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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009, and ending 12-31-2009

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions. Name of foundation: MURIEL WHITESIDE CHARITABLE TR 14905500. A Employer identification number: 41-6370669. B Telephone number: (218) 723-2914.

H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$13,135,722. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (-88,072) and Adjusted net income (0).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	10,876	10,876		
	2	Savings and temporary cash investments	1,826,259	519,384	519,384		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	4,847,877	6,440,241	7,022,937		
	c	Investments—corporate bonds (attach schedule)	3,043,819	2,651,250	2,749,844		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	1,594	1,313	1,313		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	2,821,600	2,831,368	2,831,368			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,541,149	12,454,432	13,135,722			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶ _____)		1,357				
23	Total liabilities (add lines 17 through 22)		1,357				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds	8,822,606	8,822,606				
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds	3,718,543	3,630,469				
30	Total net assets or fund balances (see page 17 of the instructions)	12,541,149	12,453,075				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,541,149	12,454,432				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,541,149
2	Enter amount from Part I, line 27a	2	-88,072
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	12,453,077
5	Decreases not included in line 2 (itemize) ▶ _____	5	2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,453,075

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-281,875
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,962,135	18,261,939	0.162203
2007	1,333,552	18,930,165	0.070446
2006	1,282,524	16,071,212	0.079803
2005	843,289	13,821,942	0.061011
2004	595,647	11,182,923	0.053264

2 Total of line 1, column (d).	2	0.426726
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.085345
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	16,431,773
5 Multiply line 4 by line 3.	5	1,402,373
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	10,593
7 Add lines 5 and 6.	7	1,412,966
8 Enter qualifying distributions from Part XII, line 4.	8	1,039,319

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	21,185
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	21,185
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	21,185
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	15,792
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	15,792
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	87
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,480
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No	
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes		
14 The books are in care of ▶ <u>U S BANK NATIONAL ASSOCIATION</u> Telephone no ▶ <u>(218) 723-2914</u> Located at ▶ <u>130 W SUPERIOR STREET DULUTH MN</u> ZIP+4 ▶ <u>55802</u>				
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display:inline-table; vertical-align:middle;"><tr><td style="width:50px; text-align:center;">15</td></tr></table>	15			
15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA 130 W SUPERIOR STREET DULUTH, MN 55802	CORP TSTEE 8	141,006		
BRUCE BUCHANEN 700 LONSDALE BUILDING DULUTH, MN 55802	CO-TRUSTEE 4	15,705		
JAMES H STEWART 302 W SUPERIOR ST STE 700 DULUTH, MN 55802	CO-TRUSTEE 4	8,923		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,589,846
b	Average of monthly cash balances.	1b	1,907,912
c	Fair market value of all other assets (see page 24 of the instructions).	1c	7,184,245
d	Total (add lines 1a, b, and c).	1d	16,682,003
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,682,003
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	250,230
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,431,773
6	Minimum investment return. Enter 5% of line 5.	6	821,589

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	821,589
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	21,185
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	21,185
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	800,404
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	800,404
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	800,404

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,039,319
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,039,319
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,039,319

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				800,404
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				48,917
b From 2005.				172,396
c From 2006.				512,057
d From 2007.				423,724
e From 2008.				2,108,596
f Total of lines 3a through e.	3,265,690			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>1,039,319</u>				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2009 distributable amount.				800,404
e Remaining amount distributed out of corpus	238,915			
5 Excess distributions carryover applied to 2009 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,504,605			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).	48,917			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.	3,455,688			
10 Analysis of line 9				
a Excess from 2005.				172,396
b Excess from 2006.				512,057
c Excess from 2007.				423,724
d Excess from 2008.				2,108,596
e Excess from 2009.				238,915

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				973,246
b <i>Approved for future payment</i>				
Total				3b

TY 2009 Investments Corporate Bonds Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTL LEASE FIN		
MARSHALL & ILSLEY CO		
GEN ELEC CAP CRP	257,100	253,108
BEAR STERANS CO	250,855	258,125
MORGAN STANLEY	249,728	259,298
WAL MART STORES	249,063	258,963
CATERPILLAR FINL	253,638	263,780
FIRST AMER CORE BOND FD CL Y		
GOLDMAN SACHS	154,973	161,349
AMERICAN GEN FIN		
CS FIRST BOSTON USA	249,400	266,890
HSBC FIN CORP	149,730	156,972
WACHOVIA CORP	173,595	181,171
CONOCOPHILIPS CANADA	100,219	107,184
ROYAL BK SCOTLAND		
PITNEY BOWES INC	250,998	261,928
HEWLETT PACK CO	102,399	106,016
BERKSHIRE HATHAWAY	209,552	215,060

