Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: WILLIAM C. KNAPP CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 4949 WESTOWN PARKWAY, SUITE 200

City or town, state, and ZIP code: WEST DES MOINES, IA 50266-6704

A Employer identification number: 42-1234012

B Telephone number: (515)223-4000

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 414,214.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(*Part I, column (d) must be on cash basis.*)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	250,000.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	198.	198.		STATEMENT 1
	4 Dividends and interest from securities	29,659.	29,659.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<31,259.>			
	b Gross sales price for all assets on line 6a 756,746.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	248,598.	29,857.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,850.	1,425.		1,425.
	c Other professional fees STMT 4	2,434.	2,434.		0.
	17 Interest				
	18 Taxes STMT 5	146.	146.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	53.	53.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,483.	4,058.		1,425.
	25 Contributions, gifts, grants paid	782,750.			782,750.
	26 **Total expenses and disbursements.** Add lines 24 and 25	788,233.	4,058.		784,175.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<539,635.>			
	b **Net investment income** (if negative, enter -0-)		25,799.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	478,273.	124,709.	124,709.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	232,631.	113,278.	219,119.
	c Investments - corporate bonds STMT 9	459,481.	69,016.	70,386.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,170,385.	307,003.	414,214.
Liabilities	17 Accounts payable and accrued expenses	2,280.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ OUTSTANDING CHECKS)	322,102.	0.	
	23 Total liabilities (add lines 17 through 22)	324,382.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	846,003.	307,003.	
	30 Total net assets or fund balances	846,003.	307,003.	
	31 Total liabilities and net assets/fund balances	1,170,385.	307,003.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	846,003.
2 Enter amount from Part I, line 27a	2	<539,635.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	635.
4 Add lines 1, 2, and 3	4	307,003.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	307,003.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO - SEE ATTACHED	P	VARIOUS	VARIOUS
b	WELLS FARGO - NON DIVIDEND DISTRIBUTION	P	VARIOUS	VARIOUS
c	WELLS FARGO - SEE ATTACHED	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	200,226.		189,231.	10,995.
b	61.			61.
c	556,285.		598,774.	<42,489.>
d	174.			174.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				10,995.
b				61.
c				<42,489.>
d				174.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 <31,259.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,177,896.	1,221,595.	.964228
2007	1,819,948.	1,989,558.	.914750
2006	1,212,208.	1,887,249.	.642315
2005	1,167,848.	1,481,244.	.788424
2004	837,463.	1,240,951.	.674856

2	Total of line 1, column (d)	2	3.984573
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.796915
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	703,965.
5	Multiply line 4 by line 3	5	561,000.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	258.
7	Add lines 5 and 6	7	561,258.
8	Enter qualifying distributions from Part XII, line 4	8	784,175.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	258.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	258.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	258.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,413.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,413.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,155.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	1,155. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KNAPP PROPERTIES INC. Telephone no. ▶ 515 223-4000

Located at ▶ 5000 WESTOWN PARKWAY, STE 100, WEST DES MOINES, I ZIP+4 ▶ 50266

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	576,197.
b	Average of monthly cash balances	1b	138,488.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	714,685.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	714,685.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,720.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	703,965.
6	**Minimum investment return.** Enter 5% of line 5	6	35,198.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,198.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 258.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	258.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	34,940.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	34,940.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	34,940.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	784,175.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	784,175.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	258.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	783,917.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				34,940.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 776,703.				
b From 2005 1,094,720.				
c From 2006 1,123,040.				
d From 2007 1,722,180.				
e From 2008 1,117,280.				
f **Total** of lines 3a through e	5,833,923.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 784,175.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				34,940.
e Remaining amount distributed out of corpus	749,235.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,583,158.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	776,703.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	5,806,455.			
10 Analysis of line 9:				
a Excess from 2005 1,094,720.				
b Excess from 2006 1,123,040.				
c Excess from 2007 1,722,180.				
d Excess from 2008 1,117,280.				
e Excess from 2009 749,235.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

WILLIAM C. KNAPP

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT				782,750.
Total			▶ 3a	782,750.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	198.	
4 Dividends and interest from securities			14	29,659.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<31,259.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<1,402.>	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 <1,402.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — 5/17/10 Date — ▶ Secretary & Treasurer Title

Paid Preparer's Use Only

Preparer's signature ▶		Date 5-16-2010	Check if self-employed ▶ ☐	Preparer's identifying number P00096109
Firm's name (or yours if self-employed), address, and ZIP code ▶	RSM MCGLADREY, INC. 400 LOCUST ST STE 640 DES MOINES, IA 50309-2372		EIN ▶ 42-1944416	Phone no. 515-558-6600

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

WILLIAM C. KNAPP CHARITABLE FOUNDATION

Employer identification number

42-1234012

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
WILLIAM C. KNAPP CHARITABLE FOUNDATION	42-1234012

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WILLIAM C. KNAPP 4949 WESTOWN PARKWAY, SUITE 200 WEST DES MOINES, IA 50266	$ 250,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WACHOVIA SECURITIES	2.
WEST BANK	196.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	198.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WACHOVIA - DIVIDENDS	1,280.	0.	1,280.
WELLS FARGO - CAPTIAL GAINS	174.	174.	0.
WELLS FARGO - DIVIDENDS	5,817.	0.	5,817.
WELLS FARGO - ORDINARY INTEREST	22,562.	0.	22,562.
TOTAL TO FM 990-PF, PART I, LN 4	29,833.	174.	29,659.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	2,850.	1,425.		1,425.
TO FORM 990-PF, PG 1, LN 16B	2,850.	1,425.		1,425.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	2,434.	2,434.		0.
TO FORM 990-PF, PG 1, LN 16C	2,434.	2,434.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	146.	146.		0.
TO FORM 990-PF, PG 1, LN 18	146.	146.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	53.	53.		0.
TO FORM 990-PF, PG 1, LN 23	53.	53.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
BASIS ADJUSTMENT RELATED TO RETURN OF CAPITAL	61.
BOOK/TAX DIFFERENCE FROM FORMS 1099	574.
TOTAL TO FORM 990-PF, PART III, LINE 3	635.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	113,278.	219,119.
TOTAL TO FORM 990-PF, PART II, LINE 10B	113,278.	219,119.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS	69,016.	70,386.
TOTAL TO FORM 990-PF, PART II, LINE 10C	69,016.	70,386.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM C. KNAPP 5000 WESTOWN PKWY, STE 100 WEST DES MOINES, IA 50266	PRESIDENT 0.50	0.	0.	0.
GERARD D. NEUGENT 5000 WESTOWN PKWY, STE 100 WEST DES MOINES, IA 50266	SECRETARY 0.50	0.	0.	0.
WILLIAM C. KNAPP II 5000 WESTOWN PKWY, STE 100 WEST DES MOINES, IA 50266	DIRECTOR 0.50	0.	0.	0.
ROGER KNAPP 5000 WESTOWN PKWY, STE 100 WEST DES MOINES, IA 50266	DIRECTOR 0.50	0.	0.	0.
VIRGINIA HAVILAND 5000 WESTOWN PKWY, STE 100 WEST DES MOINES, IA 50266	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

