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### OMB No 1545-0052

Department of the Treasury Internal Revenue Service

#### **Return of Private Foundation** or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For	cale	ndar year 2009, or tax y	ear beginning 01-	01-2009 , and	d end	ding 12-31-	2009	
G	Che	ck all that apply	_	eturn of a former publ			al return	
		Name of foundation		<u> </u>			entification numbe	er
US	e t he ] label.		DATION			42-1214699		
Ot	herwi	Number and street (or P O box	number if mail is not deliver	ed to street address) Roo	om/	<b>B</b> Telephone nu	mber (see page 10 c	of the instructions)
	print or type	P O BOX 1567		suit		(641) 423-5154	ŀ	
Sec	e Spec	ific	d a			C If exemption	application is pendin	a.check here ▶ □
Ins	tructio	City or town, state, and ZIP coom MASON CITY, IA 504021567	ue			· '	ganizations, check he	· <u> </u>
							,	. ,
		pe of organization Section					rganizations meeting e and attach comput	
		4947(a)(1) nonexempt charita	JAccounting method				ındatıon status was t	
		ket value of all assets at end from <i>Part II, col. (c),</i>	Other (specify)	r Cash r Acci	ruai		n 507(b)(1)(A), chec	
		\$ 4,730,801	(Part I, column (d) mus	_ t be on cash basıs.)			ation is in a 60-montl n 507(b)(1)(B), chec	
Pa	rt I	Analysis of Revenue a total of amounts in columns (b), (c) necessarily equal the amounts in c the instructions)	c), and (d) may not	(a) Revenue and expenses per books	(b) N	let investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc , rece	ıved (attach schedule)					
	2	Check ► 🔽 if the foundation is <b>not</b>	required to attach Sch B					
	3	Interest on savings and tempo	rary cash investments					
	4	Dividends and interest from se	curities	262,809		262,809		
	5a	Gross rents						
	b	Net rental income or (loss)						
⊈	6a		gain or (loss) from sale of assets not on line 10					
Revenue	b	·	s sales price for all assets on line 6a			0		
Æ	7		short-term capital gain			0		
_	8	Income modifications						
	10a	Gross sales less returns and allowance	1					
	h	Less Cost of goods sold						
	ן ,	Gross profit or (loss) (attach s						
	11	Other income (attach schedule						
	12	Total. Add lines 1 through 11	•	262,809		262,809		
	13	Compensation of officers, direc						
.n	14	Other employee salaries and w	vages					
Š	15	Pension plans, employee bene	fits					
Ę.	16a	Legal fees (attach schedule) .		13,578		13,578		
Expenses	ь	Accounting fees (attach sched	lule)					
	c	Other professional fees (attac	hschedule)					
and Administrative	17	Interest						
돌	18	Taxes (attach schedule) (see page 14	,	2,469		64		
Ē	19	Depreciation (attach schedule						
Αd	20	Occupancy						
п	21	Travel, conferences, and meet	_					
	22	Printing and publications						
ĬŢ.	23	Other expenses (attach sched Total operating and administra	•					
Operating	24	Add lines 13 through 23	<u>-</u>	16,047		13,642		0
Ö	25	Contributions, gifts, grants pai		165,950		15,012		165,950
	26	Total expenses and disbursement		181,997		13,642		165,950
	27	Subtract line 26 from line 12				,		•
	 a	Excess of revenue over expens	ses and disbursements	80,812				
	ь	Net investment income (if neg				249,167		
	c	Adjusted net income (ıf negatı	ve, enter - 0 - )					
					•			

Da	rt II	Ralance Shoots Attached schedules and amounts in the description column	Beginning of year	End o	of year
		should be for child or year amounts only (see instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing		, , , , , , , , , , , , , , , , , , ,	<u> </u>
	2	Savings and temporary cash investments	389,132	322,751	329,997
	3	Accounts receivable			
		Less allowance for doubtful accounts 🕨			
	4	Pledges receivable -			
		Less allowance for doubtful accounts 🟲			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see page 15 of the			
		ınstructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts 🕨			
Assets	8	Inventories for sale or use			_
<u> </u>	9	Prepaid expenses and deferred charges			
٩	_	Investments—U S and state government obligations (attach schedule)		948,905	925,346
		Investments—corporate stock (attach schedule)		ļ <b>-</b>	<u> </u>
		Investments—corporate bonds (attach schedule)		+=	· · · · ·
		Investments—land, buildings, and equipment basis	,	33,11	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	**	Less accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			
		Investments—other (attach schedule)			
		Land, buildings, and equipment basis			
	14	Less accumulated depreciation (attach schedule)			
	4.5				
	15	Other assets (describe			<del> </del>
	16	Total assets (to be completed by all filers—see the	5,128,531	5,210,764	4,730,801
_	4-	Instructions Also, see page 1, item I)		3,210,704	4,730,801
	17	Accounts payable and accrued expenses			-
ر.	18	·			-
Φ	19	Deferred revenue			_
풀	20				_
Liabilit	21	Mortgages and other notes payable (attach schedule)	-7,600	-2,408	
	22	Other liabilities (describe)	-7,000	-2,400	<u>'</u>
	23	Total liabilities (add lines 17 through 22)	-7,600	-2,408	3
		Foundations that follow SFAS 117, check here			-
		and complete lines 24 through 26 and lines 30 and 31.			
φ	24	Unrestricted			
Balances	25	Temporarily restricted			†
<u> 15</u>	26	Permanently restricted			-
		Foundations that do not follow SFAS 117, check here			-
Fund		and complete lines 27 through 31.			
or F	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			1
Assets	29	Retained earnings, accumulated income, endowment, or other funds	5,136,131	5,213,172	<u>-</u> 2
Ą	30	Total net assets or fund balances (see page 17 of the			-
Net		instructions)	5,136,131	5,213,172	2
_	31	Total liabilities and net assets/fund balances (see page 17 of			-
	-	the instructions)	5,128,531	5,210,764	1
		_	, ,	, ,	
Pa	rt II	Analysis of Changes in Net Assets or Fund Balances			
1		Total net assets or fund balances at beginning of year—Part II, column	n (a), line 30 (must a	gree	
		with end-of-year figure reported on prior year's return)		- I I	5,136,131
2		Enter amount from Part I, line 27a			80,812
3		Other increases not included in line 2 (itemize)		<u> </u>	
4		Add lines 1, 2, and 3		5,216,943	
5		Decreases not included in line 2 (itemize)	<b>%</b> 5	3,771	
6		Total net assets or fund balances at end of year (line 4 minus line 5)—	ıne 30 <b> 6</b>	5,213,172	
		· · · · · ·	. ,,	111	

