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Form **.990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

OMB No 1545-0052

| For calcular year 2009, or tax year beginning. G Check all that pappy: G Check all that appy: G Check all that pappy: G Check pappy: G Check all that pappy: G Check all that pappy: G Check pappy: G Chec | | nent of the Treasury Revenue Service | Note. | The foundar | | reated as a Privato be able to use a copy of this | | | rting requirements. | 2009 |
|--|------------|---|-------------------------------------|---------------------|-------------|--|-------------|---------------|---------------------------------------|---|
| Use the IRS Name of foundations in the Control of | | | | | | | | | | |
| The continue of the continue | G Che | eck all that apply: | == | | 1 | | | charity | | |
| Telephone number and storetise P o Do on cumber derived in otherward in other authorized in Property (Property College | lab | ie iks iel. | | ידסגעי | ים. זפו גי | FOUNDATION | | | | number |
| See Specific City or flown, stain, and 2IP code Instructions NORTH LIBERTY I Check type of organization I Section 59(3) Section 59(3) Section 50(3) exempt private foundation I section 4947(a)(1) nonexempt charactable trust I committee of all sesses at and of year I Accounting method. XI city (as a committee of the section 597(b)(1)(4), clieck here incomment of the section 597(b)(1)(4)(4), clieck here incomment of the section 597(b)(1)(4)(4), clieck here in the section 597(b)(4)(4), clieck here incomment of the section 597(b)(4)(4), clieck here in the section 597(b) | | | | | | | | Room/suite | | |
| North LIBERTY 1A Seaton 501(c)(s) exempt preate foundation Section 497(c)(1) one-exempt charable treat Other (speet) | - | <u>501 1</u> | | | <u>AVEN</u> | UE | | | 319-545-27 | 28 |
| Section 4947(a)(1) nonexempt charactable trast | instruc | NORTH | LIBERT | ry, IA | | | | | D 1. Foreign organizations. | check here |
| S | 1 Fair r | market value of al |) nonexempt cl assets at end c | haritable trus | Accountil | Other taxable private foundang method: X Cash | | ual | E If private foundation state | us was terminated |
| Part Analysis of Revenue and Expenses (19) Revenue and Expenses (10) Adjusted net income (10) Adjusted net incom | | n Part II, col (c). | , line 16) . A. A. 9.5. F | 558 (Pa | | | pasis) | | | |
| 1 Contributions, grits, grants, etc., received 2,945,000. 2 Check | | | | | | (a) Revenue and | (b) Net in | | (c) Adjusted net | (d) Disbursements for charitable purposes |
| Interest on severage and temporary 2 1,213,464 1,213,464 STATEMENT 1 | 1 | | | | | 2,945,000. | | | | |
| 4 Dividends and interest from securities 5a Gross rents b Nate rental recome or (lose) 6 Nation or possible make of assets not on lives 10 6 Proceedings and the rental recome or (lose) 7 County against the recome of (lose) 8 Nat short-term capital gain 9 Income modifications 10a and identifies through 11 12 Total Affilies 1 through 11 13 Compensor of 0 County MAY 1 4 2010 14 Other englovee shadings and second se | 2 | | | t required to attac | h Sch B | | | | | |
| 5a Gross rents b Nat rental excess or focus or (loss) 5a Nation part of position was of a savets not on him to 0 a 19,659. 5a Nation from a part of the part M, time 2) 8 Nation for the microse (from Part M, time 2) 8 Nation for the microse (from Part M, time 2) 8 Nation for the microse (from Part M, time 2) 8 Nation for the microse (from Part M, time 2) 10 and allocations 10 and allocations 10 and allocations 10 and allocations 10 c Gross profillor (loss) 1 Ches cold or goods and the cold to good and the cold the cold to good and the cold to good and the cold the cold to good and the cold t | 3 | | | ecurities | • | 1 213 464 | 1 21 | 3 464 | | СТАТЕМЕНТ 1 |
| State State price for all 19,659. 19,659. 19,659. 19,659. | 1 ' | | micrest nom s | GCUI IIIGƏ | | 1,213,404. | | J, 101. | | JIMIBHLIVI I |
| Company Comp | | b Net rental income | or (loss) | ·· | | | | | | |
| 8 Net Short-rem capital gain 9 Income modifications 10a and appearance and appear | <u>o</u> 6 | | | | 1 | 19,659. | | | | |
| 8 Net Short-rem capital gain 9 Income modifications 10a and appearance and appear | | D assets on line 6a | | | <u>59.</u> | | | 0 650 | | |
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| 10a and allowances Color | i | | | | | _ | | | | |
| b Less Cot of pools and Coros profilor (loss) 11 Other informe MAY 1 4 2010 Other profilor (loss) 12 Total Affirhes 1 through 111 Or 4,178,123. 1,233,123. 0. 13 Compensation of Grant Part Part Part Part Part Part Part Par |) - | Gross sales Jese | COLUMN | | | | | | | |
| 11 Other inclore MAY 1 2 2010 | | | | AED | | | | | | |
| 11 Other incloping WIAT 1 | (| c Gross profit of | | OPTC A | | | | | | |
| 16a Legal fees b Accounting fees STMT 2 1,190. 1,190. 0. 0. 0. 0. 0. 0. 0. | 11 | | 1 | _ | S | 4 170 103 | 1 00 | 2 102 | | |
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| 16a Legal fees b Accounting fees STMT 2 1,190. 1,190. 0. 0. 0. 0. 0. 0. 0. | 114 | 4 Other employe | OGDE | rustees, etc | | | | | 0. | |
| 16a Legal fees b Accounting fees STMT 2 1,190. 1,190. 0. 0. 0. | | | | efits . | | | | | | |
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| 17 Interest 18 Taxes STMT 4 50,703. 6,095. 0. 0. 0. 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 5 848. 0. 0. 0. 20 Other expenses STMT 5 848. 0. 0. 0. 21 Total operating and administrative expenses. Add lines 13 through 23 131,575. 86,119. 0. 0. 25 Contributions, gifts, grants paid 2,150,000. 2,150,000. 26 Total expenses and disbursements. Add lines 24 and 25 2,281,575. 86,119. 0. 2,150,000. 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements 1,896,548. b Net investment income (if negative, enter -0-) 1,147,004. C Adjusted net income (if negative, enter -0-) 0. C Adjusted net income (if negati | beu | - | | | | | | <u>1,190.</u> | | 0. |
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| 25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) | | | ences, and meet | tings | | | | | | |
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| 25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) | E 24 | | - | | | 121 575 | 0 | <i>c</i> 110 | | 0 |
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| Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 0. 2,281,575. 86,119. 1,896,548. 1,147,004. | | | | | | 2,150,000 | | | | <u> </u> |
| 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 0. |]~ | | | | | 2,281,575. | 8 | 6,119. | 0. | 2,150,000. |
| b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 0. | 27 | | | | | | | | | |
| C Adjusted net income (if negative, enter -0-) | } | | | | | 1,896,548. | | | | |
| | | | | |) | | 1,14 | 7,004. | | |
| | 923501 | C Adjusted net i | | | odustis s | Act Notice and the instruct | ione | | 1 0.1 | Form 990-PF (2009) |