William C. Knapp Charitable Foundation
EIN 42-1234012
Form 990-PF, Page 11, Part XV, Line 3

Recipient Name	Address	Recipient Status	Purpose	Amount
Anawim Housing	6900 Westown Parkway, West Des Moines, 50266	Public	Program Support	1,000
Blue Ribbon Foundation	P.O. Box 57130, Des Moines IA 50317	Public	Program Support	250
Drake University	2507 University Avenue, Des Moines IA 50311	Public	Program Support	10,000
Greater Des Moines Community Foundation	1915 Grand Avenue, Des Moines, IA 50309	Public	Program Support	45,000
Hoover Booster Club	4800 Aurora, Des Moines, IA 50310	Public	Program Support	450
Juvenile Diabetes Research Foundation	5444 NW 96th Street, Ste A, Johnston, IA 50131	Public	Program Support	5,000
March to the Arch	9325 Noland Rd., Kansas City, MO 64138	Public	Program Support	250
Shrine Circus Fund	P.O. Box 8117, Des Moines IA 50301-8117	Public	Program Support	68
University of Iowa Foundation	PO Box 4550, Iowa City, IA 52244-4550	Public	Program Support	1,000
Variety, The Children's Charity	505 Fifth Avenue, Suite 310, Des Moines, IA 50309	Public	Program Support	10,000
American Diabetes Assoc.	2600 72nd Street, Ste O, Des Moines, IA 50322	Public	Program Support	12,600
American Heart Association	460 N Lindbergh Blvd, St. Louis MO 63141	Public	Program Support	50,000
American Society for Suicide Prevention	120 Wall Street, 22nd Flr, New York, NY 10005	Public	Program Support	500
Animal Rescue League of Iowa, Inc	5452 NE 22nd Street, Des Moines, IA 50313	Public	Program Support	250
Blank Park Zoo Foundation	550 39th Street, Ste 301C, Des Moines, IA 50312	Public	Program Support	5,000
Catholic Charities Diocese of Des Moines	601 Grand Ave., Des Moines, IA 50309	Public	Program Support	1,000
Central Iowa Honor Flight	PO Box 125, Council Bluffs, IA 51502	Public	Program Support	5,000
Children & Families of Iowa	1111 University Ave., Des Moines, IA 50314	Public	Program Support	1,500
Civic Center of Greater Des Moines	221 Walnut, Des Moines, IA 50309-2104	Public	Program Support	11,500
Community Celebration Committe	c/o WDM Chamber of Commerce, PO Box 65320, West Des Moines IA 50265	Public	Program Support	1,000
Creating Great Places	401 5th Ave South, Coon Rapids, IA 50058	Public	Program Support	2,500
Des Moines Art Center	4700 Grand Avenue, Des Moines, IA 50312-2099	Public	Program Support	2,600
Des Moines Playhouse	831 42nd Street, Des Moines, IA 50312	Public	Program Support	1,250
Des Moines Police Union	8350 Hickman Rd Ste#205, Clive, IA 50325	Public	Program Support	100
Des Moines Public Library Foundation	1000 Grand Avenue, Des Moines, IA 50309	Public	Program Support	3,000
Easter Seals Iowa	401 NE 66th Avenue, Des Moines, IA 50313	Public	Program Support	300
Employee &Family Resources, In	505 Fifth Avenue, Ste 930, Des Moines, IA 50309	Public	Program Support	1,000
Farrand House of Children and Families of Iowa	4949 Westown Parkway, Ste 200, West Des Moines, 50266	Public	Program Support	350
Food Bank of Iowa	1800 Watrous Ave Apt #205, Des Moines IA 50315	Public	Program Support	100
Greater Des Moines Community Foundation	1915 Grand Avenue, Des Moines, IA 50309	Public	Program Support	83,334
Iowa Coalition Against Domestic Violence	515 28th Street #104, Des Moines, IA 50312	Public	Program Support	1,000
Iowa College Foundation	505 5th Avenue, Suite 1034, Des Moines, IA 50309-2396	Public	Program Support	250
Iowa Council for International Understanding	929 3rd Street #203, Des Moines, IA 50309	Public	Program Support	500

