Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	
Name of foundation: Hansen Family Foundation	A Employer identification number: 41-1740710
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 15413 Milan Way	B Telephone number: (952) 912-9895
City or town, state, and ZIP code: Naples, FL 34110	C If exemption application is pending, check here ▶ [ ]
	D 1 Foreign organizations, check here ▶ [ ]
	2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,494,174.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	115,251.	115,251.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<176,006.>			
	b Gross sales price for all assets on line 6a 1,762,917.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	3,283.	0.		Statement 2
	12 **Total** Add lines 1 through 11	<57,472.>	115,251.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	16,525.	0.		16,525.
	c Other professional fees Stmt 4	38,639.	38,639.		0.
	17 Interest	9.	9.		0.
	18 Taxes Stmt 5	1,983.	1,958.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	57,156.	40,606.		16,525.
	25 Contributions, gifts, grants paid	205,870.			205,870.
	26 **Total expenses and disbursements** Add lines 24 and 25	263,026.	40,606.		222,395.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<320,498.>			
	b **Net investment income** (if negative, enter -0-)		74,645.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	392,906.	167,946.	167,946.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	3,621,141.	3,525,603.	3,326,228.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	4,014,047.	3,693,549.	3,494,174.
Liabilities	17 Accounts payable and accrued expenses	11,150.	11,150.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	11,150.	11,150.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,002,897.	3,682,399.	
	30 **Total net assets or fund balances**	4,002,897.	3,682,399.	
	31 **Total liabilities and net assets/fund balances**	4,014,047.	3,693,549.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,002,897.
2	Enter amount from Part I, line 27a	2	<320,498.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,682,399.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,682,399.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,762,917.		1,938,923.	<176,006.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<176,006.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 <176,006.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	222,139.	4,136,956.	.053696
2007	221,175.	4,976,894.	.044440
2006	245,751.	4,648,085.	.052871
2005	219,727.	4,536,924.	.048431
2004	190,562.	4,401,294.	.043297

2	**Total** of line 1, column (d)	2	.242735
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048547
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,163,686.
5	Multiply line 4 by line 3	5	153,587.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	746.
7	Add lines 5 and 6	7	154,333.
8	Enter qualifying distributions from Part XII, line 4	8	222,395.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			1	746.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	746.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	746.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	800.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	1,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,054.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 1,054. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HARVEY C. HANSEN, TRUSTEE Telephone no. ▶ (952) 912-9895
Located at ▶ 15413 MILAN WAY, NAPLES, FL ZIP+4 ▶ 34110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARVEY C. HANSEN 15413 MILAN WAY NAPLES, FL 34110	TRUSTEE 0.00	0.	0.	0.
CARL M. HANSEN 4960 LINCOLN DRIVE EDINA, MN 55436	TRUSTEE 0.00	0.	0.	0.
KELSEY L. LEE 4960 LINCOLN DRIVE EDINA, MN 55436	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,826,294.
b	Average of monthly cash balances	1b	385,570.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,211,864.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,211,864.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,178.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,163,686.
6	**Minimum investment return.** Enter 5% of line 5	6	158,184.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	158,184.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	746.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	746.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	157,438.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	157,438.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	157,438.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	222,395.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	222,395.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	746.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	221,649.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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02-02-10

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				157,438.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			205,991.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 222,395.				
a Applied to 2008, but not more than line 2a			205,991.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				16,404.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				141,034.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 7				
Total			▶ 3a	205,870.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	115,251.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<176,006.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a KINDER MORGAN					
b PARTNERSHIP		<1,036.>			
c FEDERAL EXCISE TAX					
d REFUND			14	4,319.	
e					
12 Subtotal. Add columns (b), (d), and (e)		<1,036.>		<56,436.>	0.

13 Total Add line 12, columns (b), (d), and (e) 13 <57,472.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Nancy C Hanson | 8/11/10 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ Therese M. Nelson, CPA	Date 08/09/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶ Baker Tilly Virchow Krause, LLP 225 S. 6th St. Ste. 2300 Minneapolis, MN 55402		EIN ▶	
		Phone no. (612)876-4500	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAIN SCHEDULE		Various	Various
b	CAPITAL GAIN SCHEDULE		Various	Various
c	CASH IN LIEU		Various	Various
d	KINDER MORGAN SECTION 1231 GAIN		Various	Various
e	CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
f	DISTRIBUTION IN EXCESS OF BASIS	P	Various	Various
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	704,126.		669,544.	34,582.
b	1,055,540.		1,269,373.	<213,833.>
c	42.			42.
d			6.	<6.>
e	671.			671.
f	2,538.			2,538.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				34,582.
b				<213,833.>
c				42.
d				<6.>
e				671.
f				2,538.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<176,006.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Form 990-PF	Dividends and Interest from Securities	Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDENDS	78,999.	0.	78,999.
INTEREST	34,731.	0.	34,731.
US GOVT INTEREST	1,521.	0.	1,521.
Total to Fm 990-PF, Part I, ln 4	115,251.	0.	115,251.