	90-PF (2009)		-•	<b></b>			Page <b>3</b>
Part.	V Capital Gains and	l Losses for Tax on Inve	stme	ent Income		,T	1
		kınd(s) of property sold (e g , re e, or common stock, 200 shs N			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	CAPITAL GAINS DIVID	END			Р	2009-01-01	2009-12-31
b	65M FNMA BOND				Р	2006-12-06	2009-02-02
	1000 CITIGROUP				Р	2007-11-30	2009-06-30
d	50 CLAYMORE SECS				Р	2002-10-10	2009-11-04
e						1002 10 10	2003 11 01
	e) Gross sales price	(f) Depreciation allowe (or allowable)	d		or other basis pense of sale		ı or (loss) 7) mınus (g)
а	2,:	0.5	0			0	2,305
b	65,0	00	0		62,93	4	2,066
	18,3	03	0		25,70	6	-7,403
d		33	0				-739
	.,,				-,		
	mplete only for assets sho	ving gain in column (h) and owne	ed hv	the foundation	on 12/31/69	(I) Gains (Col	(h) gain minus
	·	(j) Adjusted basis	u by		ess of col (ı)		less than -0-) <b>or</b>
(i)	FM V as of 12/31/69	as of 12/31/69			ol (j), if any		rom col (h))
а		0	0			0	2,305
b		0	0			0	2,066
С		0	0			0	-7,403
d		0	0			0	-739
e							
2	Capital gain net income	or (net capital loss)			n Part I , line 7   in Part I , line 7		2 771
3	Net short-term capital g	، In or (loss) as defined in sectio	ns 12	.22(5) and (6)	J	2	-3,771
_						1	
	If (loss), enter -0- ın Paı	,	•			3	
Part		er Section 4940(e) for R					
(For opt	tional use by domestic priva	te foundations subject to the s	ection	14940(a) tax (	on net investment	income )	
Ifsecti	on 4940(d)(2) applies, leav	e this part blank					
		ction 4942 tax on the distribut ialify under section 4940(e).		• •	•	erıod?	┌ Yes ┌ No
		in each column for each year, s				making any entries	
	(a)		1			(d)	
	period years Calendar	(b) Adjusted qualifying distributions	Net	(c) value of nonchari	table-use assets	Distributio	n ratio
year (	or tax year beginning in)				4.066.031	(col (b) divided	0 053272
	2008	259,225 221,449			4,866,031 5,212,924		0 053272
	2007	171,800			4,796,077		0 042481
	2005	141,650	+		2,714,430		0 0533821
	2003	142,962			2,659,712		0 052184
	2004	142,902			2,039,712		0 053751
2	<b>Total</b> of line 1, column (d	)				2	0 237509
3	=	o for the 5-year base period—dir oundation has been in existence				3	0 047502
4	Enter the net value of no	ncharitable-use assets for 2009	9 from	n Part X, line 5		4	4,443,318
5	Multiply line 4 by line 3.					5	211,066
6	Enter 1% of net investm	ent income (1% of Part I, line 2	7b).			6	2,492
7						7	213,558
,						-	
8		ons from Part XII, line 4				8	165,950
	If line 8 is equal to or gre the Part VI instructions	ater than line 7, check the box on page 18	ın Pai	rt VI, line 1b, a	and complete that	part using a 1% ta	x rate See

	990-PF (2009)				age <b>4</b>				
	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of	the inst	tructio	ns)					
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1								
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)								
Ь	Domestic foundations that meet the section 4940(e) requirements in Part V, check				4,983				
	here Fand enter 1% of Part I, line 27b								
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)								
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				0				
3	Add lines 1 and 2				4,983				
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)								
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0				4,983				
6	C redits/P ayments								
а	2009 estimated tax payments and 2008 overpayment credited to 2009 6a 2,408								
b	Exempt foreign organizations—tax withheld at source 6b								
С	Tax paid with application for extension of time to file (Form 8868)								
d	Backup withholding erroneously withheld 6d								
7	Total credits and payments Add lines 6a through 6d				2,408				
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here 🗀 if Form 2220 is attached.								
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9				2,575				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <b>10</b>								
11	Enter the amount of line 10 to be Credited to 2010 estimated tax   0 Refunded  11								
Par	t VII-A Statements Regarding Activities								
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did			Yes	No				
	ıt participate or intervene in any political campaign?		. 1a		No				
Ь	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19								
	the instructions for definition)?	• •	. 1b		No				
	If the answer is "Yes" to <b>1a</b> or <b>1b,</b> attach a detailed description of the activities and copies of any materials								
	published or distributed by the foundation in connection with the activities.		١.						
с	Did the foundation file Form 1120-POL for this year?	•	1c		No				
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year								
	(1) On the foundation  \$ (2) On foundation managers  \$								
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed								
2	on foundation managers 🕨 \$ Has the foundation engaged in any activities that have not previously been reported to the IRS?		. 2		No				
2	If "Yes," attach a detailed description of the activities.		┝╧		140				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles								
,	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	'	. з		No				
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No				
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		4b		110				
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No				
_	If "Yes," attach the statement required by General Instruction T.		Ť						
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either								
	By language in the governing instrument, or								
	By state legislation that effectively amends the governing instrument so that no mandatory directions								
	that conflict with the state law remain in the governing instrument?		. 6	Yes					
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes					
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the								
	instructions) ►IA								
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney								
	General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes					
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)								
	or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on								
	page 27)? If "Yes," complete Part XIV		. 9		No				
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No				

<u>Form</u>	990-PF (2009)		P	age <b>5</b>
Pai	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ►N/A	-		
14	The books are in care of ►HEINY LAW FIRM PLC  Telephone no ►(641)	) 423-	5154	
	Located at ▶11 FOURTH ST NE MASON CITY IA ZIP+4 ▶50401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here			▶ ┌
	and enter the amount of tax-exempt interest received or accrued during the year			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes V No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes V No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes V No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period			
	after termination of government service, if terminating within 90 days ) Yes V No			
ь	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations			
U	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,			N.
_	that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d			
	and 6e, Part XIII) for tax year(s) beginning before 2009? <b>Yes ▼ No</b>			
_	If "Yes," list the years > 20, 20, 20			
Ь	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)	l		
	to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions )	2b	-	
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	▶ 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business			
	enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation			
	or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b>			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	if the foundation had excess business holdings in 2009.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	1	No

