35,358	37,527
	b Investments—corporate stock (attach schedule)	0	178,700	0
	c Investments—corporate bonds (attach schedule)	88,176	226,355	233,466
Liabilities	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> ..... 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> ..... 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	374,582	48,484	47,025
	14 Land, buildings, and equipment basis <input type="checkbox"/> ..... 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> ..... 0	0	0	0
	15 Other assets (describe <input type="checkbox"/> ..... )	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	523,785	499,014	328,135
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe <input type="checkbox"/> ..... )	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	523,785	499,014	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	523,785	499,014	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	523,785	499,014	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	523,785
2	Enter amount from Part I, line 27a	2	-22,697
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	991
4	Add lines 1, 2, and 3	4	502,079
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	3,065
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	499,014

Form 990-PF (2009)

VAN HOE, GEORGE CHARITABLE TRUST U/A

42-6602495

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-16,522
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	26,099	528,141	0.049417
2007	24,747	581,943	0.042525
2006	25,910	554,795	0.046702
2005	30,040	558,873	0.053751
2004	41,531	576,276	0.072068

2 Total of line 1, column (d)	2	0.264463
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052893
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	465,667
5 Multiply line 4 by line 3	5	24,631
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	196
7 Add lines 5 and 6	7	24,827
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	28,092

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	196
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	196
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	196
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	366
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	366
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	170
11	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> 170 <b>Refunded</b> <input type="checkbox"/> 0	11	0

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	<b>11</b>		X
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<b>13</b>	X	
Website address <b>▶</b> N/A				
<b>14</b>	The books are in care of <b>▶</b> Wells Fargo Bank, N.A. Trust Tax Dep	Telephone no <b>▶</b>	(800) 352-3705	
	Located at <b>▶</b> 1919 Douglas St 2nd Fl, MACN8000-027 Omaha NE	ZIP+4 <b>▶</b>	68102	
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year <b>▶</b>	<b>15</b>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>1b</b>	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )	<b>2b</b>	N/A
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )	<b>3b</b>	N/A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b

X

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep 1919 Douglas St 2nd Fl, MACN8000-027 Omah	TRUSTEE	4 00	6,266	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000



1

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

1

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	458,857
<b>b</b>	Average of monthly cash balances	<b>1b</b>	13,901
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	472,758
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	472,758
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	7,091
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	465,667
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	23,283

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	23,283
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	196
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	196
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	23,087
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	23,087
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	23,087

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	28,092
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	28,092
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	196
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	27,896

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				23,087
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			8,705	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	NONE			
<b>b</b> From 2005	NONE			
<b>c</b> From 2006	NONE			
<b>d</b> From 2007	NONE			
<b>e</b> From 2008	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>28,092</u>				
<b>a</b> Applied to 2008, but not more than line 2a			8,705	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2009 distributable amount				19,387
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				3,700
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	0			
<b>b</b> Excess from 2006	0			
<b>c</b> Excess from 2007	0			
<b>d</b> Excess from 2008	0			
<b>e</b> Excess from 2009	0			

**N/A**

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

- a "Assets" alternative test—enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test—enter

- (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
				0
0				0
				0
				0
0				0
				0
				0
				0

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>			0		0	0
<b>b</b>			0		0	0
<b>c</b>			0		0	0
<b>d</b>			0		0	0
<b>e</b>			0		0	0
<b>f</b>			0		0	0
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities			14	24,740	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property					
<b>b</b>	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	-14,532	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b>		0		0	0
<b>b</b>			0		0	0
<b>c</b>			0		0	0
<b>d</b>			0		0	0
<b>e</b>			0		0	0
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		0		10,208	0
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				13	10,208

