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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation) Sponsoring organizations of donor advised funds and controlling organizations as defined in section 5 12(b)(13) must file Form 990 All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form

OMB No 1545-1150

Department of the Treasury Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

Ta Gross sales of inventory, less returns and allowances b Less: cost of goods sold c Gross profit or (loss) from sales of inventory Subtract line 7b from line 7a) 8 Other revenue (describe	A	For t	he 2009 ca	alendar year, or tax year beginning and e	nding			
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Room/suits STMT COMMUNITY SCHOLARSHIP COMMITTEE 41-6020807 100-20807		TAddr	ess use IRS					
Regiment State Complete Part	Ē			AUSTIN COMMUNITY SCHOLARSHIP COMMITTEE		4	1-6	020807
State Stat	Ē	Initia	type	Number and street (or P.O. box, if mail is not delivered to street address)	Room/suite			
State Stat	F	Terr	nın- Specific			5	07-	433-3483
Section 501(c)(3) organizations and 947(a)(1) to mostempt churisable trusts must attach a complete of Shedula A (Form 990 or 990-FZ). Website: ► N/A I website: ► N/A I website: ► N/A I the organizations and 1947(a)(1) or 3521 Honey K Check	F	Ame	ended tions		1			
Section 591(c)(3) organizations and 4947(a)(1) nonexempt beharitable trusts must attach a completed (Cash	F	Appl	cation	AUSTIN MN 55912	ľ			•
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Taxexempt status (check only ons) —	_	Wehe	ita: N			-	$\overline{}$	the organization is not
Control Section Sec					-	-		•
Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return. Add lines 5b, 6b, and 7b, to line 9 to determine cross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ			$\overline{}$					
Add times \$b, \$b, and 7b, to lene 9 to determine cross receptisk; #\$500,000 or more, the Form 990 instead of Form 990-EZ	N	UIICUN					инан ф	20,000.741 01111 000 22 01
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18		16	Other expe	enses (describe FILING FEES) [16	75.
18		17	Total expe	enses. Add lines 10 through 16		<u> </u>	17	87,075.
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932171 5. D.: 4. D					257 /			
	932	171			431,3	<u> /</u>	⊎ <u> E /</u>	

For	m 990-EZ (2009) AUSTIN COMMUNITY SCHOLARS	HIP COMMITTEE		41-	60208	07 Page 2
P	art III Statement of Program Service Accomplishmer	nts (See the instructions for	Part III.)		E	qenses
Wh	at is the organization's primary exempt purpose? SCHOLARSHIPS F	OR HIGHER EDU	CATION		1 '	or section 501(c)(3)
Des	scribe what was achieved in carrying out the organization's exempt purp	poses. In a clear and conc	ise manner, descr	be		l) organizations and 7(a)(1) trusts, optional
	services provided, the number of persons benefited, and other relevan				for others)	· (u), i) dudid, optional
28	PROVIDE SCHOLARSHIPS TO DESERVING S	TUDENTS TO AS	SIST THEM			
	IN PAYING THE EXPENSES OF HIGHER ED					
	STUDENTS/ORG)	001111011 (111				
		wanta abaak bara			28a	87,000.
	(Grants \$ 87,000.) If this amount includes foreign g	rants, check here		<u> </u>	208	67,000.
29						
	(Grants \$) If this amount includes foreign g	rants, check here		<u></u>	29a	
30						
	(Grants \$) If this amount includes foreign g	rants, check here			30a	
31		···········				
٠.	(Grants \$) If this amount includes foreign g	irants check here			31a	
22	Total program service expenses (add lines 28a through 31a)	rans, check here			32	87,000.
٥	art IV List of Officers, Directors, Trustees, and Key E	mnlovees	4 4	(2)		67,000.
	art 14 List of Officers, Directors, Trustees, and Rey L	List each one ev	ven if not compensated	1 -		T
		(b) Title and average hours	(c) Compensation		ontributions employee	(e) Expense
	(a) Name and address	per week devoted to	(If not paid, enter		efit plans &	account and
		position	-0)		eferred	other allowances
				com	pensation	
M]	CHAEL RUZEK	DIRECTOR & PR	ESIDENT			
13	307 8TH AVENUE NW, AUSTIN, MN 55912	0.25	0.		0.	0.
		DIRECTOR & VI	CE PRESID	ENT	1	
	VENUE, AUSTIN, MN 55912	0.10	0.		0.	0.
		SECRETARY/TRE				-
	ZENUE, AUSTIN, MN 55912	0.50	O.		0.	0.
			0.	-	<u> </u>	0.
	· · _ · · · · _ · _ ·	DIRECTOR			^	
	00 NW 8TH AVENUE, AUSTIN, MN 55912	0.10	0.		0.	_ 0.
		DIRECTOR	_			
	08 SW 5TH AVENUE, AUSTIN, MN 55912	0.10	0.		0.	0.
<u>K.</u>		DIRECTOR				
15	508 16TH AVENUE SW, AUSTIN, MN 55912	0.10	0.		0.	0.
TH	IOMAS SHERMAN	DIRECTOR				
14	102 SW 19TH STREET, AUSTIN, MN 55912	0.10	0.		0.	0.
		DIRECTOR				
	32 NW 3RD AVENUE, AUSTIN, MN 55912	0.10	l o.		0.	0.
_		DIRECTOR				<u>.</u>
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Form 990-EZ (2009)

