



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

PIPER JAFFRAY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

800 NICOLLET MALL, J10S04

City or town, state, and ZIP code

MINNEAPOLIS, MN 55402

A Employer identification number

41-1734808

B Telephone number (see page 10 of the instructions)

(612) 303-0447

C If exemption application is  
pending check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the  
85% test, check here and attach  
computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 836,380.  
J Accounting method ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	500,006.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	5,091.	5,091.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-620,379.			
b Gross sales price for all assets on line 6a	1,359,698.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	781.	781.		ATCH 2
12 Total. Add lines 1 through 11	-114,501.	5,872.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) *	2,124.	2,124.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	187.	187.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	75.	75.		
24 Total operating and administrative expenses. Add lines 13 through 23	2,386.	2,386.		
25 Contributions, gifts, grants paid	606,021.			606,021.
26 Total expenses and disbursements Add lines 24 and 25	608,407.	2,386.		606,021.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-722,908.			
b Net investment income (if negative, enter -0-)		3,486.		
c Adjusted net income (if negative, enter -0-)			-0-	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions

\* ATCH 3 JSA \*\* ATCH 4

Form 990-PF (2009) 10

9E1410 2 000

86780J 7383

1687953

SCANNED NOV 22 2010

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .	77,150.	88,695.	88,695.
	2 Savings and temporary cash investments . . . . .	0.	741,844.	747,685.
	3 Accounts receivable ▶ . . . . .			
	Less allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less allowance for doubtful accounts ▶ . . . . .			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) <u>ATCH 6</u>	967,176.	0.	0.
	c Investments - corporate bonds (attach schedule) <u>ATCH 7</u>	509,121.	0.	0.
	11 Investments - land, buildings, and equipment basis . . . . .			
Less accumulated depreciation (attach schedule) ▶ . . . . .				
12 Investments - mortgage loans . . . . .				
13 Investments - other (attach schedule) . . . . .				
14 Land, buildings, and equipment basis . . . . .				
Less accumulated depreciation (attach schedule) ▶ . . . . .				
15 Other assets (describe ▶ . . . . .)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,553,447.	830,539.	836,380.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .	0.	0.	
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ . . . . .)			
23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .	1,553,447.	830,539.	
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,553,447.	830,539.		
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,553,447.	830,539.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,553,447.
2 Enter amount from Part I, line 27a . . . . .	2	-722,908.
3 Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4 Add lines 1, 2, and 3 . . . . .	4	830,539.
5 Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	830,539.

Form 990-PF (2009)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69</b>					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) . . . . .			<b>2</b>	-620,379.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> </div>					
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)					
If (loss), enter -0- in Part I, line 8 . . . . .					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	633,817.	1,841,319.	0.344219
2007	389,077.	2,545,981.	0.152820
2006	421,259.	2,009,065.	0.209679
2005	1,549,858.	2,777,262.	0.558052
2004	857,838.	999,377.	0.858373
<b>2</b> Total of line 1, column (d) . . . . .			2.123143
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			0.424629
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			1,376,389.
<b>5</b> Multiply line 4 by line 3 . . . . .			584,455.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			35.
<b>7</b> Add lines 5 and 6 . . . . .			584,490.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .			606,021.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	35.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	35.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	35.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations-tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		0.
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		35.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>WWW.PIPERJAFFRAY.COM</b>				
14 The books are in care of <b>GREGORY MEYER</b> Telephone no <b>612-303-0477</b>				
Located at <b>800 NICOLLET MALL, J10S04, MINNEAPOLIS, MN</b> ZIP + 4 <b>55402</b>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			<input type="checkbox"/>
				15

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation** (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions).**  
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See page 24 of the instructions

