Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions

Name of foundation
SEHGAL FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
100 COURT AVENUE, SUITE 211

City or town, state, and ZIP code
DES MOINES, IA 50309

A Employer identification number
42-1477858

B Telephone number
515-288-0010

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 45334467.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	177718.		N/A	
	2	Check ▶☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	68310.	68310.		STATEMENT 1
	4	Dividends and interest from securities	737616.	735780.		STATEMENT 2
	5a	Gross rents	346018.	346018.		STATEMENT 3
	b	Net rental income or (loss) 346018.				
	6a	Net gain or (loss) from sale of assets not on line 10	-80948.			
	b	Gross sales price for all assets on line 6a 3587617.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	85872.	8920.		STATEMENT 4
	12	**Total** Add lines 1 through 11	1334586.	1159028.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	147500.	0.		147500.
	14	Other employee salaries and wages	30000.	0.		30000.
	15	Pension plans, employee benefits	30181.	0.		30181.
	16a	Legal fees STMT 5	15612.	0.		15612.
	b	Accounting fees				
	c	Other professional fees STMT 6	37081.	24915.		12166.
	17	Interest	7142.	7049.		93.
	18	Taxes STMT 7	174399.	95585.		13599.
	19	Depreciation and depletion				
	20	Occupancy	11732.	0.		11732.
	21	Travel, conferences, and meetings	25719.	0.		25719.
	22	Printing and publications	254.	0.		254.
	23	Other expenses STMT 8	2322269.	495340.		1669544.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2801889.	622889.		1956400.
	25	Contributions, gifts, grants paid	331254.			331254.
	26	**Total expenses and disbursements** Add lines 24 and 25	3133143.	622889.		2287654.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-1798557.			
	b	**Net investment income** (if negative, enter -0-)		536139.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	3750938.	6474363.	6474363.
	3	Accounts receivable ▶ 923874.			
		Less: allowance for doubtful accounts ▶	2124652.	923874.	923874.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ 300000.			
		Less: allowance for doubtful accounts ▶	300000.	300000.	300000.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	41477992.	38119862.	37636230.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	47653582.	45818099.	45334467.
Liabilities	17	Accounts payable and accrued expenses	2349.	5505.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	2349.	5505.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	47651233.	45812594.	
	30	**Total net assets or fund balances**	47651233.	45812594.	
	31	**Total liabilities and net assets/fund balances**	47653582.	45818099.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47651233.
2	Enter amount from Part I, line 27a	2	-1798557.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	45852676.
5	Decreases not included in line 2 (itemize) ▶ BOOK TO TAX TIMING DIFFERENCES	5	40082.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	45812594.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3587617.		3999958.	-80948.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-80948.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -80948.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2683708.	56980388.	.047099
2007	3424749.	59951061.	.057126
2006	2958036.	54730117.	.054048
2005	2702237.	51886269.	.052080
2004	2367658.	49977121.	.047375

2	**Total** of line 1, column (d)	2	.257728
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051546
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	43011275.
5	Multiply line 4 by line 3	5	2217059.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5361.
7	Add lines 5 and 6	7	2222420.
8	Enter qualifying distributions from Part XII, line 4	8	2287654.

If line 8 is equal to or greater than line 7, check the box in Part VI. line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions) **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			1	5361.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	5361.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5361.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	48135.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	48135.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	42774.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 42774. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SMSFOUNDATION.ORG

