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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation MEIER, J. RALPH & GLADYS SCHOLARSHIP		A Employer identification number 42-6387434
	Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank, N.A Trust Tax Dept - 1919 Douglas St 2nd Fl,		B Telephone number (see page 10 of the instructions) (800) 352-3705
	City or town, state, and ZIP code Omaha NE 68102		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 158,878		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments		0		
	4 Dividends and interest from securities	4,861	4,771		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-35			
	b Gross sales price for all assets on line 6a 124,375				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
b Less: Cost of goods sold 0					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	4,826	4,771			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,325	0	0	1,325
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	49	49	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,032	1,532	0	500
	24 Total operating and administrative expenses. Add lines 13 through 23	3,406	1,581	0	1,825
	25 Contributions, gifts, grants paid	8,250			8,250
26 Total expenses and disbursements Add lines 24 and 25	11,656	1,581	0	10,075	
27 Subtract line 26 from line 12	-6,830				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		3,190			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2009)

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Form 990-PF (2009) MEIER, J. RALPH & GLADYS SCHOLARSHIP

42-6387434

Page 2

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		290	290
	2 Savings and temporary cash investments	17,023	7,733	7,733
	3 Accounts receivable <input type="checkbox"/> 0			
	Less: allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	4 Pledges receivable <input type="checkbox"/> 0			
	Less: allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> 0			
	Less: allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> 0			
	Less: accumulated depreciation (attach schedule) <input type="checkbox"/> 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	133,297	134,665	150,855
	14 Land, buildings, and equipment basis <input type="checkbox"/> 0			
	Less: accumulated depreciation (attach schedule) <input type="checkbox"/> 0	0	0	0
	15 Other assets (describe <input type="checkbox"/>)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	150,320	142,688	158,878
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe <input type="checkbox"/>)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	150,320	142,688	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	150,320	142,688	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	150,320	142,688	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	150,320
2 Enter amount from Part I, line 27a	2	-6,830
3 Other increases not included in line 2 (itemize) <input type="checkbox"/>	3	0
4 Add lines 1, 2, and 3	4	143,490
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	802
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	142,688

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-35
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	13,355	172,112	0.077595
2007	14,240	194,203	0.073325
2006	11,705	191,627	0.061082
2005	13,262	191,810	0.069141
2004	9,544	193,706	0.049271

2 Total of line 1, column (d)	2	0.330414
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066083
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	144,170
5 Multiply line 4 by line 3	5	9,527
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32
7 Add lines 5 and 6	7	9,559
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	10,075

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	32
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	32
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	32
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 115		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	115
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	83
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 83 Refunded		11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ NA				
14	The books are in care of ▶ Wells Fargo Bank, N.A. Trust Tax Dept Telephone no ▶ (800)352-3705			
	Located at ▶ 1919 Douglas St 2nd Fl, MACN8000-027 Omaha NE ZIP+4 ▶ 68102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. Trust Tax Dep 1919 Douglas St 2nd Fl, MACN8000-027 Omaha	TRUSTEE 4.00	2,000	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	139,441
b	Average of monthly cash balances	1b	6,924
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	146,365
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	146,365
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	2,195
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	144,170
6	Minimum investment return. Enter 5% of line 5	6	7,209

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	7,209
2a	Tax on investment income for 2009 from Part VI, line 5	2a	32
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	32
3	Distributable amount before adjustments Subtract line 2c from line 1	3	7,177
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,177
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	7,177

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	10,075
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,075
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	32
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,043

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				7,177
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	1,856			
c From 2006	2,370			
d From 2007	4,850			
e From 2008	4,839			
f Total of lines 3a through e	13,915			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 10,075				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				7,177
e Remaining amount distributed out of corpus	2,898			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,813			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	16,813			
10 Analysis of line 9				
a Excess from 2005	1,856			
b Excess from 2006	2,370			
c Excess from 2007	4,850			
d Excess from 2008	4,839			
e Excess from 2009	2,898			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities .

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- a "Assets" alternative test—enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test—enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)** .

