Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
THE DHEIN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1377 ITHILIEN

City or town, state, and ZIP code
EXCELSIOR, MN 55331

A Employer identification number
41-1825774

B Telephone number
952-933-9595

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,020,482.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,457,172.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,107.	21,107.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-33,340.			
	b Gross sales price for all assets on line 6a 257,989.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	1,444,939.	21,107.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,158.	546.		1,612.
	c Other professional fees STMT 3	10,245.	10,245.		0.
	17 Interest				
	18 Taxes STMT 4	751.	751.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	652.	0.		25.
	24 **Total operating and administrative expenses** Add lines 13 through 23	13,806.	11,542.		1,637.
	25 Contributions, gifts, grants paid	53,000.			53,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	66,806.	11,542.		54,637.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,378,133.			
	b **Net investment income** (if negative, enter -0-)		9,565.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	20,651.	301,776.	301,776.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 6	151,293.	134,282.	134,181.
	b	Investments - corporate stock STMT 7	382,782.	867,722.	967,657.
	c	Investments - corporate bonds STMT 8	0.	627,292.	616,868.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	554,726.	1,931,072.	2,020,482.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	554,726.	1,931,072.	
	30	**Total net assets or fund balances**	554,726.	1,931,072.	
	31	**Total liabilities and net assets/fund balances**	554,726.	1,931,072.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	554,726.
2	Enter amount from Part I, line 27a	2	1,378,133.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,932,859.
5	Decreases not included in line 2 (itemize) ▶ MISC COST BASIS ADJUSTMENT	5	1,787.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,931,072.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	257,989.		291,329.	-33,340.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-33,340.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -33,340.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	38,287.	682,540.	.056095
2007	37,795.	786,241.	.048071
2006	34,933.	726,650.	.048074
2005	35,006.	704,399.	.049696
2004	34,725.	697,483.	.049786

2	Total of line 1, column (d)	2	.251722
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050344
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,029,444.
5	Multiply line 4 by line 3	5	51,826.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	96.
7	Add lines 5 and 6	7	51,922.
8	Enter qualifying distributions from Part XII, line 4	8	54,637.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			1	96.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	96.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	96.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	80.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	80.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	16.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col (c), and Part XV			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RANDALL L SCHWANZ Telephone no. ▶ 952-933-9595

Located at ▶ 1377 ITHILIEN, EXCELSIOR, MN ZIP+4 ▶ 55331

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	680,568.
b	Average of monthly cash balances			1b	364,553.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,045,121.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	1,045,121.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	15,677.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,029,444.
6	**Minimum investment return** Enter 5% of line 5			6	51,472.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	51,472.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	96.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	96.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	51,376.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	51,376.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	51,376.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	54,637.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,637.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	96.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	54,541.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				51,376.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			28,136.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 54,637.				
a Applied to 2008, but not more than line 2a			28,136.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				26,501.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				24,875.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

GEORGIE DHEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

RANDALL SCHWANZ, 952-237-5440
1377 ITHILIEN, EXCELSIOR, MN 55331

b The form in which applications should be submitted and information and materials they should include:

NONE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total			▶ 3a	53,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	21,107.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-33,340.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-12,233.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -12,233.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Randall L

Signature of officer or trustee

Date 05/13/2010

Title PRESIDENT

Paid Preparer's Use Only

Preparer's signature JUDITH M. SODERLUND, CPA	Date 05/12/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed) address and ZIP code WIPFLI LLP 7601 FRANCE AVENUE SOUTH, SUITE 400 MINNEAPOLIS, MN 55435		EIN Phone no 952-548-3400	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

THE DHEIN FOUNDATION

Employer identification number

41-1825774

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Name of organization	Employer identification number
THE DHEIN FOUNDATION	41-1825774

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GEORGIE DHEIN ESTATE P.O. BOX 2999 MINNEAPOLIS, MN 55402	$ 1,446,376.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE DHEIN FOUNDATION	41-1825774

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SECURITIES TRANSFERRED FROM INDIVIDUAL RETIREMENT ACCOUNT. SEE ATTACHED SCHEDULE	$ 148,263.	07/22/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

