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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation TIGGER & IRVING JENSEN FOUNDATION		A Employer identification number 42-1221530
	Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 147		B Telephone number (see the instructions) (712) 277-6586
	City or town State ZIP code SIoux CITY IA 51102		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 744,821.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 <input checked="" type="checkbox"/> If the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,085.	23,085.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-452.			
	b Gross sales price for all assets on line 6a	112,767.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	22,633.	23,085.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	440.	440.		
	c Other prof fees (attach sch) L-16c Stmt	7,140.	7,140.		
	17 Interest				
	18 Taxes (attach schedule)(see instr.) 2009 ESTIMATE PAY	353.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt	4,385.	4,385.			
24 Total operating and administrative expenses. Add lines 13 through 23	12,318.	11,965.			
25 Contributions, gifts, grants paid	29,000.			29,000.	
26 Total expenses and disbursements. Add lines 24 and 25	41,318.	11,965.		29,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-18,685.				
b Net investment income (if negative, enter -0-)		11,120.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	86,286.	134,769.	134,769.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) L-10a Stmt	486,915.	373,499.	386,576.
	b Investments — corporate stock (attach schedule) L-10b Stmt	174,154.	219,769.	223,476.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	747,355.	728,037.	744,821.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	747,355.	728,037.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	747,355.	728,037.	
	31 Total liabilities and net assets/fund balances (see the instructions)	747,355.	728,037.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	747,355.
2 Enter amount from Part I, line 27a	2	-18,685.
3 Other increases not included in line 2 (itemize) 2008 RIC INCOME RECORDED IN 2009	3	24.
4 Add lines 1, 2, and 3	4	728,694.
5 Decreases not included in line 2 (itemize) 2009 RIC INCOME NOT RECORDED UNTIL 2010	5	657.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	728,037.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a SEE ATTACHED SCHEDULE	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 112,767.		113,219.	-452.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-452.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

☐ If gain, also enter in Part I, line 7
☐ If (loss), enter -0- in Part I, line 7

2

-452.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

☐ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
☐ in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

.... ☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	19,000.	667,971.	0.028444
2007	19,500.	623,288.	0.031286
2006	18,500.	608,140.	0.030421
2005	33,000.	621,649.	0.053085
2004	31,000.	643,378.	0.048183

2 Total of line 1, column (d)

2

0.191419

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.038284

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

744,961.

5 Multiply line 4 by line 3

5

28,520.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

111.

7 Add lines 5 and 6

7

28,631.

8 Enter qualifying distributions from Part XII, line 4

8

29,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	111.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	111.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	111.
6 Credits/Payments.			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	448.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	448.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	337.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 112. Refunded	11	225.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) IA - Iowa		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SECURITY NATIONAL BANK</u> Telephone no. <u>(712) 277-6586</u> Located at <u>601 PIERCE ST SIOUX</u> CITY <u>IA</u> ZIP + 4 <u>51101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN B JENSEN 4320 PERRY WAY SIOUX CITY IA 51104	PRES/SEC 1.00	0.	0.	0.
IRVING F JENSEN 4320 PERRY WAY SIOUX CITY IA 51104	VP/TREAS 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1-- see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	532,787.
b Average of monthly cash balances	1b	132,814.
c Fair market value of all other assets (see instructions)	1c	90,705.
d Total (add lines 1a, b, and c)	1d	756,306.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	756,306.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	11,345.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	744,961.
6 Minimum investment return. Enter 5% of line 5	6	37,248.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	37,248.
2a Tax on investment income for 2009 from Part VI, line 5	2a	111.
b Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	111.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	37,137.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	37,137.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,137.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	29,000.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	111.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	28,889.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				37,137.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	2,413.			
f Total of lines 3a through e	2,413.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 29,000.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				29,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	2,413.			2,413.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				5,724.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

BAA

Form 990-PF (2009)

N/A

- 4942(1)(5)

- (4) Gross investment income**

[illegible]

NONE - PREFERENCE IS GIVEN TO LOCAL RELIGIOUS, CHARITABLE, & CIVIC ORGS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE		N/A	CHARITABLE	29,000.
Total			3a	29,000.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	23,085.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . . .			18	-452.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				22,633.	
13	Total. Add line 12, columns (b), (d), and (e)				22,633.	

