



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.See Specific
Instructions.

Name of foundation

EDWARDS MEMORIAL TRUST 25246860

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 64713; TRUST TAX SERVICES

City or town, state, and ZIP code

ST. PAUL, MN 55164-0713

A Employer identification number

41-6011292

B Telephone number (see page 10 of the instructions)

(612) 303-3208

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) ▶ \$ 17,999,051.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	1,945.	1,945.		STMT 1
4 Dividends and interest from securities	429,318.	429,318.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-736,094.			
b Gross sales price for all assets on line 6a	2,272,956.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modification				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
11 Gross profit or (loss) (attach schedule)	39,043.	10,241.		STMT 5
12 Total. Add lines 1 through 11	-265,788.	441,504.		
13 Compensation of officers, directors, trustees, etc.	109,771.	87,157.		22,614.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	7,323.	4,623.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 7	25.			25.
24 Total operating and administrative expenses. Add lines 13 through 23	117,119.	91,780.	NONE	22,639.
25 Contributions, gifts, grants paid	598,000.			598,000.
26 Total expenses and disbursements. Add lines 24 and 25	715,119.	91,780.	NONE	620,639.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-980,907.			
b Net investment income (if negative, enter -0-)		349,724.		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2009)

9E1410 1 000

IQ0584 L770 05/05/2010 15:28:31

25246860

3 S

ENVELOPE POSTMARK DATE MAY 14 2010

SCANNED MAY 20 2010

E1-98 Revenue

Operating and Administrative Expenses

19-14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,429,889.	1,357,601.	1,357,601.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) STMT 8		255,187.	3,434.	3,915.
	b	Investments - corporate stock (attach schedule) STMT 9		8,879,797.	8,844,798.	11,732,107.
	c	Investments - corporate bonds (attach schedule) STMT 12		3,180,370.	3,914,478.	4,091,006.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) STMT 13		2,201,426.	1,274,522.	772,353.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ STMT 14)		471,144.	42,069.	42,069.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		16,417,813.	15,436,902.	17,999,051.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		7,326,605.	7,326,605.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		9,091,208.	8,110,297.	
	30	Total net assets or fund balances (see page 17 of the instructions)		16,417,813.	15,436,902.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		16,417,813.	15,436,902.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,417,813.
2	Enter amount from Part I, line 27a	2	-980,907.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	15,436,906.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5	4.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,436,902.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-736,094.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. </div> </div>					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	947,483.	18,753,448.	0.05052313580
2007	1,089,884.	21,582,248.	0.05049909537
2006	1,076,940.	20,460,198.	0.05263585426
2005	823,178.	19,461,639.	0.04229746529
2004	1,118,676.	19,298,608.	0.05796666786
2 Total of line 1, column (d)			2 0.25392221858
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05078444372
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 15,624,522.
5 Multiply line 4 by line 3			5 793,483.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,497.
7 Add lines 5 and 6			7 796,980.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 620,639.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,994.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	6,994.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	6,994.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,846.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,846.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	76.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,224.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) STMT 16		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>US BANK NATIONAL ASSOCIATION</u> Telephone no <u>(612) 303-3208</u> Located at <u>800 NICOLLET MALL, MINNEAPOLIS, MN</u> ZIP + 4 <u>55402</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		109,771.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,888,169.
b	Average of monthly cash balances	1b	974,290.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	15,862,459.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	15,862,459.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	237,937.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,624,522.
6	Minimum investment return. Enter 5% of line 5	6	781,226.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	781,226.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,994.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,994.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	774,232.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	774,232.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	774,232.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	620,639.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	620,639.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	620,639.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				774,232.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	45,455.			
e From 2008	18,973.			
f Total of lines 3a through e	64,428.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 620,639.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				620,639.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	64,428.			64,428.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				89,165.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 18				
Total.			▶ 3a	598,000.
b Approved for future payment				
Total.			▶ 3b	

