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Short Form

Return of Organization Exempt From Income Tax

OMB No 1545-1150

Form **990-EZ**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

2009Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service**A For the 2009 calendar year, or tax year beginning , 2009, and ending**

B Check if applicable: ☒ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization		D Employer identification number
		IOWA SHARES, INC.		42-1392199
		Number and street (or P O box, if mail is not delivered to street address) Room/suite		E Telephone number
		20 EAST MARKET ST.		(319) 338-1446
City or town, state or country, and ZIP + 4		F Group Exemption Number . . . ▶		
IOWA CITY, IA 52245				

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method ☐ Cash ☒ Accrual
Other (specify) ▶

I Website: ▶ www.iowashares.org

J Tax-exempt status (check only one) - ☒ 501(c) (3) (insert no) 4947(a)(1) or 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$500,000 or more, file Form 990 instead of Form 990-EZ . . . ▶ \$ 170,903

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	133,639
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	32,326
	4	Investment income	4	11
	5 a	Gross amount from sale of assets other than inventory	5 a	
	5 b	Less cost or other basis and sales expenses	5 b	
	5 c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5 c	
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☒		
	6 a	Gross revenue (not including \$ of contributions reported on line 1)	6 a	5,140
6 b	Less direct expenses other than fundraising expenses	6 b	213	
6 c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6 c	4,927	
7 a	Gross sales of inventory, less returns and allowances	7 a		
7 b	Less cost of goods sold	7 b		
7 c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7 c		
8	Other revenue (describe ▶)	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	170,903	
Expenses	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	22,613
	13	Professional fees and other payments to independent contractors	13	9,632
	14	Occupancy, rent, utilities, and maintenance	14	3,508
	15	Printing, publications, postage, and shipping	15	3,337
	16	Other expenses (describe ▶ SEE SCHEDULE)	16	145,766
	17	Total expenses. Add lines 10 through 16	17	184,856
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-13,953
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	17433
	20	Other changes in net assets or fund balances (attach explanation)	20	-7,006
	21	Net assets or fund balances at end of year Combine lines 18 through 20	21	-3,526

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	40,696	25,946
23	Land and buildings		
24	Other assets (describe ▶ RECEIVABLE)	177,430	116,114
25	Total assets	218,126	142,060
26	Total liabilities (describe ▶ PAYABLES, ACCRUED SALARIES)	200,693	145,586
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	17,433	-3,526

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2009)

SCANNED NOV 16 2010

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28 TO PROVIDE ONGOING FUNDING THROUGH WORKPLACE FUNDRAISING FOR MEMBER
NON-PROFIT ORGANIZATIONS IN IOWA WHICH ARE ACTIVE IN COMMUNITY
IMPROVEMENT, SOCIAL CHANGE AND CITIZEN EDUCATION AND ENPOWERMENT.

28a

167,858

(Grants \$	) If this amount includes foreign grants, check here ▶
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(Grants \$) If this amount includes foreign grants, check here ►

29a

30 _____

(Grants \$) If this amount includes foreign grants, check here ►

30a

31 Other program services (attach schedule)

(Grants \$) If this amount includes foreign grants, check here ►

31a

32 Total program service expenses (add lines 28a through 31a) ▶

32

167,858

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
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SEE ATTACHED SCHEDULE

(b) Title and average hours per week devoted to position

(c) Compensation
(If not paid,
enter -0-.)

(d) Contributions to employee benefit plans & deferred compensation

(e) Expense
account and
other allowances

PART TIME

- 0 -

- 0 -

0

Part V Other Information (Note the statement requirements in the instructions for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a N/A		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A		
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9 39a N/A		
b Gross receipts, included on line 9, for public use of club facilities 39b N/A		
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ NONE , section 4912 ▶ NONE , section 4955 ▶ NONE		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ NONE		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ NONE		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41 List the states with which a copy of this return is filed ▶ NONE		
42a The organization's books are in care of ▶ IOWA SHARES, INC. Telephone no ▶ (319) 338-1446 Located at ▶ 20 EAST MARKET ST IOWA CITY, IOWA ZIP + 4 ▶ 52245		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
If "Yes," enter the name of the foreign country ▶		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U S ?		X
If "Yes," enter the name of the foreign country ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

- 46** Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I **46** ☐ Yes ☒ No
- 47** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **47** ☐ Yes ☒ No
- 48** Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48** ☐ Yes ☒ No
- 49a** Did the organization make any transfers to an exempt non-charitable related organization? **49a** ☐ Yes ☒ No
- b** If "Yes," was the related organization a section 527 organization? **49b** ☐ Yes ☒ No
- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000 **f**

