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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation W LEROY AND MILDRED MCCURDY		A Employer identification number 42-6468385
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P O BOX 222		B Telephone number (see page 10 of the instructions) (641) 933-4174
	City or town, state, and ZIP code FREMONT, IA 52561-0222		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,689,648		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B . . .				
3	Interest on savings and temporary cash investments	409	409	409	
4	Dividends and interest from securities	47,479	47,479	47,479	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain			10,363	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STM106	95	95	95	
12	Total. Add lines 1 through 11	47,983	47,983	58,346	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STM108				
b	Accounting fees (attach schedule)	935	935	935	
c	Other professional fees (attach schedule)				
17	Interest STM110				
18	Taxes (attach schedule) (see page 14 of the instructions)	2,488	891	891	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications STM103				
23	Other expenses (attach schedule)	6,961	6,961	6,961	
24	Total operating and administrative expenses. Add lines 13 through 23	10,384	8,787	8,787	0
25	Contributions, gifts, grants paid	73,967			92,296
26	Total expenses and disbursements. Add lines 24 and 25	84,351	8,787	8,787	92,296
27	Subtract line 26 from line 12	(36,368)			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		39,196		
c	Adjusted net income (if negative, enter -0-)			49,559	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See Instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A s s e t s	1 Cash - non-interest-bearing	15,101	71,638	71,638
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 926			
	Less allowance for doubtful accounts ▶	727	926	926
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶	STM135		
	Less allowance for doubtful accounts ▶	8,331		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
L i a b i l i t i e s	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	STM118		
	14 Land, buildings, and equipment basis ▶	2,108,164	1,543,270	1,617,084
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,132,323	1,615,834	1,689,648
	17 Accounts payable and accrued expenses			
	18 Grants payable	92,296	73,967	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	92,296	73,967	
N e t A s s e t B a l a n c e s	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,040,027	1,541,867	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	2,040,027	1,541,867	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,132,323	1,615,834	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,040,027
2 Enter amount from Part I, line 27a	2	(36,368)
3 Other increases not included in line 2 (itemize) ▶ STM115	3	17,003
4 Add lines 1, 2, and 3	4	2,020,662
5 Decreases not included in line 2 (itemize) ▶ STM116	5	478,795
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,541,867

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (yr, mo, day)	(d) Date sold (yr, mo, day)
1a See STM-134				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,517,945		1,986,365	(468,420)
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(468,420)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) . . . If (loss), enter -0- in Part I, line 8 }	3	10,363

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	77,600	1,845,912	0.042039
2007	69,911	1,551,991	0.045046
2006	67,125	1,419,426	0.04729
2005	65,778	1,342,491	0.048997
2004	59,758	1,315,559	0.045424

2 Total of line 1, column (d).	2	0.228796
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045759
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,479,345
5 Multiply line 4 by line 3	5	67,693
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	392
7 Add lines 5 and 6	7	68,085
8 Enter qualifying distributions from Part XII, line 4	8	92,296

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.	1	392
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	392
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	392
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 6a		
b	Exempt foreign organizations - tax withheld at source 6b		
c	Tax paid with application for extension of time to file (Form 8868) 6c		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	392
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ LARRY MCCURDY Telephone no ▶ 641-933-4174 Located at ▶ P O BOX 222 FREMONT, IA ZIP+4 ▶ 52561			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . **5b** ☐
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ **X**
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANICE ESPY P O BOX 820 FAIRFIELD, IA 52556	TRUSTEE 0	0	0	0
JUDITH CARRIKER 1704 S PARK AVE OSKALOOSA, IA 52577	TRUSTEE 0	0	0	0
LARRY MCCURDY PO BOX 222 FREMONT, IA 52561	TRUSTEE 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE PART XV FOR CONTRIBUTIONS PAID CONTRIBUTIONS MADE ONLY TO NON PROFIT EDUCATIONAL AND CHARITABLE ORGANIZATIONS	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,449,646
b	Average of monthly cash balances	1b	50,144
c	Fair market value of all other assets (see page 24 of the instructions)	1c	2,083
d	Total (add lines 1a, b, and c)	1d	1,501,873
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,501,873
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	22,528
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,479,345
6	Minimum investment return. Enter 5% of line 5	6	73,967

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	73,967
2a	Tax on investment income for 2009 from Part VI, line 5	2a	392
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	392
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,575
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	73,575
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,575

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	92,296
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,296
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	392
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	91,904

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				73,575
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			90,699	
b Total for prior years		148,571		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 92,296				
a Applied to 2008, but not more than line 2a			90,699	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		148,571		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				73,575
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE,

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHEDULE ATTACHED				92,296
Total			▶ 3a	92,296
b Approved for future payment SCHEDULE ATTACHED				73,967
Total			▶ 3b	73,967

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	N/A					
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property . .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory.					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

