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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2009Open to Public
Inspection**A For the 2009 calendar year, or tax year beginning****and ending****B** Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please use IRS label or print or type

See Specific Instructions

C Name of organization**BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)**

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

393 MARSHALL AVENUE

Room/suite

City or town, state or country, and ZIP + 4

SAINT PAUL, MN 55102**F Name and address of principal officer** **WELLS FARGO CAPITAL MANA****90 S 7TH ST 10TH FLR, MINNEAPOLIS, MN 55402****D Employer identification number****41-6136642****E Telephone number****651-224-1891****G Gross receipts \$****1,306,791.****H(a) Is this a group return**

for affiliates?

☐ Yes☒ No**H(b) Are all affiliates included?**☐ Yes☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number ▶**I Tax-exempt status:** ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527**J Website:** **N/A****K Form of organization:** ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶**L Year of formation:** **1972****M State of legal domicile:** **MN****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TO PROVIDE SUPPORT FOR THE PROGRAMS OF NORTHERN STAR COUNCIL, BOY SCOUTS OF AMERICA, INC.		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Revenue	3	Number of voting members of the governing body (Part VI, line 1a)	3	1
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	1
	5	Total number of employees (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.
Expenses	8	Contributions and grants (Part VIII, line 1h)		215.
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	177,631.	-129,123.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	177,631.	-128,908.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	409,324.	406,156.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	16,987.	13,309.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	16b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
Net Assets or Fund Balances	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	426,311.	419,465.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	-248,680.	-548,373.
	19	Revenue less expenses Subtract line 18 from line 12	4,366,663.	5,022,880.
	20	Total assets (Part X, line 16)	4,366,663.	5,022,880.
	21	Total liabilities (Part X, line 26)		
	22	Net assets or fund balances. Subtract line 21 from line 20		

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ *[Signature]* **Signature of officer** **WELLS FARGO CAPITAL MANAGEMENT, CORPORATE TRUSTEE** **Date** **5/24/10**

Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ *[Signature]* **RANDALL J. KROLL** **Date** **05/05/10** **Check if self-employed** ☐ **Preparer's identifying number (see instructions)**

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ **WILKERSON, GUTHMANN & JOHNSON, LTD** **EIN ▶**

▶ **55 EAST FIFTH STREET, SUITE 1300** **Phone no. ▶ 651 222-1801**

▶ **ST. PAUL, MN 55101-1790**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes☐ No

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(DBA VIKING TRUST)

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Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

TO PROVIDE FINANCIAL SUPPORT TO THE NORTHERN STAR COUNCIL, BOY SCOUTS OF AMERICA, INC. TO SUPPORT THE YOUTH AND VOLUNTEER PROGRAMS OF THE COUNCIL.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code.) (Expenses \$ 406,156. including grants of \$ 406,156.) (Revenue \$)
DISTRIBUTIONS TO NORTHERN STAR COUNCIL, BOY SCOUTS OF AMERICA, INC., A
501(C)(3) ORGANIZATION, WHICH LEADS YOUTH TO BE HEALTHY, CONTRIBUTING
CITIZENS AND LEADERS IN THEIR FAMILIES, COMMUNITIES, AND THE WORLD.

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code.) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ 406,156.

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	0	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	0	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	1	
1b Enter the number of voting members that are independent	1	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **►MN**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization **►** _____
WELLS FARGO CAPITAL MANAGEMENT - CO - 612-667-1505
90 S 7TH ST 10TH FLR, MINNEAPOLIS, MN 55402

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								0.	463,033.	60,059.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

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Part VIII Statement of Revenue				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d	215.					
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above	1f						
	g Noncash contributions included in lines 1a-1f \$							
	h Total. Add lines 1a-1f			215.				
Program Service Revenue			Business Code					
	2 a							
	b							
	c							
	d							
	e							
	f All other program service revenue							
	g Total. Add lines 2a-2f							
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			124,798.			124,798.	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
			(i) Real (ii) Personal					
	6 a Gross Rents							
	b Less: rental expenses							
	c Rental income or (loss)							
	d Net rental income or (loss)							
	7 a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other						
	b Less: cost or other basis and sales expenses							
	c Gain or (loss)							
	d Net gain or (loss)		-253,921.					-253,921.
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a						
	b Less: direct expenses	b						
	c Net income or (loss) from fundraising events							
	9 a Gross income from gaming activities. See Part IV, line 19	a						
	b Less: direct expenses	b						
	c Net income or (loss) from gaming activities							
	10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b						
	c Net income or (loss) from sales of inventory							
	Miscellaneous Revenue			Business Code				
	11 a							
	b							
c								
d All other revenue								
e Total. Add lines 11a-11d								
12 Total revenue. See instructions.			-128,908.	0.	0.	-129,123.		

**BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)**

Form 990 (2009)

41-6136642 Page **10**

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	406,156.	406,156.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	13,309.		13,309.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a _____				
b _____				
c _____				
d _____				
e _____				
f All other expenses _____				
25 Total functional expenses. Add lines 1 through 24f	419,465.	406,156.	13,309.	0.
26 Joint costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)**

Form 990 (2009)

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Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments		2	236.
	3 Pledges and grants receivable, net	5,000.	3	5,000.
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		10c
	b Less: accumulated depreciation	10b		
	11 Investments - publicly traded securities	3,180,393.	11	3,618,360.
	12 Investments - other securities. See Part IV, line 11	1,175,150.	12	1,392,092.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	6,120.	15	7,192.
16 Total assets. Add lines 1 through 15 (must equal line 34)	4,366,663.	16	5,022,880.	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0.	26	0.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	-129,459.	27	-91,854.
	28 Temporarily restricted net assets	1,130,912.	28	1,749,523.
	29 Permanently restricted net assets	3,365,210.	29	3,365,211.
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	4,366,663.	33	5,022,880.
34 Total liabilities and net assets/fund balances	4,366,663.	34	5,022,880.	

Form 990 (2009)

**BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)**

Form 990 (2009)

41-6136642 Page **12**

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990. ☐ Cash ☒ Accrual ☐ Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form **990** (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization **BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)** Employer identification number **41-6136642**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☒ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? ☐
- (ii) A family member of a person described in (i) above? ☐
- (iii) A 35% controlled entity of a person described in (i) or (ii) above? ☐
- h Provide the following information about the supported organization(s).