Yes No.	Pa	art V Other Information (Note the statement requirements in the instructions for Part V.)				
33 Dut the organization engage in any activity not previously reported to the IRSP If Yes, "attach a detailed description of each activity Were any changes made to the organizing or governing documents? If Yes, "attach a conformed copy of the changes If the organization had microme from business activities, such as those reported on fire sport. If the organization had microme from business activities, such as those reported on fire sport the income on Form 990-T. attach a statement explaining why the organization due for eport the income on Form 990-T. If the organization had income from 590-T for this year? If Yes, "has if titled a tax return on Form 990-T for this year? If the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If Yes, "complete applicable parts of Sch. N. A. If the erganization of political expenditures, direct or indirect, as described in the instructions. If the organization of political expenditures, direct or indirect, as described in the instructions. If the organization of political expenditures, direct or indirect, as described in the instructions. If the organization of political expenditures, direct or indirect, as described in the instructions. If the organization of political expenditures, direct or indirect, as described in the instructions. If the organization of political expenditures, direct or indirect, as described in the instructions. If the organization organization or or make any logistic political po				\neg	Yes	No
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Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ 44 X				r		
Form 990-EZ 44 X			- -		Yes	No
	44					
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be			_	44		<u> X</u>
completed instead of Form 990-F7	45		must be	_		7-

Part V	Section 501(c)(3) organizations and section organizations and section 4947(a)(1) nonexempt charitable and 51	4947(a)(1) nonexempt	charitable tru	_	ection 50	
office 47 Did to 48 Is the 49a Did to b If "Ye 50 Com	the organization engage in direct or indirect political campaign activities of If "Yes," complete Schedule C, Part I he organization engage in lobbying activities? If "Yes," complete Scie organization a school as described in section 170(b)(1)(A)(ii)? If "Ye he organization make any transfers to an exempt non-charitable related organization a section 527 organization? plete this table for the organization's five highest compensated employ \$100,000 of compensation from the organization. If there is none, entering the section of the section of the organization or the organization.	hedule C, Part II es," complete Schedule E d organization? rees (other than officers, directors		-	46 47 48 49a 49b	X X X X A A A A A A A A A A A A A A A A
	(a) Name and address of each employee paid more than \$100,000 NONE	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Ex accou other allo	nt and
51 Com	I number of other employees paid over \$100,000 plete this table for the organization's five highest compensated indepernization. If there is none, enter "None." NONE	ndent contractors who each recei	ved more than \$100	,000 of compensa	tion from	he
	(a) Name and address of each independent contractor paid mor	e than \$100,000	(b) Type of se	rvice (c)	Compens	ation
d Total	I number of other independent contractors each receiving over \$100,00 Under, penalties of penjury, I declare that I have examined this return, including a conect, and complete Declaration of problem (other than officer) based on all		nts, and to the best of m	y knowledge and beli	ef, it is true,	
Sign Here	conect, and complete Declaration of probable (other than officer) based on all Signature of officer MICHAEL RUZEK, PRESIDENT Type or print name and title	I information of which preparer has any	knowledge	May May	3, 2	010
Paid Preparer's Use Only	Firm's name (or yours of self-employed), address, and ZIP+4 AUSTIN, MN 55912 RS discuss this return with the preparer shown above? See instructions	sa S/Ir/is emp	ck if self- ployed Prep EIN Phon no.	507-43	2 24	9