Form 990-PF	Other Income	Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
KINDER MORGAN PARTNERSHIP	<1,036.>	0.	
FEDERAL EXCISE TAX REFUND	4,319.	0.	
Total to Form 990-PF, Part I, line 11	3,283.	0.	

Form 990-PF	Accounting Fees	Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	16,525.	0.		16,525.
To Form 990-PF, Pg 1, ln 16b	16,525.	0.		16,525.

Form 990-PF	Other Professional Fees	Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MANAGEMENT FEES	38,421.	38,421.		0.
FOREIGN FEES	218.	218.		0.
To Form 990-PF, Pg 1, ln 16c	38,639.	38,639.		0.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX WITHHELD	1,958.	1,958.		0.
MINNESOTA TAX	25.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,983.	1,958.		0.

Form 990-PF	Other Investments		Statement 6
Description	Valuation Method	Book Value	Fair Market Value
STOCKS & BONDS	COST	3,525,603.	3,326,228.
Total to Form 990-PF, Part II, line 13		3,525,603.	3,326,228.

Form 990-PF | Grants and Contributions Paid During the Year | Statement 7

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
AMERICAN CANCER SOCIETY	MEDICAL	501C3	7,500.
CANCER RESEARCH UK	MEDICAL	501C3	500.
CHILDRENS CANCER RESEARCH	MEDICAL	501C3	36,370.
CHILDRENS HOSPITAL FOUNDATION	MEDICAL	501C3	15,000.
CROSSROADS LEADERSHIP PROGRAM	CHARITABLE	501C3	10,000.
EDINA EDUCATIONAL	EDUCATIONAL	501C3	10,000.
FOLDS OF HONOR FOUNDATION	CHARITABLE	501C3	7,500.
GUADALOUPE CENTER OF TOMMAKALE	CHARITABLE	501C3	15,000.

HOSPICE OF THE VALLEY	MEDICAL	501C3	1,000.
JESSICA SCHWARTZBAUER FOUNDATION	CHARITABLE	501C3	2,000.
MAJESTIC HILLS RANCH	CHARITABLE	501C3	5,000.
MAYO CLINIC	MEDICAL	501C3	10,000.
MINNEAPOLIS HEART INSTITUTE FOUNDATION	MEDICAL	501C3	10,000.
MINNESOTA MEDICAL FOUNDATION	MEDICAL	501C3	5,000.
MINNESOTANS MILITARY APPRECIATION FUND	CHARITABLE	501C3	10,000.
THE BLAKE SCHOOL	CHARITABLE	501C3	10,000.
WISHES & MORE	CHARITABLE	501C3	50,000.
ZUHRAH SHRINE CIRCUS	CHARITABLE	501C3	1,000.
Total to Form 990-PF, Part XV, line 3a			205,870.

HANSEN FAMILY FOUNDATION
Schedule D - Capital Gains and Losses
As of: December 31, 2009

