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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

GEORGE FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1818 OLIVER AVENUE SOUTH

Room/suite

2

City or town, state, and ZIP code

MINNEAPOLIS, MN 55405

A Employer identification number

41-1730855

B Telephone number

612-377-8400

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

\$ 50,198,094. (Part I, column (d) must be on cash basis)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

415,000.

N/A

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

493,582.

493,582.

STATEMENT 1

4 Dividends and interest from securities

426,265.

426,265.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-291,234.

b Gross sales price for all assets on line 6a

7,975,474.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit (or loss)

11 Other income

16,200.

8,200.

STATEMENT 3

12 Total. Add lines 1 through 11

1,059,813.

928,047.

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

189,172.

0.

189,172.

14 Other employee salaries and wages

88,824.

0.

88,824.

15 Pension plans, employee benefits

19,459.

0.

19,459.

16a Legal fees

STMT 4

4,484.

0.

4,484.

b Accounting fees

STMT 5

49,650.

0.

49,650.

c Other professional fees

STMT 6

154,894.

123,581.

31,313.

17 Interest

18 Taxes

STMT 7

66,739.

51,693.

15,046.

19 Depreciation and depletion

17,533.

0.

17,533.

20 Occupancy

32,616.

0.

32,616.

21 Travel, conferences, and meetings

9,316.

0.

9,316.

22 Printing and publications

79,205.

0.

79,205.

23 Other expenses

STMT 8

24 Total operating and administrative expenses. Add lines 13 through 23

711,892.

175,274.

536,618.

25 Contributions, gifts, grants paid

2,572,965.

2,572,965.

26 Total expenses and disbursements

Add lines 24 and 25

3,284,857.

175,274.

3,109,583.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

-2,225,044.

b Net investment income (if negative, enter -0-)

752,773.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			18,384,002.	5,642,361.	5,642,361.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 9	29,375,290.	39,889,413.	44,553,259.		
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 2,474.		2,474.	2,474.		
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)	47,759,292.	45,534,248.	50,198,094.		
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	47,759,292.	45,534,248.			
30 Total net assets or fund balances	47,759,292.	45,534,248.				
31 Total liabilities and net assets/fund balances	47,759,292.	45,534,248.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,759,292.
2 Enter amount from Part I, line 27a	2	-2,225,044.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	45,534,248.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	45,534,248.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOLDMAN SACHS SHORT-TERM (SEE STATEMENT A)		P	VARIOUS	VARIOUS
b GOLDMAN SACHS LONG-TERM (SEE STATEMENT A)		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,239,774.		3,241,276.	-1,502.
b 4,735,700.		5,025,432.	-289,732.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,502.
b			-289,732.
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	-291,234.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	4,045,218.	51,698,690.	.078246
2007	3,586,078.	57,247,428.	.062642
2006	2,921,229.	54,087,649.	.054009
2005	2,792,872.	44,001,723.	.063472
2004	2,164,086.	36,246,919.	.059704

2 Total of line 1, column (d).	2	.318073
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063615
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	48,332,612.
5 Multiply line 4 by line 3	5	3,074,679.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,528.
7 Add lines 5 and 6	7	3,082,207.
8 Enter qualifying distributions from Part XII, line 4	8	3,109,583.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,528.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	7,528.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	7,528.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10,893.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,893.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,365.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <u>GAYLE M. OBER</u> Telephone no ► <u>612-377-3665</u> Located at ► <u>1818 OLIVER AVENUE S, MINNEAPOLIS, MN</u> ZIP+4 ► <u>55405</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

STMT D

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

STMT D

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		189,172.	13,480.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBIN M. BARKER	40.00	53,331.	2,097.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 11	22,584.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3 NONE	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	35,696,024.
b	Average of monthly cash balances	1b	13,372,618.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	49,068,642.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	49,068,642.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	736,030.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,332,612.
6	Minimum investment return. Enter 5% of line 5	6	2,416,631.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,416,631.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	7,528.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,528.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,409,103.
4	Recoveries of amounts treated as qualifying distributions	4	8,000.
5	Add lines 3 and 4	5	2,417,103.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,417,103.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,109,583.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,109,583.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,528.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,102,055.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,417,103.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				1,589,455.
e From 2008				4,054,625.
f Total of lines 3a through e	5,644,080.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$				3,109,583.
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	3,109,583.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,417,103.			2,417,103.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	6,336,560.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	6,336,560.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				3,226,977.
e Excess from 2009				3,109,583.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLIAM W. GEORGE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT C				2,572,965.
Total				▶ 3a 2,572,965.
b Approved for future payment SEE STATEMENT B				3,417,981.
Total				▶ 3b 3,417,981.

12150719 099821 GEOR0855MIN 2009.04010 GEORGE FAMILY FOUNDATION GEOR0851

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

GEORGE FAMILY FOUNDATION

Employer identification number

41-1730855

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

GEORGE FAMILY FOUNDATION

41-1730855

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WILLIAM W. GEORGE 2284 W. LAKE OF THE ISLES PKWY MINNEAPOLIS, MN 55405	\$ 415,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2		\$	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
GOLDMAN SACHS	493,582.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	493,582.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS	426,265.	0.	426,265.
TOTAL TO FM 990-PF, PART I, LN 4	426,265.	0.	426,265.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	16,200.	8,200.	
TOTAL TO FORM 990-PF, PART I, LINE 11	16,200.	8,200.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,484.	0.		4,484.
TO FM 990-PF, PG 1, LN 16A	4,484.	0.		4,484.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	49,650.	0.		49,650.
TO FORM 990-PF, PG 1, LN 16B	49,650.	0.		49,650.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNT MANAGEMENT FEES - GOLDMAN SACHS CONSULTING FEES	123,581. 31,313.	123,581. 0.		0. 31,313.
TO FORM 990-PF, PG 1, LN 16C	154,894.	123,581.		31,313.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX FOREIGN TAX STATE OF MINNESOTA MINIMUM FEE	15,021. 51,693. 25.	0. 51,693. 0.		15,021. 0. 25.
TO FORM 990-PF, PG 1, LN 18	66,739.	51,693.		15,046.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TECHNOLOGY EXPENSE	7,507.	0.		7,507.	
INSURANCE	1,503.	0.		1,503.	
UTILITIES	861.	0.		861.	
TELEPHONE & FAX EXPENSE	3,651.	0.		3,651.	
OFFICE SUPPLIES	8,743.	0.		8,743.	
REPAIRS & MAINTENANCE	210.	0.		210.	
POSTAGE & DELIVERY	1,398.	0.		1,398.	
PUBLIC RELATIONS	1,131.	0.		1,131.	
DUES & SUBSCRIPTIONS	7,883.	0.		7,883.	
MISCELLANEOUS	84.	0.		84.	
PROGRAM	40,356.	0.		40,356.	
BANK FEES	103.	0.		103.	
MEALS & ENTERTAINMENT	5,775.	0.		5,775.	
TO FORM 990-PF, PG 1, LN 23	79,205.	0.		79,205.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
GOLDMAN SACHS #92 - STMT E	4,553,059.	3,839,510.		
GOLDMAN SACHS #31 - STMT F	4,434,559.	5,326,625.		
GOLDMAN SACHS #56 - STMT G	4,422,989.	4,868,346.		
GOLDMAN SACHS #98 - STMT H	1,896,449.	2,006,778.		
GOLDMAN SACHS #22 - STMT I	1,103,978.	1,264,223.		
GOLDMAN SACHS #56 - STMT J	1,800,000.	2,311,654.		
GOLDMAN SACHS #16 - STMT K	5,818,743.	9,195,654.		
GOLDMAN SACHS #78 - STMT L	2,300,000.	1,730,821.		
GOLDMAN SACHS #74 - STMT M	12,358,402.	12,752,339.		
GOLDMAN SACHS #65 - STMT N	1,201,234.	1,257,309.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	39,889,413.	44,553,259.		

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM W. GEORGE 2284 W. LAKE OF THE ISLES PKWY MINNEAPOLIS, MN 55405	VICE PRESIDENT 1 HR/WEEK	0.	0.	0.
PENNY PILGRAM GEORGE 2284 W. LAKE OF THE ISLES PKWY MINNEAPOLIS, MN 55405	PRESIDENT 15 HR/WEEK	0.	0.	0.
JEFFREY PILGRAM GEORGE 2284 W. LAKE OF THE ISLES PKWY MINNEAPOLIS, MN 55405	DIRECTOR < 1 HR/WEEK	0.	0.	0.
JONATHAN CARLISLE GEORGE 2284 W. LAKE OF THE ISLES PKWY MINNEAPOLIS, MN 55405	DIRECTOR < 1 HR/WEEK	0.	0.	0.
PEGGY BIRK 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	EXECUTIVE 40 HR/WEEK	189,172.	13,480.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		189,172.	13,480.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 11
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ACTIVITY ONE

AS PART OF OUR COMMITMENT TO EDUCATING AND DEVELOPING NATIONAL AND GLOBAL LEADERS OF THE FUTURE, ~~IN~~ SEPTEMBER 2009 THE GEORGE FAMILY FOUNDATION (GFF), ALONG WITH SEVERAL OTHER CORPORATE SPONSORS, OFFERED A SUMMIT ENTITLED "LEADING IN CRISIS - PERSONAL STORIES."

THE SUMMIT, WHICH FEATURED A PANEL OF WELL-KNOWN AMERICAN LEADERS, WAS HELD ON THE CAMPUS OF THE UNIVERSITY OF MINNESOTA AND WAS FREE AND OPEN TO THE PUBLIC. APPROXIMATELY 600 PEOPLE, INCLUDING A LARGE NUMBER OF STUDENTS, ATTENDED THE EVENT. THE PANEL OF ESTEEMED LEADERS THAT PARTICIPATED IN THE SUMMIT HAVE DEALT WITH CRISES

RADIATING FROM THE WHITE HOUSE, OFFICES AND BOARDROOMS OF GLOBAL COMPANIES, AND IN THEIR PERSONAL LIVES. THIS THOUGHT-PROVOKING DISCUSSION EXAMINED THE ROOT CAUSES BEHIND MANY OF THE PROBLEMS OUR COUNTRY FACES AND THE CONTRIBUTIONS LEADERS CAN MAKE TO ADDRESS THEM.