14 The books are in care of ▶ JANET M. GAGE Telephone no. ▶ 515-288-0010

Located at ▶ 100 COURT AVENUE, SUITE 211, DES MOINES, IA ZIP+4 ▶ 50309

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		147500.	23424.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SUSTAINABLE AGRICULTURE: THE FOUNDATION WORKS TO DEVELOP AGRICULTURE THROUGHOUT RURAL GURGAON.	203245.
2 WATER MANAGEMENT: THE FOUNDATION WORKS TO ENSURE THAT SAFE DRINKING WATER IS AVAILABLE THROUGHOUT RURAL GURGAON AND TO PROMOTE "WATER LITERACY."	198797.
3 SEE STATEMENT 12	83766.
4 INCOME ENHANCEMENT: THE FOUNDATION WORKS TO ENHANCE THE INCOME OF RURAL VILLAGERS BY INTRODUCING IMPROVED AGRICULTURAL PRACTICES.	76256.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	37784664.
b	Average of monthly cash balances	1b	4044977.
c	Fair market value of all other assets	1c	1836628.
d	**Total** (add lines 1a, b, and c)	1d	43666269.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	43666269.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	654994.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43011275.
6	**Minimum investment return** Enter 5% of line 5	6	2150564.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2150564.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a 5361.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	5361.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2145203.
4	Recoveries of amounts treated as qualifying distributions	4	1714915.
5	Add lines 3 and 4	5	3860118.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3860118.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2287654.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2287654.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5361.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2282293.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3860118.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1570581.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 2287654.				
a Applied to 2008, but not more than line 2a			1570581.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				717073.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				3143045.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT C				311950.
EKATRA 11, AMRITA SHERGIL MARG NEW DELHI, INDIA		PUBLIC	CHARITABLE	10335.
ICRISAT PATANCHERU 502324 ANDHRA PRADESH, INDIA		PUBLIC	CHARITABLE	8969.
Total			▶ 3a	331254.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	68310.	
4 Dividends and interest from securities			14	737616.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	344109.	
6 Net rental income or (loss) from personal property			15	1909.	
7 Other investment income			14	8920.	
8 Gain or (loss) from sales of assets other than inventory			18	-80948.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a TAX REFUNDS			01	61215.	
b UBTI FROM PASSTHROUGHS	523000	-26385.			
c FOREIGN CURRENCY					
d ADJUSTMENT			01	35830.	
e MISCELLANEOUS			01	6292.	
12 Subtotal. Add columns (b), (d), and (e)		-26385.		1183253.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1156868.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — Date 11/12/10 — ▶ Title Director

Paid Preparer's Use Only

Preparer's signature ▶ — Date 11/11/10 — Check if self-employed ▶ ☐ — Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code ▶
NYEMASTER LAW FIRM, P.C.
700 WALNUT, SUITE 1600
DES MOINES, IA 50309

EIN ▶

Phone no. (515) 283-3100

Form 990-PF (2009)

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

SEHGAL FAMILY FOUNDATION

Employer identification number

42-1477858

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

923451 02-01-10

Schedule B (Form 990, 990-EZ, or 990-PF) (2009) Page 1 of 1 of Part I

Name of organization	Employer identification number
SEHGAL FAMILY FOUNDATION	42-1477858

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MEWAT DEVELOPMENT AGENCY NUH, MEWAT, HARYANA INDIA	$ 132961.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	IDRC 208, JOR BAGH, NEW DELHI INDIA	$ 13445.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	MEENAKSHI MISSION HOSPITAL LAKE AREA, MELUR ROAD, MADURAI INDIA	$ 9508.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	MOSAIC 111, RECTANGLE-1, SAKET DISTRICT CENTRE, NEW DELHI INDIA	$ 8222.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

923452 02-01-10

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 DALRYMPLE GLOBAL RESOURCES FUND			
b	K-1 DALRYMPLE GLOBAL RESOURCES FUND			
c	K-1 GS CAPITAL PARTNERS V INSTITUTIONAL			
d	K-1 GARGOYLE HEDGED VALUE FUND			
e	K-1 GARGOYLE HEDGED VALUE FUND			
f	K-1 GARGOYLE HEDGED VALUE FUND - 1256			
g	K-1 GARGOYLE HEDGED VALUE FUND - 1256			
h	K-1 HIGH SIERRA ENERGY			
i	K-1 INDIASTAR FUND			
j	K-1 INDIASTAR FUND			
k	K-1 LS POWER EQUITY PARTNERS PIE I			
l	K-1 LS POWER EQUITY PARTNERS II PIE			
m	K-1 LS POWER EQUITY PARTNERS II PIE			
n	K-1 LEUTHOLD INDUSTRIAL METALS FUND			
o	K-1 LLOYDMINSTER CANADIAN OPP FUND			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				-91053.
b				-165329.
c				223179.
d				343955.
e				-1015.
f				-48719.
g				-73079.
h				-456.
i				515.
j				-11254.
k				-304881.
l				4711.
m				11333.
n				48340.
o				-31512.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-91053.
b				-165329.
c				223179.
d				343955.
e				-1015.
f				-48719.
g				-73079.
h				-456.
i				515.
j				-11254.
k				-304881.
l				4711.
m				11333.
n				48340.
o				-31512.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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04-24-09