Pa	rt VII-B St	tatements Rega	rdir	ng Activities for	Wh	ich Form 4720	May	Be Required (conti	nued)		i age e
5a				or incur any amoun				,			
	(1) Carry on p	propaganda, or other	wise	attempt to influence	e leg	ıslatıon (section 494	45(e)	))?	No		
	• • • • •	,		•	_	` section 4955), or to	` '				
	• •	·	•	•		• • • • • • • • • • • • • • • • • • • •		<b>┌ Yes </b>	No No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes V No										
	(4) Provide a grant to an organization other than a charitable, etc., organization described										
		-				· -		tions) Tyes	No		
				religious, charitabl				, , ,			
								T Yes 🔽	No		
<b>b</b> If any answer is "Yes" to 5a(1)-(											
	•			-		•		page 22 of the instructio	ns)?	5b	
									_		
с	_					laım exemptıon from		,			
		•	•	• •		•		Yes .	- No		
				y Regulations section				,			
6a				-		or indirectly, to pay					
								<b>┌ Yes </b>	No		
Ь								enefit contract?		6b	No
		file Form 8870.	7 .	, , ,		,,					
7a	,		as tl	ne foundation a party	v to a	a prohibited tax shel	tertr	ansaction? <b>□ Yes</b> ▼	- No		
								he transaction?		7b	
	Inf							Managers, Highly			lovees.
Pa	T 38 7 4 8 8 8 8	d Contractors		, 2	-,			· · · · · · · · · · · · · · · · · · ·			,,
1	List all officers	s, directors, trustees	, fo	ındation managers a	ınd t	heir compensation (	see p	age 22 of the instruction	ıs).		
			(b)	Title, and average		c) Compensation		(d) Contributions to	(e) E	xpens	e account,
	(a) Name a	nd address	de	hours per week (devoted to position		If not paid, enter -0-)	1	nployee benefit plans deferred compensation	other allowances		
JAME	S R HEINY			SIDENT		0		0			0
MAS	SON		7 00			-		_			
CIT	Y,IA 50401										
FRAN	K B INGHRAM		V - P	, TREASURER		0		0			0
MAS			12 (	00							
	Y,IA 50401										
	LD M STAMBAUGH		SEC 7 00			0		0			0
MAS			/ 00	J							
	Y,IA 50401	of five highest-paid		lovees (at her than	t bos	e included on line 1—	500.	page 23 of the instruction	ne\		
2	If none, enter	<del>-</del> -	CIII	noyees (other than	LIIUS	e ilicidaea oli illie 1–	-see	page 25 of the histraction	1115).		
				(b) Title, and aver	3.0.0			(d) Contributions to			
(a)		ress of each employ	ee	hours per week		(c) Compensatio	n	employee benefit			e account,
	paid more	than \$50,000		devoted to positi	on			plans and deferred compensation	otr	nerall	owances
NON	JE										
	-			1							
				1							
				_							
				-							
T-4-	والفاح كالمستوا مسامس والمسال			+ - 0 0 0 0				<b>L</b> .			_

Part VIII Information About Officers, Directors, Translation About Officers, Directors, D	rustees, Foundation Managers, Highly	Paid Employees,
3 Five highest-paid independent contractors for professional serv	vices (see page 23 of the instructions). If none, $\epsilon$	nter "NONE".
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	1	
	1	
	†	
	-	
	4	
$\underline{\textbf{Total}} \ \text{number of others receiving over} \$50,\!000 \ \text{for professional serv}$	ıces	0
Part IX-A Summary of Direct Charitable Activities		
		Г
List the foundation's four largest direct charitable activities during the tax year. Inclu- organizations and other beneficiaries served, conferences convened, research paper		Expenses
1		
2		
3		
4		
Part IX-B Summary of Program-Related Investment	nts (see page 23 of the instructions)	
Describe the two largest program-related investments made by the foundation of	during the tax year on lines 1 and 2	A mount
1		
2		
All other program-related investments See page 24 of the instruc	ctions	
3	CCIONS	
<u> </u>		1
		-
-		l

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations,	
see page 24 of the instructions.)	

B   New range of monthly cash balances   16   36,042		see page 24 of the instructions.)		
A verage monthly fair market value of securities   14	1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc ,		
B   New range of monthly cash balances   16   36,042				
Total (add lines 1a, b, and c)	а	A verage monthly fair market value of securities	1a	4,474,941
Red	b	A verage of monthly cash balances	1b	36,042
Reduction claimed for blockage or other factors reported on lines 1a and 1 (attach detailed explanation).  A coquisition indebtedness applicable to line 1 assets.  A cosh desemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).  Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 (57,655).  Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 (57,655).  Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 (57,655).  Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 (57,655).  Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 (57,655).  Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 (57,655).  Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 (57,655).  Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 (57,655).  Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part VI (10), and (10)(5) perviate part vision (10) and (10)(5) perviate part vision (10) and (10)(5) perviating (10) and (10)(5) perviatin	С	Fair market value of all other assets (see page 24 of the instructions)	1c	0
1	d	Total (add lines 1a, b, and c)	1d	4,510,983
2   Subtract line 2 from line 14.	е			
3		1c (attach detailed explanation)		
4 67,665	2	Acquisition indebtedness applicable to line 1 assets	2	
Net value of noncharitable-use assets. Subtract line 3 Enter here also Part V, line 4   5   4,443,318     Net value of noncharitable-use assets. Subtract line 3 Enter here also Part V, line 6   6   222,166     Part value   Part V   Pa	3	Subtract line 2 from line 1d	3	4,510,983
5	4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25		
Part		of the instructions)	4	67,665
Distributable Amount (see page 25 of the instructions) (Section 4942(1)(3) and (1)(5) private operating foundations and certain foreign organizations check here	5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,443,318
foundations and certain foreign organizations check here F and do not complete this part.)  Minimum investment return from Part X, line 6	6		_	
Notinition   No	Pai			
Tax on investment income for 2009 from Part VI, line 5		foundations and certain foreign organizations check here 🕨 📗 and do not complete t		
b Income tax for 2009 (This does not include the tax from Part VI).  c Add lines 2a and 2b.  d Add lines 2a and 2b.  Distributable amount before adjustments Subtract line 2c from line 1.  Add lines 3 and 4.  Recoveries of amounts treated as qualifying distributions.  Add lines 3 and 4.  Deduction from distributable amount (see page 25 of the instructions).  Deduction from distributable amount (see page 25 of the instructions).  The stributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.  Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes  Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.  Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.  Amounts set aside for specific charitable projects that satisfy the  Suitability test (prior IRS approval required).  Amounts set aside for specific charitable projects that satisfy the  Suitability test (prior IRS approval required).  Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4  Qualifying distributions. Add lines 1a through 3b Enter here duced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).  5 Adjusted qualifying distributions. Subtract line 5 from line 4.  6 165,950		·		222,166
Add lines 2a and 2b				
3 217,183 4 Recoveries of amounts treated as qualifying distributions			_	
4 Recoveries of amounts treated as qualifying distributions				
5 Add lines 3 and 4				217,183
6 Deduction from distributable amount (see page 25 of the instructions)				
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1				217,183
Part XII Qualifying Distributions (see page 25 of the instructions)  1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	6		6	
Part XII Qualifying Distributions (see page 25 of the instructions)  1	7			
A mounts paid (including administrative expenses) to accomplish charitable, etc., purposes  a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26		line 1	7	217,183
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	Par	Qualifying Distributions (see page 25 of the instructions)		
b Program-related investments—total from Part IX-B	1	A mounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
b Program-related investments—total from Part IX-B	а		1a	165,950
A mounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	ь		1b	,
purposes	2			
A mounts set aside for specific charitable projects that satisfy the  Suitability test (prior IRS approval required)			2	
a Suitability test (prior IRS approval required)	3			
b Cash distribution test (attach the required schedule)	а		3a	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)				
Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)				165.950
income Enter 1% of Part I, line 27b (see page 26 of the instructions)				
6 Adjusted qualifying distributions. Subtract line 5 from line 4	-		5	
	6		-	165.950
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for	-			· · · · · · · · · · · · · · · · · · ·

