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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation James W and Frances M Ackerman Charitable Foundation		A Employer identification number 42-1412905
	Number and street (or P O box number if mail is not delivered to street address) Room/suite PO Box 1297		B Telephone number 515-576-8181
	City or town, state, and ZIP code Fort Dodge, IA 50501		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 818,216. (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,289.	6,289.		Statement 1
4 Dividends and interest from securities		6,034.	6,034.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<87,125.>			
b Gross sales price for all assets on line 6a 499,902.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<74,802.>	12,323.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		675.	675.		0.
c Other professional fees Stmt 4		5,418.	5,418.		0.
17 Interest					
18 Taxes Stmt 5		<1,160.>	82.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		8.	8.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		4,941.	6,183.		0.
25 Contributions, gifts, grants paid		40,943.			40,943.
26 Total expenses and disbursements. Add lines 24 and 25		45,884.	6,183.		40,943.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<120,686.>			
b Net investment income (if negative, enter -0-)			6,140.		
c Adjusted net income (if negative, enter -0-)				N/A	

James W and Frances M Ackerman
Charitable Foundation

42-1412905

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	33,421.	31,924.	31,924.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 7	152,868.	102,432.	105,088.
	b Investments - corporate stock Stmt 8	633,363.	529,920.	633,352.
	c Investments - corporate bonds Stmt 9	13,313.	48,003.	47,852.
11 Investments land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	832,965.	712,279.	818,216.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	832,965.	712,279.		
30 Total net assets or fund balances	832,965.	712,279.		
31 Total liabilities and net assets/fund balances	832,965.	712,279.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	832,965.
2 Enter amount from Part I, line 27a	2	<120,686.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	712,279.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	712,279.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities-see attached	P	Various	Various
b Publicly traded securities-see attached	P	Various	Various
c Short-term capital gain dividends	P	Various	Various
d Long-term capital gain dividends	P	Various	Various
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 228,991.		211,190.	17,801.
b 270,868.		375,837.	<104,969.>
c 7.			7.
d 36.			36.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			17,801.
b			<104,969.>
c			7.
d			36.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<87,125.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	47,842.	833,935.	.057369
2007	46,475.	955,566.	.048636
2006	43,050.	921,440.	.046720
2005	44,130.	891,192.	.049518
2004	38,880.	859,025.	.045261

2 Total of line 1, column (d)	2	.247504
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049501
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	702,984.
5 Multiply line 4 by line 3	5	34,798.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	61.
7 Add lines 5 and 6	7	34,859.
8 Enter qualifying distributions from Part XII, line 4	8	40,943.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	61.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	61.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	61.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	200.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	139.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ Kathy Bocken** Telephone no. **▶ 515-576-8181**
 Located at **▶ 1625 5th Ave S, Fort Dodge, IA** ZIP+4 **▶ 50501**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	709,700.
b	Average of monthly cash balances	1b	3,989.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	713,689.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	713,689.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,705.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	702,984.
6	Minimum investment return. Enter 5% of line 5	6	35,149.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,149.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	61.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	61.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	35,088.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	35,088.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	35,088.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	40,943.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,943.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	61.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	40,882.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				35,088.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			37,903.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 40,943.				
a Applied to 2008, but not more than line 2a			37,903.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,040.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				32,048.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

b. Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

[illegible]

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 12				
Total			3a	40,943.
b Approved for future payment				
None				
Total			3b	0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Carabec	6,288.
First American Bank	1.
Total to Form 990-PF, Part I, line 3, Column A	6,289.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Carabec	6,034.	0.	6,034.
Total to Fm 990-PF, Part I, ln 4	6,034.	0.	6,034.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Professional fees	675.	675.		0.
To Form 990-PF, Pg 1, ln 16b	675.	675.		0.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	5,418.	5,418.		0.
To Form 990-PF, Pg 1, ln 16c	5,418.	5,418.		0.

Form 990-PF	Taxes		Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax refund	<1,242.>	0.		0.
Foreign taxes paid	82.	82.		0.
To Form 990-PF, Pg 1, ln 18	<1,160.>	82.		0.

Form 990-PF	Other Expenses		Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal notice & bank charges	8.	8.		0.
To Form 990-PF, Pg 1, ln 23	8.	8.		0.

Form 990-PF	U.S. and State/City Government Obligations		Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Corporate & govt agency bonds	X		102,432.	105,088.
Total U.S. Government Obligations			102,432.	105,088.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			102,432.	105,088.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
Stocks & equity mutual funds	529,920.	633,352.
Total to Form 990-PF, Part II, line 10b	529,920.	633,352.

Form 990-PF	Corporate Bonds	Statement	9
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Description	Book Value	Fair Market Value
Mutual funds-fixed income	48,003.	47,852.
Total to Form 990-PF, Part II, line 10c	48,003.	47,852.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	10
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Frances M Ackerman Friendship Haven Fort Dodge IA	Director 0.00	0.	0.	0.
James R Bocken 1385 N 14th St Fort Dodge IA	President 0.00	0.	0.	0.
Kathy Bocken 1385 N 14th St Fort Dodge IA	Secretary 0.00	0.	0.	0.
Thomas G Schnurr 1631 Jonathon Dr Fort Dodge IA	Director 0.00	0.	0.	0.
Greg Bocken 1641 Jonathon Dr Fort Dodge IA	Treasurer 0.00	0.	0.	0.

Brian Bocken	Director			
5730 Pleasant Dr	0.00	0.	0.	0.
Des Moines IA				

Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.
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Form 990-PF	Part XV - Line 1a	Statement 11
	List of Foundation Managers	

Name of Manager

Frances M Ackerman
James R Bocken
Kathy Bocken

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 12

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Boy Scouts of America Fort Dodge IA	None Local programs	Public charity	387.
Briar Cliff University Sioux City IA	None Scholarships	School	1,000.
Brushy Creek Area Honor Flight Fort Dodge IA	None Veterans honor flights	Public charity	600.
Community Christian School Fort Dodge IA	None Scholarships	School	1,000.
First Assembly of God Fort Dodge IA	None Religious programs	Church	100.
Fort Dodge Baseball Assn Fort Dodge IA	None Local youth baseball programs	Public charity	150.
Creighton University Omaha NE	None Scholarships	School	2,000.
Fort Dodge Humane Society Fort Dodge IA	None Animal shelter	Public charity	500.