THE GERDIN CHARITABLE FOUNDATION

42-1462088

Page 2

Form **990-PF** (2009)

Form 990-PF (2009)

| Part I | V Capital Gains | and Losses for Tax on In | vestment | t Income | | | | | | |
|-------------|--|--|--------------------------------|--------------------------------------|-----------|------------------------------|--------------|---------------------|--------------------------------|----------------------------------|
| | (a) List and desci 2-story brick wa | ribe the kind(s) of property sold (e.g irehouse; or common stock, 200 shs | ., real estate, s. MLC Co.) | | 1. b | How acc - Purch - Dona | iase | (c) Date (mo., d | acquired ay, yr.) | (d) Date sold (mo., day, yr.) |
| 1a CA | SH IN LIEU F | RACTIONAL SHARE | | | | | P | | | |
| b CA | PITAL GAINS | DIVIDENDS | | | <u> </u> | | | | | |
| _c | | | | | | | | - | | |
| <u>d</u> | | | | | ├ | | | | | |
| e | | (4) Depresention allowed | (a) Co | et er ether beer | <u> </u> | | | (b) C | our or (loss) | <u> </u> |
| (| e) Gross sales price | (f) Depreciation allowed (or allowable) | | st or other basis expense of sale | | | | | ain or (loss) s (f) minus (| (9) |
| <u>a</u> | 52. | | | | | | | | | 52. |
| <u>b</u> | 19,607. | | | | | | | | | 19,607. |
| <u>c</u> | | | | | | | | - | · - | |
| <u>d</u> | | | | | | | | | | |
| Com | | g gain in column (h) and owned by | the foundation | on 12/31/69 | | | (1 |) Gains (C | ol. (h) gain | minus |
| | <u> </u> | (j) Adjusted basis | T | cess of col. (1) | | | còl | (k), but r | not less that | n -0-) or |
| (i) l | F.M.V. as of 12/31/69 | as of 12/31/69 | | col. (j), if any | | | | Losses | (from col. (| n)) |
| a | | | | | | | | - | | 52. |
| b | | | | | | | | | | 19,607. |
| C | | | | | | | | | | |
| _ d | | | | | | | | | | |
| _e | | | | | | т | | | | |
| 2 Capita | ıl gaın net ıncome or (net ca | pital loss) { If gain, also enter If (loss), enter -0 | | | } | 2 | - | | | 19,659. |
| 3 Net sh | ort-term capital gain or (los | s) as defined in sections 1222(5) an | ıd (6): | | | | | | | |
| | , also enter in Part I, line 8, | | - (-). | | } | | | | | |
| | s), enter -0- in Part I, line 8 | -1-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0- | <u> </u> | | | 3 | 4 1 | | N/A | |
| Part \ | | nder Section 4940(e) for | | | | | ent inc | ome | _ | |
| (For option | onal use by domestic private | foundations subject to the section 4 | 1940(a) tax on | ı net investment in | icome | e.) | | | | |
| If section | 4940(d)(2) applies, leave th | nis part blank. | | | | | | | | |
| | | | | the been no | dO | | | | | Yes X No |
| | | ion 4942 tax on the distributable am ify under section 4940(e). Do not co | | | lour | | | | | LITED A NO |
| 1 Enter | the appropriate amount in 6 | each column for each year; see instri | uctions before | making anv entre | es. | | | | | |
| 1 2 | (a) | (b) | | | (c) | | | | D:-4-1 | (d) ution ratio |
| Calend | Base periód years ar year (or tax year beginnir | Administration of the control of the | tributions | Net value of no | | | use assets | | Distrib col. (b) div) | ided by col. (c)) |
| | 2008 | 2,66 | 3,192. | | 56 | ,465 | 5,858 | | · · · | .047165 |
| | 2007 | | 9,848. | | | | 8,013 | | | .043980 |
| | 2006 | 1,46 | 0,688. | | | | 1,020 | | | .045277 |
| | 2005 | | 0,913. | | | | <u>7,717</u> | | | .047788 |
| | 2004 | 1,29 | <u>1,171.</u> | | <u>23</u> | <u>,724</u> | <u>4,823</u> | • | | .054423 |
| | | | | | | | | | | |
| | of line 1, column (d) | | | | | | | 2 | | .238633 |
| | - | 5-year base period - divide the total o | on line 2 by 5, | or by the number | of ye | ars | | | | 0.45505 |
| the fo | undation has been in exister | ice if less than 5 years | | | | | | 3 | | .047727 |
| | | | | | | | | . | | 4 165 000 |
| 4 Enter | the net value of nonchardab | le-use assets for 2009 from Part X, | line 5 | | | | | 4 | 4 | <u>4,165,233.</u> |
| E Marilian | shi lina 4 hii lina 2 | | | | | | | 5 | | 2,107,874. |
| 9 Minim | ly line 4 by line 3 | | | | | | • | 1 | | 2,101,014. |
| 6 Enter | 1% of net investment incom | ne (1% of Part Line 27h) | | | | | | 6 | | 11,470. |
| O LINE | 170 OF HELMINGSHIRSHI HICUIT | 10 (170 DI C OICI, IIIIG & FU) | | | | | | " | | <u> </u> |
| 7 Add In | nes 5 and 6 | | | | | | | 7 | | 2,119,344. |
| , Augun | v v | | • | • | - | | | | | 1 |
| 8 Enter | qualifying distributions from | Part XII, line 4 | | | | | | 8 | | 2,150,000. |
| | 8 is equal to or greater than | line 7, check the box in Part VI, line | 1b, and comp | olete that part usin | g a 19 | % tax ra | ate. | | | |