FEIN

W LEROY AND MILDRED MCCURDY

42-6468385

FORM 990PF, PART III, LINE 3 OTHER INCREASES SCHEDULE

STATEMENT #115

NON DIVIDEND DISTRIBUTIONS	1,570
CAPITAL GAIN DISTRIBUTIONS	13
CAPITAL GAINS SHORT TERM PART IV	10,363
BEG BASIS ADJ MUTUAL FDS	5,057
TOTAL	17,003

PG 01

FORM 990PF, PART III, LINE 5 OTHER DECREASES SCHEDULE

STATEMENT #116

NET LONG TERM CAP LOSSES PART IV	478,795
TOTAL	478,795

PG 01

FORM 990PF, PART II, LINE 13 INVESTMENTS: OTHER SCHEDULE

STATEMENT #118

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
EDWARD JONES MUTUAL FDS	1,293,483	969,588	1,031,544
MERRILL LYNCH MUTUAL FDS	814,681		
MORGAN STANLEY MUTUAL FDS		573,682	585,540
TOTAL	2,108,164	1,543,270	1,617,084

Federal Supporting Statements**2009 PG 01**

Name(s) as shown on return

FEIN

W LEROY AND MILDRED MCCURDY

42-6468385

FORM 990PF, PART II, LINE 7

STATEMENT #135

OTHER NOTES AND LOANS PAYABLE (LONG) SCHEDULE

BORROWER'S NAME	LOMONT MOLDING INC
RELATION TO INSIDER	NONE
ORIGINAL AMOUNT	\$50,000
BALANCE DUE	\$0
DATE OF NOTE	2005-01
MATURITY DATE	2009-01
REPAYMENT TERMS	8331 IN 2009
INTEREST RATE	5.25
SECURITY	GENERAL OPERATIONS
PURPOSE	BUSINESS FINANCING
LENDER CONSIDERATION	CASH
FMV OF CONSIDERATION	0

Federal Supporting Statements

2009

PG 01

Your Social Security Number

42-6468385

Name(s) as shown on return

W LEROY AND MILDRED MCCURDY

FORM 990PF, PART 1, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
INVEST FEES MUT FND	6,946	6,946	6,946	0
BANK CHARGES	15	15	15	0
TOTALS	6,961	6,961	6,961	0

FORM 990PF, PART 1, LINE 11 - OTHER INCOME SCHEDULE

PG 01

STATEMENT #106

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
FEE REIMB	95	95	95
TOTALS	95	95	95

Federal Supporting Statements

2009 PG 01

Your Social Security Number

42-6468385

Name(s) as shown on return

W LEROY AND MILDRED MCCURDY

STATEMENT #108

FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
HUNT KAIN TAX PREP	935	935	935	0
TOTALS	935	935	935	0

PG 01

STATEMENT #110

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
FOREIGN TAXES PAID	891	891	891	0
FED EXCISE TAX PAID	1,597	0	0	0
TOTALS	2,488	891	891	0

Federal Supporting Statements

2009 Pg 01

Your Social Security Number
42-6468385

Name(s) as shown on return

W LEROY AND MILDRED MCCURDY

FORM 990-PF, PART IV, CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134

DESCRIPTION	P-PURCHASE		DATE SOLD	SALES PRICE	DEPRECIATION	COST OR		GAIN OR LOSS	PRE-1970 GAINS OR LOSSES
	D-DONATION	DATE ACQUIRED				OTHER BASIS			
MORGAN STANLEY CAP GAIN DISTRIB	P	2008-03-01	2009-12-15	5				5	
EDWARD JONES CAP GAIN DIST	P	2004-03-15	2009-12-15	8				8	
MERRILL LYNCH FRAC INT	P	2008-12-19	2009-03-01	77				77	
EDWARD JONES MUT FUNDS	P	2005-07-01	2009-05-13	157,737		217,680		(59,943)	
EDWARD JONES MUT FDS	P	2008-12-15	VARIOUS	131,777		123,134		8,643	
EDWARD JONES MUT FDS	P	2005-05-15	VARIOUS	828,388		1,047,613		(219,225)	
MORGAN STANLEY MUT FDS	P	2008-12-15	2009-07-17	22,998		21,356		1,642	
MORGAN STANLEY MUT FDS	P	2008-05-15	2009-07-17	376,955		576,582		(199,627)	
TOTAL				1,517,945		1,986,365		(468,420)	

W. Leroy & Mildred McCurdy Charitable Trust
42-6468385
Form 990-PF, Part XV, Line 3 (a): Paid During Year

	\$92,296 To Distribute	% to Each Entity	Dollars to Each Entity
(1) Mid American Nazarene College 2030 E College Way Olathe, KS 66062-1899 Purpose: For General Operations of College.		20 %	\$ 18,459
(2) World Gospel Missions PO Box 948 Marion, IN 46952-0948 Purpose: For missionary work of the Donald Hawk Family. As long as they are doing missionary work.		14 %	\$ 12,921
(3) Iowa Nazarene Missionary Society % Barb Dunsdon, Treasurer PO Box 402 Tabor, IA 51653 Purpose: For missionary work.		5 %	\$ 4,615
(4) Fremont United Methodist Church PO Box 18 Fremont, IA 52561 Purpose: For advanced special mission work.		5 %	\$ 4,615
(5) Mahaska County Outreach % Ken Van Hulzen, Treasurer 114 N. 1st Street Oskaloosa, IA 52577 Purpose: For general operations of its outreach program.		5 %	\$ 4,615
(6) White Oak Cemetery Assoc. White Oak Township, Mahaska County % Larry Linsley, Treasurer 2725 Teller Avenue Cedar, IA 52543 Purpose: For the upkeep of said cemetery		2 %	\$ 1,846

(7) Gideons International PO Box 140800 Nashville, TN 37214-0800	9 % \$ 8,306
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Purpose: For general operations of Gideons Internation work.