James W and Frances M Ackerman Charitabl			42-1412905
Fort Dodge Senior High Booster Club Fort Dodge IA	None School programs	Public charity	200.
Iowa Central Community College Fort Dodge IA	None Scholarships	School	6,000.
Iowa Leukemia & Lymphoma Association Des Moines IA	None Medical research	Public charity	5,300.
Iowa State University Ames IA	None Scholarships	School	4,000.
Jerry Rabiner Boys Ranch Fort Dodge IA	None Education	Public charity	300.
Kiwanis Foundation Fort Dodge IA	None Local zoo	Public charity	500.
Lizard Creek Blues Society Fort Dodge IA	None Community music events	Public charity	500.
Mississippi Valley Welcome Center LeClaire IA	None Community development	Public charity	1,000.
Fort Dodge Police Association Fort Dodge IA	None Santa Cops program	Public charity	100.
Fort Dodge Noon Sertoma Fort Dodge IA	None Local programs	Public charity	5,500.

University of Northern Iowa Cedar Falls IA	None Scholarships	School	2,000.
St Edmonds Partners in Spirit Fort Dodge IA	None Education	School	8,356.
St Pauls Lutheran School Fort Dodge IA	None Scholarships	School	200.
Trinity Regional Hospital Fort Dodge IA	None Pediatric department	Public charity	1,000.
City of Fort Dodge Fort Dodge IA	None PICA Pride in Community Appearance	City	250.
Total to Form 990-PF, Part XV, line 3a			<u>40,943.</u>

Ackerman Charitable Foundation Consolidated Holdings

Tax Worksheet: From 1/1/2009 to 12/31/2009

Account #: 68

Trust Category:

Dates Open: 1/1/2009 to Present

Trust Year End: December

Date Printed: 05/12/2010

Admin Officer: Susan Ahlers Leman/ Kim Stuhren...

Invest Officer: First American Bank

Tax State:

Tax ID:

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Dodge & Cox Stock	256219106	27	304000	02/08/2008	01/26/2009	353	1,866 20	-3,426 93	-1,560 73	Redeem
Legg Mason Capital Management Value Trust I	524659208	15	489000	10/22/2008	01/26/2009	96	429 82	-495 34	-65 52	Redeem
Longleaf Partners International Fund	543069405	186	341000	10/22/2008	01/26/2009	96	1,939 81	-2,109 38	-169 57	Redeem
Royce Total Return Inst	780905717	415	552000	02/08/2008	01/26/2009	353	3,328 57	-5,090 51	-1,761 94	Redeem
Third Avenue Real Estate Value	884116401	20	302000	10/22/2008	01/26/2009	96	273 94	-320 16	-46 22	Redeem
Weitz Value Portfolio	94904P203	145	583000	10/22/2008	01/26/2009	96	2,546 25	-2,785 00	-238 75	Redeem
Federated Intermediate Corporate Bond Fund Inst Shs	31420C407	65	281000	02/08/2008	01/26/2009	353	580 35	-663 91	-83 56	Redeem
Federated Intl High Income Fund	31428U771	31	215000	02/08/2008	01/26/2009	353	194 47	-264 08	-69 61	Redeem
Federated Mortgage Fund Inst Shares	31428Q887	85	659000	02/08/2008	01/26/2009	353	828 32	-854 02	-25 70	Redeem
Federated U S Gov't Bond Fund	314284100	39	005000	02/08/2008	01/26/2009	353	464 55	-448 17	16 38	Redeem
Federated US Gov't Securities Fund 2-5 Years Inst Shs	31428P103	27	025000	10/22/2008	01/26/2009	96	325 11	-312 68	12 43	Redeem
Federated US Gov't Securities Fund 2-5 Years Inst Shs	31428P103	42	075000	02/08/2008	01/26/2009	353	506 16	-489 33	16 83	Redeem
Goldman Sachs High Yield Bond Inst Shares	38141W679	54	042000	02/08/2008	01/26/2009	353	284 26	-390 73	-106 47	Redeem
Dodge & Cox Stock	256219106	3	120000	10/22/2008	02/17/2009	118	198 81	-231 47	-32 66	Sold 3 12 shares @ \$63 7200
T Rowe Price Equity Income	779547108	2	285000	10/22/2008	02/17/2009	118	32 17	-38 96	-6 79	Sold 2 285 shares @ \$14 0800
Weitz Value Portfolio	94904P203	36	449000	01/26/2009	02/17/2009	22	615 99	-637 49	-21 50	Sold 36 449 shares @ \$16 9000
Weitz Value Portfolio	94904P203	2,158	233000	10/22/2008	02/17/2009	118	36,474 13	-41,287 00	-4,812 87	Sold 2,158 233 shares @ \$16 9000
Weitz Value Portfolio	94904P203	65	556000	10/22/2008	02/17/2009	118	1,107 90	-1,254 08	-146 18	Sold 65 556 shares @ \$16 9000
Altria Group Inc	02209S103	30	000000	02/24/2009	03/16/2009	20	509 24	-461 28	47 96	Sold 30 shares @ \$17 0351 altira group inc unsolicited

Ackerman Charitable Foundation Consolidated Holdings

Tax Worksheet: From 1/1/2009 to 12/31/2009

Account #: 68

Trust Category:

Dates Open: 1/1/2009 to Present

Trust Year End: December

Date Printed: 05/12/2010

Admin Officer: Susan Ahlers Leman/ Kim Stuhren...

