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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

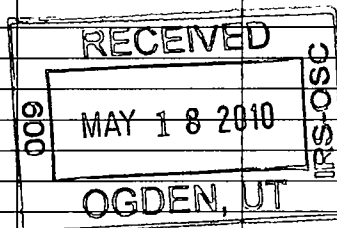
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation RIVER ROAD FOUNDATION 25556110		A Employer identification number 41-2008605
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (651) 466-8213
	P O BOX 64713; TRUST TAX SERVICES		C If exemption application is pending, check here ☐
	City or town, state, and ZIP code ST. PAUL, MN 55164-0713		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,332,720.			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)				
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	158.	158.		STMT 1
4 Dividends and interest from securities	23,140.	23,140.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-178,917.			
b Gross sales price for all assets on line 6a 490,280.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	2,982.	1,006.		STMT 4
12 Total. Add lines 1 through 11	-152,637.	24,304.		
13 Compensation of officers, directors, trustees, etc.	NONE			
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 5	1,000.	500.	NONE	500.
c Other professional fees (attach schedule) STMT 6	14,571.	13,629.		942.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 7	71.	71.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 8	25.			25.
24 Total operating and administrative expenses. Add lines 13 through 23	15,667.	14,200.	NONE	1,467.
25 Contributions, gifts, grants paid	78,650.			78,650.
26 Total expenses and disbursements Add lines 24 and 25	94,317.	14,200.	NONE	80,117.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-246,954.			
b Net investment income (if negative, enter -0-)		10,104.		
c Adjusted net income (if negative, enter -0-)				



15 ne

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		195.	195.
	2 Savings and temporary cash investments	42,589.	14,511.	14,511.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . STMT 9	1,498,476.	1,279,578.	1,318,004.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation ▶ (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less: accumulated depreciation ▶ (attach schedule)			
	15 Other assets (describe ▶ STMT 12)	187.	10.	10.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,541,252.	1,294,294.	1,332,720.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,183,426.	2,183,426.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-642,174.	-889,132.	
	30 Total net assets or fund balances (see page 17 of the instructions)	1,541,252.	1,294,294.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,541,252.	1,294,294.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,541,252.
2 Enter amount from Part I, line 27a	2	-246,954.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,294,298.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	4.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,294,294.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-178,917.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	100,145.	1,616,697.	0.06194419857
2007	93,749.	2,078,757.	0.04509858536
2006	83,877.	1,981,383.	0.04233255257
2005	66,210.	1,833,452.	0.03611220801
2004	47,756.	1,743,702.	0.02738770730
2 Total of line 1, column (d)			2 0.21287525181
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04257505036
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,175,504.
5 Multiply line 4 by line 3			5 50,047.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 101.
7 Add lines 5 and 6			7 50,148.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 80,117.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	101.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	101.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	101.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	224.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	224.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	123.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 104 . Refunded ☒ 19.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ STMT 14		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ U S BANK NATIONAL ASSOCIATION Telephone no ▶ (651) 466-8213			
	Located at ▶ 101 E 5TH STREET, ST PAUL, MN ZIP + 4 ▶ 55101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,143,940.
b	Average of monthly cash balances	1b	49,465.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,193,405.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,193,405.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	17,901.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,175,504.
6	Minimum investment return. Enter 5% of line 5	6	58,775.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58,775.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	101.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	101.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58,674.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	58,674.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,674.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	80,117.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,117.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	101.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	80,016.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				58,674.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			77,765.	
b Total for prior years 20 07, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 80,117.				
a Applied to 2008, but not more than line 2a			77,765.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				2,352.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				56,322.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 23				
Total ► 3a				78,650.
b Approved for future payment				
Total ► 3b				

