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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☒ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
The Stanley Foundation

Number and street (or P O box number if mail is not delivered to street address)
209 Iowa Avenue

Room/suite

City or town, state, and ZIP code
Muscatine, IA 52761

A Employer identification number
42-6071036

B Telephone number (see page 10 of the instructions)
(563) 264-1500

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 79,483,347

J Accounting method

☐ Cash

☐ Accrual

☒ Other (specify) Modified cash (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	952	952	952	
	4 Dividends and interest from securities.	1,761,931	1,761,931	1,761,931	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-4,493,100			
	b Gross sales price for all assets on line 6a 20,040,152				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	60,829	60,829	60,829	
	12 Total. Add lines 1 through 11	-2,669,388	1,823,712	1,823,712	
	13 Compensation of officers, directors, trustees, etc	516,259	0	0	516,259
	14 Other employee salaries and wages	970,898	0	0	970,898
	15 Pension plans, employee benefits	516,019	0	0	516,019
	16a Legal fees (attach schedule)	15,817	0	0	15,817
	b Accounting fees (attach schedule)	15,895	7,948	7,948	7,948
	c Other professional fees (attach schedule)	441,762	357,083	357,083	79,044
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	40,927	40,927	40,927	0
	19 Depreciation (attach schedule) and depletion	21,690	0	0	
	20 Occupancy	262,941	0	0	262,941
	21 Travel, conferences, and meetings	224,807	0	0	224,807
	22 Printing and publications	100,012	0	0	100,012
	23 Other expenses (attach schedule)	881,406	0	0	881,406
	24 Total operating and administrative expenses. Add lines 13 through 23	4,008,433	405,958	405,958	3,575,151
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	4,008,433	405,958	405,958	3,575,151
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,677,821			
	b Net investment income (if negative, enter -0-)		1,417,754		
	c Adjusted net income (if negative, enter -0-)			1,417,754	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,448	4,661	4,661
	2	Savings and temporary cash investments	415,292	2,848,313	2,848,313
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	7,116	2,835	2,835
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	13,135,101	11,089,197	42,468,630
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	41,457,140	34,411,378	34,097,042
	14	Land, buildings, and equipment basis ▶ 583,625 Less accumulated depreciation (attach schedule) ▶ 521,759	78,414	61,866	61,866
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	55,097,511	48,418,250	79,483,347	
Liabilities	17	Accounts payable and accrued expenses	9,045	7,605	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	9,045	7,605	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	55,088,466	48,410,645	
	30	Total net assets or fund balances (see page 17 of the instructions)	55,088,466	48,410,645	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	55,097,511	48,418,250	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 55,088,466
2	Enter amount from Part I, line 27a	2 -6,677,821
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 48,410,645
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 48,410,645

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)		2	-4,387,452
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2008	5,339,120	83,744,926	0 063755	
2007	5,450,321	122,305,711	0 044563	
2006	4,999,181	127,720,552	0 039142	
2005	4,660,276	130,885,261	0 035606	
2004	4,249,434	107,968,952	0 039358	
2	Total of line 1, column (d).		2	0 222424
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 044485
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.		4	60,422,722
5	Multiply line 4 by line 3.		5	2,687,905
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	14,178
7	Add lines 5 and 6.		7	2,702,083
8	Enter qualifying distributions from Part XII, line 4.		8	3,575,151
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	14,178
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	14,178
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	14,178
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a	16,640	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	29,018
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	14,840
11		Enter the amount of line 10 to be Credited to 2010 estimated tax 0	Refunded	11	14,840

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  www.stanleyfoundation.org	13	Yes	
14	The books are in care of  Dana Pittman Telephone no  (563) 264-1500 Located at  209 Iowa Avenue Muscatine IA ZIP+4  52761			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here   and enter the amount of tax-exempt interest received or accrued during the year.		15	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