SEHGAL FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
42-1477858 PAGE 2 OF 4

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 LLOYDMINSTER CANADIAN OPP FUND			
b	K-1 NTMAF SM GROWTH FUND WM BLAIR			
c	K-1 NTMAF SM GROWTH FUND WM BLAIR			
d	K-1 NTMAF SM VALUE FUND KEELEY			
e	K-1 NTMAF SM VALUE FUND KEELEY			
f	K-1 NTMAF SM VALUE FUND KEELEY 1256			
g	K-1 NTMAF SM VALUE FUND KEELEY 1256			
h	K-1 TRADEWINDS FUND			
i	K-1 TRADEWINDS FUND			
j	K-1 TRADEWINDS RUSSIA VALUE FUND			
k	K-1 TRADEWINDS RUSSIA VALUE FUND			
l	K-1 BLACKSTONE GROUP			
m	K-1 BLACKSTONE GROUP			
n	K-1 BLACKSTONE GROUP 1231			
o	K-1 BLACKSTONE GROUP 1256			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				-5276.
b				48222.
c				12708.
d				59108.
e				360349.
f				211.
g				316.
h				83786.
i				-45051.
j				125977.
k				-129827.
l				-96.
m				-197.
n				10.
o				5.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-5276.
b				48222.
c				12708.
d				59108.
e				360349.
f				211.
g				316.
h				83786.
i				-45051.
j				125977.
k				-129827.
l				-96.
m				-197.
n				10.
o				5.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3

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04-24-09

CONTINUATION FOR 990-PF, PART IV

SEHGAL FAMILY FOUNDATION 42-1477858 PAGE 3 OF 4

Part IV . Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 BLACKSTONE GROUP 1256			
b	K-1 ENERGY TRANSFER PARTNERS 1256			
c	K-1 ENERGY TRANSFER PARTNERS 1256			
d	K-1 UNITED STATES OIL FUND 1256			
e	K-1 UNITED STATES OIL FUND 1256			
f	NORTHERN TRUST ACCT 55721 (SEE STATEMENT A)			
g	NORTHERN TRUST ACCT 55721 (SEE STATEMENT A)			
h	NORTHERN TRUST ACCT 77502 (SEE STATEMENT B)			
i	3500 UNITS BLACKSTONE GROUP LP	P	02/03/09	05/11/09
j	UNITS FORTRESS GROUP LLC	P	02/03/09	05/05/09
k	19600 UNITS UNITED STATES OIL LP	P	02/20/09	04/16/09
l	NT KEELEY MIDCAP VALUE FUND	P	08/09/07	06/29/09
m	1000 SH ASSET ACCEP CAP SR	P	09/01/09	10/23/09
n	7 SH AVON PRODUCTS	P	12/14/09	11/24/09
o	600 SH CHINA AUTOMOTIVE SYSTEMS	P	09/01/09	11/17/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				7.
b				2.
c				3.
d				-12804.
e				-19205.
f				6039.
g				978.
h				-58607.
i	47109.		16256.	30853.
j	143104.		52658.	90446.
k	608882.		503111.	105771.
l	157078.		300000.	-142922.
m	6895.		7202.	-307.
n	1488.		801.	687.
o	9963.		4836.	5127.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				7.
b				2.
c				3.
d				-12804.
e				-19205.
f				6039.
g				978.
h				-58607.
i				30853.
j				90446.
k				105771.
l				-142922.
m				-307.
n				687.
o				5127.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