TRANSACTION DETAIL *(continued)*

Assets Received

OTHER ASSETS RECEIVED

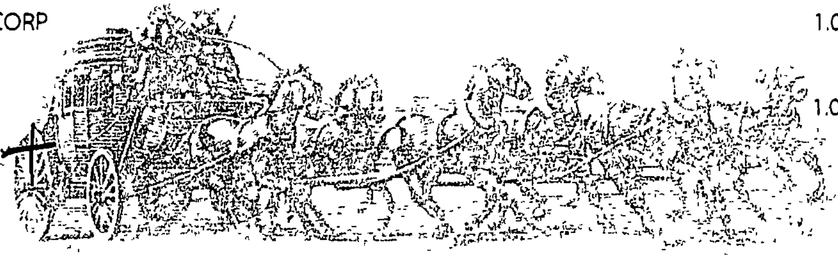
DATE	QUANTITY	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST BASIS
07/22/09	45.000	RECEIVED 45 SHARES OF ABBOTT LABS SYMBOL: ABT CUSIP: 002824100 VALUE: $2,025.00			$1 00
07/22/09	55.000	RECEIVED 55 SHARES OF AFFILIATED COMPUTER SVCS INC CL A SYMBOL: ACS CUSIP: 008190100 VALUE: $2,476.65			1.00
07/22/09	126.000	RECEIVED 126 SHARES OF ALLSTATE CORP SYMBOL: ALL CUSIP: 020002101 VALUE: $3,109.68			1.00
07/22/09	51.000	RECEIVED 51 SHARES OF ANADARKO PETROLEUM CORP SYMBOL: APC CUSIP: 032511107 VALUE: $2,401.59			1 00
07/22/09	322.000	RECEIVED 322 SHARES OF ANNALY CAPITAL MANAGEMENT INC. SYMBOL: NLY CUSIP. 035710409 VALUE: $5,226.06			1.00
07/22/09	57.000	RECEIVED 57 SHARES OF CAMECO CORP COM SYMBOL: CCJ CUSIP: 13321L108 VALUE: $1,519.05			1.00
07/22/09	62.000	RECEIVED 62 SHARES OF CINTAS CORP SYMBOL: CTAS CUSIP: 172908105 VALUE: $1,445.22			1.00
07/22/09	35.000	RECEIVED 35 SHARES OF COLGATE PALMOLIVE CO SYMBOL: CL CUSIP· 194162103 VALUE: $2,583.00			1.00
07/22/09	89.000	RECEIVED 89 SHARES OF COLONIAL PPTYS TR COM SH BEN INT CUSIP: 195872106 VALUE: $717.34			1 00

TRANSACTION DETAIL *(continued)*

Assets Received *(continued)*

OTHER ASSETS RECEIVED *(continued)*

Date	Quantity	Description	Principal Cash	Income Cash	Cost Basis
07/22/09	24.000	RECEIVED 24 SHARES OF CONOCOPHILLIPS SYMBOL COP CUSIP 20825C104 VALUE: $1,044 00			1 00
07/22/09	52.000	RECEIVED 52 SHARES OF COVIDIEN PLC SYMBOL: COV CUSIP G2554F105 VALUE: $1,872.00			1 00
07/22/09	118.000	RECEIVED 118 SHARES OF DELL INC SYMBOL DELL CUSIP 24702R101 VALUE: $1,576.48			1 00
07/22/09	71 000	RECEIVED 71 SHARES OF DOMINION RES INC VA SYMBOL D CUSIP: 25746U109 VALUE $2,345.13			1 00
07/22/09	91.000	RECEIVED 91 SHARES OF DU PONT E I DE NEMOURS & CO SYMBOL. DD CUSIP: 263534109 VALUE: $2,577 12			1 00
07/22/09	58 000	RECEIVED 58 SHARES OF ENDURANCE SPECIALTY HOLDINGS SYMBOL: ENH CUSIP: G30397106 VALUE: $1,875.14			1 00
07/22/09	27.000	RECEIVED 27 SHARES OF ENTERGY CORP NEW COM SYMBOL: ETR CUSIP. 29364G103 VALUE: $2,094 93			1 00
07/22/09	37.000	RECEIVED 37 SHARES OF GENZYME CORP SYMBOL: GENZ CUSIP: 372917104 VALUE. $2,068 67			1.00
07/22/09	56.000	RECEIVED 56 SHARES OF GOODRICH CORPORATION SYMBOL: GR CUSIP 382388106 VALUE: $2,998.80			1.00



TRANSACTION DETAIL *(continued)*

DATE	QUANTITY	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST BASIS
Assets Received *(continued)*					
OTHER ASSETS RECEIVED *(continued)*					
07/22/09	77.000	RECEIVED 77 SHARES OF HCP INC SYMBOL: HCP CUSIP: 40414L109 VALUE: $1,764.84			1.00
07/22/09	37.000	RECEIVED 37 SHARES OF HEALTH CARE REIT INC SYMBOL: HCN CUSIP: 42217K106 VALUE: $1,391.57			1.00
07/22/09	56.000	RECEIVED 56 SHARES OF INTEGRYS ENERGY GROUP INCORPORATED SYMBOL: TEG CUSIP: 45822P105 VALUE: $1,788.64			1.00
07/22/09	44.000	RECEIVED 44 SHARES OF ISHARES BARCLAYS 20+ YEAR TREASURY CUSIP: 464287432 VALUE: $4,116.20			1.00
07/22/09	50.000	RECEIVED 50 SHARES OF JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104 VALUE: $2,974.50			1.00
07/22/09	204.000	RECEIVED 204 SHARES OF MCDERMOTT INTL INC SYMBOL: MDR CUSIP: 580037109 VALUE: $3,900.48			1.00
07/22/09	24.000	RECEIVED 24 SHARES OF MILLICOM INTL CELLULAR S.A. SYMBOL: MICC CUSIP: L6388F110 VALUE: $1,632.24			1.00
07/22/09	107.000	RECEIVED 107 SHARES OF NISOURCE INC SYMBOL: NI CUSIP: 65473P105 VALUE: $1,361.04			1.00
07/22/09	25.000	RECEIVED 25 SHARES OF OCCIDENTAL PETE CORP SYMBOL: OXY CUSIP: 674599105 VALUE: $1,755.50			1.00

