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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>EDITH CURTIS ARMSTRONG AND FLORENCE E CURTIS FOUNDATION</b>		<b>A Employer identification number</b> <b>42-6054969</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>1408 CAROLINE AVE</b>		<b>B Telephone number (see page 10 of the instructions)</b> <b>563-243-6364</b>
	City or town, state, and ZIP code <b>CLINTON IA 52732-5306</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,013,335</b>		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	10,636	9,190		
4 Dividends and interest from securities	36,913	36,913		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-410,887			
b Gross sales price for all assets on line 6a <b>818,712</b>				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-363,338	46,103	0	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) <b>SEE STMT 1</b>	1,055	508		547
b Accounting fees (attach schedule) <b>STMT 2</b>	1,350	1,013		337
c Other professional fees (attach schedule) <b>STMT 3</b>	4,576	3,432		1,144
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 4</b>	2,081	2,081		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) <b>STMT 5</b>	8,882	8,571		311
24 Total operating and administrative expenses. Add lines 13 through 23	17,944	15,605		2,339
25 Contributions, gifts, grants paid	144,060			144,060
26 Total expenses and disbursements. Add lines 24 and 25	162,004	15,605	0	146,399
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-525,342			
b Net investment income (if negative, enter -0-)		30,498		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,170	24,569	24,569
	2	Savings and temporary cash investments	85,618	11,671	11,671
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) <b>STMT 6</b>	40,000		
	b	Investments—corporate stock (attach schedule) <b>SEE STMT 7</b>	622,881	721,924	845,346
	c	Investments—corporate bonds (attach schedule) <b>SEE STMT 8</b>	136,178	124,250	131,749
	11	Investments—land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) <b>SEE STATEMENT 9</b>	512,909		
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,407,756	882,414	1,013,335	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	649,609	649,609	
29	Retained earnings, accumulated income, endowment, or other funds	758,147	232,805		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	1,407,756	882,414		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	1,407,756	882,414		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,407,756
2	Enter amount from Part I, line 27a	2	-525,342
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	882,414
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	882,414

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE WORKSHEET</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	<b>2</b>	<b>-410,887</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	<b>13,648</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	28,669	1,122,992	0.025529
2007	75,572	1,464,302	0.051610
2006	40,221	1,404,099	0.028645
2005	37,085	1,292,141	0.028700
2004	77,790	1,278,914	0.060825
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.195309
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.039062
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			<b>4</b> 910,979
<b>5</b> Multiply line 4 by line 3			<b>5</b> 35,585
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 305
<b>7</b> Add lines 5 and 6			<b>7</b> 35,890
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 146,399

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>305</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>305</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	<b>305</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	<b>1,440</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	<b>1,440</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>1,135</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <b>500</b> <b>Refunded</b>	<b>11</b>	<b>635</b>

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>N/A</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>IA</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ▶ <b>VERLA A VAN SCOY</b> <b>1408 CAROLINE AVE</b> Located at ▶ <b>CLINTON, IA</b>	Telephone no ▶ <b>563-243-6364</b> ZIP+4 ▶ <b>52732-5306</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	▶   15   ▶ <input type="checkbox"/>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> ▶ <input type="checkbox"/>	1b	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <b>N/A</b>	1c	
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ) <b>N/A</b>	2b	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 ) <b>N/A</b>	3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b** **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD WILLOUGHBY 1617 HARRISON DR	CLINTON IA 52732	PRESIDENT 1.00	0	0
BARTON T BAKER 18999 251ST AVENUE	BETTENDORF IA 52722	SECRETARY 1.00	0	0
DAVID O SHAFF 3316 SUNBURST DRIVE	BETTENDORF IA 52722	TREASURER 1.00	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses
1 N/A
2
3
4

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount
1 N/A
2
All other program-related investments See page 24 of the instructions
3
Total. Add lines 1 through 3 <span style="float: right;">▶</span>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>873,946</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>50,906</b>
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>924,852</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>924,852</b>
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>13,873</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	<b>910,979</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>45,549</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>45,549</b>
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	<b>305</b>
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>305</b>
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	<b>45,244</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>45,244</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	<b>45,244</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>146,399</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>146,399</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>305</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>146,094</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>45,244</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			<b>5,347</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009.				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <b>146,399</b>				
<b>a</b> Applied to 2008, but not more than line 2a			<b>5,347</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				<b>45,244</b>
<b>e</b> Remaining amount distributed out of corpus	<b>95,808</b>			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>95,808</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	<b>95,808</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009	<b>95,808</b>			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed  
**RICHARD WILLOUGHBY 563-242-8999**  
**1617 HARRISON DRIVE CLINTON IA 52732**

**b** The form in which applications should be submitted and information and materials they should include  
**NO SPECIAL FORM. STATE SPECIFIC AMOUNT AND NEED FOR FUNDS.**

**c** Any submission deadlines  
**NONE**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**ORGANIZATIONS WITHIN CLINTON AREA ARE GIVEN PREFERENCE.**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
<b>1ST UNITED METHODIST CHUR</b> <b>301 S CLAY STREET</b> <b>CLINTON IA 52732</b>	NONE	PUBLIC	OPERATIONS	5,000
<b>ALVERNO</b> <b>849 13TH AVENUE NORTH</b> <b>CLINTON IA 52732</b>	NONE	PUBLIC	OPERATIONS	4,600
<b>BOY SCOUTS OF AMERICA</b> <b>4412 N BRADY STREET</b> <b>DAVENPORT IA 52806</b>	NONE	PUBLIC	BOY MEMBERSHIPS	500
<b>CITY OF CLINTON PARKS AND</b> <b>611 SOUTH 3RD STREET</b> <b>CLINTON IA 52732</b>	NONE	PUBLIC	TENNIS	2,800
<b>CLINTON PUBLIC LIBRARY</b> <b>306 8TH AVENUE SOUTH</b> <b>CLINTON IA 52732</b>	NONE	PUBLIC	AUDIO VISUAL & OPERATIONS	5,660
<b>GIRL SCOUTS OF EASTERN</b> <b>2011 2ND AVE</b> <b>ROCK ISLAND IL 61201</b>	NONE	PUBLIC	GIRL MEMBERSHIPS	500
<b>KID'S FIRST ACADEMY</b> <b>706 13TH AVENUE</b> <b>CAMANCHE IA 52730</b>	NONE	PUBLIC	OPERATIONS	1,000
<b>FULTON UNITY CHRISTIAN</b> <b>711 10TH ST</b> <b>FULTON IL 61252</b>	NONE	PUBLIC	OPERATIONS	15,000
<b>VICTORY CENTER MINISTRIES</b> <b>215 6TH AVE NORTH</b> <b>CLINTON IA 52732</b>	NONE	PUBLIC	OPERATIONS	104,000
<b>YWCA</b> <b>317 7TH AVE SOUTH</b> <b>CLINTON IA 52732</b>	NONE	PUBLIC	OPERATIONS	5,000
<b>Total</b>			▶ 3a	144,060
b Approved for future payment N/A				
<b>Total</b>			▶ 3b	





