Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE LUTHER FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: 3701 ALABAMA AVENUE SOUTH

City or town, state, and ZIP code: ST. LOUIS PARK, MN 55416

A Employer identification number: 41-1798367

B Telephone number: 952-258-8800

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 7,080,200.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	500,000.		N/A	
	2	Check ▶☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	37,177.	37,177.		STATEMENT 1
	4	Dividends and interest from securities	28,557.	28,557.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-16,664.			
	b	Gross sales price for all assets on line 6a 1,825,297.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	9,319.	0.		STATEMENT 3
	12	Total Add lines 1 through 11	558,389.	65,734.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 4	470.	0.		235.
	b	Accounting fees STMT 5	12,805.	9,604.		3,201.
	c	Other professional fees STMT 6	29,632.	29,632.		0.
	17	Interest				
	18	Taxes STMT 7	7,000.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	49,907.	39,236.		3,436.
	25	Contributions, gifts, grants paid	336,300.			336,300.
	26	**Total expenses and disbursements.** Add lines 24 and 25	386,207.	39,236.		339,736.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	172,182.			
	b	**Net investment income** (if negative, enter -0-)		26,498.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	290,333.	807,618.	807,398.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	466,611.	427,115.	439,350.
	b Investments - corporate stock STMT 10	4,185,768.	3,886,635.	5,578,785.
	c Investments - corporate bonds STMT 11	249,870.	243,396.	254,667.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	5,192,582.	5,364,764.	7,080,200.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	1,140.	0.	
	23 Total liabilities (add lines 17 through 22)	1,140.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,191,442.	5,364,764.	
	30 Total net assets or fund balances	5,191,442.	5,364,764.	
	31 Total liabilities and net assets/fund balances	5,192,582.	5,364,764.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,191,442.
2 Enter amount from Part I, line 27a	2	172,182.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,140.
4 Add lines 1, 2, and 3	4	5,364,764.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,364,764.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,825,297.		1,841,961.	-16,664.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-16,664.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-16,664.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	406,025.	8,372,270.	.048496
2007	380,925.	8,566,368.	.044468
2006	260,480.	7,506,832.	.034699
2005	97,550.	6,901,382.	.014135
2004	126,787.	6,854,170.	.018498

2 **Total** of line 1, column (d)	2	.160296
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.032059
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,449,981.
5 Multiply line 4 by line 3	5	206,780.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	265.
7 Add lines 5 and 6	7	207,045.
8 Enter qualifying distributions from Part XII, line 4	8	339,736.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	265.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	265.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	265.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,080.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,080.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	815.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 815. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A | Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHARLES DAVID LUTHER Telephone no. ▶952-258-8800

Located at ▶3701 ALABAMA AVENUE SOUTH, ST. LOUIS PARK, MN ZIP+4 ▶55416

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES DAVID LUTHER 3701 ALABAMA AVENUE SOUTH ST LOUIS PARK, MN 55416	OFFICER 1.00	0.	0.	0.
RUDY DAN LUTHER 3701 ALABAMA AVENUE SOUTH ST LOUIS PARK, MN 55416	OFFICER 1.00	0.	0.	0.
BARB HILBERT 3701 ALABAMA AVENUE SOUTH ST LOUIS PARK, MN 55416	OFFICER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,238,938.
b	Average of monthly cash balances	1b	616,688.
c	Fair market value of all other assets	1c	692,578.
d	**Total** (add lines 1a, b, and c)	1d	6,548,204.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,548,204.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	98,223.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,449,981.
6	**Minimum investment return.** Enter 5% of line 5	6	322,499.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	322,499.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	265.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	265.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	322,234.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	322,234.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	322,234.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	339,736.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	339,736.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	265.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	339,471.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				322,234.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			2,616.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 339,736.				
a Applied to 2008, but not more than line 2a			2,616.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				322,234.
e Remaining amount distributed out of corpus	14,886.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,886.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	14,886.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 14,886.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 15				
Total			▶ 3a	336,300.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	37,177.	
4 Dividends and interest from securities			14	28,557.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-16,664.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a TAX REFUND			01	8,659.	
b MERRILL LYNCH BASIS					
c ADJUSTMENT			01	660.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		58,389.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 58,389.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 5/17/10 Date | ▶ Title

Paid Preparer's Use Only

Preparer's signature ▶ ELLYN W. MARELL, CPA	Date 05/14/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed) address and ZIP code ▶ WIPFLI LLP 7601 FRANCE AVENUE SOUTH, SUITE 400 MINNEAPOLIS, MN 55435		EIN ▶	
		Phone no. 952-548-3400	

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
THE LUTHER FAMILY FOUNDATION	41-1798367

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ______

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE LUTHER FAMILY FOUNDATION	41-1798367

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LUTHER HOLDING COMPANY 3701 ALABAMA AVENUE SOUTH ST. LOUIS PARK, MN 55416	$ 500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Capital Gains - Last year:2

1/1/2009 through 12/31/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
ML #610-04206	National City Bank	98,000 000	8/4/2008	2/9/2009	98,000 00	98,000 00	0.00
ML #610-04206	Eurobank	98,000.000	8/4/2008	2/13/2009	98,000.00	98,000 00	0 00
ML #610-04206	GE Capital Fincl Inc	80,000 000	12/18/2008	6/18/2009	80,000.00	80,000.00	0 00
ML #610-04206	Compass Bank 7/20/09	100,000 000	2/18/2009	7/20/2009	100,000 00	100,000.00	0 00
ML #610-04206	Bank of America NA 8/18/09	100,000 000	2/18/2009	8/18/2009	100,000 00	100,000 00	0 00
ML #610-04206	DN Firstbank of PR	100,000 000	6/18/2009	12/24/2009	100,000 00	100,000 00	0 00
TOTAL SHORT TERM					**576,000.00**	**576,000.00**	**0.00**
LONG TERM							
ML #610-04206	Berkshire Hathaway Inc BRKA	3.000	4/26/2001	3/24/2009	264,166 46	182,316.90	81,849 56
TOTAL LONG TERM					**264,166.46**	**182,316.90**	**81,849.56**
OVERALL TOTAL					**840,166.46**	**758,316.90**	**81,849.56**

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04326						
ACCENTURE PLC SHS						
02/06/2006 - 11/10/2009	96.0000	39.442	3,054	3,786	0	733
02/06/2006 - 11/09/2009	97.0000	39.801	3,088	3,861	0	775
02/06/2006 - 09/11/2009	12.0000	35.522	382	426	0	45
12/13/2005 - 09/11/2009	4.0000	35.522	114	142	0	28
12/13/2005 - 09/10/2009	61.0000	34.992	1,735	2,134	0	400
12/13/2005 - 09/09/2009	63.0000	34.632	1,791	2,182	0	390
12/13/2005 - 09/08/2009	62.0000	34.567	1,763	2,143	0	380
ACE LIMITED						
03/31/2009 - 07/06/2009	143.0000	43.510	S 5,695	6,222	527	0
ALLSTATE CORP DEL COM						
11/10/2008 - 04/01/2009	8.0000	19.615	213	157	(56)	0
11/10/2008 - 03/31/2009	32.0000	18.984	851	607	(243)	0
09/23/2008 - 03/31/2009	88.0000	18.984	3,960	1,671	(2,289)	0
09/23/2008 - 03/30/2009	7.0000	18.912	315	132	(183)	0
08/16/2006 - 03/30/2009	165.0000	18.912	9,463	3,120	0	(6,342)
ALTERA CORP COM						
12/15/2008 - 07/20/2009	250.0000	17.212	S 3,851	4,303	452	0
11/25/2008 - 07/20/2009	150.0000	17.212	2,189	2,582	392	0
11/25/2008 - 02/11/2009	32.0000	15.398	467	493	26	0
11/24/2008 - 02/11/2009	15.0000	15.398	226	231	5	0
11/24/2008 - 02/10/2009	78.0000	15.866	1,176	1,238	62	0
10/20/2008 - 02/10/2009	192.0000	15.866	3,415	3,046	(369)	0
10/20/2008 - 02/09/2009	78.0000	16.391	1,387	1,278	(109)	0
10/20/2008 - 01/05/2009	40.0000	17.310	711	692	(19)	0
10/20/2008 - 01/02/2009	60.0000	16.780	1,067	1,007	(60)	0
AMGEN INC COM PV $0.0001						
11/03/2008 - 01/02/2009	10.0000	58.130	612	581	(31)	0
ANADARKO PETE CORP						
07/20/2009 - 12/15/2009	44.0000	60.753	2,073	2,673	600	0
07/20/2009 - 12/14/2009	107.0000	60.210	5,040	6,442	1,402	0