Invest Officer: First American Bank

Tax State:

Tax ID:

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Halliburton Co Com	406216101	55 000000	02/24/2009	03/19/2009	23	0 00	989 62	-934 28	55 34	Sold 55 shares @ \$18 0533 halliburton co holdings co unsolicited
KLA-Tencor Corp	482480100	55 000000	02/24/2009	03/20/2009	24	0 00	1,081 52	-948 60	132 92	Sold 55 shares @ \$19 7241 kia-tencor corp rpt price to nasdaq 19 72410
Halliburton Co Com	406216101	30 000000	02/24/2009	03/23/2009	27	0 00	535 21	-509 61	25 60	Sold 30 shares @ \$17 9006 halliburton co holdings co unsolicited
Intel Corp	458140100	45 000000	02/24/2009	03/23/2009	27	0 00	679 02	-574 02	105 00	Sold 45 shares @ \$15 1495 intel corp price to nasdaq 15 14950 rpt
KLA-Tencor Corp	482480100	55 000000	02/24/2009	03/23/2009	27	0 00	1,127 93	-948 60	179 33	Sold 55 shares @ \$20 5680 kia-tencor corp rpt price to nasdaq 20 56800
KLA-Tencor Corp	482480100	45 000000	02/24/2009	03/24/2009	28	0 00	915 42	-776 13	139 29	Sold 45 shares @ \$20 4028 kia-tencor corp rpt price to nasdaq 20 40280
Target Corp	87612E106	20 000000	02/24/2009	03/26/2009	30	0 00	693 29	-571 16	122 13	Sold 20 shares @ \$34 7252 target corp unsolicited
Time Warner Inc New News Corp	887317303 65248E104	0 333000 160 000000	02/24/2009	04/02/2009	37 44	0 00 0 00	7 31 1,234 39	-2 00 -987 18	5 31 247 21	Sold 0 333 shares @ \$21 9510 Sold 160 shares @ \$7 7752 news corp class a new avg price shown-details on req
Time Warner Cable Inc	88732J207	30 000000	02/24/2009	04/09/2009	44	0 00	813 71	-703 68	110 03	Sold 30 shares @ \$27 1847 time warner cable inc unsolicited
Time Warner Cable Inc	88732J207	13 000000	02/24/2009	04/14/2009	49	0 00	361 24	-304 93	56 31	Sold 13 shares @ \$27 8485 time warner cable inc unsolicited

Ackerman Charitable Foundation Consolidated Holdings

Tax Worksheet: From 1/1/2009 to 12/31/2009

Account #: 68

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Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Time Warner Cable Inc	88732J207	0 508000	02/24/2009	04/17/2009	52	0 00	13 91	-11 92	1 99	Sold 0 508 shares @ \$27 3800
Mattel Inc	577081102	10 000000	02/24/2009	04/20/2009	55	0 00	149 10	-122 08	27 02	Sold 10 shares @ \$14 9714 mattel inc de unsolicited
Nasdaq Omx Grp Common	631103108	25 000000	03/18/2009	04/21/2009	34	0 00	450 53	-553 10	-102 57	Sold 25 shares @ \$18 0818 nasdaq omx group inc rpt price to nasdaq 18 08180
Interpublic Group Cos Inc Com	460690100	100 000000	02/24/2009	04/22/2009	57	0 00	527 00	-357 80	169 20	Sold 100 shares @ \$5 3302 interpublic group of cos inc avg price shown-details on req
Chase Growth Fund Class N	007989809	934 683000	01/26/2009	04/23/2009	87	0 00	12,178 92	-12,421 94	-243 02	Sold 934 683 shares @ \$13 0300
Chase Growth Fund Class N	007989809	36 008000	01/26/2009	04/23/2009	87	0 00	469 18	-478 54	-9 36	Sold 36 008 shares @ \$13 0300
Chase Growth Fund Class N	007989809	1,255 581000	10/24/2008	04/23/2009	181	0 00	16,360 22	-17,101 02	-740 80	Sold 1,255 581 shares @ \$13 0300
Legg Mason Capital Management Value Trust I	524659208	11 486000	01/26/2009	04/23/2009	87	0 00	345 15	-318 74	26 41	Sold 11 486 shares @ \$30 0500
Legg Mason Capital Management Value Trust I	524659208	697 727000	10/22/2008	04/23/2009	183	0 00	20,966 70	-22,313 32	-1,346 62	Sold 697 727 shares @ \$30 0500
Interpublic Group Cos Inc Com	460690100	70 000000	02/24/2009	04/23/2009	58	0 00	362 72	-250 46	112 26	Sold 70 shares @ \$5 2418 interpublic group of cos inc unsolicited
Humana Inc	444859102	50 000000	02/24/2009	04/28/2009	63	0 00	1,481 46	-1,574 30	-92 84	Sold 50 shares @ \$29 6900 humana inc unsolicited
Humana Inc	444859102	25 000000	02/24/2009	04/29/2009	64	0 00	722 18	-787 15	-64 97	Sold 25 shares @ \$28 9481 humana inc unsolicited
Du Pont E I De Nemours & Co Com	263534109	30 000000	02/24/2009	04/30/2009	65	0 00	836 87	-589 12	247 75	Sold 30 shares @ \$27 9568 e i du pont de nemours & co unsolicited

Ackerman Charitable Foundation Consolidated Holdings

Tax Worksheet: From 1/1/2009 to 12/31/2009

Account #: 68

Trust Category:

Admin Officer: Susan Ahlers Leman/ Kim Stuhren...

Dates Open: 1/1/2009 to Present

Invest Officer: First American Bank

Trust Year End: December

Tax State:

Date Printed: 05/12/2010

Tax ID:

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Anadarko Pete Corp Com	032511107	5 000000	02/24/2009	05/01/2009	66	0 00	215 52	-173 49	42 03	Sold 5 shares @ \$43 1659 anadarko petroleum corp unsolicited
Anadarko Pete Corp Com	032511107	30 000000	03/16/2009	05/01/2009	46	0 00	1,293 15	-1,132 25	160 90	Sold 30 shares @ \$43 1659 anadarko petroleum corp unsolicited
Limited Brands Inc	532716107	25 000000	02/24/2009	05/01/2009	66	0 00	278 84	-217 70	61 14	Sold 25 shares @ \$11 2141 limited brands inc unsolicited
Humana Inc	444859102	55 000000	02/24/2009	05/05/2009	70	0 00	1,622 91	-1,731 73	-108 82	Sold 55 shares @ \$29 5683 humana inc unsolicited
Ingram Micro Inc Class A	457153104	35 000000	02/24/2009	05/05/2009	70	0 00	559 81	-405 21	154 60	Sold 35 shares @ \$16 0550 ingram micro inc class a unsolicited
Weatherford International Ltd	H27013103	80 000000	02/24/2009	05/06/2009	71	0 00	1,509 18	-786 08	723 10	Sold 80 shares @ \$18 9252 *** weatherford international ltd -chf
Target Corp	87612E106	25 000000	02/24/2009	05/07/2009	72	0 00	1,059 83	-713 95	345 88	Sold 25 shares @ \$42 4543 target corp unsolicited
Nasdaq Omx Grp Common	631103108	45 000000	02/24/2009	05/08/2009	73	0 00	901 68	-933 21	-31 53	Sold 45 shares @ \$20 0979 nasdaq omx group inc rpt price to nasdaq 20 09790
News Corp	65248E104	30 000000	02/24/2009	05/08/2009	73	0 00	288 08	-185 10	102 98	Sold 30 shares @ \$9 6629 news corp class a new rpt price to nasdaq 9 66290
Electronic Arts	285512109	40 000000	02/24/2009	05/11/2009	76	0 00	805 81	-684 76	121 05	Sold 40 shares @ \$20 2059 electronic arts price to nasdaq 20 20590
News Corp	65248E104	170 000000	02/24/2009	05/11/2009	76	0 00	1,576 29	-1,048 88	527 41	Sold 170 shares @ \$9 3326 news corp class a new avg price shown-details on req rpt