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

4/29/2010

VP &amp; TAX DIRECTOR

Signature of officer or trustee

Date \_\_\_\_\_

Title

Preparer's  
signature

Date \_\_\_\_\_

4/29/2010

Check if self-employed ☒

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)  
P00364310

Firm's name (or yours if self-employed), address, and ZIP code

PRICewaterhouseCOOPERS, LLP

600 GRANT STREET, PITTSBURGH, PA 15219-2777

EIN ► 13-4008324

Phone no 412-355-6000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

MASSACHUSETTS INSTITUTE TECHNOLOGY

☐

Person

☒

Business

Street

238 MAIN STREET SUITE 200

City

CAMBRIDGE

State

MA

Zip code

02142

Foreign Country

Relationship

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

CHARITABLE

Amount

25,600

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Net Gain or Loss			
Gross Sales										Cost, Other Basis and Expenses		Net Gain or Loss	
278,052										294,574		-16,522	
1,990										0		1,990	
Securities													
Other sales													
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only)		Expense of Sale and Cost of Improve-ments	Depreciation
										Cost	Donated Value		
1	X	ARTISAN FDS INC INTL FD #6	04314H204			7/28/2006		1/9/2009	724	1,370			
2	X	ARTISAN FDS INC INTL FD #6	04314H204			7/28/2006		2/4/2009	120	252			
3	X	ARTISAN INTERNATIONAL FU	04314H204			7/28/2006		5/7/2009	406	727			
4	X	ARTISAN INTERNATIONAL FU	04314H204			7/28/2006		11/13/2009	2,476	3,299			
5	X	IPATH DOW JONES-AIG COM	06738C778			7/28/2008		2/6/2009	6,049	11,285			
6	X	BEAR STEARNS CO INC 7 25	073902RU4			2/20/2008		2/18/2009	10,638	9,669			
7	X	FED HOME LN BK 5.545%	3133M7N77			10/20/1999		2/17/2009	25,000	25,000			
8	X	GOLDMAN SACHS TR GS SHC	38141W307			2/15/2008		2/13/2009	45,892	45,000			
9	X	GOLDMAN SACHS TR GS SHC	38141W307			3/17/2008		2/13/2009	10,158	10,000			
10	X	GOLDMAN SACHS TR GS SHC	38141W307			4/3/2008		2/13/2009	13,950	13,638			
11	X	HARBOR CAP APPREC FD #1	411511504			9/13/2007		1/9/2009	1,259	1,925			
12	X	HARBOR CAP APPREC FD #1	411511504			9/13/2007		2/4/2009	7,686	11,761			
13	X	HARBOR CAP APPREC FD #1	411511504			9/13/2007		7/21/2009	16,307	20,778			
14	X	HARBOR CAP APPREC FD #2	411511504			9/13/2007		11/13/2009	546	606			
15	X	HUSSMAN STRATEGIC GROV	448108100			2/8/2008		2/4/2009	3,637	4,557			
16	X	ISHARES S & P 500 INDEX FU	464287200			11/13/2007		1/9/2009	359	582			
17	X	ISHARES S & P 500 INDEX FU	464287200			10/11/2006		1/9/2009	269	405			
18	X	ISHARES S & P 500 INDEX FU	464287200			10/11/2006		2/4/2009	591	946			
19	X	ISHARES S & P 500 INDEX FU	464287200			10/11/2006		11/13/2009	657	811			
20	X	ISHARES TR S & P MIDCAP 40	464287507			10/13/2008		1/9/2009	372	420			
21	X	ISHARES TR S & P MIDCAP 40	464287507			10/13/2008		5/7/2009	941	960			
22	X	ISHARES TR S & P MIDCAP 40	464287507			10/13/2008		11/13/2009	833	720			
23	X	ISHARES TR SMALLCAP 600 I	464287804			2/4/2009		4/16/2009	9,417	9,145			
24	X	ISHARES TR SMALLCAP 600 I	464287804			2/9/2009		4/16/2009	609	609			
25	X	KEELEY SMALL CAP VAL FD	487300501			9/13/2007		2/4/2009	6,631	12,734			
26	X	KEELEY SMALL CAP VAL FD	487300501			10/16/2008		2/4/2009	2,159	2,651			
27	X	KEELEY SMALL CAP VAL FD	487300808			4/20/2009		5/7/2009	616	542			
28	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/18/2007		1/9/2009	83	207			
29	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/18/2007		11/13/2009	618	1,173			
30	X	TCW TOTAL RETURN BOND I	87234N880			2/13/2009		12/11/2009	55,338	50,000			
31	X	TCW TOTAL RETURN BOND I	87234N880			2/18/2009		12/11/2009	27,519	25,000			
32	X	VANGUARD EMERGING MAR	922042858			4/18/2008		5/7/2009	3,406	5,662			
33	X	VANGUARD EMERGING MAR	922042858			4/18/2008		11/13/2009	2,393	2,983			
34	X	VANGUARD REIT VIPER	922908553			7/28/2006		11/13/2009	2,920	4,753			
35	X	EPOCH US LARGE CAP EQUI	981477482			12/3/2008		1/9/2009	825	760			
36	X	EPOCH US LARGE CAP EQUI	981477482			2/6/2009		7/21/2009	2,079	1,882			
37	X	EPOCH US LARGE CAP EQUI	981477482			2/9/2009		7/21/2009	2,342	2,117			
38	X	EPOCH US LARGE CAP EQUI	981477482			5/11/2009		7/21/2009	241	226			
39	X	EPOCH US LARGE CAP EQUI	981477482			12/3/2008		7/21/2009	11,256	9,419			
40		ST GAIN/LOSS FROM PARTNE							787				
41		LT GAIN/LOSS FROM PARTNE							1,203				