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04326						
APOLLO GROUP INC CL A						
03/31/2009 - 08/02/2009	23.0000	64.349	1,814	1,480	(334)	0
03/31/2009 - 09/01/2009	28.0000	64.067	2,208	1,794	(414)	0
03/30/2009 - 09/01/2009	12.0000	64.067	939	769	(171)	0
03/30/2009 - 08/31/2009	31.0000	65.653	2,427	2,035	(391)	0
APPLIED MATERIAL INC						
05/01/2007 - 01/12/2009	75.0000	10.069	1,458	755	0	(703)
11/10/2008 - 01/12/2009	120.0000	10.069	S 1,331	1,208	(122)	0
05/16/2007 - 01/12/2009	415.0000	10.069	7,960	4,179	0	(3,781)
AT&T INC 5.60%FEB01 18						
02/20/2008 - 01/05/2009	5,000.0000	101.673	S 4,922	5,084	162	0
AUTOZONE INC NEVADA COM						
11/10/2008 - 11/17/2009	7.0000	142.185	825	995	0	170
11/10/2008 - 11/16/2009	3.0000	142.888	354	429	0	75
06/19/2007 - 11/16/2009	37.0000	142.888	5,146	5,287	0	141
06/19/2007 - 09/02/2009	10.0000	145.267	1,391	1,453	0	62
06/19/2007 - 09/01/2009	3.0000	145.740	417	437	0	20
06/13/2007 - 09/01/2009	14.0000	145.740	1,907	2,040	0	133
06/13/2007 - 08/31/2009	13.0000	146.870	1,771	1,909	0	139
06/13/2007 - 02/24/2009	4.0000	144.307	545	577	0	32
06/13/2007 - 02/24/2009	15.0000	143.872	2,043	2,158	0	115
06/13/2007 - 01/05/2009	10.0000	138.370	1,362	1,384	0	22
BEST BUY CO INC						
02/25/2008 - 01/20/2009	200.0000	27.764	S 8,947	5,553	(3,395)	0
02/20/2008 - 01/20/2009	5.0000	27.764	S 222	139	(84)	0
BK OF AMER CORP 6.25% 20						
05/25/2007 - 11/17/2009	2,000.0000	107.815	2,078	2,156	0	79
03/09/2007 - 11/17/2009	29,000.0000	107.815	30,480	31,266	0	786
03/09/2007 - 01/05/2009	1,000.0000	103.416	1,051	1,034	0	(17)
BMC SOFTWARE INC						
11/10/2008 - 07/07/2009	46.0000	32.233	S 1,177	1,483	305	0
04/30/2008 - 07/07/2009	106.0000	32.233	3,720	3,417	0	(303)

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)		Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04326							
BMC SOFTWARE INC							
04/30/2008 - 07/06/2009	67.0000	32.698		2,351	2,191	0	(160)
04/30/2008 - 01/02/2009	30.0000	27.270	S	1,053	818	(235)	0
CAPITAL ONE FINL							
02/03/2009 - 05/12/2009	111.0000	25.197		1,741	2,797	1,056	0
02/03/2009 - 05/11/2009	44.0000	27.945		690	1,230	539	0
02/02/2009 - 05/11/2009	169.0000	27.945		2,761	4,723	1,961	0
02/02/2009 - 04/27/2009	56.0000	17.250		915	966	51	0
12/22/2008 - 04/27/2009	140.0000	17.250		4,250	2,415	(1,835)	0
11/10/2008 - 04/27/2009	45.0000	17.250		1,521	776	(745)	0
11/10/2008 - 03/23/2009	15.0000	12.829		507	192	(315)	0
04/29/2008 - 03/23/2009	110.0000	12.829		5,873	1,411	(4,462)	0
04/21/2008 - 03/23/2009	125.0000	12.829		5,998	1,604	(4,395)	0
04/21/2008 - 01/02/2009	40.0000	32.410		1,819	1,296	(523)	0
CHECK POINT SOFTWRE TECH							
05/18/2009 - 08/05/2009	19.0000	26.550		434	504	70	0
05/18/2009 - 08/04/2009	76.0000	26.570		1,736	2,019	283	0
05/18/2009 - 08/03/2009	73.0000	26.626		1,668	1,944	276	0
CHEVRON CORP							
01/03/2002 - 01/02/2009	30.0000	75.760		1,338	2,273	0	935
CITIGROUP 4.87%MAY07 15							
05/25/2007 - 03/10/2009	5,000.0000	51.500		4,782	2,575	0	(2,207)
04/25/2006 - 03/10/2009	3,000.0000	51.500		2,811	1,545	0	(1,266)
09/14/2005 - 03/10/2009	29,000.0000	51.500		29,067	14,935	0	(14,132)
09/14/2005 - 01/05/2009	1,000.0000	87.156		1,002	872	0	(131)
CONOCOPHILLIPS							
06/02/2008 - 01/06/2009	10.0000	55.480	S	926	555	(371)	0
COOPER INDSTRS LTD CL A							
12/02/2008 - 02/10/2009	42.0000	27.410		994	1,151	157	0
12/02/2008 - 02/09/2009	45.0000	28.937		1,065	1,302	237	0
12/01/2008 - 02/09/2009	53.0000	28.937		1,210	1,534	323	0
12/01/2008 - 01/02/2009	30.0000	29.810		685	894	209	0

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04326						
COOPER INDUSTRIES PLC						
12/05/2008 - 10/06/2009	24.0000	37.239	S 611	894	283	0
12/04/2008 - 10/06/2009	94.0000	37.239	2,397	3,500	1,103	0
12/04/2008 - 10/05/2009	5.0000	36.485	128	182	55	0
12/03/2008 - 10/05/2009	99.0000	36.485	2,431	3,612	1,181	0
12/02/2008 - 10/05/2009	13.0000	36.485	308	474	167	0
CSX CORP						
07/28/2005 - 07/28/2009	96.0000	39.741	2,186	3,815	0	1,629
CUMMINS INC COM						
11/10/2008 - 04/21/2009	30.0000	27.657	S 702	830	127	0
09/24/2008 - 04/21/2009	67.0000	27.657	3,683	1,853	(1,830)	0
09/24/2008 - 04/20/2009	158.0000	27.292	8,686	4,312	(4,374)	0
DOVER CORP						
05/14/2008 - 05/06/2009	62.0000	31.576	3,352	1,958	(1,395)	0
05/14/2008 - 05/04/2009	44.0000	31.777	2,379	1,398	(981)	0
ELI LILLY & CO						
01/20/2009 - 08/11/2009	35.0000	33.719	1,334	1,180	(154)	0
01/20/2009 - 08/10/2009	135.0000	33.794	5,145	4,562	(583)	0
ENSCO INTL INC COM						
10/20/2009 - 12/23/2009	21.0000	0.000	886	886	0	0
10/19/2009 - 12/23/2009	125.0000	0.000	5,272	5,272	0	0
ENSCO INTL LTD SPNSR ADR						
10/20/2009 - 12/31/2009	2.0000	40.296	95	81	(15)	0
10/19/2009 - 12/31/2009 Sale in Transit	32.0000	40.298	1,560	1,289	(271)	0
10/19/2009 - 12/30/2009	34.0000	40.820	1,657	1,388	(270)	0
10/19/2009 - 12/29/2009	59.0000	41.052	2,876	2,422	(454)	0
EXPRESS SCRIPTS INC COM						
11/10/2008 - 08/18/2009	44.0000	66.844	2,713	2,941	228	0
11/10/2008 - 08/17/2009	6.0000	67.619	370	406	36	0
07/07/2006 - 08/17/2009	64.0000	67.619	1,594	4,327	0	2,734
07/07/2005 - 08/05/2009	16.0000	67.760	398	1,084	0	686
07/07/2005 - 08/04/2009	61.0000	68.971	1,519	4,207	0	2,688