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
	Short-Term Capital Gains and Losses					
49	AEGON 9-08	Sep 16 08	Jul 28 09	335 47	619 86	-284 39
436	ANALOG DEVICES 08-09	Aug 27 09	Oct 27 09	11,916 29	12,371 83	-455 54
258	APOLLO GROUP 01-09	Jan 27 09	Feb 2 09	21,944 78	20,530 58	1,414 20
163	APOLLO GROUP 07-09	Jul 15 09	Nov 2 09	9,973 40	10,654 54	-681 14
153	AT & T 8-08_SLD#1	Aug 21 08	Jul 15 09	3,580 78	4,920 85	-1,340 07
265	BALL CORP 07-09	Jul 15 09	Nov 16 09	13,419 49	12,090 01	1,329 48
362	BAXTER INTL 02-09	Feb 9 09	Jul 28 09	19,685 01	21,197 34	-1,512 33
50	BRINKS HOME SEC HLDG 08-09_SLD#1	Aug 4 09	Sep 28 09	1,552 02	1,514 83	37 19
56	CHARLES RIV LAB 08-09_SLD#1	Aug 4 09	Aug 13 09	1,808 50	1,835 61	-27 11
89	CHESAPEAKE ENERGY 07-09_SLD#1	Jul 15 09	Oct 27 09	2,441 21	1,585 46	855 75
857	CMS ENERGY 07-09	Jul 15 09	Aug 7 09	10,935 00	10,172 02	762 98
643	CONAGRA FOODS 07-09	Jul 15 09	Aug 10 09	12,612 80	12,012 81	599 99
628	CONOCOPHILLIPS 03-09	Mar 19 09	Jul 28 09	27,427 26	24,115 20	3,312 06
370	CVS CAREMARK 03-09	Mar 16 09	Oct 9 09	12,747 86	10,082 02	2,665 84
23	CVS CAREMARK 03-09_SLD#1	Mar 16 09	Jul 15 09	710 12	626 72	83 40
150	DELL INC 01-09	Jan 29 09	Jun 10 09	1,812 82	1,517 99	294 83
200	DELL INC 10-08		Jun 10 09	2,417 09	3,240 92	-823 83
45	DELL INC 12-08	Dec 22 08	Jun 10 09	543 85	488 34	55 51
171	DEVON ENERGY 07-09	Jul 15 09	Nov 27 09	11,789 03	8,655 47	3,133 56
548	EBAY 10-09	Oct 5 09	Nov 5 09	12,438 13	12,815 58	-377 45
35	EBAY INC 02-09	Feb 11 09	Jul 20 09	612 48	468 07	144 41
40	EBAY INC 02-09 (2)	Feb 19 09	Jul 20 09	699 98	490 00	209 98
35	EBAY INC 12-08	Dec 5 08	Jul 20 09	612 48	449 38	163 10
28	EDWARDS LIFESCIENCES 08-09_SLD#1	Aug 4 09	Nov 16 09	2,238 87	1,836 59	402 28
127	EURONET WORLDWIDE 08-09_SLD#1	Aug 4 09	Sep 24 09	3,102 25	2,694 97	407 28
173	EXPRESS SCRIPTS 07-09	Jul 15 09	Aug 10 09	11,772 94	11,194 91	578 03
75,000	FED HOME LN BK 5 125%	Apr 24 08	Jan 28 09	75,000 00	74,887 50	112 50
90,428 14	FIDELITY MONEY MARKET 07-09	Jul 16 09	Oct 6 09	90,428 14	90,428 14	0 00
15 2	FIDELITY MONEY MARKET 07-09 (2)	Jul 16 09	Oct 6 09	15 20	15 20	0 00
25 77	FIDELITY MONEY MARKET 08-09	Aug 31 09	Oct 6 09	25 77	25 77	0 00
19 98	FIDELITY MONEY MARKET 09-09	Sep 30 09	Oct 6 09	19 98	19 98	0 00
3 34	FIDELITY MONEY MARKET 10-09	Oct 6 09	Oct 6 09	3.34	3 34	0 00
24	FLOWSERVE 07-09_SLD#1	Jul 15 09	Nov 2 09	2,398 85	1,516 15	882 70
100,000	FNMA 6 0% 07/18	Jul 10 08	Apr 2 09	100,000 00	99,950 00	50 00
115	INTERCONTINENTAL EXCH 07-09	Jul 15 09	Aug 10 09	10,739 57	9,782 80	956.77
312	JP MORGAN CHASE 07-09	Jul 29 09	Dec 22 09	12,634 03	11,585 51	1,048 52
206	KIMBERLY CLARK 08-09	Aug 10 09	Oct 16 09	12,153 03	12,063.82	89.21
75	KINDER MORGAN 08-09_SLD#1	Aug 4 09	Nov 13 09	4,164.18	3,537 14	627 04
93	KROGER 08-09_SLD#1	Aug 4 09	Dec 10 09	2,118 09	1,980.38	137 71
739	MACYS INC 07-09	Jul 15 09	Nov 17 09	13,420 17	7,854 39	5,565.78
213	MACYS INC 07-09_SLD#1	Jul 15 09	Oct 5 09	3,847 24	2,263 85	1,583.39
610	MARKS AND SPENCER GP 8-08	Aug 1 08	Jul 28 09	6,743 06	6,237 07	505.99
894	MARVELL TECHNOLOGY 07-09	Jul 15 09	Aug 27 09	12,674 31	10,466 50	2,207 81

HANSEN FAMILY FOUNDATION
Schedule D - Capital Gains and Losses
As of: December 31, 2009