**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2009**

For calendar year 2009, or tax year beginning , and ending

Name  
**EDITH CURTIS ARMSTRONG AND FLORENCE  
 E CURTIS FOUNDATION**

Employer Identification Number  
**42-6054969**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>WELLS FARGO AND CO NEW</b>	P		<b>01/02/09</b>
(2) <b>PNC FINANCIAL SERVICES GROUP</b>	P		<b>01/14/09</b>
(3) <b>BANK OF AMERICA CORP</b>	P		<b>01/16/09</b>
(4) <b>COMPUTER SCIENCES</b>	P		<b>03/15/09</b>
(5) <b>ROYAL BANK OF SCOTLAND</b>	P		<b>03/18/09</b>
(6) <b>ROYAL BANK OF SCOTLAND</b>	P		<b>03/18/09</b>
(7) <b>ROYAL BANK OF SCOTLAND</b>	P		<b>03/18/09</b>
(8) <b>FEDERATED TOTAL RETURN BOND FUND</b>	P		<b>04/03/09</b>
(9) <b>FEDERAL HOME LOAN MTG</b>	P		<b>05/29/09</b>
(10) <b>PHILIP MORRIS INTL</b>	P		<b>06/12/09</b>
(11) <b>FIDELITY DIVERSIFIED INTL</b>	P		<b>06/12/09</b>
(12) <b>FEDERATED TOTAL RETURN BOND FUND</b>	P		<b>06/12/09</b>
(13) <b>VANGUARD GNMA FUND</b>	P		<b>06/12/09</b>
(14) <b>SEE ATTACHED STATEMENT</b>	P	<b>VARIOUS</b>	<b>VARIOUS</b>
(15) <b>SEE ATTACHED STATEMENT</b>	P	<b>VARIOUS</b>	<b>VARIOUS</b>

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>14</b>			<b>14</b>
(2) <b>10</b>		<b>177</b>	<b>-167</b>
(3) <b>12</b>		<b>26</b>	<b>-14</b>
(4) <b>25,000</b>		<b>25,000</b>	
(5) <b>402</b>		<b>2,610</b>	<b>-2,208</b>
(6) <b>401</b>		<b>2,610</b>	<b>-2,209</b>
(7) <b>799</b>		<b>5,220</b>	<b>-4,421</b>
(8) <b>1,000</b>		<b>1,039</b>	<b>-39</b>
(9) <b>40,000</b>		<b>40,000</b>	
(10) <b>8,661</b>		<b>7,595</b>	<b>1,066</b>
(11) <b>44,680</b>		<b>48,448</b>	<b>-3,768</b>
(12) <b>6,163</b>		<b>6,337</b>	<b>-174</b>
(13) <b>988</b>		<b>1,000</b>	<b>-12</b>
(14) <b>45,698</b>		<b>38,656</b>	<b>7,042</b>
(15) <b>49,266</b>		<b>36,932</b>	<b>12,334</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(1)			<b>14</b>
(2)			<b>-167</b>
(3)			<b>-14</b>
(4)			
(5)			<b>-2,208</b>
(6)			<b>-2,209</b>
(7)			<b>-4,421</b>
(8)			<b>-39</b>
(9)			
(10)			<b>1,066</b>
(11)			<b>-3,768</b>
(12)			<b>-174</b>
(13)			<b>-12</b>
(14)			<b>7,042</b>
(15)			<b>12,334</b>

**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2009**

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name  
**EDITH CURTIS ARMSTRONG AND FLORENCE  
E CURTIS FOUNDATION**

Employer Identification Number  
**42-6054969**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story bnck warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>SEE ATTACHED STATEMENT</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
(2) <b>SEE ATTACHED STATEMENT</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
(3) <b>BRISTOL MEYER SQUIB</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
(4) <b>SEC V AIG</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
(5) <b>NATIONAL FINANCIAL SERVICES</b>			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>66,410</b>		<b>65,084</b>	<b>1,326</b>
(2) <b>528,790</b>		<b>948,865</b>	<b>-420,075</b>
(3) <b>164</b>			<b>164</b>
(4) <b>142</b>			<b>142</b>
(5) <b>112</b>			<b>112</b>
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			<b>1,326</b>
(2)			<b>-420,075</b>
(3)			<b>164</b>
(4)			<b>142</b>
(5)			<b>112</b>
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

**Federal Statements**

42-6054969

FYE: 12/31/2009

**Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 677	\$ 508	\$	\$ 169
LEGAL FEES-LAWSUIT	378			378
<b>TOTAL</b>	<b>\$ 1,055</b>	<b>\$ 508</b>	<b>\$ 0</b>	<b>\$ 547</b>

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CLIFTON GUNDERSON LLP	\$ 1,350	\$ 1,013	\$	\$ 337
<b>TOTAL</b>	<b>\$ 1,350</b>	<b>\$ 1,013</b>	<b>\$ 0</b>	<b>\$ 337</b>

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OTHER PROFESSIONAL FEES	\$ 4,576	\$ 3,432	\$	\$ 1,144
<b>TOTAL</b>	<b>\$ 4,576</b>	<b>\$ 3,432</b>	<b>\$ 0</b>	<b>\$ 1,144</b>

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 19	\$ 19	\$	\$
FEDERAL EXCISE TAXES	2,062	2,062		
<b>TOTAL</b>	<b>\$ 2,081</b>	<b>\$ 2,081</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Federal Statements**

**Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
INSURANCE	750	563		187
DUES	495	371		124
POSTAGE	42	42		
BANK INVESTMENT FEES	4,703	4,703		
NATIONAL FINANCIAL INVESTMENT	2,365	2,365		
MISCELLANEOUS	527	527		
TOTAL	<u>8,882</u>	<u>8,571</u>	<u>0</u>	<u>311</u>

**Federal Statements**

**Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOVERNMENT OBLIGATIONS	\$ 40,000			\$
TOTAL	\$ 40,000	\$ 0		\$ 0

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCK	\$ 461,169	\$ 657,995		\$ 775,663
PREFERRED STOCK	161,712	63,929		69,683
TOTAL	\$ 622,881	\$ 721,924		\$ 845,346

**Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 136,178	\$ 124,250		\$ 131,749
TOTAL	\$ 136,178	\$ 124,250		\$ 131,749

**Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	\$ 491,464			\$
ADR'S	21,445			
TOTAL	\$ 512,909	\$ 0		\$ 0

**Federal Statements**

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

NO SPECIAL FORM. STATE SPECIFIC AMOUNT AND NEED FOR FUNDS.

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description

NONE

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description

ORGANIZATIONS WITHIN CLINTON AREA ARE GIVEN PREFERENCE.