WILLIAM GEORGE, GFF BOARD VICE-PRESIDENT, SERVED AS MODERATOR FOR THE PANEL DISCUSSION. NEITHER MR. GEORGE OR ANY OTHER MEMBER OF THE FOUNDATION'S STAFF OR BOARD OF DIRECTORS RECEIVED ANY PERSONAL REMUNERATION FROM THIS SUMMIT.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

22,584.

George Family Foundation
 EIN 41-1730855
 12/31/2009

Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss	Gain Type
ACTIVISION BLIZZARD INC CMN	13-Feb-09	21-Apr-09	1,987	20,297 87	19,241	1,057	Short-Term
ACTIVISION BLIZZARD INC CMN	13-Feb-09	14-Sep-09	365	4,286 63	3,534	752	Short-Term
ACTIVISION BLIZZARD INC CMN	17-Mar-09	14-Sep-09	690	8,103 49	6,514	1,590	Short-Term
ACTIVISION BLIZZARD INC CMN	9-Jun-09	14-Sep-09	762	8,949 07	9,709	-760	Short-Term
ACTIVISION BLIZZARD INC CMN	13-Apr-09	14-Sep-09	1,638	19,236 97	17,527	1,710	Short-Term
ACTIVISION BLIZZARD INC CMN	19-May-09	14-Sep-09	550	6,459 30	6,325	134	Short-Term
ACTIVISION BLIZZARD INC CMN	8-Jun-09	14-Sep-09	1,682	19,753 72	21,335	-1,581	Short-Term
ACTIVISION BLIZZARD INC CMN	24-Jul-09	14-Sep-09	860	10,100 00	9,911	189	Short-Term
AIR PRODUCTS & CHEMICALS INC CMN	16-Sep-08	9-Feb-09	145	8,108 73	12,310	-4,202	Short-Term
AIR PRODUCTS & CHEMICALS INC CMN	16-Sep-08	10-Feb-09	114	6,166 41	9,679	-3,512	Short-Term
AIR PRODUCTS & CHEMICALS INC CMN	24-Sep-08	24-Feb-09	105	5,103 79	7,722	-2,618	Short-Term
AIR PRODUCTS & CHEMICALS INC CMN	16-Sep-08	24-Feb-09	119	5,784 29	10,103	-4,319	Short-Term
AIR PRODUCTS & CHEMICALS INC CMN	24-Sep-08	9-Mar-09	230	10,571 91	16,914	-6,342	Short-Term
AIR PRODUCTS & CHEMICALS INC CMN	23-Jan-09	7-May-09	214	13,482 85	11,288	2,195	Short-Term
AIR PRODUCTS & CHEMICALS INC CMN	24-Sep-08	7-May-09	165	10,395 66	12,134	-1,739	Short-Term
AIR PRODUCTS & CHEMICALS INC CMN	18-Feb-09	7-May-09	40	2,520 16	2,107	413	Short-Term
AIR PRODUCTS & CHEMICALS INC CMN	17-Mar-09	7-May-09	130	8,190 52	6,903	1,288	Short-Term
ALIGN TECHNOLOGY INC CMN	2-Oct-09	16-Oct-09	59	918 52	892	26	Short-Term
ALIGN TECHNOLOGY INC CMN	2-Oct-09	19-Oct-09	78	1,213 70	1,180	34	Short-Term
ALIGN TECHNOLOGY INC CMN	2-Oct-09	27-Oct-09	185	3,098 41	2,798	301	Short-Term
ALIGN TECHNOLOGY INC CMN	2-Oct-09	28-Oct-09	181	2,953 71	2,737	217	Short-Term
ALIGN TECHNOLOGY INC CMN	2-Oct-09	29-Oct-09	47	761 4	711	51	Short-Term
AMERICAN ELECTRIC POWER INC CMN	24-Jul-09	9-Oct-09	100	3,066 39	3,043	23	Short-Term
AMERICAN ELECTRIC POWER INC CMN	7-Apr-09	9-Oct-09	1,066	32,687 70	27,927	4,760	Short-Term
AMERICAN ELECTRIC POWER INC CMN	19-May-09	9-Oct-09	200	6,132 78	5,174	959	Short-Term
AMGEN INC CMN	15-Jul-08	13-Apr-09	421	20,059 50	21,949	-1,890	Short-Term
AMGEN INC CMN	15-Jul-08	7-May-09	375	17,596 26	19,551	-1,955	Short-Term
AMGEN INC CMN	17-Mar-09	8-May-09	270	12,737 32	13,741	-1,004	Short-Term
AMGEN INC CMN	15-Jul-08	8-May-09	150	7,076 29	7,820	-744	Short-Term
AMGEN INC CMN	30-Sep-08	8-May-09	190	8,963 30	11,162	-2,199	Short-Term
AMGEN INC CMN	18-Feb-09	8-May-09	60	2,830 52	3,418	-587	Short-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	20-Oct-08	26-Jan-09	538	13,624 50	14,650	-1,025	Short-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	17-Mar-09	9-Apr-09	260	7,855 67	6,942	914	Short-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	20-Oct-08	9-Apr-09	117	3,535 05	3,186	349	Short-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	21-Oct-08	9-Apr-09	777	23,476 37	21,757	1,719	Short-Term
AT&T INC CMN	3-Mar-09	7-May-09	1,267	32,310 45	29,026	3,284	Short-Term
AT&T INC CMN	17-Mar-09	7-May-09	380	9,690 59	9,386	305	Short-Term
BAIDU, INC SPONSORED ADR CMN	16-Jan-09	4-Mar-09	17	2,717 01	1,915	802	Short-Term
BAIDU, INC SPONSORED ADR CMN	16-Jan-09	24-Mar-09	19	3,696 69	2,140	1,557	Short-Term
BAIDU, INC SPONSORED ADR CMN	16-Jan-09	16-Apr-09	18	3,602 13	2,027	1,575	Short-Term
BAIDU, INC SPONSORED ADR CMN	16-Jan-09	20-Apr-09	26	5,210 37	2,928	2,282	Short-Term
BAIDU, INC SPONSORED ADR CMN	16-Jan-09	20-Jul-09	20	6,702 47	2,253	4,450	Short-Term
BAIDU, INC SPONSORED ADR CMN	16-Jan-09	9-Sep-09	26	9,429 90	2,928	6,502	Short-Term
BAIDU, INC SPONSORED ADR CMN	27-Jan-09	9-Sep-09	27	9,792 58	3,107	6,686	Short-Term
BANK OF AMERICA CORP CMN	19-Feb-08	22-Jan-09	1,030	5,898 47	44,356	-38,457	Short-Term
BECTON DICKINSON & CO CMN	19-May-09	9-Oct-09	140	9,608 13	9,115	493	Short-Term
BECTON DICKINSON & CO CMN	8-May-09	9-Oct-09	680	46,668 08	42,537	4,131	Short-Term
BECTON DICKINSON & CO CMN	24-Jul-09	9-Oct-09	80	5,490 36	5,709	-218	Short-Term
BNP PARIBAS SPONSORED ADR CMN	15-May-08	7-May-09	191	5,742 95	10,441	-4,698	Short-Term
CAMPBELL SOUP CO CMN	9-Jan-09	7-Apr-09	138	3,626 10	4,002	-376	Short-Term
CAMPBELL SOUP CO CMN	8-Jan-09	7-Apr-09	30	788 28	870	-82	Short-Term
CAMPBELL SOUP CO CMN	12-Jan-09	7-Apr-09	4	105 1	116	-11	Short-Term
CAMPBELL SOUP CO CMN	18-Feb-09	8-Apr-09	80	2,098 03	2,382	-284	Short-Term
CAMPBELL SOUP CO CMN	12-Jan-09	8-Apr-09	114	2,989 69	3,300	-311	Short-Term
CAMPBELL SOUP CO CMN	13-Jan-09	8-Apr-09	478	12,535 70	13,862	-1,326	Short-Term
CAMPBELL SOUP CO CMN	17-Mar-09	8-Apr-09	200	5,245 06	5,442	-197	Short-Term
CANADIAN NATURAL RESOURCES CMN	20-Aug-09	20-Oct-09	67	4,903 76	3,917	987	Short-Term
CANON INC ADR ADR CMN	17-Apr-08	5-Feb-09	254	6,960 75	12,308	-5,348	Short-Term
CHEVRON CORPORATION CMN	29-Oct-09	23-Dec-09	551	42,624 50	43,024	-399	Short-Term
CHINA MOBILE LIMITED SPONSORED ADR CMN	8-Oct-08	13-Jul-09	100	4,682 33	4,466	216	Short-Term
CHUBB CORP CMN	28-Oct-08	8-Apr-09	499	20,800 48	22,567	-1,767	Short-Term
CHUBB CORP CMN	17-Mar-09	8-Apr-09	140	5,835 80	5,351	485	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	30-Mar-09	1-Oct-09	1,190	18,752 10	16,247	2,506	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	30-Mar-09	9-Oct-09	1,308	20,234 77	17,858	2,377	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	8-Apr-09	9-Oct-09	793	12,267 71	11,158	1,110	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	8-Apr-09	14-Oct-09	602	9,244 68	8,470	774	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	7-May-09	14-Oct-09	1,055	16,201 22	16,513	-312	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	19-May-09	14-Oct-09	1,020	15,663 74	15,575	88	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	27-May-09	14-Oct-09	75	1,151 75	1,082	70	Short-Term

