Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: IRVING & ELIZABETH JENSEN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): PO BOX 147 Room/suite:

City or town: SIOUX CITY State: IA ZIP code: 51102

A Employer identification number: 42-1249886

B Telephone number (see the instructions): (712) 277-6586

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 2,404,810.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	89,566.	89,566.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	48,108.			
	b Gross sales price for all assets on line 6a 587,930.				
	7 Capital gain net income (from Part IV, line 2)		48,108.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	137,674.	137,674.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	440.	440.		
	c Other prof fees (attach sch) L-16c Stmt	14,862.	14,862.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) FEDERAL ESTIMATES	1,656.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,958.	15,302.		
	25 Contributions, gifts, grants paid	97,350.			97,350.
	26 **Total expenses and disbursements.** Add lines 24 and 25	114,308.	15,302.		97,350.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	23,366.			
	b **Net investment income** (if negative, enter -0-)		122,372.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing		2,388.	2,388.
	2 Savings and temporary cash investments	180,852.	217,539.	217,539.
	3 Accounts receivable ►			
	Less· allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) L-10a Stmt	1,460,852.	1,120,613.	1,160,456.
	b Investments – corporate stock (attach schedule) L-10b Stmt	307,206.	399,703.	476,891.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	302,195.	532,704.	547,536.
	11 Investments – land, buildings, and equipment. basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	2,251,105.	2,272,947.	2,404,810.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,251,105.	2,272,947.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	2,251,105.	2,272,947.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	2,251,105.	2,272,947.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,251,105.
2	Enter amount from Part I, line 27a	2	23,366.
3	Other increases not included in line 2 (itemize) ► 2008 RIC INCOME RECORDED IN 2009	3	162.
4	Add lines 1, 2, and 3	4	2,274,633.
5	Decreases not included in line 2 (itemize) ► 2009 RIC INCOME NOT RECORDED UNTIL 2010	5	1,686.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,272,947.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	587,930.		539,822.	48,108.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	48,108.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 48,108.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	107,450.	2,423,353.	0.044339
2007	101,100.	2,450,135.	0.041263
2006	95,300.	2,353,434.	0.040494
2005	233,536.	2,497,515.	0.093507
2004	138,924.	2,485,360.	0.055897

2	**Total** of line 1, column (d)	2	0.275500
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055100
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,313,143.
5	Multiply line 4 by line 3	5	127,454.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,224.
7	Add lines 5 and 6	7	128,678.
8	Enter qualifying distributions from Part XII, line 4	8	97,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary - see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	2,447.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,447.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,447.
6 Credits/Payments				
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,936.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,936.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►			9	511.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	0.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ►		0. **Refunded** ►	11	

Part VII-A **Statements Regarding Activities**

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IA - Iowa			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► SECURITY NATIONAL BANK Telephone no ► (712) 277-6586
Located at ► 601 PIERCE ST SIOUX CITY, IA ZIP + 4 ► 51101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRVING F JENSEN SIOUX CITY IA	PRES/DIR 1.00	0.	0.	0.
MARK R JENSEN SIOUX CITY IA	VP/DIR 1.00	0.	0.	0.
COLIN C JENSEN SIOUX CITY IA	SEC/TREAS 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	2,103,565.
b	Average of monthly cash balances	1b	244,804.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,348,369.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,348,369.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	35,226.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,313,143.
6	**Minimum investment return.** Enter 5% of line 5	6	115,657.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	115,657.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,447.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,447.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	113,210.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	113,210.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	113,210.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	97,350.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	97,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	97,350.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				113,210.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004 0.				
b From 2005 0.				
c From 2006 0.				
d From 2007 0.				
e From 2008 63,160.				
f Total of lines 3a through e	63,160.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 97,350.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)	47,300.			
d Applied to 2009 distributable amount				50,050.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	63,160.			63,160.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	47,300.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	47,300.			
10 Analysis of line 9				
a Excess from 2005 0.				
b Excess from 2006 0.				
c Excess from 2007 0.				
d Excess from 2008 0.				
e Excess from 2009 47,300.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED		N/A	CHARITABLE	97,350.
Total			► 3a	97,350.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	89,566.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	48,108.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				137,674.	

13 **Total.** Add line 12, columns (b), (d), and (e)	13	137,674.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE ▶ Irving J Jensen Jr 5/15/10 ▶ Pres.

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only				
Preparer's signature ▶ Scott B Buber CPA	Date 5-4-10	Check if self-employed ▶ ☐	Preparer's Identifying number (See Signature in the instrs)	
Firm's name (or yours if self-employed), address, and ZIP code ▶ Nichols, Rise & Company, LLP		EIN ▶		
1000 W 29th Street, Suite 218				
South Sioux City NE 68776		Phone no ▶ (402) 494-5320		

Explanation Statement

Form/Line: Form 990-PF, Page 9, Part XIII Line 4c
Explanation of. Undistributed Income - Election to Treat Distribution as Out of Corpus

Pursuant to Code Section 4942(h)(2) and Reg. Section 53.4942(a)-3(d)(2), the foundation elects to treat current year qualifying distributions of $47,300 as being made out of corpus.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NICHOLS, RISE, & COM	TAX PREPARATION	440.	440.		
Total		440.	440.		

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY NATIONAL BA	TRUSTEE FEES	14,862.	14,862.		
Total		14,862.	14,862.		

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
US GOVERNMENT SECURITIES			1,120,613.	1,160,456.
Total			1,120,613.	1,160,456.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	290,554.	358,130.
MUTUAL FUNDS - DOMESTIC	109,149.	118,761.
Total	399,703.	476,891.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
CORPORATE SECURITIES	532,704.	547,536.
Total	532,704.	547,536.