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
K-1 SYNDICATION FEES	158.	158.		
K-1 RENTAL LOSS	4,227.	4,227.		
Total	4,385.	4,385.		

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NICHOLS, RISE, & COM	TAX PREPARATION	440.	440.		
Total		440.	440.		

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY NATIONAL BA	TRUSTEE FEES	7,140.	7,140.		
Total		7,140.	7,140.		

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
US GOVERNMENT SECURITIES			373,499.	386,576.
Total			373,499.	386,576.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
INDIVIDUAL EQUITIES	93,691.	93,691.
CORPORATE SECURITIES	126,078.	129,785.
Total	219,769.	223,476.

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TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 24

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
362 4300 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		01/15/2009	362 43			
ACQ	362 4300	05/12/2003	362 43	368 43	-6 00	LT15
774 7800 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		02/15/2009	774 78			
ACQ	774 7800	05/12/2003	774 78	787 61	-12 83	LT15
858 2400 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		03/15/2009	858 24			
ACQ	858 2400	05/12/2003	858 24	872 45	-14.21	LT15
864 4600 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		04/15/2009	864 46			
ACQ	864 4600	05/12/2003	864 46	878 78	-14.32	LT15
965 5700 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		05/15/2009	965 57			
ACQ	965 5700	05/12/2003	965 57	981 56	-15 99	LT15
1188 1200 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		06/15/2009	1188 12			
ACQ	1188 1200	05/12/2003	1188 12	1207 80	-19 68	LT15
1100 9400 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		07/15/2009	1100 94			
ACQ	1100 9400	05/12/2003	1100 94	1119 17	-18 23	LT15
919 1400 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		08/15/2009	919 14			
ACQ	919 1400	05/12/2003	919 14	934 36	-15 22	LT15
704 7300 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		09/15/2009	704 73			
ACQ	704 7300	05/12/2003	704 73	716 40	-11 67	LT15
504 0000 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		10/15/2009	504 00			
ACQ	504 0000	05/12/2003	504 00	512 35	-8 35	LT15
567 5900 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		11/15/2009	567 59			
ACQ	567 5900	05/12/2003	567 59	576 99	-9 40	LT15
717 7500 FHLMC POOL #M80817 4 00000% 5/01/10 - 31282R4A9 - MINOR = 50						
SOLD		12/15/2009	717 75			
ACQ	717 7500	05/12/2003	717 75	729 64	-11 89	LT15
398 8900 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		01/15/2009	398 89			
ACQ	398 8900	08/14/2003	398 89	396 40	2 49	LT15
520 5100 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		02/15/2009	520 51			
ACQ	520 5100	08/14/2003	520 51	517 26	3 25	LT15
792 3800 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		03/15/2009	792 38			
ACQ	792 3800	08/14/2003	792 38	787 43	4 95	LT15
836 6200 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		04/15/2009	836 62			
ACQ	836 6200	08/14/2003	836 62	831 39	5 23	LT15
1061 9300 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		05/15/2009	1061 93			
ACQ	1061 9300	08/14/2003	1061 93	1055 29	6 64	LT15
1036 0300 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		06/15/2009	1036 03			
ACQ	1036 0300	08/14/2003	1036 03	1029 55	6 48	LT15
905 4400 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		07/15/2009	905 44			
ACQ	905 4400	08/14/2003	905 44	899 78	5 66	LT15
821 7200 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		08/15/2009	821 72			
ACQ	821 7200	08/14/2003	821 72	816 58	5 14	LT15
639 4100 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		09/15/2009	639 41			
ACQ	639 4100	08/14/2003	639 41	635 41	4 00	LT15
732 8700 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		10/15/2009	732 87			
ACQ	732 8700	08/14/2003	732 87	728 29	4 58	LT15
627 6400 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		11/15/2009	627 64			
ACQ	627 6400	08/14/2003	627 64	623 72	3 92	LT15
743 6700 FHLMC POOL #M80833 4 00000% 8/01/10 - 31282R4S0 - MINOR = 50						
SOLD		12/15/2009	743 67			
ACQ	743 6700	08/14/2003	743 67	739 02	4 65	LT15
489 7600 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		01/15/2009	489 76			
ACQ	489 7600	06/24/2004	489 76	490 07	-0.31	LT15
704 8500 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		02/15/2009	704 85			
ACQ	704 8500	06/24/2004	704 85	705 29	-0 44	LT15
763 4400 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		03/15/2009	763 44			
ACQ	763 4400	06/24/2004	763 44	763 92	-0 48	LT15
721 7800 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		04/15/2009	721 78			
ACQ	721 7800	06/24/2004	721 78	722 23	-0 45	LT15