3 NONE

**Total.** Add lines 1 through 3 . . . . . 0.

Form 990-PF (2009)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	790,381.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	606,968.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	0.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,397,349.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,397,349.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	20,960.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,376,389.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	68,819.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	68,819.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	35.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	35.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	68,784.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	68,784.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	68,784.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	606,021.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	606,021.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	35.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	605,986.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				68,784.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .				
b Total for prior years 20 07, 20 06, 20 05 . . . . .		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .	808,035.			
b From 2005 . . . . .	1,412,209.			
c From 2006 . . . . .	322,446.			
d From 2007 . . . . .	265,849.			
e From 2008 . . . . .	542,428.			
f Total of lines 3a through e . . . . .	3,350,967.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 606,021.				
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2009 distributable amount . . . . .				68,784.
e Remaining amount distributed out of corpus . . . . .	537,237.			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	3,888,204.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	808,035.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	3,080,169.			
10 Analysis of line 9				
a Excess from 2005 . . . . .	1,412,209.			
b Excess from 2006 . . . . .	322,446.			
c Excess from 2007 . . . . .	265,849.			
d Excess from 2008 . . . . .	542,428.			
e Excess from 2009 . . . . .	537,237.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see page 27 of the instructions and Part VII-A, question 9)	NOT APPLICABLE
-----------------	---	----------------

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or

4942(1)(5)

		Prior 3 years				(e) Total
Tax year		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2 a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon					
<b>a</b>	"Assets" alternative test - enter					
(1)	Value of all assets . . . . .					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b>	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b>	"Support" alternative test - enter					
(1)	Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . .					
(3)	Largest amount of support from an exempt organization . . . . .					
(4)	Gross investment income . . . . .					

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 9

- b. The form in which applications should be submitted and information and materials they should include**

ATTACHMENT 10

- c Any submission deadlines

THE APPLICATION CYCLE IS JANUARY 1 THROUGH MARCH 15.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 11

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year  ATTACHMENT 12				
<b>Total.</b> . . . . .			▶ <b>3a</b>	606,021.
<b>b</b> Approved for future payment				
<b>Total.</b> . . . . .			▶ <b>3b</b>	





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

**2009**

Name of the organization

PIPER JAFFRAY FOUNDATION

Employer identification number

41-1734808

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization **PIPER JAFFRAY FOUNDATION**Employer identification number  
41-1734808**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PIPER JAFFRAY & CO. _____ _____ _____	\$ 500,006.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution )
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



Employer identification number

41-1734808

[illegible]

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	867.	867.
DIVIDENDS	4,224.	4,224.
TOTAL	<u>5,091.</u>	<u>5,091.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION  
FEE REFUND  
CONTRIBUTION FEE

REVENUE AND EXPENSES PER BOOKS	639. 142.	NET INVESTMENT INCOME	639. 142.
<u>781.</u>		<u>781.</u>	

TOTALS

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOUNDATION MASS FEE	2,124.	2,124.
TOTALS	<u>2,124.</u>	<u>2,124.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL AND STATE TAXES	187.	187.
TOTALS	<u>187.</u>	<u>187.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WIRE FEE	50.	50.
ANNUAL REGISTRATION FEE	25.	25.
TOTALS	<u>75.</u>	<u>75.</u>

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FIRST EAGLE FDS	123,495.	0.	0.
GROWTH FUND AMER INC.	223,258.	0.	0.
HANCOCK JOHN CAP SER	154,437.	0.	0.
EXCELSIOR SMALL CAP FD	52,557.	0.	0.
LAZARD EMERGING MARKET	57,948.	0.	0.
OLD MUTUAL ANALYTIC DEFENSIVE	0.	0.	0.
DWS RREEF REAL ESTATE SEC FD A	48,572.	0.	0.
KEELEY SMALL CAP VALUE	44,830.	0.	0.
AMERICA FUNDS EURO PACIFIC	67,969.	0.	0.
ALLIANZ NFJ DIVIDEND FUND	153,869.	0.	0.
ALPINE INT'L REAL ESTATE	40,241.	0.	0.
TOTALS	967,176.	0.	0.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MANAGERS BOND FD	166,968.	0.	0.
DWS CORE FIXED INCOME	86,527.	0.	0.
FT TEMPLETON GLOBAL BOND A	82,705.	0.	0.
FIDELITY ADVISOR ST.FIXED INC	74,937.	0.	0.
UBS PACE ALTERNATIVE	97,984.	0.	0.
TOTALS	<u>509,121.</u>	<u>0.</u>	<u>0.</u>



# PIPER JAFFRAY FOUNDATION

41-1734808

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
------------------	---	--------------	---	---

ANDREW S. DUFF  
800 NICOLLET MALL, J10S04  
MINNEAPOLIS, MN 55402

0. 0. 0.