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
6,706.00		270. ALLSTATE CORP PROPERTY TYPE: SECURITIES 16,505.00				02/02/2007 -9,799.00	05/12/2009
34,669.00		184. APPLE INC PROPERTY TYPE: SECURITIES 33,054.00				07/09/2008 1,615.00	10/06/2009
33,409.00		1218. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES 34,616.00				05/12/2009 -1,207.00	11/11/2009
4,981.00		90. BURLINGTON NORTHN SANTA FE CORP PROPERTY TYPE: SECURITIES 8,710.00				07/09/2008 -3,729.00	03/02/2009
26,079.00		269. BURLINGTON NORTHN SANTA FE CORP PROPERTY TYPE: SECURITIES 26,034.00				07/09/2008 45.00	11/04/2009
20,882.00		490. CELGENE CORP PROPERTY TYPE: SECURITIES 34,723.00				07/09/2008 -13,841.00	03/03/2009
19,316.00		258. CERNER CORPORATION PROPERTY TYPE: SECURITIES 11,699.00				04/15/2009 7,617.00	09/22/2009
20,072.00		973. CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES 52,482.00				09/25/2008 -32,410.00	05/14/2009
24,703.00		492. EXELON CORPORATION PROPERTY TYPE: SECURITIES 41,939.00				09/25/2008 -17,236.00	05/11/2009
29,486.00		651. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES 35,382.00				07/09/2008 -5,896.00	03/03/2009
18,570.00		547. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES 19,697.00				10/29/2008 -1,127.00	04/14/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
16,296.00		480. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES 20,611.00				02/05/2007 -4,315.00	04/14/2009
2,889.00		33. INTUITIVE SURGICAL INC PROPERTY TYPE: SECURITIES 8,911.00				07/09/2008 -6,022.00	03/02/2009
11,056.00		273. ISHARES FTSE/XINHUA CHINA 25 INDX F PROPERTY TYPE: SECURITIES 8,381.00				12/18/2008 2,675.00	10/05/2009
12,984.00		240. JOHNSON JOHNSON PROPERTY TYPE: SECURITIES 11,205.00				09/07/2000 1,779.00	05/12/2009
4,569.00		87. MCDONALDS CORP PROPERTY TYPE: SECURITIES 3,885.00				02/02/2007 684.00	03/02/2009
9,853.00		295. MEDTRONIC INC PROPERTY TYPE: SECURITIES 15,759.00				02/05/2007 -5,906.00	05/12/2009
9,120.00		355. MERCK & CO INC PROPERTY TYPE: SECURITIES 15,808.00				02/05/2007 -6,688.00	05/13/2009
6,783.00		85. MONSANTO CO PROPERTY TYPE: SECURITIES 7,391.00				06/11/2009 -608.00	09/17/2009
22,583.00		283. MONSANTO CO PROPERTY TYPE: SECURITIES 34,611.00				07/09/2008 -12,028.00	09/17/2009
6,758.00		100. OIL SERVICE HOLDRS TRUST PROPERTY TYPE: SECURITIES 20,732.00				07/09/2008 -13,974.00	03/02/2009
6,264.00		133. PEPSICO INC PROPERTY TYPE: SECURITIES 8,713.00				07/09/2008 -2,449.00	03/02/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
9,232.00		195. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 12,728.00				02/02/2007 -3,496.00	03/02/2009
10,838.00		465. REPUBLIC SVCS INC PROPERTY TYPE: SECURITIES 13,662.00				02/06/2007 -2,824.00	05/12/2009
25,305.00		413. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES 15,862.00				12/31/2003 9,443.00	09/17/2009
13,710.00		1931. FINANCIAL SELECT SECTOR SPDR FD PROPERTY TYPE: SECURITIES 30,490.00				10/17/2008 -16,780.00	02/20/2009
19,277.00		1375. T C F FINL CORP PROPERTY TYPE: SECURITIES 19,312.00				08/08/2008 -35.00	05/13/2009
4,467.00		162. TARGET CORPORATION PROPERTY TYPE: SECURITIES 10,081.00				02/02/2007 -5,614.00	03/02/2009
25,549.00		1000. TEXAS INSTRUMENTS INC PROPERTY TYPE: SECURITIES 17,340.00				04/14/2009 8,209.00	12/22/2009
2,994.00		69. 3M CO PROPERTY TYPE: SECURITIES 5,120.00				02/06/2007 -2,126.00	03/02/2009
12,328.00		1259. US BANCORP PROPERTY TYPE: SECURITIES 34,547.00				07/09/2008 -22,219.00	02/20/2009
6,781.00		630. WELLS FARGO CO PROPERTY TYPE: SECURITIES 22,686.00				02/02/2007 -15,905.00	02/20/2009
11,771.00		280. ACE LTD PROPERTY TYPE: SECURITIES 16,521.00				02/02/2007 -4,750.00	05/12/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							----- -178,917. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST ON SAVINGS AND TEMPORARY CASH I	158.	158.
	-----	-----
TOTAL	158.	158.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ATT INC	1,912.	1,912.
ABBOTT LABORATORIES	1,435.	1,435.
ALLSTATE CORP	165.	165.
BANK OF NEW YORK MELLON CORP	219.	219.
BURLINGTON NORTHN SANTA FE CORP	466.	466.
C H ROBINSON WORLDWIDE INC	611.	611.
CHESAPEAKE ENERGY CORP	146.	146.
CHEVRON CORPORATION	1,290.	1,290.
CORNING INC	380.	380.
EMERSON ELEC CO	716.	716.
EXELON CORPORATION	258.	258.
FPL GROUP INC	1,253.	1,253.
GENERAL ELECTRIC CO	517.	517.
GOLDMAN SACHS GROUP INC	384.	384.
HEWLETT PACKARD CO	164.	164.
HONEYWELL INTERNATIONAL INC	220.	220.
INTERNATIONAL BUSINESS MACHINES CORP	591.	591.
ISHARES FTSE/XINHUA CHINA 25 INDX FD	272.	272.
ISHARES MSCI EMERGING MKTS E T F	109.	109.
I SHARES S&P LATIN AMERICAN 40	146.	146.
I SHARES S & P GLOBAL 100 INDEX FUND	143.	143.
ISHARES DOW JONES US OIL EQUIP FD	185.	185.
JOHNSON JOHNSON	110.	110.
ELI LILLY CO	539.	539.
MCDONALDS CORP	579.	579.
MEDTRONIC INC	111.	111.
MERCK & CO INC	270.	270.
MICROSOFT CORP	884.	884.
MONSANTO CO	240.	240.
THE MOSAIC CO	776.	776.
OIL SERVICE HOLDERS TRUST	400.	400.
ORACLE CORPORATION	308.	308.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PEPSICO INC	753.	753.
POWERSHARES QQQ NASDAQ 100	54.	54.
PRAXAIR INC	597.	597.
PROCTER & GAMBLE CO	1,084.	1,084.
QUALCOMM INC	498.	498.
REPUBLIC SVCS INC	177.	177.
SCHLUMBERGER LTD	830.	830.
T C F FINL CORP	413.	413.
TARGET CORPORATION	345.	345.
TEXAS INSTRUMENTS INC	702.	702.
3M CO	455.	455.
US BANCORP	535.	535.
VISA INC CLASS A SHRS	114.	114.
WAL MART STORES INC	422.	422.
WELLS FARGO CO	214.	214.
ACE LTD	148.	148.
	-----	-----
TOTAL	23,140.	23,140.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
CLASS ACTION STTLMT	1,006.	1,006.
FEDERAL TAX REFUND	1,976.	
	-----	-----
TOTALS	2,982.	1,006.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
US BANK FEE	4,711.	3,769.	942.
INVEST COUNSEL FEE	9,841.	9,841.	
DIV INVT EXPENSE	19.	19.	
	-----	-----	-----
TOTALS	14,571.	13,629.	942.
	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	67.	67.
FOREIGN TAXES ON NONQUALIFIED	4.	4.
TOTALS	71.	71.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
FILING FEES	25.	25.
TOTALS	25.	25.
	=====	=====