(8) Kentucky Mountain Bible College Missionary & Pastoral Scholarship Fund PO Box 10 Vancleve, KY 41385	10 % \$ 9,230
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Purpose: To be used by persons attending this Christian college and is preparing for missionary or pastoral work

(9) Fremont Ambulance, Ltd. PO Box 192 Fremont, IA 52561	2 % \$ 1,846
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Purpose: For general operations of the rescue unit.

(10) Mahaska County Historical Society Nelson Pioneer Farm & Crafts Museum PO Box 578 Oskaloosa, IA 52577	2 % \$ 1,846
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Purpose: For general operations of museum.

(11) Iowa State Holiness Association Attn: Brady Hunter, President 3981 Addison Ave Riceville, Ia 50466	2 % \$ 1,846
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Purpose: For general operations of camp meetings.

(12) Iowa Wesleyan College 601 N Main Street Mount Pleasant, IA 52641	20 % \$ 18,459
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Purpose: For general operations of college.

(13) American Bible Society 1865 Broadway New York, NY 10023-7505	4 % \$ 3,692
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Purpose: For general operations of American Bible Society.

Totals	<div style="display: inline-block; width: 100px; border-top: 1px solid black;"></div> <div style="display: inline-block; width: 100px; border-top: 1px solid black;"></div> 100 % \$ <u>92,296</u>
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W. Leroy & Mildred McCurdy Charitable Trust
42-6468385
Form 990-PF, Part XV, Line 3 (b): Approved for Future Payment

	\$73,967 To Distribute	% to Each Entity	Dollars to Each Entity
(1) Mid American Nazarene College 2030 E College Way Olathe, KS 66062-1899 Purpose: For General Operations of College.		20%	\$ 14,794
(2) World Gospel Missions PO Box 948 Marion, IN 46952-0948 Purpose: For missionary work of the Donald Hawk Family. As long as they are doing missionary work.		14%	\$ 10,356
(3) Iowa Nazarene Missionary Society % Barb Dunsdon, Treasurer PO Box 402 Tabor, IA 51653 Purpose: For missionary work.		5%	\$ 3,698
(4) Fremont United Methodist Church PO Box 18 Fremont, IA 52561 Purpose: For advanced special mission work.		5%	\$ 3,698
(5) Mahaska County Outreach % Ken Van Hulzen, Treasurer 114 N. 1st Street Oskaloosa, IA 52577 Purpose: For general operations of its outreach program.		5%	\$ 3,698
(6) White Oak Cemetery Assoc. White Oak Township, Mahaska County % Larry Linsley, Treasurer 2725 Teller Avenue Cedar, IA 52543 Purpose: For the upkeep of said cemetery		2%	\$ 1,479

(7) Gideons International PO Box 140800 Nashville, TN 37214-0800	9% \$ 6,657
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Purpose: For general operations of Gideons Internation work.

(8) Kentucky Mountain Bible College Missionary & Pastoral Scholarship Fund PO Box 10 Vancleve, KY 41385	10% \$ 7,397
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Purpose: To be used by persons attending this Christian college and is preparing for missionary or pastoral work.

(9) Fremont Ambulance, Ltd. PO Box 192 Fremont, IA 52561	2% \$ 1,479
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Purpose: For general operations of the rescue unit.

(10) Mahaska County Historical Society Nelson Pioneer Farm & Crafts Museum PO Box 578 Oskaloosa, IA 52577	2% \$ 1,479
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Purpose: For general operations of museum.

(11) Iowa State Holiness Association Attn: Brady Hunter, President 3981 Addison Avenue Riceville, IA 50466	2% \$ 1,479
---	-------------

Purpose: For general operations of camp meetings.

(12) Iowa Wesleyan College 601 N Main Street Mount Pleasant, IA 52641	20% \$ 14,794
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Purpose: For general operations of college.

(13) American Bible Society 1865 Broadway New York, NY 10023-7505	4% \$ 2,959
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Purpose: For general operations of American Bible Society.

Totals	<div style="display: inline-block; width: 150px; border-top: 1px solid black;"></div> <div style="display: inline-block; width: 150px; border-top: 1px solid black;"></div>
	<div style="display: inline-block; width: 150px; border-top: 1px solid black;">100%</div> <div style="display: inline-block; width: 150px; border-top: 1px solid black;">\$ <u>73,967</u></div>