| | | <u>42-1</u> | | | | Page 4 |
|---|---|------------------|--------|-----------|---|-------------|
| | irt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4 | 948 - | see ir | nstru | ctior | <u>1s)</u> |
| 1a | Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. | | | | | |
| | Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) | | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗶 and enter 1% | 1 | | 1 | <u>1,4</u> | <u>70.</u> |
| | of Part I, line 27b | | | | | |
| C | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | | | | 0. |
| 3 | Add lines 1 and 2 | 3 | | 1 | 1,4 | 70. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | | | | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | | 1 | 1,4 | 70. |
| 6 | Credits/Payments: | | | | | |
| | 2009 estimated tax payments and 2008 overpayment credited to 2009 6a 18,000. | ŀ | | | | |
| | Exempt foreign organizations - tax withheld at source | | | | | |
| | Tax paid with application for extension of time to file (Form 8868) 6c | | | | | |
| | Backup withholding erroneously withheld 6d 6d | | | | | |
| | Total credits and payments. Add lines 6a through 6d | 7 | | 1 | 8,0 | 00. |
| | Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached | 8 | | | | |
| | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | | | |
| - | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | | | 6,5 | 30. |
| | Enter the amount of line 10 to be: Credited to 2010 estimated tax | 11 | | | <u>, , , , , , , , , , , , , , , , , , , </u> | 0. |
| | irt VII-A Statements Regarding Activities | - ' ' - ' | | | | |
| _ | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene | in | | | Yes | No |
| ıa | | 111 | 1 | 1a | | X |
| | any political campaign? Did the political campaign? | | | 1b | | X |
| D | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | . | | טו | | |
| | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published | ı OI | | | | |
| | distributed by the foundation in connection with the activities. | | | | | v |
| | Did the foundation file Form 1120-POL for this year? | | | <u>1c</u> | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: | | | | | |
| | (1) On the foundation. \blacktriangleright \$ (2) On foundation managers. \blacktriangleright \$ | | | | | |
| е | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation | | | | | |
| | managers. ► \$ 0 . | | | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? | | | 2 | | X |
| | If "Yes," attach a detailed description of the activities. | | | | | 1 |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or | r | | | | |
| | bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | | 4a | | X |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | N/ | Ά | 4b_ | | <u> </u> |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | | | 5 | | X |
| | If "Yes," attach the statement required by General Instruction T | | | | | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: | | | | | |
| | By language in the governing instrument, or | | | | | |
| | • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state | law | | | | |
| | remain in the governing instrument? | | | 6 | Х | |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? | | | 7 | Х | |
| | If "Yes," complete Part II, col. (c), and Part XV. | | | | | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) | | | | | |
| | IA | _ | | | | |
| h | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) | | | | | |
| - | of each state as required by General Instruction G? If "No," attach explanation | | | 8b | x | |
| Q | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for caler | ndar | | | | |
| , | year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV | | | 9 | | Х |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | | | | | X |

| | 990-PF (2009) THE GERDIN CHARITABLE FOUNDATION 42-146 | 2088 | | Page 5 |
|----|--|---------------|-------------|----------|
| | art VII-A Statements Regarding Activities (continued) | | | |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of | | | |
| | section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | <u> </u> | <u>X</u> |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before | | | |
| | August 17, 2008? | 12 | - <u></u> - | <u>X</u> |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |
| | Website address ► N/A | 45 6 | = | |
| 14 | The books are in care of ► TOM HILL Telephone no. ► 319 – 5 | | | |
| | Located at ► 2777 HEARTLAND DRIVE, CORALVILLE, IA ZIP+4 ►5 | <u> 2241</u> | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here | | . • | |
| _ | and enter the amount of tax-exempt interest received or accrued during the year | N | <u>/A</u> | |
| Pa | art VII-B Statements Regarding Activities for Which Form 4720 May Be Required | | | |
| | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | <u> </u> | Yes | No |
| 1a | During the year did the foundation (either directly or indirectly): | 1 | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) | | | |
| | a disqualified person? Yes X No | - | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | | | ' |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available | | | |
| | for the benefit or use of a disqualified person)? | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" | | | |
| | If the foundation agreed to make a grant to or to employ the official for a period after | 1 | | |
| | termination of government service, if terminating within 90 days.) | | | |
| h | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations | | | |
| U | section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A | 16 | | |
| | · · · · · · · · · · · · · · · · · · · | 10 | | |
| | Organizations relying on a current notice regarding disaster assistance check here | | | |
| C | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected | | | v |
| _ | before the first day of the tax year beginning in 2009? | 1c | | <u>X</u> |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation | | | |
| | defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning | | | |
| | before 2009? Yes X No | - | | |
| | If "Yes," list the years \blacktriangleright , | 1 . | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect | | | |
| | valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach | | | |
| | statement - see instructions.) | 2b | | |
| C | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. | | | |
| | > | } | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time | ' | | |
| | during the year? | | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after | | | |
| | May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose | | | |
| | of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, | | | |
| | Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A | 3ь | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that | | | |
| _ | had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | | X |
| | | rm 990 | -PF (| |