P	ondistributed income (see page			(a)	(4)
		<b>(a)</b> Corpus	(b) Years prior to 2008	(c) 2008	<b>(d)</b> 2009
1	Distributable amount for 2009 from Part XI, line 7		, , , , , , , , , , , , , , , , , , ,		217,183
	Undistributed income, if any, as of the end of 2008				<u> </u>
	Enter amount for 2008 only			125,315	
	Total for prior years 20, 20, 20				
	Excess distributions carryover, if any, to 2009				
	From 2004				
	From 2005				
	From 2006				
	From 2007				
е	From 2008				
f	Total of lines 3a through e				
4	Qualifying distributions for 2009 from Part				
	XII, line 4 🕨 \$ 165,950				
а	Applied to 2008, but not more than line 2a			125,315	
b	Applied to undistributed income of prior years				
	(Election required—see page 26 of the instructions)				
C	Treated as distributions out of corpus (Election				
	required—see page 26 of the instructions)				40,635
	Applied to 2009 distributable amount				40,033
	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2009				
	(If an amount appears ın column (d), the same amount must be shown ın column (a).)				
6	Enter the net total of each column as				
Ī	indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
Ь	Prior years' undistributed income Subtract				
	line 4 b from line 2 b				
C	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable				
	amount—see page 27 of the instructions				
e	Undistributed income for 2008 Subtract line				
	4a from line 2a Taxable amount—see page 27				
	of the instructions				
Т	Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must				
	be distributed in 2010				176,548
7	A mounts treated as distributions out of				
	corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (see page 27				
	of the instructions)				
8	applied on line 5 or line 7 (see page 27 of the				
	instructions)				
9	Excess distributions carryover to 2010.				
	Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
а	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
	Excess from 2008				
е	Excess from 2009				

Ρ	art XIV Private Operating Four	<b>ndations</b> (see p	page 27 of the in	structions and Pa	rt VII-A, questior	າ 9)
1a	If the foundation has received a ruling or d					
	foundation, and the ruling is effective for 2		_			
	Check box to indicate whether the organiz		pperating foundation		on <b>I</b> 4942(j)(3)	or 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years	1	(e) Total
	investment return from Part X for each	(a) 2009	<b>(b)</b> 2008	(c) 2007	( <b>d</b> ) 2006	
	yearlisted					
	85% of line 2a					
С	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly					
	for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the					
	alternative test relied upon					
а	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in					
	Part X, line 6 for each year listed					
c	"Support" alternative test—enter					
	(1) Total support other than gross					
	investment income (interest,					
	dividends, rents, payments on securities loans (section					
	512(a)(5)), or royalties)					
	(2) Support from general public					
	and 5 or more exempt organizations as provided in					
	section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support					
	from an exempt organization					
D a	(4) Gross investment income rt XV Supplementary Information	n (Complete (	hic part only it	 f the erganizati	on had \$5 000	or more in
FG	assets at any time during				on nau \$5,000	or more m
L	Information Regarding Foundation Manage					
а	List any managers of the foundation who ha					ndation
	before the close of any tax year (but only I	f they have contrib	buted more than \$5	,000) (See section	507(a)(2))	
	NONE					
ь	List any managers of the foundation who ov	wn 10% or more o	f the stock of a cor	poration (or an equa	lly large portion of t	:he
	ownership of a partnership or other entity)				, , ,	
	NONE					
-	Information Regarding Contribution, Grant					
	Check here if the foundation only ma	kes contributions	to preselected char	ritable organizations	and does not acce	pt
	unsolicited requests for funds If the found under other conditions, complete items 2a	- :	, grants, etc (see p	age 28 of the instru	ctions) to individua	is or organizations
	,					
а	The name, address, and telephone numbe	r of the person to v	whom applications	should be addressed	i	
	GERALD M STAMBAUGH SECRETARY	,				
	P O BOX 1567					
	MASON CITY, IA 504021567					
_	(641) 423-5154					
Ь	The form in which applications should be s		rmation and materi	als they should incl	ude	
	WRITTEN REQUEST IN SPECIFIC FORM	<u> </u>				
С	Any submission deadlines					
	JANUARY THRU APRIL 30 EACH YEAR					
d	Any restrictions or limitations on awards,	such as by geogra	aphical areas, chari	table fields, kinds o	f institutions, or oth	er
	factors					

Part XV Supplementary Inform	mation (continued)			Page <b>11</b>
3 Grants and Contributions Paid	During the Year or App	proved for F	uture Payment	
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of recipient	Purpose of grant or contribution	A mount
	or substantial contributor	recipient		
<b>a</b> Paid during the year See Additional Data Table				
				165,950
<b>b</b> Approved for future payment				
			No. 21.	

	PF (2009) I-A Analysis of Income-Produc	ina Activitie	<u> </u>			Page <b>1</b> 2
	s amounts unless otherwise indicated		usiness income	Excluded by section	512, 513, or 514	(e) Related or exemp
<b>1</b> Prograr	m service revenue	(a) Business code	<b>(b)</b> A mount	(c) Exclusion code	<b>(d)</b> A mount	function income (See page 28 of the instructions )
· ·						,
	<u> </u>					
	and contracts from government agencies ership dues and assessments					
	on savings and temporary cash investments					
<b>4</b> Divide	nds and interest from securities					262,809
	ntal income or (loss) from real estate					
	-financed property debt-financed property					
	tal income or (loss) from personal property					
	investment income					
	(loss) from sales of assets other than inventory					
	come or (loss) from special events					
	profit or (loss) from sales of inventory revenue <b>a</b>					
d						
· · · · · · · · · · · · · · · · · · ·						262,809
	al Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e)			<u> 1</u>	3	262,809
(See v	vorksheet in line 13 instructions on page 2	28 to verify calc	ulations )			===,===
Part XV	Relationship of Activities to					
Line No. ♥	Explain below how each activity for wh the accomplishment of the organizatio					
	page 28 of the instructions )	SE FOR THE DIG	TRIBUTIONS TO	2.501/03/23		
3&4 3&4	INVESTMENT INCOME IS THE SOURCE ORGANIZATIONS	E FOR THE DIS	STRIBUTIONS TO	J 501(C)(3)		
344	OKGANIZATIONS					