Form 990-EZ (2009)

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

AUSTIN COMMUNITY SCHOLARSHIP COMMITTEE

OMB No 1545-0047

Open to Public Inspection

Internal Revenue Service Name of the organization

Employer identification number 41-6020807

Part I	Reason	for Public Char	ity Status (All organiz	zations mu	st complet	te this par	t.) See ins	tructions.			
The organ	ization is not a	a private foundation	because it is: (For lines	1 through	11, check	only one t	oox)			•	
1 🗀	A church, co	nvention of churche	s, or association of chur	ches desc	nbed in se	ction 170)(b)(1)(A)(i).			
2	A school des	scribed in section 17	'0(b)(1)(A)(ii). (Attach Sc	hedule E)							
3 🔲			tal service organization			170(b)(1)	(A)(iii).				
4	•		operated in conjunction					(b)(1)(A)(ii	ı). Enter tl	ne hospital	's name,
	city, and stat	-			•				•	•	•
5	•		benefit of a college or ui	niversity o	wned or or	perated by	a govern	mental uni	t describe	ed in	
<u> </u>	_	(b)(1)(A)(iv). (Comple	-		•	•	•				
6 🔲			ent or governmental uni	t describe	d in sectio	n 170(b)(1)(A)(v).				
7 🗓		=	eives a substantial part					or from the	general c	ublic desc	ribed in
•	_	(b)(1)(A)(vi). (Comple	· · · · · · · · · · · · · · · · · · ·	p		90			30		
8 🔲			section 170(b)(1)(A)(vi).	(Complete	Part II.)						
9 🗔			eives: (1) more than 33			rom contr	ibutions n	nembershi	n fees an	d aross rea	ceints from
•			nctions - subject to certa								
			axable income (less sect								
		509(a)(2). (Complete	,		,		aoquou a	,, 0 .ga			· · · · · · · · · · · · · · · · · · ·
10 🗀			perated exclusively to te	st for oubl	ic safety S	See sectio	n 509(a)(4)			
11	_	-	perated exclusively for the	-				•	v out the i	ourposes o	of one or
	_	-	ations described in secti		-				•		
			organization and compl		-		-). 000 00		u)(0) . 0.10		· · · · · ·
	a Type		_		e III - Func		tegrated		аП	Type III - 0	Other
\Box			it the organization is not	• •		-	-	r more disc	nualified r		
υ			han one or more publicly								
f			ten determination from t						,(4)(1) 01 0		(4)(2).
•	=	rganization, check th				po ., .,po	, о. тур				
	., -	_	organization accepted ar	ny aift or c	ontribution	from any	of the foll	owing ners	sons?		
g	_		irectly controls, either al			-		• •			Yes No
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932021 02-08-10

Form 990 or 990-EZ.