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 8
TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 24

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
924 0000 ALLIANT ENERGY CORP - 018802108 - MINOR = 23						
SOLD		11/04/2009	24735 98			
ACQ	924 0000	07/31/1989	24735 98	15070 72	9665 26	LT15
239 0000 AMEREN CORP - 023608102 - MINOR = 23						
SOLD		11/10/2009	6054 07			
ACQ	200 0000	04/15/2003	5066 17	8033 80	-2967 63	LT15
	39 0000	10/21/2003	987 90	1715 98	-728 08	LT15
38 0000 CHURCH & DWIGHT INC - 171340102 - MINOR = 23						
SOLD		05/06/2009	2069 47			
ACQ	38 0000	07/27/2004	2069 47	1155 33	914 14	LT15
55 0000 CHURCH & DWIGHT INC - 171340102 - MINOR = 23						
SOLD		12/28/2009	3398 91			
ACQ	8 0000	07/27/2004	494 39	243 23	251 16	LT15
	47 0000	07/28/2004	2904 52	1387 50	1517 02	LT15
330 0000 CITIGROUP INC - 172967101 - MINOR = 23						
SOLD		01/21/2009	1066 78			
ACQ	165 0000	11/09/2005	533 39	7718 70	-7185 31	LT15
	165 0000	12/03/2007	533 39	5458 05	-4924 66	LT15
70 0000 DENTSPLY INTL INC NEW - 249030107 - MINOR = 23						
SOLD		07/15/2009	2023 27			
ACQ	70 0000	09/03/2004	2023 27	1798 47	224 80	LT15
300 0000 DOW CHEM CO - 260543103 - MINOR = 23						
SOLD		11/10/2009	7740 61			
ACQ	300 0000	09/18/2003	7740 61	10077 00	-2336 39	LT15
500 0000 EXXON MOBIL CORP - 30231G102 - MINOR = 23						
SOLD		11/10/2009	36319 61			
ACQ	500 0000	01/02/1991	36319 61	6528 75	29790 86	LT15
314 0000 FPL GROUP INC - 302571104 - MINOR = 23						
SOLD		11/04/2009	15820 55			
ACQ	260 0000	04/15/2003	13099 82	7715 50	5384 32	LT15
	54 0000	10/21/2003	2720 73	1715 58	1005 15	LT15
2039 8800 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		01/15/2009	2039 88			
ACQ	2039 8800	04/15/2003	2039 88	2072 39	-32 51	LT15
2713 3200 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		02/15/2009	2713 32			
ACQ	2713 3200	04/15/2003	2713 32	2756 56	-43 24	LT15
3748 1200 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		03/15/2009	3748 12			
ACQ	3748 1200	04/15/2003	3748 12	3807 85	-59 73	LT15
3591 5400 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		04/15/2009	3591 54			
ACQ	3591 5400	04/15/2003	3591 54	3648 78	-57 24	LT15
4385 0800 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		05/15/2009	4385 08			
ACQ	4385 0800	04/15/2003	4385 08	4454 97	-69 89	LT15
4490 0200 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		06/15/2009	4490 02			
ACQ	4490 0200	04/15/2003	4490 02	4561 58	-71 56	LT15
3239 6100 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		07/15/2009	3239 61			
ACQ	3239 6100	04/15/2003	3239 61	3291 24	-51 63	LT15
3320 0500 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		08/15/2009	3320 05			
ACQ	3320 0500	04/15/2003	3320 05	3372 96	-52 91	LT15
2606 8000 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		09/15/2009	2606 80			
ACQ	2606 8000	04/15/2003	2606 80	2648 35	-41 55	LT15
2079 2500 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		10/15/2009	2079 25			
ACQ	2079 2500	04/15/2003	2079 25	2112 39	-33 14	LT15
2558 2800 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		11/15/2009	2558 28			
ACQ	2558 2800	04/15/2003	2558 28	2599 05	-40 77	LT15
2354 6900 FHLMC POOL #M80813 4 00000% 4/01/10 - 31282R3W2 - MINOR = 50						
SOLD		12/15/2009	2354 69			
ACQ	2354 6900	04/15/2003	2354 69	2392 22	-37 53	LT15
979 5300 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		01/15/2009	979 53			
ACQ	979 5300	06/24/2004	979 53	980 14	-0 61	LT15
1409 7000 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		02/15/2009	1409 70			
ACQ	1409 7000	06/24/2004	1409 70	1410 58	-0 88	LT15
1526 8800 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		03/15/2009	1526 88			
ACQ	1526 8800	06/24/2004	1526 88	1527 83	-0 95	LT15
1443 5700 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		04/15/2009	1443 57			
ACQ	1443 5700	06/24/2004	1443 57	1444 47	-0 90	LT15
1620 6400 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		05/15/2009	1620 64			
ACQ	1620 6400	06/24/2004	1620 64	1621 65	-1 01	LT15
1440 2600 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		06/15/2009	1440 26			
ACQ	1440 2600	06/24/2004	1440 26	1441 16	-0 90	LT15