R. TODD FIREBAUGH  
800 NICOLLET MALL, J10S04  
MINNEAPOLIS, MN 55402

0. 0. 0.

THOMAS P. SCHNETTLER  
800 NICOLLET MALL, J10S04  
MINNEAPOLIS, MN 55402

0. 0. 0.

DEBBA L. SCHONEMAN  
800 NICOLLET MALL, J10S04  
MINNEAPOLIS, MN 55402

0. 0. 0.

TIMOTHY L. CARTER  
800 NICOLLET MALL, J10S04  
MINNEAPOLIS, MN 55402

0. 0. 0.

CONNIE MCCUSKEY  
800 NICOLLET MALL, J10S04  
MINNEAPOLIS, MN 55402

0. 0. 0.

86780J 7383

1687953

ATTACHMENT 8

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN W. GEELAN 800 NICOLLET MALL, J10S04 MINNEAPOLIS, MN 55402	SECRETARY 1.00	0.	0.	0.
MARY B. SWANSON 800 NICOLLET MALL, J10S04 MINNEAPOLIS, MN 55402	ASSISTANT TREASURER 2.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

PIPER JAFFRAY FOUNDATION

41-1734808

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PIPER JAFFRAY COMMUNITY RELATIONS  
800 NICOLLET MALL, J13N03  
MINNEAPOLIS, MN 55402  
612-303-0477

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

ALL REQUESTS FOR FUNDING SHOULD BEGIN WITH A COMPLETE PIPER JAFFRAY  
GRANT APPLICATION AVAILABLE AT [PIPERJAFFRAY.COM](http://PIPERJAFFRAY.COM). THE APPLICATION  
INCLUDES A COMPLETE LIST OF REQUIRED SUPPORTING MATERIALS.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

PIPER JAFFRAY CORPORATION GIVING WILL NOT FUND:

1. ORGANIZATIONS THAT ARE NOT TAX-EXEMPT UNDER IRS CODE SECTION 501(C)  
(3) OR EQUIVALENT
2. ORGANIZATIONS THAT DO NOT SERVE COMMUNITIES WHERE PIPER JAFFRAY HAS  
A BUSINESS PRESENCE
3. INDIVIDUALS OR GROUPS SEEKING SUPPORT FOR PLANNING, PERSONAL NEEDS  
OR TRAVEL
4. PUBLIC SERVICE OR POLITICAL CAMPAIGNS
5. LOBBYING, POLITICAL OR FRATERNAL ACTIVITIES
6. ORGANIZATIONS RECEIVING PRIMARY FUNDING FROM UNITED WAY
7. ATHLETIC OR PAGEANT SCHOLARSHIPS
8. RELIGIOUS ACTIVITIES OR RELIGIOUS PURPOSES
9. PUBLICATIONS, AUDIO-VISUAL

PIPER JAFFRAY WILL CONSIDER REPEAT GRANTS FOR UP TO THREE CONSECUTIVE  
YEARS.

### INSTRUCTIONS

Please read this document carefully and review the Piper Jaffray grant guidelines before completing this application. You may reproduce this form on your computer, or type or print legibly the requested information. Please keep your answers as brief as possible. This application is also available at [piperjaffray.com](http://piperjaffray.com). ALL grant applicants must complete each section, include the required attachments, and sign and date the application.

### SECTION I

#### ORGANIZATION INFORMATION

Name of Organization				
Address		City	State	Zip
Phone	Fax	Organizational Web Site		Federal Tax Identification Number
Executive Director	Phone	Fax	E-mail	
Primary Contact, if other than Executive Director	Phone	Fax	E-mail	
Please provide a brief overview of the organization				
Purpose of grant (may include additional attachment to outline goals, objectives and timeframe)				
Please provide a description of the program				

#### GRANT REQUEST INFORMATION

Amount Requested \$	Area of Focus <input type="checkbox"/> Community Investment <input type="checkbox"/> Economic Education <input type="checkbox"/> Arts/culture		
Date of Application	Type of Request (Check One) <input type="checkbox"/> General Operating <input type="checkbox"/> Program/Project		
Has the organization received a grant from Piper Jaffray in the last three years? <input type="checkbox"/> No <input type="checkbox"/> Yes	If yes, please list date(s) and amount(s) for prior year(s)		
Please list any Piper Jaffray employees involved in your organization and their roles			
Please specify geographic area(s) served			
Does this organization receive support from United Way? <input type="checkbox"/> No <input type="checkbox"/> Yes	If yes, what percent of budget? _____ %		