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

MEIER SCHOLARSHIP TRUST

- b The form in which applications should be submitted and information and materials they should include**

N/A

- c Any submission deadlines**

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors**

N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
<p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p>			
<p>(1) Cash</p>	1a(1)		X
<p>(2) Other assets</p>	1a(2)		X
<p>b Other transactions.</p>			
<p>(1) Sales of assets to a noncharitable exempt organization</p>	1b(1)		X
<p>(2) Purchases of assets from a noncharitable exempt organization</p>	1b(2)		X
<p>(3) Rental of facilities, equipment, or other assets</p>	1b(3)		X
<p>(4) Reimbursement arrangements</p>	1b(4)		X
<p>(5) Loans or loan guarantees</p>	1b(5)		X
<p>(6) Performance of services or membership or fundraising solicitations</p>	1b(6)		X
<p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>	1c		X
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p>			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic

4/7/2010

VP & TRUST OFFICER

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

W. J. [Signature]

Date _____

4/7/2010

Check if
self-employed ☒

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
P00364310

Firm's name (or yours if self-employed), address, and ZIP code

PRICEWATERHOUSECOOPERS, LLP
600 GRANT STREET PITTSBURGH, PA 15219-2777

EIN ▶ 13-4008324
Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name IOWA STATE UNIVERSITY				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 2505 UNIVERSITY BLVD PO BOX 2230					
City AMES		State IA	Zip code 50010-2230	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIPS					Amount 5,000

Name SIMPSON COLLEGE				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 701 NORTH C STREET					
City INDIANOLA		State IA	Zip code 50125	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIPS					Amount 875

Name UNIVERSITY OF IOWA				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street PO BOX 4550					
City IOWA CITY		State IA	Zip code 52244	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIPS					Amount 875

Name COE COLLEGE				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 1220 FIRST AVE NE					
City CEDAR RAPIDS		State IA	Zip code 52402	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIPS					Amount 375

Name NW MISSOURI STATE				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 800 UNIVERSITY DRIVE					
City MARYVILLE		State MO	Zip code 64468	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIPS					Amount 375

Name UNIVERSITY OF NO. IOWA				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 205 COMMONS					
City CEDAR FALLS		State IA	Zip code 50614-0282	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIPS					Amount 375