| Form 990-PF (2009) THE GERDIN CHARITABLE FC | | | 42-14620 | 88 Page 6 |
|--|------------------------------------|-----------------------------|---|---|
| Part VII-B Statements Regarding Activities for Which | Form 4720 May Be | Required (contin | nued) | |
| 5a During the year did the foundation pay or incur any amount to: | | | _ | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section | n 4945(e))? | L \ <u>Y</u> | es X No | |
| (2) Influence the outcome of any specific public election (see section 4955); of | or to carry on, directly or indir | | | |
| any voter registration drive? | | | es 🔀 No 📗 | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes | ,? | Ye | es X No | |
| (4) Provide a grant to an organization other than a chardable, etc., organization | n described in section | | _ | |
| 509(a)(1), (2), or (3), or section 4940(d)(2)? | | | es X No | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, | , or educational purposes, or | for | | |
| the prevention of cruelty to children or animals? | ē | Ye | es 🗓 No | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni | der the exceptions described | ın Regulations | · | |
| section 53.4945 or in a current notice regarding disaster assistance (see instru | ictions)? | | N/A | 5b |
| Organizations relying on a current notice regarding disaster assistance check t | nere | | | |
| c if the answer is "Yes" to question 5a(4), does the foundation claim exemption f | rom the tax because it mainta | ined | | |
| expenditure responsibility for the grant? | | 1/A 🗀 🗹 | es No | |
| If "Yes," attach the statement required by Regulations section 53 494 | | • | 1 | 1 1 |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to | • | | [| |
| a personal benefit contract? | • | T Ye | s X No | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a p | ersonal benefit contract? | | - | 6b X |
| If "Yes" to 6b, file Form 8870. | | | . - | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax s | shelter transaction? | | as X No | |
| b If yes, did the foundation receive any proceeds or have any net income attribut | | | · - | 7b |
| Information About Officers Discotors Truck | | nagers Highly | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Part VIII Paid Employees, and Contractors | ood, roundadon me | | • | |
| 1 List all officers, directors, trustees, foundation managers and their | compensation. | | | |
| | (b) Title, and average | (c) Compensation | (d) Contributions to | (e) Expense |
| (a) Name and address | hours per week devoted to position | (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | account, other allowances |
| RUSSELL A GERDIN | PRESDIENT | Citter-0-) | compensation | unowanecs |
| 2777 HEARTLAND DRIVE | | | | |
| CORALVILLE, IA 52241 | 1.00 | 0. | ٥. | 0. |
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| 2777 HEARTLAND DRIVE | * - | | | |
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| | | | | |
| 2 Compensation of five highest-paid employees (other than those inc | luded on line 1) If none | enter "NONE " | | <u></u> |
| 2 Compensation of the highest-paid employees (outer than those inc | (b) Title, and average | enter NONE. | (d) Contributions to | (e) Expense |
| (a) Name and address of each employee paid more than \$50,000 | hours per week devoted to position | (c) Compensation | employee benefit plans and deferred | account, other |
| | devoted to position | | compensation | allowances |
| NONE | | | | |
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| Total number of other employees paid over \$50,000 | | | | 0 |
| | | | Form 9 | 990-PF (2009) |

| Form 990-PF (2009) THE GERDIN CHARITABLE FOUNDATION | 42- | 1462088 | Page 7 |
|---|------------------------|-------------|-----------|
| Part VIII Information About Officers, Directors, Trustees, Foundation I Paid Employees, and Contractors (continued) | | | |
| 3 Five highest-paid independent contractors for professional services. If none, enter "NON | E." | | |
| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Com | pensation |
| NONE | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities | · · | _ | 0 |
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info number of organizations and other beneficiaries served, conferences convened, research papers produced, et | rmation such as the c. | Expenses | 3 |
| 1 N/A | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| Part IX-B Summary of Program-Related Investments | | | |
| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 a | nd 2. | Amount | |
| 1 <u>N/A</u> | | | |
| 2 | | | |
| All other program-related investments. See instructions. | | | |
| 3 | | | |
| Total Add lines 1 through 3 | | | |

| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attaich detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 6 Ad 1, 165, 233. 7 Ad 1, 165, 233. 8 Minimum investment return. Enter 5% of 1 line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here in and do not complete this part.) 1 | P | art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations | ndation | is, see instructions) |
|--|----|---|-----------|-----------------------|
| a Average monthly far market value of securities b A verage of monthly cash balances c Farr market value of all other assets d Total (add lines 1a, b, and c) R eduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) L Cash detailed explanation) L Cash detailed explanation C Subtract line 2 from line 1d Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) L Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) L Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) L Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) L Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) L Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) L Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) L Cash described a for activities and the form line 3 (for greater amount, see instructions) L Cash described activities. Enter 5% of line 5 (for line 3 (for greater amount, see instructions) L Cash distributions and certain foreign organizations check here and on to complete this part. L Minimum investment return from Part X, line 6 (for line 1) (for greater amount greater amount before adjustments. Subtract line 2c from line 1 (for line 1) (for greater amount greater amount before adjustments. Subtract line 2c from line 1 (for line 1) (for greater amount greater amount before adjustments. Subtract line 2c from line 1 (for greater amount great | 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| b Average of monthly cash balances c Fair market value of all other assets d 1c d Total (add inset 3a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1c (attach d | a | | 1a | 42,082,604. |
| c Farr market value of all other assets d Total (add lines 1a, b, and c) d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 3 44,837,800. 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 6 72,567. 5 Net value of noncharitable—use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 44,165,233. 6 2,208,262. Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ▶ and do not complete this part.) 1 Minimum investment return from Part X, line 6 2a Tax on investment return from Part X, line 6 2a Tax on investment return from Part X, line 6 2a Tax on investment return from Part X, line 6 2a Tax on investment income for 2009 from Part VI, line 5 2b lincome tax for 2009. (This does not include the tax from Part VI.) 2b 2c 11, 470. 4 Recoveries of amounts treated as qualifying distributions 4 Country of the part of | b | Average of monthly cash balances | 1b | |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 44, 165, 233 6 Minimum investment return. Enter 5% of line 5 6 2, 208, 262. Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here | | • | 1c | |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | d | Total (add lines 1a, b, and c) | 1d | 44,837,800. |
| 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 3.44,837,800. 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 6 72,567. 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 44,165,233. 6 Minimum investment return. Enter 5% of line 5 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here | | · | | |
| 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1 d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 44, 165, 233. 6 Minimum investment return. Enter 5% of line 5 6 2, 208, 262. Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ▶ and do not complete this part.) 1 Minimum investment return from Part X, line 6 2 Tax on investment income for 2009 from Part VI, line 5 2 Tax on investment income for 2009 from Part VI, line 5 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 4 Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part IX, etc tota | | 1 1 |] | |
| 3 44,837,800 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 44,165,233 6 Minimum investment return. Enter 5% of line 5 6 2,208,262 Part XI | 2 | · · · · · · · · · · · · · · · · · · · | 2 | 0. |
| Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 6 Minimum investment return. Enter 5% of line 5 6 A 2, 208, 262. Part XI | 3 | | 3 | 44,837,800. |
| Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 6 Minimum investment return. Enter 5% of line 5 6 Minimum investment return. Enter 5% of line 5 6 Minimum investment return. Enter 5% of line 5 6 Minimum investment return. Enter 5% of line 5 6 Minimum investment return from Part X, line 6 7 In Minimum investment return from Part X, line 6 8 In X ax on investment return from Part X, line 6 8 In X ax on investment return from Part X, line 6 8 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment return from Part X, line 6 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 5 9 In X ax on investment income for 2009 from Part VI, line 6 9 In X ax on investment income for 2009 from Part VI, line 6 9 In X ax on investment income for 2009 from Part VI, line 8 9 In X ax on investment income for 2009 from Part VI, line 8 9 In X ax on investment income for 2009 from Part VI, line 8 9 In X ax on investment income for 2009 from Part VI, line 8 9 In X ax on investment freturn from Part VI, line 8 9 In X ax on investment and ax on income for 2009 from Part VI, line 8 9 In X ax on investment income for 2009 from Part VI, line 8 9 In X ax on investment freturn from Part VI, line 8 9 In X ax on investment income for 2009 from Part VI, line 8 9 In X ax on investment income for 2009 from Part VI, line 8 9 In X ax on investment income for 2009 fr | 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 672,567. |
| Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.) Minimum investment return from Part X, line 6 Income tax for 2009. (This does not include the tax from Part VI.) Income tax for 2009. (This does not include the tax from Part VI.) Add lines 2a and 2b Distributable amount before adjustments. Subtract line 2c from line 1 Recoveries of amounts treated as qualifying distributions Add lines 3 and 4 Deduction from distributable amount (see instructions) Add lines 3 and 4 Deduction from distributable amount (see instructions) Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Program-related investments - total from Part II. B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Cash distribution test (attach the required schedule) Cash distribution test (attach the required schedule) Adultifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 Conditions that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27 Adjusted qualifying distributions. Subtract line 5 from line 4 Adultifying distributions. Subtract line 5 from line 4 | 5 | | 5 | |
| Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.) 1 Minimum investment return from Part X, line 6 | 6 | | 6 | |
| 2a Tax on investment income for 2009 from Part VI, line 5 b Income tax for 2009. (This does not include the tax from Part VI.) c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 2,196,792. 4 0.0. 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 2,196,792. Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Sutability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | P | Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are | nd certai | en |
| b Income tax for 2009. (This does not include the tax from Part VI.) c Add lines 2a and 2b 2c 11,470. 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 2,196,792. 4 Recoveries of amounts treated as qualifying distributions 4 0. 5 Add lines 3 and 4 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 2,150,000. 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 5 Adjusted qualifying distributions. Subtract line 5 from line 4 | 1 | | 1 | 2,208,262. |
| c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 2,196,792.4 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 2,196,792.6 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 2,196,792.7 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Sutability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 6 2,138,530. | 2a | Tax on investment income for 2009 from Part VI, line 5 |]] | |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 2,196,792. Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, grifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 5 Adjusted qualifying distributions. Subtract line 5 from line 4 6 2, 138, 530. | b | Income tax for 2009. (This does not include the tax from Part VI.) | | |
| 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 2,196,792.6 6 Deduction from distributable amount (see instructions) 6 0.0 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 2,196,792.6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 2,196,792.6 7 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 1 | C | Add lines 2a and 2b | 2c | 11,470. |
| Add lines 3 and 4 Deduction from distributable amount (see instructions) Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Mounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b Adjusted qualifying distributions. Subtract line 5 from line 4 | 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 2,196,792. |
| 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 2,196,792. Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 1b 0. Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 6 2, 138, 530. | 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 2,196,792. Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, giffs, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Sustability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 5 | Add lines 3 and 4 | 5 | 2,196,792. |
| Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 1 a 2,150,000. 1 a 2,150,000. 1 b 2,150,000. | 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 2,196,792. |
| a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 1 a 2,150,000. 1 b 2,150,000. | P | art XII Qualifying Distributions (see instructions) | | |
| a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 1 a 2,150,000. 1 b 2,150,000. | 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 1b 0. 2 2 3a 4 2,150,000. | а | Expenses, contributions, gifts, etc total from Part I, column (d), line 26 | 1a | 2,150,000. |
| Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b Adjusted qualifying distributions. Subtract line 5 from line 4 | | | 1b | 0. |
| Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 3a 2,150,000 5 11,470 6 2,138,530 | | · · | 2 | |
| a Surtability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 3a 2,150,000 5 11,470 6 2,138,530 | | • | | |
| b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 3b 4 2,150,000. 5 11,470. 6 2,138,530. | a | · · · · · · · · · · · · · · · · · · · | 3a | |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 4 2,150,000. 5 11,470. 6 2,138,530. | | | 3b | |
| Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b Adjusted qualifying distributions. Subtract line 5 from line 4 5 11,470. | | | 4 | 2,150,000. |
| income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 5 11,470. 6 2,138,530. | 5 | · · · | | |
| Adjusted qualifying distributions. Subtract line 5 from line 4 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section | | | 5 | 11,470. |
| Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section | 6 | | | 2,138,530. |
| | | | qualifies | for the section |

