



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



450064013

Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☒ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation C CHARLES JACKSON FOUNDATION		A Employer identification number 41-1996905
	Number and street (or P O box number if mail is not delivered to street address) Morgan Stanley Trust, N A - 34 Exchange Place	Room/suite	B Telephone number (see page 10 of the instructions) (201)830-6155
	City or town, state, and ZIP code Jersey City NJ 07311		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,959,884		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	209,662	209,662		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	-434,696			
	b Gross sales price for all assets on line 6a	956,758			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	-225,034	209,662	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	1,100	552	0	548
	b Accounting fees (attach schedule)	1,188	0	0	1,188
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,162	1,162	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	115,038	86,307	0	28,731
	24 Total operating and administrative expenses. Add lines 13 through 23	118,488	88,021	0	30,467
	25 Contributions, gifts, grants paid	282,212			282,212
26 Total expenses and disbursements. Add lines 24 and 25	400,700	88,021	0	312,679	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-625,734				
b Net investment income (if negative, enter -0-)		121,641			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

(HTA)

SCANNED AUG 25 2010

RECEIVED
AUG 24 2010
CROSSING

714 13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		3,967	1,108,814	1,108,814
	2	Savings and temporary cash investments		395,026	0	
	3	Accounts receivable <input type="checkbox"/> _____ 0				
		Less allowance for doubtful accounts <input type="checkbox"/> _____ 0		0	0	0
	4	Pledges receivable <input type="checkbox"/> _____ 0				
		Less allowance for doubtful accounts <input type="checkbox"/> _____ 0		0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ 0				
		Less allowance for doubtful accounts <input type="checkbox"/> _____ 0		0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		325,676	0	0
	b	Investments—corporate stock (attach schedule)		4,586,546	3,937,024	4,295,454
	c	Investments—corporate bonds (attach schedule)		1,904,165	1,547,607	1,555,616
	11	Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ 0				
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____ 0		0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		0	0	0	
14	Land, buildings, and equipment basis <input type="checkbox"/> _____ 0					
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____ 0		0	0	0	
15	Other assets (describe <input type="checkbox"/> _____)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		7,215,380	6,593,445	6,959,884	
Liabilities	17	Accounts payable and accrued expenses			0	
	18	Grants payable				
	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe <input type="checkbox"/> _____)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		7,215,380	6,593,445	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		7,215,380	6,593,445		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		7,215,380	6,593,445		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,215,380
2	Enter amount from Part I, line 27a	2	-625,734
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	3,799
4	Add lines 1, 2, and 3	4	6,593,445
5	Decreases not included in line 2 (itemize) <input type="checkbox"/>	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,593,445

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES - SEE ATTACHED		1/1/2001	12/31/2009
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 954,525	0	1,391,454	-436,929
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	-436,929
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-434,696
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	367,279	7,368,687	0.049843
2007	396,736	8,344,593	0.047544
2006	406,849	7,917,101	0.051389
2005	368,613	8,030,087	0.045904
2004	362,582	7,458,660	0.048612

2 Total of line 1, column (d)	2	0.243292
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048658
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,142,277
5 Multiply line 4 by line 3	5	298,871
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,216
7 Add lines 5 and 6	7	300,087
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	312,679

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	1,216
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,216
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,216
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,385	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,385	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	169	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 169 Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **► N/A**

14 The books are in care of **► Morgan Stanley Trust, N.A.** Telephone no **► 201-830-6155**
 Located at **► 34 Exchange Place Jersey City NJ** ZIP+4 **► 07311**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here **►** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **► 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>	5b	N/A
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	X
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Morgan Stanley Trust, N.A. 34 Exchange Place Jersey City NJ 07311	Trustee 4 00	38,573	0	0
Bruce H. Jackson 6193 West Ridge Rd Highland UT 84003	Co-Trustee 1 00	55,000	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000	0
---	----------

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,545,443
b	Average of monthly cash balances	1b	690,371
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6,235,814
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,235,814
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	93,537
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,142,277
6	Minimum investment return. Enter 5% of line 5	6	307,114

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	307,114
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,216
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,216
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	305,898
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	305,898
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	305,898

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	312,679
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	312,679
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,216
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	311,463

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				305,898
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			280,533	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 \blacktriangleright \$ 312,679				
a Applied to 2008, but not more than line 2a			280,533	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				32,146
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				273,752
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year See Attached Statement					
Total					3a 282,212
b Approved for future payment NONE					
Total					3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Greater Lake Country Food Bank

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

10,000

Name

AASP

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

5,000

Name

Alma College

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

5,000

Name

Cardinal Stritch University

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

5,000

Name

Concordia College

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

5,000

Name

Wayzata High School

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

7,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Normandale Community College