Iowa Natural Heritage Foundation	505 Fifth Avenue, Suite 444, Des Moines, IA 50309	Public	Program Support	300
Iowa Shrine Bowl Games, Inc.	P.O Box 22160, Des Moines, IA 50325	Public	Program Support	150
Iowa State Fair Blue Ribbon Foundation	PO Box 57130, Des Moines, IA 50317-0003	Public	Program Support	301,250
Junior Achievement of Central Iowa	6100 Grand Avenue, Des Moines, IA 50312	Public	Program Support	7,500
Kiwanis Club	505 Fifth Ave, Ste 302, Des Moines, IA 50309-2322	Public	Program Support	315
Leukemia & Lymphoma Society	8033 University, Suite A, Des Moines, IA 50325	Public	Program Support	1,500
Mentor Iowa	3900 Ingersoll, Suite 102, Des Moines, IA 50312	Public	Program Support	1,000
Merrymakers Association	3520 Grand Avenue, Des Moines, IA 50312	Public	Program Support	2,000
Mid-Iowa Council Boy Scouts of America	1659 E Euclid Avenue, PO Box 3009, Des Moines, IA 50316-0009	Public	Program Support	500
National MS Society	2508 S. Carolyn Ave, Sioux Falls, SD 57106	Public	Program Support	1,000
Planned Parenthood	PO Box 4557, Des Moines, IA 50305-4557	Public	Program Support	5,000
Riverfront YMCA	101 Locust Street, Des Moines, IA 50309	Public	Program Support	500
Science Center of Iowa	401 W Martin Luther King Jr Parkway, Des Moines, IA 50309	Public	Program Support	33,333
Taco Johns Foundation	Taco John's Intl, Inc. & Franchise Support Ctr, 808 W. 20 th St, Box 1589, Cheyenne, WY 82001	Public	Program Support	50
Terrace Hill Foundation	2300 Grand Avenue, Des Moines, IA 50311	Public	Program Support	25,000
The National Football Foundation	4336 Ashby Ave, Des Moines, IA 50310	Public	Program Support	100
United Way of Central Iowa	1111 9th Street, Ste 100, Des Moines, IA 50314-2500	Public	Program Support	125,000
Waukee Community School Foundation	560 SE University, Waukee, IA 50263	Public	Program Support	350
West Side Kiwanis	1701 Campus Drive, Clive, IA 50325-6621	Public	Program Support	250
Youth Emergency Services	918 SE 11th Street, Des Moines, IA 50309	Public	Program Support	20,000
				782,750

Forms 1099 for 2009

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PETROLEO BRASILEIRO SA PETROBRAS P	71654V408	9	09/30/08	03/17/09	$269.06	$392.40	$-123.34
TRINITY INDUSTRIES INC	896522109	75	02/17/09	03/17/09	$634.45	$795.44	$-160.99
AFLAC INC	001055102	15	03/17/09	04/09/09	$348 14	$228.51	$119 63
CISCO SYS INC	17275R102	25	05/29/08	04/09/09	$447.24	$658 25	$-211.01
DANAHER CORP COMMON	235851102	15	04/28/08	04/09/09	$841.92	$1,173.21	$-331.29
EMC CORP(MASS) USD 0.01	268648102	60	05/13/08	04/09/09	$793.17	$967 68	$-174.51
EBAY INC	278642103	15	05/13/08	04/09/09	$223.34	$466.31	$-242.97
KBW BANK ETF	78464A797	60	12/10/08	04/09/09	$954 57	$1,377.49	$-422.92
MARATHON OIL CORP	565849106	15	06/24/08	04/09/09	$434 09	$791.07	$-356.98
ISHARES TR	464287556	15	02/17/09	04/09/09	$987.72	$1,081.49	$-93.77
ISHARES MSCI EMERGING MKTS INDEX FD	464287234	30	12/11/08	04/09/09	$830.37	$736.13	$94.24
L-3 COMMUNICATIONS HLDGS INC	502424104	3	10/09/08	04/09/09	$214.13	$265.80	$-51 67
HEWLETT PACKARD COMPANY	428236103	5	03/17/09	04/09/09	$172.49	$146.50	$25 99
HALLIBURTON COMPANY COM	406216101	10	12/02/08	04/09/09	$169.09	$151.90	$17.19

WELLS FARGO

KNAPP, WILLIAM C CHARITABLE FND IMA

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HALLIBURTON COMPANY COM	406216101	45	09/17/08	04/09/09	$760.93	$1,571 16	$-810.23
NOVARTIS AG SPNSRD ADR	66987V109	10	05/13/08	04/09/09	$367 69	$505.50	$-137.81
TRANSOCEAN LTD	H8817H100	15	04/02/09	04/09/09	$990.72	$944.85	$45.87
HEWLETT PACKARD COMPANY	428236103	20	04/23/09	06/08/09	$736.25	$699.00	$37.25
HALLIBURTON COMPANY COM	406216101	31	12/02/08	06/08/09	$702.19	$470.88	$231.31
GENERAL ELECTRIC CO	369604103	25	07/08/08	06/08/09	$333 74	$697 75	$-364.01
AFLAC INC	001055102	15	03/17/09	06/08/09	$500.84	$228.52	$272.32
TRANSOCEAN LTD	H8817H100	15	03/17/09	06/08/09	$1,213.92	$859.99	$353.93
TRANSOCEAN LTD	H8817H100	5	04/02/09	06/08/09	$404.64	$314.95	$89 69
PETROLEO BRASILEIRO SA PETROBRAS P	71654V408	14	11/21/08	06/08/09	$597.25	$231.96	$365.29
ORACLE CORPORATION	68389X105	15	04/23/09	06/08/09	$310 52	$295.80	$14.72
L-3 COMMUNICATIONS HLDGS INC	502424104	10	04/23/09	06/08/09	$741.79	$750.81	$-9.02
MICROSOFT CORP COM	594918104	50	09/17/08	06/08/09	$1,086.06	$1,275.00	$-188.94
KBW BANK ETF	78464A797	57	12/11/08	06/08/09	$1,058.56	$1,233.25	$-174.69
KBW BANK ETF	78464A797	13	12/10/08	06/08/09	$241.43	$298.46	$-57 03
ISHARES TR	464287556	12	12/11/08	06/08/09	$833.32	$782 11	$51.21
ISHARES TR	464287556	8	02/17/09	06/08/09	$555.55	$576 79	$-21.24
SECTOR SPDR TR SHS BEN INT-BASIC	81369Y100	51	12/11/08	06/08/09	$1,379.60	$1,175.72	$203 88
THERMO ELECTRON CORP	883556102	5	05/15/09	06/08/09	$196.35	$175.19	$21.16
THERMO ELECTRON CORP	883556102	20	06/02/09	06/08/09	$785.41	$802 99	$-17.58
VANGUARD REIT VIPER	922908553	90	06/08/09	06/12/09	$2,950.12	$3,031.20	$-81 08
DANAHER CORP COMMON	235851102	7	09/17/08	06/22/09	$418.23	$529.88	$-111.65
ARTISAN FDS INC MID CAP VALUE INV SHS	04314H709	35.74	06/08/09	06/22/09	$500.00	$527.17	$-27.17
DODGE & COX FDS INTL STK FD	256206103	20.47	06/08/09	06/22/09	$500.00	$527.43	$-27 43
ROYCE FD PENNSYLVANIA MUT FD INVT CL	780905840	344.35	06/08/09	06/22/09	$2,500.00	$2,679.07	$-179 07
ARTISAN FDS INC INTL FD	04314H204	31 23	06/08/09	06/22/09	$490.00	$521.85	$-31 85
HARBOR HIGH-YIELD BOND FUND	411511553	52.25	06/08/09	06/22/09	$495.00	$502 09	$-7 09