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
810 3200 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		05/15/2009	810 32			
ACQ	810 3200	06/24/2004	810 32	810 83	-0 51	LT15
720 1300 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		06/15/2009	720 13			
ACQ	720 1300	06/24/2004	720 13	720 58	-0 45	LT15
1003 1100 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		07/15/2009	1003 11			
ACQ	1003 1100	06/24/2004	1003 11	1003 74	-0 63	LT15
742.9300 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		08/15/2009	742 93			
ACQ	742 9300	06/24/2004	742 93	743 39	-0 46	LT15
290 1600 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		09/15/2009	290 16			
ACQ	290 1600	06/24/2004	290 16	290 34	-0 18	LT15
603 1800 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		10/15/2009	603 18			
ACQ	603 1800	06/24/2004	603 18	603 56	-0 38	LT15
592 4800 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		11/15/2009	592 48			
ACQ	592 4800	06/24/2004	592 48	592 85	-0 37	LT15
639.9700 FHLMC GOLD #M80917 4 50000% 5/01/11 - 31282SAS1 - MINOR = 50						
SOLD		12/15/2009	639 97			
ACQ	639 9700	06/24/2004	639 97	640 37	-0 40	LT15
1624 3900 FHLMC POOL #M90903 4 00000% 3/01/09 - 31282VAC9 - MINOR = 50						
SOLD		01/15/2009	1624 39			
ACQ	1624 3900	06/25/2004	1624 39	1627 94	-3 55	LT15
2605 6100 FHLMC POOL #M90903 4 00000% 3/01/09 - 31282VAC9 - MINOR = 50						
SOLD		02/15/2009	2605 61			
ACQ	2605 6100	06/25/2004	2605 61	2611 31	-5 70	LT15
10130 3900 FHLMC POOL #M90903 4 00000% 3/01/09 - 31282VAC9 - MINOR = 50						
SOLD		03/15/2009	10130 39			
ACQ	10130 3900	06/25/2004	10130 39	10152 54	-22 15	LT15
50 8000 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		01/15/2009	50 80			
ACQ	50 8000	04/20/2005	50.80	50 74	0 06	LT15
50 9900 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		02/15/2009	50 99			
ACQ	50 9900	04/20/2005	50 99	50 93	0 06	LT15
51 2000 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		03/15/2009	51 20			
ACQ	51.2000	04/20/2005	51 20	51 14	0.06	LT15
51 4000 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		04/15/2009	51 40			
ACQ	51 4000	04/20/2005	51 40	51 34	0 06	LT15
73.9600 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		05/15/2009	73 96			
ACQ	73 9600	04/20/2005	73 96	73 87	0 09	LT15
4695.2700 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		06/15/2009	4695 27			
ACQ	4695 2700	04/20/2005	4695 27	4689 40	5 87	LT15
44 4100 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		07/15/2009	44 41			
ACQ	44.4100	04/20/2005	44 41	44 35	0 06	LT15
1976 5300 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		08/15/2009	1976 53			
ACQ	1976 5300	04/20/2005	1976 53	1974 06	2 47	LT15
41 3500 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		09/15/2009	41 35			
ACQ	41 3500	04/20/2005	41 35	41 30	0 05	LT15
41 6100 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		10/15/2009	41 61			
ACQ	41 6100	04/20/2005	41 61	41 56	0 05	LT15
1970 5100 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		11/15/2009	1970 51			
ACQ	1970 5100	04/20/2005	1970.51	1968 04	2 47	LT15
1710 4800 FHLMC POOL #M90976 4 00000% 4/01/10 - 31282VCM5 - MINOR = 50						
SOLD		12/15/2009	1710 48			
ACQ	1710 4800	04/20/2005	1710 48	1708 34	2 14	LT15
24.4100 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		01/15/2009	24 41			
ACQ	24 4100	03/23/1999	24 41	24 42	-0 01	LT15
24 8300 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		02/15/2009	24 83			
ACQ	24.8300	03/23/1999	24 83	24 84	-0 01	LT15
31.9000 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		03/15/2009	31 90			
ACQ	31 9000	03/23/1999	31 90	31 91	-0 01	LT15
24.0300 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		04/15/2009	24 03			
ACQ	24.0300	03/23/1999	24 03	24 04	-0 01	LT15
21.7200 FHLMC POOL #020228 6 00000% 3/01/11 - 31335KHD1 - MINOR = 50						
SOLD		05/15/2009	21 72			
ACQ	21 7200	03/23/1999	21 72	21 73	-0 01	LT15