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CORNELL COLLEGE

☐

Person

☒

Business

Street

800 FIRST STREET SW

City

MOUNT VERNON

State

IA

Zip code

52314

Foreign Country

Relationship

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

SCHOLARSHIPS

Amount

375

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

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Name

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Person

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Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals													
Securities													
Other sales													
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost, Other Basis and Expenses		Expense of Sale and Cost of Improve-ments	Net Gain or Loss
										Cost	Donated Value		
1	X	WF ADV GOVT SECURITIES-	949917546			2/14/2006		10/15/2009	3,850	3,694			
2	X	WF ADV GOVT SECURITIES-	949917546			7/23/2009		10/15/2009	771	758			
3	X	WF ADV GOVT SECURITIES-	949917546			5/7/2009		10/15/2009	1,520	1,502			
4	X	WF ADV GOVT SECURITIES-	949917546			2/14/2006		2/4/2009	4,189	4,092			
5	X	WELLS FARGO ADV HI INC-IN	949917538			2/15/2006		2/4/2009	386	474			
6	X	WF ADV CAP GROWTH FD AC	949915631			2/6/2009		10/15/2009	250	197			
7	X	WF ADV CAP GROWTH FD AC	949915631			2/6/2009		9/14/2009	309	254			
8	X	WF ADV CAP GROWTH FD AC	949915631			2/6/2009		7/21/2009	3,576	3,236			
9	X	WF ADV CAP GROWTH FD AC	949915631			5/7/2009		7/21/2009	150	139			
10	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		10/15/2009	11,228	10,483			
11	X	WF ADV TOTAL RETURN BD-I	94975J581			5/7/2009		10/15/2009	3,612	3,446			
12	X	WF ADV TOTAL RETURN BD-I	94975J581			5/7/2009		7/21/2009	6,107	5,951			
13	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		2/4/2009	7,062	7,044			
14	X	WF ADV C & B LARGE CAP VA	94975J276			2/6/2009		10/15/2009	271	202			
15	X	WF ADV C & B LARGE CAP VA	94975J276			2/6/2009		9/14/2009	377	294			
16	X	WF ADV C & B LARGE CAP VA	94975J276			2/6/2009		7/21/2009	3,975	3,455			
17	X	WF ADV STABLE INC FD-ADM	94975H817			7/23/2009		10/15/2009	2,312	2,281			
18	X	WF ADV STABLE INC FD-ADM	94975H817			2/6/2009		10/15/2009	568	545			
19	X	WF ADV STABLE INC FD-ADM	94975H817			10/14/2008		10/15/2009	1,904	1,910			
20	X	WF ADV STABLE INC FD-ADM	94975H817			4/22/2008		10/15/2009	697	726			
21	X	WF ADV STABLE INC FD-ADM	94975H817			2/19/2008		10/15/2009	10,341	11,002			
22	X	WF ADV STABLE INC FD-ADM	94975H817			2/19/2008		5/5/2009	9,379	10,404			
23	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		10/15/2009	158	123			
24	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		9/14/2009	270	220			
25	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		7/21/2009	560	504			
26	X	WF ADV INTL EQUITY FD-ADM	94975G645			10/9/2002		10/15/2009	438	355			
27	X	WF ADV INTL EQUITY FD-ADM	94975G645			10/9/2002		9/14/2009	857	725			
28	X	WF ADV INTL EQUITY FD-ADM	94975G645			10/9/2002		7/21/2009	1,908	1,846			
29	X	WF ADV INTL EQUITY FD-ADM	94975G645			10/9/2002		5/5/2009	209	226			
30	X	WF ADV LARGE CO GRWTH F	94975G561			4/16/2003		2/4/2009	3,628	4,224			
31	X	VANGUARD REIT VIPER	922908553			2/4/2009		10/15/2009	460	332			
32	X	VANGUARD REIT VIPER	922908553			7/21/2009		10/15/2009	502	376			
33	X	VANGUARD REIT VIPER	922908553			7/21/2009		9/14/2009	1,105	848			
34	X	VANGUARD REIT VIPER	922908553			5/5/2009		9/14/2009	205	164			
35	X	VANGUARD EMERGING MARK	922042858			2/4/2009		10/15/2009	409	224			
36	X	VANGUARD EMERGING MARK	922042858			2/4/2009		9/14/2009	150	89			
37	X	VANGUARD EMERGING MARK	922042858			2/4/2009		7/30/2009	986	626			
38	X	VANGUARD EMERGING MARK	922042858			2/4/2009		5/5/2009	918	693			
39	X	TEMPLETON GLOBAL BOND F	880208400			11/15/2007		2/4/2009	343	365			
40	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/4/2009		10/15/2009	295	190			
41	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/4/2009		9/14/2009	432	285			
42	X	KEELEY SMALL CAP VAL FD	487300808			7/23/2009		9/14/2009	250	225			
43	X	KEELEY SMALL CAP VAL FD	487300808			4/20/2009		5/5/2009	247	214			
44	X	ISHARES TR SMALLCAP 600 I	464287804			2/4/2009		4/16/2009	2,598	2,523			
45	X	ISHARES TR DOW JONES U S	464287739			12/17/2008		2/4/2009	4,994	5,977			
46	X	ISHARES RUSSELL 2000	464287655			12/17/2008		2/4/2009	1,849	1,972			
47	X	ISHARES TR RUSSELL 1000 I	464287622			12/17/2008		2/4/2009	15,592	16,701			
48	X	ISHARES TR S & P MIDCAP 40	464287507			2/4/2009		10/15/2009	354	253			
49	X	ISHARES TR S & P MIDCAP 40	464287507			2/4/2009		9/14/2009	480	355			

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals				
								Gross Sales	Cost, Other Basis and Expenses	Cost of Sale and Expense of Improve-ments		Net Gain or Loss
										Cost	Donated Value	
50	X	ISHARES TR S & P MIDCAP 40	464287507			2/4/2009	5/5/2009	405	355			
51	X	ISHARES TR RUSSELL MIDCA	464287499			12/17/2008	2/4/2009	3,034	3,189			
52	X	ISHARES MSCI EAFE	464287465			12/17/2008	2/4/2009	3,519	3,999			
53	X	ISHARES GOLDMAN SACHS C	464287242			2/4/2009	10/15/2009	104	99			
54	X	ISHARES TR MSCI EMERGING	464287234			12/17/2008	2/4/2009	2,157	2,416			
55	X	HUSSMAN STRATEGIC GROV	448108100			2/8/2008	5/5/2009	172	202			
56	X	HUSSMAN STRATEGIC GROV	448108100			2/8/2008	2/4/2009	1,138	1,426			
Long Term CG Distributions			484									
Short Term CG Distributions			331									
Amount												