**Line 16b (990-PF) - Accounting Fees**

		925	0	0	925
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	925			925
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

		52	52	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	52	52		
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	6,267	4,700		1,567
3	PARTNERSHIP EXPENSES	61	61		
4					
5					
6					
7					
8					
9					
10					

**Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations**

		58,014	35,358	0	37,527		
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	INVESTMENT-US AND STATE GOVT OBL	58,014	35,358		37,527		
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	INVESTMENTS-CORPORATE STOCK		0	178,700	176,476	0
2						
3						
4						
5						
6						
7						
8						
9						
10						

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	INVESTMENTS-CORPORATE BONDS			88,176	226,355	0	233,466
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Part II, Line 13 (990-PF) - Investments - Other**

		374,582		48,484		47,025	
	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1	INVESTMENTS-OTHER		374,582	48,484	47,025		
2							
3							
4							
5							
6							
7							
8							
9							
10							

# **ASSET DETAIL**

## **ASSET DESCRIPTION**

### **Cash & Equivalents**

#### **CASH**

#### **INCOME**

#### **Total Cash**

### **MONEY MARKET**

WELLS FARGO ADVANTAGE CASH  
INVESTMENT MONEY MARKET SERVICE  
#250

*Asset held in Invested Income Portfolio*

WELLS FARGO ADVANTAGE CASH  
INVESTMENT MONEY MARKET SERVICE  
#250

#### **Total Money Market**

#### **Total Cash & Equivalents**

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
		\$904.19	\$904.19	\$0.00		
		\$904.19	\$904.19	\$0.00		
0.000		\$0.00	\$0.00	\$0.00	0.00%	\$0.12
9,213.240		9,213.24	9,213.24	0.00	0.01	0.08
		\$9,213.24	\$9,213.24	\$0.00	0.01%	\$0.20
		\$10,117.43	\$10,117.43	\$0.00	0.01%	\$0.20

## **ASSET DESCRIPTION**

### **Fixed Income**

#### **GOVERNMENT OBLIGATIONS**

FED HOME LN MTG CORP  
DTD 06/15/01 6.000 06/15/2011

CUSIP 3134A4FM1

MOODY'S RATING AAA  
STANDARD & POOR'S RATING AAA

#### **Total Government Obligations**

PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
35,000,000	\$107.219	\$37,526.65	\$35,357.70	\$2,168.95	0.99%	\$93.33
		\$37,526.65	\$35,357.70	\$2,168.95		\$93.33





Account Statement For  
VAN HOE, GEORGE CHARITABLE TRUST U/A

Period Covered December 1, 2009 - December 31, 2009

Account Number 10096300

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION

**Fixed Income** *(continued)*

CORPORATE OBLIGATIONS

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
BEAR STEARNS CO INC DTD 02/01/08 7 250 02/01/2018 CUSIP 073902RU4 MOODY'S RATING AA3 STANDARD & POOR'S RATING A+	30,000,000	\$114.785	\$34,435.50	\$28,895.40	\$5,540.10	5.00%	\$906.25
EMERSON ELECTRIC CO DTD 08/11/00 7 125 08/15/2010 CUSIP 291011AM6 MOODY'S RATING A2 STANDARD & POOR'S RATING A	25,000,000	104.340	26,085.00	24,955.00	1,130.00	0.14	672.92
INTERNATIONAL LEASE FIN CORP- MED TERM NOTE TRANCHE # TR 00577 DTD 06/13/06 5 750 06/15/2011 CUSIP 45974VA24 MOODY'S RATING B1 STANDARD & POOR'S RATING BBB+	25,000,000	91.880	22,970.00	24,694.25	- 1,724.25	11.99	63.89
<b>Total Corporate Obligations</b>			<b>\$83,490.50</b>	<b>\$78,544.65</b>	<b>\$4,945.85</b>		<b>\$1,643.06</b>