Realized Gain/(Loss) Detail by Account

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04326						
EXPRESS SCRIPTS INC COM						
07/07/2005 - 08/03/2009	59.0000	69.402	1,469	4,095	0	2,626
EXXON MOBIL CORP COM						
09/26/2006 - 10/21/2009	62.0000	73.626	4,034	4,565	0	531
09/26/2006 - 10/21/2009	6.0000	73.626	390	442	0	51
10/16/2006 - 10/20/2009	62.0000	72.915	4,300	4,521	0	221
09/26/2006 - 10/20/2009	22.0000	72.915	1,431	1,604	0	173
09/26/2006 - 10/19/2009	5.0000	73.724	325	369	0	43
01/03/2002 - 10/19/2009	134.0000	73.724	5,322	9,879	0	4,556
01/03/2002 - 06/01/2009	97.0000	71.442	3,853	6,930	0	3,077
01/03/2002 - 01/05/2009	20.0000	81.680	794	1,634	0	839
FEDERAL HOME LN MTG CORP						
08/05/2008 - 01/06/2009	1,000.0000	110.388	S 1,033	1,104	71	0
FEDERAL NATL MTG ASSOC						
08/27/2007 - 01/05/2009	2,000.0000	114.752	1,982	2,295	0	313
10/07/2008 - 01/05/2009	1,000.0000	104.814	S 1,019	1,048	29	0
FEDERAL NATL MTGE ASSN						
09/14/2005 - 01/15/2009	29,000.0000	0.000	29,997	29,000	0	(997)
05/25/2007 - 01/15/2009	8,000.0000	0.000	8,016	8,000	0	(16)
04/26/2006 - 01/15/2009	5,000.0000	0.000	5,000	5,000	0	(0.09)
GAP INC DELAWARE						
04/15/2008 - 04/07/2009	64.0000	14.046	S 1,201	899	(302)	0
02/25/2008 - 04/07/2009	167.0000	14.046	3,302	2,346	0	(956)
02/25/2008 - 04/06/2009	223.0000	14.340	4,409	3,198	0	(1,211)
GENERAL ELECTRIC						
11/10/2008 - 04/01/2009	10.0000	10.120	S 189	101	(87)	0
11/10/2008 - 03/31/2009	70.0000	10.155	S 1,320	711	(609)	0
10/11/2001 - 03/31/2009	87.0000	10.155	3,391	883	0	(2,508)
10/11/2001 - 03/30/2009	88.0000	9.949	3,430	876	0	(2,555)
04/29/1999 - 03/30/2009	135.0000	9.949	4,818	1,343	0	(3,475)
GENERAL MILLS						
11/10/2008 - 05/20/2009	25.0000	52.565	S 1,665	1,314	(351)	0

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL®

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04326						
GENERAL MILLS						
11/10/2008 - 05/19/2009	15.0000	52.368	S 999	786	(214)	0
07/07/2005 - 05/19/2009	58.0000	52.368	2,642	3,037	0	395
07/07/2005 - 05/18/2009	67.0000	52.478	3,052	3,516	0	464
07/07/2005 - 01/05/2009	10.0000	60.580	456	606	0	150
GOLDMAN SACHS GRO 6.35%						
04/26/2006 - 01/05/2009	1,000.0000	92.246	953	922	0	(31)
HEINZ H J CO PV 25CT						
11/10/2008 - 06/24/2009	43.0000	35.470	S 1,846	1,525	(321)	0
11/10/2008 - 06/23/2009	7.0000	35.477	S 301	248	(52)	0
03/29/2007 - 06/23/2009	121.0000	35.477	5,708	4,293	0	(1,415)
03/29/2007 - 06/22/2009	39.0000	35.819	1,840	1,397	0	(443)
HEWLETT PACKARD CO DEL						
07/07/2005 - 10/26/2009	139.0000	48.143	3,280	6,692	0	3,411
07/07/2005 - 03/09/2009	124.0000	25.944	2,926	3,217	0	291
07/07/2005 - 01/05/2009	20.0000	36.300	472	726	0	254
HUDSON CITY BANCORP INC						
05/12/2009 - 11/10/2009	164.0000	13.155	S 2,096	2,157	61	0
05/12/2009 - 11/09/2009	118.0000	13.083	S 1,508	1,544	35	0
05/11/2009 - 11/09/2009	258.0000	13.083	S 3,306	3,375	69	0
JOHNSON AND JOHNSON COM						
03/17/2000 - 01/05/2009	10.0000	59.620	399	596	0	197
JPMORGAN CHASE & 6.12%						
06/27/2007 - 01/05/2009	1,000.0000	96.270	958	963	0	5
KLA TENCOR CORP PV$0.001						
11/10/2008 - 04/01/2009	10.0000	20.177	S 200	202	2	0
07/05/2007 - 04/01/2009	87.0000	20.143	4,879	1,752	0	(3,127)
07/05/2007 - 03/31/2009	98.0000	20.087	5,496	1,969	0	(3,527)
11/10/2008 - 03/31/2009	50.0000	20.087	S 1,000	1,004	4	0
KROGER CO						
12/11/2006 - 03/04/2009	10.0000	20.530	236	205	0	(30)
12/11/2006 - 03/03/2009	60.0000	20.324	1,413	1,219	0	(194)

Realized Gain/(Loss) Detail by Account

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04326						
KROGER CO						
12/11/2006 - 03/02/2009	74.0000	20.440	1,743	1,513	0	(230)
12/11/2006 - 01/05/2009	30.0000	26.650	707	799	0	93
L-3 COMMNCTNS HLDGS						
06/23/2007 - 01/02/2009	10.0000	74.920	976	749	0	(227)
LAUDER ESTEE COS INC A						
11/10/2008 - 02/03/2009	50.0000	26.095	S 1,670	1,305	(365)	0
06/14/2007 - 02/03/2009	40.0000	26.095	1,860	1,044	0	(816)
06/14/2007 - 02/02/2009	130.0000	25.837	6,044	3,359	0	(2,686)
LOCKHEED MARTIN CORP						
11/28/2005 - 01/05/2009	10.0000	83.630	606	836	0	230
MCDONALDS CORP COM						
11/10/2008 - 09/23/2009	30.0000	55.952	S 1,707	1,679	(29)	0
11/12/2007 - 09/23/2009	32.0000	55.952	1,884	1,790	0	(94)
11/12/2007 - 09/22/2009	88.0000	55.814	5,181	4,912	0	(270)
09/15/2003 - 09/22/2009	11.0000	55.814	259	614	0	355
09/15/2003 - 09/21/2009	89.0000	56.164	2,096	4,998	0	2,903
MICROSOFT CORP						
05/22/2000 - 01/05/2009	30.0000	20.390	950	612	0	(338)
OCCIDENTAL PETE CORP CAL						
07/19/2005 - 04/07/2009	21.0000	55.950	833	1,176	0	342
07/19/2005 - 04/08/2009	73.0000	57.686	2,897	4,211	0	1,314
PEPSICO INC 5.00% JUN01 1						
11/21/2008 - 01/07/2009	1,000.0000	103.975	S 954	1,040	88	0
PFIZER INC DEL PV$0.05						
07/30/2002 - 01/02/2009	30.0000	18.140	938	544	0	(394)
PROCTER & GAMBLE CO						
12/22/2008 - 06/15/2009	90.0000	51.360	S 5,419	4,622	(797)	0
10/13/2008 - 06/15/2009	28.0000	51.360	1,762	1,438	(324)	0
10/13/2008 - 05/26/2009	57.0000	53.647	3,587	3,058	(529)	0
10/13/2008 - 01/02/2009	20.0000	61.700	1,259	1,234	(25)	0