**2009 Detail Information**

Account No.	Taxpayer ID.	Page
676-512613	42-6054969	4 of 4



E CURTIS ARMSTRONG/F E CURTIS  
303 8TH AVE  
FULTON IL 61252-1632

Customer Service: 952-224-4350

**Additional Information****Amount**

*This detail information is not reported to the IRS. It may assist you in tax return preparation.*

Long-Term Realized Gain/Loss.....7,041.68

**Detail Information****Long-Term Realized Gain/Loss**

Description / CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.</i>						
ABBOTT LABORATORIES /002824100	01/11/01	11/30/09	250.000	13,515.85	10,026.29 f cp	3,489.56
MICROSOFT CORP /594918104	09/18/00	07/13/09	239.000	5,395.26	7,505.89 f cp	2,110.63-
T ROWE PRICE GROUP INC /74144T108	02/05/04	07/13/09	272.000	10,589.77	6,870.41 f cp	3,719.36
PROCTER & GAMBLE CO /742718109	various	07/10/09	212.000	11,103.83	9,335.17 f cp	1,768.66
UNITED TECHNOLOGIES CORP /913017109	01/21/04	07/10/09	103.000	5,092.98	4,918.25 f cp	174.73
					Long-Term Realized Gain	9,152.31
					Long-Term Realized Loss	2,110.63-
					Long-Term Realized Disallowed Loss	0.00
					<b>Total Long-Term Realized Gain/Loss</b>	<b>7,041.68</b>

f - FIFO (First-in, First-out)

cp - Cost basis information (or proceeds from short sales) was provided by you. We treat it as original cost basis. For equities, we will adjust the cost basis for any corporate actions which our system supports from the date the security was transferred to the account. For asset-backed fixed income securities, we will adjust the cost basis for principal pay downs from the date the security was transferred to the account. We do not apply any wash sale rules to tax lots with customer-provided cost basis. In certain cases, when positions are transferred between accounts the cost basis information may be automatically transferred and deemed to be customer-provided.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.



2009 Detail Information		
Account No.	Taxpayer ID.	Page
676-512656	42-6054969	3 of 4



E CURTIS ARMSTRONG/F E CURTIS  
 303 8TH AVE  
 FULTON IL 61252-1632

Customer Service: 952-224-4350

**Additional Information**

**Amount**

*This detail information is not reported to the IRS. It may assist you in tax return preparation.*

Short-Term Realized Gain/Loss.....12,333.95

Detail Information	Short-Term Realized Gain/Loss
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Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.</i>					
ANNALY CAPITAL MANAGEMENT INC COM /035710409					
07/28/09	09/15/09	865.000	15,770.92	14,383.70 f	1,387.22
ASSURANT INC /04621X108					
07/10/09	11/04/09	120.000	3,671.39	2,677.22 f	994.17
COHEN & STEERS INC /19247A100					
07/10/09	10/14/09	475.000	12,141.97	6,277.49 f	5,864.48
COMMUNITY HEALTH SYS INC NEW /203668108					
07/27/09	07/28/09	139.000	4,067.12	3,860.00 f	207.12
DSW INC CL A /23334L102					
07/21/09	12/14/09	150.000	3,766.65	1,798.41 f	1,968.24
ROYCE VALUE TR INC /780910105					
07/10/09	11/25/09	570.000	5,777.03	4,437.66 f	1,339.37
WADDELL & REED FINL CL A /930059100					
07/16/09	11/04/09	140.000	4,071.00	3,497.65 f	573.35
Short-Term Realized Gain					12,333.95
Short-Term Realized Loss					0.00
Short-Term Realized Disallowed Loss					0.00
<b>Total Short-Term Realized Gain/Loss</b>					<b>12,333.95</b>

f - FIFO (First-in, First-out)

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.



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E CURTIS ARMSTRONG/F E CURTIS  
 303 8TH AVE  
 FULTON IL 61252-1632

Customer Service: 952-224-4350

**Additional Information**

**Amount**

*This detail information is not reported to the IRS. It may assist you in tax return preparation.*

Short-Term Realized Gain/Loss.....1,325.66  
 Long-Term Realized Gain/Loss.....396,632.20-

**Detail Information**

**Short-Term Realized Gain/Loss**

Description / CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.</i>						
AVON PRODUCTS INC NOTES 05.62500% /054303AV4	03/11/09	07/09/09	25,000.000	26,730.00	25,116.75 f cp	
					Adjusted Cost Basis	
					25,109.94 f cp d	1,620.06
					Current Year Amortized Premium	
					6.81 j	
JPMORGAN CHASE & CO GLBL SB NT 5.15000% /46625HDF4	05/29/09	07/09/09	40,000.000	39,680.00	39,974.40 f cp	

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Customer Service: 952-224-4350

## Detail Information

## Short-Term Realized Gain/Loss

Description / CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
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*Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation*

JPMORGAN CHASE & CO GLBL SB NT 5.15000% /46625HDF4  
Adjusted Cost Basis

39,974.40 f cp d 294.40-

Short-Term Realized Gain	1,620.06
Short-Term Realized Loss	294.40-
Short-Term Realized Disallowed Loss	0.00
<b>Total Short-Term Realized Gain/Loss</b>	<b>1,325.66</b>

f - FIFO (First-in, First-out)

cp - Cost basis information (or proceeds from short sales) was provided by you. We treat it as original cost basis. For equities, we will adjust the cost basis for any corporate actions which our system supports from the date the security was transferred to the account. For asset-backed fixed income securities, we will adjust the cost basis for principal pay downs from the date the security was transferred to the account. We do not apply any wash sale rules to tax lots with customer-provided cost basis. In certain cases, when positions are transferred between accounts the cost basis information may be automatically transferred and deemed to be customer-provided.

d - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation. Refer to IRS Publication 550, *Investment Income and Expenses*, for additional information.

j - Current year amortized premium was calculated using the yield-to-maturity amortization method. Cumulative premium amortization from acquisition date through disposition date is reflected in the adjusted cost basis. For tax-exempt securities, amortization of premium is required and is not deductible from taxable income. For taxable bonds, a tax election may be required to amortize premium, and the current year's amortized premium may be deductible from taxable income. Our adjusted cost basis calculation may not reflect all adjustments necessary for tax reporting purposes. It may not be applicable if you have not made a particular tax election or if you are using an alternative amortization calculation method. Review prior adjustments that you have made, and consult your tax advisor and IRS Publication 550, *Investment Income and Expenses*, for additional information.