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

10,000

Name

Kinship of Aitkin County

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

4,000

Name

Children's Heartlink

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

5,000

Name

Citywild

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

3,500

Name

Commonbond Communities

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

2,000

Name

Central Michigan University

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Hope of America

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

10,000

Name

Gustavus Adolphus College

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

50,000

Name

University of Minnesota Foundation

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

35,000

Name

Urban Ventures

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

5,000

Name

Globus Relief

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

5,000

Name

Cornerstone

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
University of Maryland ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 20,000

Name
Bolder Options ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 5,000

Name
Dunwoody College of Technology ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 15,000

Name
Boys and Girls Clubs of the Twin Cities ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 10,000

Name
Innercity Tennis ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 7,000

Name
Utah Valley University Foundation ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 7,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Concordia University

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

18,000

Name

Carlton College

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

7,000

Name

College of Saint Benedict

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

8,000

Name

Regents of the University of Minnesota

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

None

Foundation Status

501(c)(3)

Purpose of grant/contribution

General Operating

Amount

3,712

Name

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

5/3/2010 11:39:36

Account Id: 12292000

JACKSON, CC FOUNDATION T/U/A

Trust Year Ending 12/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
031162100	AMGEN INC								
Sold		05/12/09	1027	49,757 85					
Acq		06/03/03	500	24,224 85	31,720 00 <input type="checkbox"/>	31,720 00	-7,495 15	-7,495 15	L
Acq		03/14/06	200	9,689 94	14,956 00 <input type="checkbox"/>	14,956 00	-5,266 06	-5,266 06	L
Acq		02/17/02	327	15,843 05	18,818 85 <input type="checkbox"/>	18,818 85	-2,975 80	-2,975 80	L
Total for 5/12/2009					65,494 85	65,494 85	-15,737 00	-15,737 00	
071813109	BAXTER INTL INC COM								
Sold		05/08/09	1100	55,832 22					
Acq		04/28/05	800	40,605 25	29,344 00 <input type="checkbox"/>	29,344 00	11,261.25	11,261 25	L
Acq		05/18/05	300	15,226 97	11,256 00 <input type="checkbox"/>	11,256 00	3,970 97	3,970 97	L
Total for 5/8/2009					40,600 00	40,600 00	15,232 22	15,232 22	
24702R101	DELL INC								
Sold		05/15/09	1600	17,675 04					
Acq		03/12/03	300	3,314.07	7,623 00 <input type="checkbox"/>	7,623 00	-4,308.93	-4,308 93	L
Acq		02/15/08	800	8,837.52	15,760 00 <input type="checkbox"/>	15,760 00	-6,922 48	-6,922 48	L
Acq		02/13/03	500	5,523 45	11,575 00 <input type="checkbox"/>	11,575 00	-6,051 55	-6,051 55	L
Total for 5/15/2009					34,958 00	34,958 00	-17,282 96	-17,282 96	
253991012	DIGITAL GATEWAY INC *CH*								
Sold		02/18/09	500000	250,000 00					
Acq		10/28/05	500000	250,000 00	600,000 00 <input type="checkbox"/>	600,000 00	-350,000 00	-350,000 00	L
Total for 2/18/2009					600,000 00	600,000 00	-350,000 00	-350,000 00	
459200AZ4	INTERNATIONAL BUSINESS MACHS								
Sold		09/15/09	200000	200,000 00					
Acq		03/13/03	100000	100,000 00	104,203.00 <input type="checkbox"/>	104,203 00	-4,203 00	-4,203 00	L
Acq		03/13/03	100000	100,000 00	104,180.00 <input type="checkbox"/>	104,180 00	-4,180 00	-4,180 00	L
Total for 9/15/2009					208,383 00	208,383 00	-8,383 00	-8,383 00	
478160AK0	JOHNSON & JOHNSON NOTES								
Sold		09/01/09	100000	100,000 00					
Acq		06/11/03	100000	100,000.00	122,100 00 <input type="checkbox"/>	122,100 00	-22,100 00	-22,100 00	L
Total for 9/1/2009					122,100 00	122,100.00	-22,100 00	-22,100 00	
9128275G3	U S TREASURY NOTES								
Sold		05/15/09	100000	100,000.00					
Acq		03/12/03	100000	100,000 00	114,750 00 <input type="checkbox"/>	114,750 00	-14,750 00	-14,750 00	L
Total for 5/15/2009					114,750 00	114,750 00	-14,750 00	-14,750 00	
931142BE2	WAL-MART STORES 10AUG2009								
Sold		08/10/09	131000	131,000 00					
Acq		06/11/03	131000	131,000 00	160,131 78 <input type="checkbox"/>	160,131 78	-29,131 78	-29,131 78	L
Total for 8/10/2009					160,131 78	160,131 78	-29,131 78	-29,131 78	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