COMCAST CORPORATION CMN CLASS A VOTING	1-Jun-09	14-Oct-09	443	6,802 98	6,170	633	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	1-Jun-09	15-Oct-09	1,163	17,974 84	16,199	1,776	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	9-Sep-09	15-Oct-09	1,360	21,019 58	22,802	-1,782	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	24-Jul-09	15-Oct-09	1,080	16,692 02	15,603	1,089	Short-Term
DANONE SPONSORED ADR CMN	13-Feb-09	22-Jun-09	387	3,720 02	3,793	-73	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	20-Jan-09	5-Nov-09	246	16,599 41	13,801	2,798	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	17-Mar-09	13-Nov-09	103	6,916 61	4,725	2,192	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	20-Jan-09	13-Nov-09	4	268 61	224	44	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	18-Feb-09	13-Nov-09	60	4,029 09	2,897	1,132	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	27-Jan-09	13-Nov-09	203	13,631 76	12,558	1,074	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	17-Mar-09	19-Nov-09	217	15,040 38	9,954	5,087	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	19-May-09	19-Nov-09	270	18,713 84	16,613	2,101	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	11-Jun-09	19-Nov-09	183	12,683 82	12,252	432	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	24-Jul-09	19-Nov-09	240	16,634 52	13,929	2,706	Short-Term
DOW CHEMICAL CO CMN	11-May-09	7-Aug-09	1,007	23,223 82	17,250	5,974	Short-Term
DOW CHEMICAL CO CMN	8-May-09	7-Aug-09	718	16,558 79	12,509	4,050	Short-Term
EOG RESOURCES INC CMN	20-Jun-08	7-May-09	40	2,933 49	5,270	-2,337	Short-Term
EOG RESOURCES INC CMN	5-Jun-08	7-May-09	7	513 36	892	-378	Short-Term
EOG RESOURCES INC CMN	19-Jun-08	7-May-09	139	10,193 88	18,563	-8,369	Short-Term
EOG RESOURCES INC CMN	20-Jun-08	12-May-09	177	12,700 34	23,322	-10,621	Short-Term
EOG RESOURCES INC CMN	18-Feb-09	29-Dec-09	73	7,280 91	4,132	3,148	Short-Term
EOG RESOURCES INC CMN	18-Feb-09	30-Dec-09	45	4,454 23	2,491	1,963	Short-Term
EOG RESOURCES INC CMN	18-Feb-09	30-Dec-09	77	7,621 69	4,359	3,263	Short-Term
EOG RESOURCES INC CMN	17-Mar-09	30-Dec-09	66	6,532 88	4,040	2,493	Short-Term
EVEREST RE GROUP LTD CMN	22-Apr-08	17-Apr-09	34	2,482 08	3,132	-650	Short-Term
EVEREST RE GROUP LTD CMN	8-Aug-08	6-May-09	62	4,408 29	5,160	-752	Short-Term
EVEREST RE GROUP LTD CMN	17-Mar-09	7-May-09	220	15,417 84	14,305	1,113	Short-Term
EVEREST RE GROUP LTD CMN	18-Feb-09	7-May-09	40	2,803 24	2,826	-22	Short-Term
EVEREST RE GROUP LTD CMN	8-Aug-08	7-May-09	53	3,714 30	4,411	-697	Short-Term
EVEREST RE GROUP LTD CMN	11-Aug-08	7-May-09	100	7,008 11	8,323	-1,315	Short-Term
FRANKLIN RESOURCES INC CMN	24-Oct-08	26-May-09	55	3,535 85	3,036	500	Short-Term
FRANKLIN RESOURCES INC CMN	24-Oct-08	3-Aug-09	373	34,147 79	20,586	13,561	Short-Term
FRANKLIN RESOURCES INC CMN	19-Nov-08	29-Oct-09	202	21,704 52	10,260	11,444	Short-Term
FRANKLIN RESOURCES INC CMN	21-Jan-09	15-Dec-09	57	5,975 46	3,013	2,963	Short-Term
FRANKLIN RESOURCES INC CMN	21-Jan-09	16-Dec-09	189	19,597 04	9,990	9,607	Short-Term
FREEMPORT-MCMORAN COPPER & GOLD CMN	6-May-09	9-Oct-09	575	42,503 33	29,782	12,721	Short-Term
FREEMPORT-MCMORAN COPPER & GOLD CMN	19-May-09	9-Oct-09	120	8,870 26	5,908	2,962	Short-Term
FREEMPORT-MCMORAN COPPER & GOLD CMN	24-Jul-09	9-Oct-09	70	5,174 32	4,157	1,018	Short-Term
GAM HOLDING LTD UNSPONSORED ADR CMN	29-Oct-08	25-Aug-09	507	5,219 37	3,469	1,751	Short-Term
GAM HOLDING LTD UNSPONSORED ADR CMN	17-Nov-08	13-Nov-09	993	2,457 61	7,027	-4,569	Short-Term
GAM HOLDING LTD UNSPONSORED ADR CMN	26-Jan-09	13-Nov-09	230	569 24	1,411	-841	Short-Term
GAM HOLDING LTD UNSPONSORED ADR CMN	26-Jan-09	16-Nov-09	238	573 85	1,460	-886	Short-Term
GAM HOLDING LTD UNSPONSORED ADR CMN	27-Jan-09	16-Nov-09	580	1,398 45	3,522	-2,123	Short-Term
GENENTECH INC CMN	18-Sep-08	9-Jan-09	88	7,442 59	7,979	-536	Short-Term
GENENTECH INC CMN	18-Feb-09	9-Mar-09	20	1,799 64	1,681	119	Short-Term
GENENTECH INC CMN	18-Sep-08	9-Mar-09	434	39,052 28	39,350	-298	Short-Term
HALLIBURTON COMPANY CMN	10-Sep-09	3-Dec-09	911	26,097 37	23,405	2,693	Short-Term
HESS CORPORATION CMN	4-Mar-08	27-Jan-09	197	11,838 23	18,073	-6,235	Short-Term
HESS CORPORATION CMN	13-May-08	3-Feb-09	94	5,181 87	11,107	-5,925	Short-Term
HESS CORPORATION CMN	4-Mar-08	3-Feb-09	79	4,354 97	7,248	-2,893	Short-Term
HESS CORPORATION CMN	3-Nov-08	25-Jun-09	230	12,287 78	13,415	-1,127	Short-Term
HESS CORPORATION CMN	12-Dec-08	25-Jun-09	174	9,295 97	8,127	1,169	Short-Term
HESS CORPORATION CMN	12-Dec-08	8-Oct-09	46	2,606 52	2,149	458	Short-Term
HESS CORPORATION CMN	17-Dec-08	8-Oct-09	329	18,642 32	17,261	1,382	Short-Term
HESS CORPORATION CMN	23-Dec-08	8-Oct-09	231	13,089 28	11,119	1,971	Short-Term
HESS CORPORATION CMN	18-Feb-09	8-Oct-09	50	2,833 18	2,614	219	Short-Term
HESS CORPORATION CMN	17-Mar-09	8-Oct-09	260	14,732 53	15,302	-570	Short-Term
HESS CORPORATION CMN	12-May-09	8-Oct-09	267	15,129 17	17,016	-1,886	Short-Term
HESS CORPORATION CMN	19-May-09	8-Oct-09	340	19,265 61	20,555	-1,290	Short-Term
HESS CORPORATION CMN	20-May-09	8-Oct-09	115	6,516 31	7,481	-965	Short-Term
HESS CORPORATION CMN	24-Jul-09	8-Oct-09	230	13,032 62	12,137	896	Short-Term
HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN	13-Mar-09	29-Jul-09	360	6,611 19	2,857	3,755	Short-Term
INFOSYS TECHNOLOGIES SPON ADR SPONSORED ADR CMN -	4-Feb-09	4-Aug-09	108	4,848 24	2,924	1,924	Short-Term
INFOSYS TECHNOLOGIES SPON ADR SPONSORED ADR CMN -	4-Feb-09	9-Sep-09	99	4,623 36	2,680	1,943	Short-Term
INFOSYS TECHNOLOGIES SPON ADR SPONSORED ADR CMN -	4-Feb-09	23-Sep-09	209	10,203 99	5,659	4,545	Short-Term
INFOSYS TECHNOLOGIES SPON ADR SPONSORED ADR CMN -	4-Feb-09	9-Oct-09	81	3,842 27	2,193	1,649	Short-Term
INFOSYS TECHNOLOGIES SPON ADR SPONSORED ADR CMN -	9-Feb-09	9-Oct-09	102	4,838 42	2,980	1,858	Short-Term
INTEL CORPORATION CMN	2-Oct-09	17-Nov-09	162	3,279 57	3,100	180	Short-Term
INTUITIVE SURGICAL, INC CMN	23-Feb-09	10-Aug-09	38	8,775 78	3,815	4,961	Short-Term
INTUITIVE SURGICAL, INC CMN	23-Feb-09	21-Sep-09	65	16,050 38	6,525	9,525	Short-Term
INTUITIVE SURGICAL, INC CMN	24-Feb-09	21-Sep-09	2	493 86	200	294	Short-Term
INTUITIVE SURGICAL, INC CMN	2-Mar-09	21-Sep-09	58	14,321 88	5,005	9,317	Short-Term
INTUITIVE SURGICAL, INC CMN	19-May-09	21-Sep-09	76	18,766 60	11,905	6,862	Short-Term
INVESCO LTD CMN	31-Dec-08	21-Jan-09	86	971 94	1,200	-228	Short-Term
INVESCO LTD CMN	30-Dec-08	21-Jan-09	307	3,469 60	4,087	-618	Short-Term