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E CURTIS ARMSTRONG/F E CURTIS  
 303 8TH AVE  
 FULTON IL 61252-1632

Customer Service: 952-224-4350

Detail Information	Long-Term Realized Gain/Loss
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Description / CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
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*Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.*

AT&T INC SR NT 6.3750% 02/15/2056 /00211G208						
02/07/07	07/06/09	200.000	5,083.91	5,000.00	f cp	83.91
ABN AMRO CAP FDG TR VII GTD TR PFD SECS /00372Q201						
01/24/06	07/06/09	200.000	2,213.94	5,024.00	f cp	2,810.06-
01/24/06	07/06/09	200.000	2,197.99	5,024.00	f cp	2,826.01-
		USD Subtotal	4,411.93	10,048.00		
ALCOA INC ISIN #US0138171014 /013817101						
09/14/00	07/06/09	300.000	2,723.97	8,981.00	f cp	6,257.03-
ALPINE TOTAL DYNAMIC DIVID FD COM SH BEN/021060108						
01/25/07	07/06/09	500.000	3,767.00	10,000.00	f cp	6,233.00-
ALTRIA GROUP INC /02209S103						
various	07/06/09	200.000	3,278.48	3,352.95	f cp	74.47-
BP PLC ADR (CNV INTO 6 ORD USDO.25 SHS) /055622104						
various	07/06/09	320.000	14,621.67	20,282.00	f cp	5,660.33-
BANK OF AMERICA CORP /060505104						
various	07/07/09	1,171.000	14,323.86	50,965.41	f cp	36,641.55-
BANK OF AMER CRP PAR INTERNOTES 6.50% /060505401						
01/24/06	07/06/09	800.000	16,461.62	20,364.80	f cp	3,903.18-
BANK NEW YORK MELLON CORP /064058100						
various	07/06/09	236.000	6,566.89	7,726.76	f cp	1,159.87-
BLACKROCK GLOBAL OPPORTUNITIES EQUITY TR/092501105						
01/18/06	07/08/09	2,459.000	38,811.36	60,106.57	f cp	21,295.21-
BLACKROCK ENHANCED DIVID ACHIEVERS TR /09251A104						
01/18/06	07/10/09	4,375.000	31,649.35	59,862.69	f cp	28,213.34-
CALAMOS CONV & HIGH INCOME FD COM SHS /12811P108						
01/18/06	07/06/09	3,700.000	36,422.61	59,977.00	f cp	23,554.39-
CITIGROUP INC /172967101						
01/17/06	07/06/09	700.000	1,907.00	33,835.00	f cp	31,928.00-
CITIGROUP CAP XI CAP SECS TRUPS 6.00% /17307Q205						
01/24/06	07/06/09	975.000	12,510.47	24,706.50	f cp	12,196.03-
COCA COLA CO /191216100						
05/02/06	07/06/09	200.000	9,781.79	8,466.00	f cp	1,315.79
COHEN & STEERS REIT & PFD INCOME FD INC /19247X100						
various	07/06/09	2,255.000	15,995.85	60,443.22	f cp	44,447.37-
COLGATE-PALMOLIVE CO /194162103						
various	07/06/09	200.000	14,711.67	10,941.00	f cp	3,770.67
DU PONT E I DE NEMOURS & CO /263534109						
various	07/06/09	550.000	13,550.97	24,464.00	f cp	10,913.03-
EATON VANCE TAX MANAGED BUY WRITE /27828Y108						
01/18/06	07/06/09	900.000	11,345.10	16,709.04	f cp	5,363.94-

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Customer Service: 952-224-4350

## Detail Information

## Long-Term Realized Gain/Loss

Description / CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.</i>						
EATON VANCE TAX MANAGED BUY WRITE /27828Y108	01/18/06	07/06/09	2,300.000	28,987.80	42,700.88 f cp	13,713.08-
			USD Subtotal	40,332.90	59,409.92	
EXELON CORP /30161N101	various	07/06/09	450.000	22,001.15	23,030.36 f cp	1,029.21-
FIFTH THIRD BANCORP /316773100	various	07/06/09	300.000	2,000.99	12,501.00 f cp	10,500.01-
FINL SECURITY ASSUR HLDGS LTD PFD 6.25% /31769P506	11/06/02	07/10/09	200.000	2,541.98	5,000.00 f cp	2,458.02-
GENERAL ELECTRIC CO /369604103	09/08/00	07/06/09	285.000	3,223.15	16,850.63 f cp	13,627.48-
GENERAL ELEC CAP CRP PUBLIC INCOME NT /369622519	10/31/02	07/06/09	200.000	4,387.93	5,000.00 f cp	612.07-
GENERAL MILLS INC /370334104	various	07/06/09	200.000	11,878.16	10,103.00 f cp	1,775.16
GLAXOSMITHKLINE ADR EACH CNV INTO 2 ORD /37733W105	08/14/06	07/06/09	300.000	10,473.56	16,590.00 f cp	6,116.44-
HARTFORD FINL SVCS GROUP INC /416515104	05/23/03	07/06/09	200.000	2,200.41	8,740.00 f cp	6,539.59-
JP MORGAN CHASE CAP XIV CAP SECS SER N /48122F207	02/01/06	07/06/09	1,000.000	21,481.49	25,210.00 f cp	3,728.51-
MERRILL LYNCH CAPITAL TRUST 7.28% TOPRS /59021K205	01/25/06	07/06/09	975.000	17,141.60	25,612.67 f cp	
			Adjusted Cost Basis		25,515.20 f cp d	8,373.60-
			Current Year Aquisition Premium		14.67 h	
MICROCHIP TECH INC /595017104	12/19/06	07/06/09	200.000	4,445.93	6,724.00 f cp	2,278.07-
NFJ DIVID INT & PREM STRATEGY FD COM SHS/65337H109	01/18/08	07/13/09	2,000.000	23,006.45	43,848.00 f cp	20,841.55-
NICHOLAS APPLGATE CONV & INCOME FD II /65370G109	01/18/06	07/06/09	4,026.000	25,299.80	60,068.73 f cp	34,768.93-
PG & E CORP /69331C108	03/24/08	07/06/09	300.000	11,579.75	11,063.55 f cp	516.20
PNC FINL SVCS GROUP /693475105	01/17/06	07/06/09	39.000	1,428.52	34,547.83 f cp	33,119.31-
PEPSICO INC /713448108	various	07/06/09	225.000	12,782.42	10,120.35 f cp	2,662.07
USB CAPITAL VIII PFD 6.35% /903307205	01/30/06	07/07/09	1,000.000	21,431.49	25,330.00 f cp	3,898.51-



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 FULTON IL 61252-1632

Customer Service: 952-224-4350

Detail Information	Long-Term Realized Gain/Loss
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Description / CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
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*Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.*

USB CAPITAL X PFDS 6.50% 04/12/2066 /91731L207	04/05/08	07/06/09	200.000	4,463.93	5,000.00 f cp	536.07-
WAL-MART STORES INC /931142103	various	07/07/09	230.000	11,033.26	12,172.00 f cp	1,138.74-
WELLS FARGO & CO NEW /949746101	unknown	09/21/09	400.000	11,420.13	unknown 20,615.51	-unknown 9195
	unknown	09/21/09	200.000	5,710.23	unknown 10,307.75	-unknown 4597.5
	unknown	09/21/09	119.000	3,397.48	unknown 6133.11	-unknown 2735.1
	unknown	09/21/09	100.000	2,855.04	unknown 5153.88	-unknown 2298.8
	unknown	09/21/09	100.000	2,854.92	unknown 5153.88	-unknown 2298.8

