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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

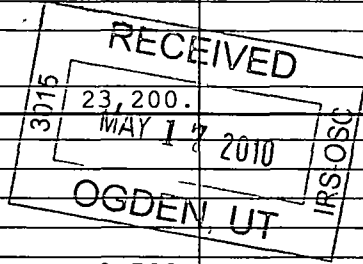
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning _____, **2009, and ending** _____

G Check all that apply Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation T.I.H. Foundation		A Employer identification number 41-6038711
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see the instructions) (952) 835-3339
	6869 West 182nd Street		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
City or town Bloomington		State ZIP code MN 55438	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 320,413.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	0.			
	2 Ck ▶ <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,535.	11,535.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	11,665.			
	b Gross sales price for all assets on line 6a 46,748.				
	7 Capital gain net income (from Part IV, line 2)		11,665.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
	12 Total. Add lines 1 through 11	23,200.			
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	500.			500.
	c Other prof fees (attach sch)	2,792.	2,792.		
	17 Interest				
	18 Taxes (attach schedule)(see instr.) See Line 18 Stmt	461.	60.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) Miscellaneous	10.			
	24 Total operating and administrative expenses. Add lines 13 through 23	3,763.	2,852.		500.
25 Contributions, gifts, grants paid	22,400.			22,400.	
26 Total expenses and disbursements. Add lines 24 and 25	26,163.	2,852.		22,900.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,963.				
b Net investment income (if negative, enter -0-)		20,348.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	61,630.	36,829.	36,829.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
		b Investments – corporate stock (attach schedule)	198,657.	189,000.	191,098.
		c Investments – corporate bonds (attach schedule)	70,574.	101,385.	92,486.
	11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	330,861.	327,214.	320,413.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ <u>Due to Barnett Bldrs</u>)	684.	0.	
	23	Total liabilities (add lines 17 through 22)	684.	0.	
NET ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	330,177.	327,214.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)	330,177.	327,214.		
31	Total liabilities and net assets/fund balances (see the instructions)	330,861.	327,214.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year– Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 330,177.
2	Enter amount from Part I, line 27a	2 -2,963.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 327,214.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)– Part II, column (b), line 30	6 327,214.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 200 shares Bristol Meyers Squibb	P	06/09/09	11/30/09
b 200 shares Colgate Palmolive	P	12/01/08	11/24/09
c 200 shares Hartford Financial	P	12/01/08	05/08/09
d 201 shares Bemis	P	04/14/08	11/09/09
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,116.		3,873.	1,243.
b 17,004.		12,501.	4,503.
c 3,442.		1,456.	1,986.
d 5,628.		5,157.	471.
e See Columns (e) thru (h)		12,096.	3,462.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			1,243.
b			4,503.
c			1,986.
d			471.
e See Columns (i) thru (l)			3,462.

2 Capital gain net income or (net capital loss)	- [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] -	2	11,665.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	- [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8] -	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	19,805.	349,872.	0.056606
2007	41,301.	332,280.	0.124296
2006	56,059.	322,795.	0.173668
2005	70,440.	336,934.	0.209062
2004	6,253.	352,101.	0.017759
2 Total of line 1, column (d)			0.581391
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.116278
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			296,232.
5 Multiply line 4 by line 3			34,445.
6 Enter 1% of net investment income (1% of Part I, line 27b)			203.
7 Add lines 5 and 6			34,648.
8 Enter qualifying distributions from Part XII, line 4			22,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	407.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	407.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	407.
6	Credits/Payments		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	407.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a		X
b		X
c		X
d		
e		
2		X
3		X
4 a		X
b		
5		X
6	X	
7	X	
8 a		
b	X	
9		X
10		X

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Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>J.J. Barnett</u> Telephone no. ▶ <u>(952) 835-3339</u> Located at ▶ <u>6869 West 82nd Street</u> <u>Bloomington MN</u> ZIP + 4 ▶ <u>55438</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. J. Barnett 6869 West 82nd Street Bloomington MN 55438	President 2.00	0.	0.	0.
Marjorie Barnett 6869 West 82nd Street Bloomington MN 55438	Secretary 1.00	0.	0.	0.
Robert Clemens St Paul MN	Director 0.50	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services- (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
-----	0.
2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
-----	0.
2	

All other program-related investments See instructions.	
3 N/A	
-----	0.