TAX PREPARER 8
TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 24

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2006 2200 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		07/15/2009	2006 22			
ACQ	2006 2200	06/24/2004	2006 22	2007 47	-1 25	LT15
1485 8500 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		08/15/2009	1485 85			
ACQ	1485 8500	06/24/2004	1485 85	1486 78	-0 93	LT15
580 3300 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		09/15/2009	580 33			
ACQ	580 3300	06/24/2004	580 33	580 69	-0 36	LT15
1206 3500 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		10/15/2009	1206 35			
ACQ	1206 3500	06/24/2004	1206 35	1207 10	-0 75	LT15
1184 9600 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		11/15/2009	1184 96			
ACQ	1184 9600	06/24/2004	1184 96	1185 70	-0 74	LT15
1279 9400 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		12/15/2009	1279 94			
ACQ	1279 9400	06/24/2004	1279 94	1280 74	-0 80	LT15
148 4600 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		01/15/2009	148 46			
ACQ	148 4600	03/03/2005	148 46	148 92	-0 46	LT15
5339 1600 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		02/15/2009	5339 16			
ACQ	5339 1600	03/03/2005	5339 16	5355 84	-16 68	LT15
2456 9900 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		03/15/2009	2456 99			
ACQ	2456 9900	03/03/2005	2456 99	2464 67	-7 68	LT15
699 8500 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		04/15/2009	699 85			
ACQ	699 8500	03/03/2005	699 85	702 04	-2 19	LT15
1268 8300 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		05/15/2009	1268 83			
ACQ	1268 8300	03/03/2005	1268 83	1272 80	-3 97	LT15
3132 9700 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		06/15/2009	3132 97			
ACQ	3132 9700	03/03/2005	3132 97	3142 76	-9 79	LT15
1497 0200 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		07/15/2009	1497 02			
ACQ	1497 0200	03/03/2005	1497 02	1501 70	-4 68	LT15
772 4200 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		08/15/2009	772 42			
ACQ	772 4200	03/03/2005	772 42	774 83	-2 41	LT15
1258 1000 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		09/15/2009	1258 10			
ACQ	1258 1000	03/03/2005	1258 10	1262 03	-3 93	LT15
587 0000 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		10/15/2009	587 00			
ACQ	587 0000	03/03/2005	587 00	588 83	-1 83	LT15
1091 5600 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		11/15/2009	1091 56			
ACQ	1091 5600	03/03/2005	1091 56	1094 97	-3 41	LT15
192 3900 FHLMC POOL #M80962 4 50000% 3/01/12 - 31282SB76 - MINOR = 50						
SOLD		12/15/2009	192 39			
ACQ	192 3900	03/03/2005	192 39	192 99	-0 60	LT15
1344 7200 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		01/15/2009	1344 72			
ACQ	1344 7200	09/09/2004	1344 72	1364 47	-19 75	LT15
1985 9900 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		02/15/2009	1985 99			
ACQ	1985 9900	09/09/2004	1985 99	2015 16	-29 17	LT15
1136 2300 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		03/15/2009	1136 23			
ACQ	1136 2300	09/09/2004	1136 23	1152 92	-16 69	LT15
1354 7700 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		04/15/2009	1354 77			
ACQ	1354 7700	09/09/2004	1354 77	1374 67	-19 90	LT15
1181 8600 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		05/15/2009	1181 86			
ACQ	1181 8600	09/09/2004	1181 86	1199 22	-17 36	LT15
2640 7500 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		06/15/2009	2640 75			
ACQ	2640 7500	09/09/2004	2640 75	2679 54	-38 79	LT15
1098 8900 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		07/15/2009	1098 89			
ACQ	1098 8900	09/09/2004	1098 89	1115 03	-16 14	LT15
1751 5000 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		08/15/2009	1751 50			
ACQ	1751 5000	09/09/2004	1751 50	1777 23	-25 73	LT15
1030 3000 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		09/15/2009	1030 30			
ACQ	1030 3000	09/09/2004	1030 30	1045 43	-15 13	LT15
529 3900 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		10/15/2009	529 39			
ACQ	529 3900	09/09/2004	529 39	537 17	-7 78	LT15

TAX PREPARER 8
TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 24

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1735 0000 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		11/15/2009	1735 00			
ACQ	1735 0000	09/09/2004	1735 00	1760 48	-25 48	LT15
1506 7100 FHLMC POOL #M80934 4 50000% 8/01/11 - 31282SBB7 - MINOR = 50						
SOLD		12/15/2009	1506 71			
ACQ	1506 7100	09/09/2004	1506 71	1528 84	-22 13	LT15
3269 0800 FHLMC POOL #M90945 4 00000% 8/01/09 - 31282VBN4 - MINOR = 50						
SOLD		01/15/2009	3269 08			
ACQ	3269 0800	09/13/2004	3269 08	3318 12	-49 04	LT15
73 7300 FHLMC POOL #M90945 4 00000% 8/01/09 - 31282VBN4 - MINOR = 50						
SOLD		02/15/2009	73 73			
ACQ	73 7300	09/13/2004	73 73	74 84	-1 11	LT15
2268 8500 FHLMC POOL #M90945 4 00000% 8/01/09 - 31282VBN4 - MINOR = 50						
SOLD		03/15/2009	2268 85			
ACQ	2268 8500	09/13/2004	2268 85	2302 88	-34 03	LT15
2586 9900 FHLMC POOL #M90945 4 00000% 8/01/09 - 31282VBN4 - MINOR = 50						
SOLD		04/15/2009	2586 99			
ACQ	2586 9900	09/13/2004	2586 99	2625 79	-38 80	LT15
4181 0000 FHLMC POOL #M90945 4 00000% 8/01/09 - 31282VBN4 - MINOR = 50						
SOLD		05/15/2009	4181 00			
ACQ	4181 0000	09/13/2004	4181 00	4243 71	-62 71	LT15
9658 6700 FHLMC POOL #M90945 4 00000% 8/01/09 - 31282VBN4 - MINOR = 50						
SOLD		06/15/2009	9658 67			
ACQ	9658 6700	09/13/2004	9658 67	9803 55	-144 88	LT15
5250 9100 FHLMC POOL #M90945 4 00000% 8/01/09 - 31282VBN4 - MINOR = 50						
SOLD		07/15/2009	5250 91			
ACQ	5250 9100	09/13/2004	5250 91	5329 68	-78 77	LT15
9073 4400 FHLMC POOL #M90945 4 00000% 8/01/09 - 31282VBN4 - MINOR = 50						
SOLD		08/15/2009	9073 44			
ACQ	9073 4400	09/13/2004	9073 44	9209 54	-136 10	LT15
101 5900 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		01/15/2009	101 59			
ACQ	101 5900	04/20/2005	101 59	101 46	0 13	LT15
101 9900 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		02/15/2009	101 99			
ACQ	101 9900	04/20/2005	101 99	101 86	0 13	LT15
102 4000 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		03/15/2009	102 40			
ACQ	102 4000	04/20/2005	102 40	102 27	0 13	LT15
102 8000 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		04/15/2009	102 80			
ACQ	102 8000	04/20/2005	102 80	102 67	0 13	LT15
147 9300 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		05/15/2009	147 93			
ACQ	147 9300	04/20/2005	147 93	147 75	0 18	LT15
9390 5400 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		06/15/2009	9390 54			
ACQ	9390 5400	04/20/2005	9390 54	9378 81	11 73	LT15
88 8200 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		07/15/2009	88 82			
ACQ	88 8200	04/20/2005	88 82	88 71	0 11	LT15
3953 0700 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		08/15/2009	3953 07			
ACQ	3953 0700	04/20/2005	3953 07	3948 13	4 94	LT15
82 7000 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		09/15/2009	82 70			
ACQ	82 7000	04/20/2005	82 70	82 60	0 10	LT15
83 2200 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		10/15/2009	83 22			
ACQ	83 2200	04/20/2005	83 22	83 12	0 10	LT15
3941 0200 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		11/15/2009	3941 02			
ACQ	3941 0200	04/20/2005	3941 02	3936 10	4 92	LT15
3420 9600 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		12/15/2009	3420 96			
ACQ	3420 9600	04/20/2005	3420 96	3416 69	4 27	LT15
101 1300 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		01/15/2009	101 13			
ACQ	101 1300	03/23/1999	101 13	101 16	-0 03	LT15
102 8700 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		02/15/2009	102 87			
ACQ	102 8700	03/23/1999	102 87	102 90	-0 03	LT15
132 1600 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		03/15/2009	132 16			
ACQ	132 1600	03/23/1999	132 16	132 20	-0 04	LT15
99 5700 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		04/15/2009	99 57			
ACQ	99 5700	03/23/1999	99 57	99 60	-0 03	LT15
89 9700 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		05/15/2009	89 97			
ACQ	89 9700	03/23/1999	89 97	90 00	-0 03	LT15
85 3100 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		06/15/2009	85 31			
ACQ	85 3100	03/23/1999	85 31	85 34	-0 03	LT15