	Yes	No
11g(i)	☐	☒
11g(ii)	☐	☒
11g(iii)	☐	☒

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
NORTHERN STAR COUNCIL	20-30002827		☒	☐	☒	☐	☒	☐	406,156.
Total									406,156.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐		
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► ☐		
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐		

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%
19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ☐		
b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ☐		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐		

Schedule A (Form 990 or 990-EZ) 2009

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,

Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization **BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)**

Employer identification number
41-6136642

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e.g., recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)
Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply).

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	4366663.	6888823.			
b Contributions	215.	0.			
c Net investment earnings, gains, and losses	1075682.	-2,095,849.			
d Grants or scholarships	406,156.	409,324.			
e Other expenditures for facilities and programs					
f Administrative expenses	13,309.	16,987.			
g End of year balance	5023095.	4366663.			

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Term endowment ► 100.00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)

0.

Schedule D (Form 990) 2009

**BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)**

Schedule D (Form 990) 2009

41-6136642 Page 4

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	-128,908.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	419,465.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-548,373.
4	Net unrealized gains (losses) on investments	4	1,204,590.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net) Add lines 4 through 8	9	1,204,590.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	656,217.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	21,517,684.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	1,204,590.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	23,271,931.
e	Add lines 2a through 2d	2e	24,476,521.
3	Subtract line 2e from line 1	3	-2,958,837.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1.		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	13,309.
b	Other (Describe in Part XIV)	4b	2,816,620.
c	Add lines 4a and 4b	4c	2,829,929.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	-128,908.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	13,706,791.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	16,117,255.
e	Add lines 2a through 2d	2e	16,117,255.
3	Subtract line 2e from line 1	3	-2,410,464.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1.		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	13,309.
b	Other (Describe in Part XIV.)	4b	2,816,620.
c	Add lines 4a and 4b	4c	2,829,929.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	419,465.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2, Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information

PART V, LINE 4: TO PROVIDE FINANCIAL SUPPORT TO THE NORTHERN STAR

**COUNCIL, BOY SCOUTS OF AMERICA, INC. TO SUPPORT THE YOUTH AND VOLUNTEER
PROGRAMS OF THE COUNCIL.**

PART XII, LINE 2D - OTHER ADJUSTMENTS:

REVENUE OF NORTHERN STAR COUNCIL, BSA, INC. FORM 990 AT 12/31/09: 19843847.

REVENUE OF INDIANHEAD COUNCIL TRUST FORM 990 AT 12/31/09: 1490682.

REVENUE OF INDIANHEAD SCOUT CAMPS, INC. FORM 990 AT 12/31/09: 1937402.

Schedule D (Form 990) 2009

Part XIV Supplemental Information (continued)

PART XII, LINE 4B - OTHER ADJUSTMENTS:

INTERCOMPANY ADJUSTMENTS/ELIMINATIONS: 2816620.

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

EXPENSES OF NORTHERN STAR COUNCIL, BSA, INC. FORM 990 AT
12/31/09: 15387949.

EXPENSES OF INDIANHEAD COUNCIL TRUST FORM 990 AT 12/31/09: 486627.

EXPENSES OF INDIANHEAD SCOUT CAMPS, INC. FORM 990 AT 12/31/09: 242679.

PART XIII, LINE 4B - OTHER ADJUSTMENTS:

INTERCOMPANY ADJUSTMENTS/ELIMINATIONS: 2816620.

Part I	General Information on Grants and Assistance
---------------	---

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☐ Yes ☒ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II	Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.
----------------	---

[illegible]

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

21

Grants and Other Assistance to Individuals in the United States. C

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
				-	

Part IV	Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information
---------	--

AND VOLUNTEER PROGRAMS OF THE COUNCIL.

**SCHEDULE J
(Form 990)**

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization **BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)**

Employer identification number
41-6136642

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| ☐ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (e g , maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply

- | | |
|--|--|
| ☐ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☐ Compensation survey or study |
| ☐ Form 990 of other organizations | ☐ Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
- b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009

Part II	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed
---------	---

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

[illegible]

BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information

THE ORGANIZATION RELIED ON A RELATED ORGANIZATION, NORTHERN
STAR COUNCIL, BOY SCOUTS OF AMERICA, INC., TO ESTABLISH THE COMPENSATION OF
THE RELATED ORGANIZATION'S EXECUTIVES.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)

Employer identification number
41-6136642

FORM 990, PART VI, SECTION A, LINE 8A: WELLS FARGO CAPITAL MANAGEMENT ACTS
AS THE CORPORATE TRUSTEE OF THE ORGANIZATION. AS SUCH, THE TRUSTEE MANAGES
THE ASSETS OF THE ORGANIZATION AND APPROPRIATELY DOCUMENTS ITS MANAGEMENT
DECISIONS.

FORM 990, PART VI, SECTION A, LINE 8B: THERE ARE NO COMMITTEES WITH
AUTHORITY TO ACT ON BEHALF OF THE CORPORATE TRUSTEE.

FORM 990, PART VI, SECTION B, LINE 11: THE FORM 990 IS REVIEWED BY THE
CORPORATE TRUSTEE PRIOR TO FILING.

FORM 990, PART VI, SECTION C, LINE 19: THE GOVERNING DOCUMENTS AND THE
FINANCIAL STATEMENTS OF THE ORGANIZATION ARE AVAILABLE UPON REQUEST. THE
ORGANIZATION DOES NOT HAVE A CONFLICT OF INTEREST POLICY.

FORM 990, PART VII CONTACT ADDRESSES FOR OFFICERS, DIRECTORS, ETC:
WELLS FARGO CAPITAL MANAGEMENT - 90 S 7TH ST 10TH FLR
MINNEAPOLIS, MN 55402

FORM 990, PART XI, FINANCIAL STATEMENTS AND REPORTING, LINE 2C:
THE ACTIVITIES OF THE OVERSIGHT GOVERNING BODY HAVE NOT CHANGED FROM
THE PRIOR YEAR.