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
20 5900 FHLMC POOL #020228	6.000000	3/01/11	- 31335KHD1 - MINOR = 50			
SOLD		06/15/2009	20 59			
ACQ	20 5900	03/23/1999	20 59	20 60	-0 01	LT15
26 3300 FHLMC POOL #020228	6.000000	3/01/11	- 31335KHD1 - MINOR = 50			
SOLD		07/15/2009	26 33			
ACQ	26.3300	03/23/1999	26 33	26 34	-0 01	LT15
20 9400 FHLMC POOL #020228	6.000000	3/01/11	- 31335KHD1 - MINOR = 50			
SOLD		08/15/2009	20 94			
ACQ	20 9400	03/23/1999	20 94	20 95	-0 01	LT15
22.5000 FHLMC POOL #020228	6.000000	3/01/11	- 31335KHD1 - MINOR = 50			
SOLD		09/15/2009	22 50			
ACQ	22.5000	03/23/1999	22 50	22 51	-0 01	LT15
18 0300 FHLMC POOL #020228	6.000000	3/01/11	- 31335KHD1 - MINOR = 50			
SOLD		10/15/2009	18 03			
ACQ	18 0300	03/23/1999	18 03	18 03	0 00	LT15
20 7500 FHLMC POOL #020228	6.000000	3/01/11	- 31335KHD1 - MINOR = 50			
SOLD		11/15/2009	20 75			
ACQ	20 7500	03/23/1999	20 75	20 76	-0 01	LT15
21 9800 FHLMC POOL #020228	6.000000	3/01/11	- 31335KHD1 - MINOR = 50			
SOLD		12/15/2009	21 98			
ACQ	21 9800	03/23/1999	21 98	21 99	-0 01	LT15
25000 0000 FHLB	5.000000	11/06/13-09	- 3133XSJB5 - MINOR = 3			
SOLD		05/06/2009	25000 00			
ACQ	25000 0000	10/20/2008	25000 00	25000 00	0 00	ST
6 7100 FNMA POOL #252318	6.000000	2/01/09	- 31371HG36 - MINOR = 50			
SOLD		01/25/2009	6 71			
ACQ	6 7100	01/19/1999	6 71	6 77	-0 06	LT15
22 3300 FNMA POOL #252679	6.500000	7/01/09	- 31371HUC0 - MINOR = 50			
SOLD		01/25/2009	22 33			
ACQ	22 3300	07/14/1999	22 33	22 29	0 04	LT15
22 1600 FNMA POOL #252679	6.500000	7/01/09	- 31371HUC0 - MINOR = 50			
SOLD		02/25/2009	22 16			
ACQ	22 1600	07/14/1999	22 16	22 12	0 04	LT15
24 6000 FNMA POOL #252679	6.500000	7/01/09	- 31371HUC0 - MINOR = 50			
SOLD		03/25/2009	24 60			
ACQ	24 6000	07/14/1999	24 60	24 55	0 05	LT15
17 7200 FNMA POOL #252679	6.500000	7/01/09	- 31371HUC0 - MINOR = 50			
SOLD		04/25/2009	17 72			
ACQ	17 7200	07/14/1999	17 72	17 69	0 03	LT15
15 4000 FNMA POOL #252679	6.500000	7/01/09	- 31371HUC0 - MINOR = 50			
SOLD		05/25/2009	15 40			
ACQ	15 4000	07/14/1999	15 40	15 37	0 03	LT15