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VANGUARD INTL EQ IND EMERG MKTS #533	922042304	26 21	06/08/09	06/22/09	$498 75	$535.92	$-37.17
ISHARES TR	464287176	100	06/08/09	06/22/09	$10,026.52	$9,960.00	$66.52
SECTOR SPDR TR SHS BEN INT-BASIC	81369Y100	9	12/11/08	06/22/09	$224.45	$207 48	$16.97
MICROSOFT CORP COM	594918104	10	09/17/08	06/22/09	$232 89	$255.00	$-22.11
VANGUARD REIT VIPER	922908553	200	06/08/09	06/22/09	$6,016.36	$6,736.00	$-719.64
KBW BANK ETF	78464A797	15	12/11/08	06/22/09	$260 69	$324.54	$-63.85
ISHARES MSCI EMERGING MKTS INDEX FD	464287234	82	12/11/08	06/22/09	$2,516.51	$2,012.09	$504 42
DODGE & COX INCOME FD COM	256210105	1607 72	04/15/09	06/22/09	$20,000 00	$18,987.14	$1,012.86
TEXAS INSTRUMENTS INC	882508104	18	09/30/08	07/22/09	$419.00	$388 47	$30 53
TEXAS INSTRUMENTS INC	882508104	40	09/30/08	08/31/09	$981.37	$863.27	$118 10
MARATHON OIL CORP	565849106	40	09/30/08	09/22/09	$1,332.46	$1,593.07	$-260.61
PROSHARES TR	74347R461	18	07/22/09	10/01/09	$769.66	$910 10	$-140.44
PETROLEO BRASILEIRO SA PETROBRAS P	71654V408	21	11/21/08	10/12/09	$1,009.83	$347.95	$661.88
FISERV INC COM	337738108	10	08/31/09	10/20/09	$491.79	$482 83	$8.96
THERMO ELECTRON CORP	883556102	15	05/15/09	10/20/09	$708.88	$525.57	$183.31
VODAFONE GROUP PLC NEW	92857W209	15	09/22/09	10/20/09	$329.54	$349 83	$-20.29
BAKER HUGHES INC	057224107	20	08/31/09	10/20/09	$931.37	$685.89	$245 48
CONOCOPHILLIPS	20825C104	5	11/21/08	10/20/09	$264.39	$221.98	$42.41
HEWLETT PACKARD COMPANY	428236103	10	03/17/09	10/20/09	$487.58	$293.00	$194 58
PETROLEO BRASILEIRO SA PETROBRAS P	71654V408	35	11/21/08	10/20/09	$1,731 75	$579.91	$1,151 84
AFLAC INC	001055102	11	07/22/09	10/20/09	$502.03	$368.07	$133 96
AFLAC INC	001055102	4	03/17/09	10/20/09	$182.55	$60.94	$121.61
ORACLE CORPORATION	68389X105	11	08/31/09	10/20/09	$243 89	$240.78	$3.11
ORACLE CORPORATION	68389X105	9	07/22/09	10/20/09	$199.55	$195 03	$4 52
ISHARES TR	464287556	10	12/11/08	10/20/09	$784.58	$651.76	$132 82
KBW BANK ETF	78464A797	35	12/11/08	10/20/09	$813.07	$757 26	$55 81
TRANSOCEAN LTD	H8817H100	10	03/17/09	10/20/09	$913 48	$573 33	$340.15

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ABBOTT LABORATORIES	002824100	5	09/22/09	10/20/09	$258.69	$232.86	$25.83
SECTOR SPDR TR SHS BEN INT-BASIC	81369Y100	50	12/11/08	10/20/09	$1,607.99	$1,152.66	$455.33
DODGE & COX INCOME FD COM	256210105	1779.24	04/15/09	10/21/09	$23,005.61	$21,012 86	$1,992 75
ROYCE FD PENNSYLVANIA MUT FD INVT CL	780905840	324.32	06/08/09	10/21/09	$3,000.00	$2,523 24	$476 76
DIAMOND HILL LONG-SHORT FD CL I	25264S833	310.37	06/08/09	11/13/09	$5,000.00	$4,556.17	$443.83
PIMCO COMMODITY RR STRAT-P #1921	72201M842	615.76	06/09/09	11/13/09	$5,000 00	$4,636.70	$363 30
ROYCE FD PENNSYLVANIA MUT FD INVT CL	780905840	553.1	06/08/09	11/13/09	$5,000.00	$4,303.09	$696 91
DODGE & COX FDS INTL STK FD	256206103	5 18	06/08/09	11/13/09	$167.42	$133.41	$34.01
DODGE & COX FDS INTL STK FD	256206103	304.23	10/21/09	11/13/09	$9,832 58	$10,000.00	$-167 42
ARTISAN FDS INC MID CAP VALUE INV SHS	04314H709	288.52	06/08/09	11/13/09	$5,000.00	$4,255.62	$744.38
HARBOR HIGH-YIELD BOND FUND	411511553	478 47	10/21/09	11/13/09	$4,950.00	$4,985 65	$-35 65
HARBOR HIGH-YIELD BOND FUND	411511553	477.55	06/08/09	12/21/09	$4,931.05	$4,589 25	$341 80
GENERAL ELECTRIC CO	369604103	21	02/17/09	12/21/09	$326 12	$228.48	$97.64
HARBOR HIGH-YIELD BOND FUND	411511553	481.22	10/21/09	12/21/09	$4,968 95	$5,014.35	$-45.40
DODGE & COX FDS INTL STK FD	256206103	159.9	06/08/09	12/21/09	$5,000.00	$4,120.58	$879 42
PIMCO FOREIGN BOND FD UNHEDG P #1912	72201M776	970.87	10/21/09	12/22/09	$9,757.26	$10,000.00	$-242.74
PIMCO FOREIGN BOND FD UNHEDG P #1912	72201M776	975.61	11/03/09	12/22/09	$9,804.90	$10,000.00	$-195.10
ARTISAN FDS INC INTL FD	04314H204	31.23	06/08/09	12/22/09	$638.03	$521 85	$116.18
ROYCE FD PENNSYLVANIA MUT FD INVT CL	780905840	706.25	06/08/09	12/22/09	$6,652.85	$5,494.60	$1,158.25
ARTISAN FDS INC INTL FD	04314H204	236.76	06/08/09	12/22/09	$4,837.05	$3,956.30	$880.75
VANGUARD INTL EQ IND EMERG MKTS #533	922042304	340.52	06/08/09	12/22/09	$8,644.64	$6,964.08	$1,680.56
Total short term gain/loss: Report on Form 1040, Schedule D, line 1, Column d, e and f					$200,225.97	$189,230 51	$10,995.46