JACKSON, CC FOUNDATION T/U/A

Trust Year Ending 12/31/2009

Account Id: 12292000

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain (Type)
949746101	WELLS FARGO & CO NEW							
Sold		01/06/09	0.28	7.86				
Acq		09/03/04	0.28	7.86	66.58 <input type="checkbox"/>	66.58	-58.72	-58.72 L
Total for 1/6/2009					66.58	66.58	-58.72	-58.72
983024100	WYETH (WYE)							
Sold		10/15/09	1000	50,252.28				
Acq		12/16/05	1000	50,252.28	44,970.00 <input type="checkbox"/>	44,970.00	5,282.28	5,282.28 L
Total for 10/15/2009					44,970.00	44,970.00	5,282.28	5,282.28
Total for Account: 12292000					1,391,454.21	1,391,454.21	-436,928.96	-436,928.96
Total Proceeds:						Fed	State	
954,525.25					S/T Gain/Loss	0.00	0.00	
					L/T Gain/Loss	-436,928.96	-436,928.96	

Line 16a (990-PF) - Legal Fees

		1,100	552	0	548
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1		675	169		506
2	Gray Plant Mooty Mooty Bennett	425	383		42
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		1,188	0	0	1,188
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Tax Prep Fees	1,188			1,188
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		1,162	1,162	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Taxes Paid	1,162	1,162		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		115,038	86,307	0	28,731
1	Amortization See attached statement	0	0	0	0
2	Trustee fees	93,573	70,180		23,393
3	Miscellaneous expenses	12,637	9,478		3,159
4	Other deductions	5,849	4,387		1,462
5	Court filing fee	110	110	0	
6	Foundation Expenses - American Express	2,869	2,152		717
7					
8					
9					
10					

	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1		325,676					
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1			4,586,546	3,937,024	0	4,295,454
2			4,586,546	3,937,024		4,295,454
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1				1,904,165	1,547,607		1,555,616
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Tax Refund - 2008	1	3,310
2	Other increases - adjustment	2	489
3	Total	3	3,799

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount												
		Long Term CG Distributions	Short Term CG Distributions	2,233	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	SALES - SEE ATTACHED	VARIOUS		1/1/2001	12/31/2009		954,525	0	1,391,454	-436,929		0	0	-436,929
2							0	0	0	0		0	0	0
3							0	0	0	0		0	0	0
4							0	0	0	0		0	0	0
5							0	0	0	0		0	0	0
6							0	0	0	0		0	0	0
7							0	0	0	0		0	0	0
8							0	0	0	0		0	0	0
9							0	0	0	0		0	0	0
10							0	0	0	0		0	0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

[illegible]

[illegible]

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1		1	1,385
2		2	0
3		3	0
4		4	0
5		5	0
6		6	0
7		7	1,385

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	280,533
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	280,533

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

1 NONE
2 _____
3 _____
4 _____
5 _____
6 _____
7 _____
8 _____
9 _____
10 _____

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

NONE

C CHARLES JACKSON FOUNDATION

EIN: 41-1996905

ATTACHMENT TO 2009 FORM 990PF, PART X LINES 1(a) AND 1(b)

FYE 12/31/09

Ending Date	Cash	Bonds/Common Stock	TOTAL
1/31/2009	\$345,248.20	\$5,543,628.79	\$5,888,876.99
2/28/2009	\$352,761.77	\$5,093,944.08	\$5,446,705.85
3/31/2009	\$467,719.73	\$5,092,390.18	\$5,560,109.91
4/30/2009	\$465,945.60	\$5,450,542.72	\$5,916,488.32
5/31/2009	\$690,014.14	\$5,459,407.85	\$6,149,421.99
6/30/2009	\$609,137.93	\$5,479,178.31	\$6,088,316.24
7/31/2009	\$604,983.08	\$5,786,143.73	\$6,391,126.81
8/31/2009	\$745,064.87	\$5,781,668.62	\$6,526,733.49
9/30/2009	\$1,062,765.97	\$5,650,073.41	\$6,712,839.38
10/31/2009	\$1,097,061.97	\$5,574,523.74	\$6,671,585.71
11/30/2009	\$734,932.30	\$5,782,744.61	\$6,517,676.91
12/31/2009	<u>\$1,108,813.72</u>	\$5,851,070.42	\$6,959,884.14
Total	\$8,284,449.28	\$66,545,316.46	\$74,829,765.74
Average	\$690,370.77	\$5,545,443.04	\$6,235,813.81

Total of averages \$6,235,813.81

C Charles Jackson Foundation
November 16, 2009 - December 31, 2009
Account Number. 45-6064-01-3