Ackerman Charitable Foundation Consolidated Holdings

Tax Worksheet: From 1/1/2009 to 12/31/2009

Account #: 68

Trust Category:

Dates Open: 1/1/2009 to Present

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Tax ID:

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Target Corp	87612E106	15 000000	02/24/2009	05/11/2009	76	0 00	640 55	-428 37	212 18	Sold 15 shares @ \$42 7645 target corp unsolicited
Nasdaq Omx Grp Common	631103108	85 000000	02/24/2009	05/12/2009	77	0 00	1,584 27	-1,762 73	-178 46	Sold 85 shares @ \$18 6990 nasdaq omx group inc rpt price to nasdaq 18 69900
Target Corp	87612E106	5 000000	02/24/2009	05/12/2009	77	0 00	209 46	-142 79	66 67	Sold 5 shares @ \$41 9549 target corp unsolicited
BP PLC Sponsored ADR	055622104	5 000000	02/24/2009	05/19/2009	84	0 00	236 39	-200 08	36 31	Sold 5 shares @ \$47 3409 *** bp plc spons adr unsolicited
XTO Energy Inc	98385X106	5 000000	02/24/2009	05/19/2009	84	0 00	209 90	-157 25	52 65	Sold 5 shares @ \$42 0410 xto energy inc unsolicited
Electronic Arts	285512109	50 000000	02/24/2009	05/22/2009	87	0 00	1,097 55	-855 95	241 60	Sold 50 shares @ \$22 0115 electronic arts price to nasdaq 22 01150 rpt
Longleaf Partners International Fund	543069405	424 809000	10/22/2008	05/26/2009	216	0 00	5,000 00	-4,808 84	191 16	Sold 424 809 shares @ \$11 7700
Oakmark International	413838202	383 730000	10/22/2008	05/26/2009	216	0 00	5,000 00	-4,689 18	310 82	Sold 383 73 shares @ \$13 0300
Hologic Inc	436440101	66 000000	04/30/2009	05/26/2009	26	0 00	779 96	-980 10	-200 14	Sold 66 shares @ \$11 8180 hologic inc corrected as to price
News Corp	65248E104	80 000000	02/24/2009	06/01/2009	97	0 00	819 43	-493 59	325 84	Sold 80 shares @ \$10 3032 news corp class a new rpt price to nasdaq 10 30320
Ingram Micro Inc Class A	457153104	45 000000	02/24/2009	06/02/2009	98	0 00	758 76	-520 99	237 77	Sold 45 shares @ \$16 9218 ingram micro inc class a unsolicited

Ackerman Charitable Foundation Consolidated Holdings

Tax Worksheet: From 1/1/2009 to 12/31/2009

Account #: 68

Trust Category:

Dates Open: 1/1/2009 to Present

Trust Year End: December

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Invest Officer: First American Bank

Tax State:

Tax ID:

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction	rpt
Electronic Arts	285512109	75 000000	02/24/2009	06/03/2009	99	0 00	1,713 15	-1,283 93	429 22	Sold 75 shares @ \$22 9026 electronic arts price to nasdaq 22 90260	
Anadarko Pete Corp Com	032511107	20 000000	02/24/2009	06/08/2009	104	0 00	956 77	-693 96	262 81	Sold 20 shares @ \$47 8998 anadarko petroleum corp unsolicited	
Baker Hughes Inc	057224107	25 000000	02/24/2009	06/09/2009	105	0 00	992 56	-756 50	236 06	Sold 25 shares @ \$39 7636 baker hughes inc unsolicited	
Weatherford International Ltd	H27013103	55 000000	02/24/2009	06/09/2009	105	0 00	1,165 80	-540 43	625 37	Sold 55 shares @ \$21 2570 *** weatherford international ltd -chf	
Weatherford International Ltd	H27013103	55 000000	02/24/2009	06/12/2009	108	0 00	1,238 53	-540 43	698 10	Sold 55 shares @ \$22 5794 *** weatherford international ltd -chf	
Baker Hughes Inc	057224107	20 000000	02/24/2009	06/24/2009	120	0 00	717 59	-605 20	112 39	Sold 20 shares @ \$35 9403 baker hughes inc unsolicited	
Baker Hughes Inc	057224107	45 000000	02/24/2009	06/25/2009	121	0 00	1,636 84	-1,361 70	274 94	Sold 45 shares @ \$36 4308 baker hughes inc unsolicited	
WPP Group PLC ADR	92933H101	40 000000	02/24/2009	06/26/2009	122	0 00	1,334 21	-1,036 62	297 59	Sold 40 shares @ \$33 4162 *** wpp plc adr rpt price to nasdaq 33 41620	
WPP Group PLC ADR	92933H101	65 000000	02/24/2009	06/30/2009	126	0 00	2,149 61	-1,684 51	465 10	Sold 65 shares @ \$33 1319 *** wpp plc adr rpt price to nasdaq 33 13190	
Colgate Palmolive Co	194162103	10 000000	05/12/2009	07/06/2009	55	0 00	743 57	-627 67	115 90	Sold 10 shares @ \$74 4189 colgate palmolive co unsolicited	
CVS/Caremark Corporation	126650100	40 000000	02/24/2009	07/13/2009	139	0 00	1,242 10	-1,076 64	165 46	Sold 40 shares @ \$31 1135 cvs caremark corp unsolicited	

Ackerman Charitable Foundation Consolidated Holdings

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Admin Officer: Susan Ahlers Leman/ Kim Stuhren...