14 -

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
64,862.00		3000. ALLSTATE CORP PROPERTY TYPE: SECURITIES 175,915.00					02/17/2006 -111053.00	02/11/2009
80,750.00		5000. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 213,442.00					04/12/2000 -132692.00	02/11/2009
150,000.00		150000. AMER EXPR CENTUR PROPERTY TYPE: SECURITIES 150,614.00		4.375% 7/3			02/27/2008 -614.00	07/30/2009
43,085.00		2000. BEMIS COMPANY INC PROPERTY TYPE: SECURITIES 55,773.00					07/22/2005 -12,688.00	02/11/2009
104,267.00		2600. BOEING CO PROPERTY TYPE: SECURITIES 187,858.00					11/05/2008 -83,591.00	02/11/2009
27,939.00		2500. CORNING INC PROPERTY TYPE: SECURITIES 28,898.00					11/05/2008 -959.00	02/11/2009
83,816.00		7500. CORNING INC PROPERTY TYPE: SECURITIES 145,563.00					08/21/2007 -61,747.00	02/11/2009
65,416.00		2500. DEERE & CO PROPERTY TYPE: SECURITIES 97,001.00					02/11/2009 -31,585.00	03/05/2009
250,000.00		250000. F H L B DEB PROPERTY TYPE: SECURITIES 250,000.00		5.800% 7/0			06/27/2007	07/06/2009
31.00		30.92 F N M A #499283 PROPERTY TYPE: SECURITIES 30.00		7.000% 8/01/			10/26/1999 1.00	01/25/2009
45.00		44.74 F N M A #499283 PROPERTY TYPE: SECURITIES 43.00		7.000% 8/01/			10/26/1999 2.00	02/25/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
31.00		31.39 F N M A #499283 PROPERTY TYPE: SECURITIES 30.00		7.000% 8/01/			10/26/1999	03/25/2009 1.00
32.00		31.62 F N M A #499283 PROPERTY TYPE: SECURITIES 31.00		7.000% 8/01/			10/26/1999	04/25/2009 1.00
1,423.00		1422.58 F N M A #499283 PROPERTY TYPE: SECURITIES 1,382.00		7.000% 8/0			10/26/1999	05/25/2009 41.00
30.00		29.56 F N M A #499283 PROPERTY TYPE: SECURITIES 29.00		7.000% 8/01/			10/26/1999	06/25/2009 1.00
30.00		29.75 F N M A #499283 PROPERTY TYPE: SECURITIES 29.00		7.000% 8/01/			10/26/1999	07/25/2009 1.00
30.00		29.93 F N M A #499283 PROPERTY TYPE: SECURITIES 29.00		7.000% 8/01/			10/26/1999	08/25/2009 1.00
45.00		45.26 F N M A #499283 PROPERTY TYPE: SECURITIES 44.00		7.000% 8/01/			10/26/1999	09/25/2009 1.00
31.00		31.21 F N M A #499283 PROPERTY TYPE: SECURITIES 30.00		7.000% 8/01/			10/26/1999	10/25/2009 1.00
31.00		30.57 F N M A #499283 PROPERTY TYPE: SECURITIES 30.00		7.000% 8/01/			10/26/1999	11/25/2009 1.00
47.00		47.07 F N M A #499283 PROPERTY TYPE: SECURITIES 46.00		7.000% 8/01/			10/26/1999	12/25/2009 1.00
300,000.00		31948.882 FIRST AMER CORE BOND FD CL Y PROPERTY TYPE: SECURITIES 361,342.00					12/20/2004	02/11/2009 -61,342.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
56,160.00		8000. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 35,163.00					11/21/1990 20,997.00	03/05/2009
353,143.00		6200. I SHARES MSCI EAFE INDEX FUND E T PROPERTY TYPE: SECURITIES 496,005.00					06/26/2007 -142862.00	10/20/2009
260,063.00		250000. LOWE'S CO INC 5.600% 9/1 PROPERTY TYPE: SECURITIES 256,159.00					10/19/2007 3,904.00	02/18/2009
81,026.00		4000. MCGRAW HILL COMPANIES INC PROPERTY TYPE: SECURITIES 203,466.00					12/07/2007 -122440.00	02/26/2009
370,668.00		8600. ENERGY SELECT SECTOR SPDR FD PROPERTY TYPE: SECURITIES 400,782.00					12/30/2008 -30,114.00	02/26/2009
45,371.00		1069. TEVA PHARMACEUTICAL INDS LTD A D R PROPERTY TYPE: SECURITIES 46,317.00					12/30/2005 -946.00	02/11/2009
TOTAL GAIN(LOSS)					----- -736,094. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST ON SAVINGS AND TEMPORARY CASH I	1,945.	1,945.
TOTAL	1,945.	1,945.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ATT INC	8,200.	8,200.
ABBOTT LABS	14,688.	14,688.
ALLSTATE CORP	1,230.	1,230.
AMERICAN EXPRESS CO	900.	900.
AMER EXPR CENTUR	6,563.	6,563.
ARCHER DANIELS MIDLAND CO	3,920.	3,920.
BANK OF AMERICA CORP	320.	320.
BARD C R INC	1,650.	1,650.
BELLSOUTH CORP	6,009.	6,009.
BEMIS COMPANY INC	4,050.	4,050.
BEST BUY CO INC	2,240.	2,240.
BOEING CO	1,092.	1,092.
BOEING CO	12,813.	12,813.
CIGNA CORP	200.	200.
CONOCOPHILLIPS	2,592.	2,592.