Realized Gain/(Loss) Detail by Account

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TOTAL MERRILL

ote: This report does not include fractional shares

ccount/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
10-04326						
PRUDENTIAL FINANCIAL INC						
11/10/2008 - 03/31/2009	30.0000	19.040	S 987	571	(416)	0
06/18/2007 - 03/31/2009	30.0000	19.040	3,056	571	0	(2,485)
06/18/2007 - 03/31/2009	5.0000	18.610	509	93	0	(416)
07/07/2006 - 03/31/2009	75.0000	18.610	4,946	1,396	0	(3,550)
RAYTHEON CO DELAWARE NEW						
05/04/2006 - 01/06/2009	10.0000	52.310	461	523	0	62
SUNOCO INC PV$1 PA						
02/15/2006 - 11/24/2009	63.0000	25.517	4,634	1,608	0	(3,027)
02/15/2006 - 11/23/2009	42.0000	25.764	3,090	1,082	0	(2,007)
SYMANTEC CORP COM						
10/27/2008 - 04/13/2009	516.0000	16.444	S 7,119	8,468	1,349	0
10/27/2008 - 01/02/2009	70.0000	14.210	S 968	995	27	0
SYSCO CORPORATION						
10/27/2008 - 06/16/2009	87.0000	22.841	S 2,059	1,987	(72)	0
10/27/2008 - 06/15/2009	82.0000	22.961	S 1,941	1,883	(58)	0
10/27/2008 - 01/02/2009	40.0000	23.550	S 947	942	(5)	0
TARGET CORP 5.87%MAR01 1						
05/25/2007 - 07/30/2009	3,000.0000	108.774	3,073	3,263	0	190
04/25/2006 - 07/30/2009	16,000.0000	108.774	16,269	17,404	0	1,135
09/14/2005 - 07/30/2009	13,000.0000	108.774	13,970	14,141	0	170
09/14/2005 - 01/05/2009	1,000.0000	104.281	1,075	1,043	0	(32)
TRAVELERS COS INC						
09/28/2005 - 09/08/2009	84.0000	49.130	3,688	4,127	0	439
U.S. TREASURY BOND						
04/25/2006 - 07/13/2009	3,000.0000	114.312	2,986	3,429	0	444
09/14/2005 - 07/13/2009	13,000.0000	114.312	14,450	14,861	0	410
09/14/2005 - 01/05/2009	6,000.0000	126.500	6,669	7,590	0	921
U.S.TREASURY NOTE						
05/25/2007 - 01/28/2009	20,000.0000	101.535	20,248	20,307	0	59
UNUM GROUP						
10/13/2008 - 01/05/2009	100.0000	19.153	S 1,881	1,915	34	0

Realized Gain/(Loss) Detail by Account

'rior Year

TOTAL MERRILL

lote: This report does not include fractional shares

ccount/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
10-04326						
US TSY 2.125% JAN 31 20						
07/13/2009 - 07/30/2009	20,000.0000	100.886	S 20,198	20,177	(20)	0
US TSY 3.125% MAY 15 20						
06/24/2009 - 11/17/2009	22,000.0000	98.476	S 21,029	21,665	636	0
US TSY 3.375% NOV 30 20						
12/20/2007 - 08/07/2009	21,000.0000	104.797	20,969	22,007	0	1,038
US TSY 3.500% DEC 15 20						
06/27/2007 - 06/24/2009	1,000.0000	101.457	969	1,015	0	45
05/25/2007 - 06/24/2009	2,000.0000	101.457	1,938	2,029	0	92
04/25/2008 - 06/24/2009	1,000.0000	101.457	952	1,015	0	63
09/14/2005 - 06/24/2009	16,000.0000	101.457	15,739	16,233	0	494
US TSY 3.875% MAY 15 20						
06/05/2008 - 02/03/2009	33,000.0000	108.836	S 32,582	35,916	3,333	0
06/05/2008 - 01/05/2009	2,000.0000	111.988	S 1,975	2,240	265	0
US TSY 4.250% NOV 15 20						
12/20/2007 - 11/17/2009	20,000.0000	108.375	20,393	21,675	0	1,282
12/20/2007 - 01/05/2009	2,000.0000	114.562	2,039	2,291	0	252
US TSY 4.750% FEB 15 20						
05/25/2007 - 01/05/2009	2,000.0000	131.472	1,922	2,629	0	707
US TSY 6.250% AUG 15 20						
05/25/2007 - 07/30/2009	21,000.0000	119.484	23,663	25,092	0	1,429
05/25/2007 - 01/05/2009	3,000.0000	132.992	3,380	3,990	0	609
VALERO ENERGY CORP NEW						
07/07/2005 - 11/24/2009	54.0000	16.028	2,214	866	0	(1,349)
11/10/2008 - 11/24/2009	60.0000	16.028	1,163	962	0	(202)
07/23/2007 - 11/24/2009	80.0000	16.028	5,847	1,282	0	(4,565)
07/07/2005 - 11/23/2009	116.0000	16.366	4,756	1,898	0	(2,858)
WELLPOINT INC						
10/27/2003 - 01/02/2009	20.0000	42.800	706	856	0	150
WSTN DIGITAL CORP DEL						
02/25/2008 - 12/21/2009	118.0000	43.288	3,853	5,108	0	1,255

Realized Gain/(Loss) Detail by Account

for Year

TOTAL MERRILL

ote: This report does not include fractional shares

Proceeds

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Realized Gain/(Loss) Long Term($)
10-04326						
XILINX INC						
08/13/2008 - 03/04/2009	10.0000	18.431	S 272	184	(88)	0
08/13/2008 - 03/03/2009	59.0000	17.292	S 1,607	1,020	(587)	0
08/13/2008 - 03/02/2009	74.0000	16.964	S 2,015	1,255	(760)	0
tal for 610-04326	ST	242,693	261,999		(19,306)	
0-04347	LT	461,956	489,745			(27,789)
ACCENTURE PLC SHS	TOTALS	704,649	751,744			
02/07/2006 - 11/10/2009	90.0000	39.442	2,905	3,550	0	645
02/07/2006 - 11/09/2009	90.0000	39.801	2,905	3,582	0	677
02/07/2006 - 09/11/2009	14.0000	35.522	452	497	0	45
02/07/2006 - 09/10/2009	16.0000	34.992	516	560	0	43
12/15/2005 - 09/10/2009	38.0000	34.992	1,088	1,330	0	241
12/15/2005 - 09/09/2009	56.0000	34.632	1,604	1,939	0	336
12/15/2005 - 09/08/2009	54.0000	34.567	1,547	1,867	0	320
ACE LIMITED						
03/31/2009 - 07/06/2009	130.0000	43.510	S 5,177	5,656	479	0
ALLSTATE CORP DEL COM						
09/23/2008 - 04/01/2009	7.0000	19.615	S 315	137	(178)	0
09/23/2008 - 03/31/2009	73.0000	18.984	S 3,285	1,386	(1,899)	0
08/16/2006 - 03/31/2009	35.0000	18.984	2,007	664	0	(1,343)
08/16/2006 - 03/30/2009	155.0000	18.912	8,889	2,931	0	(5,958)
ALTERA CORP COM						
12/15/2008 - 07/20/2009	230.0000	17.212	S 3,543	3,959	416	0
11/25/2008 - 07/20/2009	130.0000	17.212	1,897	2,238	340	0
11/25/2008 - 02/11/2009	3.0000	15.398	44	46	2	0
11/24/2008 - 02/11/2009	44.0000	15.398	663	677	14	0
11/24/2008 - 02/10/2009	23.0000	15.886	347	365	18	0
10/20/2008 - 02/10/2009	247.0000	15.866	4,393	3,919	(474)	0
10/20/2008 - 02/09/2009	78.0000	16.391	1,387	1,278	(109)	0
ANADARKO PETE CORP						
07/20/2009 - 12/15/2009	40.0000	60.753	1,884	2,430	546	0
07/20/2009 - 12/14/2009	97.0000	60.210	4,569	5 840	1,271	0