RIVER ROAD FOUNDATION 25556110

41-2008605

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
EMERSON ELEC CO	22,152.	22,152.	23,004.
GENERAL ELEC CO		35,361.	39,081.
SCHLUMBERGER LTD	20,966.	40,165.	62,617.
WAL MART STORES INC	20,499.	20,499.	21,380.
JOHNSON & JOHNSON	11,205.		
J P MORGAN CHASE & CO		32,707.	30,919.
AT&T INC	41,090.	41,090.	32,683.
CISCO SYS INC	34,519.	34,519.	16,997.
MICROSOFT CORP	53,492.	53,492.	51,816.
ORACLE CORPORATION	54,836.	54,836.	50,287.
QUALCOMM INC	16,121.	16,121.	27,756.
TEXAS INSTRUMENTS INC		18,450.	27,728.
REPUBLIC SVCS INC	13,662.		
3M CO	20,408.	15,287.	17,030.
CHEVRON CORP	35,793.	35,793.	37,340.
MCDONALDS CORP	15,542.	11,656.	16,297.
TARGET CORP	40,138.	30,057.	23,363.
PROCTOR & GAMBLE CO	50,911.	38,183.	35,469.
ABBOTT LABS	51,067.	51,067.	49,671.
MEDTRONIC INC	15,759.		
MERCK & CO INC	15,808.		
ACE LTD	16,521.		
ALLSTATE CORP	16,505.		
WELLS FARGO & CO	22,686.		
HEWLETT PACKARD CO	40,308.		
INTERNATIONAL BUSINESS MACHINE	27,591.	27,591.	35,998.
MONSANTO CO	34,611.		
PRAXAIR INC	34,696.	34,696.	29,956.
THE MOSAIC CO	56,788.	56,788.	30,880.