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEE	1,325			1,325
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		49	49	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	49	49		
2	Tax on investment income				
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		2,032	1,532	0	500
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES	2,000	1,500	0	500
2	PARTNERSHIP EXPENSE	32	32		
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

		133,297		134,665		150,855	
	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1	SEE ATTACHED STATEMENT	AT COST	133,297	134,665	150,855		
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	7
2	MUTUAL FUND TIMING DIFFERENCE	2	11
3	PARTNERSHIP INCOME ADJUSTMENT	3	784
4	Total	4	802

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount													
484													
331													
Long Term CG Distributions													
Short Term CG Distributions													
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	WF ADV GOVT SECURITIES- ADM #3708	949917546		2/14/2006	10/15/2009	3,850	0	3,694	156			0	156
2	WF ADV GOVT SECURITIES- ADM #3708	949917546		7/23/2009	10/15/2009	771	0	758	13			0	13
3	WF ADV GOVT SECURITIES- ADM #3708	949917546		5/7/2009	10/15/2009	1,520	0	1,502	18			0	18
4	WF ADV GOVT SECURITIES- ADM #3708	949917546		2/14/2006	2/4/2009	4,189	0	4,092	97			0	97
5	WELLS FARGO ADV HI INC-INS #3110	949917538		2/15/2006	2/4/2009	386	0	474	-88			0	-88
6	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/6/2009	10/15/2009	250	0	197	53			0	53
7	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/6/2009	9/14/2009	309	0	254	55			0	55
8	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/6/2009	7/21/2009	3,576	0	3,236	340			0	340
9	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		5/7/2009	7/21/2009	150	0	139	11			0	11
10	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	10/15/2009	11,228	0	10,483	745			0	745
11	WF ADV TOTAL RETURN BD-I #944	94975J581		5/7/2009	10/15/2009	3,612	0	3,446	166			0	166
12	WF ADV TOTAL RETURN BD-I #944	94975J581		5/7/2009	7/21/2009	6,107	0	5,951	156			0	156
13	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	2/4/2009	7,062	0	7,044	18			0	18
14	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/6/2009	10/15/2009	271	0	202	69			0	69
15	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/6/2009	9/14/2009	377	0	294	83			0	83
16	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/6/2009	7/21/2009	3,975	0	3,455	520			0	520
17	WF ADV STABLE INC FD-ADMIN #79	94975H817		7/23/2009	10/15/2009	2,312	0	2,281	31			0	31
18	WF ADV STABLE INC FD-ADMIN #79	94975H817		2/6/2009	10/15/2009	568	0	545	23			0	23
19	WF ADV STABLE INC FD-ADMIN #79	94975H817		10/14/2008	10/15/2009	1,904	0	1,910	-6			0	-6
20	WF ADV STABLE INC FD-ADMIN #79	94975H817		4/22/2008	10/15/2009	697	0	726	-29			0	-29
21	WF ADV STABLE INC FD-ADMIN #79	94975H817		2/19/2008	10/15/2009	10,341	0	11,002	-661			0	-661
22	WF ADV STABLE INC FD-ADMIN #79	94975H817		2/19/2008	5/5/2009	9,379	0	10,404	-1,025			0	-1,025
23	WF ADV INDEX FUND-ADMIN #88	94975G686		2/6/2009	10/15/2009	158	0	123	35			0	35
24	WF ADV INDEX FUND-ADMIN #88	94975G686		2/6/2009	9/14/2009	270	0	220	50			0	50
25	WF ADV INDEX FUND-ADMIN #88	94975G686		2/6/2009	7/21/2009	560	0	504	56			0	56
26	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		10/9/2002	10/15/2009	438	0	355	83			0	83
27	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		10/9/2002	9/14/2009	857	0	725	132			0	132
28	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		10/9/2002	7/21/2009	1,908	0	1,846	62			0	62
29	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		10/9/2002	5/5/2009	209	0	226	-17			0	-17
30	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		4/16/2003	2/4/2009	3,628	0	4,224	-596			0	-596
31	VANGUARD REIT VIPER	922908553		2/4/2009	10/15/2009	460	0	332	128			0	128
32	VANGUARD REIT VIPER	922908553		7/21/2009	10/15/2009	502	0	376	126			0	126
33	VANGUARD REIT VIPER	922908553		7/21/2009	9/14/2009	1,105	0	848	257			0	257
34	VANGUARD REIT VIPER	922908553		5/5/2009	9/14/2009	205	0	164	41			0	41
35	VANGUARD EMERGING MARKETS ETF	922042858		2/4/2009	10/15/2009	409	0	224	185			0	185
36	VANGUARD EMERGING MARKETS ETF	922042858		2/4/2009	9/14/2009	150	0	89	61			0	61
37	VANGUARD EMERGING MARKETS ETF	922042858		2/4/2009	7/30/2009	986	0	626	360			0	360
38	VANGUARD EMERGING MARKETS ETF	922042858		2/4/2009	5/5/2009	918	0	693	225			0	225
39	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/15/2007	2/4/2009	343	0	365	-22			0	-22
40	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		2/4/2009	10/15/2009	295	0	190	105			0	105
41	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		2/4/2009	9/14/2009	432	0	285	147			0	147
42	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2009	9/14/2009	250	0	225	25			0	25
43	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	5/5/2009	247	0	214	33			0	33
44	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/4/2009	4/16/2009	2,598	0	2,523	75			0	75
45	ISHARES TR DOW JONES U S REAL ES	464287739		12/17/2008	2/4/2009	4,994	0	5,977	-983			0	-983
46	ISHARES RUSSELL 2000	464287655		12/17/2008	2/4/2009	1,849	0	1,972	-123			0	-123
47	ISHARES TR RUSSELL 1000 INDEX	464287622		2/4/2009	2/4/2009	15,592	0	16,701	-1,109			0	-1,109
48	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/4/2009	10/15/2009	354	0	253	101			0	101
49	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/4/2009	9/14/2009	480	0	355	125			0	125
50	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/4/2009	5/5/2009	405	0	355	50			0	50
51	ISHARES TR RUSSELL MIDCAP INDEX F	464287498		12/17/2008	2/4/2009	3,034	0	3,189	-155			0	-155
52	ISHARES MSCI LEAFE	464287465		12/17/2008	2/4/2009	3,519	0	3,999	-480			0	-480
53	ISHARES GOLDMAN SACHS CORP BD	464287242		2/4/2009	10/15/2009	104	0	99	5			0	5
54	ISHARES TR MSCI EMERGING MARKET	464287234		12/17/2008	2/4/2009	2,157	0	2,416	-259			0	-259
55	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/8/2008	5/5/2009	172	0	202	-30			0	-30
56	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/8/2008	2/4/2009	1,138	0	1,426	-288			0	-288