TRANSACTION DETAIL *(continued)*

Assets Received *(continued)*

OTHER ASSETS RECEIVED *(continued)*

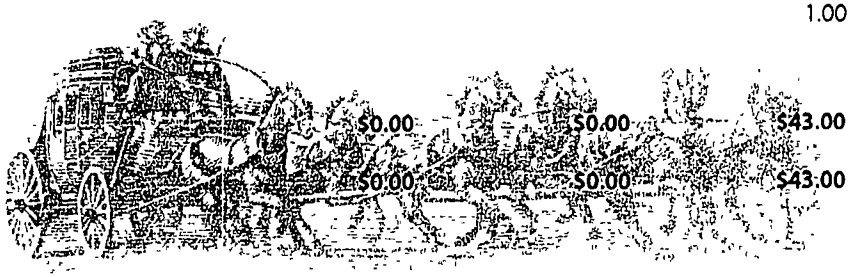
DATE	QUANTITY	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST BASIS
07/22/09	175 000	RECEIVED 175 SHARES OF OLD REP INTL CORP SYMBOL: ORI CUSIP 680223104 VALUE. $1,638 00			1.00
07/22/09	54 000	RECEIVED 54 SHARES OF PEPSICO INC SYMBOL: PEP CUSIP: 713448108 VALUE: $3,045.60			1.00
07/22/09	44.000	RECEIVED 44 SHARES OF PROCTER & GAMBLE CO SYMBOL: PG CUSIP. 742718109 VALUE: $2,441.56			1 00
07/22/09	90.000	RECEIVED 90 SHARES OF PROGRESS ENERGY INC SYMBOL PGN CUSIP 743263105 VALUE: $3,454.20			1 00
07/22/09	84.000	RECEIVED 84 SHARES OF ROWAN COS INC SYMBOL: RDC CUSIP. 779382100 VALUE: $1,686.72			1.00
07/22/09	41.000	RECEIVED 41 SHARES OF SPDR GOLD TRUST CUSIP. 78463V107 VALUE· $3,818.33			1 00
07/22/09	76 000	RECEIVED 76 SHARES OF ST JUDE MED INC SYMBOL STJ CUSIP. 790849103 VALUE: $3,009.60			1.00
07/22/09	65.000	RECEIVED 65 SHARES OF TELEPHONE & DATA SYS INC SYMBOL· TDS S CUSIP 879433860 VALUE. $1,673.75			1 00
07/22/09	46.000	RECEIVED 46 SHARES OF TIME WARNER CABLE INC SYMBOL· TWC CUSIP 88732J207 VALUE. $1,465.56			1 00

TRANSACTION DETAIL *(continued)*

Assets Received *(continued)*

OTHER ASSETS RECEIVED *(continued)*

DATE	QUANTITY	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST BASIS
07/22/09	42.000	RECEIVED 42 SHARES OF TIME WARNER INC SYMBOL: TWX CUSIP: 887317303 VALUE: $1,133.58			1.00
07/22/09	14,000.000	RECEIVED 14,000 PAR VALUE OF U S TREASURY NOTE 4.250% 8/15/15 CUSIP: 912828EE6 VALUE: $15,174.74			1.00
07/22/09	14,000.000	RECEIVED 14,000 PAR VALUE OF US TREASURY NOTE 3.500% 2/15/10 CUSIP: 912828DL1 VALUE: $14,251.02			1.00
07/22/09	29,000.000	RECEIVED 29,000 PAR VALUE OF US TREASURY NOTE 3.500% 2/15/18 CUSIP: 912828HR4 VALUE: $29,283.33			1.00
07/22/09	103.000	RECEIVED 103 SHARES OF VODAFONE GROUP PLC NEW ADR SYMBOL: VOD CUSIP: 92857W209 VALUE: $1,948.76			1.00
07/22/09	26.000	RECEIVED 26 SHARES OF ZIMMER HOLDINGS INC SYMBOL: ZMH CUSIP: 98956P102 VALUE: $1,093.82			1 00
07/22/09	39.000	RECEIVED 39 SHARES OF 3M CO SYMBOL: MMM CUSIP: 88579Y101 VALUE: $2,503.80			1.00
Total Other Assets Received		**Value: $148,263.24**	$0.00	$0.00	$43.00
Total Assets Received		**Value: $148,263.24**	$0.00	$0.00	$43.00



Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO #07191000 - SEE ATTACHED		VARIOUS	VARIOUS
b	44 SHS. ISHARES TRUST		07/22/09	08/04/09
c	51 SHS. ANADARKO PETROLEUM		07/22/09	08/04/09
d	84 SHS. ROWAN COMPANIES		07/22/09	08/04/09
e	58 SHS. ENDURANCE SPECIALTY HOLDINGS		07/22/09	08/04/09
f	25 SHS. OCCIDENTAL PETROLEUM CORP.		07/22/09	08/04/09
g	57 SHS. CAMECO CORP.		07/22/09	08/04/09
h	42 SHS. TIME WARNER INC.		07/22/09	08/04/09
i	46 SHS. TIME WARNER CABLE INC.		07/22/09	08/04/09
j	91 SHS. E I DU PONT		07/22/09	08/10/09
k	55 SHS. AFFILIATED COMPUTER SVCS.		07/22/09	08/10/09
l	118 SHS. DELL INC.		07/22/09	08/10/09
m	204 SHS. MC DERMOTT INTL.		07/22/09	08/10/09
n	56 SHS. GOODRICH CORP.		07/22/09	08/10/09
o	62 SHS. CINTAS CORP.		07/22/09	08/10/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	188,016.		224,763.	-36,747.
b	4,059.		4,116.	-57.
c	2,559.		2,402.	157.
d	1,788.		1,687.	101.
e	1,841.		1,875.	-34.
f	1,789.		1,756.	33.
g	1,624.		1,519.	105.
h	1,172.		1,134.	38.
i	1,595.		1,466.	129.
j	2,949.		2,577.	372.
k	2,461.		2,477.	-16.
l	1,614.		1,576.	38.
m	4,427.		3,900.	527.
n	3,123.		2,999.	124.
o	1,660.		1,445.	215.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-36,747.
b				-57.
c				157.
d				101.
e				-34.
f				33.
g				105.
h				38.
i				129.
j				372.
k				-16.
l				38.
m				527.
n				124.
o				215.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE DHEIN FOUNDATION