INVESCO LTD CMN	18-Jul-08	21-Jan-09	42	474 67	969	-495	Short-Term
INVESCO LTD CMN	21-Jul-08	21-Jan-09	1,276	14,420 88	29,885	-15,464	Short-Term
INVESCO LTD CMN	29-Dec-08	21-Jan-09	308	3,480 90	3,897	-417	Short-Term
INVESCO LTD CMN	22-Jul-08	21-Jan-09	860	9,719 40	19,925	-10,205	Short-Term
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR PFD USD0 072:	26-May-09	2-Oct-09	305	6,152 73	4,306	1,846	Short-Term
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR PFD USD0 072:	26-May-09	20-Oct-09	413	8,395 00	5,831	2,564	Short-Term
JOHNSON CONTROLS INC CMN	18-Feb-09	4-Mar-09	85	946 26	1,040	-93	Short-Term
LABORATORY CORPORATION OF AMER CMN	18-Feb-09	21-Jul-09	45	3,034 84	2,795	240	Short-Term
LABORATORY CORPORATION OF AMER CMN	17-Mar-09	21-Jul-09	240	16,185 80	13,747	2,438	Short-Term
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	7-Nov-08	21-Apr-09	356	5,043 75	4,582	462	Short-Term
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	7-Nov-08	26-Aug-09	381	7,347 70	4,904	2,444	Short-Term
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	7-Nov-08	21-Oct-09	466	10,143 11	5,998	4,145	Short-Term
MGM MIRAGE CMN	11-Mar-08	4-Feb-09	52	317 88	3,100	-2,783	Short-Term
MGM MIRAGE CMN	11-Mar-08	5-Feb-09	269	1,693 48	16,039	-14,346	Short-Term
MGM MIRAGE CMN	3-Jun-08	5-Feb-09	425	2,675 57	19,814	-17,138	Short-Term
MGM MIRAGE CMN	4-Jun-08	5-Feb-09	198	1,246 50	9,433	-8,186	Short-Term
MGM MIRAGE CMN	28-Jul-08	5-Feb-09	622	3,915 78	17,095	-13,179	Short-Term
MICROSOFT CORPORATION CMN	20-Nov-08	7-Apr-09	475	8,914 04	8,729	185	Short-Term
MICROSOFT CORPORATION CMN	20-Oct-08	7-Apr-09	1,062	19,929 90	25,292	-5,362	Short-Term
MICROSOFT CORPORATION CMN	21-Jan-09	16-Apr-09	1,249	24,661 37	23,628	1,034	Short-Term
MICROSOFT CORPORATION CMN	18-Feb-09	16-Apr-09	135	2,665 56	2,450	215	Short-Term
MICROSOFT CORPORATION CMN	17-Mar-09	16-Apr-09	680	13,426 52	11,138	2,288	Short-Term
MICROSOFT CORPORATION CMN	20-Nov-08	16-Apr-09	145	2,863 01	2,665	198	Short-Term
MONSANTO COMPANY CMN	11-Mar-09	7-Oct-09	153	11,430 86	12,352	-921	Short-Term
MONSANTO COMPANY CMN	3-Apr-09	7-Oct-09	45	3,362 02	3,636	-274	Short-Term
MORGAN STANLEY CMN	13-Feb-09	24-Aug-09	839	25,255 88	19,351	5,905	Short-Term
MORGAN STANLEY CMN	13-Feb-09	21-Oct-09	641	22,330 52	14,784	7,547	Short-Term
MORGAN STANLEY CMN	18-Feb-09	21-Oct-09	70	2,438 59	1,348	1,090	Short-Term
MORGAN STANLEY CMN	17-Mar-09	21-Oct-09	440	15,328 28	9,808	5,521	Short-Term
MORGAN STANLEY CMN	19-May-09	21-Oct-09	230	8,012 51	6,435	1,577	Short-Term
MORGAN STANLEY CMN	24-Jul-09	21-Oct-09	280	9,754 36	7,874	1,881	Short-Term
NEWFIELD EXPLORATION CO CMN	28-Sep-09	17-Nov-09	501	22,037 83	20,978	1,060	Short-Term
NII HOLDINGS, INC CMN CLASS B	2-Oct-09	30-Oct-09	139	3,760 88	3,974	-213	Short-Term
NII HOLDINGS, INC CMN CLASS B	2-Oct-09	2-Nov-09	169	4,607 90	4,832	-224	Short-Term
NIKE CLASS-B CMN CLASS B	23-Apr-09	24-Jun-09	51	2,715 65	2,747	-31	Short-Term
NIKE CLASS-B CMN CLASS B	7-Apr-09	24-Jun-09	561	29,872 14	27,846	2,027	Short-Term
NIKE CLASS-B CMN CLASS B	19-May-09	25-Jun-09	210	10,649 71	10,814	-164	Short-Term
NIKE CLASS-B CMN CLASS B	23-Apr-09	25-Jun-09	407	20,640 14	21,920	-1,280	Short-Term
NUCOR CORPORATION CMN	10-Dec-08	23-Jan-09	113	4,504 97	4,890	-385	Short-Term
NUCOR CORPORATION CMN	11-Dec-08	23-Jan-09	443	17,661 06	19,091	-1,430	Short-Term
OCCIDENTAL PETROLEUM CORP CMN	25-Jun-09	29-Oct-09	350	27,767 86	22,801	4,967	Short-Term
ORACLE CORPORATION CMN	21-Apr-09	16-Sep-09	1,401	30,962 35	27,274	3,689	Short-Term
ORACLE CORPORATION CMN	19-May-09	16-Sep-09	290	6,409 05	5,478	931	Short-Term
ORACLE CORPORATION CMN	24-Jul-09	16-Sep-09	150	3,315 03	3,338	-22	Short-Term
PETROLEO BRASILEIRO S A - PET SPONSORED ADR CMN	3-Jun-09	1-Sep-09	103	4,018 66	4,281	-262	Short-Term
PETROLEO BRASILEIRO S A - PET SPONSORED ADR CMN	26-May-09	1-Sep-09	408	15,918 56	16,896	-978	Short-Term
PFIZER INC CMN	29-Jan-09	14-Apr-09	2,016	26,868 56	30,496	-3,627	Short-Term
PFIZER INC CMN	18-Feb-09	14-Apr-09	100	1,332 77	1,417	-84	Short-Term
PFIZER INC CMN	17-Mar-09	14-Apr-09	510	6,797 10	7,140	-343	Short-Term
PHILIP MORRIS INTL INC CMN	18-Feb-09	23-Dec-09	105	5,129 54	3,679	1,450	Short-Term
PHILIP MORRIS INTL INC CMN	19-May-09	23-Dec-09	350	17,098 46	14,801	2,297	Short-Term
PHILIP MORRIS INTL INC CMN	17-Mar-09	23-Dec-09	500	24,426 37	18,855	5,571	Short-Term
PHILIP MORRIS INTL INC CMN	24-Jul-09	23-Dec-09	240	11,724 66	11,104	620	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	13-Mar-09	23-Apr-09	765	37,684 84	35,406	2,279	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	13-Mar-09	1-Jun-09	365	19,486 26	16,893	2,593	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	17-Mar-09	1-Jun-09	330	17,617 72	15,695	1,923	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	19-May-09	1-Jun-09	140	7,474 18	7,379	95	Short-Term
RANGE RESOURCES CORPORATION CMN	18-Nov-08	19-Feb-09	413	14,552 34	16,753	-2,201	Short-Term
RANGE RESOURCES CORPORATION CMN	18-Nov-08	25-Jun-09	145	6,016 10	5,882	134	Short-Term
RANGE RESOURCES CORPORATION CMN	25-Nov-08	25-Jun-09	252	10,455 56	9,790	666	Short-Term
RANGE RESOURCES CORPORATION CMN	3-Dec-08	25-Jun-09	27	1,120 24	1,024	96	Short-Term
RANGE RESOURCES CORPORATION CMN	4-Dec-08	25-Jun-09	267	11,077 92	9,988	1,090	Short-Term
RANGE RESOURCES CORPORATION CMN	31-Dec-08	25-Jun-09	169	7,011 86	5,825	1,187	Short-Term
RANGE RESOURCES CORPORATION CMN	31-Dec-08	9-Sep-09	489	23,904 28	16,855	7,049	Short-Term
RANGE RESOURCES CORPORATION CMN	31-Dec-08	28-Sep-09	247	12,313 79	8,514	3,800	Short-Term
RANGE RESOURCES CORPORATION CMN	17-Mar-09	28-Sep-09	500	24,926 70	19,743	5,184	Short-Term
RANGE RESOURCES CORPORATION CMN	19-May-09	28-Sep-09	350	17,448 69	14,635	2,814	Short-Term
RANGE RESOURCES CORPORATION CMN	24-Jul-09	28-Sep-09	230	11,466 28	10,644	822	Short-Term
RANGE RESOURCES CORPORATION CMN	18-Feb-09	28-Sep-09	105	5,234 61	3,606	1,629	Short-Term
RESEARCH IN MOTION LIMITED CMN	9-Oct-08	10-Mar-09	87	3,217 22	4,998	-1,781	Short-Term
SAP AG (SPON ADR)	19-May-08	23-Apr-09	171	6,800 10	8,890	-2,090	Short-Term
SEAGATE TECHNOLOGY CMN	21-Apr-08	3-Feb-09	990	3,732 47	19,777	-16,045	Short-Term
SMITH INTERNATIONAL INC CMN	5-Nov-08	23-Jan-09	340	8,383 06	11,804	-3,421	Short-Term
SMITH INTERNATIONAL INC CMN	24-Sep-08	23-Jan-09	503	12,402 00	32,359	-19,957	Short-Term
SOUTHERN COPPER CORPORATION CMN	17-Jul-09	27-Oct-09	171	5,758 58	3,904	1,854	Short-Term