FROM 01/01/2009 STATEMENT OF CAPITAL GAINS AND LOSSES
TO 12/31/2009 IRVING & ELIZABETH JENSEN FDN T/A RUN 03/05/2010
08 17 21 AM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 8
TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 24

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
109 0800 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		07/15/2009	109 08			
ACQ	109 0800	03/23/1999	109 08	109 11	-0 03	LT15
86 7400 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		08/15/2009	86 74			
ACQ	86 7400	03/23/1999	86 74	86 77	-0 03	LT15
93 2300 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		09/15/2009	93 23			
ACQ	93 2300	03/23/1999	93 23	93 26	-0 03	LT15
74 7100 FHLMC POOL #020228 6.00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		10/15/2009	74 71			
ACQ	74 7100	03/23/1999	74 71	74 73	-0 02	LT15
85 9600 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		11/15/2009	85 96			
ACQ	85 9600	03/23/1999	85 96	85 99	-0 03	LT15
91 0800 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		12/15/2009	91 08			
ACQ	91 0800	03/23/1999	91 08	91 11	-0 03	LT15
50000 0000 FHLB 4 90% 12/24/14-09 - 3133XNP94 - MINOR = 3						
SOLD		12/24/2009	50000 00			
ACQ	50000 0000	07/01/2008	50000 00	49990 00	10 00	LT15
50000 0000 FHLB 4 10% 2/20/13-09 - 3133XPJ62 - MINOR = 3						
SOLD		02/23/2009	50000 00			
ACQ	50000 0000	01/30/2008	50000 00	50000 00	0 00	LT15
50000 0000 FNMA MTN 4 50000% 7/27/09 - 3136F7EZ6 - MINOR = 77						
SOLD		07/27/2009	50000 00			
ACQ	50000 0000	07/15/2005	50000 00	49950 00	50 00	LT15
50000 0000 FNMA 5 70% 6/18/15-09 - 3136F8NX9 - MINOR = 77						
SOLD		06/18/2009	50000 00			
ACQ	50000 0000	07/31/2007	50000 00	49890 63	109 37	LT15
145 9500 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		01/25/2009	145 95			
ACQ	145 9500	03/01/2001	145 95	146 77	-0 82	LT15
131 0500 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		02/25/2009	131 05			
ACQ	131 0500	03/01/2001	131 05	131 79	-0 74	LT15
116 0000 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		03/25/2009	116 00			
ACQ	116 0000	03/01/2001	116 00	116 65	-0 65	LT15
117 9200 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		04/25/2009	117 92			
ACQ	117 9200	03/01/2001	117 92	118 58	-0 66	LT15
119 0600 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		05/25/2009	119 06			
ACQ	119 0600	03/01/2001	119 06	119 73	-0 67	LT15
119 7300 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		06/25/2009	119 73			
ACQ	119 7300	03/01/2001	119 73	120 40	-0 67	LT15
120 0600 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		07/25/2009	120 06			
ACQ	120 0600	03/01/2001	120 06	120 73	-0 67	LT15
122 3300 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		08/25/2009	122 33			
ACQ	122 3300	03/01/2001	122 33	123 02	-0 69	LT15
204 3500 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		09/25/2009	204 35			
ACQ	204 3500	03/01/2001	204 35	205 50	-1 15	LT15
104 2800 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		10/25/2009	104 28			
ACQ	104 2800	03/01/2001	104 28	104 87	-0 59	LT15
246 9600 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		11/25/2009	246 96			
ACQ	246 9600	03/01/2001	246 96	248 35	-1 39	LT15
87 4900 FNMA POOL #253748 6 00000% 3/01/11 - 31371JZM9 - MINOR = 50						
SOLD		12/25/2009	87 49			
ACQ	87 4900	03/01/2001	87 49	87 98	-0 49	LT15
474 1600 FNMA POOL #254188 5 50000% 1/01/09 - 31371KJ93 - MINOR = 50						
SOLD		01/25/2009	474 16			
ACQ	474 1600	12/05/2001	474 16	477 12	-2 96	LT15
258 9100 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		01/25/2009	258 91			
ACQ	258 9100	03/19/2002	258 91	262 39	-3 48	LT15
245 2000 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		02/25/2009	245 20			
ACQ	245 2000	03/19/2002	245 20	248 50	-3 30	LT15
257 6300 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		03/25/2009	257 63			
ACQ	257 6300	03/19/2002	257 63	261 09	-3 46	LT15
336 6800 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		04/25/2009	336 68			
ACQ	336 6800	03/19/2002	336 68	341 20	-4 52	LT15
200 4000 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		05/25/2009	200 40			
ACQ	200 4000	03/19/2002	200 40	203 09	-2 69	LT15