CONTINUATION FOR 990-PF, PART IV
41-1825774 PAGE 2 OF 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	39 SHS. 3M CO.		07/22/09	08/10/09
b	26 SHS. ZIMMER HLDGS		07/22/09	08/10/09
c	76 SHS. ST. JUDE MEDICAL		07/22/09	08/10/09
d	37 SHS. GENZYME CORP.		07/22/09	08/10/09
e	52 SHS. COVIDIEN PLC		07/22/09	08/10/09
f	175 SHS. OLD REPUBLIC INTL.		07/22/09	08/10/09
g	322 SHS. ANNALY MTG MGMT		07/22/09	08/12/09
h	107 SHS. NISOURCE INC.		07/22/09	08/12/09
i	71 SHS. DOMINION RES. INC.		07/22/09	08/12/09
j	89 SHS. COLONIAL		07/22/09	08/12/09
k	24 SHS. MILLICOM INTL.		07/22/09	08/12/09
l	56 SHS. INTEGRYS ENERGY GROUP		07/22/09	08/12/09
m	90 SHS. PROGRESS ENERGY		07/22/09	08/12/09
n	65 SHS. TELEPHONE & DATA SYS. INC.		07/22/09	08/12/09
o	37 SHS. HEALTH CARE REIT		07/22/09	08/12/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,788.		2,504.	284.
b	1,206.		1,094.	112.
c	2,908.		3,010.	-102.
d	1,791.		2,069.	-278.
e	1,997.		1,872.	125.
f	2,015.		1,638.	377.
g	5,364.		5,226.	138.
h	1,413.		1,361.	52.
i	2,400.		2,345.	55.
j	796.		717.	79.
k	1,680.		1,632.	48.
l	1,926.		1,789.	137.
m	3,572.		3,454.	118.
n	1,593.		1,674.	-81.
o	1,530.		1,392.	138.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				284.
b				112.
c				-102.
d				-278.
e				125.
f				377.
g				138.
h				52.
i				55.
j				79.
k				48.
l				137.
m				118.
n				-81.
o				138.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

THE DHEIN FOUNDATION

CONTINUATION FOR 990-PF, PART IV
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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	27 SHS. ENTERGY CORP.		07/22/09	08/12/09
b	77 SHS. HCP INC.		07/22/09	08/12/09
c	CAPITAL GAINS DIVIDENDS			
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,140.		2,095.	45.
b	2,181.		1,765.	416.
c	12.			12.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				45.
b				416.
c				12.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-33,340.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ISHARES COMMODITY TRUST	1.	1.	0.
ISHARES COMMODITY TRUST	27.	0.	27.
WELLS FARGO #1000	11.	11.	0.
WELLS FARGO #1000 - DIVIDENDS	14,787.	0.	14,787.
WELLS FARGO #1000 - INTEREST	6,293.	0.	6,293.
TOTAL TO FM 990-PF, PART I, LN 4	21,119.	12.	21,107.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	2,150.	538.		1,612.
MISC. BANK FEES	8.	8.		0.
TO FORM 990-PF, PG 1, LN 16B	2,158.	546.		1,612.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	10,245.	10,245.		0.
TO FORM 990-PF, PG 1, LN 16C	10,245.	10,245.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	751.	751.		0.
TO FORM 990-PF, PG 1, LN 18	751.	751.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MN STATE FILING FEE	25.	0.		25.
ISHARES EXPENSES	98.	0.		0.
PRINTING EXPENSE	454.	0.		0.
MISC. EXPENSES	75.	0.		0.
TO FORM 990-PF, PG 1, LN 23	652.	0.		25.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO U.S. GOVERNMENT BONDS - SEE ATTACHED	X		134,282.	134,181.
TOTAL U.S. GOVERNMENT OBLIGATIONS			134,282.	134,181.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			134,282.	134,181.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO EQUITIES - SEE ATTACHED	867,722.	967,657.
TOTAL TO FORM 990-PF, PART II, LINE 10B	867,722.	967,657.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO CORPORATE BONDS - SEE ATTACHED	627,292.	616,868.
TOTAL TO FORM 990-PF, PART II, LINE 10C	627,292.	616,868.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGIE DHEIN 5252 SPRING CIRCLE SHOREWOOD, MN 55331	PRESIDENT 1.00	0.	0.	0.
DIANE H SCHWANZ 1377 ITHILIEN EXCELSIOR, MN 55331	PRESIDENT 1.00	0.	0.	0.
GEORGE P HELBERG 7070 VIXEN CIRCLE NORTH LIBERTY, IA 52317	PRESIDENT 1.00	0.	0.	0.
RANDALL L SCHWANZ 1377 ITHILIEN EXCELSIOR, MN 55331	PRESIDENT 1.00	0.	0.	0.
SHARON HELBERG 7070 VIXEN CIRCLE NORTH LIBERTY, IA 52317	PRESIDENT 1.00	0.	0.	0.