5b

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Patrick Porter	Dir of Policy and Ou	107,376	23,960	0
209 Iowa Avenue Muscatine,IA 52761	40 00			
Michael Kraig	Program officer	107,811	19,627	0
209 Iowa Avenue Muscatine,IA 52761	40 00			
David Shorr	Program officer	81,328	14,949	0
209 Iowa Avenue Muscatine,IA 52761	40 00			
Patricia Papke	Dir Production & Iow	74,018	21,655	0
209 iowa avenue Muscatine,IA 52761	40 00			
Sean Harder	Program officer	56,516	20,082	0
209 Iowa Avenue Muscatine,IA 52761	40 00			
Total number of other employees paid over \$50,000.				2

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Yanni Partners 310 Grant Street Suite 3000 Pittsburgh, PA 15219	Advisory Fees	75,000
Gardner-Lewis Asset Management 285 Wilmington-West Chester Pike Chadds Ford, PA 19317		
	Management Fees	63,908
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The foundation carries out programming that is centered on promoting and building support for multilateralism in addressing international issues	2,008,238
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 none	0
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	60,918,985
b	Average of monthly cash balances.	1b	423,880
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	61,342,865
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	61,342,865
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	920,143
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	60,422,722
6	Minimum investment return. Enter 5% of line 5.	6	3,021,136

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,575,151
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,575,151
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	14,178
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,560,973
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ➤ \$ _____				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005. . . .				
b Excess from 2006. . . .				
c Excess from 2007. . . .				
d Excess from 2008. . . .				
e Excess from 2009. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

1972-03-09

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
		1,417,754	1,706,614	2,365,099	2,245,818	7,735,285
b	85% of line 2a	1,205,091	1,450,622	2,010,334	1,908,945	6,574,992
c	Qualifying distributions from Part XII, line 4 for each year listed	3,575,151	5,355,732	5,530,958	4,999,181	19,461,022
d	Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	3,575,151	5,355,732	5,530,958	4,999,181	19,461,022
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
						0
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .	2,014,091	2,791,497	4,076,857	4,257,352	13,139,797
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income					0
						0
						0
						0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2009)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total			▶ 3a	0
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2009)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****			2011-07-06	*****
Signature of officer or trustee			Date	Title
Paid Preparer's Use Only	Preparer's Signature  Carmen Krantz		Date	Check if self-employed ☒
	Firm's name (or yours if self-employed), address, and ZIP code		EIN 	Preparer's identifying number (see Signature on page 30 of the instructions)
	EIDE BAILLY LLP 3999 PENNSYLVANIA AVE SUITE 100 DUBUQUE, IA 52002		Phone no (563) 556-1790	

Additional Data

Software ID: 09000028
Software Version: 2009.06000
EIN: 42-6071036
Name: The Stanley Foundation

Part VI Line 7 - Tax Paid Original Return: 12378

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Abbott Labs	P		2009-12-31
Accenture Ltd Bermuda	P		2009-12-31
Activision Inc	P		2009-12-31
Adobe Systems	P		2009-12-31
Agco Corp	P		2009-12-31
Alcoa Inc	P		2009-12-31
American Capital	P		2009-12-31
America Movil S A	P		2009-12-31
Aon Corp	P		2009-12-31
Applied Materials	P		2009-12-31
Bank of America	P		2009-12-31
Baxter International	P		2009-12-31
Boston Scientific	P		2009-12-31
CA Inc	P		2009-12-31
Chevron Corp	P		2009-12-31
CME Group Inc	P		2009-12-31
Coca-Cola Co	P		2009-12-31
Comcast Corp	P		2009-12-31
Corning Inc	P		2009-12-31
Crown Castle Intl	P		2009-12-31
CVS/Caremark	P		2009-12-31
Deans Foods	P		2009-12-31
DirectTV com	P		2009-12-31
Dollar Tree Stores	P		2009-12-31
Fluor Corp	P		2009-12-31
Genentech Inc	P		2009-12-31
General Mills	P		2009-12-31
Gilead Sciences	P		2009-12-31
Goldman Sachs	P		2009-12-31
Google Inc	P		2009-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
136,444		166,521	-30,077
144,961		191,384	-46,423
34,404		46,804	-12,400
143,610		266,776	-123,166
65,969		201,843	-135,874
123,289		136,814	-13,525
20,763		248,467	-227,704
18,540		16,050	2,490
125,073		153,747	-28,674
134,882		120,886	13,996
430,333		740,669	-310,336
145,832		154,209	-8,377
131,274		261,916	-130,642
128,634		138,939	-10,305
8,396		9,538	-1,142
69,961		109,344	-39,383
149,026		131,382	17,644
131,077		185,689	-54,612
13,157		39,037	-25,880
116,615		105,646	10,969
230,970		238,677	-7,707
135,404		156,475	-21,071
22,952		14,639	8,313
24,163		25,259	-1,096
176,155		125,210	50,945
221,193		175,233	45,960
107,518		125,886	-18,368
60,849		55,947	4,902
133,068		82,010	51,058
186,069		227,088	-41,019