COSTCO WHSL CORP	2,800.	2,800.
DUKE ENERGY CORP	7,633.	7,633.
ECOLAB INC	5,040.	5,040.
EMERSON ELEC CO	4,770.	4,770.
EMERSON ELEC CO	10,208.	10,208.
EXELON CORPORATION	1,313.	1,313.
EXXON MOBIL CORP	2,268.	2,268.
F H L B DEB	14,500.	14,500.
F N M A #499283	304.	304.
FED EX CORP	880.	880.
FIRST AMER INTERNATIONAL FD CL Y	6,378.	6,378.
FIRST AMER CORE BOND FD CL Y	38,576.	38,576.
FIRST AMER TOTAL RETURN BOND FD CL Y	44,996.	44,996.
FIRST AMER HIGH INCOME BOND FD CL Y	32,291.	32,291.
FRANKLIN RES INC	11,904.	11,904.
GENERAL ELECTRIC CO	4,960.	4,960.
GENERAL ELEC CAP	13,750.	13,750.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
GENERAL MILLS INC	6,300.	6,300.
GOLDMAN SACHS GROUP INC	1,307.	1,307.
HOME DEPOT INC	4,500.	4,500.
HONEYWELL INTL	8,686.	8,686.
I T T CORPORATION	2,438.	2,438.
INTEL CORP	4,480.	4,480.
INTERNATIONAL BUSINESS MACHINES CORP	6,450.	6,450.
IBM CORP	14,250.	14,250.
ISHARES MSCI EMERGING MKTS E T F	3,189.	3,189.
I SHARES MSCI EAFE INDEX FUND E T F	6,358.	6,358.
JOHNSON JOHNSON	9,650.	9,650.
LOWE'S CO INC	6,144.	6,144.
MCDONALDS CORP	3,280.	3,280.
MCGRAW HILL COMPANIES INC	900.	900.
MEDTRONIC INC	2,355.	2,355.
MICROSOFT CORP	3,120.	3,120.
NATIONAL OILWELL VARCO INC	4,400.	4,400.
NIKE INC	1,500.	1,500.
NORTHERN TR CORP	1,428.	1,428.
OCCIDENTAL PETROLEUM CORPORATION	1,960.	1,960.
ORACLE CORPORATION	1,650.	1,650.
ORACLE CORP	4,849.	4,849.
PEPSICO INC	5,250.	5,250.
PROCTER & GAMBLE CO	6,880.	6,880.
SCHLUMBERGER LTD	4,200.	4,200.
SCOUT INTERNATIONAL FUND	3,071.	3,071.
MATERIALS SELECT SECTOR S P D R	2,607.	2,607.
SPECTRA ENERGY CORP	4,060.	4,060.
TARGET CORPORATION	2,480.	2,480.
TEVA PHARMACEUTICAL INDS LTD A D R	3,619.	3,619.
3M CO	9,180.	9,180.
UMB SCOUT	4,002.	4,002.
UNITED TECHNOLOGIES CORP	2,310.	2,310.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
VANGUARD INTL GROWTH PORTFOLIO #81	5,343.	5,343.
WELLS FARGO CO	5,880.	5,880.
ACE LTD	2,200.	2,200.
U S BANK NATIONAL ASSOCIATION	4.	4.
	-----	-----
TOTAL	429,318.	429,318.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
CLASS ACTION SETTLE	10,241.	10,241.
FEDERAL TAX REFUND	28,802.	
	-----	-----
TOTALS	39,043.	10,241.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	724.	724.
FEDERAL TAX	2,700.	
FOREIGN TAXES ON QUALIFIED FOR	3,769.	3,769.
FOREIGN TAXES ON NONQUALIFIED	130.	130.
	-----	-----
TOTALS	7,323.	4,623.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
FILING FEES	25.	25.
	-----	-----
TOTALS	25.	25.
	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
F N M A #499283	5,187.	3,434.	3,915.
F H L B DEB 5.8% 7/6/15	250,000.		
	-----	-----	-----
TOTALS	255,187.	3,434.	3,915.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
ECOLAB INC	147,083.	147,083.	401,220.
GENERAL ELEC COMPANY	35,163.		
BEST BUY INC	97,286.	97,286.	157,840.
COSTCO WHSL CORP	140,000.	140,000.	236,680.
JOHNSON & JOHNSON	199,213.	199,213.	322,050.
ROYAL DUTCH PETE CO	69,138.		
SCHLUMBERGER LTD	179,994.	179,994.	325,450.
INTEL CORP	331,000.	331,000.	163,200.
INTERNATIONAL BUSINESS MACHS	154,227.	154,227.	392,700.
3M CO	32,229.	32,229.	372,015.
ORACLE CORP	265,934.	265,934.	269,830.
AMERICAN EXPRESS CO	213,442.		
BANK OF AMERICA CORP	54,976.	54,976.	120,480.
CIGNA CORP	57,382.	57,382.	176,350.
WELLS FARGO & CO	232,181.	232,181.	323,880.
DUKE ENERGY CORP	130,071.	130,071.	139,745.
VERIZON COMMUNICATIONS	45,817.		
FIRST AMERN MID CAP GRWTH OPP	576,921.	576,921.	485,379.
FIRST AMERN INTERNATIONAL FD	777,174.	777,174.	792,830.
TARGET CORPORATION	102,554.	130,544.	193,480.
GENERAL MILLS INC	165,850.	165,850.	247,835.
CISCO SYS INC	86,370.	86,370.	167,580.
MICROSOFT CORP	144,138.	144,138.	182,880.
FED EX CORP	147,561.	147,561.	166,900.
PEPSICO INC	159,715.	159,715.	182,400.
PROCTER & GAMBLE CO	213,410.	213,410.	242,520.
BARD C R INC	126,469.	126,469.	194,750.
MEDTRONIC INC	153,593.	153,593.	131,940.
FRANKLIN RES INC	203,412.	203,412.	326,585.