ASSET DESCRIPTION

**Fixed Income**

MUTUAL FUNDS

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
GOLDMAN SACHS TRGS SHORT DURATION GOVT FD INSTL SHS CUSIP 38141W307	8,373.274	\$10.280	\$86,077.26	\$84,904.24	\$1,173.02	2.39%	\$0.00
ISHARES BARCLAYS TIPS BOND FUND CUSIP- 464287176	615.000	103.900	63,898.50	62,906.83	991.67	3.89	0.00
<b>Total Mutual Funds</b>			<b>\$149,975.76</b>	<b>\$147,811.07</b>	<b>\$2,164.69</b>	<b>3.03%</b>	<b>\$0.00</b>
<b>Total Fixed Income</b>			<b>\$270,992.91</b>	<b>\$261,713.42</b>	<b>\$9,279.49</b>		<b>\$1,736.39</b>

7 of 17

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Equities**

**MUTUAL FUNDS**

ARTISAN INTERNATIONAL FUND #661  
SYMBOL ARTX CUSIP 04314H204

HARBOR CAP APPREC FD#2012  
SYMBOL HACAX CUSIP 411511504

ISHARES S & P 500 INDEX FUND  
SYMBOL IWV CUSIP 464287200

ISHARES TR  
S & P MIDCAP 400 INDEX FD  
SYMBOL IJH CUSIP 464287507

KEELEY SMALL CAP VALUE FUND CLASS  
I #2251

SYMBOL KSCIX CUSIP: 487300808

MAINSTAY EPOCH U S EQUITY FUND  
CLASS INS #1204

SYMBOL EPLCX CUSIP: 56063J302  
VANGUARD EMERGING MARKETS ETF  
SYMBOL VWO CUSIP 922042858

**Total Mutual Funds**

**Total Equities**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
ARTISAN INTERNATIONAL FUND #661 SYMBOL ARTX CUSIP 04314H204	1,997.796	\$20.660	\$41,274.47	\$53,863.05	-\$12,588.58	1.19%	\$0.00
HARBOR CAP APPREC FD#2012 SYMBOL HACAX CUSIP 411511504	673.335	32.970	22,199.85	23,159.10	- 959.25	0.26	0.00
ISHARES S & P 500 INDEX FUND SYMBOL IWV CUSIP 464287200	223.000	111.810	24,933.63	29,513.35	- 4,579.72	2.14	0.00
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL IJH CUSIP 464287507	290.000	72.410	20,998.90	17,054.31	3,944.59	1.86	0.00
KEELEY SMALL CAP VALUE FUND CLASS I #2251	1,016.140	19.880	20,200.86	15,424.74	4,776.12	0.00	0.00
SYMBOL KSCIX CUSIP: 487300808	1,617.781	12.700	20,545.82	16,177.81	4,368.01	0.96	0.00
MAINSTAY EPOCH U S EQUITY FUND CLASS INS #1204	642.000	41.000	26,322.00	23,507.50	2,814.50	1.33	0.00
SYMBOL EPLCX CUSIP: 56063J302							
VANGUARD EMERGING MARKETS ETF SYMBOL VWO CUSIP 922042858							
<b>Total Mutual Funds</b>			<b>\$176,475.53</b>	<b>\$178,699.86</b>	<b>-\$2,224.33</b>	<b>1.15%</b>	<b>\$0.00</b>
<b>Total Equities</b>			<b>\$176,475.53</b>	<b>\$178,699.86</b>	<b>-\$2,224.33</b>	<b>1.15%</b>	<b>\$0.00</b>

Account Statement For  
VAN HOE, GEORGE CHARITABLE TRUST U/A

Period Covered December 1, 2009 - December 31, 2009

Account Number 10096300

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Alternative Investments**

**OTHER**

HUSSMAN STRATEGIC GROWTH FUND #601  
SYMBOL HSGFX CUSIP 448108100  
POWERSHARES DB COMMODITY INDEX  
SYMBOL DBC CUSIP 739355105