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04347						
APOLLO GROUP INC CL A						
03/31/2009 - 09/02/2009	18.0000	64.349	1,419	1,158	(261)	0
03/31/2009 - 09/01/2009	18.0000	64.067	1,419	1,153	(266)	0
03/30/2009 - 09/01/2009	13.0000	64.067	1,018	833	(185)	0
03/30/2009 - 08/31/2009	24.0000	65.653	1,879	1,576	(303)	0
APPLIED MATERIAL INC						
05/18/2007 - 01/12/2009	470.0000	10.069	9,015	4,733	0	(4,282)
05/01/2007 - 01/12/2009	45.0000	10.069	875	453	0	(422)
AUTOZONE INC NEVADA COM						
06/19/2007 - 11/17/2009	7.0000	142.185	974	995	0	22
06/19/2007 - 11/16/2009	38.0000	142.888	5,285	5,430	0	146
06/19/2007 - 09/02/2009	7.0000	145.267	974	1,017	0	43
06/19/2007 - 09/01/2009	8.0000	145.740	1,113	1,166	0	53
06/13/2007 - 09/01/2009	4.0000	145.740	545	583	0	38
06/13/2007 - 08/31/2009	10.0000	146.870	1,362	1,469	0	107
06/13/2007 - 02/24/2009	5.0000	144.307	681	722	0	41
06/13/2007 - 02/24/2009	17.0000	143.872	2,315	2,446	0	130
BEST BUY CO INC						
02/26/2008 - 01/20/2009	210.0000	27.764	9,566	5,831	(3,736)	0
BMC SOFTWARE INC						
04/30/2008 - 07/07/2009	120.0000	32.233	4,211	3,868	0	(343)
04/30/2008 - 07/06/2009	54.0000	32.698	1,895	1,766	0	(129)
CAPITAL ONE FINL						
02/03/2009 - 05/12/2009	97.0000	25.197	1,521	2,444	923	0
02/03/2009 - 05/11/2009	32.0000	27.945	502	894	392	0
02/02/2009 - 05/11/2009	153.0000	27.945	2,500	4,275	1,778	0
02/02/2009 - 04/27/2009	33.0000	17.250	539	569	30	0
12/22/2008 - 04/27/2009	110.0000	17.250	3,339	1,898	(1,442)	0
04/29/2008 - 04/27/2009	46.0000	17.250	2,456	793	(1,662)	0
04/29/2008 - 03/23/2009	69.0000	12.829	3,684	885	(2,799)	0
04/21/2008 - 03/23/2009	175.0000	12.829	8,398	2,246	(6,153)	0

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04347						
CHECK POINT SOFTWRE TECH						
05/18/2009 - 08/05/2009	16.0000	26.550	368	425	59	0
05/18/2009 - 08/04/2009	62.0000	26.570	1,416	1,647	231	0
05/18/2009 - 08/03/2009	59.0000	26.626	1,348	1,571	223	0
COOPER INDSTRS LTD CL A						
12/02/2008 - 02/10/2009	40.0000	27.410	947	1,096	149	0
12/02/2008 - 02/09/2009	23.0000	28.937	545	666	121	0
12/01/2008 - 02/09/2009	70.0000	28.937	1,598	2,026	427	0
COOPER INDUSTRIES PLC						
12/04/2008 - 10/06/2009	85.0000	37.239	2,168	3,165	997	0
12/03/2008 - 10/06/2009	1.0000	37.239	25	37	13	0
12/05/2008 - 10/06/2009	20.0000	37.239	509	745	235	0
12/03/2008 - 10/05/2009	84.0000	36.485	2,062	3,065	1,002	0
12/02/2008 - 10/05/2009	22.0000	36.485	521	803	282	0
CSX CORP						
08/01/2005 - 07/28/2009	79.0000	39.741	1,805	3,139	0	1,335
CUMMINS INC COM						
09/24/2008 - 04/21/2009	89.0000	27.657	4,893	2,461	(2,431)	0
09/24/2008 - 04/20/2009	146.0000	27.292	8,026	3,984	(4,042)	0
DOVER CORP						
05/14/2008 - 05/05/2009	59.0000	31.576	3,190	1,863	(1,327)	0
05/14/2008 - 05/04/2009	42.0000	31.777	2,271	1,335	(936)	0
ELI LILLY & CO						
01/20/2009 - 08/11/2009	31.0000	33.719	1,181	1,045	(136)	0
01/20/2009 - 08/10/2009	119.0000	33.794	4,535	4,021	(514)	0
ENSCO INTL INC COM						
10/20/2009 - 12/23/2009	20.0000	0.000	844	844	0	0
10/19/2009 - 12/23/2009	119.0000	0.000	5,019	5,019	0	0
ENSCO INTL LTD SPNSR ADR						
10/20/2009 - 12/31/2009 Sale in Transit	2.0000	40.298	95	81	(15)	0
10/10/2009 - 12/31/2009	30.0000	40.298	1,462	1,209	(254)	0
10/19/2009 - 12/30/2009	33.0000	40.820	1,609	1,347	(262)	0

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)		Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Long Term($)
610-04347							
ENSCO INTL LTD SPNSR ADR							
10/19/2009 - 12/29/2009	56.0000	41.052	S	2,730	2,299	(431)	0
EXPRESS SCRIPTS INC COM							
06/14/2005 - 08/18/2009	41.0000	66.844	L	1,008	2,741	0	1,732
06/14/2005 - 08/17/2009	64.0000	67.619		1,574	4,328	0	2,754
06/14/2005 - 08/05/2009	13.0000	67.760		320	881	0	561
06/14/2005 - 08/04/2009	52.0000	68.971		1,279	3,588	0	2,308
06/14/2005 - 08/03/2009	50.0000	69.402		1,230	3,470	0	2,240
EXXON MOBIL CORP COM							
01/03/2001 - 10/21/2009	26.0000	73.626		1,145	1,914	0	769
01/31/2005 - 10/21/2009	29.0000	73.626		1,498	2,135	0	638
01/31/2005 - 10/21/2009	4.0000	73.626		207	294	0	88
09/26/2008 - 10/20/2009	55.0000	72.915		3,578	4,010	0	432
01/31/2005 - 10/20/2009	17.0000	72.915		878	1,240	0	362
01/03/2001 - 10/19/2009	119.0000	73.724		5,240	8,773	0	3,533
01/03/2001 - 06/01/2009	75.0000	71.442		3,302	5,358	0	2,056
07/13/2000 - 06/01/2009	25.0000	71.442		972	1,786	0	814
GAP INC DELAWARE							
04/15/2008 - 04/07/2009	9.0000	14.046	S	169	126	(42)	0
02/28/2008 - 04/07/2009	207.0000	14.046		4,142	2,907	0	(1,235)
02/28/2008 - 04/08/2009	208.0000	14.340		4,162	2,983	0	(1,179)
GENERAL ELECTRIC							
01/31/2005 - 04/01/2009	9.0000	10.120		324	91	0	(233)
01/31/2005 - 03/31/2009	46.0000	10.155		1,656	467	0	(1,188)
07/07/2003 - 03/31/2009	20.0000	10.155		587	203	0	(384)
07/30/2002 - 03/31/2009	35.0000	10.155		1,101	355	0	(746)
12/18/2001 - 03/31/2009	40.0000	10.155		1,602	406	0	(1,195)
12/18/2001 - 03/30/2009	25.0000	9.949		1,001	249	0	(752)
05/22/2001 - 03/30/2009	175.0000	9.949		9,189	1,741	0	(7,448)
GENERAL MILLS							
01/31/2005 - 05/20/2009	23.0000	52.565		1,219	1,209	0	(11)
01/31/2005 - 05/19/2009	22.0000	52.368		1,166	1,152	0	(14)