TY 2009 Investments Corporate Stock Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DU NORD LAND CO	447	309
EXXON MOBIL CORP	16,612	27,276
JOHNSON & JOHNSON	31,237	45,087
MICROSOFT CORP	78,117	79,248
TEXAS INSTRUMENTS	68,576	31,272
GENERAL ELECTRIC	95,090	42,364
PEPSICO INC	34,010	48,640
PFIZER INC	43,775	34,288
CITIGROUP INC		
WELLS FARGO & CO	33,664	32,388
VERIZON COMMUNICATIONS	33,380	33,130
UNITED TECHNOLOGIES CORP	19,422	41,646
INTEL CORP	21,513	24,480
FREEMONT-MCMORAN COPPER & GOLD	19,676	16,058
REPUBLIC SVCS INC	25,796	33,972
3M CO	42,153	41,335
APACHE CORP	29,294	46,427
B P P L C SPONS A D R	53,985	52,173
CONOCOPHILLIPS	27,245	35,749
MCDONALD'S CORP	36,655	68,684
MC GRAW-HILL CO'S	29,283	25,133
TARGET CORP	20,883	19,348
ALLSTATE CORP	28,809	18,024
CISCO SYS INC	43,788	38,304
QUALCOMM	39,413	41,634
FED EX CORP	22,360	16,690
SCHLUMBERGER LTD	53,142	52,072
OMNICOM GROUP INC	33,962	31,320
COSTCO WHSL CORP	30,886	35,502
WAL MART STORES INC	46,163	53,450
RETURN OF CAPITAL ADJUSTMENT		
WYETH		
ACE LTD	33,378	30,240
BANK OF AMERICA CORP	79,970	25,617
GOLDMAN SACHS GROUP INC	30,458	33,768
EXELON CORPORATION	44,164	39,096
ACCENTURE LTD	37,564	49,800
FISERV INC	17,382	19,392
HEWLETT PACKARD CO	73,033	121,049
ORACLE CORPORATION	41,538	63,778
FIDELITY ADV DIVERSIFIED INTL	633,168	537,072
FIRST AM EQUITY INDEX FD	1,092,221	1,963,341
FIRST AM MID CAP INDEX FD	614,055	539,794
FIRST AM REAL ESTATE SEC FD	176,848	129,391
FIRST AM SMALL CAP INDEX FD		
FIRST AM SMALL CAP SELECT FD	310,577	278,048
LANDUS INTL MRKTMASERS INV FD	490,000	404,114
COOPER INDUSTRIES LTD CL A		
I T T CORPORATION	23,694	29,844
LOWES COS INC	24,920	18,712
I SHARES M S C I E A F E INDEX	100,810	66,336
MONSANTO CO	17,760	12,263
NIKE INC CL B	24,058	26,428
ALTRIA GROUP INC	6,616	5,889
C V S/CAREMARK CORP	20,029	16,105
PHILIP MORRIS INTL	15,077	14,457
ST JUDE MED INC	21,538	18,390
ZIMMER HOLDINGS INC	18,870	14,778
CREDIT SUISSE COMM RET ST CO	200,000	195,006
FIRST AMER SHORT TERM BOND FD	500,000	498,997
P G & E CORP	29,743	35,720
AT & T INC	24,419	28,030
I SHARES MSCI EMERGING MKTS	199,015	244,850
LANDUS INTL MARKETMASTERS FD S	50,000	50,188
NEUBERGER BERMAN GENESIS INSTL	130,000	145,615
SCOUT INTERNATIONAL FUND	300,000	300,826

TY 2009 Investments - Other Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WAYLAND LAND LLC	AT COST	1,313	1,313

TY 2009 Legal Fees Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	35,090	17,545		17,545