**Total Other**

**Total Alternative Investments**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
	909,416	\$12.780	\$11,622.34	\$13,365.00	-\$1,742.66	0.20%	\$0.00
	479,000	24.620	11,792.98	9,815.97	1,977.01	0.00	0.00
<b>Total Other</b>			<b>\$23,415.32</b>	<b>\$23,180.97</b>	<b>\$234.35</b>	<b>0.10%</b>	<b>\$0.00</b>
<b>Total Alternative Investments</b>			<b>\$23,415.32</b>	<b>\$23,180.97</b>	<b>\$234.35</b>	<b>0.10%</b>	<b>\$0.00</b>

**ASSET DESCRIPTION**

**Real Estate & Specialty Assets**

**REAL ESTATE FUNDS**

SPDR DJ WILSHIRE INTERNATIONAL REAL  
ESTATE ETF  
SYMBOL RWX CUSIP 78463X863  
VANGUARD REIT VIPER  
SYMBOL VNQ CUSIP 922908553

**Total Real Estate Funds**

**Total Real Estate & Specialty Assets**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
	183,000	\$34.890	\$6,384.87	\$8,655.89	-\$2,271.02	6.74%	\$0.00
	385,000	44.740	17,224.90	16,646.90	578.00	5.22	0.00
<b>Total Real Estate Funds</b>			<b>\$23,609.77</b>	<b>\$25,302.79</b>	<b>-\$1,693.02</b>	<b>5.63%</b>	<b>\$0.00</b>
<b>Total Real Estate &amp; Specialty Assets</b>			<b>\$23,609.77</b>	<b>\$25,302.79</b>	<b>-\$1,693.02</b>	<b>5.63%</b>	<b>\$0.00</b>

**TOTAL ASSETS**

ACCOUNT VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
\$504,610.96	\$499,014.47	\$5,596.49	\$1,736.59

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	68
2	CLASS ACTION PROCEEDS	2	923
3	Total	3	991

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**Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	954
2	PARTNERSHIP INCOME ADJUSTMENT	2	1,940
3	PRIOR YEAR RETURN OOF CAPITAL ADJUSTMENT	3	171
4	Total	4	3,065