CONTINUATION FOR 990-PF, PART IV

SEHGAL FAMILY FOUNDATION 42-1477858 PAGE 4 OF 4

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	70 SH COMPANHIA BRASIL DIST GRUPO PA	P	09/01/09	11/17/09
b	4000 UNITS CROSSTEX ENERGY LP	P	09/01/09	10/23/09
c	500 SH ENCORE CAP GRP INC	P	09/01/09	10/23/09
d	HUNGARY GOVT BOND	P	10/23/09	12/17/09
e	1000 SH THE PANTRY INC	P	09/01/09	11/24/09
f	NTMAF SMALL GROUP FUND - BLAIR	P	01/01/98	06/30/09
g	NTMAF SMALL VALUE FUND - KEELEY	P	01/01/98	06/30/09
h	TCG INDIA STAR	P	01/01/07	12/31/09
i	BELTONE MENA FUND	P	01/01/08	12/31/09
j	LEUTHOLD INDUSTRIAL - DISTRIB IN EXCESS OF BASIS	P	01/01/98	12/31/09
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4401.		3426.	975.
b	26240.		14508.	11732.
c	6590.		7215.	-625.
d	21894.		25512.	-3618.
e	15204.		15022.	182.
f	327056.		325753.	1303.
g	1122940.		1123658.	-718.
h	702501.		1000000.	-297499.
i	367470.		600000.	-232530.
j	17608.			17608.
k	1194.			1194.
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				975.
b				11732.
c				-625.
d				-3618.
e				182.
f				1303.
g				-718.
h				-297499.
i				-232530.
j				17608.
k				1194.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-80948.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST CHECKING	37.
S.M. SEHGAL FOUNDATION INDIA	68273.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	68310.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS	2925.	0.	2925.
K-1 BLACKSTONE GROUP	3649.	0.	3649.
K-1 CROSSTEX ENERGY	37.	0.	37.
K-1 DALRYMPLE GLOBAL RESOURCE	22.	0.	22.
K-1 ENERGY TRANSFER PARTNERS	4.	0.	4.
K-1 GARGOYLE HEDGED VALUE	42052.	0.	42052.
K-1 GS CAPITAL PARTNERS V	58992.	0.	58992.
K-1 GSCP V INSTITUTIONAL AIV	2277.	0.	2277.
K-1 HIGH SIERRA ENERGY	595.	0.	595.
K-1 INDIASTAR FUND	6346.	0.	6346.
K-1 JENSEN RUSSIAN RE FUND	55.	0.	55.
K-1 KEELEY	7259.	0.	7259.
K-1 LEUTHOLD INDUSTRIAL METALS FUND	180.	0.	180.
K-1 LLOYDMINSTER	1421.	0.	1421.
K-1 LS POWER EQUITY I	335850.	0.	335850.
K-1 LS POWER EQUITY II	64091.	0.	64091.
K-1 MOSAIC PRIVATE EQUITY	13681.	0.	13681.
K-1 SWANK CONVERGENCE	2334.	0.	2334.
K-1 TRADEWINDS RUSSIA	3717.	0.	3717.
K-1 UNITED STATES OIL FUND	394.	0.	394.
K-1 WM BLAIR	473.	0.	473.
MORGAN STANLEY	1639.	0.	1639.
NORTHERN TRUST	190817.	1194.	189623.
TOTAL TO FM 990-PF, PART I, LN 4	738810.	1194.	737616.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
K-1 SWANK CONVERGENCE FUND	2	1785.
K-1 SWANK CONVERGENCE FUND	3	124.
K-1 BALCKSTONE GROUP	4	50.
S.M. SEHGAL FOUNDATION INDIA	5	344059.
TOTAL TO FORM 990-PF, PART I, LINE 5A		346018.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SETTLEMENTS AND REIMBURSEMENTS	2958.	2958.	
ORDINARY INCOME FROM PASSTHROUGHS	-4714.	-4714.	
OTHER PORTF INCOME FROM PASSTHOUGHS	11221.	11221.	
SECTION 988 INCOME FROM PASSTHROUGHS	-634.	-634.	
MISCELLANEOUS	89.	89.	
TAX REFUNDS	61215.	0.	
UBTI FROM PASSTHROUGHS	-26385.	0.	
FOREIGN CURRENCY ADJUSTMENT	35830.	0.	
MISCELLANEOUS	6292.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	85872.	8920.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING FEES	15612.	0.		15612.
TO FM 990-PF, PG 1, LN 16A	15612.	0.		15612.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST	21760.	21760.		0.
GOLDMAN SACHS	3000.	3000.		0.
CONSULTING FEES	12166.	0.		12166.
MORGAN STANLEY	155.	155.		0.
TO FORM 990-PF, PG 1, LN 16C	37081.	24915.		12166.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	48135.	0.		0.
K-1 DALRYMPLE	2819.	2819.		0.
PAYROLL TAXES	13599.	0.		13599.
K-1 GARGOYLE	819.	819.		0.
STATE INCOME TAX - UBTI	4840.	0.		0.
K-1 LLOYDMINISTER	220.	220.		0.
K-1 TRADEWINDS	473.	473.		0.
K-1 TRADEWINDS RUSSIA	435.	435.		0.
FOREIGN TAX - NORTHERN TRUST	500.	500.		0.
FEDERAL INCOME TAX - UBTI	12240.	0.		0.
K-1 HIGH SIERRA	224.	224.		0.
TAX WITHHELD	90095.	90095.		0.
TO FORM 990-PF, PG 1, LN 18	174399.	95585.		13599.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSE - INDIA	375610.	0.		375610.
PROGRAM EXPENSE - INDIA	938440.	0.		938440.
OFFICE EXPENSE	537.	0.		537.
OTHER PORFOLIO EXPENSES FROM PASSTHROUGHS	495340.	495340.		0.