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
173	MARVELL TECHNOLOGY 07-09_SLD#1	Jul 15 09	Aug 10 09	2,370 80	2,025 40	345 40
284	MCAFEE INC 07-09	Jul 15 09	Dec 8 09	11,130 76	11,578 16	-447 40
194	MCDONALDS CORP 03-09	Mar 5 09	Dec 17 09	12,017 59	9,901 34	2,116 25
158	MCDONALDS CORP 03-09_SLD#1	Mar 5 09	Jul 15 09	8,988 28	8,063 97	924 31
109	NEWELL RUBBERMAID 07-09_SLD#1	Jul 15 09	Nov 2 09	1,510 85	1,119 18	391 67
300	NOKIA CORP 03-09	Mar 9 09	Jul 28 09	3,993 81	2,602 89	1,390 92
35	NOKIA CORP 10-08	Oct 27 08	Jul 28 09	465 95	509 60	-43 65
40	NOKIA CORP 11-08	Nov 21 08	Jul 28 09	532 51	515 08	17 43
35	NOKIA CORP 12-08	Dec 11 08	Jul 28 09	465 95	538 93	-72 98
385	NYSE EURONEXT 07-09	Jul 15 09	Jul 27 09	10,018 10	9,430 18	587 92
85	OMNICARE INC 08-09_SLD#1	Aug 4 09	Aug 13 09	1,986 52	1,852 61	133 91
348	OMNICOM GROUP 07-09	Jul 15 09	Jul 20 09	11,079 27	10,663 76	415 51
519	ORACLE CORP 07-09	Jul 20 09	Oct 5 09	10,849 41	11,005 61	-156 20
407	OWENS ILL 07-09	Jul 15 09	Nov 6 09	12,963 32	10,671 40	2,291 92
411	QUALCOMM INC 01-09	Jan 7 09	Feb 2 09	14,274 69	14,755 39	-480 70
199	RAYTHEON 07-09	Jul 15 09	Oct 15 09	9,147 69	8,511 27	636 42
80	SLM CORP 9-08	Sep 9 08	Mar 23 09	359 19	1,318 94	-959 75
270	SLM CORP 9-08 2	Sep 16 08	Mar 23 09	1,212 27	4,040 04	-2,827 77
120	SLM CORP 9-08_SLD#1	Sep 9 08	Jan 16 09	1,414 91	1,978 42	-563 51
240	SLM CORP 9-08_SLD#2	Sep 9 08	Jan 20 09	2,846 09	3,956 83	-1,110 74
20	SONY CORP 11-08	Nov 6 08	Jul 28 09	499 63	472 64	26 99
25	SONY CORP 11-08 2	Nov 13 08	Jul 28 09	624 54	524 23	100 31
880	SUN MICROSYSTEMS 11-08	Nov 5 08	Jul 20 09	8,070 19	4,174 28	3,895 91
65	SUN MICROSYSTEMS 11-08_S#1	Nov 5 08	Mar 18 09	564 10	308 33	255 77
675	TD AMERITRADE 07-09	Jul 15 09	Nov 2 09	12,687 27	11,618 00	1,069 27
10	TOYOTA MOTOR 01-09	Jan 9 09	Jul 28 09	779 64	662 55	117 09
5	TOYOTA MOTOR 11-08	Nov 10 08	Jul 28 09	389 82	347 47	42 35
50	TYCO ELEC 10-08	Oct 23 08	Jun 10 09	989 97	958 93	31 04
95	TYCO INTL 07-09_SLD#1	Jul 15 09	Dec 8 09	3,381 60	2,494 45	887 15
68	VALEANT PHARM 08-09_SLD#1	Aug 4 09	Oct 23 09	2,133 35	1,732 88	400.47
0 172	WELLS FARGO 4-08_SLD#1	Apr 28 08	Jan 2 09	5 03	22 60	-17 57
640	WESTERN UNION 07-09	Jul 15 09	Jul 20 09	10,857 58	10,388.80	468 78
	Total Short-term			704,125 55	669,543 60	34,581 95
	Long-Term Capital Gains and Losses					
630	AEGON 10-04	Oct 28 04	Jul 28 09	4,313 15	6,641 84	-2,328 69
34	AEGON 5-05	May 27 05	Jul 28 09	232 77	425.66	-192 89
39	AEGON 6-08	Jun 3 08	Jul 28 09	267 00	657 00	-390 00
570	AEGON 7-07	Jul 30 07	Jul 28 09	3,902 38	10,689 89	-6,787 51
10	AEGON 9-04	Sep 20 04	Jul 28 09	68 46	112.77	-44 31
31	AEGON 9-05	Sep 29 05	Jul 28 09	212 23	434.10	-221.87
27	AEGON 9-07	Sep 19 07	Jul 28 09	184 85	522 11	-337.26
180	AKZO NOBEL 3-04	Mar 17 04	Jul 28 09	8,885 57	6,740 05	2,145 52
650	ALCATEL LUCENT 11-05	Nov 14 05	Jul 28 09	1,648 81	9,057 60	-7,408 79

HANSEN FAMILY FOUNDATION
Schedule D - Capital Gains and Losses
As of: December 31, 2009