TAX PREPARER 8
TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 24

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
226 8300 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		06/25/2009	226 83			
ACQ	226 8300	03/19/2002	226 83	229 88	-3 05	LT15
233 2300 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		07/25/2009	233 23			
ACQ	233 2300	03/19/2002	233 23	236 36	-3 13	LT15
225 5800 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		08/25/2009	225 58			
ACQ	225 5800	03/19/2002	225 58	228 61	-3 03	LT15
226 0100 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		09/25/2009	226 01			
ACQ	226 0100	03/19/2002	226 01	229 05	-3 04	LT15
223 3100 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		10/25/2009	223 31			
ACQ	223 3100	03/19/2002	223 31	226 31	-3 00	LT15
217 3800 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		11/25/2009	217 38			
ACQ	217 3800	03/19/2002	217 38	220 30	-2.92	LT15
232 6600 FNMA POOL #254315 6 00000% 4/01/12 - 31371KN80 - MINOR = 50						
SOLD		12/25/2009	232 66			
ACQ	232 6600	03/19/2002	232 66	235 79	-3 13	LT15
210 3900 FNMA POOL #254339 5 50000% 5/01/09 - 31371KPY1 - MINOR = 50						
SOLD		01/25/2009	210 39			
ACQ	210 3900	03/19/2002	210 39	210 52	-0 13	LT15
496 0200 FNMA POOL #254339 5 50000% 5/01/09 - 31371KPY1 - MINOR = 50						
SOLD		02/25/2009	496 02			
ACQ	496 0200	03/19/2002	496 02	496 33	-0 31	LT15
752 3300 FNMA POOL #254339 5 50000% 5/01/09 - 31371KPY1 - MINOR = 50						
SOLD		03/25/2009	752 33			
ACQ	752 3300	03/19/2002	752 33	752 80	-0 47	LT15
1882 3600 FNMA POOL #254339 5 50000% 5/01/09 - 31371KPY1 - MINOR = 50						
SOLD		04/25/2009	1882 36			
ACQ	1882 3600	03/19/2002	1882 36	1883 53	-1 17	LT15
433 5100 FNMA POOL #254339 5 50000% 5/01/09 - 31371KPY1 - MINOR = 50						
SOLD		05/25/2009	433 51			
ACQ	433 5100	03/19/2002	433 51	433 78	-0 27	LT15
840 9700 FNMA POOL #254432 5 00000% 7/01/09 - 31371KSV4 - MINOR = 50						
SOLD		01/25/2009	840 97			
ACQ	840 9700	06/25/2002	840 97	847 80	-6 83	LT15
14 8900 FNMA POOL #254432 5 00000% 7/01/09 - 31371KSV4 - MINOR = 50						
SOLD		02/25/2009	14 89			
ACQ	14 8900	06/25/2002	14 89	15 01	-0 12	LT15
293 5400 FNMA POOL #254432 5 00000% 7/01/09 - 31371KSV4 - MINOR = 50						
SOLD		03/25/2009	293 54			
ACQ	293 5400	06/25/2002	293 54	295 93	-2 39	LT15
64 1500 FNMA POOL #254432 5 00000% 7/01/09 - 31371KSV4 - MINOR = 50						
SOLD		04/25/2009	64 15			
ACQ	64 1500	06/25/2002	64 15	64 67	-0 52	LT15
768 7400 FNMA POOL #254432 5 00000% 7/01/09 - 31371KSV4 - MINOR = 50						
SOLD		05/25/2009	768 74			
ACQ	768 7400	06/25/2002	768 74	774 99	-6 25	LT15
2896 6300 FNMA POOL #254432 5 00000% 7/01/09 - 31371KSV4 - MINOR = 50						
SOLD		06/25/2009	2896 63			
ACQ	2896 6300	06/25/2002	2896 63	2920 17	-23 54	LT15
1259 2000 FNMA POOL #254432 5 00000% 7/01/09 - 31371KSV4 - MINOR = 50						
SOLD		07/25/2009	1259 20			
ACQ	1259 2000	06/25/2002	1259 20	1269 43	-10 23	LT15
801 5900 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		01/25/2009	801 59			
ACQ	801 5900	05/29/2003	801 59	820 00	-18 41	LT15
991 0900 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		02/25/2009	991 09			
ACQ	991 0900	05/29/2003	991 09	1013 85	-22 76	LT15
1181 2700 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		03/25/2009	1181 27			
ACQ	1181 2700	05/29/2003	1181 27	1208 40	-27 13	LT15
1283 0100 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		04/25/2009	1283 01			
ACQ	1283 0100	05/29/2003	1283 01	1312 48	-29 47	LT15
1827 9800 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		05/25/2009	1827 98			
ACQ	1827 9800	05/29/2003	1827 98	1869 97	-41 99	LT15
1852 7700 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		06/25/2009	1852 77			
ACQ	1852 7700	05/29/2003	1852 77	1895 33	-42 56	LT15
1475 4300 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		07/25/2009	1475 43			
ACQ	1475 4300	05/29/2003	1475 43	1509 32	-33 89	LT15
1537 0500 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		08/25/2009	1537 05			
ACQ	1537 0500	05/29/2003	1537 05	1572 36	-35 31	LT15
1560 4700 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		09/25/2009	1560 47			
ACQ	1560 4700	05/29/2003	1560 47	1596 31	-35 84	LT15