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Customer Service: 952-224-4350

## Detail Information

## Long-Term Realized Gain/Loss

Description / CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation.</i>						
WELLS FARGO & CO NEW /949746101	unknown	09/21/09	100.000	2,836.97	<del>unknown</del> 525,88	<2316.91> <del>unknown</del>
			USD Subtotal	29,074.77	<del>0.00</del> 52518	
					Long-Term Realized Gain	14,207.97
					Long-Term Realized Loss	<434,283> 410,840.17-
					Long-Term Realized Disallowed Loss	0.00
					<b>Total Long-Term Realized Gain/Loss</b>	<b>398,632.20-††</b> <420,075.43>

f - FIFO (First-in, First-out)

cp - Cost basis information (or proceeds from short sales) was provided by you. We treat it as original cost basis. For equities, we will adjust the cost basis for any corporate actions which our system supports from the date the security was transferred to the account. For asset-backed fixed income securities, we will adjust the cost basis for principal pay downs from the date the security was transferred to the account. We do not apply any wash sale rules to tax lots with customer-provided cost basis. In certain cases, when positions are transferred between accounts the cost basis information may be automatically transferred and deemed to be customer-provided.

d - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation. Refer to IRS Publication 550, *Investment Income and Expenses*, for additional information.

h - Current year acquisition premium applies to bonds issued with an original issue discount (OID). It was calculated using the ratable accrual method. Adjusted cost basis reflects the cumulative acquisition premium amortization from acquisition date through disposition date. If you elected an alternative amortization calculation method, this acquisition premium amount may not be applicable. The acquisition premium and adjusted cost basis herein may not reflect all adjustments for tax reporting purposes. Review prior adjustments you have made and consult your tax advisor and IRS Publication 550, *Investment Income and Expenses*, for additional information.

†† - All gain/loss information may not be reflected due to incomplete cost basis information.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

ARTICLES OF INCORPORATION  
OF THE  
EDITH CURTIS ARMSTRONG AND FLORENCE E. CURTIS FOUNDATION

We, the undersigned, Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline N. Armstrong, all residents and citizens of Clinton, Iowa, each and all being of full age and desirous of incorporating themselves, their associates, and their successors as a corporation not for pecuniary profit, have for that purpose adopted the following Articles of Incorporation, assuming all the powers, rights and privileges granted bodies corporate, not for pecuniary profit, under the laws of the State of Iowa.

ARTICLE I.

Name

The name of this corporation shall be EDITH CURTIS ARMSTRONG AND FLORENCE E. CURTIS FOUNDATION.

ARTICLE II.

Principal Office

The principal office and place of business of this corporation shall be in the City of Clinton, County of Clinton, and State of Iowa; and the corporation may establish and maintain such other offices and places of business, within or without the State of Iowa, as the Board of Directors may from time to time determine.

ARTICLE III.

Objects

This corporation is organized and shall be operated exclusively and irrevocably for religious, charitable, scientific, literary, or educational purposes, and for any one or more of the foregoing purposes, including, without limiting the generality of such purposes, the making of donations and gifts to other organizations, trusts, funds, foundations, and corporations, organized and operated exclusively for one or more of the foregoing purposes. No part of the property, funds, or net earnings of this corporation shall inure to the benefit of any private shareholder or individual, and no substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation. All contributions of money or property to this corporation, all capital, all earnings, increases and accumulations, and all activities of this corporation, shall at all times during the life of the corporation, or upon any dissolution of the corporation, whether voluntary or involuntary, be devoted exclusively to its

purposes above set forth; provided, however, that the corporation shall have the right to pay and discharge such reasonable costs, expenses, and liabilities, as may be incurred in furtherance of such purposes.

#### ARTICLE IV.

##### Powers

Subject to the foregoing purposes, this corporation shall have the same legal powers that a natural person has, including the right to sue and be sued in its corporate name; to have a common seal, which it may alter at its pleasure; to have perpetual succession; to extend or renew its corporate period; to reincorporate; to exempt and exonerate its members, its directors, its officers, and their private property, from any and all liability for corporate debts, undertakings, obligations and liabilities; to have dealings of any kind with its members, directors, or officers, whether in their own behalf or in behalf of other corporations, firms, or associations, with the same force and effect as with strangers; to establish By-Laws and make all rules or regulations necessary for the management of its affairs; to acquire, purchase, hold, improve, manage, pledge, mortgage, sell, transfer, and dispose of property of any kind; to make and fulfill contracts; to invite and receive by gift, purchase, devise, bequest or otherwise, money or property of any kind; to invest and reinvest such money or property, including the income, earnings, rents, issues, and proceeds arising therefrom in any manner, without being restricted to investments of a character permitted by law for investments by trustees; to receive, or hold, shares of corporate stock, securities, or other property either in its own name or in the name of a nominee; to employ and pay compensation to such agents, brokers, attorneys, or servants as it may deem necessary or proper in furthering the objects of the corporation; and to do any and all things which a corporation, not for pecuniary profit, may lawfully do.

#### ARTICLE V.

##### Non-liability of Members, Directors, and Officers, and their private property

The Members, Directors, and Officers, and their private property, shall not be liable in any manner for corporate debts, obligations, undertakings, or liabilities, and the Members, Directors, and the Officers, shall be exonerated and indemnified against any personal expenses, losses, or liabilities, which may accrue from time to time in any manner, by reason of the ownership, administration or distribution of the corporate property or funds, or by reason of any acts of commission or omission on their part in the conduct of corporate affairs, so long as they

act in good faith. They shall not be liable or accountable in any manner for honest mistakes or errors of judgment, or for errors or wrong doings of agents, brokers, attorneys or servants, or for interest on funds temporarily idle; they shall have the right, at all times and in all matters, to act upon any information or evidence deemed by them reliable, without incurring any personal liability or responsibility of any kind or in any manner. Their judgment and discretion shall be final in all matters so long as they act in good faith. No person dealing with the Members, Directors, or Officers of the corporation shall be under any obligation to inquire into their power or authority, or into the validity, of their actions, decisions or transactions, or to see to the proper application of the corporate funds or property.

ARTICLE VI.  
Membership

The Members of this corporation shall be limited to Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline N. Armstrong, all of Clinton, Iowa, and their associates and successors. Any additional or successor members shall be chosen by the remaining members of the corporation, or, in the absence of any such remaining members, by the Board of Directors of C. F. Curtis Company Incorporated, a corporation duly organized and existing under the laws of the State of Iowa, having its principal office and place of business in the City of Clinton, County of Clinton, and State of Iowa, or, if such corporation is not then in existence, by the District Court of the State of Iowa in and for Clinton County.