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
BEMIS COMPANY INC	163,547.	107,774.	118,600.
EMERSON ELEC CO	117,687.	117,687.	153,360.
NATIONAL OILWELL VARCO INC	85,591.		
MC GRAW-HILL COS INC	203,466.		
ALLSTATE CORP	175,915.		
I T T CORPORATION	155,886.	155,886.	149,220.
TEVA PHARMACEUTICAL INDS LTD	291,493.	245,176.	337,080.
APPLE COMPUTER INC	118,700.	118,700.	421,464.
CORNING INC	174,461.		
B P PLC SPONS ADR	51,394.		
SPECTRA ENERGY CORP	93,765.	93,765.	83,271.
ARCHER DANIELS MIDLAND CO	207,678.	207,678.	219,170.
MEDCO HEALTH SOLUTIONS INC	177,148.	177,148.	268,422.
GOLDMAN SACHS GROUP INC		109,666.	202,608.
I SHARES MSCI EAFE INDEX FD	496,005.		
I SHARES MSCI EMERGING MKTS IN	182,481.	203,096.	207,500.
BOEING CO	187,858.		
MCDONALDS CORP	92,570.	92,570.	99,904.
STANLEY WKS	118,625.		
GILEAD SCIENCES INC	143,224.	143,224.	129,810.
SCOUT INTERNATIONAL FD	400,000.	500,000.	605,474.
UNITED TECHNOLOGIES CORP		77,212.	138,820.
CONOCOPHILLIPS		71,528.	91,926.
EXXON MOBIL CORP		126,215.	122,742.
NATIONAL OILWELL VARCO INC		85,591.	176,360.
OCCIDENTAL PETROLEUM CORP		106,577.	162,700.
HOME DEPOT INC		115,016.	144,650.
NIKE INC		83,044.	132,140.
ACE LTD		105,843.	126,000.