Form 99	0-PF (2										Рa	ge <b>13</b>
Part	XVII	Information Re Noncharitable				l Transa	ctions	and Relat	ionships With			
1 Did t	he organiz	zation directly or indirectly				other organi	zation desc	cribed in section	1		Yes	No
501(	c) of the (	Code (other than section	501(c)(3)	organızatı	ons) or in section 52	7, relating to	political org	ganızatıons?				
<b>a</b> Tran	nsfers fr	om the reporting four	ndation to	a nonc	harıtable exempt	organizati	on of					
(1)	Cash.									. 1a(1)		No
(2)	Othera	ssets								1a(2)		No
<b>b</b> 0 th	er trans	actions										
(1)	Sales o	fassets to a noncha	ırıtable ex	empt o	rganızatıon					. 1b(1)		No
(2)	Purcha	ses of assets from a	nonchari	table ex	empt organizatio	n				1b(2)		No
(3)	Rental	of facilities, equipme	nt, or oth	erasse	ts					. 1b(3)		No
(4)	Reımbu	rsement arrangemer	nts							. 1b(4)		No
(5)	Loans	or loan guarantees.								. 1b(5)		No
(6)	Perform	ance of services or n	nembersh	np or fu	ndraising solicita	tions				. 1b(6)		No
<b>c</b> Sha	rıng of fa	acılıtıes, equipment,	mailing li	sts, oth	er assets, or paid	d employee	s			. 1c		No
of th	ne goods	er to any of the above , other assets, or se action or sharing arr	rvices giv	ven by t	he reporting foun	dation Ift	he founda	ation receive	ed less than fair m	arket value		
(a) Line	No	(b) Amount involved	(c) Name	e of nonch	narıtable exempt org	anization	(d) Desc	cription of trans	sfers, transactions, an	d sharing arra	ingemer	nts
-												
des	crıbed ır 'es," cor	ation directly or inding section 501(c) of the section 501(c) of the section of t	he Code ( schedule		an section 501(		section !				es <b>F</b>	, No
-												
	the be based	penalties of perjury, st of my knowledge a on all information of ****	and belief	, it is tri	ue, correct, and c	omplete D	eclaratio					
	Sid	nature of officer or t	rustee				Date		Title			
a l		, 					Dat	- Δ	<u>,                                      </u>	Preparer'	<u> </u>	
Sign Here	id rer's Only	Preparer's GERA	ALD M SI	ГАМВА	ЛGН			010-05-11	Check if self- employed ▶▼	identifyin number (s Signature 30 of the i	g see on pa	-
	Paid Preparer's Use Only	Firm's name (or you if self-employed),	7	HEINY	MCMANIGALL	AW FIRM F	,rc		EIN F	1		
		address, and ZIP c	ode	РО ВО	X 1567				Phone no (641	1423-515	4	
		MASON CITY, IA 504021567										