WELLS FARGO

KNAPP, WILLIAM C CHARITABLE FND IMA

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DELL INC	24702R101	100	01/05/06	02/19/09	$810.99	$3,081.00	$-2,270 01
DELL INC	24702R101	5	08/06/04	02/19/09	$40.55	$173.11	$-132.56
DELL INC	24702R101	135	03/28/06	02/19/09	$1,094 84	$4,031.10	$-2,936.26
PETROLEO BRASILEIRO SA PETROBRAS P	71654V408	10	03/28/06	03/17/09	$298.96	$210.35	$88 61
PETROLEO BRASILEIRO SA PETROBRAS P	71654V408	29	01/05/06	03/17/09	$866.98	$551.29	$315.69
TRINITY INDUSTRIES INC	896522109	75	12/17/07	03/17/09	$634.45	$1,970.63	$-1,336.18
TRINITY INDUSTRIES INC	896522109	65	10/30/07	03/17/09	$549.85	$2,297.10	$-1,747.25
TRINITY INDUSTRIES INC	896522109	10	10/08/07	03/17/09	$84.59	$393.13	$-308 54
ISHARES DJ U.S. TRNSPRTN INDX FD	464287192	5	03/28/06	04/09/09	$265.54	$407.08	$-141.54
WESTERN UN CO	959802109	45	10/30/07	04/09/09	$642.58	$1,004 77	$-362.19
SECTOR SPDR TR SHS BEN INT-BASIC	81369Y100	14	01/21/05	04/09/09	$333 89	$402 36	$-68 47
SECTOR SPDR TR SHS BEN INT-BASIC	81369Y100	56	08/23/05	04/09/09	$1,335 56	$1,575.28	$-239.72
ISHARES DJ U.S. TRNSPRTN INDX FD	464287192	10	01/06/06	04/09/09	$531.08	$753.36	$-222.28
WESTERN UN CO	959802109	10	12/06/07	04/09/09	$142.79	$227.69	$-84.90
DISNEY (WALT) COMPANY HOLDING CO.	254687106	20	10/25/05	04/09/09	$395.58	$463.86	$-68.28
ACCENTURE LTD CLASS A	G1150G111	15	03/28/06	04/09/09	$414.74	$465.90	$-51 16
ACCENTURE LTD CLASS A	G1150G111	30	01/23/06	04/09/09	$829.47	$923.40	$-93.93
NOVARTIS AG SPNSRD ADR	66987V109	20	10/30/07	04/09/09	$735.38	$1,055.59	$-320.21
PETROLEO BRASILEIRO SA PETROBRAS P	71654V408	60	01/05/06	04/09/09	$2,128.14	$1,140.59	$987.55
APACHE CORPORATION COM	037411105	10	06/13/06	04/09/09	$681.08	$591 84	$89.24
CAPITAL ONE FINL CORP COM	14040H105	15	08/27/07	04/09/09	$259.19	$992.41	$-733.22
CAPITAL ONE FINL CORP COM	14040H105	15	08/14/07	04/09/09	$259.19	$985.74	$-726 55
CISCO SYS INC	17275R102	50	12/06/07	04/09/09	$894.47	$1,381.66	$-487 19
CONOCOPHILLIPS	20825C104	10	01/23/06	04/09/09	$401.99	$648.94	$-246 95
CONOCOPHILLIPS	20825C104	30	03/28/06	04/09/09	$1,205.96	$1,946.10	$-740 14