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## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount													
730													
0													
Long Term CG Distributions													
Short Term CG Distributions													
Totals													
277,322													
-17,252													
294,574													
0													
0													
Gains Minus Excess of FMV Over Adjusted Basis or Losses													
Excess of FMV Over Adj Basis													
Adjusted Basis as of 12/31/69													
F M V as of 12/31/69													
Gain or Loss													
Cost or Other Basis Plus Expense of Sale													
Depreciation Allowed													
Gross Sales Price													
Date Sold													
Date Acquired													
How Acquired													
CUSIP #													
Kind(s) of Property Sold													
1	ARTISAN FDS INC INTL FD #661	04314H204		7/28/2006	1/9/2009	724	0	1,370	-646	0			-646
2	ARTISAN FDS INC INTL FD #661	04314H204		7/28/2006	2/4/2009	120	0	252	-132	0			-132
3	ARTISAN INTERNATIONAL FUND #661	04314H204		7/28/2006	5/7/2009	406	0	727	-321	0			-321
4	ARTISAN INTERNATIONAL FUND #661	04314H204		7/28/2006	11/13/2009	2,476	0	3,299	-823	0			-823
5	IPATH DOW JONES-AIG COMMDTY	06738C778		7/28/2008	2/6/2009	6,049	0	11,285	-5,236	0			-5,236
6	BEAR STEARNS CO INC 7.250% 2011/11/073902RU4			2/20/2008	2/18/2009	10,638	0	9,669	969	0			969
7	FED HOME LN BK 5.545% 2/17/09	3133M7N77		10/20/1999	2/17/2009	25,000	0	25,000	0	0			0
8	GOLDMAN SACHS TR GS SHORT#447	38141W307		2/15/2008	2/13/2009	45,892	0	45,000	892	0			892
9	GOLDMAN SACHS TR GS SHORT#447	38141W307		3/17/2008	2/13/2009	10,158	0	10,000	158	0			158
10	GOLDMAN SACHS TR GS SHORT#447	38141W307		4/3/2008	2/13/2009	13,950	0	13,638	312	0			312
11	HARBOR CAP APPREC FD #12	411511504		9/13/2007	1/9/2009	1,259	0	1,925	-666	0			-666
12	HARBOR CAP APPREC FD #12	411511504		9/13/2007	2/4/2009	7,686	0	11,761	-4,075	0			-4,075
13	HARBOR CAP APPREC FD #12	411511504		9/13/2007	7/21/2009	16,307	0	20,778	-4,471	0			-4,471
14	HARBOR CAP APPREC FD #2012	411511504		9/13/2007	11/13/2009	546	0	606	-60	0			-60
15	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/8/2008	2/4/2009	3,637	0	4,557	-920	0			-920
16	ISHARES S & P 500 INDEX FUND	464287200		11/13/2007	1/9/2009	359	0	582	-223	0			-223
17	ISHARES S & P 500 INDEX FUND	464287200		10/11/2006	1/9/2009	269	0	405	-136	0			-136
18	ISHARES S & P 500 INDEX FUND	464287200		10/11/2006	2/4/2009	591	0	946	-355	0			-355
19	ISHARES S & P 500 INDEX FUND	464287200		10/11/2006	11/13/2009	657	0	811	-154	0			-154
20	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	1/9/2009	372	0	420	-48	0			-48
21	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	5/7/2009	941	0	960	-19	0			-19
22	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	11/13/2009	833	0	720	113	0			113
23	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/4/2009	4/16/2009	9,417	0	9,145	272	0			272
24	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/9/2009	4/16/2009	609	0	609	0	0			0
25	KEELEY SMALL CAP VAL FD CL A #245	487300501		9/13/2007	2/4/2009	6,631	0	12,734	-6,103	0			-6,103
26	KEELEY SMALL CAP VAL FD CL A #245	487300501		10/16/2008	2/4/2009	2,159	0	2,651	-492	0			-492
27	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	5/7/2009	616	0	542	74	0			74
28	SPDR DJ WILSHIRE INTERNATIONAL RE78463X863			4/18/2007	1/9/2009	83	0	207	-124	0			-124
29	SPDR DJ WILSHIRE INTERNATIONAL RE78463X863			4/18/2007	11/13/2009	618	0	1,173	-555	0			-555
30	TCW TOTAL RETURN BOND I (TGLMX) 487234N880			2/13/2009	12/11/2009	55,338	0	50,000	5,338	0			5,338
31	TCW TOTAL RETURN BOND I (TGLMX) 487234N880			2/18/2009	12/11/2009	27,519	0	25,000	2,519	0			2,519
32	VANGUARD EMERGING MARKETS ETF	922042858		4/18/2008	5/7/2009	3,406	0	5,662	-2,256	0			-2,256
33	VANGUARD EMERGING MARKETS ETF	922042858		4/18/2008	11/13/2009	2,393	0	2,983	-590	0			-590
34	VANGUARD REIT VIPER	922908553		7/28/2006	11/13/2009	2,920	0	4,753	-1,833	0			-1,833
35	EPOCH US LARGE CAP EQUITY -INS #4	981477482		12/3/2008	1/9/2009	825	0	760	65	0			65
36	EPOCH US LARGE CAP EQUITY -INS #4	981477482		2/6/2009	7/21/2009	2,079	0	1,882	197	0			197
37	EPOCH US LARGE CAP EQUITY -INS #4	981477482		2/9/2009	7/21/2009	2,342	0	2,117	225	0			225
38	EPOCH US LARGE CAP EQUITY -INS #4	981477482		5/11/2009	7/21/2009	241	0	226	15	0			15
39	EPOCH US LARGE CAP EQUITY -INS #4	981477482		12/3/2008	7/21/2009	11,256	0	9,419	1,837	0			1,837
40						0	0	0	0	0			0
41						0	0	0	0	0			0

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N A Trust T		1919 Douglas St 2nd Fl, MACN8000	Omaha	NE	68102		TRUSTEE	4	6,266
2										
3										
4										
5										
6										
7										
8										
9										
10										

6,266



**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	366
2 First quarter estimated tax payment		2	0
3 Second quarter estimated tax payment		3	0
4 Third quarter estimated tax payment		4	0
5 Fourth quarter estimated tax payment		5	0
6 Other payments		6	0
7 Total		7	366



**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	8,705
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	8,705

**Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers**

List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1 NONE	NONE
2	
3	
4	
5	
6	
7	
8	
9	
10	