Total. Add lines 1 through 3 None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	279,980.
b Average of monthly cash balances	1 b	20,763.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	300,743.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	300,743.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	4,511.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	296,232.
6 Minimum investment return. Enter 5% of line 5	6	14,812.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	14,812.
2a Tax on investment income for 2009 from Part VI, line 5	2 a	407.	
b Income tax for 2009 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b	2 c	407.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	14,405.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	14,405.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	14,405.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc— total from Part I, column (d), line 26	1 a	22,900.
b Program-related investments— total from Part IX-B	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	22,900.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	22,900.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				14,405.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			17,118.	
b Total for prior years 20 05, 20 06, 20 07				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	53,713.			
c From 2006	56,112.			
d From 2007	24,736.			
e From 2008	19,805.			
f Total of lines 3a through e	154,366.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 22,900.				
a Applied to 2008, but not more than line 2a			17,118.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	5,782.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	14,405.			14,405.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	145,743.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	145,743.			
10 Analysis of line 9.				
a Excess from 2005	39,308.			
b Excess from 2006	56,112.			
c Excess from 2007	24,736.			
d Excess from 2008	19,805.			
e Excess from 2009	5,782.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test— enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test— enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

J.J. and Marjorie Barnett

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
The Navigators PO Box 6000 Colorado Springs CO 80934		501(c)(3)	General	15,000.
Northwestern College 3003 Snelling Avenue North Roseville MN 55113		501(c)(3)	General	3,000.
Christian Services Inc PO Box 390276 Minneapolis MN 55439		501(c)(3)	General	3,800.
First Presbyterian Church 219 East Bijou Street Colorado Springs CO 80903		501(c)(3)	General	100.
ELIC 1629 Blue Spruce drive Fort Collins CO 80524		501(c)(3)	General	500.
Total				22,400.
<i>b Approved for future payment</i>				
Total				3b

Name T.I.H. Foundation	Employer Identification Number 41-6038711
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Asset Information:

Description of Property 200 shares Bristol Myers Squibb
 Date Acquired 06/09/09 How Acquired Purchased
 Date Sold 11/30/09 Name of Buyer _____
 Sales Price 5,116. Cost or other basis (do not reduce by depreciation) 3,873.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 1,243. Accumulation Depreciation _____

Description of Property 200 shares Colgate palmolive
 Date Acquired 12/01/08 How Acquired Purchased
 Date Sold 11/24/09 Name of Buyer _____
 Sales Price 17,004. Cost or other basis (do not reduce by depreciation) 12,501.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 4,503. Accumulation Depreciation _____

Description of Property 200 shares Hartford Financial
 Date Acquired 12/01/08 How Acquired Purchased
 Date Sold 05/08/09 Name of Buyer _____
 Sales Price 3,442. Cost or other basis (do not reduce by depreciation) 1,456.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 1,986. Accumulation Depreciation _____

Description of Property 201 shares Bemis
 Date Acquired 04/14/08 How Acquired Purchased
 Date Sold 11/09/09 Name of Buyer _____
 Sales Price 5,628. Cost or other basis (do not reduce by depreciation) 5,157.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 471. Accumulation Depreciation _____

Description of Property 200 shares Bristol Myer Squibb
 Date Acquired 04/14/08 How Acquired Purchased
 Date Sold 11/30/09 Name of Buyer _____
 Sales Price 5,116. Cost or other basis (do not reduce by depreciation) 4,308.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 808. Accumulation Depreciation _____

Description of Property 200 shares Deere & Co
 Date Acquired 10/15/08 How Acquired Purchased
 Date Sold 11/24/09 Name of Buyer _____
 Sales Price 10,442. Cost or other basis (do not reduce by depreciation) 7,788.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 2,654. Accumulation Depreciation _____

Description of Property _____
 Date Acquired _____ How Acquired _____
 Date Sold _____ Name of Buyer _____
 Sales Price _____ Cost or other basis (do not reduce by depreciation) _____
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) _____ Accumulation Depreciation _____

Description of Property _____
 Date Acquired _____ How Acquired _____
 Date Sold _____ Name of Buyer _____
 Sales Price _____ Cost or other basis (do not reduce by depreciation) _____
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) _____ Accumulation Depreciation _____

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Taxes	60.	60.		
US Treasury	376.			
State of Minnesota	25.			
Total	<u>461.</u>	<u>60.</u>		