Support Schedule for	Organizations Described in Sections	Trouble interior	ו זיטנטאני ואנאאני
(Complete only if you checke	ed the box on line 5. 7. or 8 of Part I.)		

year (or fiscal year beginning in) , grants, contributions, and abership fees received. (Do not de any "unusual grants") revenues levied for the organon's benefit and either paid to spended on its behalf value of services or facilities shed by a governmental unit to organization without charge il. Add lines 1 through 3 portion of total contributions ach person (other than a semmental unit or publicly corted organization) included the 1 that exceeds 2% of the unit shown on line 11,	(a) 2005 74,697.	(b) 2006 80,697.	(c) 2007 89,697.	(d) 2008 76,123.	(e) 2009 71,363.	(f) Total
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ic support. Subtract line 5 from line 4	l					51,115.
B. Total Support						
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unts from line 4	74,697.	80,697.	89,697.	76,123.	71,363.	392,577.
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rities loans, rents, royalties			0 006		2 242	00 004
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ncome from unrelated business						l
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I support. Add lines 7 through 10	LL					421,461.
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Schedule	A (Form	gan or	990.F7	2009
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Page 3

alendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and	10/2005	127	(9) 233.	(4, 200	(0,2000	1,7.15,4.
membership fees received (Do not						
include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that						ł
are not an unrelated trade or bus-						
iness under section 513						
4 Tax revenues levied for the organ- ization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities			-	·		
furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and						
3 received from disqualified persons					ļ	<u> </u>
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	_					
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)		<u> </u>		<u> </u>	<u> </u>	
ection B. Total Support			T		1	- -
alendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6 0a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is						
regularly carried on 2 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						-
3 Total support (Add lines 9, 10c, 11, and 12)						
4 First five years. If the Form 990 is for the	ne organization's	first, second, thir	d, fourth, or fifth ta	ax year as a section	on 501(c)(3) orga	nization,
check this box and stop here		·				
ection C. Computation of Public	Support Per	rcentage				
5 Public support percentage for 2009 (line	8, column (f) di	vided by line 13, o	olumn (f))		15	Ç
Public support percentage from 2008 S	chedule A, Part	III, line 15			16	
ection D. Computation of Invest	ment Income	e Percentage				
7 Investment income percentage for 2009	(line 10c, colun	nn (f) divided by lir	e 13, column (f))		17	
Investment income percentage from 20	08 Schedule A, I	Part III, line 17			18	
9a 33 1/3% support tests - 2009. If the or	ganization did n	ot check the box	on line 14, and line	e 15 is more than (33 1/3%, and lin	e 17 is not
more than 33 1/3%, check this box and	stop here. The	organization quali	ies as a publicly s	supported organiza	ation	▶□
b 33 1/3% support tests - 2008. If the or	-	-		- ·		6, and
line 18 is not more than 33 1/3%, check	this box and ste	op here. The orga	nization qualifies a	s a publicly suppo	orted organization	on 🕨 🗀

FORM 990-EZ GAI	N (L	OSS) FROM PUB	LICLY TRADED S	ECURITIES	STATEMENT	
DESCRIPTION	:	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS	
HORMEL FOODS CORP STK (100 SHRS)		3,312.	3,312.	0.		0
TO FORM 990-EZ, LIN	IE 5 —	3,312.	3,312.	0.		0
FORM 990-EZ			AND ALLOCATION	GRANTEE'S	STATEMENT	
GRANTS FOR SCHOLARS HORATIO ALGER SOCIE 99 CANAL CENTER PLA	HIPS TY	E'S NAME AND	ADDRESS	NONE	45,0	
ALEXANDRIA, VA 2231 GRANTS FOR SCHOLARS				NONE	42,0	00

FORM 990-EZ	INFORMATION REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS		STATEM	ENT	3
DIRECTLY OR	ANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL	נ] YES	[X]	NO
•	ANIZATION, DURING THE YEAR, PAY PREMIUMS, INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT?.	. [] YES	[X]	NO

AUSTIN COMMUNITY SCHOLARSHIP COMMITTEE Attachment to 2009 Form 990EZ, Schedule A Section C 10% facts-and-circumstances test

Organization history:

Austin Community Scholarship Committee (ACSC) was organized in 1963 by a group of Austin MN community leaders interested in promoting scholarships for college students that have completed their first two years of college. The organization provides scholarships currently to selected students whose residence is in either Mower County MN or in London Township in Freeborn County MN or in Union or Otranto Townships in Mitchell County in IA.