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

▶ **Attach to Form 990.** ▶ **See separate instructions.**

Name of the organization	BOY SCOUTS OF AMERICA TRUST FUND (DBA VIKING TRUST)

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

[illegible]

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
NORTHERN STAR COUNCIL, BOY SCOUTS OF AMERICA - - 20-3000282, 393 MARSHALL AVENUE, ST. PAUL, MN 55109	TO MANAGE AND CONTROL THE QUALITY OF THE SCOUTING PROGRAM,	MINNESOTA	501(C)(3)	7	
BOY SCOUTS - INDIANHEAD COUNCIL TRUST 252223820 - 41-6281562, P.O. BOX 64713; TRUST TAX SERVICES, ST. PAUL, MN 55164	TO PROVIDE FINANCIAL SUPPORT TO THE NORTHERN STAR COUNCIL,	MINNESOTA	501(C)(3)	11A	
INDIANHEAD SCOUT CAMPS, INC. - 39-1742316 186 ANDERSEN SCOUT CAMP TRAIL HOULTON, WI 54082	MAINTAIN CAMPING AREAS AND FACILITIES OF TWO CAMPS OF THE COUNCIL,	WISCONSIN	501(C)(3)	7	

... Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related

[illegible]

Part IV
Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year)

[illegible]

BOY SCOUTS OF AMERICA TRUST FUND
(DBA VIKING TRUST)

41-6136642 Page 3

Schedule R (Form 990) 2009

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization(s)	(b) Transaction type (a-r)	(c) Amount involved
(1) NORTHERN STAR COUNCIL, BOY SCOUTS OF AMERICA	B	406,156.
(2) NORTHERN STAR COUNCIL, BOY SCOUTS OF AMERICA	C	215.
(3)		
(4)		
(5)		
(6)		

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

WELLS
FARGO

ITS MINNESOTA
MAC #9303-088
608 2ND AVENUE SOUTH, 8TH FLOOR
MINNEAPOLIS, MN 55479

REC'D FEB 18 2010



NORTHERN STAR COUNCIL, BSA

ACCOUNT NUMBER 12585200
ANNUAL STATEMENT
JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ACCOUNT CONTACT: KEITH HATCHER
TELEPHONE NUMBER: (612)667-3208

NORTHERN STAR COUNCIL, BSA
ATTN: PAULA MILLER
393 MARSHALL AVENUE
ST. PAUL, MN 55102

WELLS FARGO BANK, N.A., HEREBY CERTIFIES THAT
THE ENCLOSED STATEMENT FURNISHED PURSUANT TO
29 CFR 2520.103-5(C) IS COMPLETE AND ACCURATE.

James B. Nordquist

0212

<u>REPORT NAME</u>	<u>PAGE #</u>
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RECONCILIATION OF MARKET VALUE
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

BEGINNING MARKET VALUE 4,361,642.45

RECEIPTS

INCOME	
INTEREST	137.57
DIVIDENDS	48,215.08
OTHER INCOME	71,346.15
NET CHANGE IN ACCRUED INCOME	1,052.97
TOTAL INCOME	120,751.77
REALIZED GAIN / LOSS	-253,921.12
UNREALIZED GAIN / LOSS	1,204,589.66
OTHER CASH RECEIPTS	4,046.14
TOTAL RECEIPTS	1,075,466.45

DISBURSEMENTS

EXPENSES	
ADMINISTRATIVE EXPENSE	-13,308.97
TOTAL EXPENSES	-13,308.97
OTHER CASH DISBURSEMENTS	-406,156.00
TOTAL DISBURSEMENTS	-419,464.97
ENDING MARKET VALUE	5,017,643.93



RECONCILEMENT OF CASH BALANCES
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009
NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

BEGINNING CASH BALANCE	2,215.31
<u>RECEIPTS</u>	
INCOME	
INTEREST	137.57
DIVIDENDS	48,215.08
OTHER INCOME	71,346.15
TOTAL INCOME	119,698.80
PROCEEDS FROM DISPOSITIONS	
OTHER CASH RECEIPTS	1,181,777.75
TOTAL RECEIPTS	<u>4,046.14</u>
	<u>1,305,522.69</u>
<u>DISBURSEMENTS</u>	
EXPENSES	
ADMINISTRATIVE EXPENSE	-13,308.97
TOTAL EXPENSES	<u>-13,308.97</u>
COST OF ACQUISITIONS	-888,273.03
OTHER CASH DISBURSEMENTS	-406,156.00
TOTAL DISBURSEMENTS	<u>-1,307,738.00</u>
ENDING CASH BALANCE	<u>0.00</u>



RECONCILIEMENT OF COST VALUE
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009
NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

BEGINNING COST VALUE 5,623,700.14

RECEIPTS

INCOME
INTEREST 137.57
DIVIDENDS 48,215.08
OTHER INCOME 71,346.15
NET CHANGE IN ACCRUED INCOME 1,052.97
TOTAL INCOME

120,751.77

REALIZED GAIN / LOSS
OTHER CASH RECEIPTS

-253,921.12
4,046.14

TOTAL RECEIPTS

-129,123.21

DISBURSEMENTS

EXPENSES
ADMINISTRATIVE EXPENSE
TOTAL EXPENSES

-13,308.97

-13,308.97

OTHER CASH DISBURSEMENTS

-406,156.00

TOTAL DISBURSEMENTS

-419,464.97

ENDING COST VALUE

5,075,111.96



CHANGE IN UNREALIZED GAIN/LOSS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

	UNREALIZED GAIN/LOSS
ACCOUNT MARKET VALUE - CURRENT PERIOD	5,017,643.93
ACCOUNT COST VALUE - CURRENT PERIOD	<u>-5,075,111.96</u>
CURRENT UNREALIZED GAIN/LOSS	-57,468.03
ACCOUNT MARKET VALUE - PRIOR PERIOD	-4,361,642.45
ACCOUNT COST VALUE - PRIOR PERIOD	<u>5,623,700.14</u>
PRIOR UNREALIZED GAIN/LOSS	1,262,057.69
OTHER SECURITY RECEIPTS AT MARKET	0.00
OTHER SECURITY DISBURSEMENTS AT MARKET	0.00
OTHER SECURITY RECEIPTS AT COST	0.00
OTHER SECURITY DISBURSEMENTS AT COST	<u>0.00</u>
OTHER SECURITY CHANGES UNREALIZED G/L	<u>0.00</u>
NET CHANGE IN UNREALIZED GAIN/LOSS	<u><u>1,204,589.66</u></u>



SUMMARY OF NET INCOME EARNED
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

<u>INCOME</u>	
INTEREST	137.57
DIVIDENDS	48,215.08
OTHER INCOME	71,346.15
GROSS INCOME COLLECTED	119,698.80
LESS: EXPENSE OF INCOME	0.00
NET INCOME COLLECTED	119,698.80
<u>ADJUSTMENTS</u>	
CURRENT ACCRUED INCOME	7,191.60
LESS: PRIOR ACCRUED INCOME	-6,138.63
NET CHANGE IN ACCRUED INCOME	1,052.97
NET INCOME EARNED	
	120,751.77