**Software ID:** 09000048

**Software Version:** US03CV000TY2009

**EIN:** 42-1214699

Name: FARRER ENDOWMENT FOUNDATION

Part VI Line 7 - Tax Paid Original Return: 2408

NW MASON CITY, IA 50401  MASON CITY, HIGH SCHOOL1700 4TH ST SE MASON CITY, IA 50401  BETHLEWEN LUTHERAN CHURCH 419 N DELAWARE MASON CITY, IA 50401  BETHLEWEN LUTHERAN CHURCH 419 N DELAWARE MASON CITY, IA 50401  PIONEER MUSEUM & HISTORICAL SOCIETY PO BOX 421 MASON CITY, IA 50402  CITY OF VENTURA, IA 50402  CITY OF VENTURA, IA 50402  TLC BROADCASTING CORPORATION SOO FIRST STREET NW MASON CITY, IA 50401  VENTURA, IA 50401  VENTURA, IA 50402  VENTURA, IA 50401  VENTURA COMMUNITY SCHOOL DISTIOT ORCHARD LANG CLERA LAKE, IA 50428  WINNEBAGO COUNCIL BSA 2929 AIRPORT BOULEVARD WATERLOO, IA 50703  CITY OF MASON CITY ART MUSEUM 303 SECOND STREET SE MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX 58 MASON CITY, IA 50402  KRYSILIS INCIOZ WEST PARK STREET FOREST CITY, IA 50436					
### Pand during the year    Try OF MASON CITY 10 IST ST NW MASON CITY 11 IST SE NEW MASON CITY 14 IST SE NASON CITY 15 IST SE NASON CITY 16 IST SE NASON CITY 17 IST SE NASON CITY 18 IST SE NASON CITY 19 IST SE NASON CITY 18 I	<u> </u>	show any relationship to	status of		A mount
CITY OF MASON CITY 10 1ST ST NW MASON CITY HIGH SCHOOL1700 MASON CITY HIGH SCHOOL1700 MASON CITY HIGH SCHOOL1700 MASON CITY, IA 50401  BETHLEHEN LUTHERAN CHURCH 419 N DELAWARE MASON CITY, IA 50401  FINEER MUSEUM & HISTORICAL SOCIETY PO BOX 421 MASON CITY, IA 50402  CITY OF VENTURAP D BOX 230 VENTURA, IA 50402  CITY OF VENTURAP O BOX 230 VENTURA, IA 50402  CHARLIE BROWN PRESCHOOL600 CHARLIE BROWN PRESCHOOL600 CHARLIE BROWN PRESCHOOL600 MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N MORROE AVE MASON CITY, IA 50401  VENTURA COMMUNITY SCHOOL USITIOT ORCHARD LANE CLEAR LAKE, IA 50428  WINNEBAGO COUNCIL BSA 2929 AIRPORT BOLITY ART MUSEUM 303 SECOND STREET SE MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX SR MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX SR MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX SR MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX SR MASON CITY, IA 50402  MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX SR MASON CITY, IA 50402  MASON CITY, IA 50402  MASON CITY, IA 50403  COMMUNITY KITCHEN N IP O BOX SR MASON CITY, IA 50402  MASON CITY, IA 50403  MASON CITY, IA 50402  MASON CITY, IA 50402  MASON CITY, IA 50403  DAS COLUMN CITY, IA 50403  MASON CITY, IA 50402  MASON CITY, IA 50403  MASON CITY, IA 50402  MASON CITY, IA 50406  MASON CITY, IA 50406  MASON CITY, IA 50406  MASON CITY, IA 50407  MASON CITY, IA 50407  MASON CITY, IA 50407  MASON CITY, IA 50408  MASON CITY, IA 50407  MASON C	Name and address (home or business)		recipient		
NW MASON CITY, IA 50401  MASON CITY HIGH SCHOOL1700 4TH ST SE MASON CITY HIGH SCHOOL1700 4TH ST SE MASON CITY, IA 50401  BETHLEHEM LUTHERAN CHURCH 419 N DELAWARE MASON CITY, IA 50401  PIONEER MUSEUM & HISTORICAL SOCIETY PO BOX 421 MASON CITY, IA 50402  CITY OF VENTURAP O BOX 230 VENTURA, IA 50482  TLC BROADCASTING CORPORATIONSOO FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  COMMUNITY SCHOOL CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX SB MASON CITY, IA 50402  KRYSILIS INCIOZ WEST PARK FIRST FORCE TOTY, IA 50436  COPPORTUNITY VILLAGELZOO FORCE TOTY, IA 50436  COPPORTUNITY VILLAGELZOO FORCE TOTY, IA 50428  COPPORTUNITY VILLAGELZOO FORCE TOTY, IA 50428  SOLIC3  CONTRACT THE STREET WEST CLEAR LAKE, IA 50428  SOLIC3  CONTRACT THE STREET WEST CLEAR LAKE, IA 50428  SOLIC3  CONTRACT THE STREET WEST CLEAR LAKE, IA 50428  SOLIC3  CHARLIE STREET WEST CLEAR LAKE, IA 50428  SOLIC3  CONTRACT THE STREET WEST CLEAR LAKE, IA 50428  SOLIC3  CHARLIE STREET WEST CLEAR LAKE, IA 50428	a Paid during the year				
### ### ### ### ### ### ### ### ### ##	NW		501C3	PLAYGROUND EQPT	2,000
419 N DELAWARE MASON CITY, IA 50401  PIONEER MUSEUM & HISTORICAL SOCIETY PO BOX 421 CABOOSE  CITY OF VENTURAP O BOX 2230  CITY OF VENTURAP O BOX 230 VENTURA, IA 50462  CITY OF VENTURAP O BOX 230 VENTURA, IA 50462  CITY OF VENTURAP O BOX 230 VENTURA, IA 50462  CITY OF VENTURAP O BOX 230 VENTURA, IA 50462  CITY OF VENTURAP O BOX 230 VENTURA, IA 50462  CORPORATION 600 FIRST STREET NW MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600  FIRST STREET N W MASON CITY, IA 50401  MASON CITY, IA 50401  MASON CITY, IA 50401  MASON CITY, IA 50401  VENTURA COMMUNITY SCHOOL DISTION OF CHARD LANE CLEAR LAKE, IA 50428  WINNEBAGO COUNCIL BSA2929  AIRPORT BOULEVARD WATERLOO, IA 50703  CITY OF MASON CITY ART MUSEUM 303 SECOND STREET SE MASON CITY, IA 50401  SOLICA WINDOWS & BRICKREPAIR OFFACING SECOND STREET SE MASON CITY, IA 50401  COMMUNITY KITCHEN NIPO BOX 58 MASON CITY, IA 50402  KRYSILIS INCIDE WEST PARK STREET SE FOREST CITY, IA 50402  KRYSILIS INCIDE WEST PARK STREET SE FOREST CITY, IA 50436  OPPORTUNITY VILLAGE1200  OPPORTUNITY VILLAGE1200  OPPORTUNITY VILLAGE1200  OPPORTUNITY VILLAGE1200  OOR WINDOWS TREETS CITY, IA 50428  CLEAR LAKE, IA 50428  CITY OF MASON CITY, IA 50436  OPPORTUNITY VILLAGE1200  OOR HISTREET WEST CLEAR LAKE, IA 50428  CHECK THE TOTAL SOLICA S	4TH ST SE		501C3	TRAP SHOOTING CLUB	1,500
SOCIETY PO BOX 421 MASON CITY, IA 50402  CITY OF VENTURAP O BOX 230 VENTURA, IA 50482  TLC BROADCASTING CORPORATION 600 FIRST STREET NW MASON CITY, IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY, IA 50401  MASON CITY, IA 50401  MASON CITY, IA 50401  MASON CITY, IA 50401  MASON CITY, BMILLY YMCA1840 S MONDGE AVE MASON CITY, IA 50401  VENTURA COMMUNITY SCHOOL DISTIOTO ORCHARD LANE CLEAR LAKE, IA 50428  WINNEBAGO COUNCIL BSA2929 AIRPORT BOULEVARD WATERLOO, IA 50703  CITY OF MASON CITY ART MUSEUM 303 SECOND STREET S E MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX SR MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  KRYSILIS INC102 WEST PARK STREET FOREST CITY, IA 50428  COPPORTUNITY VILLAGE1200 NORTH 91 HS STREET WEST CLEAR LAKE, IA 50428  COPPORTUNITY VILLAGE1200 NORTH 91 HS TREET WEST CLEAR LAKE, IA 50428  CITY OF MASEN CITY, IA 50428  SOLC3  DIESU GENERATORTOWARD PURCHASE  COMPORTINITY VILLAGE1200 NORTH 91 HS TREET WEST CLEAR LAKE, IA 50428	419 N DELAWARE		501C3		2,500
TIC BROADCASTING CORPORATION 600 FIRST STREET NW MASON CITY, IA 50401  VENTURA COMMUNITY SCHOOL DISTIOT ORCHARD LANE CLEAR LAKE, IA 50428  WINNEBAGO COUNCIL BSA2929 AIRPORT BOULEVARD WATERLOO, IA 50703  CITY OF MASON CITY ART MUSEUM 303 SECOND STREET S E MASON CITY, IA 50401  MASON CITY, IA 50401  EXPENSESOPERATING  SOIC3  EXPENSESOPERATING  3,000  MASON CITY, IA 50401  EXPENSESOPERATING  3,000  EXPENSESOPERATING  3,000  MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  MASON CITY, IA 50403  DIESEL GENERATORTOWARD PURCHASE  CLEAR LAKE, IA 50428	SOCIETYP O BOX 421		501C3		3,000
CORPORATION600 FIRST STREET NW MASON CITY,IA 50401  CHARLIE BROWN PRESCHOOL600 FIRST STREET N W MASON CITY,IA 50401  MASON CITY, FAMILY YMCA1840 S MONROE AVE MASON CITY, FAMILY YMCA1840 S MONROE AVE MASON CITY, FAMILY YMCA1840 S MONROE AVE WEST COMMUNITY SCHOOL DIST107 ORCHARD LANE CLEAR LAKE, IA 50428  VENTURA COMMUNITY SCHOOL DIST107 ORCHARD LANE CLEAR LAKE, IA 50428  VENTURA COMMUNITY SCHOOL DIST107 ORCHARD LANE CLEAR LAKE, IA 50428  VENTURA COMMUNITY SCHOOL DIST107 ORCHARD LANE CLEAR LAKE, IA 50428  VENTURA COMMUNITY SCHOOL DIST107 ORCHARD LANE CLEAR LAKE, IA 50428  SO1C3 FACILITIESBATH & RESTROOM RESTROOM RESTROOM WINDOWS & BRICKREPAIR OFFACING  OFFACING  COMMUNITY KITCHEN N IP O BOX S8 MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX S8 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  KRYSILIS INC102 WEST PARK STREET FOREST CITY, IA 50436  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  OFFACING  DIESEL GENERATORTOWARD PURCHASE  CLEAR LAKE, IA 50428			501C3	PARK SHELTER IMP	1,000
FIRST STREET N W MASON CITY, IA 50401  MASON CITY FAMILY YMCA1840 S MONROE AVE MASON CITY FAMILY YMCA1840 S MONROE AVE MASON CITY, IA 50401  VENTURA COMMUNITY SCHOOL DISTIOT OR CHARD LANE CLEAR LAKE, IA 50428  WINNEBAGO COUNCIL BSA2929 AIRPORT BOULEVARD WATERLOO, IL 50703  CITY OF MASON CITY ART MUSEUM303 SECOND STREET S E MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  KRYSILIS INC102 WEST PARK STREET FOREST CITY, IA 50436  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  SO1C3  RECUMBENT EXPRESSOPURCHASE  1,500 SO1C3  RECUMBENT EXPRESSOPURCHASE  ASOLOGY  WINDOWS & BRICKREPAIR OFFACING 3,500 SEXPENSESOPERATING 3,500 SEXPENSESOPERATING 3,000 SO1C3  EQUIPMENT PROJECTULTRALIFT MOBILE FOREST CITY, IA 50436  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428	CORPORATION600 FIRST STREET N W		501C3	-	7,500
MONROE AVE MASON CITY, IA 50401  VENTURA COMMUNITY SCHOOL DIST107 ORCHARD LANE CLEAR LAKE, IA 50428  WINNEBAGO COUNCIL BSA2929 AIRPORT BOULEVARD WATERLOO, IA 50703  CITY OF MASON CITY ART MUSEUM303 SECOND STREET SE MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  KRYSILIS INC102 WEST PARK STREET SE POREST CITY, IA 50436  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428	FIRST STREET N W		501C3	SCHOOL AGE PROGRAMS	3,000
DIST107 ORCHARD LANE CLEAR LAKE, IA 50428  WINNEBAGO COUNCIL BSA2929 AIRPORT BOULEVARD WATERLOO, IA 50703  CITY OF MASON CITY ART MUSEUM303 SECOND STREET S E MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  KRYSILIS INC102 WEST PARK STREET FOREST CITY, IA 50436  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  S10C3  FACILITIESBATH & RESTROOM  WINDOWS & BRICKREPAIR 10,000 OFFACING  FACILITIESBATH & S1,000  WINDOWS & BRICKREPAIR 10,000  FACING  WINDOWS & BRICKREPAIR 10,000  FACING  FACILITIESBATH & S1,000  WINDOWS & BRICKREPAIR 10,000  FEACING  FACILITIESBATH & S1,000  FESTOOM  SPENSESOPERATING 3,000  EXPENSESOPERATING 3,000  FOR JUMPMENT PROJECTULTRALIFT MOBILE 5,000  PURCHASE  S1,000  PURCHASE	MONROEAVE		501C3	EXPRESSOPURCHASE	1,500
AIRPORT BOULEVARD WATERLOO, IA 50703  CITY OF MASON CITY ART MUSEUM303 SECOND STREET SE MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  KRYSILIS INC102 WEST PARK STREET FOREST CITY, IA 50436  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  RESTROOM  WINDOWS & BRICKREPAIR 10,000  EXPENSESOPERATING 3,500  EXPENSESOPERATING 3,000  EQUIPMENT PROJECTULTRALIFT MOBILE 5,000  PURCHASE  SO1C3  DIESEL GENERATORTOWARD PURCHASE	DIST107 ORCHARD LANE		501C3	INSTRUMENTSMUSICAL	2,000
MUSEUM 303 SECOND STREET SE MASON CITY, IA 50401  COMMUNITY KITCHEN N IP O BOX 58 MASON CITY, IA 50402  MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  KRYSILIS INC 102 WEST PARK STREET FOREST CITY, IA 50436  OPPORTUNITY VILLAGE 1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  DIESEL GENERATORTO WARD PURCHASE  OFFACING  EXPENSES OPERATING  3,500  EXPENSES OPERATING  3,000  EXPENSES OPERATING  3,000  EXPENSES OPERATING  501C3  EXPENSES OPERATING  501C3  EXPENSES OPERATING  501C3  EQUIPMENT PROJECTULTRALIFT MOBILE  5,000  FOR TUNITY VILLAGE 1200 FOR TUNITY VILLAGE 1200 FOR TUNITY OF THE STREET WEST FOR EXPENSES OPERATING  501C3  EXPENSES OPERATING  501C3  EXPENSES OPERATING  5,000 FOR TUNITY VILLAGE 1200 FOR TUNITY VILLAGE 1200 FOR TUNITY OF THE STREET WEST FOR EXPENSES OPERATING  501C3  EXPENSES OPERATING  5,000 FOR TUNITY VILLAGE 1200 FOR TUNITY VILLAGE 1200 FOR TUNITY VILLAGE 1200 FOR TUNITY OF TUNITY	AIRPORT BOULEVARD		501C3		3,000
MEALS ON WHEELSP O BOX 58 MASON CITY, IA 50402  KRYSILIS INC102 WEST PARK STREET FOREST CITY, IA 50436  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  EXPENSESOPERATING  3,000  EQUIPMENT PROJECTULTRALIFT MOBILE  501C3  DIESEL GENERATORTO WARD PURCHASE	MUSEUM 303 SECOND STREET S E		501C3		10,000
KRYSILIS INC102 WEST PARK STREET FOREST CITY, IA 50436  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  SO1C3  EQUIPMENT PROJECTULTRALIFT MOBILE  2,000 DIESEL GENERATORTOWARD PURCHASE	58		501C3	EXPENSESOPERATING	3,500
STREET FOREST CITY, IA 50436  OPPORTUNITY VILLAGE1200 NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  PROJECTULTRALIFT MOBILE  501C3  DIESEL GENERATORTOWARD PURCHASE			501C3	EXPENSESOPERATING	3,000
NORTH 9TH STREET WEST CLEAR LAKE, IA 50428  PURCHASE	STREET		501C3	1 3	2,000
Total	NORTH 9TH STREET WEST		501C3		5,000
	Total				165,950

