



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



0425874015  
Feb. 06, 2015 LTR 2694C O R  
41-6024250 200912 67  
00028387

SHAREPOINT CREDIT UNION  
750 2ND ST NE STE 200  
HOPKINS MN 55343

DECLARATION

014282

Under penalties of perjury, I declare that I have examined the return identified in this letter, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I understand that this declaration will become a permanent part of that return.

Julie A. Turner  
Signature of officer or trustee

2/12/15  
Date

CFO  
Title

**SCHEDULE O  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No. 1545-0047

**2009**Open to Public  
Inspection

Name of the organization

SharePoint Credit Union

Employer identification number

41 6024250

Form 990, Part VI, Section A, Line 6: The credit union is comprised of a single class of approximately 18,000 member-

owners, each of which has equal rights in ownership, governance and voting rights at the annual meetings, with the

exception of the member-owners who are elected to the Board of Directors.

Form 990, Part VI, Section A, Line 7A: The member-owners of the credit union have the authority to elect the members of

the Board of Directors for three-year terms on a rotating basis. Candidates are elected by a simple plurality vote. The

Board of Directors appoint volunteers to serve on the supervisory committee, which is vested with monitoring safety

and soundness of the organization. If deemed appropriate, the supervisory committee can suspend board members and

can call a special meeting of the membership to evaluate the issue and vote to either dismiss or reinstate the board membe

Form 990, Part VI, Section A, Line 7B: Changes to the governing documents (Bylaws) must be approved by the member-

owners after they have been approved by the Board of Directors and the regulatory agency. Approval occurs when at

least 50% of the member-owners vote to approve.

Form 990, Part VI, Section B, Line 10: The accounting staff prepares the necessary documents for the completion of the

990. Prior to being filed with the IRS a member of senior management reviews the return for accuracy.

Form 990, Part VI, Section B, Line 15A: The CEO's compensation is determined by the executive committee of the board.

They use comparable industry data produced by CUNA to determine the pay range. Performance is documented on an

annual review form completed by all board members. Other key officers are reviewed on an annual basis by the CEO.

Pay ranges are determined by industry salary surveys.

Form 990, Part VI, Section C, Line 19: Financial statements are posted in the credit union's lobbies. Other documents are

available upon request.