PATRICK A MAZOROL 7900 XERXES AVE S BLOOMINGTON, MN 55431	PRESIDENT 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
COMMUNITY EMERGENCY SERVICE 1515 EAST 66TH STREET RICHFIELD, MN 55423	N/A GENERAL SUPPORT	PUBLIC	11,000.
CZECHOSLOVAK EVANGELICAL MISSION 1601 BRANSEY DRIVE MISSISSAUGA, CANADA L4T0A1	N/A GENERAL SUPPORT	PUBLIC	4,000.
FAITH MATTERS 6630 SHADY OAK ROAD EDEN PRAIRIE, MN 55344	N/A GENERAL SUPPORT	PUBLIC	10,000.
GREATER MINNESOTA ASSOCIATION OF EVANGELICALS 1515 EAST 66TH STREET RICHFIELD, MN 55423	N/A GENERAL SUPPORT	PUBLIC	3,000.
NEW LIFE FAMILY SERVICES 1515 EAST 66TH STREET RICHFIELD, MN 55423	N/A GENERAL SUPPORT	PUBLIC	4,000.
SALVATION ARMY 2445 PRIOR AVENUE NORTH ROSEVILLE, MN 55113	N/A GENERAL SUPPORT	PUBLIC	3,000.
THE NAVIGATORS P.O. BOX 6000 COLORADO SPRINGS, CO 80934	N/A GENERAL SUPPORT	PUBLIC	4,000.

TREE HOUSE 5666 LINCOLN DRIVE, SUITE 201 EDINA, MN 55426	N/A GENERAL SUPPORT	PUBLIC	5,000.
CONNECTED FAMILIES 566 BAVARIA LANE CHASKA, MN 55318	N/A GENERAL SUPPORT	PUBLIC	7,000.
ST. TIMOTHY SOCIETY 8 OAK AVENUE NORTH MAPLE LAKE, MN 55358	N/A GENERAL SUPPORT	PUBLIC	2,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			53,000.

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WELLS FARGO

Account Statement For:
DHEIN, THE FOUNDATION

Period Covered. January 1, 2009 - December 31, 2009

Account Number 07191000

ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Cash & Equivalents							
CASH							
INCOME			$2,340.68	$2,340.68	$0.00		
Total Cash			**$2,340.68**	**$2,340.68**	**$0.00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 *Asset held in Invested Income Portfolio*	8,280.900		$8,280.90	$8,280.90	$0.00	0.01%	$0.04
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	291,154.520		291,154.52	291,154.52	0.00	0.01	3.78
Total Money Market			**$299,435.42**	**$299,435.42**	**$0.00**	**0.01%**	**$3.82**
Total Cash & Equivalents			**$301,776.10**	**$301,776.10**	**$0.00**	**0.01%**	**$3.82**

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WELLS FARGO

Account Statement For:
DHEIN, THE FOUNDATION

Period Covered: January 1, 2009 - December 31, 2009

Account Number 07191000

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED FARM CREDIT BK DTD 08/27/03 4.450 08/27/2010 CUSIP: 31331TBZ3 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	25,000.000	$102.531	$25,632.75	$25,315.28	$317.47	0.58%	$383.19
U S TREASURY NOTE DTD 08/15/05 4.250 08/15/2015 CUSIP: 912828EE6 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	14,000.000	107.031	14,984.34	15,174.74	14,983.34	2.89	224.74
US TREASURY NOTE DTD 02/15/05 3.500 02/15/2010 CUSIP: 912828DL1 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	14,000.000	100.383	14,053.62	14,251 02	14,052.62	3.49	185.08
US TREASURY NOTE DTD 02/15/08 3.500 02/15/2018 CUSIP: 912828HR4 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	29,000.000	99.180	28,762.20	29,283.33	28,761.20	3.62	383.38
US TREASURY NOTE DTD 07/31/08 2.750 07/31/2010 CUSIP: 912828JF8 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	25,000.000	101.426	25,356.50	25,105.47	251.03	0.30	287.70
US TREASURY NOTES DTD 05/15/07 4.500 05/15/2010 CUSIP: 912828GR5 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	25,000.000	101.566	25,391.50	25,152.34	239.16	4.43	146.06
Total Government Obligations			$134,180.91	$134,282.18	$58,604.82		$1,610.15