4 8100 FNMA POOL #252679	6.500000	7/01/09	- 31371HUC0 - MINOR = 50			
SOLD		06/25/2009	4 81			
ACQ	4 8100	07/14/1999	4 81	4 80	0 01	LT15
210.2400 FNMA POOL #254432	5.000000	7/01/09	- 31371KSV4 - MINOR = 50			
SOLD		01/25/2009	210 24			
ACQ	210 2400	06/25/2002	210 24	211 95	-1 71	LT15
3 7200 FNMA POOL #254432	5.000000	7/01/09	- 31371KSV4 - MINOR = 50			
SOLD		02/25/2009	3 72			
ACQ	3 7200	06/25/2002	3 72	3 75	-0 03	LT15
73 3900 FNMA POOL #254432	5.000000	7/01/09	- 31371KSV4 - MINOR = 50			
SOLD		03/25/2009	73 39			
ACQ	73 3900	06/25/2002	73 39	73 99	-0 60	LT15
16 0400 FNMA POOL #254432	5.000000	7/01/09	- 31371KSV4 - MINOR = 50			
SOLD		04/25/2009	16 04			
ACQ	16 0400	06/25/2002	16 04	16 17	-0 13	LT15
192 1800 FNMA POOL #254432	5.000000	7/01/09	- 31371KSV4 - MINOR = 50			
SOLD		05/25/2009	192 18			
ACQ	192 1800	06/25/2002	192 18	193 74	-1 56	LT15
724 1600 FNMA POOL #254432	5.000000	7/01/09	- 31371KSV4 - MINOR = 50			
SOLD		06/25/2009	724 16			
ACQ	724 1600	06/25/2002	724 16	730 05	-5 89	LT15
314 7800 FNMA POOL #254432	5.000000	7/01/09	- 31371KSV4 - MINOR = 50			
SOLD		07/25/2009	314 78			
ACQ	314 7800	06/25/2002	314 78	317 34	-2 56	LT15
272 6200 FNMA POOL #254626	4.500000	1/01/10	- 31371KYX3 - MINOR = 50			
SOLD		01/25/2009	272 62			
ACQ	272 6200	01/09/2003	272 62	277 39	-4 77	LT15
404 1000 FNMA POOL #254626	4.500000	1/01/10	- 31371KYX3 - MINOR = 50			
SOLD		02/25/2009	404 10			
ACQ	404 1000	01/09/2003	404 10	411 17	-7 07	LT15
369 0600 FNMA POOL #254626	4.500000	1/01/10	- 31371KYX3 - MINOR = 50			
SOLD		03/25/2009	369 06			
ACQ	369 0600	01/09/2003	369 06	375 52	-6 46	LT15
431 8100 FNMA POOL #254626	4.500000	1/01/10	- 31371KYX3 - MINOR = 50			
SOLD		04/25/2009	431 81			
ACQ	431 8100	01/09/2003	431 81	439 37	-7.56	LT15
366 3300 FNMA POOL #254626	4.500000	1/01/10	- 31371KYX3 - MINOR = 50			
SOLD		05/25/2009	366 33			
ACQ	366 3300	01/09/2003	366 33	372 74	-6 41	LT15
221 4800 FNMA POOL #254626	4.500000	1/01/10	- 31371KYX3 - MINOR = 50			
SOLD		06/25/2009	221 48			
ACQ	221 4800	01/09/2003	221 48	225 36	-3 88	LT15