Form **990-PF** (2009)

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|--|---------------|----------------------------|-------------|---------------------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 2,196,792. |
| 2 Undistributed income, if any, as of the end of 2009 | | | | |
| a Enter amount for 2008 only | | | 1,382,188. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2009: | | | | |
| a From 2004 | | ļ |] | |
| b From 2005 | | 1 | | |
| c From 2006 | | | | |
| d From 2007 | | | | |
| e From 2008 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2009 from | | | | |
| Part XII, line 4: ▶\$ 2,150,000. | | | | |
| a Applied to 2008, but not more than line 2a | | | 1,382,188. | |
| b Applied to undistributed income of prior | | | 1,302,100. | |
| years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus | | | | |
| • | 0. | | | |
| (Election required - see instructions) | | | | 767,812. |
| d Applied to 2009 distributable amount | 0. | | | 101,014. |
| e Remaining amount distributed out of corpus | 0. | | | 0. |
| Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a)) | - 0. | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| 2 Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract | | | | |
| line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable | | | | |
| amount - see instructions | | 0. | | |
| e Undistributed income for 2008. Subtract line | | | | |
| 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2009. Subtract | | | | |
| lines 4d and 5 from line 1. This amount must | | | | |
| be distributed in 2010 | | | | 1,428,980. |
| 7 Amounts treated as distributions out of | | | | |
| corpus to satisfy requirements imposed by | İ | | | |
| section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2004 | | | | |
| not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2010. | | | | |
| Subtract lines 7 and 8 from line 6a | 0. | | | |
| O Analysis of line 9: | | | | |
| a Excess from 2005 | | | | |
| b Excess from 2006 | | | | |
| c Excess from 2007 | | | | |
| d Excess from 2008 | | | | |
| e Excess from 2009 | | | | |
| | · | | | Form 990-PF (2009) |

| Part XIV Private Operating F | | STRUCTIONS and Part VIII | | N/A | 62088 Page 10 |
|--|--------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------------------|
| | | | A, question b) | N/A | |
| 1 a If the foundation has received a ruling o | | | | | |
| foundation, and the ruling is effective for | | | ▶ └ | 14040/1/01 | |
| b Check box to indicate whether the found | | ng toundation described i | | 4942(j)(3) or 49 | 942(j)(5) |
| 2 a Enter the lesser of the adjusted net | Tax year | (b) 2008 | Prior 3 years (c) 2007 | (d) 2006 | (a) Total |
| income from Part I or the minimum | (a) 2009 | (8) 2006 | (6) 2007 | (0) 2000 | (e) Total |
| investment return from Part X for | | ľ | | | |
| each year listed | | <u> </u> | | | |
| b 85% of line 2a | | | <u> </u> | | |
| c Qualifying distributions from Part XII, | | Ì | 1 | | 1 |
| line 4 for each year listed | | ļ | ļ | | |
| d Amounts included in line 2c not | | | | | |
| used directly for active conduct of | | | | | |
| exempt activities | | | <u> </u> | | |
| e Qualifying distributions made directly | | | | | |
| for active conduct of exempt activities. | | | | | |
| Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | [| | | |
| a "Assets" alternative test - enter: | | 1 | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter | | | <u> </u> | | |
| 2/3 of minimum investment return shown in Part X, line 6 for each year- listed | | | | | - |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross | | 1 | | | |
| investment income (interest, | | | | | |
| dividends, rents, payments on | | - | | | |
| securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public | | | | | |
| and 5 or more exempt | | | | | |
| organizations as provided in section 4942(j)(3)(B)(iii) | | | } | | |
| (3) Largest amount of support from | | | | | |
| an exempt organization | | | | | |
| (4) Gross investment income | | | | | |
| Part XV Supplementary Info | rmation (Comple | te this part only | if the foundation | n had \$5,000 or mo | ore in assets |
| at any time during t | he year-see the i | instructions.) | | | |
| 1 Information Regarding Foundatio | n Managers: | | | | |
| a List any managers of the foundation who year (but only if they have contributed m | | | ributions received by the | e foundation before the clo | se of any tax |
| RUSSELL A GERDIN | | | | | |
| b List any managers of the foundation who other entity) of which the foundation has | | | or an equally large port | on of the ownership of a p | artnership or |
| NONE | | | | | |
| 2 Information Regarding Contributi | on, Grant, Gift, Loan, | Scholarship, etc., Pr | ograms: | | |
| Check here X if the foundation of the foundation makes gifts, grants, etc. (| nly makes contributions | to preselected charitable (| organizations and does | | |
| a The name, address, and telephone numb | | | | | · · · · · · · · · · · · · · · · · · · |
| a The hame, address, and telephone hame | or the person to who | т прриодиона аподід во | | | |
| b The form in which applications should be | e submitted and informa | tion and materials they sh | ould include: | | |
| c Any submission deadlines: | | | | | |
| d Any restrictions or limitations on awards | , such as by geographica | al areas, charnable fields, | kınds of institutions, or | other factors: | |
| | | | | | |