**SECTION II****FINANCIAL INFORMATION**

Organization's annual operating budget \$		
Organization's current year budgeted expenses \$	Is this higher or lower than previous year's expenses? <input type="checkbox"/> Higher <input type="checkbox"/> Lower	Higher or lower by what percent? _____ %
During the current fiscal year, what dollar amount or percent of the total expense budget is for administrative/overhead and fundraising expenses? \$ _____ or _____ %		
Has the organization experienced an operating deficit (i.e., expenses exceeded revenue) in the last two years?	<input type="checkbox"/> No <input type="checkbox"/> Yes	If yes, what was the year/amount of the deficit? Year/\$ _____ Year/\$ _____
Please explain the deficit(s) above and the plans for reducing or eliminating it		

**PROGRAM OR PROJECT INFORMATION**

What are the timelines for the project and for fundraising?
What is the budget for the program/project? \$
How does this effort address a community need? Please describe the community and clients that will benefit
Please explain how you have measured or will measure the success of the program/project.

**SECTION III****ATTACHMENTS REQUIRED FOR ALL GRANT APPLICANTS**

Please enclose one copy of each of the following items

- ☐ 1 Cover letter
- ☐ 2 A copy of your current IRS determination letter indicating tax exempt 501(c)(3) status
- ☐ 3 Board of Directors list, including names, phone number and affiliations
- ☐ 4 Annual report, if available, or other material summarizing organizational activities and outcomes achieved
- ☐ 5 Current year itemized operating revenue and expense budget for the organization
- ☐ 6 Most recent audited financial statements or IRS Form 990
- ☐ 7 A list of major corporate and foundation donors for the past two years
- ☐ 8 A one-page summary of the organization's three major core programs or activities
- ☐ 9 Budget of program, project, or capital campaign, if applicable

**AUTHORIZATION**

The undersigned certifies that they are authorized to represent the organization applying for a grant and that the information contained in this application is accurate. The undersigned agrees that if a grant is awarded to the organization (1) the grant will be used for the purpose outlined in the grant award letter and may not be expended for any other purpose without prior written approval from Piper Jaffray, (2) Piper Jaffray has received nothing of material value in exchange for the grant, and (3) information about the organization and the grant may be used by Piper Jaffray in any published materials.

Signature of Executive Director or Board Chair

**X**

Date

**Piper Jaffray Community Sustainability  
2009 Funding Guidelines  
(as of December, 2008)**

**Mission**

Piper Jaffray works to build vibrant and sustainable communities. Through leadership and partnership, we will make a positive impact.

**Focus**

Community Sustainability: We believe that there are multiple systems that make up and enhance the quality of life in a sustainable community.

- We are dedicated to the idea that community investment & education build strong economies.
- We believe arts and culture are crucial for vibrant community life.

**Funding Guidelines**

Impact Areas

- Programs will have special emphasis on future generations and/or those at-risk.
- Programs must be innovative, collaborative and implemented through organizations that support a significant component of the local population in our key markets of business and employee presence.

1. Organizations and programs that support community sustainability through community investment

Specifically, community investment in neighborhood-based, small business programs in low-income areas that promote sustainable employment and replicable success.

2. Education initiatives that directly support the economic health of individuals and communities through the following:

- a) Science, math, engineering or technology (STEM) programs for diverse student groups
- b) Economic education emphasizing economics and emerging industries [excludes "personal finance" and "money management" education]
- c) Access-to-higher education programs for disadvantaged youth

3. Major arts and cultural organizations that enhance the quality of life in the community

Specifically, we choose to support arts and cultural organizations through sponsorship. Please see sponsorship funding guidelines for more details.

**Other Priorities:**

- We are committed to our communities' health and environmental sustainability and as such, provide support for a) innovative programs to develop and track new advances in children's chronic health concerns and b) umbrella programs which support innovation and entrepreneurship to leverage environmental opportunities. *Note: We do not accept unsolicited requests in these areas.*
- An engaged citizenry is a productive one. Specifically, we fund initiatives that encourage civic engagement of young people.