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	115
2 First quarter estimated tax payment	2	0
3 Second quarter estimated tax payment	3	0
4 Third quarter estimated tax payment	4	0
5 Fourth quarter estimated tax payment	5	0
6 Other payments	6	0
7 Total	7	115

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

1 NONE

2

3

4

5

6

7

8

9

10

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

NONE

Account Statement For:
MEIER, J. RALPH & GLADYS SCHOLARSHIP

Period Covered December 1, 2009 - December 31, 2009

Account Number 20485400

**WELLS
FARGO**

ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Cash & Equivalents							
CASH							
INCOME							
Total Cash			\$289.81	\$289.81	\$0.00		
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	7,733.040		\$7,733.04	\$7,733.04	\$0.00	0.25%	\$1.10
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	0.000		0.00	0.00	0.00	0.00	0.54
Asset held in Invested Income Portfolio							
Total Money Market			\$7,733.04	\$7,733.04	\$0.00	0.25%	\$1.64
Total Cash & Equivalents			\$8,022.85	\$8,022.85	\$0.00	0.24%	\$1.64

Account Statement For:
MEIER, J. RALPH & GLADYS SCHOLARSHIP

Period Covered December 1, 2009 - December 31, 2009

Account Number 20485400

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Fixed Income							
MUTUAL FUNDS							
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	61 000	\$104 150	\$6,353 15	\$6,018.59	\$334.56	5.50%	\$0.00
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	1,093.554	12 690	13,877 20	13,015 70	861 50	4 48	0 00
VANGUARD BD INDEX FD INC SHORT TERM BD ETF CUSIP: 921937827	486 000	79 540	38,656 44	38,838 93	- 182 49	2 51	0 00
WELLS FARGO ADVANTAGE GOVERNMENT SECURITIES FUND - ADMIN #3708 CUSIP: 949917546	1,133 481	10 670	12,094 24	11,789 13	305 11	4 88	0 00
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP: 949917538	1,490 732	7 050	10,509 66	10,454 17	55 49	7 82	0 00
WELLS FARGO ADVANTAGE TOTAL RETURN BOND FUND CLASS I - #944 CUSIP: 94975J581	475 702	12 640	6,012 87	5,689 39	323 48	4 89	0 00
Total Mutual Funds			\$87,503.56	\$85,805.91	\$1,697.65	4.17%	\$0.00
Total Fixed Income			\$87,503.56	\$85,805.91	\$1,697.65		\$0.00