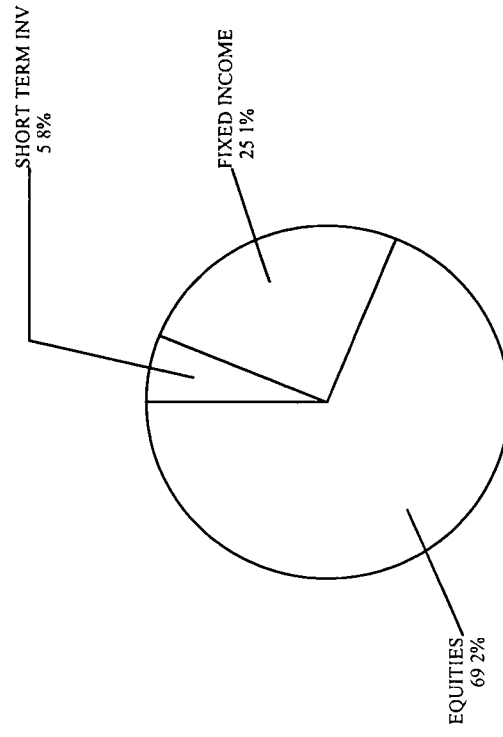
Personal Trust Officer
Neil Whiting
1-800-551-3326 Extension 830-6385

TRUST OPERATIONS DEPT

Account Review

Your Beginning Market Value:	\$ 0.00
Income Earned :	\$ 6,448.09
Contributions :	\$ 364,883.90
Withdrawals :	\$ -12,637.21
Non-Cash Changes :	\$ 5,484,631.57
Unrealized Gain/Loss :	\$ 363,938.85
Your Ending Market Value :	\$ 6,207,265.20

Portfolio Summary



Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Interest/Dividends	6,448.09	6,448.09
Total	\$ 6,448.09	\$ 6,448.09

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Fees	-12,637.21	-12,637.21
Total	\$ -12,637.21	\$ -12,637.21

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Realized Gain/Loss	0.00	0.00
Unrealized Gain/Loss	363,938.85	363,938.85
Total	\$ 363,938.85	\$ 363,938.85

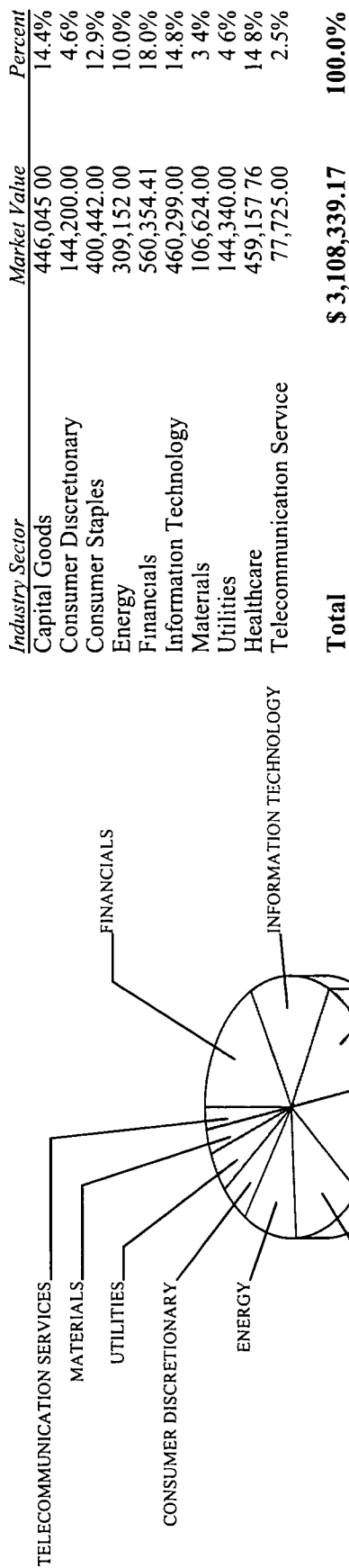
Contributions Summary

	<i>This Period</i>	<i>This Year</i>
Contributions	364,883.90	364,883.90
Total	\$ 364,883.90	\$ 364,883.90

Non-Cash Summary

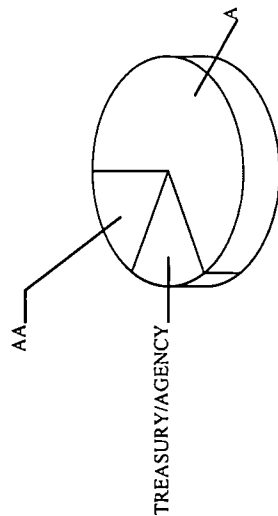
	<i>This Period</i>	<i>This Year</i>
Asset Changes	5,484,631.57	5,484,631.57
Total	\$ 5,484,631.57	\$ 5,484,631.57

Common Stock Diversification Summary



Bond Quality Summary

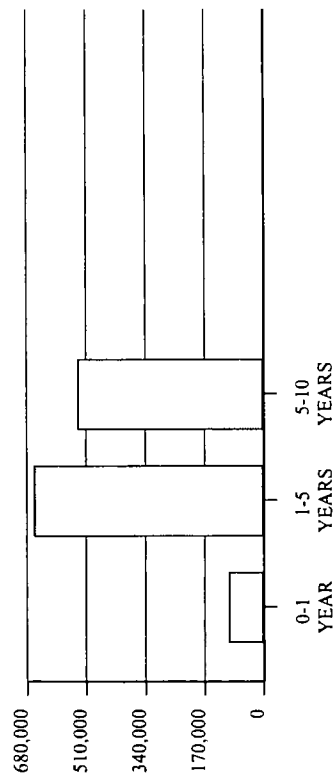
Quality Rating	Market Value	Percent
Treasury/Agency	214,125.00	16.4%
AA	212,860.00	16.3%
A	876,261.25	67.2%
Total	\$ 1,303,246.25	100.0%