**We will not consider:**

- Organizations that are not tax-exempt under Internal Revenue Code section 501(c)(3) or the equivalent
- Organizations that do not serve communities where Piper Jaffray has a business presence
- Individuals or groups seeking support for planning, personal needs or travel
- Public service or political campaigns
- Lobbying, political or fraternal activities
- Organizations receiving primary funding from United Way
- Athletic or pageant scholarships
- Religious activities or religious purposes
- Publications, audio-visual

**Grant Application Procedures and Requirements**

All requests should begin at [www.piperjaffray.com](http://www.piperjaffray.com) via our web-based inquiry tool to determine if an organization qualifies for funding. Outside of our online inquiry process, we accept only solicited requests.

The annual application cycle is January 1 through March 15, followed by a review period, with the actual notification and funding of proposals occurring by the end of June.

Piper Jaffray will provide support for a limited number of programs or projects that serve our communities and fall within our guidelines.

We will consider multi-year grants for up to three consecutive years.

Support for a limited number of capital campaigns will be provided proactively through an invitation only process. Unsolicited capital requests will not be considered.

Priority will be given to organizations that meet our guidelines and involve our employees.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

A BETTER CHANCE

10,000

ADMISSION POSSIBLE

2,500

ADMISSION POSSIBLE

20,000

AMERICAN RED CROSS

5,000

AZ COUNCIL ECON EDUC

15,000

BELTON EDUCATIONAL FOUNDATION

2,500

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990BF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

BEREAVE CTR WESTCHESTER

BOARD LEADER PROGRAM

2,500

BESTPREP

HEADQUARTER GIVING

10,000

CATHOLIC CHARITIES

HEADQUARTER GIVING

15,000

CHILDREN'S SAFETY CENTER

BOARD LEADER PROGRAM

2,500

COMMITTEE FOR ECONOMIC DEVELOPMENT

BOARD LEADER PROGRAM

2,500

COMMONBOND COMM

HEADQUARTER GIVING

5,000

FORM 990BE, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

COOKIE CART

BOARD LEADER PROGRAM

2,500

CORPORATION FOR SUPPORTIVE HOU

BOARD LEADER PROGRAM

2,500

EARTHSHARE

CORPORATE MATCH

17,072

FRENCH AMERICAN INTERNATIONAL

BOARD LEADER PROGRAM

2,500

FRIENDS OF JAKE

BOARD LEADER PROGRAM

2,500

GILLETTE CHILDREN'S SPECIALTY

BOARD LEADER PROGRAM

2,500

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GOODWILL EASTER SEALS		HEADQUARTER GIVING	5,000
GREATER TWIN CITIES UNITED WAY		CORPORATE MATCH	125,000
GREEN INSTITUTE		HEADQUARTER GIVING	2,500
HIGH TECH KIDS		HEADQUARTER GIVING	5,000
HUCKELBERRY YOUTH SERVICES		REGIONAL GIVING	5,000
INTERCONGREGATION COMMUNITIES		BOARD LEADER PROGRAM	2,500

FORM 990BF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INTERMEDIA ARTS MN	JEWISH FAMILY CHILDRENS SERV	HEADQUARTER GIVING	7,500
JK GROUP INC- TRUSTEES FOR DISASTER RELIEF PROGRAM		BOARD LEADER PROGRAM	2,500
JK GROUP INC - TRUSTEES FOR MATCHING GIFT PROGRAM		REGIONAL GIVING	2,141
JK GROUP INC -TRUSTEES FOR VOLUNTEER PROGRAM		GIFT MATCHING CONTRIBUTIONS	31,845.
JK GROUP TRUSTEES MATCHING		VOLUNTEER PROGRAM	2,500
		GIFT MATCHING CONTRIBUTIONS	25,003

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990-BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JK GROUP TRUSTEES MATCHING		GIFT MATCHING CONTRIBUTIONS	70,715
JK GROUP TRUSTEES VOLUNTEER		VOLUNTEER PROGRAM	1,500
JK GROUP TRUSTEES VOLUNTEER		VOLUNTEER PROGRAM	5,000
LAKE OSWEGO SCHOOL DISTRICT		BOARD LEADER PROGRAM	2,500
LANDMARK COLLEGE		BOARD LEADER PROGRAM	2,500
LEE'S SUMMIT		BOARD LEADER PROGRAM	2,500