CAPITAL WORK IN PROGRESS - INDIA	398120.	0.		242070.
PAYROLL SERVICE FEE	1200.	0.		1200.
POSTAGE AND SHIPPING	905.	0.		905.
COMPUTER EXPENSE	1037.	0.		1037.
MISCELLANEOUS	1335.	0.		0.
OFFICE EQUIPMENT	378.	0.		378.
SUPPORT SERVICES - INDIA	109367.	0.		109367.
TO FORM 990-PF, PG 1, LN 23	2322269.	495340.		1669544.

FOOTNOTES STATEMENT 9

CONTROLLED FOREIGN PARTNERSHIP REPORTING

THE TAXPAYER WAS REQUIRED TO FILE FORM 8865, BUT IS NOT DOING SO UNDER THE CONSTURCTIVE OWNERS EXCEPTION. THE TAXPAYER HAS AN INTEREST IN THE FOLLOWING ENTITY WHICH FILED FORM 8865:

THE DALRYMPLE GLOBAL RESOURCE FUND, LP
3300 OAK LAWN AVENUE, SUITE 650
DALLAS, TX 75219

THE TAXPAYER WOULD HAVE HAD TO FILE FORM 8865 FOR ITS INDIRECT OWNERSHIP IN THE ENTITY LISTED BELOW BUT FOR THIS EXCEPTION.

THE DALRYMPLE GLOBAL RESOURCES MASTER FUND, LP
WALKER HOUSE, PO BOX 908GT
GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS

CONTROLLED FOREIGN CORPORATION REPORTING

THE TAXPAYER IS NOT REQUIRED TO FILE FORM 5471 FOR THE FOREIGN CORPORATIONS LISTED BELOW UNDER THE CONSTRUCTIVE OWNERS FILING EXCEPTION TO TREASURY REGULATION SECTION 1.6038-2(J)(2). THE TAXPAYER HAS A PARTNERSHIP INTEREST IN:

LS POWER EQUITY PARTNERS PIE I, LP
FEIN: 20-2613942
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LS POWER EQUITY PARTNERS PIE I, LP INVESTS DIRECTLY IN THE FOLLOWING FOREIGN CORPORATIONS:

LSP CAL EB I, LTD
EIN: FOREIGNUS
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LSP COLUMBUS EB I, LTD
EIN: FOREIGNUS
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LSP PENN EB I, LTD
EIN: FOREIGNUS
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LSP DYN EB I, LTD
EIN: FOREIGNUS
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

THE REQUIRED INFORMATION WAS FILED BY LS POWER EQUITY PARTNERS PIE I, LP.