EDWARDS MEMORIAL TRUST 25246860

41-6011292

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
NORTHERN TR CORP		103,754.	89,080.
EDISON INTL		124,718.	128,686.
EXELON CORPORATION		127,367.	122,175.
AT&T INC		140,550.	140,150.
MATERIALS SELECT SECTOR SPDR		98,280.	148,455.
VANGUARD INTL GROWTH PORTF #81		300,000.	295,821.
	-----	-----	-----
TOTALS	8,879,797.	8,844,798.	11,732,107.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
FIRST AMER CORE BOND FD	1,028,645.	767,303.	747,111.
GENERAL ELEC CAP COR	247,398.	247,398.	264,895.
FIRST AMER TOTAL RETURN BOND	750,000.	750,000.	747,300.
LOWE'S CO INC	256,159.		
BOEING CO	252,013.	252,013.	267,213.
AMER EXPR CENTUR 7/30/09	150,614.		
ABBOTT LABS 5/15/16	252,488.	252,488.	275,748.
IBM CORP 9/14/17	243,053.	243,053.	273,328.
BELLSOUTH CORP 9/15/14		206,642.	214,198.
ORACLE CORP 1/15/16		260,795.	269,965.
HONEYWELL INTL 3/01/18		263,513.	263,683.
EMERSON ELEC CO 10/15/18		271,273.	262,713.
FIRST AMER HIGH INCOME BD FD		400,000.	504,852.
	-----	-----	-----
TOTALS	3,180,370.	3,914,478.	4,091,006.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	---
COAST DIVERSIFIED FUND II LTD C		2,201,426.	1,274,522.	772,353.
		-----	-----	-----
TOTALS		2,201,426.	1,274,522.	772,353.
		=====	=====	=====

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
ACCRUED INCOME	10,684.	10,484.	10,484.
NET GAIN ON PENDING SALES	460,460.		
WASH SALE ADJUSTMENT		31,585.	31,585.
		-----	-----
TOTALS	471,144.	42,069.	42,069.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ROUNDING DIFFERENCES

4.

TOTAL

4.
=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

U.S. BANK NATIONAL ASSOCIATION

ADDRESS:

101 E FIFTH ST

ST. PAUL, MN 55101

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8

COMPENSATION 109,771.

TOTAL COMPENSATION:

109,771.

=====

=====

RECIPIENT NAME:

SEE ATTACHED STATEMENT

ADDRESS:

PO BOX 64713

ST. PAUL, MN 55164

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 598,000.

TOTAL GRANTS PAID:

598,000.

=====

EDWARDS MEMORIAL TRUST**GRANT SCHEDULE 1/1/09 - 12/31/09****25246860**

RECIPIENT	PURPOSE	PAYMENT
CATHOLIC CHARITIES 1200 SECOND AVE S MINNEAPOLIS, MN 55403	PRENATAL PROGRAM	10,000.00
CHILDREN'S HOSPITALS AND CLINICS OF MN FDN 2910 CENTRE POINTE DR ROSEVILLE, MN 55113 STILLWATER, MN 55082	- 2ND OF 3 CAPITAL CAMPAIGN PMTS - GREATEST NEED	100,000.00 5,000 00
FRASER 2400 W 64TH ST MINNEAPOLIS, MN 55423	AUTISM PROGRAM	5,000.00
GOODWILL/EASTER SEALS 553 FAIRVIEW AVE N ST. PAUL, MN 55104	MEDICAL EQUIPMENT LOAN PROGRAM	5,000.00
GUILD INCORPORATED 130 SO WABASHA ST, SUITE 90 ST. PAUL, MN 55107	INTENSIVE RESIDENTIAL TREATMENT	5,000.00
HAMLIN MIDWAY ELDERS 1514 ENGLEWOOD AVE ST. PAUL, MN 55104	LIVING AT HOME/ BLOCK NURSE PROGRAM	5,000.00
HEALTHEAST FOUNDATION UNIVERSITY PARK MEDICAL BLDG 1690 UNIVERSITY AVE W, SUITE 250 ST. PAUL, MN 55104	CAPITAL CAMPAIGN 2ND PMT OF	33,000 00
LAKES LIFE CARE CENTER 840 W BROADWAY AVE, SUITE 100 FOREST LAKE, MN 55025	GENERAL OPERATIONS	5,000.00
MACALESTER-GROVELAND LIVING AT HOME BLOCK NURSE PROGRAM, INC. 1600 GRAND AVE ST. PAUL, MN 55105	GENERAL OPERATIONS	5,000.00
PLANNED PARENTHOOD MINNESOTA, NORTH DAKOTA, SOUTH DAKOTA 1200 LAGOON AVE MINNEAPOLIS, MN 55408	GENERAL	10,000 00