RIVER ROAD FOUNDATION 25556110

41-2008605

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
BURLINGTON NORTHERN SANTA FE	34,745.		
C H ROBINSON WORLDWIDE INC	34,910.	34,910.	37,352.
CHESAPEAKE ENERGY CORP	52,482.		
PEPSICO INC	34,786.	26,073.	24,198.
CELGENE CORP	34,723.		
GILEAD SCIENCES INC	35,382.		
INTUITIVE SURGICAL INC	35,375.	26,464.	29,736.
GOLDMAN SACHS GROUP INC	41,790.	41,790.	42,717.
TCF FINL CORP	19,312.		
US BANCORP	34,547.		
EXELON CORPORATION	41,939.		
FPL GROUP INC	42,364.	42,364.	35,020.
OIL SERVICE HOLDRS TRUST	57,692.	36,960.	23,776.
APPLE INC	81,992.	48,938.	90,193.
RESEARCH IN MOTION LTD	34,608.	34,608.	21,140.
FINANCIAL SELECT SECTOR SPDR	30,490.		
I SHARES S&P LATIN AMERICAN 40	8,997.	8,997.	8,363.
ISHARES DOW JONES US OIL EQUIP	41,936.	41,936.	25,683.
ISHARES FTSE/XINHUA CHINA 25 I	16,732.	8,350.	11,495.
HONEYWELL INTERNATIONAL INC		29,331.	28,538.
U R S CORP NEW		35,194.	35,928.
PETROHAWK ENERGY CORP		19,667.	20,415.
CERNER CORPORATION		23,308.	42,374.
ELI LILLY & CO		13,121.	13,106.
CORNING INC		35,447.	48,893.
VISA INC CLASS A SHRS		19,716.	29,736.
ISHARES S&P GLOBAL 100 INDEX		14,837.	14,460.
ISHARES MSCI EMERG MKTS ETF		11,008.	11,786.
POWERSHARES QQQ NASDAQ 100		31,066.	32,025.

RIVER ROAD FOUNDATION 25556110

41-2008605

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
SPDR GOLD TRUST		24,983.	30,798.
		-----	-----
TOTALS	1,498,476.	1,279,578.	1,318,004.
	=====	=====	=====

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ACCRUED INTEREST	187.	10.	10.
TOTALS	187.	10.	10.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING

4 .

TOTAL

4 .

=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BRUCE A. LILLY

ADDRESS:

4419 FREMONT AVENUE S
MINNEAPOLIS, MN 55409

TITLE:

PRESIDENT/DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

MARY P. LILLY

ADDRESS:

4419 FREMONT AVENUE S
MINNEAPOLIS, MN 55409

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

DAVID M. LILLY

ADDRESS:

18 SUMMIT COURT
ST PAUL, MN 55102

TITLE:

TREASURER/DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

PETER R. KENEFICK

ADDRESS:

US BANK 101 EAST 5TH ST
ST PAUL, MN 55101

TITLE:

SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

RIVER ROAD FOUNDATION 25556110
FORM 990PF, PART XV - LINES 2a - 2d
=====

41-2008605

RECIPIENT NAME:

PETER R. KENEFICK

ADDRESS:

101 EAST FIFTH STREET
ST PAUL, MN 55101

RECIPIENT'S PHONE NUMBER: 651-466-8213

FORM, INFORMATION AND MATERIALS:

APPLICATIONS MAY BE SUBMITTED IN LETTER FORM OUTLINING THE REQUEST
TOGETHER WITH SUCH SUPPORTING MATERIALS AS THE APPLICANT DESIRES.