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LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
191 8500 FNMA POOL #254626 4 50000%		1/01/10 - 31371KYX3 - MINOR = 50				
SOLD		07/25/2009	191 85			
ACQ	191 8500	01/09/2003	191 85	195 21	-3 36	LT15
244 7500 FNMA POOL #254626 4 50000%		1/01/10 - 31371KYX3 - MINOR = 50				
SOLD		08/25/2009	244 75			
ACQ	244 7500	01/09/2003	244 75	249 03	-4 28	LT15
263 3900 FNMA POOL #254626 4 50000%		1/01/10 - 31371KYX3 - MINOR = 50				
SOLD		09/25/2009	263 39			
ACQ	263 3900	01/09/2003	263 39	268 00	-4 61	LT15
309.1300 FNMA POOL #254626 4.50000%		1/01/10 - 31371KYX3 - MINOR = 50				
SOLD		10/25/2009	309 13			
ACQ	309.1300	01/09/2003	309 13	314 54	-5 41	LT15
1038 3100 FNMA POOL #254626 4 50000%		1/01/10 - 31371KYX3 - MINOR = 50				
SOLD		11/25/2009	1038 31			
ACQ	1038 3100	01/09/2003	1038 31	1056 49	-18.18	LT15
1930 7200 FNMA POOL #254626 4 50000%		1/01/10 - 31371KYX3 - MINOR = 50				
SOLD		12/25/2009	1930 72			
ACQ	1930 7200	01/09/2003	1930 72	1964 52	-33 80	LT15
400 8000 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		01/25/2009	400 80			
ACQ	400 8000	05/29/2003	400 80	410 01	-9 21	LT15
495.5400 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		02/25/2009	495 54			
ACQ	495 5400	05/29/2003	495 54	506 92	-11 38	LT15
590.6400 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		03/25/2009	590 64			
ACQ	590 6400	05/29/2003	590 64	604 21	-13 57	LT15
641 5000 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		04/25/2009	641 50			
ACQ	641 5000	05/29/2003	641 50	656 23	-14 73	LT15
913 9900 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		05/25/2009	913 99			
ACQ	913 9900	05/29/2003	913 99	934 98	-20 99	LT15
926 3800 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		06/25/2009	926 38			
ACQ	926 3800	05/29/2003	926 38	947 66	-21 28	LT15
737 7200 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		07/25/2009	737 72			
ACQ	737.7200	05/29/2003	737 72	754 66	-16 94	LT15
768 5300 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		08/25/2009	768 53			
ACQ	768 5300	05/29/2003	768 53	786 18	-17 65	LT15
780 2300 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		09/25/2009	780 23			
ACQ	780 2300	05/29/2003	780 23	798 15	-17 92	LT15
404 1100 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		10/25/2009	404 11			
ACQ	404 1100	05/29/2003	404 11	413 39	-9 28	LT15
541 4500 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		11/25/2009	541 45			
ACQ	541 4500	05/29/2003	541 45	553 89	-12 44	LT15
497 2400 FNMA POOL #254836 4 00000%		7/01/10 - 31371LBD0 - MINOR = 50				
SOLD		12/25/2009	497 24			
ACQ	497 2400	05/29/2003	497 24	508 66	-11 42	LT15
398 3600 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		01/25/2009	398 36			
ACQ	398 3600	11/10/2003	398 36	398 11	0.25	LT15
546 8700 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		02/25/2009	546 87			
ACQ	546.8700	11/10/2003	546 87	546 53	0 34	LT15
570 3800 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		03/25/2009	570 38			
ACQ	570.3800	11/10/2003	570 38	570 02	0.36	LT15
593 4900 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		04/25/2009	593 49			
ACQ	593 4900	11/10/2003	593 49	593 12	0 37	LT15
820 7700 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		05/25/2009	820 77			
ACQ	820 7700	11/10/2003	820 77	820.26	0.51	LT15
860 2200 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		06/25/2009	860 22			
ACQ	860 2200	11/10/2003	860.22	859 68	0 54	LT15
734 9500 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		07/25/2009	734 95			
ACQ	734 9500	11/10/2003	734 95	734 49	0 46	LT15
659 7700 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		08/25/2009	659 77			
ACQ	659 7700	11/10/2003	659.77	659.36	0 41	LT15
513 4100 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		09/25/2009	513 41			
ACQ	513 4100	11/10/2003	513.41	513 09	0 32	LT15
626 2500 FNMA POOL #255054 4 00000%		11/01/10 - 31371LH77 - MINOR = 50				
SOLD		10/25/2009	626 25			
ACQ	626 2500	11/10/2003	626.25	625 86	0 39	LT15