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Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction	
Mattel Inc	577081102	55 000000	02/24/2009	07/13/2009	139	0 00	843 58	-671 44	172 14	Sold 55 shares @ \$15 3983 mattel inc de unsolicited	
Unilever New York Shs	904784709	35 000000	02/24/2009	07/13/2009	139	0 00	844 93	-688 07	156 86	Sold 35 shares @ \$24 2018 *** unilever nv ny shs-new unsolicited	
Allstate Common	020002101	85 000000	02/24/2009	07/15/2009	141	0 00	2,116 45	-1,563 66	552 79	Sold 85 shares @ \$24 9601 allstate corp unsolicited	
Archer Daniels Midland Co Com	039483102	70 000000	02/24/2009	07/15/2009	141	0 00	1,957 83	-1,986 60	-28 77	Sold 70 shares @ \$28 0299 archer-daniels-midland co unsolicited	
Allstate Common	020002101	65 000000	02/24/2009	07/17/2009	143	0 00	1,572 90	-1,195 74	377 16	Sold 65 shares @ \$24 2593 allstate corp unsolicited	
Intel Corp	458140100	15 000000	04/24/2009	07/17/2009	84	0 00	279 78	-233 05	46 73	Sold 15 shares @ \$18 7126 intel corp price to nasdaq 18 71260	rpt
Intel Corp	458140100	25 000000	05/07/2009	07/17/2009	71	0 00	466 30	-390 39	75 91	Sold 25 shares @ \$18 7126 intel corp price to nasdaq 18 71260	rpt
XTO Energy Inc	98385X106	32 000000	04/30/2009	07/17/2009	78	0 00	1,219 27	-1,115 52	103 75	Sold 32 shares @ \$38 1634 xto energy inc unsolicited	
Flextronics Intl Ltd Ord	Y2573F102	280 000000	02/24/2009	07/27/2009	153	0 00	1,479 03	-691 04	787 99	Sold 280 shares @ \$5 3424 *** flextronics intl ltd ord avg price shown-details on req	
Intel Corp	458140100	45 000000	02/24/2009	07/30/2009	156	0 00	873 70	-574 02	299 68	Sold 45 shares @ \$19 4763 intel corp price to nasdaq 19 47630	rpt

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Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction	
Intel Corp	458140100	15 000000	04/24/2009	07/30/2009	97	0.00	291.24	-233.05	58.19	Sold 15 shares @ \$19.4763 intel corp	rpt
DirectTV Group Inc	25459L106	35 000000	02/24/2009	07/31/2009	157	0.00	908.01	-764.68	143.33	Sold 35 shares @ \$26.0040 price to nasdaq 19.47630 directv group inc	
Limited Brands Inc	532716107	25 000000	02/24/2009	08/07/2009	164	0.00	374.60	-217.70	156.90	Sold 25 shares @ \$15.0443 corrected as to price limited brands inc	
Marathon Oil Corp	565849106	50 000000	02/24/2009	08/07/2009	164	0.00	1,532.99	-1,203.85	329.14	Sold 50 shares @ \$30.7206 unsolicited marathon oil corp	
Flextronics Intl Ltd Ord	Y2573F102	200 000000	02/24/2009	08/20/2009	177	0.00	1,115.91	-493.60	622.31	Sold 200 shares @ \$5.6397 flextronics intl ltd ord avg price shown-details on req	
Intel Corp	458140100	30 000000	02/24/2009	08/26/2009	183	0.00	576.18	-382.68	193.50	Sold 30 shares @ \$19.2667 intel corp	rpt
KBR, Inc	48242W106	20 000000	05/06/2009	08/27/2009	113	0.00	469.00	-344.90	124.10	Sold 20 shares @ \$23.5110 price to nasdaq 19.26670 kbr inc	
Time Warner Inc New	887317303	45 000000	02/24/2009	08/27/2009	184	0.00	1,271.39	-804.12	467.27	Sold 45 shares @ \$28.3141 unsolicited	
Arel Fund -	040337107	112 902000	01/26/2009	08/31/2009	217	0.00	3,730.28	-2,307.71	1,422.57	Sold 112 902 shares @ \$33.0400	
Arel Fund -	040337107	2 435000	10/22/2008	08/31/2009	313	0.00	80.45	-61.81	18.64	Sold 2 435 shares @ \$33.0400	
CA Common	12673P105	90 000000	03/20/2009	09/03/2009	167	0.00	1,847.55	-1,444.02	403.53	Sold 90 shares @ \$20.5889 ca inc	avg
CA Common	12673P105	50 000000	04/07/2009	09/03/2009	149	0.00	1,026.42	-869.07	157.35	price shown-details on req Sold 50 shares @ \$20.5889 ca inc	avg
										price shown-details on req	

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CA Common	12673P105	35 000000	04/03/2009	09/03/2009	153	0 00	718 49	-631 69	86 80	Sold 35 shares @ \$20 5889 ca inc	
Du Pont E I De Nemours & Co Com	263534109	20 000000	06/10/2009	09/08/2009	90	0 00	634 52	-535 85	98 67	price shown-details on req Sold 20 shares @ \$31 7872 e i du pont de nemours & co unsolicited	
Halliburton Co Com	406216101	30 000000	07/07/2009	09/08/2009	63	0 00	751 47	-568 07	183 40	Sold 30 shares @ \$25 1097 halliburton co holdings co unsolicited	
Anadarko Pete Corp Com	032511107	20 000000	02/24/2009	09/09/2009	197	0 00	1,107 11	-693 96	413 15	Sold 20 shares @ \$55 4171 anadarko petroleum corp unsolicited	
Mattel Inc	577081102	75 000000	02/24/2009	09/09/2009	197	0 00	1,385 13	-915 60	469 53	Sold 75 shares @ \$18 5289 mattel inc de unsolicited	
Mattel Inc	577081102	85 000000	02/24/2009	09/11/2009	199	0 00	1,544 60	-1,037 68	506 92	Sold 85 shares @ \$18 2322 mattel inc de unsolicited	
Limited Brands Inc	532716107	30 000000	02/24/2009	09/22/2009	210	0 00	517 72	-261 24	256 48	Sold 30 shares @ \$17 3179 limited brands inc unsolicited	
Peabody Energy Corp	704549104	10 000000	07/01/2009	09/22/2009	83	0 00	395 47	-300 31	95 16	Sold 10 shares @ \$39 6091 peabody energy corp unsolicited	
Limited Brands Inc	532716107	160 000000	02/24/2009	09/23/2009	211	0 00	2,786 64	-1,393 28	1,393 36	Sold 160 shares @ \$17 4770 limited brands inc avg price shown-details on req	
Halliburton Co Com	406216101	5 000000	02/24/2009	09/24/2009	212	0 00	133 82	-84 94	48 88	Sold 5 shares @ \$26 8242 halliburton co holdings co unsolicited	