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Realized Gain/(Loss) Long Term($)
610-04347						
GENERAL MILLS						
01/28/2005 - 05/19/2009	44.0000	52.366	2,337	2,304	0	(32)
01/28/2005 - 05/18/2009	61.0000	52.478	3,239	3,201	0	(38)
HEINZ H J CO PV 25CT						
03/29/2007 - 06/24/2009	37.0000	35.470	1,745	1,312	0	(433)
03/29/2007 - 06/23/2009	110.0000	35.477	5,189	3,902	0	(1,287)
03/29/2007 - 06/22/2009	33.0000	35.819	1,557	1,182	0	(375)
HEWLETT PACKARD CO DEL						
04/06/2005 - 10/26/2009	62.0000	48.143	1,351	2,985	0	1,634
04/06/2005 - 03/09/2009	107.0000	25.944	2,332	2,776	0	444
01/31/2005 - 03/09/2009	45.0000	25.944	886	1,167	0	282
07/07/2003 - 03/09/2009	15.0000	25.944	330	389	0	59
HUDSON CITY BANCORP INC						
05/12/2009 - 11/10/2009	147.0000	13.155 S	1,879	1,934	55	0
05/12/2009 - 11/09/2009	106.0000	13.083	1,355	1,387	32	0
05/11/2009 - 11/09/2009	232.0000	13.083	2,973	3,035	62	0
KLA TENCOR CORP PV$0.001						
07/05/2007 - 04/01/2009	8.0000	20.177	449	161	0	(288)
07/05/2007 - 04/01/2009	76.0000	20.143	4,267	1,531	0	(2,736)
07/05/2007 - 03/31/2009	131.0000	20.087	7,355	2,631	0	(4,723)
KROGER CO						
12/11/2006 - 03/04/2009	13.0000	20.530	306	267	0	(39)
12/11/2006 - 03/03/2009	75.0000	20.324	1,766	1,524	0	(242)
12/11/2006 - 03/02/2009	92.0000	20.440	2,167	1,881	0	(286)
LAUDER ESTEE COS INC A						
06/14/2007 - 02/03/2009	78.0000	26.095	3,627	2,035	0	(1,591)
06/14/2007 - 02/02/2009	112.0000	25.837	5,208	2,894	0	(2,314)
MCDONALDS CORP COM						
11/12/2007 - 09/23/2009	57.0000	55.952	3,356	3,189	0	(167)
11/12/2007 - 09/22/2009	73.0000	55.814	4,298	4,074	0	(224)
01/31/2005 - 09/22/2009	18.0000	55.814	584	1,005	0	421
01/31/2005 - 09/21/2009	37.0000	56.164	1,200	2,078	0	878

Realized Gain/(Loss) Detail by Account

Prior Year

TOTAL MERRILL

Note: This report does not include fractional shares

Account/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Realized Gain/(Loss) Long Term($)
610-04347						
MCDONALDS CORP COM						
09/17/2003 - 09/21/2009	45.0000	56.164	1,072	2,527	0	1,456
OCCIDENTAL PETE CORP CAL						
07/19/2005 - 04/07/2009	20.0000	55.950	794	1,119	0	325
07/19/2005 - 04/06/2009	71.0000	57.686	2,818	4,096	0	1,278
PROCTER & GAMBLE CO						
12/22/2008 - 06/15/2009	75.0000	51.360 S	4,516	3,852	(664)	0
10/13/2008 - 06/15/2009	29.0000	51.360	1,825	1,489	(336)	0
10/13/2008 - 05/26/2009	61.0000	53.647	3,839	3,272	(566)	0
PRUDENTIAL FINANCIAL INC						
06/18/2007 - 03/31/2009	45.0000	19.040	4,596	857	0	(3,740)
12/17/2004 - 03/31/2009	40.0000	18.610	2,148	744	0	(1,403)
01/31/2005 - 03/31/2009	9.0000	19.040	483	171	0	(312)
01/31/2005 - 03/31/2009	31.0000	18.610	1,665	577	0	(1,088)
SUNOCO INC PV$1 PA						
03/19/2007 - 11/24/2009	5.0000	25.517	334	128	0	(206)
02/14/2006 - 11/24/2009	67.0000	25.517	4,850	1,710	0	(3,141)
02/14/2006 - 11/23/2009	48.0000	25.764	3,475	1,237	0	(2,238)
SYMANTEC CORP COM						
10/27/2008 - 04/13/2009	500 0000	16 444 S	6,912	8,222	1,310	0
SYSCO CORPORATION						
10/27/2008 - 06/16/2009	84.0000	22.841	1,988	1,919	(69)	0
10/27/2008 - 06/15/2009	79.0000	22.981	1,870	1,814	(56)	0
TRAVELERS COS INC						
09/30/2005 - 09/08/2009	66 0000	49.130	2,962	3,243	0	281
VALERO ENERGY CORP NEW						
07/23/2007 - 11/24/2009	95.0000	16.028	6,943	1,523	0	(5,421)
01/31/2005 - 11/24/2009	83.0000	16.028	2,146	1,330	0	(816)
01/31/2005 - 11/23/2009	7.0000	16.366	181	115	0	(66)
05/28/2004 - 11/23/2009	100.0000	16.366	1,641	1,637	0	(5)
WSTN DIGITAL CORP DEL						
02/25/2008 - 12/21/2009	69.0000	43.288	2,253	2,987	0	734

Realized Gain/(Loss) Detail by Account

'rior Year

TOTAL MERRILL

lote: This report does not include fractional shares

ccount/Security Acquisition Date/Liquidation Date	Quantity	Liquidation Price($)	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss) Short Term($)	Realized Gain/(Loss) Long Term($)
10-04347						
XILINX INC						
08/13/2008 - 03/04/2009	11.0000	18.431 S	300	203	(97)	0
08/13/2008 - 03/03/2009	62.0000	17.292	1,689	1,072	(616)	0
08/13/2008 - 03/02/2009	77.0000	16.984	2,097	1,306	(791)	0
otal for 610-04347	ST	122,871	144,516		(21,645)	
irand Total	LT	157,611	187,384			(29,773)
	TOTALS	280,482	331,900			