Bond Maturity Summary

Years To Maturity	Market Value	Percent
0-1	102,668.00	7.9%
1-5	662,372.25	50.8%
5-10	538,206.00	41.3%
Total	\$ 1,303,246.25	100.0%

Average Time To Maturity: 4.5 Years Current Yield: 4.90%



List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Cash and Equivalent						
Cash		3,525 37	3,525 37	0 06%	0	0 00%
Morgan Stanley Active Assets Money Trust	355,169 410	355,169 41	355,169 41	5 72%	35	0 01%
Total Cash and Equivalent		\$ 358,694.78	\$ 358,694.78	5.78%	\$ 35	0.01%

Equities

AT&T Inc	1,000 000	25,590 00	28,030 00	0 45%	1,680	5 99%
Abbott Laboratories	1,000 000	47,623 88	53,990 00	0 87%	1,600	2 96%
Air Products & Chemical Inc	900 000	48,846 00	72,954 00	1 18%	1,620	2 22%
Allstate Corp	800 000	37,386 00	24,032 00	0 39%	640	2 66%
American Express Co	700 000	30,519 09	28,364 00	0 46%	504	1 78%
Amgen Inc	373 000	21,466 15	21,100 61	0 34%	0	0 00%
Amphenol Corp New Cl A	2,000 000	41,800 00	92,360 00	1 49%	120	0 13%
BP Amoco P L C Spon ADR	800 000	43,397 00	46,376 00	0 75%	2,688	5 80%
Bank America Corp	1,200 000	51,914 00	18,072 00	0 29%	48	0 27%
Ipah Dj AIG Cmdty Ind Tot Ret Etn	500 000	17,263 00	21,130 00	0 34%	0	0 00%
Becton Dickinson & Co	1,300 000	51,135 00	102,518 00	1 65%	1,924	1 88%
Best Buy Inc	1,000 000	25,906 67	39,460 00	0 64%	560	1 42%
Chevron Corporation	1,200 000	44,069 88	92,388 00	1 49%	3,264	3 53%
Cisco Sys Inc	2,800 000	50,802 00	67,032 00	1 08%	0	0 00%
Citigroup Inc	700 000	31,934 00	2,317 00	0 04%	0	0 00%
Coca Cola Co	900 000	37,396 00	51,300 00	0 83%	1,476	2 88%
Colgate Palmolive Co	500 000	28,135 00	41,075 00	0 66%	880	2 14%
Conocophillips	1,200 000	29,040 00	61,284 00	0 99%	2,400	3 92%
Danaher Corp Sbi	1,000 000	57,015 00	75,200 00	1 21%	160	0 21%

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Dominion Res Inc VA New	2,000 000	72,895 00	77,840 00	1 25%	3,500	4 50%
Du Pont E1 De Nemours & Co	1,000 000	41,200 00	33,670 00	0 54%	1,640	4 87%
Ebay Inc	600 000	16,253 46	14,118 00	0 23%	0	0 00%
Emerson Electric Co	2,400 000	71,128 00	102,240 00	1 65%	3,216	3 15%
Exxon Mobil Corp	1,600 000	60,951 28	109,104 00	1 76%	2,688	2 46%
Fortune Brands Inc	900 000	64,057 98	38,880 00	0 63%	684	1 76%
General Electric Co	2,500 000	91,903 50	37,825 00	0 61%	1,000	2 64%
General Mills Inc	1,200 000	55,507 50	84,972 00	1 37%	2,352	2 77%
Goldman Sachs Group Inc	700 000	69,699 00	118,188 00	1 90%	980	0 83%
Harsco Corp	1,000 000	54,539 00	32,230 00	0 52%	820	2 54%
Hewlett Packard	2,000 000	40,352 00	103,020 00	1 66%	640	0 62%
Honeywell Intl Inc	600 000	21,240 00	23,520 00	0 38%	726	3 09%
Intel Corp	2,600 000	60,267 00	53,040 00	0 85%	1,456	2 75%
IBM	1,100 000	88,029 00	143,990 00	2 32%	2,420	1 68%
Ishares Msci Emerg Mkt Idx	3,600 000	129,642 01	149,400 00	2 41%	86	0 06%
Ishares Msci EAFE Index Fund	3,000 000	190,403 00	165,840 00	2 67%	4,323	2 61%
Ishares Russell Midcap Value Idx Fd	2,400 000	90,415 74	88,680 00	1 43%	1,855	2 09%
Ishares Russell Midcap Growth Index	2,200 000	93,039 00	99,748 00	1 61%	871	0 87%
Ishares Russell 1000 Grw Idx Fd	5,700 000	305,098 66	284,145 00	4 58%	4,525	1 59%
I Shares Russell 2000 Index Fund	2,800 000	198,632 47	174,832 00	2 82%	2,836	1 62%
Ishares S&P Europe 350 Index Fund	3,000 000	149,151 30	116,880 00	1 88%	1,746	1 49%
J P Morgan Chase & Co	900 000	32,463 00	37,503 00	0 60%	180	0 48%
Johnson & Johnson	1,600 000	92,064 00	103,056 00	1 66%	3,136	3 04%
Lmp Corporate Ln Fd Inc	5,000 000	73,478 00	50,200 00	0 81%	2,400	4 78%
Mc Donalds Corp	1,200 000	31,442 00	74,928 00	1 21%	2,640	3 52%
Metlife Inc	1,700 000	45,537 00	60,095 00	0 97%	1,258	2 09%
Microsoft Corp	2,300 000	67,239 19	70,104 00	1 13%	1,196	1 71%
Nokia CP ADR	700 000	12,411 00	8,995 00	0 14%	275	3 06%