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Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Halliburton Co Com	406216101	35 000000	07/07/2009	09/24/2009	79	0 00	936 72	-662 74	273 98	Sold 35 shares @ \$26 8242 halliburton co holdings co unsolicited
Flextronics Intl Ltd Ord	Y2573F102	90 000000	02/24/2009	09/30/2009	218	0 00	662 10	-222 12	439 98	Sold 90 shares @ \$7 4169 *** flextronics intl ltd ord rpt price to nasdaq 7 41690
Ameriprise Financial	03076C106	55 000000	02/24/2009	10/13/2009	231	0 00	1,981 68	-966 90	1,014 78	Sold 55 shares @ \$36 0917 ameriprise financial inc unsolicited
Entergy Common	29364G103	15 000000	04/08/2009	10/19/2009	194	0 00	1,211 29	-1,017 44	193 85	Sold 15 shares @ \$80 8152 entergy corporation-new unsolicited
Marathon Oil Corp	565849106	60 000000	02/24/2009	10/21/2009	239	0 00	2,126 52	-1,444 62	681 90	Sold 60 shares @ \$35 5030 marathon oil corp unsolicited
Peabody Energy Corp	704549104	15 000000	07/01/2009	10/21/2009	112	0 00	685 10	-450 47	234 63	Sold 15 shares @ \$45 7344 peabody energy corp unsolicited
Du Pont E I De Nemours & Co Com	263534109	50 000000	02/24/2009	10/22/2009	240	0 00	1,700 09	-981 87	718 22	Sold 50 shares @ \$34 0627 e i du pont de nemours & co unsolicited
Du Pont E I De Nemours & Co Com	263534109	5 000000	06/10/2009	10/22/2009	134	0 00	170 01	-133 96	36 05	Sold 5 shares @ \$34 0627 e i du pont de nemours & co unsolicited
Colgate Palmolive Co	194162103	5 000000	05/12/2009	10/23/2009	164	0 00	389 71	-313 84	75 87	Sold 5 shares @ \$78 0062 colgate palmolive co unsolicited
Marathon Oil Corp	565849106	60 000000	02/24/2009	10/23/2009	241	0 00	2,045 45	-1,444 62	600 83	Sold 60 shares @ \$34 1518 marathon oil corp unsolicited

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Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Du Pont E I De Nemours & Co Com	263534109	35 000000	02/24/2009	10/26/2009	244	0 00	1,134 61	-687 30	447 31	Sold 35 shares @ \$32 4782 e i du pont de nemours & co unsolicited
Du Pont E I De Nemours & Co Com	263534109	49 000000	02/24/2009	10/27/2009	245	0 00	1,609 54	-962 23	647 31	Sold 49 shares @ \$32 9088 e i du pont de nemours & co unsolicited
Du Pont E I De Nemours & Co Com	263534109	41 000000	02/24/2009	10/28/2009	246	0 00	1,329 43	-805 13	524 30	Sold 41 shares @ \$32 4860 e i du pont de nemours & co unsolicited
Microsoft Corp	594918104	15 000000	07/24/2009	10/30/2009	98	0 00	421 88	-349 73	72 15	Sold 15 shares @ \$28 1869 microsoft corp rpt price to nasdaq 28 18690
Ace Limited Common Shares	H0023R105	10 000000	02/24/2009	11/06/2009	255	0 00	511 62	-380 10	131 52	Sold 10 shares @ \$51 2235 *** ace limited unsolicited
Ace Limited Common Shares	H0023R105	10 000000	09/16/2009	11/06/2009	51	0 00	511 62	-510 88	0 74	Sold 10 shares @ \$51 2235 *** ace limited unsolicited
Colgate Palmolive Co	194162103	20 000000	05/07/2009	11/19/2009	196	0 00	1,679 19	-1,233 16	446 03	Sold 20 shares @ \$84 0214 colgate palmolive co unsolicited
Colgate Palmolive Co	194162103	20 000000	05/12/2009	11/19/2009	191	0 00	1,679 18	-1,255 35	423 83	Sold 20 shares @ \$84 0214 colgate palmolive co unsolicited
DirectTV Class A	25490A101	15 000000	02/24/2009	11/20/2009	269	0 00	473 27	-327 72	145 55	Sold 15 shares @ \$31 6112 directv cl a price to nasdaq 31 61120 rpt
DirectTV Class A	25490A101	20 000000	08/14/2009	11/20/2009	98	0 00	631 02	-491 27	139 75	Sold 20 shares @ \$31 6112 directv cl a price to nasdaq 31 61120 rpt