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
200 shares Bristol Meyers Squibb	P	04/14/08	11/30/09
200 shares Deere & Co	P	10/15/08	11/24/09

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

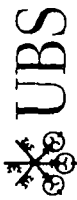
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,116.		4,308.	808.
10,442.		7,788.	2,654.
Total		<u>12,096.</u>	<u>3,462.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			808.
			2,654.
Total			<u>3,462.</u>



UBS Strategic Advisor
December 2009

Account name
Account number

THE FOUNDATION

Your Financial Advisor
[REDACTED]

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	27,445.79	0.00				
RMA MONEY MKT PORTFOLIO	6,690.40	36,829.01	1.00	0.01%	Nov 23 to Dec 23	31
Total	\$34,136.19	\$36,829.01				

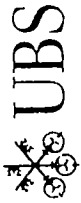
Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ABBOTT LABS								
Symbol ABT Exchange NYSE								
EAI \$160 Current yield 2.96%	Jun 9, 09	100,000	44.490	4,449.00	53.990	5,399.00	950.00	ST
BALDOR ELECTRIC CO								
Symbol BEZ Exchange NYSE								
EAI \$204 Current yield 2.42%	May 8, 08	300,000	32.599	9,779.99	28.090	8,427.00	-1,552.99	LT
BRINKER INTL INC								
Symbol EAT Exchange NYSE								
EAI \$88 Current yield 2.95%	Oct 30, 09	200,000	12.840	2,568.00	14.920	2,984.00	416.00	ST
CHINA MOBILE LTD SPON ADR								
Symbol CHL Exchange NYSE								
EAI \$319 Current yield 3.44%	Nov 10, 08	200,000	45.107	9,021.50	46.430	9,286.00	264.50	LT
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI \$164 Current yield 2.88%	Apr 14, 08	100,000	61.010	6,101.00	57.000	5,700.00	-401.00	LT
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI \$61 Current yield 0.95%	Dec 1, 08	200,000	27.476	5,495.36	32.210	6,442.00	946.64	LT

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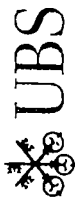
Account name
Account number

TIH FOUNDATIO/1

Your assets • Equities • Common stock (continued)

holding	Trace date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value or Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
DEERE AND CO								
Symbol DE Exchange NYSE								
EAI 5224 Current yield 2.07%	Oct 15, 08	200,000	38,940	7,788.00	54.090	10,818.00	3,030.00	LT
DELUXE CORP								
Symbol DLX Exchange NYSE								
EAI 5202 Current yield 6.76%	Apr 14, 08	200,000	19,689	3,937.98	14.790	2,958.00	-979.98	LT
	Earnings	2,000	22,530	45.06	14.790	29.58	-15.48	
Security total		202,000		3,983.04		2,987.58	-995.45	
DRESSER RAND GROUP INC								
Symbol DRC Exchange NYSE								
EAI 5310 Current yield 1.39%	Apr 14, 08	100,000	31,750	3,175.00	31.610	3,161.00	-14.00	LT
ECOLAB INC								
Symbol ECL Exchange NYSE								
EAI 5310 Current yield 1.39%	Apr 14, 08	500,000	45,116	22,558.00	44.580	22,290.00	-268.00	LT
G&K SVCS INC COM 50 CTS PAR								
Symbol GKS Exchange OTC								
EAI 530 Current yield 1.19%	Apr 14, 08	100,000	34,020	3,402.00	25.120	2,513.00	-889.00	LT
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI 5200 Current yield 2.64%	Oct 15, 08	500,000	19,857	9,928.50	15.130	7,565.00	-2,363.50	LT
GRACO INC								
Symbol GGG Exchange NYSE								
EAI 5400 Current yield 2.80%	Jun 15, 09	500,000	22,257	11,128.75	28.570	14,285.00	3,156.25	ST
MEDTRONIC INC								
Symbol MDT Exchange NYSE								
EAI 5164 Current yield 1.86%	Apr 14, 08	200,000	49,460	9,892.00	43.980	8,796.00	-1,096.00	LT
NEWELL RUBBERMAID INC								
Symbol NWL Exchange NYSE								
EAI 540 Current yield 1.32%	Apr 14, 08	200,000	22,109	4,421.80	15.010	3,002.00	-1,419.80	LT
	Earnings	2,000	19,070	38.14	15.010	30.02	-8.12	
Security total		202,000		4,459.94		3,032.02	-1,427.92	
NUCOR CORP								
Symbol NUE Exchange NYSE								
EAI 5288 Current yield 3.09%	Sep 8, 08	200,000	46,295	9,259.12	46.650	9,330.00	70.88	LT