- 51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors receiving over \$100,000 **d**

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	☒ <i>Jo Ann B. Dillon</i> Signature of officer		☒ 10/20/2010 Date	
Paid Preparer's Use Only	☒ <i>Jo Ann B. Dillon, Treasurer</i> Type or print name and title			
	Preparer's signature <i>Reginald M. Brown</i>	Date <i>8/24/10</i>	Check if self-employed ☐	Preparer's identifying number (See instructions) P00278700
	Firm's name (or yours if self-employed), address, and ZIP + 4 ROBERT M. KNAPP CPA P.C. WEST DES MOINES, IA 50265		EIN <i>42-1232603</i>	Phone no <i>(515) 223-5409</i>
May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No				

Form 990-EZ (2009)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	198,894	190,897	193,925	218,975	165,965	968,656
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3.	198,894	190,897	193,925	218,975	165,965	968,656
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4						968,656

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	198,894	190,897	193,925	218,975	165,965	968,656
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	137	113	246	181	11	688
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						969,344
12 Gross receipts from related activities, etc. (see instructions)					12	35,377
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	99.9290 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	99.9239 %
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☒
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☒
17a 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions.

[illegible]

IOWA SHARES, INC.
#42-1392199
2009

Part 1
Line 16

Other Expenses

Members payout	131,991
Payroll taxes	1,757
Insurance	789
Dues	338
Telephone	1,423
Mileage	2
Office expense	222
Bank charges	174
Miscellaneous	686
Payout reports	2,700
Computer software	76
Campaign expense	5,441
Taxes and licenses	140
Advertisement	<u>27</u>
	<u>145,766</u>

Part 1
Line 20

Other Changes in Net Assets

Adjustment for prior year administrative fees receivable	<u>7,006</u>
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2009 Board of Directors

Board Member	Organization	Phone	Address	Email
Dennis Steele Co-President	Amnesty International	515-244-3971	4204 SW 7 th Street Des Moines, IA 50315	denniss@childserve.org>,
Katy Hansen Co-President	Iowa United Nations Association	319-337-7290	20 E. Market St Iowa City, IA 52245	Katy@unaiowa.org
Robert Crandall Vice President	Bidwell Riverside Center	515-244-6551	1203 Hartford Ave Des Moines,, IA 50315	rcrandall@bidwellriverside.org
Jean Martin Secretary	Environmental Advocates	319-351-6391	2254 S. Riverside Dr. #50 Iowa City, IA 52246	jeanmartin@mchsi.com
Jo Dillon Treasurer	Linn County United Nations Association	319-377-0889	2795 23 rd Ave Marion, IA 52302	jodillon@infionline.net
Kelly Dauplaise- Thornburg Membership Chair	Women's Resource and Action Center	319-335-1486	130 N. Madison St Iowa City, IA 52242	kelly- dauplaisethornburg@uiowa.edu
Amy McBeth	Johnson County Humane Society	319-335-3086	PO Box 2775 Iowa City, IA 52242	Amy-mcbeth@uiowa.edu
Nancy Mayfield	Englert Civic Theatre	(319) 688- 2653	221 E. Washington St Iowa City IA 52240	Nancy@englert.org
Maureen McCue	Iowa Physicians for Social Responsibility	319-828-4789	20 E. Market St Iowa City, IA 52245	mickiq@earthlink.net
Robin Butler	Prairie Voices Productions	319-338-0999	110 Shrader Rd Iowa City, IA 52245	robinbutler@aol.com
Phyllis Stevens	Progressive Coalition of Central Iowa	515-309-2860	4211 Grand Avenue Des Moines, IA 50312	Phyllis.stevens@yahoo.com
Kasie Ver Schurr	Iowa Valley Habitat for Humanity	319-337-8949	2401 Scott Blvd. SE, Iowa City, IA 52240	Resource.ivhfh@gmail.org
Mark Signs	Trees Forever	319-373-0650 X 20	770 7 th Avenue Marion, IA 52302	Msigns@treesforever.org
Denise Stowman	Animal Protection Society of Iowa	515-271-2190	4340 East Oakwood Dr Pleasant Hill, IA 50327	katze@mchsi.com
Chris Okiishi	City Circle Acting Company	319-621-5179	1005 Muscantine Ave Iowa City, IA 52242	cokiishi@gmail.com
Patty McCarthy	Iowa City Public Library Friends Foundation	319-356-5249	123 S. Lynn Street Iowa City, IA	pmmcarthy@icpl.org