NET FUND ADJUSTMENT FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009		NORTHERN STAR COUNCIL, BSA ACCOUNT NUMBER 12585200
UNREALIZED GAIN / LOSS		1,204,589.66
REALIZED GAIN / LOSS		-253,921.12
NET INCOME:		
INTEREST		137.57
DIVIDENDS		
REAL ESTATE AND MIA INCOME		48,215.08
OTHER INCOME		0.00
EXPENSE OF INCOME COLLECTED		71,346.15
EXPENSE OF INCOME COLLECTED		0.00
NET CHANGE IN ACCRUED INCOME		1,052.97
ADMINISTRATIVE AND OTHER EXPENSES		-13,308.97
NET FUND ADJUSTMENT		<u>1,058,111.34</u>

BALANCE SHEET
FOR THE PERIOD

JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

	BEGINNING HISTORICAL COST/ REVALUED COST	ENDING HISTORICAL COST/ REVALUED COST	% TOTAL COST	BEGINNING MARKET VALUE	ENDING MARKET VALUE	% TOTAL MARKET
CASH	2,215.31 2,215.31	0.00 0.00	0.00	2,215.31	0.00	0.00
CASH EQUIVALENTS	29,031.04 29,031.04	24,461.57 24,461.57	0.48	29,031.04	24,461.57	0.49
POOLED, COMMON AND COLLECTIVE FUND	1,271,143.10 1,143,903.54	1,417,489.25 1,290,249.69	27.97	1,143,903.54	1,360,438.65	27.15
MUTUAL FUNDS	4,315,172.06 3,180,353.93	3,625,969.54 2,816,294.75	71.55	3,180,353.93	3,625,552.11	72.36
TOTAL ASSETS	5,617,561.51 4,355,503.82	5,067,920.36 4,131,006.01	100.00	4,355,503.82	5,010,452.33	100.00
ACCRUED INCOME	6,138.63 6,138.63	7,191.60 7,191.60		6,138.63	7,191.60	
TOTAL ACCOUNT	5,623,700.14 4,361,642.45	5,075,111.96 4,138,197.61		4,361,642.45	5,017,643.93	

SUMMARY OF ASSETS
AS OF DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

	<u>COST VALUE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>% TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>CURRENT YIELD</u>	<u>ACCRUED INCOME</u>
CASH	0.00	0.00		0.00			
CASH EQUIVALENTS	24,461.57	24,461.57		0.00	2.45	0.01	0.04
POOLED, COMMON AND COLLECTIVE F	1,417,489.25	1,360,438.65	57,050.60	27.11	59,191.44	4.35	7,191.56
MUTUAL FUNDS	3,625,969.54	3,625,552.11	417.43	72.26	45,373.20	1.25	0.00
TOTAL ASSETS	5,067,920.36	5,010,452.33	57,468.03	99.86	104,567.09	2.09	7,191.60
ACCRUED INCOME	7,191.60	7,191.60		0.14			
NET PENDING TRADES	0.00	0.00		0.00			
TOTAL ACCOUNT	5,075,111.96	5,017,643.93	57,468.03	100.00	104,567.09	2.08	7,191.60

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
<u>CASH EQUIVALENTS</u>					
OTHER CASH EQUIVALENTS					
24,461.570	WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 VP4500022	24,461.57 100.000	24,461.57 100.000	0.00	0.04
TOTAL OTHER CASH EQUIVALENTS					
		24,461.57	24,461.57	0.00	0.04
TOTAL CASH EQUIVALENTS					
		24,461.57	24,461.57	0.00	0.04
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>					
144,339.029	WELLS FARGO INTERMEDIATE TERM BOND FUND 949999585	1,417,489.25 9.821	1,360,438.65 9.425	57,050.60	7,191.56
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS					
		1,417,489.25	1,360,438.65	57,050.60	7,191.56
<u>MUTUAL FUNDS</u>					
9,335.000	ISHARES MSCI EAFE 464287465	415,777.38 44.540	516,038.80 55.280	100,261.42	0.00
13,210.000	ISHARES RUSSELL 1000 VALUE 464287598	751,361.60 56.878	758,254.00 57.400	6,892.40	0.00
3,035.000	ISHARES TR COHEN & STEERS REALTY MAJORS INDEX FUND 464287564	180,933.16 59.616	159,398.20 52.520	21,534.96	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
4,335.000	ISHARES TR MSCI EMERGING MARKETS INDEX FUND 464287234	140,316.68 32.368	179,902.50 41.500	39,585.82	0.00
14,278.955	WELLS FARGO ADVANTAGE ENTERPRISE FUND CLASS I #3118 949915367	387,311.65 27.125	400,239.11 28.030	12,927.46	0.00
65,884.747	WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND - CLASS I #3121 949915615	1,061,131.25 16.106	923,045.31 14.010	138,085.94-	0.00
22,026.025	WELLS FARGO ADVANTAGE MID CAP DISCIPLINED FUND- CLASS I #3138 949915482	459,224.40 20.849	390,301.16 17.720	68,923.24-	0.00
10,532.052	WELLS FARGO ADVANTAGE SMALL CAP OPPORTUNITIES FUND ADMIN CLASS - #84 94975G488	229,913.42 21.830	298,373.03 28.330	68,459.61	0.00
TOTAL MUTUAL FUNDS		3,625,969.54	3,625,552.11	417.43-	0.00
TOTAL ASSETS AND LIABILITIES		5,067,920.36	5,010,452.33	57,468.03-	7,191.60
ACCRUED INCOME		7,191.60	7,191.60		
TOTAL ACCOUNT		5,075,111.96	5,017,643.93	57,468.03-	