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UBS Strategic Advisor
December 2009

Account name
Account number

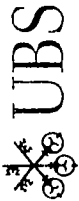
TIH FOUNDATION

Your Financial Advisor

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PPG INDUSTRIES INC								
Symbol PPG Exchange NYSE								
EAI \$434 Current yield 3.69%	Apr 15, 08	200 000	62 930	12,586 00	58 540	11,708 00	-878 00	LT
Earnings		1 000	50 060	60 06	58 540	58 54	-1 52	
Security total		201 000		12,646 06		11,766 54	-879 52	
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI \$176 Current yield 2.90%	Dec 1, 08	100 000	61 948	6,194 85	60 630	6,063 00	-131 85	LT
TCF FINANCIAL CORP								
Symbol TCB Exchange NYSE								
EAI \$61 Current yield 1.47%	Apr 15, 08	300 000	16 600	4,980 00	13 620	4,086 00	-894 00	LT
Earnings		4 000	16 640	66 56	13 620	54 48	-12 08	
Security total		304 000		5,046 56		4,140 48	-906 08	
TEVA PHARMACEUTICALS IND LTD								
ISRAEL ADR								
Symbol TEVA Exchange OTC								
EAI \$96 Current yield 0.85%	Dec 1, 08	200 000	42 078	8,415 70	56 180	11,236 00	2,820 30	LT
THERMO FISHER SCIENTIFIC INC								
Symbol TMO Exchange NYSE								
	Apr 15, 08	100 000	54 370	5,437 00	47 690	4,769 00	-668 00	LT
TORO CO								
Symbol TTC Exchange NYSE								
EAI \$360 Current yield 1.72%	Apr 15, 08	500 000	39 850	19,925 00	41 810	20,905 00	980 00	LT
TRAVELERS COS INC/THE								
Symbol TRV Exchange NYSE								
EAI \$132 Current yield 2.65%	Apr 15, 08	100 000	49 380	4,938 00	49 860	4,986 00	48 00	LT
WILLIAMS COS INC (DEL)								
Symbol WMB Exchange NYSE								
EAI \$88 Current yield 2.09%	Jun 9, 09	200 000	17 036	3,407 20	21 080	4,216 00	808 80	ST
Total				\$188,999 57		\$191,097 62	\$2,098.05	
Total estimated annual income			\$4,201					





Account name
Account number

TIH FOUNDATION

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax

election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

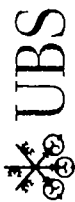
Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
GENL ELEC CAP CORP								
MTN								
RATE 05 875% MATURES 02/15/12								
ACCRUED INTEREST \$332.91								
CUSIP 36962GX58								
Moody Aa2 S&P AA+								
EAI 5881	Jan 28, 09	15,000,000	103,389	15,508.35	107,137	16,070.55	562.20	ST
CATERPILLAR FINL SVCS								
NTS B/E								
RATE 04 700% MATURES 03/15/12								
ACCRUED INTEREST \$207.58								
CUSIP 14912L2R1								
Moody A2 S&P A								
EAI 5705	Jan 28, 09	15,000,000	102,017	15,302.55	105,512	15,826.80	524.25	ST
Total		\$30,000,000		\$30,810.90		\$31,897.35	\$1,086.45	

Total accrued interest: \$540.49

Total estimated annual income: \$1,586

Closed end mutual funds

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
JOHN HANCOCK PFD INCOME II								
Symbol HPF Exchange NYSE								
EAI 55,247	Apr 15, 08	3,500,000	20.011	70,040.00	17.030	59,605.00	-10,435.00	LT
Earnings								
		26,000	20.547	534.24	17.030	442.78	-91.46	
Security total		3,526,000		70,574.24		60,047.78	-10,526.46	



UBS Strategic Advisor
December 2009

Account name
Account number

TIH FOUNDATION

Your Financial Advisor

Your assets (continued)