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
571 2500 FNMA POOL #255054	4	000001 11/01/10	- 31371LH77 - MINOR = 50			
SOLD		11/25/2009	571 25			
ACQ	571 2500	11/10/2003	571 25	570 89	0 36	LT15
202 7600 FNMA POOL #255054	4	000001 11/01/10	- 31371LH77 - MINOR = 50			
SOLD		12/25/2009	202 76			
ACQ	202 7600	11/10/2003	202 76	202 63	0 13	LT15
439 5000 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		01/25/2009	439 50			
ACQ	439 5000	11/26/2003	439 50	439 50	0 00	LT15
505.1100 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		02/25/2009	505 11			
ACQ	505 1100	11/26/2003	505 11	505 11	0 00	LT15
781 4600 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		03/25/2009	781 46			
ACQ	781 4600	11/26/2003	781 46	781 46	0 00	LT15
521 7400 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		04/25/2009	521 74			
ACQ	521 7400	11/26/2003	521 74	521 74	0 00	LT15
536 7500 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		05/25/2009	536 75			
ACQ	536 7500	11/26/2003	536 75	536 75	0 00	LT15
159.1300 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		06/25/2009	159 13			
ACQ	159 1300	11/26/2003	159 13	159 13	0 00	LT15
1028 7900 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		07/25/2009	1028 79			
ACQ	1028 7900	11/26/2003	1028 79	1028 79	0 00	LT15
1293 2600 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		08/25/2009	1293 26			
ACQ	1293 2600	11/26/2003	1293 26	1293 26	0 00	LT15
294 9100 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		09/25/2009	294 91			
ACQ	294 9100	11/26/2003	294 91	294 91	0 00	LT15
233 5200 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		10/25/2009	233 52			
ACQ	233 5200	11/26/2003	233 52	233 52	0 00	LT15
326 1100 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		11/25/2009	326 11			
ACQ	326 1100	11/26/2003	326 11	326 11	0 00	LT15
634 8300 FNMA POOL #255097	4	000001 1/01/11	- 31371LKJ7 - MINOR = 50			
SOLD		12/25/2009	634 83			
ACQ	634 8300	11/26/2003	634 83	634 83	0 00	LT15
608 6200 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		01/25/2009	608 62			
ACQ	608 6200	09/19/2004	608 62	612 24	-3 62	LT15
421 0300 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		02/25/2009	421 03			
ACQ	421 0300	09/19/2004	421 03	423 53	-2 50	LT15
775 4100 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		03/25/2009	775 41			
ACQ	775 4100	09/19/2004	775 41	780 02	-4 61	LT15
634 7200 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		04/25/2009	634 72			
ACQ	634 7200	09/19/2004	634 72	638 49	-3 77	LT15
795 7000 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		05/25/2009	795 70			
ACQ	795 7000	09/19/2004	795 70	800 43	-4 73	LT15
409 7800 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		06/25/2009	409 78			
ACQ	409 7800	09/19/2004	409 78	412 21	-2 43	LT15
325 8600 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		07/25/2009	325 86			
ACQ	325 8600	09/19/2004	325 86	327 80	-1 94	LT15
391 9000 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		08/25/2009	391 90			
ACQ	391 9000	09/19/2004	391 90	394 23	-2 33	LT15
431 6200 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		09/25/2009	431 62			
ACQ	431 6200	09/19/2004	431 62	434 18	-2 56	LT15
421.2200 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		10/25/2009	421 22			
ACQ	421 2200	09/19/2004	421 22	423 72	-2 50	LT15
516 9800 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		11/25/2009	516 98			
ACQ	516 9800	09/19/2004	516 98	520 05	-3 07	LT15
666.3600 FNMA POOL #255537	4	000001 10/01/14	- 31371LZA0 - MINOR = 50			
SOLD		12/25/2009	666 36			
ACQ	666 3600	09/19/2004	666 36	670 32	-3 96	LT15
TOTALS			112766.59	113219 04		