Page 11

| Part XV Supplementary Information | (continued) | | | |
|--|--|----------------------|----------------------------------|----------|
| 3 Grants and Contributions Paid During the Y | | Payment | | |
| Recipient (home on houseas) | If recipient is an individual, show any relationship to any foundation manager | Foundation status of | Purpose of grant or contribution | Amount |
| Name and address (home or business) | or substantial contributor | recipient | | |
| a Paid during the year EAST CENTRAL IOWA CHARITABLE TRUST 1401 SOUTH GILBERT IOWA CITY, IA 52240 | NONE | PUBLIC | GENERAL OPERATING FUND | 660,000. |
| HOPE LODGE OF IOWA CITY-AMERICAN CANCER SOCIETY - 4080 FIRST AVE NE STE 101 CEDAR RAPIDS, | NONE | PUBLIC | GENERAL OPERATING FUND | 540,000. |
| IOWA STATE UNIVERSITY FOUNDATION 2505 UNIVERSITY BOULEVARD AMES, IA 50010-2230 | NONE | PUBLIC | GENERAL OPERATING FUND | 300,000. |
| THE UNIVERSITY OF IOWA FOUNDATION PO BOX 4550 IOWA CITY, IA 52244-4550 | NONE | PUBLIC | GENERAL OPERATING FUND | 650,000. |
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| | | | 1 | |
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| | | | | |
| | <u> </u> | l | <u> </u> | |
| Total | | T | <u>▶ 3a</u> | 2150000. |
| b Approved for future payment | | | | |
| | | | | |
| NONE | | | | |
| | | | | |
| | Ì | | | |
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| | | | | |
| Total | <u> </u> | <u> </u> | > 3b | 0. |
| | | | | 222 == |

Part XVI-A **Analysis of Income-Producing Activities**

| Enter gross amounts unless otherwise indicated. | Unrelat | ed business income | | ided by section 512, 513, or 514 | (e) |
|---|---------------------------------------|------------------------------|--|----------------------------------|---------------------------------------|
| 1 Program service revenue: | (a) Business code | (b) Amount | (C) Exclu- sion code | (d) Amount | Related or exempt function income |
| | | | | | |
| a b | - | | - | | |
| | | | | | |
| c | <u> </u> | | | | |
| d | | | | | |
| e | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash | | | | | |
| investments | | | } | | |
| 4 Dividends and interest from securities | · · · · · · · · · · · · · · · · · · · | | 14 | 1,213,464. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal | | | | | |
| property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other | | | | | |
| than inventory | | | 18 | 19,659. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| C | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 1,233,123. | |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | . 13 | 1,233,123. |
| (See worksheet in line 13 instructions to verify calculations.) | | | | | |
| Part XVI-B Relationship of Activities to | the Acco | omplishment of Ex | emp | t Purposes | |
| Line No. Explain below how each activity for which incom | | en column (a) of Doct V/I. A | oont-d | usted importantly to the secon | |
| Explain below how each activity for which incom the foundation's exempt purposes (other than by | | | CUITITIE | nuted importantly to the accom | ipiisnment oi |
| and rounted and o exempt purposed (outer than o | y providing ra | nas tor addit purpossoj. | | _ -,, | |
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| P | art XV | Information Re | | and Transactions and | d Relationships With Nonc | haritable | • | |
|-----------|--------------------------------|---------------------------------------|---|--|--|---------------------|----------|------|
| 1 | Did th | e organization directly or indi | rectly engage in any of the follow | ing with any other organization (| described in section 501(c) of | | Yes | No |
| • | | |)(3) organizations) or in section (| | | | | |
| а | | | ation to a noncharitable exempt o | - | | | | |
| Ī | (1) C | · - | , | | | 1a(1) | | X |
| | | ther assets | • | | | 1a(2) | | Х |
| h | | transactions: | | | | | | |
| | | ales of assets to a noncharita | ble exempt organization | | | 1b(1) | | х |
| | ٠, | | ncharitable exempt organization | | | 1b(2) | | X |
| | | ental of facilities, equipment, | | 1b(3) | | X | | |
| | (4) Reimbursement arrangements | | | | | | | X |
| | | oans or loan guarantees | | | | 1b(4) 1b(5) | | X |
| | , , | | mbership or fundraising solicitat | nons | | 1b(6) | | X |
| c | | | iling lists, other assets, or paid e | | | 1c | | X |
| | | | | | s show the fair market value of the goo | | ets. | |
| | | | | | n any transaction or sharing arrangeme | | , | |
| | | | other assets, or services received | | | , | | |
| (a) | Line no | (b) Amount involved | (c) Name of noncharitat | , | (d) Description of transfers, transactions, | and sharing arr | rangeme | ents |
| | | | N/A | | | | | |
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| _ | | | | | | _ | | |
| 28 | ls the | foundation directly or indirec | tly affiliated with, or related to, or | ne or more tax-exempt organizat | ions described | | | |
| | | | r than section 501(c)(3)) or in se | | | Yes | X | No ∏ |
| h | | ," complete the following sch | | | | | | |
| | | (a) Name of org | | (b) Type of organization | (c) Description of relat | ionship | | |
| | | N/A | | | | | | |
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| | | | | | ts, and to the best of my knowledge and belief | , it is true, corre | et, | |
| | and com | plete Declaration of preparer (other | r than taxpayer or fiduciary) is based of | on all information of which preparer has | s any knowledge | | | |
| ĺ | | Mussell'X | Testim | 5-11-10 | resident | | | |
| ere | Sig | gnature of officer or trustee | | Date | Title | | | |
| Ĭ | | Preparer's | | Date | | eparer's identify | ying nur | nber |
| Sign Here | | signature | J. Klega | - K-1 | 11-2010 self- employed > | | | |
| ا ر | Paid sparer's | Firm's name (or yours) RSM | MCGLADREY, INC | . 8 | EIN ▶ | | | |
| | Paid Preparer's Use Only | | THIRD AVENUE S | E, SUITE 300 | | | | |
| | <u> </u> | | R RAPIDS, IA 5 | | Phone no. 319 | 9-298- | 533 | 3 |