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CVS CORP	126650100	25	01/06/06	04/09/09	$748.23	$677.50	$70.73
EBAY INC	278642103	45	06/20/07	04/09/09	$670.03	$1,420.65	$-750.62
GENERAL DYNAMICS CORPORATION	369550108	15	10/23/03	04/09/09	$670.78	$619.18	$51.60
GENERAL ELECTRIC CO	369604103	50	05/11/04	04/09/09	$577.98	$1,512.50	$-934.52
GENERAL ELECTRIC CO	369604103	45	11/14/03	04/09/09	$520.19	$1,269.65	$-749.46
GENZYME CORP GENERAL DIVISION COM ST	372917104	25	07/20/07	04/09/09	$1,402.21	$1,539 16	$-136 95
HOME DEPOT INC USD 0.05	437076102	25	01/31/03	04/09/09	$647 48	$525.50	$121.98
INTEL CORPORATION	458140100	55	03/28/06	04/09/09	$879.97	$1,079 65	$-199.68
JOHNSON & JOHNSON COM	478160104	30	03/28/06	04/09/09	$1,537.46	$1,792.50	$-255.04
KOHLS CORP	500255104	15	03/10/08	04/09/09	$676.63	$635.80	$40.83
L-3 COMMUNICATIONS HLDGS INC	502424104	10	12/02/05	04/09/09	$713.78	$754.30	$-40.52
L-3 COMMUNICATIONS HLDGS INC	502424104	2	10/21/04	04/09/09	$142.76	$124.34	$18 42
MARATHON OIL CORP	565849106	15	01/22/08	04/09/09	$434.09	$700.42	$-266.33
MEDTRONIC INC	585055106	9	07/20/07	04/09/09	$278.09	$469.26	$-191.17
MEDTRONIC INC	585055106	31	05/11/06	04/09/09	$957.87	$1,510.94	$-553 07
MICROSOFT CORP COM	594918104	20	12/17/03	04/09/09	$389.39	$540 20	$-150 81
MICROSOFT CORP COM	594918104	15	03/28/06	04/09/09	$292.04	$406.05	$-114.01
MICROSOFT CORP COM	594918104	35	08/23/05	04/09/09	$681.43	$940.80	$-259.37
MOODYS CORP	615369105	15	10/30/07	04/09/09	$356.99	$646.33	$-289.34
MOODYS CORP	615369105	15	12/06/07	04/09/09	$356.99	$571.38	$-214.39
MORGAN STANLEY DEAN WITTER & CO	617446448	30	05/11/04	04/09/09	$732.88	$1,301.88	$-569.00
PEPSICO INC	713448108	10	03/28/06	04/09/09	$518.68	$586.10	$-67 42
PEPSICO INC	713448108	5	08/07/01	04/09/09	$259.34	$222.20	$37.14
PROCTER & GAMBLE CO COM	742718109	5	03/28/06	04/09/09	$243.54	$289.65	$-46.11
PROCTER & GAMBLE CO COM	742718109	15	05/11/06	04/09/09	$730.63	$834.75	$-104.12

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
STRYKER CORP	863667101	10	03/01/05	04/09/09	$348 09	$498.96	$-150.87
STRYKER CORP	863667101	5	03/28/06	04/09/09	$174.04	$223.35	$-49 31
TARGET CORP	87612E106	10	03/28/06	04/09/09	$396.39	$533.80	$-137.41
TARGET CORP	87612E106	15	07/31/02	04/09/09	$594.58	$503.25	$91.33
TEXAS INSTRUMENTS INC	882508104	40	10/30/07	04/09/09	$691.18	$1,288.14	$-596 96
TEXAS INSTRUMENTS INC	882508104	15	11/28/07	04/09/09	$259.19	$482 64	$-223.45
UNITED TECHNOLOGIES CORP	913017109	20	06/20/07	04/09/09	$945.97	$1,450.80	$-504.83
UNITED TECHNOLOGIES CORP	913017109	5	04/13/07	04/09/09	$236.49	$324.15	$-87 66
WAL MART STORES INC	931142103	19	08/23/05	04/09/09	$955.86	$883.12	$72 74
WAL MART STORES INC	931142103	11	10/25/05	04/09/09	$553.40	$501.38	$52.02
MERRILL LYNCH & CO INC MEDIUM	59018YVV0	50000	05/29/07	04/15/09	$47,575.00	$49,240.00	$-1,665.00
GOLDMAN SACHS GROUP INC	38141GCG7	50000	05/29/07	04/15/09	$50,810 00	$50,373.50	$436 50
GENERAL DYNAMICS CORPORATION	369550108	50	10/23/03	04/23/09	$2,469 74	$2,063 92	$405.82
JOHNSON & JOHNSON COM	478160104	15	03/28/06	06/08/09	$829.21	$896.25	$-67.04
WAL-MART STORES INC	931142BV4	50000	02/09/05	06/08/09	$51,781.80	$50,277.00	$1,504 80
KOHLS CORP	500255104	15	03/10/08	06/08/09	$685.63	$635.80	$49 83
L-3 COMMUNICATIONS HLDGS INC	502424104	10	10/21/04	06/08/09	$741.79	$621.69	$120 10
MARATHON OIL CORP	565849106	10	01/22/08	06/08/09	$319.93	$466 94	$-147.01
MARATHON OIL CORP	565849106	25	04/01/08	06/08/09	$799 82	$1,132.23	$-332.41
MEDTRONIC INC	585055106	14	05/11/06	06/08/09	$466.63	$682.36	$-215.73
MEDTRONIC INC	585055106	16	05/12/06	06/08/09	$533.29	$776 48	$-243 19
MICROSOFT CORP COM	594918104	30	08/23/05	06/08/09	$651.63	$806.40	$-154.77
MOODYS CORP	615369105	30	12/06/07	06/08/09	$845.13	$1,142.77	$-297 64
MORGAN STANLEY DEAN WITTER & CO	617446448	35	05/11/04	06/08/09	$1,089 23	$1,518 86	$-429 63
PEPSICO INC	713448108	20	08/07/01	06/08/09	$1,072 81	$888 80	$184.01