TAX PREPARER 8
TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 24

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
808 2300 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		10/25/2009	808 23			
ACQ	808 2300	05/29/2003	808 23	826 79	-18 56	LT15
1082 9100 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		11/25/2009	1082 91			
ACQ	1082 9100	05/29/2003	1082 91	1107 78	-24 87	LT15
994 4800 FNMA POOL #254836 4 00000% 7/01/10 - 31371LBD0 - MINOR = 50						
SOLD		12/25/2009	994 48			
ACQ	994 4800	05/29/2003	994 48	1017 32	-22 84	LT15
796 7300 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		01/25/2009	796 73			
ACQ	796 7300	11/10/2003	796 73	796 23	0 50	LT15
1093 7300 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		02/25/2009	1093 73			
ACQ	1093 7300	11/10/2003	1093 73	1093 05	0 68	LT15
1140 7600 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		03/25/2009	1140 76			
ACQ	1140 7600	11/10/2003	1140 76	1140 05	0 71	LT15
1186 9800 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		04/25/2009	1186 98			
ACQ	1186 9800	11/10/2003	1186 98	1186 24	0 74	LT15
1641 5500 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		05/25/2009	1641 55			
ACQ	1641 5500	11/10/2003	1641 55	1640 52	1 03	LT15
1720 4400 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		06/25/2009	1720 44			
ACQ	1720 4400	11/10/2003	1720 44	1719 36	1 08	LT15
1469 9000 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		07/25/2009	1469 90			
ACQ	1469 9000	11/10/2003	1469 90	1468 98	0 92	LT15
1319 5500 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		08/25/2009	1319 55			
ACQ	1319 5500	11/10/2003	1319 55	1318 73	0 82	LT15
1026 8200 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		09/25/2009	1026 82			
ACQ	1026 8200	11/10/2003	1026 82	1026 18	0 64	LT15
1252 5000 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		10/25/2009	1252 50			
ACQ	1252 5000	11/10/2003	1252 50	1251 72	0 78	LT15
1142 5100 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		11/25/2009	1142 51			
ACQ	1142 5100	11/10/2003	1142.51	1141 80	0 71	LT15
405 5300 FNMA POOL #255054 4 00000% 11/01/10 - 31371LH77 - MINOR = 50						
SOLD		12/25/2009	405 53			
ACQ	405 5300	11/10/2003	405 53	405 28	0 25	LT15
879 0000 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		01/25/2009	879 00			
ACQ	879 0000	11/26/2003	879 00	879 00	0 00	LT15
1010 2200 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		02/25/2009	1010 22			
ACQ	1010 2200	11/26/2003	1010 22	1010 22	0 00	LT15
1562 9200 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		03/25/2009	1562 92			
ACQ	1562 9200	11/26/2003	1562 92	1562 92	0 00	LT15
1043 4900 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		04/25/2009	1043 49			
ACQ	1043 4900	11/26/2003	1043 49	1043 49	0 00	LT15
1073 5100 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		05/25/2009	1073 51			
ACQ	1073 5100	11/26/2003	1073 51	1073 51	0 00	LT15
318 2600 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		06/25/2009	318 26			
ACQ	318 2600	11/26/2003	318 26	318 26	0 00	LT15
2057 5900 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		07/25/2009	2057 59			
ACQ	2057 5900	11/26/2003	2057 59	2057 59	0 00	LT15
2586 5100 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		08/25/2009	2586 51			
ACQ	2586 5100	11/26/2003	2586 51	2586 51	0 00	LT15
589 8100 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		09/25/2009	589 81			
ACQ	589 8100	11/26/2003	589 81	589 81	0 00	LT15
467 0400 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		10/25/2009	467 04			
ACQ	467 0400	11/26/2003	467 04	467 04	0 00	LT15
652 2200 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		11/25/2009	652 22			
ACQ	652 2200	11/26/2003	652 22	652 22	0 00	LT15
1269 6500 FNMA POOL #255097 4 00000% 1/01/11 - 31371LKJ7 - MINOR = 50						
SOLD		12/25/2009	1269 65			
ACQ	1269 6500	11/26/2003	1269 65	1269 65	0 00	LT15
235 7600 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		01/25/2009	235 76			
ACQ	235 7600	01/22/2004	235 76	238 19	-2 43	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 8
TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 24

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
806 9900 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		02/25/2009	806 99			
ACQ	806 9900	01/22/2004	806 99	815 31	-8 32	LT15
1073 0900 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		03/25/2009	1073 09			
ACQ	1073 0900	01/22/2004	1073 09	1084 16	-11 07	LT15
809 3800 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		04/25/2009	809 38			
ACQ	809 3800	01/22/2004	809 38	817 73	-8 35	LT15
1314 6200 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		05/25/2009	1314 62			
ACQ	1314 6200	01/22/2004	1314 62	1328 17	-13 55	LT15
1017 7400 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		06/25/2009	1017 74			
ACQ	1017 7400	01/22/2004	1017 74	1028 23	-10 49	LT15
793 1700 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		07/25/2009	793 17			
ACQ	793 1700	01/22/2004	793 17	801 35	-8 18	LT15
740 0000 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		08/25/2009	740 00			
ACQ	740 0000	01/22/2004	740 00	747 63	-7 63	LT15
633 2100 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		09/25/2009	633 21			
ACQ	633 2100	01/22/2004	633 21	639 74	-6 53	LT15
999 9700 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		10/25/2009	999 97			
ACQ	999 9700	01/22/2004	999 97	1010 28	-10 31	LT15
526 4700 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		11/25/2009	526 47			
ACQ	526 4700	01/22/2004	526 47	531 90	-5 43	LT15
820 2400 FNMA POOL #255106 4 00000% 2/01/11 - 31371LKT5 - MINOR = 50						
SOLD		12/25/2009	820 24			
ACQ	820 2400	01/22/2004	820 24	828 70	-8 46	LT15
1217 2300 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		01/25/2009	1217 23			
ACQ	1217 2300	09/19/2004	1217 23	1224 46	-7 23	LT15
842 0600 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		02/25/2009	842 06			
ACQ	842 0600	09/19/2004	842.06	847 06	-5 00	LT15
1550 8100 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		03/25/2009	1550 81			
ACQ	1550 8100	09/19/2004	1550 81	1560 02	-9 21	LT15
1269 4400 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		04/25/2009	1269 44			
ACQ	1269 4400	09/19/2004	1269 44	1276 98	-7 54	LT15
1591 4100 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		05/25/2009	1591 41			
ACQ	1591 4100	09/19/2004	1591 41	1600 86	-9 45	LT15
819 5600 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		06/25/2009	819 56			
ACQ	819 5600	09/19/2004	819 56	824 43	-4 87	LT15
651 7200 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		07/25/2009	651 72			
ACQ	651 7200	09/19/2004	651 72	655 59	-3 87	LT15
783 8100 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		08/25/2009	783 81			
ACQ	783 8100	09/19/2004	783 81	788 46	-4 65	LT15
863 2500 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		09/25/2009	863 25			
ACQ	863 2500	09/19/2004	863 25	868 37	-5 12	LT15
842 4400 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		10/25/2009	842 44			
ACQ	842 4400	09/19/2004	842 44	847 44	-5 00	LT15
1033 9600 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		11/25/2009	1033 96			
ACQ	1033 9600	09/19/2004	1033 96	1040 10	-6 14	LT15
1332 7200 FNMA POOL #255537 4 00000% 10/01/14 - 31371LZA0 - MINOR = 50						
SOLD		12/25/2009	1332 72			
ACQ	1332 7200	09/19/2004	1332 72	1340 63	-7 91	LT15
1119 4700 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		01/25/2009	1119 47			
ACQ	1119 4700	05/22/2007	1119 47	1118 77	0 70	LT15
1021 6000 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		02/25/2009	1021 60			
ACQ	1021 6000	05/22/2007	1021 60	1020 96	0 64	LT15
879 4400 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		03/25/2009	879 44			
ACQ	879 4400	05/22/2007	879 44	878 89	0 55	LT15
327 5800 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		04/25/2009	327 58			
ACQ	327 5800	05/22/2007	327 58	327 38	0 20	LT15
3108 8200 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		05/25/2009	3108 82			
ACQ	3108 8200	05/22/2007	3108 82	3106.88	1 94	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 8
TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 24