ARTICLE VII.  
Management and Control

The affairs of this corporation and the distribution of its property and funds shall be managed and controlled by a Board of Directors of three persons to be elected annually by the members of the corporation at their annual meeting and to serve for a term of one year or until their successors are elected and have qualified. Any director may be elected to succeed himself. Should any directorship become vacant before expiration of that director's term of office, the remaining director or directors may fill such vacancy by appointment of a successor to fill out such unexpired term. Pending the appointment of such successor, however, the remaining director or directors shall have full power to act. If at any time there is no director qualified to act, the members shall select a Board of Directors to fill out the unexpired terms of their predecessors. A director need not be a member of the corporation. Until the first annual meeting of the corporation, or until their successors have been elected and have qualified, the Board of Directors

shall be composed of Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline N. Armstrong, all of Clinton, Iowa.

ARTICLE VIII.  
Officers

At their annual meeting, the Board of Directors shall elect from their number a President, Vice-President, Secretary and Treasurer, to hold office for a term of one year or until the election and qualification of their successors. One person may hold two or more such offices at the same time. The Board of Directors may appoint an Assistant Secretary and an Assistant Treasurer who need not be directors upon such terms and at such times as it may determine. The following persons shall be the corporate officers until the first annual meeting of the Board of Directors or the election and qualification of their successors: President, Edith Curtis Armstrong, Vice-President and Treasurer, Florence E. Curtis, Secretary, Jacqueline N. Armstrong, all of Clinton, Iowa.

All conveyances, mortgages, releases and other instruments in writing executed by this corporation shall be signed by the president or vice-president, and countersigned by the secretary or treasurer. Other duties of the officers of this corporation shall be as prescribed in the By-Laws of the corporation and as the Board of Directors may from time to time prescribe.

ARTICLE IX.  
Meetings

The annual meeting of the corporation shall be held on the third Wednesday of May of each year beginning in May, 1955, at the office of the corporation at 10:00 A.M. The secretary of the corporation shall give such notice of the time and place of said meeting as the Board of Directors shall determine. A special meeting of the corporation may be held at any time upon call of any director. The secretary shall give to each member at least five days, prior to date of such meeting, written notice of the time, place and purpose of such special meeting unless notice thereof be waived.

The annual meeting of the Board of Directors shall be held immediately following the annual meeting of the members. Special and other regular meetings of the Board of Directors shall be held at such time and place and called in such manner as the Board of Directors shall determine or as may be provided in the By-Laws of this corporation.

ARTICLE X.  
By-Laws

By-Laws for the government of the affairs of this

corporation may be adopted by the Board of Directors, and may thereafter be altered or amended by the Board of Directors in the manner provided in said By-Laws.

ARTICLE XI.  
Commencement and Duration

This corporation shall begin its corporate existence when the Secretary of State issues its Certificate of Incorporation, and shall continue to exist for a period of fifty years thereafter, with such right of extension, renewal, or reincorporation, as may be provided by law, unless sooner dissolved as permitted by law. If and when the corporation is terminated or dissolved, all of its property and funds, except only such as may be necessary for costs, expenses, and liabilities incurred, must be distributed for the purposes specified in Article III hereof and no part thereof shall be distributed to any member of the corporation or to any other person or corporation whomsoever except those who come within the charitable purposes of the corporation.

ARTICLE XII.  
Amendments

These Articles except Article III with reference to the purposes and activities of the corporation, the last sentence of Article XI with reference to distribution at dissolution, and Article V with reference to the non-liability of members, directors, officers, and their private property, for corporate debts, obligations, undertakings or liabilities, may be amended by a vote of a majority of the members at any annual meeting or special meeting called for that purpose.

IN WITNESS WHEREOF, we have hereunto subscribed our names at Clinton, Iowa, this 26th day of July, 1954.

S/ Edith C. Armstrong

S/ Florence E. Curtis

S/ Jacqueline N. Armstrong

STATE OF IOWA           ( )  
                                  ) SS:  
COUNTY OF CLINTON (

Now on this 26th day of July, 1954, before me the undersigned, a Notary Public in and for Clinton County,

Iowa, personally appeared Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline N. Armstrong, to me personally known to be the persons named in and who executed the foregoing Articles of Incorporation, and they severally acknowledged the execution of the same to be their free and voluntary act and deed.

S/ Everett W. Eslinger  
Notary Public in and for Clinton  
County, Iowa.

(SEAL)

My commission expires July 4, 1957.

74599

Filing fee \$5.00  
Recording fee fifty cents per page

Nonprofit Form No. 13  
Section 36

ARTICLES OF AMENDMENT  
TO THE  
ARTICLES OF INCORPORATION  
OF  
THE EDITH CURTIS ARMSTRONG AND  
FLORENCE E. CURTIS FOUNDATION

TO THE SECRETARY OF STATE OF THE STATE OF IOWA.

Pursuant to the Provisions of Section 36 of the Iowa Nonprofit Corporation Act, the undersigned corporation adopts the following Articles of Amendment to its Articles of Incorporation:

I. The name of the corporation is The Edith Curtis Armstrong and Florence E. Curtis Foundation. The effective date of its incorporation was the 26th day of July, 1954.

II. The following amendments to the Articles of Incorporation were adopted by the corporation:

A. Article VI, Membership, is hereby deleted and the following substituted in lieu thereof:

"ARTICLE VI  
Membership

The Members of this corporation shall be limited to Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline N. Armstrong, all of Clinton, Iowa, and their associates and successors. Any additional or successor Members shall be chosen by the remaining Members of the corporation, or, in the absence of any such remaining Members, by the District Court of the State of Iowa in and for Clinton County. The number of Members may be increased or decreased by a vote of a majority of the then Members of the corporation at any annual or special meeting of the Members called for that purpose; provided, the number of Members shall not be reduced to less than three (3)."

B. Article VII, Management and Control, is hereby deleted and the following substituted in lieu thereof:

(3)

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"ARTICLE VII  
Management and Control

The affairs of this corporation and the distribution of its property and funds shall be managed and controlled by a Board of Directors of three persons to be elected annually by the members of the corporation at their annual meeting and to serve for a term of one year or until their successors are

elected and have qualified. Any director may be elected to succeed himself. Should any directorship become vacant before expiration of that director's term of office, the remaining director or directors may fill such vacancy by appointment of a successor to fill out such expired term. Pending the appointment of such successor, however, the remaining director or directors shall have full power to act. If at any time there is no director qualified to act, the members shall select a Board of Directors to fill out the unexpired terms of their predecessors. A director need not be a member of the corporation. Until the first annual meeting of the corporation, or until their successors have been elected and have qualified, the Board of Directors shall be composed of Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline N. Armstrong, all of Clinton, Iowa. The number of Directors may be increased or decreased by a vote of a majority of the then Directors of the corporation at any annual or special meeting of the Directors called for that purpose; provided, the number of Directors shall not be reduced to less than three (3)."

C. Article XI, Commencement and Duration, is hereby deleted and the following substituted in lieu thereof:

"ARTICLE XI  
Commencement and Duration

This corporation shall begin its corporate existence when the Secretary of State issues its Certificate of Incorporation, and shall continue to exist in perpetuity, unless sooner dissolved as permitted by law. If and when the corporation is terminated or dissolved, all of its property and funds, except only such as may be necessary for costs, expenses, and liabilities incurred, must be distributed for the purposes specified in Article III hereof and no part thereof shall be distributed to any member of the corporation or to any other person or corporation whomsoever except those who come within the charitable purposes of the corporation."