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Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Norfolk Southern Corporation Com	655844108	15 000000	06/15/2009	11/24/2009	162	0 00	770 99	-588 53	182 46	Sold 15 shares @ \$51 4604 norfolk southern corp unsolicited
Peabody Energy Corp	704549104	35 000000	06/24/2009	12/14/2009	173	0 00	1,511 56	-1,021 42	490 14	Sold 35 shares @ \$43 2485 peabody energy corp unsolicited
Peabody Energy Corp	704549104	5 000000	07/01/2009	12/14/2009	166	0 00	215 93	-150 16	65 77	Sold 5 shares @ \$43 2485 peabody energy corp unsolicited
Peabody Energy Corp	704549104	25 000000	07/06/2009	12/16/2009	163	0 00	1,103 58	-704 58	395 00	Sold 25 shares @ \$44 2044 peabody energy corp unsolicited
Peabody Energy Corp	704549104	25 000000	06/24/2009	12/16/2009	175	0 00	1,103 58	-729 58	374 00	Sold 25 shares @ \$44 2044 peabody energy corp unsolicited
AOL Inc Common	00184X105	0 909100	06/02/2009	12/17/2009	198	0 00	21 55	-16 11	5 44	Sold 0 9091 shares @ \$23 7605 aol inc unsolicited
AOL Inc Common	00184X105	11 090900	02/24/2009	12/17/2009	296	0 00	262 85	-143 02	119 83	Sold 11 0909 shares @ \$23 7605 aol inc unsolicited
Cisco Sys Inc Com	17275R102	50 000000	04/30/2009	12/18/2009	232	0 00	1,162 47	-975 90	186 57	Sold 50 shares @ \$23 3100 cisco sys inc price to nasdaq 23 31000 rpt
Iron Mountain Inc	462846106	44 000000	04/30/2009	12/18/2009	232	0 00	1,008 46	-1,254 00	-245 54	Sold 44 shares @ \$22 9803 iron mtn inc (del) unsolicited
Kroger Company	501044101	57 000000	04/30/2009	12/18/2009	232	0 00	1,145 66	-1,213 53	-67 87	Sold 57 shares @ \$20 1598 kroger co unsolicited

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Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Qualcomm Inc Com	747525103	24 000000	04/30/2009	12/21/2009	235	0 00	1,090 53	-1,021 68	68 85	Sold 24 shares @ \$45 5000 qualcomm inc rpt price to nasdaq 45 50000
Schein Henry Inc	806407102	39 000000	04/30/2009	12/21/2009	235	0 00	2,025 11	-1,604 46	420 65	Sold 39 shares @ \$51 9875 schein (henry) inc rpt price to nasdaq 51 98750
AOL Inc Common	00184X105	0 545600	02/24/2009	12/23/2009	302	0 00	12 60	-7 04	5 56	Sold 0 5456 shares @ \$23 0900 rpt price to nasdaq 23 0900
Aetna Inc Common	00817Y108	10 000000	02/24/2009	12/24/2009	303	0 00	336 27	-291 56	44 71	Sold 10 shares @ \$33 6883 aetna inc new unsolicited
Goldman Sachs Growth Opportunities Fund Investor Class	38142Y401	96 015000	09/01/2009	12/30/2009	120	0 00	2,000 00	-1,678 34	321 66	Sold 96 015 shares @ \$20 8300
DirectTV Class A	25490A101	10 000000	02/24/2009	12/30/2009	309	0 00	333 85	-218 48	115 37	Sold 10 shares @ \$33 4458 directv cl a price to nasdaq 33 44580
DirectTV Class A	25490A101	60 000000	02/24/2009	12/31/2009	310	0 00	1,997 11	-1,310 88	686 23	Sold 60 shares @ \$33 3461 directv cl a price to nasdaq 33 34610
Short-Term Total						0 00	228,991 44	-211,190 08	17,801 36	

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
FINMA 5 25% Due 1-15-2009	31359MEK5	25,000 000000	01/18/2007	01/15/2009	728	0 00	25,000 00	-25,173 15	-173 15	Matured
Anel Fund -	040337107	8 997000	04/25/2007	01/26/2009	642	183 90	0 00	-505 99	-322 09	Redeem
Dodge & Cox Stock	256219106	3 529000	04/25/2007	01/26/2009	642	241 20	0 00	-571 05	-329 85	Redeem
Fidelity Advisor Small Cap	315805655	20 673000	06/19/2006	01/26/2009	952	355 99	0 00	-476 51	-120 52	Redeem
Fidelity Advisor Small Cap	315805655	131 700000	07/26/2005	01/26/2009	1,280	0 00	2,267 88	-3,587 51	-1,319 63	Redeem

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Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Hoichkis & Wiley Mid Cap Value	44134R800	138 790000	09/16/2004	01/26/2009	1,593	0 00	1,430 93	-3,461 42	-2,030 49	Redeem
Royce Total Return Inst	780905717	15 873000	04/25/2007	01/26/2009	642	127 14	0 00	-233 97	-106 83	Redeem
T Rowe Price Equity Income	779547108	24 844000	06/19/2006	01/26/2009	952	380 11	0 00	-654 89	-274 78	Redeem
T Rowe Price Equity Income	779547108	12 980000	11/23/2004	01/26/2009	1,525	0 00	198 60	-340 72	-142 12	Redeem
Federated Intermediate Corporate Bond Fund Inst Shs	31420C407	56 602000	06/28/2007	01/26/2009	578	503 19	0 00	-555 83	-52 64	Redeem
Federated Intl High Income Fund	31428U771	6 844000	06/28/2007	01/26/2009	578	42 64	0 00	-61 73	-19 09	Redeem
Federated Mortgage Fund Inst Shares	31428Q887	96 958000	06/28/2007	01/26/2009	578	937 58	0 00	-930 80	6 78	Redeem
Federated U S Gov't Bond Fund	314284100	21 341000	06/28/2007	01/26/2009	578	254 17	0 00	-226 21	27 96	Redeem
Goldman Sachs High Yield Bond Inst Shares	38141W679	13 943000	06/28/2007	01/26/2009	578	73 34	0 00	-112 94	-39 60	Redeem
Dodge & Cox Stock	256219106	78 884000	02/08/2008	02/17/2009	375	0 00	5,026 49	-9,900 75	-4,874 26	Sold 78 884 shares @ \$63 7200
Dodge & Cox Stock	256219106	0 968000	09/27/2004	02/17/2009	1,604	0 00	61 68	-114 00	-52 32	Sold 0 968 shares @ \$63 7200
Dodge & Cox Stock	256219106	155 009000	10/30/2003	02/17/2009	1,937	0 00	9,877 17	-16,461 93	-6,584 76	Sold 155 009 shares @ \$63 7200
Dodge & Cox Stock	256219106	329 862000	03/18/2004	02/17/2009	1,797	0 00	21,018 81	-39,164 54	-18,145 73	Sold 329 862 shares @ \$63 7200
Dodge & Cox Stock	256219106	9 372000	04/25/2007	02/17/2009	664	597 18	0 00	-1,516 53	-919 35	Sold 9 372 shares @ \$63 7200
Dodge & Cox Stock	256219106	0 019000	06/19/2006	02/17/2009	974	1 21	0 00	-2 69	-1 48	Sold 0 019 shares @ \$63 7200
T Rowe Price Equity Income	779547108	41 884000	06/19/2006	02/17/2009	974	589 73	0 00	-1,104 06	-514 33	Sold 41 884 shares @ \$14 0800
T Rowe Price Equity Income	779547108	1,168 582000	02/08/2008	02/17/2009	375	0 00	16,453 63	-30,500 00	-14,046 37	Sold 1,168 582 shares @ \$14 0800
T Rowe Price Equity Income	779547108	12 810000	03/23/2005	02/17/2009	1,427	0 00	180 37	-336 00	-155 63	Sold 12 81 shares @ \$14 0800
T Rowe Price Equity Income	779547108	73 473000	06/27/2005	02/17/2009	1,331	0 00	1,034 50	-1,925 00	-890 50	Sold 73 473 shares @ \$14 0800
T Rowe Price Equity Income	779547108	1,270 634000	11/23/2004	02/17/2009	1,547	0 00	17,890 53	-33,354 14	-15,463 61	Sold 1,270 634 shares @ \$14 0800
T Rowe Price Equity Income	779547108	4 045000	04/21/2005	02/17/2009	1,398	0 00	56 95	-104 00	-47 05	Sold 4 045 shares @ \$14 0800
Federal Home Loan Bank, 4% due 1/31/2012 callable 1/30/09	3133XNZX0	25,000 000000	02/07/2008	03/06/2009	393	0 00	25,000 00	-25,263 08	-263 08	Bond Called