ACTIVITY DATE	DESCRIPTION	PAR VALUE SHARES	NET INCOME COLLECTED	PRIOR ACCRUED INCOME	CURRENT ACCRUED INCOME	EARNED INCOME
CASH EQUIVALENTS						
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 CUSIP VP4500022						
12/31/08	PRIOR ACCRUED INCOME	29,031.04		39.58		
01/02/09	INCOME RECEIPT RECEIVED	0.00	39.64			
02/02/09	INCOME RECEIPT RECEIVED	0.00	24.11			
03/02/09	INCOME RECEIPT RECEIVED	0.00	15.50			
04/01/09	INCOME RECEIPT RECEIVED	0.00	13.21			
05/01/09	INCOME RECEIPT RECEIVED	0.00	13.28			
06/01/09	INCOME RECEIPT RECEIVED	0.00	10.44			
06/02/09	INCOME RECEIPT RECEIVED	0.00	0.31			
07/01/09	INCOME RECEIPT RECEIVED	0.00	11.74			
08/03/09	INCOME RECEIPT RECEIVED	0.00	7.49			
09/01/09	INCOME RECEIPT RECEIVED	0.00	0.95			
10/01/09	INCOME RECEIPT RECEIVED	0.00	0.33			
11/02/09	INCOME RECEIPT RECEIVED	0.00	0.32			
12/01/09	INCOME RECEIPT RECEIVED	0.00	0.25			
12/31/09	CURRENT ACCRUED INCOME	24,461.57			0.04	
TOTAL			137.57	39.58	0.04	98.03
WELLS FARGO INTERMEDIATE TERM BOND FUND CUSIP 949999585						
12/31/08	PRIOR ACCRUED INCOME	127,996.37		6,099.05		
01/02/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	6,099.05			
02/02/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	6,194.94			
03/02/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	5,641.80			
04/01/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	5,573.85			
05/01/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	5,595.71			
06/01/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	5,263.03			
07/01/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	6,154.95			
08/03/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	6,769.21			
09/01/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	6,245.02			
10/01/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	6,458.07			
11/02/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	6,374.28			
12/01/09	DISTRIBUTION OF CTF EARNINGS RECEIVED	0.00	4,976.24			
12/31/09	CURRENT ACCRUED INCOME	144,339.03			7,191.56	
TOTAL			71,346.15	6,099.05	7,191.56	72,438.66

SCHEDULE OF INCOME EARNED
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ACTIVITY DATE	DESCRIPTION	PAR VALUE SHARES	NET INCOME COLLECTED	PRIOR ACCRUED INCOME	CURRENT ACCRUED INCOME	EARNED INCOME
	CASH EQUIVALENTS TOTAL		71,483.72	6,138.63	7,191.60	72,536.69
MUTUAL FUNDS						
	ISHARES TR MSCI EMERGING MARKETS INDEX FUND CUSIP 464287234					
12/31/08	PRIOR ACCRUED INCOME	3,345.00		0.00		
06/29/09	INCOME RECEIPT RECEIVED	0.00	827.17			
12/31/09	INCOME RECEIPT RECEIVED	0.00	1,399.73		0.00	
12/31/09	CURRENT ACCRUED INCOME	4,335.00				
	TOTAL		2,226.90	0.00	0.00	2,226.90
	ISHARES MSCI EAFE CUSIP 464287465					
12/31/08	PRIOR ACCRUED INCOME	7,680.00		0.00		
06/29/09	INCOME RECEIPT RECEIVED	0.00	7,259.04			
12/31/09	INCOME RECEIPT RECEIVED	0.00	4,627.69		0.00	
12/31/09	CURRENT ACCRUED INCOME	9,335.00				
	TOTAL		11,886.73	0.00	0.00	11,886.73
	ISHARES TR COHEN & STEERS REALTY MAJORS INDEX FUND CUSIP 464287564					
12/31/08	PRIOR ACCRUED INCOME	2,165.00		0.00		
03/30/09	INCOME RECEIPT RECEIVED	0.00	1,205.00			
06/29/09	INCOME RECEIPT RECEIVED	0.00	1,173.56			
09/29/09	INCOME RECEIPT RECEIVED	0.00	1,324.41			
12/31/09	INCOME RECEIPT RECEIVED	0.00	1,468.77		0.00	
12/31/09	CURRENT ACCRUED INCOME	3,035.00				
	TOTAL		5,171.74	0.00	0.00	5,171.74
	ISHARES RUSSELL 1000 VALUE CUSIP 464287598					
12/31/08	PRIOR ACCRUED INCOME	16,785.00		0.00		
03/30/09	INCOME RECEIPT RECEIVED	0.00	6,730.73			
07/09/09	INCOME RECEIPT RECEIVED	0.00	5,106.18			
09/28/09	INCOME RECEIPT RECEIVED	0.00	3,930.31			

ACTIVITY DATE	DESCRIPTION	PAR VALUE SHARES	NET INCOME COLLECTED	PRIOR ACCRUED INCOME	CURRENT ACCRUED INCOME	EARNED INCOME
12/30/09	INCOME RECEIPT RECEIVED	0.00	4,632.63			
12/31/09	CURRENT ACCRUED INCOME	13,210.00			0.00	
	TOTAL		20,399.85	0.00	0.00	20,399.85
	WELLS FARGO ADVANTAGE MID CAP DISCIPLINED FUND- CLASS I #3138 CUSIP 949915482					
12/31/08	PRIOR ACCRUED INCOME	24,585.72		0.00		
12/22/09	INCOME RECEIPT RECEIVED	0.00	4,757.78			
12/31/09	CURRENT ACCRUED INCOME	22,026.02			0.00	
	TOTAL		4,757.78	0.00	0.00	4,757.78
	WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND - CLASS I #3121 CUSIP 949915615					
12/31/08	PRIOR ACCRUED INCOME	89,655.30		0.00		
12/22/09	INCOME RECEIPT RECEIVED	0.00	3,772.08			
12/31/09	CURRENT ACCRUED INCOME	65,884.75			0.00	
	TOTAL		3,772.08	0.00	0.00	3,772.08
	MUTUAL FUNDS TOTAL		48,215.08	0.00	0.00	48,215.08
	GRAND TOTAL		119,698.80	6,138.63	7,191.60	120,751.77

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>CASH</u>	<u>COST VALUE</u>
		CASH EQUIVALENTS			
		WF ADV CASH INVT MM FD-SVC #250 CUSIP VP4500022			
12/31/09	535,591.400	CASH SWEET PURCHASES FOR THE PERIOD 1/01/09 TO 12/31/09	0.00	535,591.40	535,591.40
	<u>535,591.400</u>	ASSET TOTAL	<u>0.00</u>	<u>535,591.40</u>	<u>535,591.40</u>
		TOTAL CASH EQUIVALENTS	0.00	535,591.40	535,591.40
		POOLED, COMMON AND COLLECTIVE FUNDS			
		WELLS FARGO INTERM TERM BOND FUND CUSIP 949999585			
1/02/09	682.449	PURCHASED 682.449 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 1/02/09	0.00	6,099.05	6,099.05
2/02/09	699.464	PURCHASED 699.464 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 2/02/09	0.00	6,194.94	6,194.94
3/02/09	648.736	PURCHASED 648.736 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 3/02/09	0.00	5,641.80	5,641.80
4/01/09	639.540	PURCHASED 639.54 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 4/01/09	0.00	5,573.85	5,573.85
5/01/09	637.245	PURCHASED 637.245 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 5/01/09	0.00	5,595.71	5,595.71