ote: Acquisition Costs are not adjusted for stock splits, etc

THE LUTHER FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH 610-04206 - ST	P		
b	MERRILL LYNCH 610-04206 - LT	D		
c	MERRILL LYNCH 610-04326 - ST	P		
d	MERRILL LYNCH 610-04326 - LT	P		
e	MERRILL LYNCH 610-04347 - ST	P		
f	MERRILL LYNCH 610-04347 - LT	P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	576,000.		576,000.	0.
b	264,166.		182,317.	81,849.
c	242,693.		261,999.	-19,306.
d	461,956.		489,745.	-27,789.
e	122,871.		144,516.	-21,645.
f	157,611.		187,384.	-29,773.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				0.
b				81,849.
c				-19,306.
d				-27,789.
e				-21,645.
f				-29,773.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	-16,664.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	37,177.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	37,177.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	28,557.	0.	28,557.
TOTAL TO FM 990-PF, PART I, LN 4	28,557.	0.	28,557.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	8,659.	0.	
MERRILL LYNCH BASIS ADJUSTMENT	660.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,319.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	470.	0.		235.
TO FM 990-PF, PG 1, LN 16A	470.	0.		235.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	12,805.	9,604.		3,201.
TO FORM 990-PF, PG 1, LN 16B	12,805.	9,604.		3,201.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER FEES	29,632.	29,632.		0.
TO FORM 990-PF, PG 1, LN 16C	29,632.	29,632.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2006 BALANCE DUE - REIMBURSEMENT	7,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,000.	0.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
ADJUSTMENT TO RETAINED EARNINGS FOR PRIOR YEAR EXPENSE	1,140.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,140.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		427,115.	439,350.
TOTAL U.S. GOVERNMENT OBLIGATIONS			427,115.	439,350.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			427,115.	439,350.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	3,886,635.	5,578,785.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,886,635.	5,578,785.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	243,396.	254,667.
TOTAL TO FORM 990-PF, PART II, LINE 10C	243,396.	254,667.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
LUTHER HOLDING - A/P	1,140.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,140.	0.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 13

NAME OF MANAGER

CHARLES DAVID LUTHER
RUDY DAN LUTHER
BARB HILBERT

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHARLES DAVID LUTHER
3701 ALABAMA AVENUE SOUTH
ST LOUIS PARK, MN 55416

TELEPHONE NUMBER

-

FORM AND CONTENT OF APPLICATIONS

REQUESTS FOR CONTRIBUTIONS SHOULD CONTAIN A BRIEF DESCRIPTION OF THE APPLICANT AND PROPOSED USE OF THE FUNDS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
21 FOR KIDS 2815 WAYZATA BLVD. SOUTH, #200 MINNEAPOLIS, MN 55405	N/A GENERAL	PUBLIC	10,000.
AMERICAN CANCER SOCIETY 2520 PILOT KNOB RD STE 150 SAINT PAUL, MN 55120	N/A GENERAL	PUBLIC	15,000.
AUTISM SOCIETY OF MN 12401 WAYZATA BLVD MINNETONKA, MN 55305	N/A GENERAL	PUBLIC	50,000.
BIG BROTHER BIG SISTERS 2550 UNIVERSITY AVENUE, SUITE 410N SAINT PAUL, MN 55114	N/A GENERAL	PUBLIC	4,000.
COMMON HOPE PO BOX 14298 SAINT PAUL, MN 55114	N/A GENERAL	PUBLIC	2,500.
EDINA MORNINGSIDE COMMUNITY CHURCH 4201 MORNINGSIDE RD MINNEAPOLIS, MN 55416	N/A GENERAL	PUBLIC	800.
EMERGENCY FOODSHELF NETWORK 8501 54TH AVE N MINNEAPOLIS, MN 55428	N/A GENERAL	PUBLIC	5,000.
FAITH MATTERS 6630 SHADY OAK RD EDEN PRAIRIE, MN 55344	N/A GENERAL	PUBLIC	10,000.

FEED MY STARVING CHILDREN 401 93RD AVENUE NW COON RAPIDS, MN 55433	N/A GENERAL	PUBLIC	500.
H.E.A.R.T. OLD CO. ROAD 15, STE. 100 PLYMOUTH, MN 55441	N/A GENERAL	PUBLIC	15,000.
HEALING HANDS FOR HAITI PO BOX 521800 SALT LAKE CITY, UT 84152	N/A GENERAL	PUBLIC	1,000.
HOMEWARD BOUND 13895 INDUSTRIAL PARK BLVD, #100 PLYMOUTH, MN 55441	N/A GENERAL	PUBLIC	2,500.
KTIS NORTHWESTERN COLLEGE 3003 SNELLING AVENUE NORTH SAINT PAUL, MN 55113	N/A GENERAL	PUBLIC	15,000.
LAKEWOOD EVANGELICAL FREE CHURCH 6284 FAIRVIEW ROAD BAXTER, MN 56425	N/A GENERAL	PUBLIC	5,000.
MAKE-A-WISH FOUNDATION 615 1ST AVE NE # 415 MINNEAPOLIS, MN 55413	N/A GENERAL	PUBLIC	5,000.
METRO HOPE MINISTRIES 2739 CEDAR AVE S MINNEAPOLIS, MN 55407	N/A GENERAL	PUBLIC	22,500.
MINNEAPOLIS JEWISH FEDERATION 13100 WAYZATA BLVD., #200 MINNETONKA, MN 55305	N/A GENERAL	PUBLIC	10,000.
MINNESOTA MEDICAL FOUNDATION 200 OAK ST SE # 300 MINNEAPOLIS, MN 55455	N/A GENERAL	PUBLIC	13,500.

MINNESOTA SPECIAL OLYMPICS 100 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55410	N/A GENERAL	PUBLIC	500.
MINNESOTA TEEN CHALLENGE 1619 PORTLAND AVE MINNEAPOLIS, MN 55404	N/A GENERAL	PUBLIC	32,000.
MINNESOTA ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124	N/A GENERAL	PUBLIC	10,000.
MINNESOTAN'S MILITARY APPRECIATION FUND PO BOX 2070 MINNEAPOLIS, MN 55402	N/A GENERAL	PUBLIC	10,000.
NC LITTLE MEMORIAL HOSPICE 7019 LYNMAR LANE MINNEAPOLIS, MN 55435	N/A GENERAL	PUBLIC	10,000.
PACER CENTER 8161 NORMANDALE BLVD. MINNEAPOLIS, MN 55437	N/A GENERAL	PUBLIC	7,500.
ROOM 4U MINISTRIES 7030 WINNETKA AVENUE BROOKLYN PARK, MN 55428	N/A GENERAL	PUBLIC	40,000.
SAVE 8120 PENN AVE S # 470 BLOOMINGTON, MN 55431	N/A GENERAL	PUBLIC	3,000.
SECOND HARVEST 11400 GERVAIS AVENUE SAINT PAUL, MN 55109	N/A GENERAL	PUBLIC	1,000.
THE SALVATION ARMY 900 N 4TH ST MINNEAPOLIS, MN 55401	N/A GENERAL	PUBLIC	10,000.

TORAH ACADEMY 2800 JOPPA AVE S ST LOUIS PARK, MN 55416	N/A GENERAL	PUBLIC	15,000.
TWIN CITIES HABITAT FOR HUMANITY 3001 4TH STREET SE MINNEAPOLIS, MN 554143301	N/A GENERAL	PUBLIC	5,000.
URBAN VENTURE 3041 4TH AVENUE SOUTH MINNEAPOLIS, MN 55408	N/A GENERAL	PUBLIC	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			336,300.