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
310	ALCATEL LUCENT 12-05	Dec 2 05	Jul 28 09	786 36	3,858 42	-3,072 06
410	ALCATEL LUCENT 2-05	Feb 28 05	Jul 28 09	1,040 02	5,401 96	-4,361 94
170	ALCATEL LUCENT 3-01	Mar 16 01	Jul 28 09	431 23	6,218 72	-5,787 49
411	ALCATEL LUCENT 5-05	May 12 05	Jul 28 09	1,042 56	5,988 81	-4,946 25
580	ALCATEL LUCENT 6-01	Jun 15 01	Jul 28 09	1,471 24	13,837 41	-12,366 17
225	ALCATEL LUCENT 6-05	Jun 2 05	Jul 28 09	570 74	3,261 63	-2,690 89
520	ALCATEL LUCENT 7-01	Jul 16 01	Jul 28 09	1,319 05	8,545 16	-7,226 11
300	ALCATEL LUCENT 7-05	Jul 5 05	Jul 28 09	760 99	3,354 06	-2,593 07
283	ALCATEL LUCENT 8-05	Aug 1 05	Jul 28 09	717 87	4,296 35	-3,578 48
139	APACHE CORP 10-02	Oct 25 02	Nov 16 09	13,894 28	3,693 42	10,200 86
562	APACHE CORP 10-02_SLD#1	Oct 25 02	Jul 15 09	38,127 71	14,933 13	23,194 58
13	APPLE 6-08	Jun 16 08	Oct 27 09	2,647 50	2,340 26	307 24
4	APPLE 6-08 2_SLD#1	Jun 19 08	Oct 27 09	814 62	679 52	135 10
46	APPLE 6-08_SLD#1	Jun 16 08	Jul 15 09	6,362 83	8,280 91	-1,918 08
299	AT & T 11-07	Nov 26 07	Jul 15 09	6,997 74	11,381 88	-4,384 14
340	AT & T 12-07	Dec 7 07	Jul 15 09	7,957 29	12,924 73	-4,967 44
303	AT & T 5-07	May 1 07	Jul 15 09	7,091 36	11,942 23	-4,850 87
101	AT&T 12-04	Dec 6 04	Jul 15 09	2,363 79	2,087 53	276 26
238	AT&T 2-05	Feb 28 05	Jul 15 09	5,570 11	4,583 43	986 68
165	AUTOMATIC DATA PROC 1-04	Jan 22 04	Oct 6 09	6,421 14	6,152 83	268 31
75	AUTOMATIC DATA PROC 1-05	Jan 31 05	Oct 6 09	2,918 70	2,963 06	-44 36
184	AUTOMATIC DATA PROC 4-04	Apr 12 04	Oct 6 09	7,160 55	7,380 75	-220 20
56	AUTOMATIC DATA PROC 4-07_SLD#1	Apr 19 07	Oct 6 09	2,179 30	2,517 71	-338 41
25,000	BEAR STEARNS 6 4% 10/17	Feb 5 08	Jul 23 09	25,425 00	24,587 92	837 08
260	BRISTOL MYERS 11-04	Nov 22 04	Jul 28 09	5,358 95	6,310 20	-951 25
210	BRISTOL MYERS 11-05	Nov 29 05	Jul 28 09	4,328 38	4,703 22	-374 84
200	BRISTOL MYERS 12-04	Dec 22 04	Jul 28 09	4,122 27	5,007 10	-884 83
90	BRISTOL MYERS 5-02	May 1 02	Jul 28 09	1,855 02	2,618 47	-763 45
30	BRISTOL MYERS 5-02 2	May 24 02	Jul 28 09	618 34	901 91	-283 57
13,000	CONOCO INC 6 95% 41529	Oct 9 00	Jul 21 09	13,455 00	12,023 56	1,431 44
5,000	CONOCO INC 6 95%41529 1-01	Jan 9 01	Jul 21 09	5,175 00	4,948 05	226 95
187	CONOCOPHILLIPS 10-02	Oct 25 02	Jul 28 09	8,167 03	4,389 82	3,777 21
114	CONOCOPHILLIPS 11-03	Nov 21 03	Jul 28 09	4,978 83	3,274 52	1,704 31
223	CONOCOPHILLIPS 3-08	Mar 28 08	Jul 28 09	9,739 29	16,653 93	-6,914 64
36	CONOCOPHILLIPS 4-03	Apr 7 03	Jul 28 09	1,572 26	961 20	611 06
330	CONSECO INC 6-07	Jun 20 07	Mar 6 09	126 15	6,893.17	-6,767 02
310	CONTAX PARTICIPACOES 9-05	Sep 6 05	Jul 28 09	469 38	0.00	469 38
2,000	COX COMM BONDS 10-01	Oct 2 01	Jul 27 09	2,050 98	2,007 04	43 94
8,000	COX COMM BONDS 7-01	Jul 3 01	Jul 27 09	8,203 92	7,913 45	290.47
531	CVS CAREMARK 5-08	May 9 08	Jul 15 09	16,394 50	21,908 00	-5,513 50
12,000	D CHRYSLER BONDS 7.2% 9109	Jun 13 00	Sep 1 09	12,000 00	11,619 19	380.81
450	DELL INC 4-08	Apr 14 08	Jun 10 09	5,438 46	8,441 51	-3,003 05
30	DELL INC 8-06	Aug 23 06	Jun 10 09	362 56	633 37	-270 81
410	DELL INC 9-06	Sep 29 06	Jun 10 09	4,955 04	9,151 24	-4,196 20

HANSEN FAMILY FOUNDATION
Schedule D - Capital Gains and Losses
As of: December 31, 2009