4728-80

CLINTON COUNTY, IOWA  
OFFICE OF RECORDER

1980 SEP 16 PM 12:00

FEE 12.00

RECORDER *Walter Lange*

*by Lucille Lee, Deputy*

ARTICLES OF AMENDMENT

to the

ARTICLES OF INCORPORATION

of

EDITH CURTIS ARMSTRONG AND FLORENCE E. CURTIS FOUNDATION

RECORDED  
AUG 1 9 01 AM '80

TO THE SECRETARY OF THE STATE OF IOWA:

Pursuant to the provisions of Section 19, Chapter 504 of the Iowa Code, Corporations Not-For-Pecuniary-Profit, the undersigned Corporation adopts the following Articles of Amendment to its Articles of Incorporation:

1. The name of the Corporation is EDITH CURTIS ARMSTRONG AND FLORENCE E. CURTIS FOUNDATION. The effective date of its incorporation was the 26th day of July, 1954.

II. The following Amendment to the Articles of Incorporation was adopted by the Corporation:

RESOLVED, that Article III of the Articles of Incorporation of this Corporation be deleted in its entirety and the following substituted in lieu thereof:

"ARTICLE III  
Objects

This Corporation is organized and shall be operated exclusively and irrevocably for religious, charitable, scientific, literary, or educational purposes, and for any one or more of the foregoing purposes, including, without limiting the generality of such purposes, the making of donations and gifts to other organizations, trusts, funds, foundations, and

corporations organized and operated exclusively for one or more of the foregoing purposes. No part of the property, funds, or net earnings of this Corporation shall inure to the benefit of any private shareholder or individual and no substantial part of the activities of this Corporation shall consist of carrying on propaganda or otherwise attempting to influence legislation. All contributions of money or property to this Corporation, all capital, all earnings, increases in accumulations and all activities of this Corporation shall at all times, during the life of the Corporation, be devoted exclusively to its purposes above set forth. Provided, however, that the Corporation shall have the right to pay and discharge such reasonable costs, expenses, and liabilities as may be incurred in furtherance of such purposes. The Corporation shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax and undistributed income imposed by Section 4942 of the Internal Revenue Code of 1954 or corresponding provisions of any subsequent federal tax laws. The Corporation shall not engage in any act of self dealing as defined in Section 4941(d) of the Internal Revenue Code of 1954 or corresponding provisions of any subsequent federal tax laws. The Corporation shall not retain any excess business holdings as defined in Section 4943(c) of the Internal Revenue Code of 1954 or corresponding provisions of any subsequent federal tax laws. The Corporation shall not make any investments in such manner as to subject it to tax under Section 4944 of the Internal Revenue Code of 1954 or corresponding provisions of any subsequent federal tax laws. The Corporation shall not make any taxable expenditures as defined in Section 4945(d) of the Internal Revenue Code of 1954 or corresponding provisions of any subsequent federal tax laws. Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all the assets of the Corporation exclusively for the purposes of the Corporation in such manner or to such organization or organizations organized and operated exclusively for charitable, educational, religious, or scientific purposes as shall at the time qualify as an exempt organization or organizations



STATE OF )  
 ) SS  
COUNTY OF )

On this 32nd day of July, 1980, before me, the undersigned, a notary public in and for said County in said State, personally appeared Josephine N. Armstrong to me personally known, who being by duly sworn did say that she is President of said Corporation, that the seal affixed to said instrument is the seal of said Corporation, and that said Articles of Amendment were signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the said President acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it and her voluntarily executed.



Everett W. Eslinger  
Notary Public in and for said  
County

OFFICE OF THE SECRETARY OF STATE			
This instrument recorded in Book	8-P	616	August 1 1980
Expires	July 27, 2004	Not. No. 39290	Reg. No.
Filed By	Sheff, Darwell & Sennett, Attys. Clinton, Iowa		
Filing Fee	5.60	Recording Fee	XX
			<u>Robert Eslinger</u> Secretary of State

index  
L. W. W. W.  
C. E. E.

6227

6-1-1918

ARTICLES OF INCORPORATION  
OF THE  
EDITH CURTIS ARMSTRONG and FLORENCE E. CURTIS FOUNDATION

We, the undersigned, Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline N. Armstrong, all residents and citizens of Clinton, Iowa, each and all being of full age and desirous of incorporating themselves, their associates, and their successors as a corporation not for pecuniary profit, have for that purpose adopted the following Articles of Incorporation, assuming all the powers, rights and privileges granted bodies corporate, not for pecuniary profit, under the laws of the State of Iowa.

ARTICLE I.

Name

The name of this corporation shall be EDITH CURTIS ARMSTRONG AND FLORENCE E. CURTIS FOUNDATION.

ARTICLE II.

Principal Office

The principal office and place of business of this corporation shall be in the City of Clinton, County of Clinton, and State of Iowa; and the corporation may establish and maintain such other offices and places of business, within or without the State of Iowa, as the Board of Directors may from time to time determine.

ARTICLE III.

Objects

This corporation is organized and shall be operated exclusively and irrevocably for religious, charitable, scientific, literary,

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or educational purposes, and for any one or more of the foregoing purposes, including, without limiting the generality of such purposes, the making of donations and gifts to other organizations, trusts, funds, foundations, and corporations, organized and operated exclusively for one or more of the foregoing purposes. No part of the property, funds, or net earnings of this corporation shall inure to the benefit of any private shareholder or individual, and no substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation. All contributions of money or property to this corporation, all capital, all earnings, increases and accumulations, and all activities of this corporation, shall at all times during the life of the corporation, or upon any dissolution of the corporation, whether voluntary or involuntary, be devoted exclusively to its purposes above set forth; provided, however, that the corporation shall have the right to pay and discharge such reasonable costs, expenses, and liabilities, as may be incurred in furtherance of such purposes.

#### ARTICLE IV.

##### Powers

Subject to the foregoing purposes, this corporation shall have the same legal powers that a natural person has, including the right to sue and be sued in its corporate name; to have a common seal, which it may alter at its pleasure; to have perpetual succession; to extend or renew its corporate period; to reincorporate; to exempt and exonerate its members, its directors, its officers, and their private property, from any and all liability for corporate debts, undertakings, obligations and liabilities; to have dealings of any kind with its members, directors, or officers, whether in their own behalf or in behalf of other

corporations, firms, or associations, with the same force and effect as with strangers; to establish By-Laws and make all rules or regulations necessary for the management of its affairs; to acquire, purchase, hold, improve, manage, pledge, mortgage, sell, transfer, and dispose of property of any kind; to make and fulfill contracts; to invite and receive by gift, purchase, devise, bequest or otherwise, money or property of any kind; to invest and reinvest such money or property, including the income, earnings, rents, issues, and proceeds arising therefrom in any manner, without being restricted to investments of a character permitted by law for investments by trustees; to receive, or hold, shares of corporate stock, securities, or other property either in its own name or in the name of a nominee; to employ and pay compensation to such agents, brokers, attorneys, or servants as it may deem necessary or proper in furthering the objects of the corporation; and to do any and all things which a corporation, not for pecuniary profit, may lawfully do.