IRS SERVICE CENTER WHERE RETURN WAS FILED: ODGEN, UTAH

CONTROLLED FOREIGN CORPORATION REPORTING

THE TAXPAYER IS NOT REQUIRED TO FILE FORM 5471 FOR THE FOREIGN CORPORATIONS LISTED BELOW UNDER THE CONSTRUCTIVE OWNERS FILING EXCEPTION TO TREASURY REGULATION SECTION 1.6038-2(J)(2). THE TAXPAYER HAS A PARTNERSHIP INTEREST IN:

LS POWER EQUITY PARTNERS PIE II, LP
FEIN: 20-5721439
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LS POWER EQUITY PARTNERS PIE II, LP INVESTS DIRECTLY IN THE FOLLOWING FOREIGN CORPORATIONS:

LSP COL EB II, LTD
EIN: FOREIGNUS
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LSP PENN EB II, LTD
EIN: FOREIGNUS
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LSP CAL EB II, LTD
EIN: FOREIGNUS
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

THE REQUIRED INFORMATION WAS FILED BY LS POWER EQUITY PARTNERS PIE II, LP.

IRS SERVICE CENTER WHERE RETURN WAS FILED: ODGEN, UTAH

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST	COST	6483909.	6601561.
S.M. SEHGAL FOUNDATION INDIA	COST	148424.	148424.
GOLDMAN SACHS	COST	5495887.	6489828.
OTHER INVESTMENTS	COST	24391428.	22956542.
MORGAN STANLEY	COST	1600214.	1439875.
TOTAL TO FORM 990-PF, PART II, LINE 13		38119862.	37636230.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SURINDER M. SEHGAL 11550 PAIGE COURT CAPTIVA, FL 33924	DIRECTOR, PRES. & TREAS. 0.00	0.	0.	0.
EDDA G. SEHGAL 11550 PAIGE COURT CAPTIVA, FL 33924	DIRECTOR, V.PRES. & SEC. 0.00	0.	0.	0.
A.K. BAHL 117 SECTOR 17A, GURGAON HARYANA INDIA	TRUSTEE, INDIA FOUNDATION 0.00	0.	0.	0.
KENAI K. SEHGAL 145 SECOND AVENUE, APT 17 NEW YORK, NY 10003	DIRECTOR 0.00	0.	0.	0.
BERND U. SEHGAL 716 JUDSON AVENUE EVANSTON, IL 60202	DIRECTOR 0.00	0.	0.	0.
OLIVER S. SEHGAL 341 LAFAYETTE, APT 973 NEW YORK, NY 10012	DIRECTOR 0.00	0.	0.	0.
VICKI D. SEHGAL 5125 WELKER AVENUE DES MOINES, IA 50312	DIRECTOR 0.00	0.	0.	0.

RYAN CLUTTER 5125 WELKER AVENUE DES MOINES, IA 50312	DIRECTOR 40.00	47500.	7372.	0.
MAUREEN SMITH 716 JUDSON AVENUE EVANSTON, IL 60202	DIRECTOR 0.00	0.	0.	0.
RAJAT SEHGAL 5562 COACHLIGHT DRIVE WEST DES MOINES, IA 50266	EXECUTIVE DIRECTOR 40.00	100000.	16052.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		147500.	23424.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 12

ACTIVITY THREE

RURAL RESEARCH: THE FOUNDATION, THROUGH ITS RURAL RESEARCH CENTER, UNDERTAKES RESEARCH CRITICAL FOR DESIGN, IMPLEMENTATION, AND EVALUATION OF PROGRAMS TO BE IMPLEMENTED IN RURAL GURGAON.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 3	83766.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 13

NAME OF MANAGER

SURINDER M. SEHGAL
EDDA G. SEHGAL

2009 Tax Information Statement

Ref· DUS

Account Number: 26-55721
Recipient's Tax ID number. XX-XXX7858

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
SEHGAL FAMILY FOUNDATION
100 COURT AVE. STE. 211
DES MOINES, IA 50309-2213