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ASSET DETAIL *(continued)*

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS							
BB&T CORPORATION DTD 07/28/09 3.100 07/28/2011 CUSIP: 05531FAD5 MOODY'S RATING: A1 STANDARD & POOR'S RATING· A	50,000.000	$101.770	$50,885.00	$51,139.00	- $254 00	1.95%	$658.75
BELLSOUTH CORP DTD 12/22/04 5.200 12/15/2016 CUSIP: 079860AL6 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	50,000.000	103.270	51,635.00	53,288.00	- 1,653.00	4 65	115 56
BOEING CO DTD 07/28/09 3.500 02/15/2015 CUSIP: 097023AY1 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	50,000.000	100.281	50,140.50	51,538.50	- 1,398 00	3.44	743.75
GENERAL ELEC CAP CORP MED TERM NOTE DTD 10/20/06 5.375 10/20/2016 CUSIP: 36962GY40 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA+	50,000.000	103.974	51,987.00	53,200.00	- 1,213.00	4.69	530.03
GOLDMAN SACHS GROUP INC DTD 02/14/07 5.300 02/14/2012 CUSIP: 38141GEV2 MOODY'S RATING: A1 STANDARD & POOR'S RATING: A	50,000.000	106.100	53,050.00	53,473.00	- 423.00	2.33	1,008.47
IBM CORP DTD 11/06/09 2.100 05/06/2013 CUSIP: 459200GR6 MOODY'S RATING: A1 STANDARD & POOR'S RATING: A+	50,000.000	99.800	49,900.00	50,256.50	- 356.50	2.16	160.42

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ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
MERCK & CO INC DTD 06/25/09 4.000 06/30/2015 CUSIP: 589331AP2 MOODY'S RATING: AA3 STANDARD & POOR'S RATING: AA-	50,000.000	104.284	52,142.00	53,495.00	- 1,353.00	3.15	5.56
MORGAN STANLEY MED TERM NOTE DTD 04/27/07 5.550 04/27/2017 CUSIP: 617446H51 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	50,000.000	100.443	50,221.50	51,000.50	- 779.00	5.47	493.33
ORACLE CORP DTD 07/08/09 3.750 07/08/2014 CUSIP: 68389XAF2 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	50,000.000	103.181	51,590.50	52,663.00	- 1,072.50	2.99	901.04
PFIZER INC DTD 03/24/09 4.450 03/15/2012 CUSIP: 717081CZ4 MOODY'S RATING: A1 STANDARD & POOR'S RATING: AA	50,000.000	105.765	52,882.50	53,475.00	- 592.50	1.77	655.14
PROCTER & GAMBLE INTL FN DTD 08/28/09 1.350 08/26/2011 CUSIP: 742732AE0 MOODY'S RATING: AA3 STANDARD & POOR'S RATING: AA-	50,000.000	100.514	50,257.00	50,645.00	- 388.00	1.04	230.63
SHELL INTERNATIONAL FIN DTD 03/23/09 4.000 03/21/2014 CUSIP: 822582AF9 MOODY'S RATING: AA1 STANDARD & POOR'S RATING: AA	50,000.000	104.353	52,176.50	53,118.00	- 941.50	2.90	555.56
Total Corporate Obligations			**$616,867.50**	**$627,291.50**	**- $10,424.00**		**$6,058.24**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities							
CONSUMER DISCRETIONARY							
MCDONALDS CORP SYMBOL: MCD CUSIP: 580135101	100.000	$62.440	$6,244.00	$5,466.75	$777.25	3.52%	$0.00
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	300.000	48.370	14,511.00	7,308.75	7,202.25	1.41	0.00
Total Consumer Discretionary			**$20,755.00**	**$12,775.50**	**$7,979.50**	**2.04%**	**$0.00**
CONSUMER STAPLES							
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP: 194162103	100.000	$82 150	$8,215.00	7257	$3,539.85	2.14%	$0.00
COSTCO WHOLESALE CORP SYMBOL: COST CUSIP: 22160K105	300.000	59.170	17,751.00	11,111.25	6,639.75	1.22	0.00
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	254.000	60.800	15,443.20	12,237	6,251.20	2.96	114.30
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109	210.000	60.630	12,732.30	11,096	4,077.72	2.90	0.00
Total Consumer Staples			**$54,141.50**	41,701	**$20,508.52**	**2.25%**	**$114.30**

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ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities *(continued)*							
ENERGY							
BP PLC - ADR SPONSORED ADR SYMBOL: BP CUSIP: 055622104	150.000	$57.970	$8,695.50	$7,783.50	$912.00	5.80%	$0.00
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	100.000	51.070	5,107.00	4,390	1,760.48	3.92	0.00
PEABODY ENERGY CORPORATION SYMBOL: BTU CUSIP: 704549104	200.000	45.210	9,042.00	7,998.50	1,043.50	0.62	0.00
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS SYMBOL: RDS.A CUSIP: 780259206	100.000	60.110	6,011.00	4,985.90	1,025.10	4.75	0.00
SCHLUMBERGER LTD SYMBOL: SLB CUSIP: 806857108	200.000	65.090	13,018.00	10,794.00	2,224.00	1.29	42.00
TRANSOCEAN LTD. SYMBOL: RIG CUSIP: H8817H100	100.000	82.800	8,280.00	7,582.55	697.45	0.00	0.00
Total Energy			**$50,153.50**	43,534	**$7,662.53**	**2.42%**	**$42.00**
FINANCIALS							
ALLSTATE CORP SYMBOL: ALL CUSIP: 020002101	126.000	$30.040	$3,785.04	3,109.68	$3,784.04	2.66%	$25.20
AMERICAN EXPRESS CO SYMBOL: AXP CUSIP: 025816109	200.000	40.520	8,104.00	8,624.77	- 520.77	1.78	0.00
BANK OF AMERICA CORP SYMBOL: BAC CUSIP: 060505104	300.000	15.060	4,518.00	11,102.25	- 6,584.25	0.27	0.00
MOODYS CORP SYMBOL: MCO CUSIP: 615369105	200.000	26.800	5,360.00	7,206.00	- 1,846.00	1.57	0.00
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	275.000	49.860	13,711.50	9,374.75	4,336.75	2.65	0.00
US BANCORP DEL NEW SYMBOL: USB CUSIP: 902973304	600.000	22.510	13,506.00	18,170.00	[illegible]	0.89	30.00
Total Financials			**$48,984.54**	**$62,687.45**	[illegible]	**1.68%**	**$55.20**