STATE STREET CORPORATION (NEW) CMN	19-May-09	22-Oct-09	845	38,644 61	36,766	1,878	Short-Term
SUNCOR ENERGY INC CMN	29-Jul-08	15-Jan-09	212	4,220 75	11,109	-6,888	Short-Term
SUNCOR ENERGY INC CMN	25-Jul-08	15-Jan-09	202	4,021 66	10,848	-6,827	Short-Term
SUNCOR ENERGY INC CMN	20-Aug-08	15-Jan-09	117	2,329 38	6,510	-4,180	Short-Term
SUNTRUST BANKS INC \$1 00 PAR CMN	22-Sep-08	22-Jan-09	649	9,279 80	34,737	-25,457	Short-Term
SWISS REINSURANCE SPONSORED ADR CMN	1-Feb-08	27-Jan-09	155	4,066 80	11,770	-7,703	Short-Term
TD AMERITRADE HOLDING CORPORAT CMN	18-Nov-08	21-Jan-09	933	10,511 49	10,642	-130	Short-Term
TD AMERITRADE HOLDING CORPORAT CMN	18-Nov-08	23-Apr-09	1,030	16,981 07	11,748	5,233	Short-Term
TD AMERITRADE HOLDING CORPORAT CMN	18-Feb-09	23-Apr-09	90	1,483 78	1,119	365	Short-Term
TD AMERITRADE HOLDING CORPORAT CMN	17-Mar-09	23-Apr-09	490	8,078 37	5,954	2,125	Short-Term
TD AMERITRADE HOLDING CORPORAT CMN	29-Dec-08	23-Apr-09	911	15,019 18	11,722	3,297	Short-Term
THE MOSAIC COMPANY CMN	9-Feb-09	11-May-09	124	5,569 03	5,619	-50	Short-Term
THE MOSAIC COMPANY CMN	10-Feb-09	11-May-09	4	179 65	180	-1	Short-Term
THE MOSAIC COMPANY CMN	10-Feb-09	12-May-09	165	7,459 19	7,437	22	Short-Term
THE MOSAIC COMPANY CMN	10-Feb-09	17-Jul-09	86	4,464 44	3,876	588	Short-Term
THE MOSAIC COMPANY CMN	17-Mar-09	17-Jul-09	110	5,710 33	4,551	1,160	Short-Term
THE MOSAIC COMPANY CMN	9-Apr-09	17-Jul-09	154	7,994 46	6,838	1,156	Short-Term
THE MOSAIC COMPANY CMN	9-Apr-09	20-Jul-09	286	14,028 40	12,700	1,329	Short-Term
THE MOSAIC COMPANY CMN	19-May-09	20-Jul-09	130	6,376 54	7,402	-1,026	Short-Term
TIME WARNER CABLE INC CMN	23-May-08	8-Apr-09	66	1,755 81	3,176	-1,420	Short-Term
TIME WARNER CABLE INC CMN	18-Feb-09	8-Apr-09	36	957 72	855	103	Short-Term
TIME WARNER CABLE INC CMN	17-Mar-09	8-Apr-09	117	3,112 58	2,838	274	Short-Term
TIME WARNER INC CMN	18-Feb-09	1-Jun-09	145	3,474 84	2,595	880	Short-Term
TIME WARNER INC CMN	19-May-09	1-Jun-09	340	8,147 89	8,364	-216	Short-Term
TIME WARNER INC CMN	17-Mar-09	1-Jun-09	467	11,191 37	8,614	2,578	Short-Term
TJX COMPANIES INC (NEW) CMN	7-Apr-09	22-Oct-09	979	38,773 71	25,242	13,532	Short-Term
TJX COMPANIES INC (NEW) CMN	7-Apr-09	17-Dec-09	109	4,004 87	2,810	1,194	Short-Term
TJX COMPANIES INC (NEW) CMN	19-May-09	17-Dec-09	180	6,613 55	5,180	1,433	Short-Term
TJX COMPANIES INC (NEW) CMN	1-Jun-09	17-Dec-09	920	33,802 60	28,258	5,545	Short-Term
TJX COMPANIES INC (NEW) CMN	2-Jun-09	17-Dec-09	781	28,695 47	24,050	4,646	Short-Term
TJX COMPANIES INC (NEW) CMN	24-Jul-09	17-Dec-09	400	14,696 78	14,236	461	Short-Term
TOTAL SA SPONSORED ADR CMN	16-Jun-08	30-Apr-09	423	21,055 38	34,380	-13,325	Short-Term
TOTAL SA SPONSORED ADR CMN	24-Jun-08	30-Apr-09	123	6,122 49	10,074	-3,951	Short-Term
TRANSOCEAN LTD CMN	23-Feb-09	29-Jun-09	286	21,621 07	16,615	5,006	Short-Term
TRANSOCEAN LTD CMN	26-Mar-09	1-Oct-09	93	7,838 17	6,001	1,838	Short-Term
TRANSOCEAN LTD CMN	23-Feb-09	1-Oct-09	79	6,658 23	4,589	2,069	Short-Term
TRANSOCEAN LTD CMN	17-Mar-09	1-Oct-09	110	9,270 96	6,156	3,115	Short-Term
TRANSOCEAN LTD CMN	26-Mar-09	20-Oct-09	92	8,376 69	5,936	2,441	Short-Term
TRANSOCEAN LTD CMN	19-May-09	20-Oct-09	140	12,747 14	9,838	2,909	Short-Term
TRANSOCEAN LTD CMN	24-Jul-09	20-Oct-09	70	6,373 57	5,613	761	Short-Term
TRANSOCEAN LTD CMN	10-Sep-09	20-Oct-09	273	24,856 92	22,265	2,591	Short-Term
UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK	24-Jul-08	8-Jan-09	442	22,981 75	27,740	-4,759	Short-Term
UNITED STATES STEEL CORPORATIO CMN	7-Aug-09	28-Oct-09	992	35,629 71	44,564	-8,934	Short-Term
VERISIGN INC CMN	2-Jun-08	27-May-09	110	2,569 98	4,331	-1,761	Short-Term
VERISIGN INC CMN	30-May-08	27-May-09	38	887 81	1,520	-632	Short-Term
VERISIGN INC CMN	23-Jun-08	2-Jun-09	212	4,937 90	8,312	-3,374	Short-Term
VERISIGN INC CMN	2-Jun-08	2-Jun-09	207	4,821 44	8,151	-3,329	Short-Term
VIACOM INC CMN CLASS B	15-Oct-08	30-Mar-09	900	15,436 53	16,644	-1,207	Short-Term
VIACOM INC CMN CLASS B	19-May-09	23-Dec-09	204	6,014 85	4,326	1,689	Short-Term
VIACOM INC CMN CLASS B	17-Mar-09	23-Dec-09	400	11,793 82	6,088	5,706	Short-Term
VIACOM INC CMN CLASS B	11-Sep-09	24-Dec-09	713	21,071 85	18,710	2,362	Short-Term
VIACOM INC CMN CLASS B	19-May-09	24-Dec-09	136	4,019 32	2,884	1,135	Short-Term
VIACOM INC CMN CLASS B	24-Jul-09	24-Dec-09	220	6,501 83	5,293	1,209	Short-Term
VIACOM INC CMN CLASS B	11-Sep-09	28-Dec-09	262	7,761 19	6,875	886	Short-Term
VIACOM INC CMN CLASS B	28-Oct-09	28-Dec-09	715	21,180 35	19,746	1,435	Short-Term
VISA INC CMN CLASS A	17-Mar-09	2-Jun-09	240	16,035 28	12,586	3,450	Short-Term
VISA INC CMN CLASS A	18-Feb-09	2-Jun-09	35	2,338 48	1,945	394	Short-Term
VISA INC CMN CLASS A	19-May-09	2-Jun-09	140	9,353 92	9,077	277	Short-Term
VISA INC CMN CLASS A	27-Mar-08	20-Feb-09	195	10,807 53	12,427	-1,620	Short-Term
VODAFONE GROUP PLC SPONSORED ADR CMN	26-Jun-08	27-May-09	328	6,162 01	9,132	-2,970	Short-Term
WAL MART STORES INC CMN	4-Apr-08	13-Feb-09	303	14,170 84	16,577	-2,406	Short-Term
WAL MART STORES INC CMN	19-May-09	1-Jun-09	200	10,108 40	9,940	168	Short-Term
WAL MART STORES INC CMN	18-Feb-09	1-Jun-09	50	2,527 10	2,437	90	Short-Term
WAL MART STORES INC CMN	17-Mar-09	1-Jun-09	270	13,646 34	13,289	357	Short-Term
WASTE MANAGEMENT INC CMN	5-Sep-08	8-May-09	739	20,050 18	25,573	-5,523	Short-Term
WASTE MANAGEMENT INC CMN	8-Sep-08	8-May-09	101	2,740 28	3,574	-834	Short-Term
WASTE MANAGEMENT INC CMN	8-Sep-08	8-Jun-09	125	3,512 80	4,424	-911	Short-Term
WASTE MANAGEMENT INC CMN	13-Oct-08	8-Jun-09	525	14,753 75	15,657	-903	Short-Term
WASTE MANAGEMENT INC CMN	18-Feb-09	9-Jun-09	80	2,226 96	2,277	-50	Short-Term
WASTE MANAGEMENT INC CMN	17-Mar-09	9-Jun-09	410	11,413 16	9,951	1,462	Short-Term
WASTE MANAGEMENT INC CMN	19-May-09	9-Jun-09	280	7,794 36	7,913	-118	Short-Term
WASTE MANAGEMENT INC CMN	14-Oct-08	9-Jun-09	106	2,950 72	3,209	-258	Short-Term
WASTE MANAGEMENT INC CMN	15-Oct-08	9-Jun-09	134	3,730 16	4,082	-352	Short-Term
WEATHERFORD INTERNATIONAL LTD CMN	20-May-09	10-Sep-09	2,593	56,783 67	52,071	4,713	Short-Term
WEATHERFORD INTERNATIONAL LTD CMN	29-Jun-09	10-Sep-09	469	10,270 55	9,374	896	Short-Term