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
40000 0000	931422AD1	WALGREEN CO NT 4.875% DUE 08-01-2013 BEO	07/22/2008	01/08/2009	41,517 60	39,670 40	1,847.20	0.00
50000.0000	912828KQ2	UNITED STATES TREAS NTS DTD 00231 3 125%DUE 05-15-2019 REG	06/24/2009	09/16/2009	48,827.93	47,800 07	1,027.86	0 00
50000 0000	254687AW6	DISNEY WALT CO 4.5% DUE 12-15-2013 BEO	12/18/2008	10/01/2009	53,366.50	50,480 00	2,886 50	0.00
35000 0000	912828LF5	UNITED STATES TREAS NTS DTD 00246 1.125%DUE 06-30-2011 REG	06/24/2009	11/04/2009	35,228 20	34,950.90	277 30	0 00
Total Short Term Sales					**178,940 23**	**172,901 37**	**6,038.86**	**0.00**
Long Term 15% Sales								
35000.0000	17275RAC6	CISCO SYS INC SR NT 5.5% DUE 02-22-2016 REG	03/07/2007	02/10/2009	37,163 35	35,641 90	1,521 45	0 00
40000.0000	24422EPY9	DEERE JOHN CAP CORP MEDIUM TERM NTS-BKTRANCHE TR 00335 4 875 3-16-09BEO	01/05/2006	03/16/2009	40,000 00	39,966 40	33 60	0.00
15000 0000	74254PAA0	PRIN LIFE INC FUNDINGS TRS SECD TRANCHE MEDIUM TERM NT # TR 00001 3.2 04-01-09	03/22/2004	04/01/2009	15,000 00	14,968 35	31 65	0 00
125000.0000	02003MAA2	ALLSTATE LIFE GLOBAL FDG SECD MEDIUM TERMTN 4 5 DUE 05-29-2009	05/20/2004	05/29/2009	125,000.00	125,145 80	-145.80	0.00
25000 0000	025816AY5	AMERICAN EXPRESS CO NT 7% DUE 03-19-2018REG	03/12/2008	07/29/2009	25,464 75	24,927 56	537.19	0.00

This is important tax information and is being furnished to you

Statement A

2009 Tax Information Statement

Ref: DUS

Account Number: 26-55721
Recipient's Tax ID number: XX-XXX7858

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
SEHGAL FAMILY FOUNDATION
100 COURT AVE. STE. 211
DES MOINES, IA 50309-2213

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5000.0000	638539AH9	NATL WESTMINSTER BK PLC SUB NT 7 375 DUE10-01-2009 BEO	04/03/2003	10/01/2009	5,000 00	6,000 10	-1,000 10	0 00
Total Long Term 15% Sales					**247,628 10**	**246,650.11**	**977.99**	**0.00**

This is important tax information and is being furnished to you

Statement A

2009 Tax Information Statement

Account Number: 26-77502
Recipient's Tax ID number: XX-XXX7858

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
SEHGAL FAMILY FOUNDATION
100 COURT AVE. STE. 211
DES MOINES, IA 50309-2213

THE NORTHERN TRUST COMPANY
P.O BOX 803878
CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
5000.0000	74347R834	MFC PROSHARES TR ULTRASHORT RUSSELL 2000 PROSHARES	11/26/2008	02/11/2009	361,280 97	515,467.00	-154,186.03	0 00
6100.0000	02209S103	ALTRIA GROUP INC	04/01/2009	07/20/2009	105,161 29	99,437 93	5,723 36	0 00
3200 0000	92343V104	VERIZON COMMUNICATIONS	04/01/2009	07/20/2009	94,962 99	99,249.28	-4,286 29	0.00
1000 0000	61166W101	MONSANTO CO COM	04/01/2009	07/29/2009	82,381 38	84,106 70	-1,725 32	0 00
5000 0000	804098101	ADR SATYAM COMPUTER SVCS LTD AMERN DEPOSITORY RCPT ISIN US8040981016	06/15/2009	07/29/2009	25,101 84	17,394 50	7,707 34	0 00
3000 0000	81369Y506	SECTOR SPDR TR SHS BEN INT ENERGY	12/23/2008	07/29/2009	146,606 22	136,184 70	10,421 52	0 00
3070 1800	922023106	MFO VANGUARD CONV SECS FD SH BEN INT	02/24/2009	07/30/2009	34,650 00	28,552 66	6,097 34	0 00
1000 0000	693506107	PPG INDUSTRIES INC	07/20/2009	09/16/2009	59,908 25	50,453 00	9,455.25	0 00
2000 0000	464287176	MFC ISHARES TR BARCLAYS TIPS BD FD PROTECTED SECS FD	02/23/2009	09/25/2009	204,638 08	198,913 43	5,724 65	0 00
81 0000	0009320689	THE BLACKSTONE GROUP LP CALL OPTION W/STK $16 00 PER SHARE 12/19/2009	09/17/2009	11/27/2009	9,531 50	1,484 25	8,047 25	0 00
800 0000	693506107	PPG INDUSTRIES INC	04/01/2009	12/01/2009	47,871 36	31,056 88	16,814.48	0.00
10908 3200	922023106	MFO VANGUARD CONV SECS FD SH BEN INT	02/24/2009	12/07/2009	133,046 59	101,447 34	31,599 25	0.00
Total Short Term Sales					**1,305,140.47**	**1,363,747.67**	**-58,607.20**	**0.00**