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
429 5800 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		06/25/2009	429 58			
ACQ	429 5800	05/22/2007	429 58	429 31	0 27	LT15
311 4200 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		07/25/2009	311 42			
ACQ	311 4200	05/22/2007	311 42	311 23	0 19	LT15
978 8400 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		08/25/2009	978 84			
ACQ	978 8400	05/22/2007	978 84	978 23	0 61	LT15
1186 0600 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		09/25/2009	1186 06			
ACQ	1186 0600	05/22/2007	1186 06	1185 32	0 74	LT15
292 5500 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		10/25/2009	292 55			
ACQ	292 5500	05/22/2007	292 55	292 37	0 18	LT15
576 7500 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		11/25/2009	576 75			
ACQ	576 7500	05/22/2007	576 75	576 39	0 36	LT15
771 8200 FNMA POOL #928099 5 50000% 2/01/17 - 31412LDC1 - MINOR = 50						
SOLD		12/25/2009	771 82			
ACQ	771 8200	05/22/2007	771 82	771 34	0 48	LT15
1550 0000 GENERAL ELEC CO - 369604103 - MINOR = 23						
SOLD		09/15/2009	24442 86			
ACQ	1550 0000	10/11/1990	24442 86	6679 21	17763 65	LT15
80 0000 JACOBS ENGR GROUP INC - 469814107 - MINOR = 23						
SOLD		09/15/2009	3744 70			
ACQ	70 0000	10/22/2002	3276 61	1034 25	2242 36	LT15
	10 0000	10/17/2006	468 09	388 25	79 84	LT15
40 0000 JOHNSON & JOHNSON - 478160104 - MINOR = 23						
SOLD		07/15/2009	2350 84			
ACQ	40 0000	10/22/2002	2350 84	2374 80	-23 96	LT15
10 0000 PRAXAIR INC - 74005P104 - MINOR = 23						
SOLD		09/15/2009	782 57			
ACQ	10 0000	10/22/2002	782 57	269 50	513 07	LT15
190 0000 QUALCOMM INC - 747525103 - MINOR = 23						
SOLD		09/15/2009	8734 43			
ACQ	90 0000	10/22/2002	4137 36	1657 20	2480 16	LT15
	100 0000	10/17/2006	4597 07	3902 00	695 07	LT15
30 0000 UNITED TECHNOLOGIES CORP - 913017109 - MINOR = 23						
SOLD		05/06/2009	1556 87			
ACQ	30 0000	10/22/2002	1556 87	915 90	640 97	LT15
35 0000 UNITED TECHNOLOGIES CORP - 913017109 - MINOR = 23						
SOLD		12/28/2009	2454 48			
ACQ	35 0000	10/22/2002	2454 48	1068 55	1385 93	LT15
260 0000 VALERO ENERGY CORP NEW - 91913Y100 - MINOR = 23						
SOLD		12/28/2009	4345 05			
ACQ	100 0000	09/11/2006	1671 17	5081 69	-3410 52	LT15
	100 0000	04/16/2008	1671 17	5150 71	-3479 54	LT15
	60 0000	09/15/2009	1002 70	1155 00	-152 30	ST
		TOTALS	587286 67	539822 09		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-152 30	0 00	47616 88	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	643 38			0 00
	-152 30	0 00	48260 26	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	-152 30	0 00	47616 88	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	643 38			0 00
	-152 30	0 00	48260 26	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

Total net gain 48,107.96

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
IOWA	N/A	N/A

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01/09 CASH DISBURSEMENT                                          7,500.00-
      PAID TO   MORNINGSIDE COLLEGE
                ATTN  RON JORGENSEN, VICE PRES
                1501 MORNINGSIDE AVE
                SIOUX CITY IA 51106
      DISTRIBUTION
      PAID FOR 42-1249886
      FOOTBALL
      BATCH NO. CS000136  TRANS NO.     01

01/09 CASH DISBURSEMENT                                          7,500.00-
      PAID TO   MORNINGSIDE COLLEGE
                ATTN  RON JORGENSEN, VICE PRES
                1501 MORNINGSIDE AVE
                SIOUX CITY IA 51106
      DISTRIBUTION
      PAID FOR 42-1249886
      BASKETBALL
      BATCH NO. CS000136  TRANS NO.     02

01/09 CASH DISBURSEMENT                                          6,250.00-
      PAID TO   MORNINGSIDE COLLEGE
                ATTN  RON JORGENSEN, VICE PRES
                1501 MORNINGSIDE AVE
                SIOUX CITY IA 51106
      DISTRIBUTION
      PAID FOR 42-1249886
      JENSEN SOFTBALL COMPLEX-2ND PAYMENT OF 4-YR PLEDGE
      BATCH NO. CS000136  TRANS NO.     03

01/09 CASH DISBURSEMENT                                          5,000.00-
      PAID TO   MORNINGSIDE COLLEGE
                IRVING F JENSEN SCHOLARSHIP FUND
                1501 MORNINGSIDE AVE
                SIOUX CITY IA 51106
      DISTRIBUTION
      PAID FOR 42-1249886
      5TH AND FINAL PAYMENT OF 5-YR PLEDGE FROM THE
      BATCH NO. CS000136  TRANS NO.     04
      IRVING AND ELIZABETH JENSEN FOUNDATION
      BATCH NO. CS000136  TRANS NO.     05

02/13 CASH DISBURSEMENT                                            600.00-
      PAID TO   SATURDAY IN THE PARK INC
                PO BOX 5104
                SIOUX CITY IA 51102-5104
      DISTRIBUTION
      PAID FOR 42-1249886
      SPONSORSHIP FROM THE IRVING & ELIZABETH JENSEN FDN
      BATCH NO. CS000242  TRANS NO.     01

05/01 CASH DISBURSEMENT                                          3,500.00-
      PAID TO   BRIAR CLIFF UNIVERSITY
                IRVING F JENSEN FAMILY SCHOLARSHIP
                3303 REBECCA ST
                SIOUX CITY IA 51103
      DISTRIBUTION
      PAID FOR 42-1249886
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        ENDOWED SCHOLARSHIP
        BATCH NO. CS000013  TRANS NO.    03

05/01 CASH DISBURSEMENT                                            6,000.00-
      PAID TO   BRIAR CLIFF UNIVERSITY
                3303 REBECCA ST
                SIOUX CITY IA 51103
      DISTRIBUTION
      PAID FOR 42-1249886
      ANNUAL SCHOLARSHIP FUND
      BATCH NO. CS000013  TRANS NO.    04