WEATHERFORD INTERNATIONAL LTD CMN	29-Jun-09	11-Sep-09	477	10,506 76	9,534	973	Short-Term
WEATHERFORD INTERNATIONAL LTD CMN	24-Jul-09	11-Sep-09	600	13,216 05	11,532	1,684	Short-Term
WILLIAMS COMPANIES INC (THE) CMN	3-Sep-08	21-Jan-09	720	9,592 94	20,284	-10,691	Short-Term
WYETH CMN	18-Feb-09	8-Oct-09	100	4,903 99	4,288	616	Short-Term
WYETH CMN	17-Mar-09	8-Oct-09	330	16,183 16	14,022	2,161	Short-Term
WYETH CMN	24-Jul-09	8-Oct-09	140	6,865 58	6,595	270	Short-Term
WYETH CMN	19-May-09	8-Oct-09	270	13,240 76	12,059	1,182	Short-Term
ZIMMER HLDGS INC CMN	27-Oct-08	22-Jan-09	290	11,416 80	11,923	-506	Short-Term
ZIMMER HLDGS INC CMN	27-Oct-08	3-Mar-09	431	14,456 47	17,720	-3,264	Short-Term
AIR LIQUIDE ADR ADR CMN	13-Sep-06	2-Oct-09	973	20,938 12	17,893	3,045	Long-Term
AIR LIQUIDE ADR ADR CMN	5-Apr-06	2-Oct-09	27	581 02	482	99	Long-Term
AIR LIQUIDE ADR ADR CMN	13-Sep-06	5-Oct-09	237	5,130 74	4,358	772	Long-Term
ALLERGAN INC CMN	19-Sep-05	26-Mar-09	54	2,654 36	2,521	133	Long-Term
ALLERGAN INC CMN	19-Sep-05	6-May-09	205	9,663 18	9,570	93	Long-Term
AMERICA MOVIL SAB DE CV SPONSORED ADR CMN SERIES L	19-Sep-05	23-Jun-09	225	7,948 32	5,418	2,531	Long-Term
APPLE, INC CMN	24-Oct-07	7-Jan-09	74	6,784 69	13,601	-6,816	Long-Term
APPLE, INC CMN	29-Oct-07	7-Jan-09	130	11,919 04	24,101	-12,182	Long-Term
APPLE, INC CMN	29-Oct-07	20-Feb-09	22	1,991 18	4,079	-2,088	Long-Term
APPLE, INC CMN	5-Nov-07	20-Feb-09	148	13,395 23	27,568	-14,173	Long-Term
APPLE, INC CMN	13-Nov-07	20-Nov-09	51	10,212 23	8,545	1,667	Long-Term
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	4-May-07	6-May-09	778	4,134 65	6,570	-2,435	Long-Term
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	4-May-07	20-Oct-09	544	4,316 09	4,594	-278	Long-Term
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	8-May-07	20-Oct-09	680	5,395 12	5,756	-360	Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	13-Aug-07	20-Feb-09	372	3,917 40	14,677	-10,760	Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	2-Aug-07	20-Feb-09	284	2,990 70	11,171	-8,180	Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	11-Jan-08	20-Feb-09	290	3,053 88	11,209	-8,155	Long-Term
BANK OF AMERICA CORP CMN	16-Jun-06	22-Jan-09	194	1,110 97	9,224	-8,113	Long-Term
BANK OF AMERICA CORP CMN	18-Sep-06	22-Jan-09	225	1,288 50	11,673	-10,384	Long-Term
BNP PARIBAS SPONSORED ADR CMN	15-May-08	11-Aug-09	123	4,651 96	6,724	-2,072	Long-Term
BNP PARIBAS SPONSORED ADR CMN	15-May-08	12-Aug-09	118	4,623 75	6,450	-1,827	Long-Term
CANON INC ADR ADR CMN	21-Aug-07	5-Feb-09	192	5,261 67	9,895	-4,633	Long-Term
CANON INC ADR ADR CMN	24-Aug-07	5-Feb-09	254	6,960 75	14,161	-7,200	Long-Term
CANON INC ADR ADR CMN	10-Sep-07	5-Feb-09	224	6,138 62	12,003	-5,864	Long-Term
CARNIVAL CORPORATION CMN	27-Sep-06	4-May-09	169	4,903 25	7,854	-2,951	Long-Term
CHINA LIFE INSUR CO LTD (CHINA SPONSORED ADR CMN	1-Apr-08	20-Jul-09	64	4,118 98	3,523	596	Long-Term
CHINA MOBILE LIMITED SPONSORED ADR CMN	30-May-07	16-Jan-09	28	1,244 14	1,294	-50	Long-Term
CHINA MOBILE LIMITED SPONSORED ADR CMN	22-Jan-07	16-Jan-09	52	2,310 54	2,446	-135	Long-Term
CHINA MOBILE LIMITED SPONSORED ADR CMN	30-May-07	12-Mar-09	153	6,638 13	7,069	-431	Long-Term
CHINA MOBILE LIMITED SPONSORED ADR CMN	30-May-07	2-Apr-09	80	3,449 08	3,696	-247	Long-Term
CHINA MOBILE LIMITED SPONSORED ADR CMN	30-May-07	13-Jul-09	20	936 46	924	12	Long-Term
CHINA MOBILE LIMITED SPONSORED ADR CMN	11-Jan-08	13-Jul-09	101	4,729 15	8,598	-3,869	Long-Term
CHINA MOBILE LIMITED SPONSORED ADR CMN	20-Jun-07	13-Jul-09	280	13,110 52	14,521	-1,411	Long-Term
CME GROUP INC CMN CLASS A	16-Oct-06	5-Feb-09	18	3,205 90	9,050	-5,845	Long-Term
CME GROUP INC CMN CLASS A	11-Jan-06	5-Feb-09	5	890 53	1,925	-1,035	Long-Term
CME GROUP INC CMN CLASS A	20-Oct-05	5-Feb-09	17	3,027 79	5,627	-2,599	Long-Term
CME GROUP INC CMN CLASS A	16-Oct-06	6-Jul-09	31	9,125 81	15,587	-6,461	Long-Term
CROWN CASTLE INTL CORP COMMON STOCK	29-Jun-07	23-Apr-09	374	8,353 26	13,503	-5,150	Long-Term
CROWN CASTLE INTL CORP COMMON STOCK	26-Jun-07	23-Apr-09	292	6,521 79	9,962	-3,440	Long-Term
DANONE SPONSORED ADR CMN	6-Aug-07	28-May-09	394	3,936 34	5,658	-1,722	Long-Term
DANONE SPONSORED ADR CMN	6-Aug-07	22-Jun-09	2,274	21,858 71	32,655	-10,796	Long-Term
DEVON ENERGY CORPORATION (NEW) CMN	4-May-07	26-Mar-09	217	10,526 76	16,632	-6,105	Long-Term
DEVON ENERGY CORPORATION (NEW) CMN	11-May-07	26-Mar-09	134	6,500 40	10,055	-3,554	Long-Term
DEVON ENERGY CORPORATION (NEW) CMN	29-Jan-08	27-Aug-09	117	7,238 03	9,826	-2,588	Long-Term
DEVON ENERGY CORPORATION (NEW) CMN	11-May-07	27-Aug-09	16	989 82	1,201	-211	Long-Term
DEVON ENERGY CORPORATION (NEW) CMN	18-May-07	27-Aug-09	225	13,919 29	17,489	-3,570	Long-Term
DEVON ENERGY CORPORATION (NEW) CMN	29-Jan-08	5-Nov-09	123	8,299 70	10,330	-2,030	Long-Term
E ON AG SPONSORED ADR CMN	11-Jan-07	13-Mar-09	640	15,235 56	27,413	-12,178	Long-Term
E ON AG SPONSORED ADR CMN	8-Dec-06	13-Mar-09	29	690 36	1,288	-597	Long-Term
EBAY INC CMN	16-Mar-06	2-Mar-09	839	8,767 16	32,678	-23,911	Long-Term
EBAY INC CMN	20-Oct-05	2-Mar-09	905	9,456 83	35,277	-25,820	Long-Term
EBAY INC CMN	11-Jan-06	2-Mar-09	35	365 73	1,589	-1,223	Long-Term
EBAY INC CMN	1-Feb-06	2-Mar-09	46	480 68	1,968	-1,487	Long-Term
EBAY INC CMN	19-Sep-05	2-Mar-09	131	1,368 89	4,808	-3,439	Long-Term
EBAY INC CMN	16-Mar-06	6-Mar-09	366	3,696 54	14,255	-10,559	Long-Term
EBAY INC CMN	20-Jul-06	6-Mar-09	2,508	25,330 40	63,653	-38,323	Long-Term
EMBRAER-BRAZILIAN AVIATION ADR PFD ONE ADR = 4 COMMON SH.	3-Aug-05	11-Aug-09	116	2,715 76	3,827	-1,111	Long-Term
EMBRAER-BRAZILIAN AVIATION ADR PFD ONE ADR = 4 COMMON SH.	19-Sep-05	11-Aug-09	77	1,802 71	2,808	-1,005	Long-Term
ENTERGY CORPORATION CMN	19-Sep-05	26-Aug-09	215	17,473 77	16,223	1,251	Long-Term
ENTERGY CORPORATION CMN	20-Oct-05	26-Aug-09	52	4,226 21	3,558	668	Long-Term
EOG RESOURCES INC CMN	20-Jun-08	17-Aug-09	157	11,215 98	20,686	-9,470	Long-Term
EOG RESOURCES INC CMN	23-Jun-08	17-Aug-09	92	6,572 42	12,365	-5,792	Long-Term
EOG RESOURCES INC CMN	23-Jun-08	29-Oct-09	58	4,960 72	7,795	-2,835	Long-Term
EOG RESOURCES INC CMN	26-Jun-08	29-Oct-09	109	9,322 73	13,842	-4,519	Long-Term
EOG RESOURCES INC CMN	21-Oct-08	29-Oct-09	136	11,632 04	9,936	1,696	Long-Term
EOG RESOURCES INC CMN	21-Oct-08	29-Dec-09	119	11,868 87	8,694	3,175	Long-Term