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
25,000	DOW 6 125% 020111 7-04_SLD#1	Jul 30 04	Jul 20 09	25,187 50	27,178 64	-1,991 14
350	EASTMAN KODAK 10-05	Oct 11 05	Jun 10 09	987 73	8,222 38	-7,234 65
250	EASTMAN KODAK 8-05	Aug 29 05	Jun 10 09	705 52	6,234 33	-5,528 81
420	EASTMAN KODAK 9-05	Sep 30 05	Jun 10 09	1,185 27	10,537 51	-9,352 24
420	EMERSON ELEC 12-04_SLD#1	Dec 2 04	Oct 9 09	16,453 09	14,194 87	2,258 22
500	EXELON CORP 4-03_SLD#1	Apr 8 03	Jul 28 09	26,463 46	12,525 00	13,938 46
4	FAIRPOINT COMM 2-01	Feb 2 01	Jul 28 09	2 31	54 87	-52 56
2	FAIRPOINT COMM 3-05	Mar 14 05	Jul 28 09	1 16	16 13	-14 97
3	FAIRPOINT COMM 9-05	Sep 22 05	Jul 28 09	1 74	29 15	-27 41
50,000	FED HOME LN BANK 5 375%	Feb 22 08	Apr 6 09	50,000 00	49,812 50	187 50
100,000	FED HOME LN BANK 5 4%	Feb 27 08	Apr 6 09	32,352 94	32,202 94	150 00
500	FED NAT MTG ASSN NON CUM 4-08 2	Apr 24 08	Jul 14 09	461 98	9,075 00	-8,613 02
1,500	FED NAT MTG ASSN NON CUM 4-08	Apr 24 08	Jul 14 09	1,410 11	27,225 00	-25,814 89
13,000	FHLMC 5 35% 10/17	Apr 29 08	Oct 15 09	13,000 00	13,055 59	-55 59
50,000	FIFTH THIRD 6 25% 6-08	Jun 16 08	Jul 23 09	49,175 00	49,603 00	-428 00
15,000	FNMA 5 55% 926 17 9-04	Sep 17 04	Apr 6 09	15,000 00	15,329 82	-329 82
400	FORD MOTOR CO 10-05	Oct 24 05	Mar 18 09	999 59	3,336 84	-2,337 25
890	FORD MOTOR CO 2-06	Feb 23 06	Mar 18 09	2,224 10	7,532 16	-5,308 06
202	FORD MOTOR CO 8-05	Aug 22 05	Mar 18 09	504 80	2,018 57	-1,513 77
420	FORD MOTOR CO 9-05	Sep 26 05	Mar 18 09	1 049 57	4,090 93	-3,041 36
700	FREDDIE MAC 6-08	Jun 9 08	Jul 14 09	729 45	17,479 00	-16,749 55
300	FREDDIE MAC 6-08 2	Jun 9 08	Jul 14 09	312 62	7,494 00	-7,181 38
80	FUJIFILM 8-05	Aug 5 05	Jul 28 09	2,523 01	2,463 67	59 34
250	FUJIFILM 9-05	Sep 21 05	Jul 28 09	7,884 41	8,324 68	-440 27
100	GANNETT 4-07	Apr 5 07	Jul 28 09	578 08	5,646 60	-5,068 52
230	GANNETT CO 5-06	May 10 06	Jul 28 09	1,329 58	12,672 54	-11,342 96
120	GANNETT CO 5-06 2	May 22 06	Jul 28 09	693 69	6,550 30	-5,856 61
90	GANNETT CO 5-07	May 4 07	Jul 28 09	520 27	5,255.05	-4,734 78
70	GANNETT CO 6-06	Jun 23 06	Jul 28 09	404 65	3,815.55	-3,410 90
100	GANNETT CO 7-07	Jul 30 07	Jul 28 09	578 08	5,053 97	-4,475 89
15,000	GEN ELEC 6 75% 3-02	Mar 22 02	Jul 24 09	13,369 65	14,740 94	-1,371 29
45	GLAXOSMITHKLINE 3-04_SLD#1	Mar 3 04	Jan 29 09	1,566 05	1,917 62	-351 57
76	GOLDMAN SACHS 12-04	Dec 21 04	Jul 15 09	10,764 62	8,040 80	2,723 82
225	GOLDMAN SACHS 4-05_SLD#1	Apr 6 05	Jul 15 09	31,868 95	24,754 50	7,114 45
9,000	GOLDMAN SACHS BONDS	Feb 12 01	Jul 20 09	9,495 90	9,052 05	443 85
1,000	GOLDMAN SACHS BONDS 10-01	Oct 2 01	Jul 20 09	1,055 10	1,031 52	23.58
570	HEWLETT PACKARD 4-07	Apr 27 07	Oct 6 09	26,453 05	23,777 78	2,675 27
89	HEWLETT PACKARD 5-07_SLD#1	May 22 07	Oct 6 09	4,130 39	3,965 84	164 55
116	INTL BUSINESS MACH 1-05	Jan 24 05	Dec 22 09	14,813.99	10,849 30	3,964.69
68	INTL BUSINESS MACH 1-05_SLD#1	Jan 24 05	Jul 15 09	6,843 19	6,359 93	483 26
16	INTL BUSINESS MACH 11-02	Nov 1 02	Jul 15 09	1,610.16	1,196.16	414 00
247	INTL BUSINESS MACH 12-02	Dec 18 02	Jul 15 09	24,856 88	19,340 10	5,516 78
7	JOHNSON & JOHNSON 1-02	Jan 9 02	Jul 28 09	419 34	408 31	11 03
48	JOHNSON & JOHNSON 10-00	Oct 30 00	Jul 28 09	2,875 45	2,275 50	599 95