ARTICLE V.

Non-liability of Members, Directors, and Officers, and their private property

The Members, Directors, and Officers, and their private property, shall not be liable in any manner for corporate debts, obligations, undertakings, or liabilities, and the Members, Directors, and the Officers, shall be exonerated and indemnified against any personal expenses, losses, or liabilities, which may accrue from time to time in any manner, by reason of the ownership, administration or distribution of the corporate property or funds, or by reason of any acts of commission or omission on their part in the conduct of corporate affairs, so long as they act in good faith. They shall not be liable or accountable in any manner for honest mistakes or errors of judgment, or for errors or wrong doings of agents, brokers,

attorneys or servants, or for interest on funds temporarily idle; they shall have the right, at all times and in all matters, to act upon any information or evidence deemed by them reliable, without incurring any personal liability or responsibility of any kind or in any manner. Their judgment and discretion shall be final in all matters so long as they act in good faith. No person dealing with the Members, Directors, or Officers of the corporation shall be under any obligation to inquire into their power or authority, or into the validity, of their actions, decisions or transactions, or to see to the proper application of the corporate funds or property.

ARTICLE VI.

Membership

The Members of this corporation shall be limited to Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline M. Armstrong, all of Clinton, Iowa, and their associates and successors. Any additional or successor members shall be chosen by the remaining members of the corporation, or, in the absence of any such remaining members, by the Board of Directors of C. F. Curtis Company, Incorporated, a corporation duly organized and existing under the laws of the State of Iowa, having its principal office and place of business in the City of Clinton, County of Clinton, and State of Iowa, or, if such corporation is not then in existence, by the District Court of the State of Iowa in and for Clinton County.

ARTICLE VII.

Management and Control

The affairs of this corporation and the distribution of its property and funds shall be managed and controlled by a Board of Directors of three persons to be elected annually

by the members of the corporation at their annual meeting and to serve for a term of one year or until their successors are elected and have qualified. Any director may be elected to succeed himself. Should any directorship become vacant before expiration of that director's term of office, the remaining director or directors may fill such vacancy by appointment of a successor to fill out such unexpired term. Pending the appointment of such successor, however, the remaining director or directors shall have full power to act. If at any time there is no director qualified to act, the members shall select a Board of Directors to fill out the unexpired terms of their predecessors. A director need not be a member of the corporation. Until the first annual meeting of the corporation, or until their successors have been elected and have qualified, the Board of Directors shall be composed of Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline N. Armstrong, all of Clinton, Iowa.

#### ARTICLE VIII.

##### Officers

At their annual meeting, the Board of Directors shall elect from their number a President, Vice-President, Secretary and Treasurer, to hold office for a term of one year or until the election and qualification of their successors. One person may hold two or more such offices at the same time. The Board of Directors may appoint an Assistant Secretary and an Assistant Treasurer who need not be directors upon such terms and at such times as it may determine. The following persons shall be the corporate officers until the first annual meeting of the Board of Directors or the election and qualification of their successors: President, Edith Curtis Armstrong, Vice-President and Treasurer, Florence E. Curtis, Secretary, Jacqueline N. Armstrong, all of Clinton, Iowa.

All conveyances, mortgages, releases and other instruments

in writing executed by this corporation shall be signed by the president or vice-president, and countersigned by the secretary or treasurer. Other duties of the officers of this corporation shall be as prescribed in the By-Laws of the corporation and as the Board of Directors may from time to time prescribe.

ARTICLE IX.

Meetings

The annual meeting of the corporation shall be held on the third Wednesday of May of each year beginning in May, 1956, at the office of the corporation at 10:00 A.M. The secretary of the corporation shall give such notice of the time and place of said meeting as the Board of Directors shall determine. A special meeting of the corporation may be held at any time upon call of any director. The secretary shall give to each member at least five days, prior to date of such meeting, written notice of the time, place and purpose of such special meeting unless notice thereof be waived.

The annual meeting of the Board of Directors shall be held immediately following the annual meeting of the members. Special and other regular meetings of the Board of Directors shall be held at such time and place and called in such manner as the Board of Directors shall determine or as may be provided in the By-Laws of this corporation.

ARTICLE X.

By-Laws

By-Laws for the government of the affairs of this corporation may be adopted by the Board of Directors, and may thereafter be altered or amended by the Board of Directors in the manner provided in said By-Laws.

ARTICLE XI.

Commencement and Duration

This corporation shall begin its corporate existence when the Secretary of State issues its Certificate of Incorporation, and shall continue to exist for a period of fifty years thereafter, with such right of extension, renewal, or reincorporation, as may be provided by law, unless sooner dissolved as permitted by law. If and when the corporation is terminated or dissolved, all of its property and funds, except only such as may be necessary for costs, expenses, and liabilities incurred, must be distributed for the purposes specified in Article III hereof and no part thereof shall be distributed to any member of the corporation or to any other person or corporation whomsoever except those who come within the charitable purposes of the corporation.

ARTICLE XII.

Amendments

These Articles except Article III with reference to the purposes and activities of the corporation, the last sentence of Article XI with reference to distribution at dissolution, and Article V with reference to the non-liability of members, directors, officers, and their private property, for corporate debts, obligations, undertakings or liabilities, may be amended by a vote of a majority of the members at any annual meeting or special meeting called for that purpose.

IN WITNESS WHEREOF, we have hereunto subscribed our names at Clinton, Iowa, this 26th day of July, 1954.

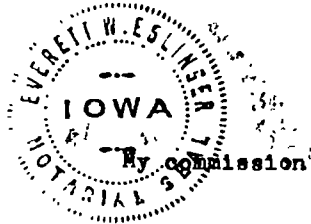
Edith B. Condit

Harold G. Condit

Augustine A. Condit

STATE OF IOWA )  
COUNTY OF CLINTON ) SS.

Now on this 16<sup>th</sup> day of July, 1954, before me the undersigned, a Notary Public in and for Clinton County, Iowa, personally appeared Edith Curtis Armstrong, Florence E. Curtis, and Jacqueline N. Armstrong, to me personally known to be the persons named in and who executed the foregoing Articles of Incorporation, and they severally acknowledged the execution of the same to be their free and voluntary act and deed.



Everett W. Eslinger  
Notary Public in and for Clinton County, Iowa

UP TO OF 1122. See Section 104 of Code  
NOTARIAL SEAL  
July 27 2004  
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July 27 1954  
2823  
Edith Curtis Armstrong, Florence E. Curtis, Jacqueline N. Armstrong  
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