FORM 990BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LISC		HEADQUARTER GIVING	15,000
MACPHAIL CENTER		HEADQUARTER GIVING	3,750
MAP FOR NONPROFITS		BOARD LEADER PROGRAM	2,500
MEDA		BOARD LEADER PROGRAM	2,500
METRO CONSORTIUM COMM DEV		HEADQUARTER GIVING	7,500
METRO ECON DEV ASSOC		HEADQUARTER GIVING	5,000



FORM 990BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MILE HIGH UNITED WAY INC		CORPORATE MATCH	1,704
MINNEAPOLIS JEWISH DAY SCHOOL		BOARD LEADER PROGRAM	2,500
MINNESOTA ENVIRONMENTAL FUND		CORPORATE MATCH	12,725
MINNESOTA LANDMARKS		BOARD LEADER PROGRAM	2,500
MINNESOTA ORCHESTRA		BOARD LEADER PROGRAM	2,500
MINNESOTA SHUBERT		HEADQUARTER GIVING	5,000

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990-BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

MN COUNCIL ECON EDU

HEADQUARTER GIVING

5,000

MN HISTORICAL SOCIETY

BOARD LEADER PROGRAM

2,500

MN HISTORICAL SOCIETY

HEADQUARTER GIVING

5,000

MN INST TALENTED YOUTH

HEADQUARTER GIVING

5,000

MOUNDS PARK ACADEMY

BOARD LEADER PROGRAM

2,500

NEIGHBORHOOD DEV CTR

HEADQUARTER GIVING

10,000

86780J 7383

1687953

ATTACHMENT 12

FORM 990-BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PHILLIPS COMMUNITY TV		HEADQUARTER GIVING	2,500
SEP 09 FOUNDATION ENTRIES		VOLUNTEER PROGRAM	1,500
SEP 09 FOUNDATION ENTRIES		GIFT MATCHING CONTRIBUTIONS	26,036
ST PAUL CHAMBER ORCHESTRA		BOARD LEADER PROGRAM	2,500
TECH ACCESS FOUND		REGIONAL GIVING	5,000
THE CHILDREN'S THEATRE COMPANY		BOARD LEADER PROGRAM	2,500

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 9900PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

TIX FOR TOTS

BOARD LEADER PROGRAM

2,500

UNITED WAY BAY AREA

CORPORATE MATCH

750

UNITED WAY CENTRAL CAROLINAS

CORPORATE MATCH

600

UNITED WAY CENTRAL INDIANA

CORPORATE MATCH

200

UNITED WAY CENTRAL IOWA

CORPORATE MATCH

3,820

UNITED WAY GREATER ST LOUIS

CORPORATE MATCH

1,960

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

UNITED WAY GREENWICH

CORPORATE MATCH

1,100

UNITED WAY INC

CORPORATE MATCH

600

UNITED WAY KING COUNTY

CORPORATE MATCH

3,610

UNITED WAY METRO CHICAGO

CORPORATE MATCH

100

UNITED WAY NEW YORK CITY

CORPORATE MATCH

745

UW COLUMBIA-WILLAMETTE

CORPORATE MATCH

25

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

UW EASTERN FAIRFIELD COUNTY

CORPORATE MATCH

200

UW GREATER UNION COUNTY

CORPORATE MATCH

50

UW LINCOLN & LANCASTER COUNTY

CORPORATE MATCH

270

VALLEY OF SUN UNITED WAY

CORPORATE MATCH

500

VOLUNTEERS OF AMERICA

REGIONAL GIVING

5,000

WALKER ART CENTER

BOARD LEADER PROGRAM

2,500

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

WILDER FOUNDATION

HEADQUARTER GIVING

7,500

WILDERNESS INQUIRY

BOARD LEADER PROGRAM

2,500

WOMEN INIT SELF EMPLOYMENT

REGIONAL GIVING

5,000

WOMEN'S FOUNDATION

HEADQUARTER GIVING

5,000

WOMENVENTURE

HEADQUARTER GIVING

5,000

TOTAL CONTRIBUTIONS PAID

606,021

**Piper Jaffray Foundation**

EIN: 41-1734808

12/31/2009

Attachment to 990PF

**Part XV-Grants and Contributions paid during the year**

1. Addresses of recipients on the attached list are available on request.
2. In each case, there is no relationship between the Foundation and the grantee.
3. In each case, each grantee is 501(c ) (3) organization or a public school.
4. In each case, the purpose is to support the charitable or educational mission of the grantee.