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Arel Fund -	040337107	23 262000	04/25/2007	08/31/2009	859	768 57	0 00	-1,308 26	-539 69	Sold 23 262 shares @ \$33 0400
Arel Fund -	040337107	0 055000	07/24/2006	08/31/2009	1,134	1 82	0 00	-2 70	-0 88	Sold 0 055 shares @ \$33 0400
Arel Fund -	040337107	277 844000	02/08/2008	08/31/2009	570	0 00	9,179 97	-11,700 00	-2,520 03	Sold 277 844 shares @ \$33 0400
Arel Fund -	040337107	75 100000	09/27/2004	08/31/2009	1,799	0 00	2,481 30	-3,743 00	-1,261 70	Sold 75 1 shares @ \$33 0400
Arel Fund -	040337107	945 857000	09/16/2004	08/31/2009	1,810	0 00	31,251 12	-47,954 97	-16,703 85	Sold 945 857 shares @ \$33 0400
Hotchkiss & Wiley Mid Cap Value	44134R800	695 217000	09/16/2004	12/15/2009	1,916	0 00	12,500 00	-17,338 72	-4,838 72	Sold 695 217 shares @ \$17 9800
Royce Total Return Inst	780905717	14 956000	03/18/2004	12/15/2009	2,098	0 00	158 68	-164 07	-5 39	Sold 14 956 shares @ \$10 6100
Royce Total Return Inst	780905717	27 803000	09/27/2004	12/15/2009	1,905	0 00	294 99	-310 00	-15 01	Sold 27 803 shares @ \$10 6100
Royce Total Return Inst	780905717	137 463000	09/16/2004	12/15/2009	1,916	0 00	1,458 48	-1,557 45	-98 97	Sold 137 463 shares @ \$10 6100
Royce Total Return Inst	780905717	997 912000	02/08/2008	12/15/2009	676	0 00	10,587 85	-12,224 42	-1,636 57	Sold 997 912 shares @ \$10 6100
Fidelity Advisor Small Cap	315805655	43 178000	07/26/2005	12/30/2009	1,618	0 00	1,000 00	-1,176 17	-176 17	Sold 43 178 shares @ \$23 1600
Goldman Sachs BRIC Fund	38143H530	1,540 578000	02/08/2008	12/30/2009	691	0 00	22,400 00	-25,850 90	-3,450 90	Sold 1,540 578 shares @ \$14 5400
Hotchkiss & Wiley Mid Cap Value	44134R800	1,080 908000	02/08/2008	12/30/2009	691	0 00	19,586 05	-20,969 61	-1,383 56	Sold 1,080 908 shares @ \$18 1200
Hotchkiss & Wiley Mid Cap Value	44134R800	92 180000	09/27/2004	12/30/2009	1,920	0 00	1,670 30	-2,275 00	-604 70	Sold 92 18 shares @ \$18 1200
Hotchkiss & Wiley Mid Cap Value	44134R800	703 292000	09/16/2004	12/30/2009	1,931	0 00	12,743 65	-17,540 12	-4,796 47	Sold 703 292 shares @ \$18 1200
Royce Total Return Inst	780905717	1,374 885000	03/18/2004	12/30/2009	2,113	0 00	15,000 00	-15,082 49	-82 49	Sold 1,374 885 shares @ \$10 9100
Long-Term Total						5,057.77	265,809.93	-375,837.32	-104,969.62	
Individual Transactions Total						5,057.77	494,801.37	-587,027.40	-87,168 26	

Qualified Amount
0 00
0.00

Short Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
Federated U S Gov't Bond Fund	314284100	12/09/2009	0 00	6 85	6 85	Short Term Capital Gain Allocation on 75 675 shares
Short Term Capital Gain Allocation Total						

Long Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
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Ackerman Charitable Foundation Consolidated Holdings

Tax Worksheet: From 1/1/2009 to 12/31/2009

Account #: 68

Trust Category:

Dates Open: 1/1/2009 to Present
 Trust Year End: December
 Date Printed: 05/12/2010

Admin Officer: Susan Ahlers Leman/ Kim Stuhren...
 Invest Officer: First American Bank
 Tax State:
 Tax ID:

Capital Gains and Losses

Long Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
Federated U S Gov't Bond Fund	314284100	12/09/2009	0.00	36.78	36.78	Long Term Capital Gain Allocation on 75 675 shares
Long Term Capital Gain Allocation Total			0.00	36.78	36.78	