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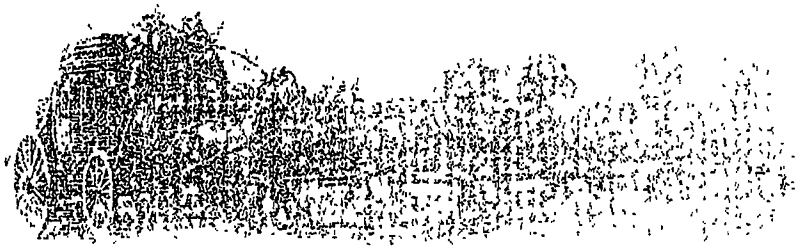
ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	45.000	$53.990	$2,429.55	2,025.00	$2,428.55	2.96%	$0.00
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	250.000	64.410	16,102.50	12,778	6,298.50	3.04	0.00
QUEST DIAGNOSTICS INC SYMBOL: DGX CUSIP: 74834L100	200.000	60.380	12,076.00	6,839.00	5,237.00	0.66	0.00
Total Health Care			**$30,608.05**	21,641	**$13,964.05**	**2.10%**	**$0.00**
INDUSTRIALS							
EMERSON ELECTRIC CO SYMBOL: EMR CUSIP: 291011104	400.000	$42.600	$17,040.00	$11,897.40	$5,142.60	3.15%	$0.00
GENERAL ELECTRIC CO SYMBOL: GE CUSIP: 369604103	625.000	15.130	9,456.25	16,192.53	- 6,736.28	2.64	62.50
HONEYWELL INTERNATIONAL INC SYMBOL: HON CUSIP: 438516106	350.000	39.200	13,720.00	8,466.50	5,253.50	3.09	0.00
Total Industrials			**$40,216.25**	**$36,556.43**	**$3,659.82**	**3.01%**	**$62.50**



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WELLS FARGO

Account Statement For:
DHEIN, THE FOUNDATION

Period Covered: January 1, 2009 - December 31, 2009

Account Number 07191000

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL: AAPL CUSIP: 037833100	50.000	$210.732	$10,536.60	$6,580.00	$3,956.60	0.00%	$0.00
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP: 17275R102	300.000	23.940	7,182.00	5,910.94	1,271.06	0.00	0.00
E M C CORP MASS SYMBOL: EMC CUSIP: 268648102	375.000	17.470	6,551.25	19,192.58	- 12,641.33	0.00	0.00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	625.000	51.510	32,193.75	10,287.75	21,906.00	0.62	50.00
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL: IBM CUSIP: 459200101	100.000	130.900	13,090.00	9,545.50	3,544.50	1.68	0.00
TEXAS INSTRUMENTS INC SYMBOL: TXN CUSIP: 882508104	175.000	26.060	4,560.50	8,654.63	- 4,094.13	1.84	0.00
Total Information Technology			**$74,114.10**	**$60,171.40**	**$13,942.70**	**0.68%**	**$50.00**
MATERIALS							
MONSANTO CO NEW SYMBOL: MON CUSIP: 61166W101	100.000	$81.750	$8,175.00	$8,492.00	- $317.00	1.30%	$0.00
Total Materials			**$8,175.00**	**$8,492.00**	**- $317.00**	**1.30%**	**$0.00**
TELECOMMUNICATION SERVICES							
VODAFONE GROUP PLC NEW SYMBOL: VOD CUSIP: 92857W209	103.000	$23.090	$2,378.27	$1,948.76	$2,377.27	5.59%	$45.07
Total Telecommunication Services			**$2,378.27**	**$1,948.76**	**$2,377.27**	**5.59%**	**$45.07**
UTILITIES							
FPL GROUP INC SYMBOL: FPL CUSIP: 302571104	100.000	$52.820	$5,282.00	$4,887.00	$395.00	3.58%	$0.00
PUBLIC SVC ENTERPRISE GROUP INC SYMBOL: PEG CUSIP: 744573106	600.000	33.250	19,950.00	9,004.75	10,945.25	4.00	0.00
Total Utilities			**$25,232.00**	$13,892	**$11,340.25**	**3.91%**	**$0.00**