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	CASH	COST VALUE
6/01/09	594.606	PURCHASED 594.606 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/01/09	0.00	5,263.03-	5,263.03
6/23/09	8,442.048	PURCHASED 8,442.048 SHARES/UNITS AT \$8.884 ON TRADE DATE 6/23/09 TO SETTLE 6/24/09 COMMISSION \$0.00 8,442.048 UNITS AT 8.8841 USD	0.00	75,000.00-	75,000.00
7/01/09	692.868	PURCHASED 692.868 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 7/01/09	0.00	6,154.95-	6,154.95
8/03/09	746.997	PURCHASED 746.997 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 8/03/09	0.00	6,769.21-	6,769.21
9/01/09	674.241	PURCHASED 674.241 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 9/01/09	0.00	6,245.02-	6,245.02
10/01/09	687.840	PURCHASED 687.84 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 10/01/09	0.00	6,458.07-	6,458.07
11/02/09	675.506	PURCHASED 675.506 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 11/02/09	0.00	6,374.28-	6,374.28
12/01/09	521.121	PURCHASED 521.121 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 12/01/09	0.00	4,976.24-	4,976.24
	16,342.661	ASSET TOTAL	0.00	146,346.15-	146,346.15

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	CASH	COST VALUE
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS					
MUTUAL FUNDS					
		ISHARES MSCI EAFE CUSIP 464287465	0.00	146,346.15	146,346.15
6/23/09	1,760.000	PURCHASED 1,760 SHARES/UNITS AT \$44.647 ON TRADE DATE 6/23/09 TO SETTLE 6/26/09 SPEAR LEEDS & KELLOGG COMMISSION \$52.80 1,760 SHARES AT 44.6466 USD	52.80	78,630.82	78,630.82
9/23/09	720.000	PURCHASED 720 SHARES/UNITS AT \$55.64 ON TRADE DATE 9/23/09 TO SETTLE 9/28/09 INSTINET COMMISSION \$28.80 720 SHARES AT 55.64 USD	28.80	40,089.60	40,089.60
	2,480.000	ASSET TOTAL	81.60	118,720.42	118,720.42
		ISHARES TR COHEN & STEERS REALTY CUSIP 464287564			
6/23/09	870.000	PURCHASED 870 SHARES/UNITS AT \$33.895 ON TRADE DATE 6/23/09 TO SETTLE 6/26/09 SPEAR LEEDS & KELLOGG COMMISSION \$26.10 870 SHARES AT 33.8954 USD	26.10	29,515.10	29,515.10
	870.000	ASSET TOTAL	26.10	29,515.10	29,515.10
		ISHARES TR MSCI EMERGING MARKETS CUSIP 464287234			

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	CASH	COST VALUE
6/23/09	980.000	PURCHASED 980 SHARES/UNITS AT \$30.24 ON TRADE DATE 6/23/09 TO SETTLE 6/26/09 SPEAR LEEDS & KELLOGG COMMISSION \$29.40 980 SHARES AT 30.2402 USD	29.40	29,664.80--	29,664.80
9/23/09	510.000	PURCHASED 510 SHARES/UNITS AT \$38.99 ON TRADE DATE 9/23/09 TO SETTLE 9/28/09 INSTINET COMMISSION \$20.40 510 SHARES AT 38.99 USD	20.40	19,905.30--	19,905.30
	1,490.000	ASSET TOTAL	49.80	49,570.10--	49,570.10
12/16/09	277.359	WF ADV CAPITAL GROWTH FUND-I#3121 CUSIP 949915615 PURCHASED 277.359 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 12/18/09	0.00	3,772.08--	3,772.08
	277.359	ASSET TOTAL	0.00	3,772.08--	3,772.08
12/16/09	275.175	WF ADV MID CAP DISCIPLINED-I #3138 CUSIP 949915482 PURCHASED 275.175 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 12/18/09	0.00	4,757.78--	4,757.78
	275.175	ASSET TOTAL	0.00	4,757.78--	4,757.78
		TOTAL MUTUAL FUNDS	157.50	206,335.48--	206,335.48
		TOTAL SECURITY ACQUISITIONS	157.50	888,273.03--	888,273.03



SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
CASH EQUIVALENTS						
		WF ADV CASH INVT MM FD-SVC #250 CUSIP VP4500022				
12/31/09	540,160.870-	CASH SWEEP SALES 1/01/09 TO 12/31/09	0.00	540,160.87	540,160.87-	0.00
	540,160.870-	ASSET TOTAL	0.00	540,160.87	540,160.87-	0.00
		TOTAL CASH EQUIVALENTS	0.00	540,160.87	540,160.87-	0.00
MUTUAL FUNDS						
		ISHARES MSCI EAFE CUSIP 464287465				
12/21/09	825.000-	SOLD 825 SHARES/UNITS AT 54.99 ON TRADE DATE 12/21/09 TO SETTLE 12/24/09 COMMISSION \$33.00 CITATION GROUP (THE) 825 SHARES AT 54.9874 USD	33.00	45,330.44	45,480.85-	150.41-
	825.000-	ASSET TOTAL	33.00	45,330.44	45,480.85-	150.41-
		ISHARES RUSSELL 1000 VALUE CUSIP 464287598				
6/19/09	1,800.000-	SOLD 1,800 SHARES/UNITS AT 47.41 ON TRADE DATE 6/19/09 TO SETTLE 6/24/09 COMMISSION \$72.00 LAZARD FRERES & CO. 1,800 SHARES AT 47.41 USD	72.00	85,263.80	135,359.08-	50,095.28-

SCHEDULE OF SECURITY DISPOSITIONS

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/22/09	1,425.000-	SOLD 1,425 SHARES/UNITS AT 56.59 ON TRADE DATE 9/22/09 TO SETTLE 9/25/09 COMMISSION \$57.00 MERRILL LYNCH PIERCE FENNER 1,425 SHARES AT 56.59 USD	57.00	80,581.68	95,104.39-	14,522.71-
12/21/09	350.000-	SOLD 350 SHARES/UNITS AT 57.96 ON TRADE DATE 12/21/09 TO SETTLE 12/24/09 COMMISSION \$14.00 CITATION GROUP (THE) 350 SHARES AT 57.96 USD	14.00	20,271.48	23,339.24-	3,067.76-
	3,575.000-	ASSET TOTAL	143.00	186,116.96	253,802.71-	67,685.75-
		ISHARES TR MSCI EMERGING MARKETS CUSIP 464287234				
12/21/09	500.000-	SOLD 500 SHARES/UNITS AT 40.38 ON TRADE DATE 12/21/09 TO SETTLE 12/24/09 COMMISSION \$20.00 CITATION GROUP (THE) 500 SHARES AT 40.38 USD	20.00	20,169.48	19,515.00-	654.48
	500.000-	ASSET TOTAL	20.00	20,169.48	19,515.00-	654.48