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	A mount
a Paid during the year				
MASON CITY INSTR MUSIC BOOSTERSP O BOX 111 MASON CITY,IA 50402		501C3	FRENCH HORNPURCHASE	1,750
FRANCIS LAUER YOUTH SERVICES50 NORTH EISENHOWER AVE MASON CITY,IA 50401		501C3	EXPENSESO PERATINGTRAINING ETC	30,000
CARING PREGNANCY CTR INC 830 15TH STREET S W MASON CITY,IA 50401		501C3	INCENTIVEBABY BUCKPROGRAM	1,000
NIACC FOUNDATION500 COLLEGE DRIVE MASON CITY,IA 50401		501C3	SCHOLARSHIPS	5,000
MERCY MEDICAL CENTER FDN 1000 4TH STREET S W MASON CITY,IA 50401		501C3	MAMMO GRAPHY DI GITALEQUIPMENT	10,000
FRIENDS OF IOWA CASA220 NORTH WASHINGTON AVE MASON CITY,IA 50401		501C3	TRAINING &VOLUNTEERRETENTION	1,000
GIRL SCOUTS OF GREATER IOWA INC601 SOUTH ILLINOIS AVE MASON CITY,IA 50401		501C3	CAMP TANGLEFOOT3 TELESCOPES	3,000
NORTH IOWA VOCATIONAL CENTER INC1225 SOUTH HARRISON AVE MASON CITY,IA 50401		501C3	TABLES & UMBRELLASOUTDOOR PICNIC	3,000
THE CHORAL MUSIC GUILD 1700 FOURTH STREET S E MASON CITY,IA 50401		501C3	FOR 9TH GRADEROBES & STOLESCHOIR	1,500
HUMANE SOCIETY OF NORTH IO WA 1520 NORTH FEDERAL AVE MASON CITY, IA 50401		501C3	LAWN TRACTORPURCHASE	2,500
NORTH IOWA TRANSITION CENTERP O BOX 1503 MASON CITY,IA 50402		501C3	FOR TOKEN STOREPURCHASE ITEMS	2,000
NORTHERN LIGHTS ALLIANCE FOR HOMELESS50 CRESCENT DR MASON CITY, IA 50401		501C3	THIRD FLOOR OFEXPANSION OFOLD YWCA	5,000
GOOD SHEPHERD TELEPHONE REASSURANCE INC302 SECOND STREET NE MASON CITY,IA 50401		501C3	EXPENSESO PERATIO NAL	1,000
WINNEBAGO HISTORIAL SOCIETY145 NORTH GOLF COURSE ROAD FOREST CITY,IA 50436		501C3	SCHOOL HOUSERESHINGLING	500
MESSIAH LUTHERAN CHURCH 2620 4TH ST SE MASON CITY,IA 50401		501C3	OPERATINGVOYAGES PRESCHOOLEXPENSES	2,000
Total				165,950

Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	A mount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
a Paid during the year				
NORTH CENTRAL IA AG IN THE CLASS PROGRAM65 STATE STREET PO BOX 68 GARNER,IA 504380068		501C3	A G EDUCATIONEXPANSION OFWEEKS	1,000
NEWMAN CATHOLIC SCHOOLS 2445 19TH STREET SW MASON CITY,IA 50401		501C3	COMPUTERS6 I-MAC APPLE	4,000
CLEAR LAKE COMMUNITY SCHOOL DISTRICT125 NORTH 20TH STREET CLEAR LAKE,IA 50428		501C3	CHOIR ROBES	3,000
CITY OF MASON CITY10 1ST STREET NW MASON CITY,IA 50401		501C3	EDUCATIONALCOMMUNITY POLICINGMATERIAL DNA KITS	1,000
MUSCULAR DYSTROPHY ASSN INC 2302 WEST FIRST STREET SUITE 107 CEDAR FALLS,IA 50613		501C3	SUPPORTOPERATIONIOWA'S CAMP PROGRAM	1,000
NORTH IOWA BAND FESTIVAL FD 25 WEST STATE STREET MASON CITY, IA 50401		501C3	EXPENSESBAND FESTIVAL	5,000
RUDD COMMUNITY FIRE SERVICE C/O GALE MONTAG NORA SPRINGS,IA 50458		501C3	TO QUICK ATTACKCONVERTING PICKUPVEHICLE	500
GARNER HAYFIELD COMMUNITY SCH DISTP O BOX 449 GARNER,IA 50438		501C3	BOARDS & 6 CARTSPURCHASE 6 SMART	2,500
NORTH IOWA FAIR ASSOCIATION 3700 4TH STREET S W MASON CITY,IA 50401		501C3	PLUG-IN CAMPADDING ELECTRICALSITES	2,000
CITY OF MASON CITY78 SOUTH GEORGIA AVE MASON CITY,IA 50401		501C3	BULLET PROOFPURCHASE OFVESTS	1,200
CENTRAL PRESCHOOL601 MILWAUKEE STREET SUITE A CHARLES CITY,IA 50616		501C3	FOR CHILDRENCREATING SCHOLARSHIPS	1,000
STEBENS CHILDREN'S THEATRE 616 NORTH DELAWARE AVE MASON CITY,IA 50401		501C3	EXTERIOR OFUPGRADING THETHEATRE BLDG	2,000
WEE SAINTS DAYCARE CENTER 122 WEST 8TH STREET ST ANSGAR,IA 50472		501C3	EXPANSION TO CONSTRUCTION OFFACILITY	10,000
NORTH IOWA YOUTH CENTER INC 121 NORTH DELAWARE AVE MASON CITY,IA 50401		501C3	EDUCATIO NALPURCHASE OFEQUIPMENT	1,000
RIVER CITY SOCIETY FOR HISTORIC PRESERVATION431 FIRST ST SE MASON CITY, IA 50401		501C3	STUCCOREPLACE PLASTER	2,500
Total				165,950

If recipient is an individual,	Foundation	Purpose of grant or	A mount	
show any relationship to any foundation manager or substantial contributor	status of recipient	contribution		
	501C3	TRAININGIN-SERVICE	500	
	501C3	FOR MEDICARE FORBACKGROUND CHECKS60 VOLUNTEERS	3,000	
	501C3	RADIOLOGY COSTS	5,000	
	show any relationship to any foundation manager	show any relationship to any foundation manager or substantial contributor  501C3	show any relationship to any foundation manager or substantial contributor  501C3  FOR MEDICARE FORBACKGRO UND CHECKS 60 VOLUNTEERS	

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# **TY 2009 Investments Corporate Bonds Schedule**

Name: FARRER ENDOWMENT FOUNDATION

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VAN KAMPEN INCOME TRUSTS	336,602	307,012
270 UTS NUVEEN INSURED CORP TR #5	21,615	23,784
50 UTS CLAYMORE SECS DEF PORT #4 SERIES 135		
700 BANKAMERICA PFD DEBT	18,214	15,510
1000 CITIGROUP CAPITAL TRUST SECS 7.875%		
1000 FPL GRP CAP INC PFD 7.45%	25,956	26,940
1000 USB CAPITAL TRUST XI PFD DEBT 6.6%	22,506	24,180
1000 WACHOVIA CAPITAL TRUST X 7.85%	25,856	25,370
1000 WELLS FARGO CAP TR IV PFD DEBT 7%	24,755	25,170
25000 PRUDENTIAL FINANCIAL NOTES	25,000	24,396
75 CLAYMORE SER GRD CORP SER 1	75,274	74,277
50 CLAYMORE SER GRD CORP SER 15	49,716	49,776

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# **TY 2009 Investments Corporate Stock Schedule**

Name: FARRER ENDOWMENT FOUNDATION

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1435 SH CHEVRON TEXACO CORPORATION	79,648	110,481
600 SH ING GRP NV PFD 7.375%	15,000	11,814
400 SH ING GRP NV PFD 7.2%	10,472	7,712
6508 SH D & F INVESTMENT CO	1,264,933	1,000,509
865 SH EXXON MOBIL CORPORATION	53,896	58,984
900 SH AMB PROP PFD	22,500	19,800
1000 SH ROYAL BK OF SCOTLAND GRP PFD 7.25%	25,000	11,890
DAVIS NY VENTURE FUND	164,106	157,643
DWS HIGH INCOME FUND	154,819	116,834
EURO PACIFIC GROWTH FD	27,407	20,282
FRANKLIN UTILITY FUND	148,408	163,245
GROWTH FUND OF AMERICA	246,352	188,642
INCOME FUND OF AMERICA	246,981	214,962
INVESTMENT CO OF AMERICA	424,517	359,936
TEMPLETON GLOBAL GOVT FD	259,797	296,150
WASHINGTON MUTUAL FD	153,799	124,180

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# TY 2009 Investments Government Obligations Schedule

Name: FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

**US Government Securities - End of** 

Year Book Value: 948,905

**US Government Securities - End of** 

**Year Fair Market Value:** 925,346

State & Local Government Securities - End of Year Book

Value:

State & Local Government Securities - End of Year Fair Market Value:

### **TY 2009 Legal Fees Schedule**

Name: FARRER ENDOWMENT FOUNDATION

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEINY LAW FIRM PLC TAX PREPARATION & ACCOUNTING	13,578	13,578		



### **TY 2009 Other Decreases Schedule**

Name: FARRER ENDOWMENT FOUNDATION

Description	Amount
CAPITAL LOSSES	3,771

### **TY 2009 Other Liabilities Schedule**

Name: FARRER ENDOWMENT FOUNDATION

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-7,600	-2,408

### **TY 2009 Other Liabilities Schedule**

Name: FARRER ENDOWMENT FOUNDATION

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-7,600	-2,408

### **TY 2009 Taxes Schedule**

Name: FARRER ENDOWMENT FOUNDATION

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,405			
BANK CHARGE	64	64		