EIN: 41-1825774

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
MUTUAL FUNDS							
IPATH MSCI INDIA INDEX ETN SYMBOL: INP CUSIP: 06739F291	400.000	$64.060	$25,624.00	$24,543.52	$1,080.48	0.00%	$0.00
ISHARES INC MSCI CDA INDEX FD SYMBOL: EWC CUSIP: 464286509	1,000.000	26.330	26,330.00	25,829.20	500.80	1.25	0.00
ISHARES MSCI AUSTRALIA INDEX SYMBOL: EWA CUSIP: 464286103	1,000.000	22.840	22,840.00	23,309.60	- 469.60	5.39	0.00
ISHARES RUSSELL 2000 SYMBOL: IWM CUSIP: 464287655	1,500.000	62.440	93,660.00	90,315.00	3,345.00	1.62	0.00
ISHARES TRFTSE XINHAU HK CHINA 25 SYMBOL: FXI CUSIP: 464287184	550.000	42.260	23,243.00	24,541.00	- 1,298.00	1.05	0.00
MIDCAP SPDR SYMBOL: MDY CUSIP: 595635103	900.000	131.740	118,566.00	112,639.20	5,926.80	1.48	341.71
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	2,500.000	41.000	102,500.00	96,873.58	5,626.42	1:33	0.00
VANGUARD EUROPE PACIFIC ETF SYMBOL: VEA CUSIP: 921943858	4,500.000	34.200	153,900.00	143,213.50	10,686.50	2.39	0.00
WELLS FARGO ADVANTAGE SMALL CAP OPPORTUNITIES FUND ADMIN CLASS - #84 SYMBOL: NVSOX CUSIP: 94975G488	915.141	28.330	25,925.94	18,138.88	7,787.06	0.36	0.00
Total Mutual Funds			**$592,588.94**	**$559,403.48**	**$33,185.46**	**1.72%**	**$341.71**
Total Equities			**$947,347.15**	$852,706	**$113,808.87**	**1.84%**	**$710.78**

EIN: 41-1825774

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Alternative Investments							
OTHER							
ISHARES S&P GSCI COMMODITY-INDEXED TRUST SYMBOL: GSG CUSIP: 46428R107	500.000	$31.820	$15,910.00	$11,198.00	$4,712.00	0.00%	$0.00
SPDR GOLD TRUST SYMBOL: GLD CUSIP: 78463V107	41.000	107.310	4,399.71	$3,818.33	4,398.71	0.00	0.00
Total Other			**$20,309.71**	**$15,016.33**	**$9,110.71**	**0.00%**	**$0.00**
Total Alternative Investments			**$20,309.71**	**$15,016.33**	**$9,110.71**	**0.00%**	**$0.00**

WELLS FARGO

EIN: 41-1825774

2009 Form 1099 P. 1 of 2

Account Number 07191000

DHEIN, THE FOUNDATION

Forms 1099 for 2009

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
UNITED STATES TREAS NTS	912828BZ2	25000	01/29/08	02/15/09	$25,000 00	$25,191 41	$-191 41
ZIMMER HLDGS INC	98956P102	150	09/19/05	02/20/09	$5,924.96	$10,617.00	$-4,692 04
ISHARES TR	464288885	600	01/29/08	02/20/09	$22,186 07	$42,701 28	$-20,515 21
FORTUNE BRANDS INC COM	349631101	150	02/25/04	02/20/09	$4,069.47	$9,949 70	$-5,880 23
IPATH DOW JONES-AIG COMMDTY	06738C778	400	10/30/06	02/20/09	$12,284.57	$19,468.00	$-7,183 43
U S TREASURY NOTES	9128275G3	25000	01/29/07	05/15/09	$25,000.00	$25,311 52	$-311.52
SPDR GOLD TRUST	78463V107	41	01/01/50	07/31/09	$1.19	$0.00	$1.19
GENERAL DYNAMICS CORPORATION	369550108	250	03/10/03	08/04/09	$14,099.63	$6,937 50	$7,162 13
ANADARKO PETE CORP	032511107	250	11/03/03	08/04/09	$12,544.68	$5,416.25	$7,128.43
NOKIA CORP ADR-A SHS	654902204	200	01/17/01	08/10/09	$2,632.25	$8,103 50	$-5,471 25
NOKIA CORP ADR-A SHS	654902204	500	10/29/01	08/10/09	$6,580.63	$10,630 00	$-4,049.37
EVERGREEN ASSET ALLOCATION -A	30023C350	1050 42	01/30/08	08/10/09	$11,186.97	$15,000 00	$-3,813.03
ISHARES MSCI EMERGING MKTS INDEX FD	464287234	150	10/30/06	08/12/09	$5,374.66	$5,076 50	$298 16
ISHARES MSCI EMERGING MKTS INDEX FD	464287234	450	02/01/06	08/12/09	$16,123 98	$15,142 50	$981 48

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Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SPDR GOLD TRUST	78463V107	41	01/01/50	08/31/09	$1.25	$0.00	$1.25
SPDR GOLD TRUST	78463V107	41	01/01/50	09/30/09	$1.39	$0.00	$1.39
SPDR GOLD TRUST	78463V107	41	01/01/50	10/31/09	$1.32	$0.00	$1.32
FEDERAL HOME LN BKS	3133MUGP4	25000	11/03/03	11/13/09	$25,000.00	$25,218.00	$-218.00
SPDR GOLD TRUST	78463V107	41	01/01/50	11/30/09	$1.42	$0.00	$1.42
SPDR GOLD TRUST	78463V107	41	01/01/50	12/31/09	$1.43	$0.00	$1.43
Total long term gain/loss:	Report on Form 1040, Schedule D, line 8, Column d, e, and f				$188,015.87	$224,763.16	$-36,747.29