Schedule B (Form 990, 990-EZ,

or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Employer identification number Name of the organization 42-1462088 THE GERDIN CHARITABLE FOUNDATION Organization type (check one): Filers of: Section: 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization X 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. General Rule For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. **Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. J For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year. contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

religious, charitable, etc., contributions of \$5,000 or more during the year.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE GERDIN CHARITABLE FOUNDATION

42-1462088

| Part I | Contributors (see instructions) | | |
|-------------|---|-----------------------------|---|
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
| 1 | RUSS AND ANN GERDIN C/O THE GERDIN CHARITABLE FNDTN NORTH LIBERTY, IA 52317 | \$2,945,000. | Person X Payroll |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash (Complete Part II if there is a noncash contribution) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash (Complete Part II of there is a noncash contribution.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash (Complete Part II of there is a noncash contribution.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash (Complete Part II if there is a noncash contribution.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash Complete Part II if there is a noncash contribution.) |
| 23452 02-01 | I-10 | Schedule B (Form | 990, 990-EZ, or 990-PF) (2009) |

| FORM 990-PF DIVI | DENDS ANI | INTER | EST FROM | SECU | RITIES | STATEMEN | T 1 |
|---|-----------|-----------------------|-----------------------------|-------------|------------------------------|----------------------|-------------|
| SOURCE | | | GROSS AMOUNT | | ITAL GAINS IVIDENDS | COLUMN (A) AMOUNT | |
| CAPITAL GAIN DISTRIBUTIONS DIVIDENDS & INTEREST TOTAL TO FM 990-PF, PART I, LN 4 | | | 19,607. 1,213,464. | | 19,607. | 1,213 | 0. ,464. |
| | | | 1,233,071. | | 19,607. | 1,213 | ,464. |
| FORM 990-PF | AC | CCOUNTI | NG FEES | | | STATEMEN | г 2 |
| DESCRIPTION | EXPE | (A) ENSES BOOKS | (B) NET INVE MENT INC | | (C) ADJUSTED NET INCOM | | TABLE |
| ACCOUNTING FEE | | 1,190. | 1,190. | | | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 3 | .6в | 1,190. | 1, | ,190. | | 0. | 0. |
| FORM 990-PF | OTHER | PROFES | SIONAL FE | EES | | STATEMEN' | r 3 |
| DESCRIPTION | EXPE | A) ENSES BOOKS | (B) NET INVE MENT INC | | (C) ADJUSTED NET INCOM | | TABLE |
| INVESTMENT FEES | 7 | 8,834. | 78, | ,834. | | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 3 | .6C 7 | 8,834. | 78, | ,834. | | 0. | 0. |
| FORM 990-PF | | TAXES | | STATEMENT 4 | | | |
| DESCRIPTION | EXPE | A) INSES BOOKS | (B) NET INVE MENT INC | | (C) ADJUSTED NET INCOM | | FABLE |
| FOREIGN INCOME TAXES EXCISE TAXES | 4 | 6,095. 4,608. | 6, | 095. | | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 1 | .8 5 | 0,703. | 6, | ,095. | | 0. | 0. |
| | | | | | | | |

| FORM 990-PF | OTHER E | XPENSES | | STATEMENT 5 | | |
|--|------------------------------|-----------------------------------|------------------------------|-----------------------|-----|--|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTEI NET INCOM | | | |
| PENALTIES | 848. | 0 | • | 0. | 0. | |
| TO FORM 990-PF, PG 1, LN 23 | 848. | 0 | • | 0. | 0. | |
| FORM 990-PF | STATEMENT | 6 | | | | |
| DESCRIPTION | | В | OOK VALUE | FAIR MARKET | C | |
| CORPORATE STOCKS | | 18,875,145. | 17,281,775. | | | |
| TOTAL TO FORM 990-PF, PART II | | 18,875,145. | 17,281,775. | | | |
| FORM 990-PF | OTHER INV | ESTMENTS | | STATEMENT | 7 | |
| DESCRIPTION | | LUATION ETHOD BO | OOK VALUE | FAIR MARKET | 2 | |
| SCHWAB MUTUAL FUNDS RBC DAIN MUTUAL FUNDS | | COST | 32,642,610. 6,564,901. | 27,736,21 5,689,13 | | |
| TOTAL TO FORM 990-PF, PART II | , LINE 13 | | 39,207,511. | 33,425,34 | 17. | |