HANSEN FAMILY FOUNDATION
Schedule D - Capital Gains and Losses
As of: December 31, 2009

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
6	JOHNSON & JOHNSON 10-01	Oct 10 01	Jul 28 09	359.43	329 04	30 39
84	JOHNSON & JOHNSON 4-00	Apr 11 00	Jul 28 09	5,032 04	3,142 12	1,889 92
142	JOHNSON & JOHNSON 4-03_SLD#1	Apr 8 03	Jul 28 09	8,506 54	8,150 80	355 74
216	JOHNSON & JOHNSON 6-02	Jun 26 02	Jul 28 09	12,939 51	11,694 24	1,245 27
14	JOHNSON & JOHNSON 7-00	Jul 7 00	Jul 28 09	838 67	705 69	132 98
9,000	JP MORGAN CHASE BONDS	Jul 3 01	Jul 27 09	9,390 60	9,060 60	330 00
1,000	JP MORGAN CHASE BONDS 1-02	Jan 31 02	Jul 27 09	1,043 40	1,028 82	14 58
410	KEYCORP 6-08	Jun 18 08	Oct 6 09	2,542 13	4,796 59	-2,254 46
5,000	KRAFT FOODS INC 11-01	Nov 20 01	Jul 27 09	4,982 15	5,052 50	-70 35
1,000	KRAFT FOODS INC 4-02	Apr 29 02	Jul 27 09	996 43	967 31	29 12
8,000	LOCKHEED MARTIN CORP NOTES	Jul 3 01	Jul 20 09	9,708 16	9,047 06	661 10
525	MARKS AND SPENCER GP	Jul 12 99	Jul 28 09	5,803 45	7,929 12	-2,125 67
315	MARKS AND SPENCER GP 4-00	Apr 6 00	Jul 28 09	3,482 07	3,331 25	150 82
8,000	METLIFE INC BONDS 2-02	Feb 1 02	Jul 27 09	8,291 76	8,034 79	256 97
570	MITSUBISHI UFJ 10-07	Oct 22 07	Oct 9 09	3,151 02	5,034 13	-1,883 11
375	MITSUBISHI UFJ 11-06	Nov 28 06	Oct 9 09	2,073 04	4,518 83	-2,445 79
115	MITSUBISHI UFJ 11-06_SLD#1	Nov 28 06	Mar 9 09	453 74	1,385 77	-932 03
530	MITSUBISHI UFJ 2-05	Feb 28 05	Mar 9 09	2,091 16	4,788 02	-2,696 86
550	MITSUBISHI UFJ 2-07	Feb 14 07	Oct 9 09	3,040 46	6,543 08	-3,502 62
230	MITSUBISHI UFJ 4-01	Apr 25 01	Mar 9 09	907 48	2,260 65	-1,353 17
640	MITSUBISHI UFJ 4-07	Apr 13 07	Oct 9 09	3,537 99	7,392 26	-3,854 27
770	MITSUBISHI UFJ 7-07	Jul 31 07	Oct 9 09	4,256 63	8,559 32	-4,302 69
350	MITSUI SUMITOMO 2-07_SLD#1	Feb 20 07	Mar 9 09	3,295 79	7,205 10	-3,909 31
800	MIZUHO FINL GROUP 5-07	May 10 07	Oct 9 09	3,381 65	9,995 84	-6,614 19
460	MIZUHO FINL GROUP 8-07	Aug 20 07	Oct 9 09	1,944 45	5,345 25	-3,400 80
830	MIZUHO FINL GROUP 9-07	Sep 25 07	Oct 9 09	3,508 46	9,059 78	-5,551 32
421	NORTEL 8-05	Aug 8 05	Jan 20 09	32 11	11,333 32	-11,301 21
15	PEPSICO 5-05	May 3 05	Jul 28 09	848 47	823.20	25 27
366	PEPSICO 5-05 2	May 12 05	Jul 28 09	20,702.63	20,593.76	108.87
120	PEPSICO 7-06_SLD#1	Jul 31 06	Jul 28 09	6,787 75	7,581 81	-794 06
420	PHILLIP MORRIS 6-02	Jun 26 02	Jul 28 09	19,532 42	11,925 45	7,606 97
105	PHILLIP MORRIS 6-02 2_SLD#1	Jun 26 02	Jul 28 09	4,883 11	2,608 62	2,274 49
0.304	PNC FINANCIAL SERVICES 9-07_SLD#1	Sep 14 07	Jan 2 09	14 56	200 15	-185 59
440	PORTUGAL TELE 3-05	Mar 10 05	Jul 28 09	4,462.45	4,541 94	-79 49
440	PORTUGAL TELE 6-05	Jun 27 05	Jul 28 09	4,462 46	3,507 25	955 21
260	SAFEWAY 11-04	Nov 30 04	Oct 6 09	5,096 74	5,129 10	-32 36
330	SAFEWAY 12-03	Dec 1 03	Oct 6 09	6,468 93	6,782 33	-313 40
220	SAFEWAY 2-04	Feb 24 04	Oct 6 09	4,312 62	5,117 20	-804 58
10	SAFEWAY 9-03	Sep 9 03	Oct 6 09	196 03	252 96	-56 93
710	SARA LEE 5-07	May 1 07	Jul 28 09	7,721.46	11,679 50	-3,958 04
1,100	SARA LEE 7-06	Jul 17 06	Jul 28 09	11,962.82	15,553 67	-3,590.85
175	SUMITOMO MITSU 9-07_SLD#1	Sep 5 07	Mar 9 09	476 41	1,368 48	-892 07
290	SUPERVALU 1-08	Jan 9 08	Sep 23 09	4,460 93	9,708 82	-5,247 89
12	SUPERVALU 5-05	May 25 05	Sep 23 09	184 59	1,499 84	-1,315 25