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Nordstrom Inc	1,500,000	44,167.50	56,370.00	0.91%	960	1.70%
Pepsico Inc NC	900,000	45,556.00	54,720.00	0.88%	1,620	2.96%
Pfizer Inc	1,985,000	54,763.28	36,107.15	0.58%	1,429	3.96%
Procter & Gamble	900,000	49,698.00	54,567.00	0.88%	1,584	2.90%
Public Service Enterprises Gp	2,000,000	43,170.00	66,500.00	1.07%	2,660	4.00%
Quest Diagnostics Inc	1,500,000	78,354.00	90,570.00	1.46%	600	0.66%
Target Corp	1,000,000	44,452.50	48,370.00	0.78%	680	1.41%
3M Co	1,000,000	60,102.75	82,670.00	1.33%	2,040	2.47%
Travelers Companies Inc	1,900,000	69,828.00	94,734.00	1.53%	2,508	2.65%
US Bancorp Del New	1,200,000	34,680.00	27,012.00	0.44%	240	0.89%
Unitedhealth Group Inc	1,700,000	85,037.00	51,816.00	0.83%	51	0.10%
Van Kampen Amern Cap Sr Incm	8,000,000	71,104.79	33,760.00	0.54%	2,408	7.13%
Verizon Communications	1,500,000	55,403.72	49,695.00	0.80%	2,850	5.73%
Wells Fargo & Co New	5,559,000	160,428.92	150,037.41	2.42%	1,111	0.74%
Total Equities		\$ 3,937,024.22	\$ 4,292,954.17	69.16%	\$ 89,754	2.09%

Fixed Income

American Express 6 150% 8/28/17	100,000,000	102,317.00	104,510.00	1.68%	6,150	5.88%
American Express 7 000% 3/19/18	100,000,000	100,220.00	110,127.00	1.77%	7,000	6.36%
Bank of America Corporation 4.875% Mat 09/15/2012	100,000,000	103,182.00	104,784.00	1.69%	4,875	4.65%
Bank One Cap Tr VI 7 200% 10/15/31	4,000,000	99,960.00	100,520.00	1.62%	7,200	7.16%
Bellsouth Corp 4 750% 11/15/12	25,000,000	25,198.75	26,695.25	0.43%	1,187	4.45%
Berkshire Hathaway Financial Corp 4 850% 1/15/15	100,000,000	101,704.00	107,064.00	1.72%	4,850	4.53%
Blackrock Corp High Yld Fd III	5,000,000	42,530.00	31,750.00	0.51%	3,300	10.39%

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Blackrock Corp HI Yld Fd VI Inc	3,500,000	49,673.05	37,100.00	0.60%	3,675	9.91%
Caterpillar Fml Svcs Corp 5.850% 9/01/17	100,000,000	103,541.00	106,715.00	1.72%	5,850	5.48%
Cisco Sys Inc 5.500% 2/22/16	100,000,000	101,302.00	109,790.00	1.77%	5,500	5.01%
Citigroup Capital VIII Sec Trups 6.950% 9/15/31 Call 12/10/07 @ 25.000	4,000,000	100,320.00	83,000.00	1.34%	6,948	8.37%
Dupont Et Nemours 4.125% 3/6/13	100,000,000	99,312.00	104,237.00	1.68%	4,125	3.96%
FHLMC 4.50% 1/15/13	100,000,000	99,332.80	107,468.50	1.73%	4,500	4.19%
General Elec Co 5.000% 2/1/13	100,000,000	103,388.00	105,796.00	1.70%	5,000	4.73%
Goldman Sachs Gp 5.500% 11/15/14	100,000,000	103,481.00	106,735.00	1.72%	5,500	5.15%
National Rural Utilities 4.375% 10/01/10	100,000,000	100,552.00	102,668.00	1.65%	4,375	4.26%
US Treasury Note 5.000% 8/15/11	100,000,000	111,593.75	106,656.50	1.72%	5,000	4.69%
Total Fixed Income		\$ 1,547,607.35	\$ 1,555,616.25	25.06%	\$ 85,035	5.47%