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
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SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	0 00	0 00	-452 45	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0 00			0 00
	0 00	0 00	-452 45	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	0.00	0 00	-452 45	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0 00			0 00
	0 00	0 00	-452 45	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
IOWA	N/A	N/A

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SECURITY NATIONAL BANK	ADMIN	PG	1
TRANSACTIONS FROM 01/01/09 TO 12/31/09 - ALL PORTFOLIO 05/06/10 14:23			
1-05097-00	TIGGER & IRVING JENSEN FOUNDATION	PRIN. CASH	INCOME CASH
05/20	CASH DISBURSEMENT		10,000.00-
PAID TO YALE UNIVERSITY			
20 TOWER PARKWAY			
NEW HAVEN CT 06511			
DISTRIBUTION			
PAID FOR 42-1221530			
IRVING F JENSEN JR - 55TH REUNION SPECIAL PROJECT			
BATCH NO. CS000345 TRANS NO. 17			
08/05	CASH DISBURSEMENT		1,000.00-
PAID TO ART CENTER ASSOCIATION OF SIOUX CITY			
WILLIAM T DIBLE RENAISSANCE SOCIETY			
225 NEBRASKA ST			
SIOUX CITY IA 51101			
DISTRIBUTION			
PAID FOR 42-1221530			
ANNUAL GIFT FROM THE TIGGER & IRVING JENSEN FDN			
BATCH NO. CS000063 TRANS NO. 05			
09/02	CASH DISBURSEMENT		3,000.00-
PAID TO UNITED WAY OF SIOUXLAND			
UNITED WAY A S GARRETSON SOCIETY			
701 STEUBEN ST			
SIOUX CITY IA 51101			
DISTRIBUTION			
PAID FOR 42-1221530			
DONATION FROM MR & MRS IRVING F JENSEN, JR - ON			
BATCH NO. CS000033 TRANS NO. 01			
BEHALF OF THE TIGGER & IRVING JENSEN FOUNDATION			
BATCH NO. CS000033 TRANS NO. 02			
09/11	CASH DISBURSEMENT		5,000.00-
PAID TO ART CENTER ASSOCIATION OF SIOUX CITY			
225 NEBRASKA ST			
SIOUX CITY IA 51101			
DISTRIBUTION			
PAID FOR 42-1221530			
2009 PAYMENT OF MULTI-YEAR PLEDGE FROM TIGGER AND			
BATCH NO. CS000151 TRANS NO. 01			
IRVING F JENSEN JR			
BATCH NO. CS000151 TRANS NO. 02			
10/14	CASH DISBURSEMENT		10,000.00-
PAID TO SIOUX CITY SYMPHONY ORCHESTRA			
375 ORPHEUM ELECTRIC BUILDING			
PO BOX 754			
SIOUX CITY IA 51102			
DISTRIBUTION			
PAID FOR 42-1221530			
CONCERT SPONSOR OCTOBER 24, 2009, GRAND MASTERS			
BATCH NO. CS000197 TRANS NO. 02			
& MIGHTY WURLITZER - INVOICE #1837			
BATCH NO. CS000197 TRANS NO. 03			
** SUMMARY FOR 01/01/09 THROUGH 12/31/09 **			
MISCELLANEOUS DISBURSEMENTS			
23 - DISTRIBUTION			
		0.00	29,000.00-