Account Statement For:
MEIER, J. RALPH & GLADYS SCHOLARSHIP

Period Covered December 1, 2009 - December 31, 2009

Account Number 20485400

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
Equities							
MUTUAL FUNDS							
ISHARES TR	68 000	\$72.410	\$4,923.88	\$3,445.77	\$1,478.11	1.86%	\$0.00
S & P MIDCAP 400 INDEX FD							
SYMBOL: IJH CUSIP: 464287507							
KEELEY SMALL CAP VALUE FUND CLASS	242 660	19.880	4,824.08	3,706.05	1,118.03	0.00	0.00
I #2251							
SYMBOL KSCIX CUSIP 487300808							
VANGUARD EMERGING MARKETS ETF	72 000	41.000	2,952.00	1,609.96	1,342.04	1.33	0.00
SYMBOL VWO CUSIP 922042858							
WELLS FARGO ADVANTAGE C&B LARGE CAP	950 848	7.230	6,874.63	5,182.12	1,692.51	1.59	0.00
VALUE FUND ADMIN CLASS - #1867							
SYMBOL CBLX CUSIP 94975J276							
WELLS FARGO ADVANTAGE CAPITAL GROWTH	515 369	13.900	7,163.63	5,447.45	1,716.18	0.00	0.00
FUND-ADMIN CLASS #3603							
SYMBOL WFCDX CUSIP 949915631							
WELLS FARGO ADVANTAGE INDEX FUND	140 557	40.630	5,710.83	4,424.75	1,286.08	2.44	0.00
ADMIN CLASS - # 88							
SYMBOL NVINX CUSIP 94975G686							
WELLS FARGO ADVANTAGE INTERNATIONAL	1,040 055	9.630	10,015.73	7,521.05	2,494.68	2.80	0.00
EQUITY FUND ADMIN CLASS - #656							
SYMBOL WFIEX CUSIP 94975G645							
Total Mutual Funds			\$42,464.78	\$31,337.15	\$11,127.63	1.55%	\$0.00
Total Equities			\$42,464.78	\$31,337.15	\$11,127.63	1.55%	\$0.00

Account Statement For:
MEIER, J. RALPH & GLADYS SCHOLARSHIP

Period Covered December 1, 2009 - December 31, 2009

Account Number 20485400

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Alternative Investments

OTHER

HUSSMAN STRATEGIC GROWTH FUND #601
SYMBOL HSGFX CUSIP: 448108100
POWERSHARES DB COMMODITY INDEX
SYMBOL DBC CUSIP: 739335105

Total Other

Total Alternative Investments

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
358.532	\$12.780	\$4,582.04	\$5,379.42	-\$797.38	0.20%	\$0.00
227.000	24.620	5,588.74	4,825.51	763.23	0.00	0.00
		\$10,170.78	\$10,204.93	-\$34.15	0.09%	\$0.00
		\$10,170.78	\$10,204.93	-\$34.15	0.09%	\$0.00

ASSET DESCRIPTION

Real Estate & Specialty Assets

REAL ESTATE FUNDS

SPDR DJ WIL SHIRE INTERNATIONAL REAL
ESTATE ETF
SYMBOL RWX CUSIP: 78463X863
VANGUARD REIT VIPER
SYMBOL VNQ CUSIP: 922908553

Total Real Estate Funds

Total Real Estate & Specialty Assets

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
84.000	\$34.890	\$2,930.76	\$1,998.36	\$932.40	6.74%	\$0.00
174.000	44.740	7,784.76	5,318.79	2,465.97	5.22	0.00
		\$10,715.52	\$7,317.15	\$3,398.37	5.64%	\$0.00
		\$10,715.52	\$7,317.15	\$3,398.37	5.64%	\$0.00

TOTAL ASSETS

ACCOUNT VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ACCURED INCOME
\$158,877.49	\$142,687.99	\$16,189.50	\$1.64