WELLS FARGO ADV ENTERPRISE I #3118
CUSIP 949915367

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
6/19/09	1,785.714-	SOLD 1,785.714 SHARES/UNITS AT 22.40 ON TRADE DATE 6/19/09 TO SETTLE 6/22/09 COMMISSION \$0.00 1,785.714 SHARES AT 22.40 USD	0.00	40,000.00	51,696.42-	11,696.42-
	1,785.714-	ASSET TOTAL	0.00	40,000.00	51,696.42-	11,696.42-
6/02/09	8,665.511-	WF ADV CAPITAL GROWTH FUND-I#3121 CUSIP 949915615 SOLD 8,665.511 SHARES/UNITS AT 11.54 ON TRADE DATE 6/02/09 TO SETTLE 6/03/09 COMMISSION \$0.00 8,665.511 SHARES AT 11.54 USD	0.00	100,000.00	168,511.58-	68,511.58-
6/19/09	7,936.508-	SOLD 7,936.508 SHARES/UNITS AT 11.34 ON TRADE DATE 6/19/09 TO SETTLE 6/22/09 COMMISSION \$0.00 7,936.508 SHARES AT 11.34 USD	0.00	90,000.00	144,293.48-	54,293.48-
9/22/09	6,006.006-	SOLD 6,006.006 SHARES/UNITS AT 13.32 ON TRADE DATE 9/22/09 TO SETTLE 9/23/09 COMMISSION \$0.00 6,006.006 SHARES AT 13.32 USD	0.00	80,000.00	99,399.40-	19,399.40-
12/21/09	1,439.885-	SOLD 1,439.885 SHARES/UNITS AT 13.89 ON TRADE DATE 12/21/09 TO SETTLE 12/22/09 COMMISSION \$0.00 1,439.885 SHARES AT 13.89 USD	0.00	20,000.00	23,830.10-	3,830.10-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
	24,047.910-	ASSET TOTAL	0.00	290,000.00	436,034.56-	146,034.56-
		WF ADV MID CAP DISCIPLINED-I #3138 CUSIP 949915482				
6/19/09	2,834.869-	SOLD 2,834.869 SHARES/UNITS AT 14.11 ON TRADE DATE 6/19/09 TO SETTLE 6/22/09 COMMISSION \$0.00 2,834.869 SHARES AT 14.11 USD	0.00	40,000.00	61,176.47-	21,176.47-
	2,834.869-	ASSET TOTAL	0.00	40,000.00	61,176.47-	21,176.47-
		WF ADV SMALL CAP OPPOR FD-ADMIN #84 CUSIP 949756488				
6/19/09	857.633-	SOLD 857.633 SHARES/UNITS AT 23.32 ON TRADE DATE 6/19/09 TO SETTLE 6/22/09 COMMISSION \$0.00 857.633 SHARES AT 23.32 USD	0.00	20,000.00	27,831.99-	7,831.99-
	857.633-	ASSET TOTAL	0.00	20,000.00	27,831.99-	7,831.99-
		TOTAL MUTUAL FUNDS	196.00	641,616.88	895,538.00-	253,921.12-
		TOTAL SECURITY DISPOSITIONS	196.00	1,181,777.75	1,435,698.87-	253,921.12-

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PENDING TRADES SCHEDULE
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

<u>TRADE DATE</u>	<u>PAR VALUE/SHARE</u>	<u>DESCRIPTION</u>	<u>UNIT PRICE</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>REALIZED GAIN/LOSS</u>
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***** NO ACTIVITY FOR THIS PERIOD *****

SCHEDULE OF OTHER SECURITY CHANGES
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

DATE	PAR VALUE/SHARES	DESCRIPTION	COST VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS
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***** NO ACTIVITY FOR THIS PERIOD *****



SCHEDULE OF CONTRIBUTIONS AND OTHER CASH RECEIPTS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

DATE	DESCRIPTION	CASH
	<u>TRANSFER RECEIPTS</u>	
1/02/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	6,099.05
2/02/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	6,194.94
3/02/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	5,641.80
4/01/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	5,573.85
5/01/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	5,595.71
6/01/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	5,263.03
7/01/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	6,154.95
8/03/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	6,769.21
9/01/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	6,245.02
10/01/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	6,458.07
11/02/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	6,374.28

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SCHEDULE OF CONTRIBUTIONS AND OTHER CASH RECEIPTS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

DATE	DESCRIPTION	CASH
12/01/09	CASH RECEIPT TRANSFER FROM INCOME INCOME WELLS FARGO INTERM TERM BOND FUND	4,976.24
12/22/09	CASH RECEIPT TRANSFER FROM INCOME	3,772.08
12/22/09	CASH RECEIPT TRANSFER FROM INCOME	4,757.78
	TOTAL TRANSFER RECEIPTS	79,876.01
	OTHER RECEIPTS	
	LONG TERM CAPITAL GAIN DIST.	
3/13/09	CASH RECEIPT LONG TERM CAPITAL GAIN DIST. CLASS ACTION TYCO INTERNATIONAL, LTD. CLASS ACTIONS PROCEEDS RECEIVED CUSIP VARIOUS CLASS PERIOD: 12/13/1999 TO 6/7/2002	1,428.18
6/23/09	CASH RECEIPT LONG TERM CAPITAL GAIN DIST. CLASS ACTION AIG-AMERICAN INTERNATIONAL GROUP, I CLASS ACTIONS PROCEEDS RECEIVED CUSIP VARIOUS CLASS PERIOD: 2/8/2001 TO 3/31/2005	591.32
8/07/09	CASH RECEIPT LONG TERM CAPITAL GAIN DIST. CLASS ACTION TENET HEALTHCARE CORP (2) CLASS ACTIONS PROCEEDS RECEIVED CUSIP VARIOUS CLASS PERIOD: 1/11/2000 TO 2/5/2003	434.25
9/15/09	CASH RECEIPT LONG TERM CAPITAL GAIN DIST. CLASS ACTION CARDINAL HEALTH SEC FAIR FUND CLASS ACTIONS PROCEEDS RECEIVED CUSIP 14149Y108 CLASS PERIOD: 10/24/2000 TO 10/26/2004	111.44