WELLS FARGO

KNAPP, WILLIAM C CHARITABLE FND IMA

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PROCTER & GAMBLE CO COM	742718109	15	05/11/06	06/08/09	$789 90	$834.75	$-44 85
PROCTER & GAMBLE CO COM	742718109	20	04/01/05	06/08/09	$1,053.21	$1,055.16	$-1.95
STRYKER CORP	863667101	25	03/28/06	06/08/09	$991.26	$1,116.75	$-125.49
TARGET CORP	87612E106	15	07/31/02	06/08/09	$608 41	$503.25	$105.16
ACCENTURE LTD CLASS A	G1150G111	5	01/23/06	06/08/09	$148.25	$153.90	$-5.65
ACCENTURE LTD CLASS A	G1150G111	55	07/19/06	06/08/09	$1,630.81	$1,574.41	$56.40
NOVARTIS AG SPNSRD ADR	66987V109	35	05/13/08	06/08/09	$1,382.59	$1,769 25	$-386 66
PETROLEO BRASILEIRO SA PETROBRAS P	71654V408	51	01/05/06	06/08/09	$2,175.70	$969.50	$1,206.20
APACHE CORPORATION COM	037411105	25	06/13/06	06/08/09	$2,055.59	$1,479 60	$575.99
CAPITAL ONE FINL CORP COM	14040H105	10	08/14/07	06/08/09	$231.41	$657.16	$-425 75
CAPITAL ONE FINL CORP COM	14040H105	20	10/30/07	06/08/09	$462.82	$1,302.61	$-839.79
CISCO SYS INC	17275R102	35	05/29/08	06/08/09	$685.76	$921 55	$-235.79
CISCO SYS INC	17275R102	45	04/01/08	06/08/09	$881.69	$1,117 80	$-236.11
CONOCOPHILLIPS	20825C104	10	03/28/06	06/08/09	$445.81	$648.70	$-202.89
CONOCOPHILLIPS	20825C104	35	05/26/05	06/08/09	$1,560.32	$1,839.51	$-279.19
CVS CORP	126650100	25	01/06/06	06/08/09	$767.82	$677.50	$90.32
DANAHER CORP COMMON	235851102	25	04/28/08	06/08/09	$1,573.80	$1,955.34	$-381.54
EMC CORP(MASS) USD 0.01	268648102	70	05/13/08	06/08/09	$884.21	$1,128.96	$-244 75
EBAY INC	278642103	65	05/13/08	06/08/09	$1,136 29	$2,020 68	$-884.39
GENERAL ELECTRIC CO	369604103	75	11/14/03	06/08/09	$1,001.22	$2,116.09	$-1,114.87
GENZYME CORP GENERAL DIVISION COM ST	372917104	25	07/20/07	06/08/09	$1,489 55	$1,539.15	$-49 60
HALLIBURTON COMPANY COM	406216101	34	10/23/03	06/08/09	$770.14	$405.26	$364.88
HOME DEPOT INC USD 0.05	437076102	30	01/31/03	06/08/09	$729.63	$630.60	$99.03
INTEL CORPORATION	458140100	30	03/28/06	06/08/09	$472 24	$588.90	$-116 66
INTEL CORPORATION	458140100	25	07/31/02	06/08/09	$393.54	$464 25	$-70 71

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TARGET CORP	87612E106	10	01/31/03	06/08/09	$405.60	$283.00	$122.60
TEXAS INSTRUMENTS INC	882508104	65	11/28/07	06/08/09	$1,277.34	$2,091.43	$-814.09
UNITED TECHNOLOGIES CORP	913017109	30	04/13/07	06/08/09	$1,671.90	$1,944.90	$-273.00
WAL MART STORES INC	931142103	35	10/25/05	06/08/09	$1,766.46	$1,595.30	$171 16
DISNEY (WALT) COMPANY HOLDING CO.	254687106	30	10/25/05	06/08/09	$745 23	$695.79	$49.44
WESTERN UN CO	959802109	40	10/30/07	06/08/09	$677.65	$893.13	$-215.48
WESTERN UN CO	959802109	15	10/08/07	06/08/09	$254 12	$312.03	$-57 91
SECTOR SPDR TR SHS BEN INT-BASIC	81369Y100	24	08/23/05	06/08/09	$649.22	$675 12	$-25 90
ISHARES DJ U.S. TRNSPRTN INDX FD	464287192	20	01/06/06	06/08/09	$1,187.01	$1,506.72	$-319.71
JOHNSON & JOHNSON COM	478160104	15	07/05/01	06/08/09	$829.21	$763.90	$65 31
CVS CORP	126650100	2	01/06/06	06/22/09	$62.47	$54.20	$8.27
EBAY INC	278642103	6	05/13/08	06/22/09	$98.51	$186.52	$-88.01
GENZYME CORP GENERAL DIVISION COM ST	372917104	3	07/20/07	06/22/09	$160.43	$184.70	$-24.27
HALLIBURTON COMPANY COM	406216101	6	10/23/03	06/22/09	$120.83	$71.52	$49.31
HOME DEPOT INC USD 0.05	437076102	14	01/31/03	06/22/09	$325.49	$294.28	$31.21
INTEL CORPORATION	458140100	10	07/31/02	06/22/09	$156.89	$185.70	$-28.81
MARATHON OIL CORP	565849106	10	04/01/08	06/22/09	$288.09	$452.89	$-164.80
MEDTRONIC INC	585055106	4	05/12/06	06/22/09	$132.99	$194.12	$-61.13
MOODYS CORP	615369105	10	12/06/07	06/22/09	$246.69	$380.92	$-134.23
MORGAN STANLEY DEAN WITTER & CO	617446448	5	05/11/04	06/22/09	$133.99	$216.98	$-82 99
PEPSICO INC	713448108	5	08/07/01	06/22/09	$267.99	$222.20	$45.79
PROCTER & GAMBLE CO COM	742718109	5	04/01/05	06/22/09	$253.29	$263.79	$-10.50
TARGET CORP	87612E106	5	01/31/03	06/22/09	$198.19	$141.50	$56.69
TEXAS INSTRUMENTS INC	882508104	13	11/28/07	06/22/09	$272.86	$418.28	$-145.42
UNITED TECHNOLOGIES CORP	913017109	6	04/13/07	06/22/09	$316.31	$388.98	$-72.67