Total Assets

	\$ 5,843,326.35	\$ 6,207,265.20	100.00%	\$ 174,824	2.82%
--	------------------------	------------------------	----------------	-------------------	--------------

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
11/16/09	Balances At Beginning of Period	\$ 0.00	\$ 0.00	\$ 0.00
12/01/09	Initial Funding From Wells Fargo	0.00	364,883.90	0.00
12/07/09	Discretionary Incp Fee	-652.29	-652.29	0.00



P.O. BOX 2999
MINNEAPOLIS, MN 55402

U2U2

Period Covered: December 1, 2009 - December 31, 2009

Account Number 12292000

Total Account Value **\$752,618.94**

WELLS FARGO BANK, N.A.
ACCOUNT STATEMENT FOR:
JACKSON, CC FOUNDATION T/U/A

RELATIONSHIP TEAM

Chad Hume, Relationship Manager (720) 947-6739
Todd Owen, Investment Officer (720) 947-6784
Client Service (800) 352-3705

TABLE OF CONTENTS

Account Summary	2
Asset Allocation	2
Account Value Change	3
Cash Summary	3
Realized Gain/Loss Summary	3
Income Summary	3
Asset Summary	4
Asset Detail	5
Transaction Detail	6
Wells Fargo Bank Fees	24
Disclosure Messages	25

VIEW ONLY STATEMENTS

DO NOT DELETE

•VIEW ONLY*

CO TRUSTEE WITH BRUCE HOERNER
JACKSON, JIM RAMSTAD
OF THE C CHARLES JACKSON
FOUNDATION TRUST UNDER
AGREEMENT DTD 11/21/2000

Start the Year off Right

Help ensure your portfolio is well-positioned to weather the new year. Schedule a portfolio review to assess portfolio diversification, current risk exposure and changing financial needs and goals. Contact your Relationship Manager today to schedule a consultation.



Account Statement For:
JACKSON, CC FOUNDATION T/U/A

Period Covered: December 1, 2009 - December 31, 2009

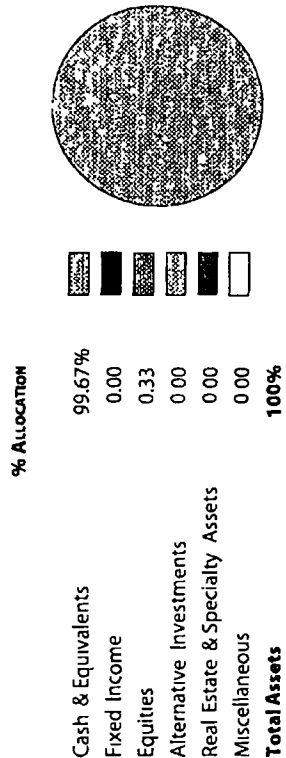
Account Number 12292000

ACCOUNT SUMMARY

	ACCOUNT VALUE AS OF 12/31/09
Cash & Equivalents	\$750,118.94
Fixed Income	0.00
Equities	2,500.00
Alternative Investments	0.00
Real Estate & Specialty Assets	0.00
Miscellaneous	0.00
Total Assets	\$752,618.94
ACCOUNT VALUE	\$752,618.94

This statement reflects the value of the assets of the account as of the date shown, as well as transactions which have occurred since the last statement. Asset pricing obtained from sources deemed reliable, however values should only be used for reference. Values indicated should not be used to calculate gain/loss ratios or for tax preparation purposes.

ASSET ALLOCATION



Percentages may not be exact due to rounding.
Amounts less than .50 are not displayed on graphs.

Recovery Underway

Markets advanced broadly in November on signs the U.S. economy is growing again. Consumers seem to be gaining a measure of confidence as improving financial markets, housing's apparent stabilization and a slight retreat in the unemployment rate are all pointing to the probability of a sustainable recovery. Retail sales increased ahead of expectations led by automobile sales, a somewhat surprising development following the expiration of the government auto stimulus package. Home sales also were stronger than expected, bolstered by the housing tax credit. A lower dollar is helping to drive export sales and support export-oriented manufacturers. We believe the key to the recovery lies in jobs creation. A lower unemployment rate coupled with declining job losses, improving temporary hiring and a longer work week are all good indications of a healing job market. You may wish to contact your advisor to make sure your portfolio is positioned appropriately for the recovery.