Luther Family Foundation
2009 Asset Summary

	Acct #610-04206		Account #610-04347		Account #610-04326			Total	Total
	Shares	Cost	Shares	Cost	Shares	Cost		Cost	Market Value
Cash / MMKT	522,942	522,942	9,105	9,105	105,956	105,956		638,002	638,002
Proceeds from Sale in Transit	-	-	4,935	4,935	5,180	5,180		10,115	10,115
Less Outstanding checks	(40,500)	(40,500)						(40,500)	(40,500)
Certificates of Deposit									
Bank of America NA Charlotte NC	100,000	100,000						100,000	99,836
Ally BK (GMAC BK) Midvale, UT	100,000	100,000						100,000	99,944
Total Savings and Temporary Cash Inv.								**807,618**	**807,398**
Corporate Bonds									
AT&T Inc GLB Bds 5 5% 2/1/18					30,000	29,531	x	29,531	31,303
BP Capital Markets PLC 3 875% 3/10/15					25,000	24,723	x	24,723	25,685
Citigroup Funding Inc 2 25% 12/10/12					22,000	22,028	x	22,028	22,173
Cisco Systems Inc 4 45% 1/15/20					31,000	31,277	x	31,277	30,410
General Electric Co 5% 2/1/13					30,000	29,440	x	29,440	31,739
Goldman Sachs Group 5 35 1/15/16					33,000	31,526	x	31,526	34,276
JPMorgan Chase 5 125% 9/15/14					34,000	32,573	x	32,573	35,862
Pepsico Inc 5% 6/1/18					14,000	13,357	x	13,357	14,535
Verizon Communications 6.35% 4/1/19					26,000	28,943	x	28,943	28,684
Total Corporate Bonds								**243,396**	**254,667**
Government Bonds									
Fed Nat'l Mortgage 4 375^ 9/15/12					38,000	41,144	x	41,144	40,696
Fed Natl Mtg 5 375% 6/12/17					32,000	31,711	x	31,711	35,480
Fed Natl Mtg Assc 3 625% 8/15/11					10,000	10,208	x	10,208	10,419
Federal Home LN Mtg 4 875% 11/15/13					35,000	36,149	x	36,149	38,303
US Treas Bond 4 75% 2/15/37					11,000	10,572	x	10,572	11,241
US Treas Bond 5 25% 11/15/28					21,000	20,983	x	20,983	22,755
US Treas Bond 4 25% 5/15/39					32,000	31,549	x	31,549	30,020
US Treas Inflation Ot 2 % 1/15/26					33,000	33,800	x	33,800	36,096
US Treas Note 5% 8/15/11					35,000	36,556	x	36,556	37,319
US Treas Note 4 375% 12/15/10					29,000	28,618	x	28,618	30,061
US Treas Note 1 375% 11/15/12					23,000	23,064	x	23,064	22,835
US Treas Note 3 375% 11/30/12					21,000	20,969	x	20,969	22,057
US Treas Note 2.625% 6/30/14					49,000	48,851	x	48,851	49,356
US Treas Note 4 25% 11/15/17					21,000	21,413	x	21,413	22,011
US Treas Note 4 125% 8/15/10					29,000	31,528	p	31,528	30,702
Total Government Bonds								**427,114**	**439,350**
Equities									
ACE Limited			130	5,706	147	6,430		12,136	13,961
AES Corp			897	13,285	945	13,996	x	27,281	24,517
Aetna Inc			216	8,516	240	9,896	x	18,412	14,455
Amgen Inc Com			180	10,997	190	11,607	x	22,603	20,931
Apollo Group Inc CL A			102	7,413	106	7,716	x	15,128	12,601
Archer Daniels Midld			455	12,856	520	14,672	x	27,528	30,527
AT & T Inc			195	5,214	230	6,149	x	11,363	11,913
Berkshire Hathaway	42	2,552,437						2,552,437	4,166,400
BMC SOFTWARE INC			270	8,686	291	8,828	x	17,514	22,496
CA INC			670	17,432	745	17,932		35,364	31,781
Check Point softwre Tech			228	5,381	247	5,839	x	11,221	16,093
Chevron Corp			295	15,855	317	17,804		33,659	47,118
Chubb Corp			261	12,962	290	14,150		27,112	27,098
Coco Cola Interprises			360	6,192	395	6,794		12,986	16,006
Computer Science Crp			245	8,277	310	10,449		18,726	31,929
Conagra Foods Inc.			361	7,104	399	7,852		14,955	17,518
Conocophillips			160	14,881	170	14,571		29,452	16,853
CSX Corp			176	4,106	189	5,553	x	9,659	17,699
Darden Restaurants Inc			250	9,314	275	10,259	x	19,573	18,412
Discover Finl Svcs			517	7,912	547	8,372	x	16,284	15,651
DOVER CORP			224	12,105	254	12,352	x	24,457	19,890
Ensco Intl Ltd Spnsr ADR			18	858	19	905	x	1,763	1,478
Exxon Mobil Corp			180	13,488	188	15,052	x	28,541	25,094
Family Dollar Stores			280	9,283	320	10,611	x	19,894	16,698

Luther Family Foundation
2009 Asset Summary

	Acct #610-04206 Shares	Acct #610-04206 Cost	Account #610-04347 Shares	Account #610-04347 Cost	Account #610-04326 Shares	Account #610-04326 Cost		Total Cost	Total Market Value
Flowserve Corp			70	6,527	75	6,994	x	13,521	13,707
Forest Labs Inc			430	18,959	485	19,737	x	38,696	39,286
Gap Inc. Delaware			529	10,460	557	10,243	x	20,703	22,752
Garmin Ltd			296	9,559	309	9,979	x	19,537	18,574
Goldman Sachs Group Inc			106	15,776	113	16,704	x	32,479	36,976
Hewlett Packard Co			296	6,821	312	8,707	x	15,528	31,318
Honeywell International			185	10,255	210	10,677	x	20,932	15,484
Intl Business Mach			188	18,725	213	21,211	x	39,936	52,491
Intl Paper Co			310	10,701	350	11,695	x	22,396	17,675
Johnson and Johnson			345	18,510	385	20,631	x	39,141	47,019
Kroger Co			286	6,735	346	8,148	x	14,884	12,975
L-3 Commnctns Hldgs			140	14,355	160	16,000	x	30,355	26,085
Lockheed Martin Corp			102	8,891	111	9,822	x	18,713	16,050
Marathon Oil Corp			198	5,579	224	6,312	x	11,891	13,175
McKesson Corporation Com			219	10,673	275	12,820	x	23,493	30,875
Medco Health Solutions			259	11,933	280	12,729	x	24,661	34,447
Microsoft Corp			643	18,464	675	19,254	x	37,719	40,173
Nabors Industries Ltd			393	8,105	415	8,558	x	16,663	17,687
Northrop grumman Corp			267	12,328	290	13,390	x	25,717	31,108
NRG Energy			389	14,203	416	14,240	x	28,443	19,006
Occidental Pete Corp			149	5,657	171	7,280	x	12,938	26,032
Pfizer Inc Del			980	27,189	1,090	28,959	x	56,148	37,653
Pride Intl Inc Del			366	12,089	383	12,650	x	24,739	23,901
Qwest Comm Intl Inc			2,821	15,000	3,385	15,271	x	30,271	26,127
Raytheon Company			285	13,087	310	14,444	x	27,532	30,654
Ross Stores Inc Com			290	9,380	330	10,697	x	20,077	26,480
Safeway Inc			284	6,920	320	7,781	x	14,701	12,859
Sysco Corp			242	5,616	266	6,164	x	11,780	14,194
Texas Instruments			338	7,732	364	8,327	x	16,059	18,294
TJX Cos Inc New			304	11,462	318	11,991	x	23,453	22,734
Travelers Cos			295	14,204	311	14,250	x	28,454	30,215
Unum Group			780	14,161	780	14,205	x	28,366	30,451
Verizon Communications Com			260	8,350	280	9,011	x	17,360	17,890
Wal Mart Stores Inc			130	7,342	150	8,447	x	15,789	14,966
Wellpoint Inc			220	9,147	235	8,900	x	18,047	26,522
WSTN Digital Corp			326	10,645	342	9,799	x	20,444	29,492
XILINX INC			295	8,034	357	8,991	x	17,025	16,339
Total Equities				641,395		692,804		**3,886,635**	**5,578,785**
TOTAL Investments		3,234,879		655,435		1,474,450		5,364,763	7,080,200

4/30/2010