SUBMISSION DEADLINES:

NOVEMBER 1ST

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SEE ATTACHED STATEMENT

STATEMENT 16

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

HIGHPOINT CENTER FOR
PRINTMAKING

ADDRESS:

2638 LYNDAL AVE SO
MINNEAPOLIS, MN 55408

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

PUBLIC ART ST. PAUL

ADDRESS:

253 EAST 4TH STREET #201
ST. PAUL, MN 55101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

DULUTH ART INSTITUTE

ADDRESS:

506 WEST MICHIGAN STREET
DULUTH, MN 55802

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 7,500.

=====

RECIPIENT NAME:

WILDER FOUNDATION

ADDRESS:

919 LAFOND AVENUE

ST. PAUL, MN 55104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

FAMILY & CHILDREN'S

SERVICES OF MINNEAPOLIS

ADDRESS:

414 SOUTH 8TH STREET

MINNEAPOLIS, MN 55404-1087

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

RESOURCES FOR CHILD

CARING

ADDRESS:

10 YORKTON COURT

ST. PAUL, MN 55117

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 2,000.

=====

RECIPIENT NAME:

THE CITY, INC

ADDRESS:

1315 12TH AVENUE NO

MINNEAPOLIS, MN 55411

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

MAIN ST SCHOOL FOR

PERFORMING ARTS

ADDRESS:

1320 MAIN STREET

HOPKINS, MN 55343

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MN CENTER FOR BOOK ARTS

ADDRESS:

1011 WASHINGTON AVE SO

MINNEAPOLIS, MN 55415

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,150.

=====

RECIPIENT NAME:

ST PAUL RIVERFRONT
CORPORATION

ADDRESS:

25 WEST SIXTH STREET
ST PAUL, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

JOYCE FOOD SHELF

ADDRESS:

1402 DOUGLAS AVE
MINNEAPOLIS, MN 55403

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

PRO CHOICE RESOURCES

ADDRESS:

250 3RD AVE N, STE 625
MINNEAPOLIS, MN 55401

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

CHILDREN'S HOSPITAL AND CLINICS

ADDRESS:

2910 CENTRE POINT DR

ROSEVILLE, MN 55113

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

COLGATE UNIVERSITY

ADDRESS:

13 OAK DRIVE

HAMILTON, NY 13346

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

JEREMIAH PROGRAM

ADDRESS:

1510 LAUREL AVE STE 100

MINNEAPOLIS, MN 55403

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

MN STATE FAIR FOUNDATION

ADDRESS:

1265 SNELLING AVE NO

ST APUL, MN 55108

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

THE CATHEDRAL HERITAGE FOUNDATION

ADDRESS:

239 SELBY AVE

ST PAUL, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

CHILD CARE WORKS

ADDRESS:

212 2ND STREET SE STE 116

MINNEAPOLIS, MN 55414

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 2,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

CABLE NATURAL HISTORY
MUSEUM

ADDRESS:

PO BOX 416
CABLE, WI 54821-0416

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

MN HUMANITIES COMMISSION

ADDRESS:

987 IVY AVE E
ST. PAUL, MN 55106-2046

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

REGIONS HOSPITAL FOUNDATION

ADDRESS:

640 JACKSON ST MAIL STOP 11202C
ST. PAUL, MN 55101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

78,650.

=====

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

RIVER ROAD FOUNDATION 25556110

Employer identification number

41-2008605

Note: Form 5227 filers need to complete **only Parts I and II.**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-119,032.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	-119,032.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-59,885.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-59,885.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-119,032.
14	Net long-term gain or (loss):			
a	Total for year	14a		-59,885.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-178,917.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	(3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. Caution: Skip this part and complete the worksheet on page 8 of the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	
17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)
20	Add lines 18 and 19
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶
22	Subtract line 21 from line 20. If zero or less, enter -0-
23	Subtract line 22 from line 17. If zero or less, enter -0-
24	Enter the smaller of the amount on line 17 or \$2,300
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23
26	Subtract line 25 from line 24
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)
29	Subtract line 28 from line 27
30	Multiply line 29 by 15% (.15)
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)
32	Add lines 30 and 31
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)

Schedule D (Form 1041) 2009

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust

RIVER ROAD FOUNDATION 25556110

Employer identification number

41-2008605

Part	Short-Term Capital Gains and Losses - Assets Held One Year or Less
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1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-119,032.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Employer identification number

41-2008605

[illegible]

Schedule D-1 (Form 1041) 2009