05/20 CASH DISBURSEMENT                                           10,000.00-
      PAID TO   DANA COLLEGE
                ELIZABETH & IRVING JENSEN SCHOLARSHP
                2848 COLLEGE DR
                BLAIR NE 68008
      DISTRIBUTION
      PAID FOR 42-1249886
      ELIZABETH & IRVING JENSEN ENDOWED SCHOLARSHIP
      BATCH NO. CS000345  TRANS NO.    15

05/20 CASH DISBURSEMENT                                            5,000.00-
      PAID TO   YALE UNIVERSITY
                20 TOWER PARKWAY
                NEW HAVEN CT 06511
      DISTRIBUTION
      PAID FOR 42-1249886
      IRVING F JENSEN JR - 55TH REUNION SPECIAL PROJECT
      BATCH NO. CS000345  TRANS NO.    16

09/10 CASH DISBURSEMENT                                            1,000.00-
      PAID TO   AGC OF IOWA FOUNDATION
                701 E COURT AVE STE B
                DES MOINES IA 50309
      DISTRIBUTION
      PAID FOR 42-1249886
      IN MEMORY OF ROBBINS JACKSON FROM COLIN C JENSEN,
      BATCH NO. CS000132  TRANS NO.    02
      IRVING F JENSEN, JR AND ERIK JENSEN ON BEHALF
      OF THE IRVING & ELIZABETH JENSEN FOUNDATION
      BATCH NO. CS000132  TRANS NO.    03

10/13 CASH DISBURSEMENT                                            3,000.00-
      PAID TO   GIRLS INC
                ANNUAL CAMPAIGN
                500 MAIN ST
                SIOUX CITY IA 51103-4307
      DISTRIBUTION
      PAID FOR 42-1249886
      ANNUAL CAMPAIGN-FROM IRVING & ELIZABETH JENSEN FDN
      BATCH NO. CS000171  TRANS NO.    12

10/13 CASH DISBURSEMENT                                            5,000.00-
      PAID TO   MORNINGSIDE COLLEGE
                IRVING F JENSEN SCHOLARSIP FUND
                1501 MORNINGSIDE AVE
                SIOUX CITY IA 5106
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DATE	DESCRIPTION	PRIN. CASH	INCOME CASH
	DISTRIBUTION PAID FOR 42-1249886 IRVING F JENSEN SCHOLARSHIP FUND FROM THE IRVING BATCH NO. CS000171 TRANS NO. 13 AND ELIZABETH JENSEN FOUNDATION BATCH NO. CS000171 TRANS NO. 14		
11/20	CASH DISBURSEMENT PAID TO DANA COLLEGE ELIZABETH & IRVING JENSEN SCHOLARSHP 2848 COLLEGE DR BLAIR NE 68008 DISTRIBUTION PAID FOR 42-1249886 ELIZABETH & IRVING JENSEN SCHOLARSHIP BATCH NO. CS000295 TRANS NO. 08		10,000.00-
11/24	CASH DISBURSEMENT PAID TO SIOUXLAND COMMUNITY FOUNDATION ELIZABETH MACFARLANE JENSEN END FD FOR PEARSON LAKES ART CENTER DISTRIBUTION PAID FOR 42-1249886 3RD INSTALLMENT OF 5-YR $50,000 PLEDGE - ELIZABETH BATCH NO. CS000340 TRANS NO. 12 MACFARLANE JENSEN ENDOWMENT FUND FOR THE PEARSON LAKES ART CENTER BATCH NO. CS000340 TRANS NO. 13		10,000.00-
12/01	CASH DISBURSEMENT PAID TO GIRLS INCORPORATED OF SIOUX CITY ATTN MANDY ENGEL CARTIE 500 MAIN STREET SIOUX CITY IA 51103-4307 DISTRIBUTION PAID FOR 42-1249886 3RD OF 5-YR $50,000 PLEDGE-GIRLS INC BLDG CAMPAIGN BATCH NO. CS000011 TRANS NO. 14		10,000.00-
12/01	CASH DISBURSEMENT PAID TO GIRLS INCORPORATED OF SIOUX CITY ATTN MANDY ENGEL CARTIE 500 MAIN STREET SIOUX CITY IA 51103-4307 DISTRIBUTION PAID FOR 42-1249886 HOLIDAY CAMPAIGN BATCH NO. CS000011 TRANS NO. 15		3,000.00-
12/08	CASH DISBURSEMENT PAID TO JESSE E^MARSHALL BOYS CLUB ATTN BOARD OF GOVERNORS 823 PEARL ST SIOUX CITY IA 51101 DISTRIBUTION PAID FOR 42-1249886 IN MEMORY OF HAROLD GOLDSTEIN FROM COLIN C JENSEN BATCH NO. CS000130 TRANS NO. 10		1,000.00-

1-04836-00 IRVING & ELIZABETH^JENSEN FDN T/A	PRIN. CASH	INCOME CASH
AND IRVING F JENSEN JR ON BEHALF OF THE IRVING AND ELIZABETH JENSEN FOUNDATION BATCH NO. CS000130 TRANS NO. 11		
12/21 CASH DISBURSEMENT PAID TO AGC EDUCATION & RESEARCH FDN % CONSULTING CONSTRUCTORS CNCL OF AM 2300 WILSON BLVD STE 400 ARLINGTON VA 22201-3308 DISTRIBUTION PAID FOR 42-1249886 ANNUAL MEMBER'S DONATION FROM IRVING F JENSEN JR BATCH NO. CS000341 TRANS NO. 32		500.00-
12/21 CASH DISBURSEMENT PAID TO AGC EDUCATION & RESEARCH FDN % CONSULTING CONSTRUCTORS CNCL OF AM 2300 WILSON BLVD STE 400 ARLINGTON VA 22201-3308 DISTRIBUTION PAID FOR 42-1249886 FOR 2010 IRVING F JENSEN MEMORIAL SCHOLARSHIP BATCH NO. CS000341 TRANS NO. 33 FROM IRVING F JENSEN JR & COLIN C JENSEN BATCH NO. CS000341 TRANS NO. 34		2,500.00-
** SUMMARY FOR 01/01/09 THROUGH 12/31/09 ** MISCELLANEOUS DISBURSEMENTS 23 - DISTRIBUTION	0.00	97,350.00-