This is important tax information and is being furnished to you

Statement B

Statement C

Name & Address	Relationship	Foundation Status	Purpose	Amount
Alliance for the Great Lakes 17 N State Street, Suite 1390 Chicago, IL 60602	None	Public	Support the charitable purpose of protecting and preserving the Great Lakes	15,000
Missouri Botanical Gardens P O Box 299 St Louis, MO 63166-0299	None	Public	Support the charitable purpose of performing tropical botany research	8,000
Sanibel Island Conservation Foundation P O Box 839 Sanibel, FL 33957	None	Public	Support the charitable purpose of preserving natural resources & wildlife	2,500
The Chicago Council on Global Affairs 332 South Michigan Avenue, Suite 1100 Chicago, IL 60604-4416	None	Public	Support the charitable purpose of sustaining public and leadership programs in Chicago	2,500
CROW P O Box 150 Sanibel, FL 33957	None	Public	Support the charitable purpose of rehabilitating injured wildlife	500
Orient Land Trust PO Box 65 Villa Grove, CO 81155-0065	None	Public	Support the charitable purpose of preserving natural resources and wildlife	12,500
Artistic Circles 115 Linden Avenue Wilmette, IL 60091	None	Public	Support the charitable purpose of highlighting water related issues around the world	5,000
Iowa Homeless Youth Centers 701 Grand Avenue Des Moines, IA 50309	None	Public	Support the charitable purpose of increasing awareness of the problem of homelessness	2,500
United Way	None	Public	Support the charitable purpose of funding local charitable organizations that make a measurable impact on the lives of individuals in the community	1,000
Human Rights Watch 350 Fifth Avenue, 34th Floor New York, NY 10118-3299	None	Public	Support the charitable purpose of preserving and defending basic human rights	10,000
Greater Des Moines Community Foundation 1915 Grand Avenue Des Moines, IA 50309	None	Public	Support the charitable purpose of encouraging philanthropy to improve the quality of life in the Greater Des Moines area	250,000
Students of the World 828 W 6th St Austin, TX 78703	None	Public	Support the charitable purpose of providing students with volunteer opportunities in the developing world	2,000
Pratham USA 5890 Point West Dr Houston, TX 77036	None	Public	Support the charitable purpose of providing learning opportunities to underprivileged children in India	200
WGCU 10501 FGCU Blvd South Fort Meyers, FL 33965-6565	None	Public	Support the charitable purpose of advocating public broadcasting	250
				311,950

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box . . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions.	Name of Exempt Organization SEHGAL FAMILY FOUNDATION	Employer identification number 42-1477858
	Number, street, and room or suite no If a P O. box, see instructions. 100 COURT AVENUE, SUITE 211	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions. DES MOINES, IA 50309	

Check type of return to be filed (File a separate application for each return)

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☐ Form 990-PF ☐ Form 990-T (trust other than above) ☒ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JANET M. GAGE 100 COURT AVENUE, SUITE 211 - DES MOINES, IA 50309
  Telephone No. ▶ 515-288-0010 FAX No. ▶ 515-288-4501
- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$ 5000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 48135.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Atty Date ▶ 8/10/10