Additional Data

Software ID: 09000072

Software Version: 09-0

EIN: 41-6370669

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200000 AMERICAN GEN FIN 5 375% 10/01/12		2007-01-03	2009-02-24
1200 CITIGROUP INC		2006-12-29	2009-02-05
4879 859 FIRST AMER CORE BOND FD CL Y		2004-11-15	2009-02-25
448 764 FIRST AMER SMALL CAP INDEX FD CL Y		2004-05-05	2009-06-19
250000 GEN ELEC CAP CRP 4 625% 9/15/09		2004-05-14	2009-09-15
100000 INTL LEASE FIN CORP 5 875% 5/01/13		2007-05-16	2009-03-24
250000 MARSHALL & ILSLEY CO 4 375% 8/01/09		2004-08-25	2009-08-01
100000 ROYAL BK SCOTLAND 5 000% 11/12/13		2007-10-10	2009-03-11
1000 WYETH		2006-01-09	2009-10-16
400 COOPER INDUSTRIES LTD CL A		2006-12-29	2009-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
77,100		200,714	-123,614
4,284		56,764	-52,480
44,163		54,950	-10,787
3,222		5,991	-2,769
250,000		251,860	-1,860
51,200		102,414	-51,214
250,000		254,028	-4,028
61,500		97,654	-36,154
50,390		47,844	2,546
11,766		17,304	-5,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-123,614
			-52,480
			-10,787
			-2,769
			-1,860
			-51,214
			-4,028
			-36,154
			2,546
			-5,538

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UMD MEDICAL SCHOOL10 UNIVERSITY DRIVE DULUTH, MN 558122496	NONE	N/A	MEDICAL SCHOOL	175,184
ST LUKES915 EAST FIRST STREET DULUTH, MN 55805	NONE	PRIVATE	GENERAL	175,184
Y M C A 302 WEST FIRST STREET DULUTH, MN 55802	NONE	N/A	GENERAL	126,522
Y W C A 202 WEST 2ND STREET DULUTH, MN 55802	NONE	N/A	GENERAL	126,522
WDSE EDUCATIONAL TV632 NIAGARA COURT DULUTH, MN 55811	NONE	PRIVATE	GENERAL	19,465
ANIMAL ALLIES407 WEST MICHIGAN STR DULUTH, MN 55802	NONE	PUBLIC	GENERAL	77,860
PILGRIM CONGREGATIONAL CHURCH2310 EAST 4TH ST DULUTH, MN 55812	NONE	N/A	GENERAL	19,465
UNITED WAY OF DULUTH ATTN FINANCE DIRECTOR402 ORDEAN BLDG DULUTH, MN 55802	NONE	PUBLIC	GENERAL	48,662
BOYS AND GIRLS CLUB2623 W SECOND STREET DULUTH, MN 558166435	NONE	N/A	GENERAL	87,592
DULUTH SUPERIOR SYMPHONY ATTN MIKE BEERY506 W MICHIGAN ST DULUTH, MN 55802	NONE	N/A	GENERAL	19,465
AMERICAN CANCER SOCIETY130 WEST SUPERIOR STREET DULUTH, MN 55802	NONE	PUBLIC	GENERAL	19,465
DEPOT FOUNDATION314 W SUPERIOR STREET DULUTH, MN 55802	NONE	PUBLIC	GENERAL	77,860
Total				973,246

TY 2009 Other Assets Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LAND & MINERAL RIGHTS	2,817,746	2,817,746	2,817,746
ACCRUED INTEREST	3,854	13,622	13,622

TY 2009 Other Decreases Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Description	Amount
ROUNDING	2

TY 2009 Other Expenses Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY EXPENSES	24,920	24,920		0
PARTNERSHIP EXPENSES	406	406		0
MN STATE FILING FEE	25	0		25

TY 2009 Other Income Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REAL ESTATE TAX REFU	202	0	
CLASS ACTION PROCEED	1,582	1,582	
ROYALTY INCOME	1,218,193	1,218,193	
LEASE SIGNING BONUS	17,917	17,917	
PARTNERSHIP INCOME	8,636	8,636	

TY 2009 Other Liabilities Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Description	Beginning of Year - Book Value	End of Year - Book Value
RETURN OF CAPITAL ADJUSTMENT		1,357

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2009 Other Notes/Loans
Receivable Long Schedule**

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
AMERN PACER MNG							0 %				

TY 2009 Other Professional Fees Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	19,969	19,969		

TY 2009 Taxes Schedule

Name: MURIEL WHITESIDE CHARITABLE TR 14905500

EIN: 41-6370669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	5,000	0		0
FEDERAL ESTIMATES	3,500	0		0
FOREIGN TAXES	2,901	2,901		0
REAL ESTATE TAXES	76,070	76,070		0