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
69,753.		ALLIANZ NFJ DIVIDEND VALUE FUND CLASS A 153,869.					VAR -84,116.	VAR
9,858.		ALPINE INTERNATIONAL REAL ESTATE CLASS Y 40,241.					02/15/2008 -30,383.	03/05/2009
34,598.		AMERICAN FUNDS EURO PACIFIC FUND CLASS F 67,969.					VAR -33,371.	03/05/2009
137,477.		AMERICAN FUNDS GROWTH FUND OF AMERICA CL 223,258.					VAR -85,781.	03/05/2009
21,057.		COLUMBIA SELECT SMALL CAP FUND CLASS Z 52,557.					VAR -31,500.	03/05/2009
70,263.		DWS CORE FIXED INCOME FUND CLASS A 87,745.					VAR -17,482.	03/05/2009
12,779.		DWS RREEF REAL ESTATE SECURITIES FUND CL 48,572.					VAR -35,793.	03/05/2009
69,580.		FIDELITY ADVISOR SHORT FIXED INCOME FUND 75,370.					VAR -5,790.	03/05/2009
73,612.		FIRST EAGLE GLOBAL FUND CLASS A 123,495.					03/23/2007 -49,883.	03/05/2009
77,565.		FT TEMPLETON GLOBAL BOND A 83,374.					VAR -5,809.	03/05/2009
44,869.		JOHN HANCOCK CLASSIC VALUE FUND CLASS A 154,437.					VAR -109,568.	03/05/2009
18,093.		KEELEY SMALL CAP VALUE FUND CLASS A 44,830.					VAR -26,737.	03/05/2009

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
25,398.		LAZARD EMERGING MARKET PORTFOLIO- OPEN S 57,948.					VAR -32,550.	03/05/2009
131,044.		MANAGERS BOND FUND 168,422.					VAR -37,378.	03/05/2009
70,483.		UBS PACE ALTERNATIVE STRATEGIES INVESTME 97,984.					VAR -27,501.	03/05/2009
493,269.		NYSE EURONEXT 500,006.					11/12/2009 -6,737.	11/13/2009
TOTAL GAIN (LOSS) .....							<u>-620,379.</u>	

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file)** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

<b>Type or print</b>  File by the due date for filing your return. See instructions	Name of Exempt Organization <b>PIPER-JAFFRAY FOUNDATION</b>	Employer identification number <b>41-1734808</b>
	Number, street, and room or suite no. If a P.O. box, see instructions <b>800 NICOLLET MALL, J10S04</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>MINNEAPOLIS, MN 55402</b>	

**Check type of return to be filed** (file a separate application for each return)

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► GREGORY MEYER

Telephone No ► 612 303-0477

FAX No ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☒ calendar year 2009 or  
 ► ☐ tax year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_, \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	NONE
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	NONE
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	NONE

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the extended due date for filing the return. See instructions	Name of Exempt Organization PIPER JAFFRAY FOUNDATION	Employer identification number 41-1734808
	Number, street, and room or suite no. If a P.O. box, see instructions 800 NICOLLET MALL, J10S04	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions MINNEAPOLIS, MN 55402	

**Check type of return to be filed** (File a separate application for each return)

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• The books are in the care of **GREGORY MEYER**

Telephone No **612 303-0477**

FAX No

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)           . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2010

5 For calendar year 2009, or other tax year beginning           , and ending           

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension INFORMATION NECESSARY TO PREPARE A COMPLETE

AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	NONE
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	NONE
c <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	NONE

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶**

Title **▶**

Date **▶**

KPMG LLP

4200 WELLS FARGO CTR., 90 S. 7TH

MINNEAPOLIS, MN 55402

Form **8868** (Rev. 4-2009)