5R6601570144

SCHEDULE OF CONTRIBUTIONS AND OTHER CASH RECEIPTS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

DATE	DESCRIPTION	CASH
10/14/09	CASH RECEIPT LONG TERM CAPITAL GAIN DIST. CLASS ACTION MCKESSON HBOC, INC CLASS ACTIONS PROCEEDS RECEIVED CUSIP VARIOUS CLASS PERIOD: 1/20/1997 TO 4/27/1999	969.24
12/24/09	CASH RECEIPT LONG TERM CAPITAL GAIN DIST. CLASS ACTION XEROX CORPORATION CLASS ACTIONS PROCEEDS RECEIVED CUSIP VARIOUS CLASS PERIOD: 2/17/1998 TO 9/27/2002	511.71
	TOTAL LONG TERM CAPITAL GAIN DIST.	4,046.14
	TOTAL OTHER RECEIPTS	4,046.14
	TOTAL CONTRIBUTIONS AND OTHER CASH RECEIPTS	83,922.15

SCHEDULE OF BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>
	EXPENSES	
	ADMINISTRATIVE EXPENSES	
	WELLS FARGO BANK FEE - INC	
3/20/09	FEE WELLS FARGO BANK FEE - INC	2,700.19-
6/22/09	FEE WELLS FARGO BANK FEE - INC	3,159.36-
9/21/09	FEE WELLS FARGO BANK FEE - INC	3,633.27-
12/21/09	FEE WELLS FARGO BANK FEE - INC	3,816.15-
	TOTAL WELLS FARGO BANK FEE - INC	13,308.97-
	TOTAL ADMINISTRATIVE EXPENSES	13,308.97-
	TOTAL EXPENSES	13,308.97-
	TRANSFER DISBURSEMENTS	
1/02/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	6,099.05-
2/02/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	6,194.94-
3/02/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	5,641.80-

SCHEDULE OF BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

DATE	DESCRIPTION	CASH
4/01/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	5,573.85-
5/01/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	5,595.71-
6/01/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	5,263.03-
7/01/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	6,154.95-
8/03/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	6,769.21-
9/01/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	6,245.02-
10/01/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	6,458.07-
11/02/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	6,374.28-
12/01/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL INCOME WELLS FARGO INTERM TERM BOND FUND	4,976.24-

SCHEDULE OF BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

DATE	DESCRIPTION	CASH
12/22/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL	3,772.08--
12/22/09	CASH DISBURSEMENT PAID TO TRANSFER TO PRINCIPAL	4,757.78--
	TOTAL TRANSFER DISBURSEMENTS	79,876.01--
	OTHER CASH DISBURSEMENTS	
	WIRE DISBURSEMENTS	
6/05/09	CASH DISBURSEMENT PAID TO WELLS FARGO BANK WIRE DISBURSEMENTS	101,539.00--
	TOTAL WIRE DISBURSEMENTS	101,539.00--
	OTHER MISC DISBURSEMENTS ACH	
8/07/09	CASH DISBURSEMENT PAID TO NORTHERN STAR COUNCIL OTHER MISC DISBURSEMENTS ACH TRANSFER TO WELLS FARGO C/A 8741825239	101,539.00--
10/09/09	CASH DISBURSEMENT PAID TO NORTHERN STAR COUNCIL OTHER MISC DISBURSEMENTS ACH TRANSFER TO WELLS FARGO C/A 8741825239	101,539.00--
12/22/09	CASH DISBURSEMENT PAID TO NORTHERN STAR COUNCIL OTHER MISC DISBURSEMENTS ACH TRANSFER TO WELLS FARGO C/A 8741825239	101,539.00--
	TOTAL OTHER MISC DISBURSEMENTS ACH	304,617.00--
	TOTAL OTHER CASH DISBURSEMENTS	406,156.00--



SCHEDULE OF BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>
	TOTAL BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS	<u>499,340.98-</u>



BOND MATURITY SCHEDULE
AS OF DECEMBER 31, 2009

NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

<u>MATURITY YEAR</u>	<u>PAR VALUE</u>	<u>COST VALUE</u>	<u>MARKET VALUE</u>	<u>% OF PAR VALUE</u>	<u>CUMULATIVE % PAR VALUE</u>	<u>% OF MARKET VALUE</u>	<u>CUMULATIVE % MARKET VALUE</u>
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***** NO POSITIONS QUALIFY FOR THIS REPORTING PERIOD *****



SCHEDULE OF BROKER COMMISSIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009NORTHERN STAR COUNCIL, BSA
ACCOUNT NUMBER 12585200

<u>BROKER</u>	<u>PAR VALUE/ SHARES</u>	<u>COMMISSION</u>	<u>TOTAL TRANSACTION AMOUNT</u>	<u>% OF COMMISSION TO TRANSACTION AMOUNT</u>	<u>COMMISSION PER SHARE IN CENTS</u>
EQUITY COMMISSIONS					
CITATION GROUP (THE)	1,675,000	67.00	85,771.40	0.0781	.0400
INSTINET	1,230,000	49.20	59,994.90	0.0820	.0400
LAZARD FRERES & CO.	1,800,000	72.00	85,263.80	0.0844	.0400
MERRILL LYNCH PIERCE FENNER	1,425,000	57.00	80,581.68	0.0707	.0400
SPEAR LEEDS & KELLOGG	3,610,000	108.30	137,810.72	0.0786	.0300
TOTAL EQUITY COMMISSIONS	9,740,000	353.50	449,422.50	0.0787	.0363
TOTAL ALL COMMISSIONS	9,740,000	353.50	449,422.50	0.0787	

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ► ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ► ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization BOY SCOUTS OF AMERICA TRUST FUND (DBA VIKING TRUST)	Employer identification number 41-6136642
	Number, street, and room or suite no. If a P.O. box, see instructions 393 MARSHALL AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SAINT PAUL, MN 55102	

Check type of return to be filed(file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| ☒ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

WELLS FARGO CAPITAL MANAGEMENT - CO

- The books are in the care of ► **90 S 7TH ST 10TH FLR - MINNEAPOLIS, MN 55402**

Telephone No ► **612-667-1505**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► ☐. If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2009** or
► ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)