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WAL MART STORES INC	931142103	4	10/25/05	06/22/09	$194.59	$182.32	$12 27
DISNEY (WALT) COMPANY HOLDING CO.	254687106	7	10/25/05	06/22/09	$158.89	$162.35	$-3.46
WESTERN UN CO	959802109	10	10/08/07	06/22/09	$156.59	$208.02	$-51.43
ISHARES DJ U.S TRNSPRTN INDX FD	464287192	5	01/06/06	06/22/09	$276.99	$376.68	$-99 69
ACCENTURE LTD CLASS A	G1150G111	10	08/09/05	06/22/09	$311 39	$251.11	$60.28
CAPITAL ONE FINL CORP COM	14040H105	10	10/30/07	06/22/09	$207.09	$651.31	$-444.22
CISCO SYS INC	17275R102	27	04/01/08	06/22/09	$497.59	$670.68	$-173.09
HSBC FIN CORP	40429CFQ0	50000	05/29/07	06/23/09	$50,062.50	$50,328 00	$-265 50
CISCO SYS INC	17275R102	3	04/01/08	07/22/09	$63.99	$74 52	$-10.53
TEXAS INSTRUMENTS INC	882508104	22	11/28/07	07/22/09	$512.11	$707.87	$-195.76
CISCO SYS INC	17275R102	30	01/22/08	07/22/09	$639.88	$705.60	$-65.72
SLM CORP MEDIUM TERM NTS BOOK	78442FDY1	100000	04/05/06	08/25/09	$90,510.00	$99,845.00	$-9,335.00
HALLIBURTON COMPANY COM	406216101	90	10/23/03	08/31/09	$2,126.23	$1,072.76	$1,053.47
GENERAL ELECTRIC CO	369604103	59	09/17/08	10/20/09	$916.84	$1,369.37	$-452.53
PEPSICO INC	713448108	10	08/07/01	10/20/09	$615.08	$444.40	$170 68
DISNEY (WALT) COMPANY HOLDING CO.	254687106	10	10/25/05	10/20/09	$292.99	$231.93	$61.06
ISHARES DJ U.S. TRNSPRTN INDX FD	464287192	5	01/06/06	10/20/09	$363.14	$376.68	$-13 54
CONOCOPHILLIPS	20825C104	30	05/26/05	10/20/09	$1,586.36	$1,576.72	$9.64
EBAY INC	278642103	19	05/13/08	10/20/09	$474.80	$590.66	$-115.86
EBAY INC	278642103	16	09/05/08	10/20/09	$399.83	$390 21	$9.62
GENERAL ELECTRIC CO	369604103	21	07/08/08	10/20/09	$326.33	$586 11	$-259.78
JOHNSON & JOHNSON COM	478160104	25	07/05/01	10/20/09	$1,512.71	$1,273.16	$239 55
CAPITAL ONE FINL CORP COM	14040H105	10	07/08/08	10/20/09	$368.59	$377.17	$-8 58
CISCO SYS INC	17275R102	10	01/22/08	10/20/09	$240.42	$235.20	$5 22
CISCO SYS INC	17275R102	15	09/30/08	10/20/09	$360.63	$332.38	$28.25

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ACCENTURE PLC	G1151C101	30	08/09/05	10/20/09	$1,145.37	$753.34	$392.03
CVS CORP	126650100	15	01/06/06	10/20/09	$566.23	$406 50	$159.73
DANAHER CORP COMMON	235851102	10	09/17/08	10/20/09	$706.78	$756.98	$-50.20
EMC CORP(MASS) USD 0.01	268648102	50	05/13/08	10/20/09	$885.04	$806.40	$78 64
GENZYME CORP GENERAL DIVISION COM ST	372917104	15	07/20/07	10/20/09	$824.25	$923 49	$-99.24
HOME DEPOT INC USD 0.05	437076102	5	01/31/03	10/20/09	$134.55	$105.10	$29.45
INTEL CORPORATION	458140100	35	07/31/02	10/20/09	$704 58	$649.95	$54.63
KOHLS CORP	500255104	10	03/10/08	10/20/09	$598.28	$423.87	$174 41
L-3 COMMUNICATIONS HLDGS INC	502424104	20	10/21/04	10/20/09	$1,516 36	$1,243 37	$272 99
MEDTRONIC INC	585055106	5	05/12/06	10/20/09	$183.16	$242.65	$-59.49
MEDTRONIC INC	585055106	20	10/30/07	10/20/09	$732.62	$939.18	$-206.56
MOODYS CORP	615369105	10	12/06/07	10/20/09	$249.79	$380.92	$-131.13
MOODYS CORP	615369105	5	01/22/08	10/20/09	$124.90	$170 09	$-45 19
MORGAN STANLEY DEAN WITTER & CO	617446448	15	05/11/04	10/20/09	$488.71	$650.94	$-162.23
PROCTER & GAMBLE CO COM	742718109	15	04/01/05	10/20/09	$871.50	$791.37	$80 13
STRYKER CORP	863667101	15	03/28/06	10/20/09	$679.93	$670 05	$9 88
TARGET CORP	87612E106	15	01/31/03	10/20/09	$749.42	$424.50	$324 92
UNITED TECHNOLOGIES CORP	913017109	15	04/13/07	10/20/09	$979.79	$972.45	$7.34
WAL MART STORES INC	931142103	10	10/25/05	10/20/09	$517.19	$455 80	$61.39
WAL MART STORES INC	931142103	10	01/05/06	10/20/09	$517.19	$455.50	$61.69
WESTERN UN CO	959802109	35	10/08/07	10/20/09	$685.58	$728 08	$-42 50
NOVARTIS AG SPNSRD ADR	66987V109	25	05/13/08	10/20/09	$1,302.49	$1,263 75	$38.74
APACHE CORPORATION COM	037411105	10	06/13/06	10/20/09	$1,042.17	$591 84	$450 33
MICROSOFT CORP COM	594918104	2	09/17/08	10/20/09	$52.66	$51.00	$1.66
MICROSOFT CORP COM	594918104	48	01/31/03	10/20/09	$1,263.94	$1,148 40	$115 54

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTERNATIONAL LEASE FIN CORP-	45974VA24	50000	05/29/07	10/21/09	$44,100.00	$50,493.00	$-6,393 00
MELLON FINL SUB NT 6.375% 2/15/10	585510CG3	50000	05/29/07	11/13/09	$50,710.00	$51,222.00	$-512.00
MOODYS CORP	615369105	25	01/22/08	11/23/09	$574.17	$850.44	$-276.27
HOME DEPOT INC USD 0.05	437076102	25	01/31/03	11/23/09	$685 98	$525.50	$160.48
NATIONAL RURAL UTILS COOP FIN M/T/N	637432CU7	50000	01/14/05	12/21/09	$55,472.00	$57,702.50	$-2,230.50
GENERAL ELECTRIC CO	369604103	9	09/17/08	12/21/09	$139.77	$208.89	$-69 12
Total long term gain/loss: Report on Form 1040, Schedule D, line 8, Column d, e, and f					$556,284.82	$598,774.15	$-42,489.33