HANSEN FAMILY FOUNDATION
Schedule D - Capital Gains and Losses
As of: December 31, 2009

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
69	SUPERVALU 7-05	Jul 7 05	Sep 23 09	1,061 39	7,846 35	-6,784 96
46	SUPERVALU 8-05	Aug 22 05	Sep 23 09	707 60	4,969 38	-4,261 78
102	TELEFONICA 10-01	Oct 12 01	Jul 28 09	7,357 20	3,015 33	4,341 87
9	TELEMIG 10-00	Oct 4 00	Jul 14 09	448 29	308 34	139 95
360	TELFONOS 12-00	Dec 19 00	Jul 28 09	5,726 87	4,886 92	839 95
360	TELMEX INTERNATIONAL 12-00	Dec 19 00	Jul 28 09	4,546 82	3,396 00	1,150 82
58	TIM PARTICIPACOES	Aug 1 04	Jul 28 09	1,196 04	-1 19	1,197 23
1,350	UNISYS 2-05	Feb 16 05	Jul 20 09	2,462 57	10,688 22	-8,225 65
368	UNITEDHEALTH GRP 10-03_SLD#1	Oct 30 03	Oct 6 09	9,215 06	9,459 44	-244 38
332	UNITEDHEALTH GRP 4-03	Apr 22 03	Oct 6 09	8,313 58	7,411 90	901 68
1,000	UNITEDHEALTH GRP 4-03_SLD#1	Apr 22 03	Sep 23 09	28,614 36	22,325 00	6,289 36
17	VIVO PARTICIPACOES	Jan 1 07	Jul 28 09	379 58	0 06	379 52
57	VIVO PARTICIPACOES 2	Jan 1 07	Jul 28 09	1,272 70	0 00	1,272 70
5	VIVO PARTICIPACOES 3	Sep 13 04	Jul 28 09	111 64	0 00	111 64
16,000	WALMART BONDS 1-01	Jan 8 01	Aug 10 09	16,000 00	16,817 09	-817 09
3,000	WALMART BONDS 5-01	May 21 01	Aug 10 09	3,000 00	3,105 72	-105 72
40	WELLPOINT INC 6-02	Jun 26 02	Oct 6 09	1,899 74	1,678 00	221 74
460	WELLPOINT INC 6-02 2_SLD#1	Jun 26 02	Oct 6 09	21,847 06	18,379 30	3,467 76
495	WELLPOINT INC 6-02_SLD#2	Jun 26 02	Jul 28 09	25,074 29	20,765 25	4,309 04
420	WYETH 10-07	Oct 1 07	Oct 16 09	21,211 45	18,555 68	2,655 77
50	WYETH 8-07	Aug 1 07	Oct 16 09	2,525 17	2,436 06	89 11
150	XEROX CORP 1-01	Jan 2 01	Jul 20 09	984 71	740 62	244 09
360	XEROX CORP 10-05	Oct 26 05	Jul 20 09	2,363 31	4,773 89	-2,410 58
320	XEROX CORP 5-05	May 2 05	Jul 20 09	2,100 72	4,357 89	-2,257 17
450	XEROX CORP 9-05	Sep 21 05	Jul 20 09	2,954 13	6,300 00	-3,345 87
	Total Long-term			1,055,539 97	1,269,373 35	-213,833 38
	TOTAL CAPITAL GAINS			1,759,665 52	1,938,916 95	-179,251 43