The amount of the scholarships has ranged from \$375/student in the early years of the organization up to \$2,000/student in 2009. The number of students receiving scholarships each year has varied as well ranging from 3 in the initial year up to 21 students in 2009. Cumulatively through 2009, 545 scholarships have been awarded totaling \$613,435 to 366 different students (some students have received scholarships in more than one year).

Sources of support:

The philosophy of ACSC since inception has been to award scholarships to students who have already completed their second year of college to enable them to continue their higher education. Then upon completion of college and in the workforce, they are encouraged (but not required) to in turn make contributions in a like amount back to the organization so additional scholarships can be awarded to future students in a like manner. Thus one primary source of funds with which to make the annual scholarships is the anticipated contributions from the broad number of past recipients.

ACSC also receives contributions each year from the general public, local businesses, and from a 509(a)(3) supporting organization.

Each year scholarship applicants must complete an application to be considered for a scholarship. Scholarships are awarded to qualifying students based on various criteria including grades, college education history, financial need, etc. The application includes a narrative encouraging successful applicants to support ACSC financially once they have completed their schooling.

ACSC issues a news release in the local newspaper each year informing the general public about the organization, its history, structure and purpose. This news release is also one of the methods by which financial support from the general public is solicited and as a way of notifying qualifying students of the application process.

Since contributions from past recipients and the general public have been less than expected, the ASCS has implemented a number of proactive plans seeking expanded public support. In 2009, the directors of ACSC began a thorough process of reviewing student directories for past graduates of Austin High School. The objective of this review

is to develop an ongoing data base of past students and their current addresses for purposes of direct mailings. It is intended that this data base will be updated and expanded each year. A full color tri-fold brochure has been prepared along with a cover letter telling about the history of ACSC. The letter and brochure are scheduled to be mailed in spring 2010 (and annually thereafter) to past scholarship recipients and their parents included in this data base to solicit donations for ACSC.

Speaking engagements are also planned for local service clubs. This will give the directors of ACSC an opportunity to further expand the awareness of the community about its history, purpose, and the scholarships available for qualifying students. Since many of these local service clubs are organized to support youth, this also is a way for ACSC to expand its donor base.

The objective of the annual news releases, direct mailings and public speaking engagements is to further expand the base of support for ACSC thus providing even more funding for additional scholarships in the future.

Governing body:

Austin Community Scholarship Committee has nine board members/directors representing a broad cross section of the general public. These members/directors include business owners, attorneys, employees, a teacher, homemakers, a retiree, and an accountant. None of the members/directors are related to each other or have any direct affiliation with any of the recurring donors to ACSC. Replacement board members/directors are nominated based on their community involvement and ability to represent a broad cross-section of the general public.

Availability of scholarships:

Currently, all students who are residents of either Mower County MN or London Township in Freeborn County MN or Union or Otranto Townships in Mitchell County IA that have completed two years of college are eligible to apply for scholarships.

As explained above, each year ACSC issues a news release in the local newspaper to notify qualifying students about the availability of scholarships and the application process. In addition, information about the scholarship program is also provided to area high school and college councilors that advise students pursing a college education. Scholarship applications can also be accessed through the local Riverland Community College website. Finally, the planned speaking engagements at local service clubs will also assist in expanding the awareness of the scholarship opportunities.

Publicly supported organization:

Based on the actual broad based operations of the Austin Community Scholarship Committee as explained above, the organization believes the facts-and-circumstances test is met thus continuing its qualification as a publicly supported organization.