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FM V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30,077
			-46,423
			-12,400
			-123,166
			-135,874
			-13,525
			-227,704
			2,490
			-28,674
			13,996
			-310,336
			-8,377
			-130,642
			-10,305
			-1,142
			-39,383
			17,644
			-54,612
			-25,880
			10,969
			-7,707
			-21,071
			8,313
			-1,096
			50,945
			45,960
			-18,368
			4,902
			51,058
			-41,019

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Hewlett Packard	P		2009-12-31
Humana Inc	P		2009-12-31
Int'l Business Machines	P		2009-12-31
JPMorgan Chase & Co	P		2009-12-31
Marathon Oil	P		2009-12-31
Mastercard Inc	P		2009-12-31
McDonald's Corp	P		2009-12-31
McKesson	P		2009-12-31
MEMC Elec Materials	P		2009-12-31
Metlife Inc	P		2009-12-31
Monsanto Co	P		2009-12-31
Northern TR Corp	P		2009-12-31
Oracle Corp	P		2009-12-31
PPG Ind Inc	P		2009-12-31
Precision CastParts	P		2009-12-31
Research In Motion	P		2009-12-31
Salesforce com	P		2009-12-31
Sanofi-Aventis ADR	P		2009-12-31
TJX Cos Inc	P		2009-12-31
Transocean Ltd Ord	P		2009-12-31
Urban Outfitters	P		2009-12-31
URS Corp New	P		2009-12-31
Wellpoint Inc	P		2009-12-31
Wynn Resorts LTD	P		2009-12-31
Vanguard - Windsor II	P		2009-12-31
Vanguard - 500 Index	P		2009-12-31
Vanguard - Instit Index	P		2009-12-31
HNI Stock	P		2009-12-31
Capital losses from pass thru of other investments	P		2009-12-31
Equipment	P		2009-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105,030		134,490	-29,460
27,580		36,348	-8,768
198,804		156,261	42,543
129,926		124,185	5,741
160,034		138,516	21,518
43,225		66,106	-22,881
9,679		9,058	621
31,519		33,631	-2,112
110,829		368,546	-257,717
12,865		25,420	-12,555
423,030		291,764	131,266
76,374		94,194	-17,820
76,801		94,016	-17,215
96,210		161,270	-65,060
132,822		256,374	-123,552
82,506		160,103	-77,597
106,821		193,224	-86,403
98,852		81,687	17,165
55,014		45,587	9,427
133,627		258,546	-124,919
37,654		54,424	-16,770
85,155		76,654	8,501
465		536	-71
132,896		257,999	-125,103
1,000,000		1,810,076	-810,076
9,229,969		12,003,352	-2,773,383
1,100,000		961,989	138,011
2,771,884		124,033	2,647,851
		1,755,734	-1,755,734
		1,396	-1,396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-29,460
			-8,768
			42,543
			5,741
			21,518
			-22,881
			621
			-2,112
			-257,717
			-12,555
			131,266
			-17,820
			-17,215
			-65,060
			-123,552
			-77,597
			-86,403
			17,165
			9,427
			-124,919
			-16,770
			8,501
			-71
			-125,103
			-810,076
			-2,773,383
			138,011
			2,647,851
			-1,755,734
			-1,396

TY 2009 Accounting Fees Schedule

Name: The Stanley Foundation

EIN: 42-6071036

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and audit fees	15,895	7,948	7,948	7,948

TY 2009 General Explanation Attachment

Name: The Stanley Foundation

EIN: 42-6071036

Identifier	Return Reference	Explanation
	Amended Form 990-PF	Attachment to 2009 Amended Form 990-PF The Stanley Foundation, 42-6071036 The Stanley Foundation 2009 Form 990-PF has been amended due to in Part I inadvertently omitting other employee salaries and wages of \$970,898 along with pension plans, employee benefits of \$516,019 from column d. In Part VI, this amounts to a refund of \$14,509 since \$12,378 was paid in with the original return.