REGIONS HOSPITAL FOUNDATION 640 JACKSON ST ST. PAUL, MN 55101	FINAL CAPITAL CAMPAIGN PAYMENT OF 750,000 00	250,000.00
SALVATION ARMY OF THE TWIN CITIES 2445 PRIOR AVE ROSEVILLE, MN 55113	GENERAL OPERATIONS	10,000.00
UNITED HOSPITAL FOUNDATION 333 NORTH SMITH AVE ST. PAUL, MN 55101	CAPITAL CAMPAIGN 2ND OF 5 PMTS.	150,000.00
TOTAL		598,000.00

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

EDWARDS MEMORIAL TRUST 25246860

Employer identification number

41-6011292

Note: Form 5227 filers need to complete **only Parts I and II**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-114,664.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	-114,664.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-621,430.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-621,430.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-114,664.
14	Net long-term gain or (loss):			
a	Total for year	14a		-621,430.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-736,094.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	(3,000)
-----------	--	-----------	-----------

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

Continuation Sheet for Schedule D
(Form 1041)

OMB No. 1545-0092

2009

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

EDWARDS MEMORIAL TRUST 25246860

Employer identification number

41-6011292

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	-114,664.00
--	-------------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2009

JSA
9F1221 4 000

* INDICATES WASH SALE

IQ0584 L770 05/05/2010 15:28:31

25246860

43 -

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

EDWARDS MEMORIAL TRUST 25246860

41-6011292

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 3000. ALLSTATE CORP	02/17/2006	02/11/2009	64,862.00	175,915.00	-111,053.00
5000. AMERICAN EXPRESS CO	04/12/2000	02/11/2009	80,750.00	213,442.00	-132,692.00
150000. AMER EXPR CENTUR 4.375% 7/30/09	02/27/2008	07/30/2009	150,000.00	150,614.00	-614.00
2000. BEMIS COMPANY INC	07/22/2005	02/11/2009	43,085.00	55,773.00	-12,688.00
7500. CORNING INC	08/21/2007	02/11/2009	83,816.00	145,563.00	-61,747.00
250000. F H L B DEB 5.800% 7/06/15	06/27/2007	07/06/2009	250,000.00	250,000.00	
30.92 F N M A #499283 7.000% 8/01/29	10/26/1999	01/25/2009	31.00	30.00	1.00
44.74 F N M A #499283 7.000% 8/01/29	10/26/1999	02/25/2009	45.00	43.00	2.00
31.39 F N M A #499283 7.000% 8/01/29	10/26/1999	03/25/2009	31.00	30.00	1.00
31.62 F N M A #499283 7.000% 8/01/29	10/26/1999	04/25/2009	32.00	31.00	1.00
1422.58 F N M A #499283 7.000% 8/01/29	10/26/1999	05/25/2009	1,423.00	1,382.00	41.00
29.56 F N M A #499283 7.000% 8/01/29	10/26/1999	06/25/2009	30.00	29.00	1.00
29.75 F N M A #499283 7.000% 8/01/29	10/26/1999	07/25/2009	30.00	29.00	1.00
29.93 F N M A #499283 7.000% 8/01/29	10/26/1999	08/25/2009	30.00	29.00	1.00
45.26 F N M A #499283 7.000% 8/01/29	10/26/1999	09/25/2009	45.00	44.00	1.00
31.21 F N M A #499283 7.000% 8/01/29	10/26/1999	10/25/2009	31.00	30.00	1.00
30.57 F N M A #499283 7.000% 8/01/29	10/26/1999	11/25/2009	31.00	30.00	1.00
47.07 F N M A #499283 7.000% 8/01/29	10/26/1999	12/25/2009	47.00	46.00	1.00
31948.882 FIRST AMER CORE BOND FD CL Y	12/20/2004	02/11/2009	300,000.00	361,342.00	-61,342.00
8000. GENERAL ELECTRIC CO	11/21/1990	03/05/2009	56,160.00	35,163.00	20,997.00
6200. I SHARES MSCI EAFE INDEX FUND E T F	06/26/2007	10/20/2009	353,143.00	496,005.00	-142,862.00
250000. LOWE'S CO INC 5.600% 9/15/12	10/19/2007	02/18/2009	260,063.00	256,159.00	3,904.00
4000. MCGRAW HILL COMPANIES INC	12/07/2007	02/26/2009	81,026.00	203,466.00	-122,440.00
1069. TEVA PHARMACEUTICAL INDS LTD A D R	12/30/2005	02/11/2009	45,371.00	46,317.00	-946.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b -621,430.00

Schedule D-1 (Form 1041) 2009