Account Statement For:
JACKSON, CC FOUNDATION T/U/A

Period Covered: December 1, 2009 - December 31, 2009

Account Number 12292000

ACCOUNT VALUE CHANGE

	THIS PERIOD	YEAR TO DATE
Beginning Account Value	\$6,517,676.91	\$6,210,337.16
Cash Receipts	16,186.64	241,352.37
Cash Disbursements	0.00	- 713,464.42
Assets Received	0.00	21,947.85
Assets Disbursed	- 5,819,196.59	- 5,874,018.59
Miscellaneous	0.00	0.00
Fees	- 1,000.00	- 38,573.13
Change in Value	38,951.98	905,037.70
Ending Account Value	\$752,618.94	\$752,618.94

REALIZED GAIN/LOSS SUMMARY

	SHORT TERM	LONG TERM
This Period	\$0.00	\$0.00
Year to Date	\$0.00	- \$442,211.24

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.

CASH SUMMARY

	PRINCIPAL CASH	INCOME CASH
Beginning Balance	-\$364,883.90	\$0.00
Purchases	0.00	0.00
Sales	0.00	0.00
Cash Receipts	1,037.93	15,148.71
Cash Disbursements	0.00	0.00
Cash Sweep Activity	364,345.97	- 14,648.71
Miscellaneous	0.00	0.00
Wells Fargo Bank Fees	- 500.00	- 500.00
Ending Balance	\$0.00	\$0.00

INCOME SUMMARY

	THIS PERIOD	YEAR TO DATE
Taxable		
Interest	\$24.11	\$92,271.45
Dividends	15,124.60	110,584.91
Real Estate & Specialty Assets	0.00	0.00
Other	0.00	0.00
Total Taxable	\$15,148.71	\$202,856.36
Tax Exempt		
Interest	\$0.00	\$0.00
Dividends	0.00	0.00
Real Estate & Specialty Assets	0.00	0.00
Other	0.00	0.00
Total Tax Exempt	\$0.00	\$0.00
TOTAL INCOME	\$15,148.71	\$202,856.36

The tax classification of income in this statement was obtained from a third party provider and may not represent the final classification of character as determined for federal or state income tax purposes. Please refer to your year-end tax information (if applicable) or your tax advisor for proper tax classification.



Account Statement For:
JACKSON, CC FOUNDATION T/U/A

Period Covered: December 1, 2009 - December 31, 2009

Account Number 12292000

ASSET SUMMARY

Cash & Equivalents

Money Market

Total Cash & Equivalents

Equities

Other

Total Equities

TOTAL ASSETS

ACCOUNT VALUE AS OF 12/31/09	% OF ASSETS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
\$750,118.94	99.67%	\$0.00	\$75.02
\$750,118.94	99.67%	\$0.00	\$75.02
\$2,500.00	0.33%	\$2,500.00	
\$2,500.00	0.33%	\$2,500.00	
\$752,618.94	100%	\$2,500.00	\$75.02



Account Statement For:
JACKSON, CC FOUNDATION T/U/A

Period Covered: December 1, 2009 - December 31, 2009

Account Number 12292000

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

MONEY MARKET

WELLS FARGO ADVANTAGE CASH
INVESTMENT MONEY MARKET SERVICE
#250

Asset held in *Invested Income Portfolio*

WELLS FARGO ADVANTAGE CASH
INVESTMENT MONEY MARKET SERVICE
#250

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
77,719,620		\$77,719.62	\$77,719.62	\$0.00	\$7.77	0.01%
672,399,320		672,399.32	672,399.32	0.00	67.25	0.01
		\$750,118.94	\$750,118.94	\$0.00	\$75.02	0.01%
		\$750,118.94	\$750,118.94	\$0.00	\$75.02	0.01%

ASSET DESCRIPTION

Equities

OTHER

ADVANCED BIONICS INC *CH*

Total Other

Total Equities

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
50,000,000	\$0.050	\$2,500.00	\$0.00	\$2,500.00	\$0.00	0.00%
		\$2,500.00	\$0.00	\$2,500.00	\$0.00	0.00%
		\$2,500.00	\$0.00	\$2,500.00	\$0.00	0.00%

TOTAL ASSETS

ACCOUNT VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
\$752,618.94	\$750,118.94	\$2,500.00	\$75.02

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	C CHARLES JACKSON FOUNDATION	456064013	41-1996905
	Number, street, and room or suite no. If a P.O. box, see instructions		For IRS use only
	Morgan Stanley Trust, N.A. - 34 Exchange Place		
	City, town or post office, state, and ZIP code For a foreign address, see instructions		
	Jersey City	NJ	07311

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ Morgan Stanley Trust, N.A. 34 Exchange Place Jersey City NJ Jersey City N.J. Telephone No. ☒ 201-830-6155 FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15/2010
- 5 For calendar year 2009, or other tax year beginning , and ending
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension More time is requested to acquire all information needed to complete and file an accurate return.

8 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	1,216
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1,385
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶

Wade Taylor

Title ▶

Manager

Date ▶

*8/10/10*Form **8868** (Rev 4-2009)