TY 2009 Investments Corporate Stock Schedule

Name: The Stanley Foundation

EIN: 42-6071036

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HNI Corporation	2,655,120	33,103,614
Gardner Lewis	8,434,077	9,365,016

TY 2009 Investments - Other Schedule

Name: The Stanley Foundation

EIN: 42-6071036

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Vanguard Index 500 Fund	AT COST	7,906,613	9,854,703
Vanguard Windsor II Fund	AT COST	12,094,765	9,344,916
Goldman Sachs	AT COST	495,178	469,160
Pictet Intl Equity	AT COST	10,385,083	10,067,757
RREEF	AT COST	1,753,296	2,177,264
TAP Fund	AT COST	1,776,443	2,183,242

TY 2009 Land, Etc. Schedule**Name:** The Stanley Foundation**EIN:** 42-6071036

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Leasehold improvements	145,036	131,870	13,166	13,166
Equipment & fixtures	438,589	389,889	48,700	48,700

TY 2009 Legal Fees Schedule

Name: The Stanley Foundation

EIN: 42-6071036

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	15,817	0	0	15,817

TY 2009 Other Expenses Schedule

Name: The Stanley Foundation

EIN: 42-6071036

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	26,431	0	0	26,431
Maintenance	4,061	0	0	4,061
Outside Services	48,076	0	0	48,076
Dues and Subscriptions	13,758	0	0	13,758
Events	8,127	0	0	8,127
Miscellaneous	11,852	0	0	11,852
Supplies	13,338	0	0	13,338
Telephone	12,775	0	0	12,775
Recruitment	88	0	0	88
Fees	202,817	0	0	202,817
Postage	26,673	0	0	26,673
Travel/entertainment	14,822	0	0	14,822
Purchases	6,462	0	0	6,462
Advertising	9,195	0	0	9,195
Acquisitions	13,362	0	0	13,362
Honoraria and Stipends	69,900	0	0	69,900
Housing and Board	399,669	0	0	399,669

TY 2009 Other Income Schedule

Name: The Stanley Foundation

EIN: 42-6071036

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Misc return of principle	60,829	60,829	60,829

TY 2009 Other Professional Fees Schedule**Name:** The Stanley Foundation**EIN:** 42-6071036

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Broker fees	323,951	323,951	323,951	0
Consultants	84,679	0	0	79,044
Investment Expense	33,132	33,132	33,132	0

TY 2009 Taxes Schedule

Name: The Stanley Foundation

EIN: 42-6071036

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign tax	40,927	40,927	40,927	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Vladimir Sambaiew	President 40 00	210,126	21,148	0
209 Iowa Avenue muscatine, IA 52761				
Richard Stanley	Chair/Dir/Member 30 00	0	0	0
209 Iowa Avenue Muscatine, IA 52761				
Jeffrey Martin	Senior Vice President 40 00	160,518	16,033	0
209 Iowa Avenue muscatine, IA 52761				
Betty Anders	Secretary 40 00	61,529	20,655	0
209 Iowa Avenue muscatine, IA 52761				
Dana Pittman	Treasurer 40 00	84,086	22,906	0
209 Iowa Avenue muscatine, IA 52761				
Brian Hanson	Vice Chair/Dir/Member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Sarah Stanley	vice Chair/Dir/Member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Donna Buckles	Director/member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Nathan Woodliff-Stanley	director/member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Joseph H Stanley	Director/Member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Michael L McNulty	director/member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Guy Buckles	Member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Rocco Laterzo	Director/Member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Jane Stephenson	Member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Lynne Stanley	Director/member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Elizabeth Shriver	member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Willard L Boyd	member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Mary Jo Stanley	Director Emerita/Member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Jeanette Laffoon	Member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				
Lon Moeller	Director/member 0 50	0	0	0
209 Iowa Avenue muscatine, IA 52761				