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	36,829.01	11.49%	36,829.01		
Equities	191,097.62	59.64%	188,999.57	4,201.00	2,098.05
Fixed income	31,897.35		30,810.90	1,586.00	1,086.45
Corporate bonds and notes					
Closed end mutual funds	60,047.78		70,574.24	5,247.00	-10,526.46
Total accrued interest	540.49				
Total fixed income	92,485.62	28.87%	101,385.14	6,833.00	-9,440.01
Total	\$320,412.25	100.00%	\$327,213.72	\$11,034.00	-\$7,341.96

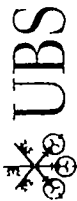
Account activity this month

For more information about the price/value shown for restr crea securities, see Important information about your statement at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$34,135.19
Dec 3	Sold	BRISTOL MYERS SQUIBB CO		-400.000	25.582500	10,232.73	44,368.92
Dec 4	Foreign Dividend	TEVA PHARMACEUTICALS IND LTD ISRAEL ADR PAID ON 200				31.36	
Dec 4	Foreign Tax Withheld	TEVA PHARMACEUTICALS IND LTD ISRAEL ADR				-6.27	44,394.01
Dec 7	Dividend	DELUXE CORP PAID ON 202				50.50	44,444.51
Dec 11	Dividend	PPG INDUSTRIES INC PAID ON 201				108.54	44,553.05
Dec 14	Bsa Check	CHRISTIAN SVCS INC CHECK PAID 000134				-3,800.00	40,753.05
Dec 15	Dividend	COCA COLA CO COM PAID ON 100				41.00	
Dec 15	Dividend	NEWELL RUBBERMAID INC PAID ON 202				10.10	40,804.15
Dec 16	Bsa Check	THE NAVIGATORS CHECK PAID 000136				-3,750.00	
Dec 16	Dividend	BRINKER INTL INC PAID ON 200				22.00	37,076.15
Dec 17	St Cap Gain	RMA MONEY MKT PORTFOLIO AS OF 12/16/09				2.88	37,079.03
Dec 24	Dividend	RMA MONEY MKT PORTFOLIO AS OF 12/23/09				26	

continued next page





Account name
 Account number

TIH FOUNDATION

Account activity this month (continued)

Date	Activity	Description	Your e-pense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Dec 24	Dividend	G&K SVCS INC COM 50 CTS PAR VALUE CL A PAID ON 100				7 50	37 086 79
Dec 28	Bsa Cneck	NOPTHWESTERN COLLEGE CHECK PAID 000135				-750 00	
Dec 28	Dividend	WILLIAMS COS INC (DEL) PAID ON 200				22 00	36,358 79
Dec 30	Dividend	JOHN HANCOCK PFD INCOME II PAID ON 3526				437 22	
Dec 30	Dividend	TRAVELERS COS INC/THE PAID ON 100				33 00	36,829 01
Dec 31		Closing cash and money balance					\$36,829 01
		Proceeds from security transactions					\$10,232 73

Date	Activity	Description	Amount (\$)
Nov 30	Balance forward		\$6,690.40
Dec 1	Bought	RMA MONEY MKT PORTFOLIO	27,445 79
Dec 4	Bought	RMA MONEY MKT PORTFOLIO	10,232 73
Dec 7	Bought	RMA MONEY MKT PORTFOLIO	25 09
Dec 8	Bought	RMA MONEY MKT PORTFOLIO	50 50
Dec 14	Bought	RMA MONEY MKT PORTFOLIO	108 54
Dec 15	Sold	RMA MONEY MKT PORTFOLIO AS OF 12/14/09	-3,800 00
Dec 16	Bought	RMA MONEY MKT PORTFOLIO	51 10
Dec 17	Sold	RMA MONEY MKT PORTFOLIO AS OF 12/16/09	-3,728 00
Dec 17	Bought	RMA MONEY MKT PORTFOLIO AS OF 12/16/09	2 88
Dec 24	Bought	RMA MONEY MKT PORTFOLIO AS OF 12/23/09	0 26
Dec 28	Bought	RMA MONEY MKT PORTFOLIO	7 50
Dec 29	Sold	RMA MONEY MKT PORTFOLIO AS OF 12/28/09	-728 00
Dec 31	Bought	RMA MONEY MKT PORTFOLIO	470 22
Dec 31	Closing RMA Money Mkt Portfolio		\$36,829.01

The PMA Money Market Portfolio is your primary sweep option