EVEREST RE GROUP LTD CMN	28-Mar-06	16-Apr-09	165	12,300 46	15,190	-2,889	Long-Term
EVEREST RE GROUP LTD CMN	28-Mar-06	17-Apr-09	52	3,796 12	4,787	-991	Long-Term
EVEREST RE GROUP LTD CMN	22-Apr-08	6-May-09	259	18,415 28	23,860	-5,444	Long-Term
EVEREST RE GROUP LTD CMN	24-Apr-08	6-May-09	130	9,243 19	11,919	-2,676	Long-Term
FRANKLIN RESOURCES INC CMN	24-Oct-08	29-Oct-09	29	3,116 00	1,601	1,515	Long-Term
FRANKLIN RESOURCES INC CMN	19-Nov-08	15-Dec-09	18	1,886 99	914	973	Long-Term
GAM HOLDING LTD UNSPONSORED ADR CMN	29-Oct-08	12-Nov-09	456	1,144 26	3,120	-1,975	Long-Term
GAM HOLDING LTD UNSPONSORED ADR CMN	31-Oct-08	12-Nov-09	455	1,141 74	3,491	-2,349	Long-Term
GAM HOLDING LTD UNSPONSORED ADR CMN	31-Oct-08	13-Nov-09	557	1,378 54	4,274	-2,895	Long-Term
GENENTECH INC CMN	20-Oct-05	20-Feb-09	72	6,118 87	6,117	2	Long-Term
GENENTECH INC CMN	10-Aug-07	30-Mar-09	524	49,780 00	37,838	11,942	Long-Term
GENENTECH INC CMN	20-Oct-05	30-Mar-09	448	42,560 00	38,062	4,498	Long-Term
GENENTECH INC CMN	16-Mar-07	30-Mar-09	64	6,080 00	5,204	876	Long-Term
GENENTECH INC CMN	4-Sep-07	30-Mar-09	176	16,720 00	13,579	3,141	Long-Term
GENENTECH INC CMN	11-Jan-06	30-Mar-09	124	11,780 00	11,055	725	Long-Term
GENENTECH INC CMN	20-Jul-06	30-Mar-09	30	2,850 00	2,389	461	Long-Term
GENERAL ELECTRIC CAPITAL CORP MTN 3 125% 04/01/2009	29-Sep-05	1-Apr-09	1,000,000	1,000,000	1,000,000	0	Long-Term
GOLDMAN SACHS GROUP, INC (THE) CMN	19-Dec-03	6-Aug-09	2,000	336,185 76	195,470	140,716	Long-Term
GOLDMAN SACHS GROUP, INC (THE) CMN	23-Jun-04	6-Aug-09	3,000	504,278 63	274,064	230,214	Long-Term
GOLDMAN SACHS GROUP, INC (THE) CMN	19-Apr-04	6-Aug-09	5,000	840,464 39	514,273	326,191	Long-Term
GOOGLE, INC CMN CLASS A	6-Feb-06	20-Feb-09	19	6,558 17	7,324	-766	Long-Term
GOOGLE, INC CMN CLASS A	6-Feb-06	10-Mar-09	17	5,163 87	6,553	-1,389	Long-Term
GOOGLE, INC CMN CLASS A	22-Mar-06	10-Mar-09	12	3,645 08	4,116	-471	Long-Term
GOOGLE, INC CMN CLASS A	22-Mar-06	17-Mar-09	21	6,813 39	7,203	-389	Long-Term
HANG LUNG PPTYS LTD SPONSORED ADR CMN	15-Jun-07	20-Jan-09	145	1,603 11	2,554	-951	Long-Term
HANG LUNG PPTYS LTD SPONSORED ADR CMN	15-Jun-07	22-Jan-09	185	2,003 12	3,259	-1,256	Long-Term
HANG LUNG PPTYS LTD SPONSORED ADR CMN	15-Jun-07	23-Jan-09	123	1,336 08	2,167	-831	Long-Term
HANG LUNG PPTYS LTD SPONSORED ADR CMN	20-Jun-07	29-Jan-09	127	1,370 31	2,277	-907	Long-Term
HANG LUNG PPTYS LTD SPONSORED ADR CMN	15-Jun-07	29-Jan-09	97	1,046 61	1,709	-662	Long-Term
HANG LUNG PPTYS LTD SPONSORED ADR CMN	20-Jun-07	3-Jun-09	430	7,306 80	7,710	-403	Long-Term
HENNES & MAURITZ AB ADR CMN	10-Jun-08	21-Jul-09	422	4,411 81	4,673	-261	Long-Term
HENNES & MAURITZ AB ADR CMN	10-Jun-08	24-Jul-09	621	6,865 91	6,877	-11	Long-Term
HESS CORPORATION CMN	13-May-08	25-Jun-09	69	3,686 33	8,153	-4,466	Long-Term
HEWLETT-PACKARD CO CMN	16-Apr-07	26-Jan-09	259	9,276 63	10,632	-1,355	Long-Term
HEWLETT-PACKARD CO CMN	17-Apr-07	26-Jan-09	178	6,375 44	7,285	-910	Long-Term
HEWLETT-PACKARD CO CMN	17-Apr-07	9-Feb-09	271	9,915 15	11,091	-1,176	Long-Term
HEWLETT-PACKARD CO CMN	18-Apr-07	9-Feb-09	34	1,243 97	1,390	-146	Long-Term
INTERCONTINENTALEXCHANGE INC CMN	19-Oct-06	23-Apr-09	183	15,019 44	14,803	216	Long-Term
INTERCONTINENTALEXCHANGE INC CMN	19-Oct-06	6-May-09	64	6,408 67	5,177	1,232	Long-Term
INTERCONTINENTALEXCHANGE INC CMN	23-Oct-06	6-May-09	35	3,504 74	2,890	615	Long-Term
INTERCONTINENTALEXCHANGE INC CMN	23-Oct-06	14-May-09	63	6,379 62	5,201	1,178	Long-Term
INTERCONTINENTALEXCHANGE INC CMN	23-Oct-06	30-Jun-09	81	9,350 10	6,687	2,663	Long-Term
INTERCONTINENTALEXCHANGE INC CMN	24-Oct-06	6-Jul-09	72	7,891 92	5,976	1,916	Long-Term
INTERCONTINENTALEXCHANGE INC CMN	23-Oct-06	6-Jul-09	13	1,424 93	1,073	352	Long-Term
INTUIT INC CMN	20-Oct-05	2-Mar-09	74	1,635 95	1,617	19	Long-Term
INTUIT INC CMN	19-Sep-05	2-Mar-09	626	13,839 28	14,084	-245	Long-Term
JOHNSON & JOHNSON CMN	16-Aug-07	9-Jul-09	57	3,221 61	3,495	-273	Long-Term
JOHNSON & JOHNSON CMN	17-Dec-07	9-Jul-09	284	16,051 52	19,214	-3,163	Long-Term
JOHNSON CONTROLS INC CMN	25-Jun-07	4-Mar-09	835	9,295 58	31,703	-22,407	Long-Term
JOHNSON CONTROLS INC CMN	26-Jun-07	4-Mar-09	225	2,504 80	8,550	-6,045	Long-Term
JPMORGAN CHASE & CO CMN	11-Oct-07	26-May-09	248	8,957 52	11,755	-2,797	Long-Term
KINGFISHER PLC SPONSORED ADR CMN	19-Sep-05	6-Apr-09	733	3,572 91	6,267	-2,694	Long-Term
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	16-Aug-06	24-Aug-09	81	5,729 01	6,094	-365	Long-Term
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	20-Oct-06	24-Aug-09	48	3,394 97	3,585	-190	Long-Term
LABORATORY CORPORATION OF AMER CMN	8-Feb-08	5-Jun-09	191	11,728 43	14,944	-3,216	Long-Term
LABORATORY CORPORATION OF AMER CMN	8-Feb-08	8-Jun-09	30	1,830 43	2,347	-517	Long-Term
LABORATORY CORPORATION OF AMER CMN	11-Feb-08	8-Jun-09	156	9,518 25	12,320	-2,802	Long-Term
LABORATORY CORPORATION OF AMER CMN	11-Feb-08	20-Jul-09	284	18,974 92	22,429	-3,454	Long-Term
LABORATORY CORPORATION OF AMER CMN	1-Jul-08	20-Jul-09	274	18,306 78	18,882	-575	Long-Term
LABORATORY CORPORATION OF AMER CMN	1-Jul-08	21-Jul-09	46	3,102 28	3,170	-68	Long-Term
LOGITECH INTERNATIONAL SA ORD CMN	19-Sep-05	23-Oct-09	266	5,023 73	5,192	-168	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	14-Dec-07	7-Jan-09	70	10,573 23	15,268	-4,695	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	18-Dec-07	7-Jan-09	7	1,057 32	1,415	-357	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	16-Jan-08	26-Jan-09	4	502 79	699	-196	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	18-Dec-07	26-Jan-09	95	11,941 33	19,199	-7,257	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	20-Dec-07	26-Jan-09	100	12,569 82	20,643	-8,073	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	11-Mar-08	1-May-09	7	1,206 36	1,361	-154	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	16-Jan-08	1-May-09	62	10,684 92	10,838	-154	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	5-Feb-08	1-May-09	120	20,680 50	25,404	-4,723	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	8-Feb-08	1-May-09	39	6,721 16	7,913	-1,192	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	11-Mar-08	28-Oct-09	54	12,016 72	10,496	1,520	Long-Term
MASTERCARD INCORPORATED CMN CLASS A	11-Mar-08	29-Oct-09	31	7,008 50	6,026	983	Long-Term
MGM MIRAGE CMN	20-Jul-06	4-Feb-09	124	758 02	4,709	-3,951	Long-Term
MGM MIRAGE CMN	20-Oct-05	4-Feb-09	340	2,078 44	14,283	-12,205	Long-Term
MGM MIRAGE CMN	11-Jan-06	4-Feb-09	1,083	6,620 45	41,893	-35,273	Long-Term

NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN	28-Dec-07	6-May-09	512	2,386 83	6,793	-4,406	Long-Term
NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN	31-Dec-07	6-May-09	538	2,508 04	7,193	-4,685	Long-Term
NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN	2-Jan-08	12-Jun-09	989	5,687 68	13,167	-7,479	Long-Term
NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN	31-Dec-07	12-Jun-09	28	161 03	374	-213	Long-Term
NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN	8-Jan-08	13-Aug-09	20	117 74	268	-151	Long-Term
NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN	2-Jan-08	13-Aug-09	777	4,574 31	10,344	-5,770	Long-Term
NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN	8-Jan-08	19-Oct-09	892	7,138 84	11,973	-4,834	Long-Term
NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN	9-Jan-08	19-Oct-09	227	1,816 72	3,028	-1,212	Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	9-May-07	31-Mar-09	151	5,040 62	6,017	-976	Long-Term
NEWELL RUBBERMAID INC CMN	28-Aug-07	11-Feb-09	234	1,805 91	6,156	-4,350	Long-Term
NEWELL RUBBERMAID INC CMN	3-Aug-07	11-Feb-09	471	3,634 97	12,503	-8,868	Long-Term
NEWELL RUBBERMAID INC CMN	20-Oct-05	11-Feb-09	974	7,516 90	22,305	-14,788	Long-Term
NEWELL RUBBERMAID INC CMN	11-Jan-06	11-Feb-09	180	1,389 16	4,324	-2,934	Long-Term
NEWELL RUBBERMAID INC CMN	28-Aug-07	12-Feb-09	591	4,548 07	15,547	-10,999	Long-Term
NINTENDO CO LTD (NEW) ADR ADR CMN	26-Jan-07	15-Apr-09	135	4,648 82	4,717	-68	Long-Term
NINTENDO CO LTD (NEW) ADR ADR CMN	26-Jan-07	2-Jul-09	172	5,908 81	6,010	-101	Long-Term
NINTENDO CO LTD (NEW) ADR ADR CMN	21-Jun-07	3-Dec-09	227	6,639 28	10,225	-3,585	Long-Term
NINTENDO CO LTD (NEW) ADR ADR CMN	26-Jan-07	3-Dec-09	250	7,311 99	8,735	-1,423	Long-Term
NOKIA CORP SPON ADR SPONSORED ADR CMN	5-Jan-07	15-Oct-09	751	10,305 78	14,950	-4,644	Long-Term
NOKIA CORP SPON ADR SPONSORED ADR CMN	5-Jan-07	16-Dec-09	154	1,966 58	3,066	-1,099	Long-Term
NOKIA CORP SPON ADR SPONSORED ADR CMN	22-Jan-07	16-Dec-09	484	6,180 66	9,636	-3,455	Long-Term
NOVO-NORDISK A/S ADR ADR CMN	19-Sep-05	7-Jan-09	127	6,885 30	3,277	3,609	Long-Term
NOVO-NORDISK A/S ADR ADR CMN	19-Sep-05	2-Apr-09	59	2,902 84	1,522	1,381	Long-Term
NOVO-NORDISK A/S ADR ADR CMN	19-Sep-05	3-Apr-09	165	7,145 82	4,257	2,889	Long-Term
PHILIP MORRIS INTL INC CMN	22-Aug-07	3-Aug-09	539	25,406 40	25,397	9	Long-Term
PHILIP MORRIS INTL INC CMN	21-Aug-07	3-Aug-09	255	12,019 73	11,905	115	Long-Term
PHILIP MORRIS INTL INC CMN	22-Aug-07	28-Oct-09	136	6,687 77	6,408	280	Long-Term
PHILIP MORRIS INTL INC CMN	20-May-08	28-Oct-09	493	24,243 15	26,241	-1,998	Long-Term
PHILIP MORRIS INTL INC CMN	20-May-08	23-Dec-09	432	21,104 39	22,994	-1,890	Long-Term
POTASH CORP OF SASKATCHEWAN CMN	23-Aug-07	18-Nov-09	49	5,558 97	4,116	1,443	Long-Term
PRAXAIR, INC CMN SERIES	20-Oct-05	2-Mar-09	187	10,077 00	8,662	1,415	Long-Term
PRAXAIR, INC CMN SERIES	20-Oct-05	30-Oct-09	281	22,744 65	13,016	9,729	Long-Term
PROCTER & GAMBLE COMPANY (THE) CMN	20-Oct-05	10-Aug-09	343	17,796 40	18,887	-1,091	Long-Term
PROCTER & GAMBLE COMPANY (THE) CMN	19-Sep-05	10-Aug-09	268	13,905 06	14,742	-837	Long-Term
QUALCOMM INC CMN	19-Sep-05	5-Feb-09	204	7,170 57	8,672	-1,501	Long-Term
QUALCOMM INC CMN	19-Sep-05	20-Feb-09	240	8,157 67	10,202	-2,045	Long-Term
QUALCOMM INC CMN	19-Sep-05	6-Nov-09	353	15,355 35	15,006	349	Long-Term
RESEARCH IN MOTION LIMITED CMN	16-Nov-06	17-Feb-09	87	3,938 10	3,896	42	Long-Term
RESEARCH IN MOTION LIMITED CMN	16-Nov-06	19-Feb-09	189	7,914 59	8,463	-549	Long-Term
RESEARCH IN MOTION LIMITED CMN	26-Dec-06	20-Feb-09	73	2,847 53	3,107	-260	Long-Term
RESEARCH IN MOTION LIMITED CMN	16-Nov-06	20-Feb-09	180	7,021 31	8,060	-1,039	Long-Term
RESEARCH IN MOTION LIMITED CMN	26-Dec-06	2-Mar-09	266	9,915 73	11,322	-1,406	Long-Term
RESEARCH IN MOTION LIMITED CMN	20-Aug-07	10-Mar-09	276	10,206 34	21,430	-11,224	Long-Term
RESEARCH IN MOTION LIMITED CMN	26-Dec-06	10-Mar-09	39	1,442 20	1,660	-218	Long-Term
RESEARCH IN MOTION LIMITED CMN	27-Dec-06	10-Mar-09	156	5,768 80	6,709	-940	Long-Term
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	5-Dec-06	29-Jan-09	178	6,288 81	7,996	-1,707	Long-Term
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	28-Feb-07	29-Jan-09	9	317 97	402	-84	Long-Term
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	10-Nov-05	29-Jan-09	74	2,614 45	2,750	-136	Long-Term
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	28-Feb-07	16-Mar-09	138	4,267 19	6,168	-1,901	Long-Term
ROGERS COMMUNICATIONS INC CMN CLASS B	1-Aug-06	20-Aug-09	43	1,172 49	996	177	Long-Term
ROGERS COMMUNICATIONS INC CMN CLASS B	19-Sep-05	20-Aug-09	142	3,871 94	2,899	973	Long-Term
ROGERS COMMUNICATIONS INC CMN CLASS B	1-Aug-06	21-Aug-09	217	5,948 94	5,026	923	Long-Term
ROGERS COMMUNICATIONS INC CMN CLASS B	1-Aug-06	24-Aug-09	226	6,222 48	5,235	988	Long-Term
ROGERS COMMUNICATIONS INC CMN CLASS B	11-Mar-08	24-Aug-09	148	4,074 90	5,682	-1,607	Long-Term
ROGERS COMMUNICATIONS INC CMN CLASS B	11-Mar-08	25-Aug-09	178	4,907 58	6,833	-1,926	Long-Term
SABMILLER PLC SPONSORED ADR	30-Oct-06	10-Sep-09	395	9,498 51	7,692	1,806	Long-Term
SEAGATE TECHNOLOGY CMN	22-Mar-06	23-Jan-09	1,015	3,156 63	24,554	-21,397	Long-Term
SEAGATE TECHNOLOGY CMN	22-Mar-06	26-Jan-09	1,040	3,432 08	25,159	-21,727	Long-Term
SEAGATE TECHNOLOGY CMN	9-May-06	26-Jan-09	412	1,359 63	10,873	-9,513	Long-Term
SEAGATE TECHNOLOGY CMN	7-Apr-06	26-Jan-09	210	693 02	5,659	-4,966	Long-Term
SEAGATE TECHNOLOGY CMN	2-Jun-06	26-Jan-09	534	1,762 24	12,776	-11,014	Long-Term
SEAGATE TECHNOLOGY CMN	5-Jun-06	26-Jan-09	736	2,428 86	17,431	-15,002	Long-Term
SEAGATE TECHNOLOGY CMN	21-Jun-06	26-Jan-09	404	1,333 23	8,625	-7,291	Long-Term
SEAGATE TECHNOLOGY CMN	25-Jan-08	2-Feb-09	1,001	3,938 51	21,032	-17,093	Long-Term
SEAGATE TECHNOLOGY CMN	21-Jun-06	2-Feb-09	798	3,139 79	17,036	-13,896	Long-Term
SEAGATE TECHNOLOGY CMN	14-Dec-06	2-Feb-09	790	3,108 32	20,604	-17,496	Long-Term
SEAGATE TECHNOLOGY CMN	13-Dec-06	2-Feb-09	851	3,348 32	22,166	-18,818	Long-Term
SEAGATE TECHNOLOGY CMN	25-Jan-08	3-Feb-09	79	297 84	1,660	-1,362	Long-Term
SMITH & NEPHEW PLC ADR CMN	10-Jul-08	11-Sep-09	102	4,847 12	5,492	-645	Long-Term
SPRINT NEXTEL CORPORATION CMN	8-Nov-06	24-Mar-09	2,255	8,408 85	44,115	-35,706	Long-Term
SPRINT NEXTEL CORPORATION CMN	24-Jan-07	25-Mar-09	1,243	4,699 76	21,792	-17,093	Long-Term
SPRINT NEXTEL CORPORATION CMN	26-Feb-07	25-Mar-09	973	3,678 89	18,883	-15,204	Long-Term
SPRINT NEXTEL CORPORATION CMN	13-Aug-07	25-Mar-09	612	2,313 96	11,962	-9,648	Long-Term
SPRINT NEXTEL CORPORATION CMN	8-Nov-06	25-Mar-09	608	2,298 84	11,894	-9,596	Long-Term
SWISS REINSURANCE SPONSORED ADR CMN	25-Jan-08	26-Jan-09	234	6,207 84	17,796	-11,588	Long-Term

SWISS REINSURANCE SPONSORED ADR CMN	25-Jan-08	27-Jan-09	50	1,311 87	3,802	-2,491	Long-Term
TELEFONICA S A ADR SPONSORED ADR CMN	1-Feb-07	27-Jan-09	57	3,217 30	3,761	-544	Long-Term
TELEFONICA S A ADR SPONSORED ADR CMN	1-Feb-07	29-Jan-09	96	5,368 75	6,334	-966	Long-Term
TEVA PHARMACEUTICAL IND LTD ADS	19-Sep-05	12-Mar-09	108	4,791 60	3,575	1,216	Long-Term
THE TRAVELERS COMPANIES, INC CMN	29-Nov-07	26-Aug-09	91	4,428 00	4,725	-297	Long-Term
THE TRAVELERS COMPANIES, INC CMN	20-Nov-07	26-Aug-09	441	21,458 79	22,620	-1,162	Long-Term
TIME WARNER CABLE INC CMN	25-Sep-07	27-Mar-09	0 69	17 46		17	Long-Term
TIME WARNER CABLE INC CMN	19-Feb-08	8-Apr-09	37	984 32	1,811	-827	Long-Term
TIME WARNER CABLE INC CMN	25-Sep-07	8-Apr-09	266	7,076 46	14,169	-7,092	Long-Term
TIME WARNER INC CMN	23-Apr-07	13-Mar-09	825	6,748 30	17,266	-10,517	Long-Term
TIME WARNER INC CMN	16-Mar-07	13-Mar-09	325	2,658 42	6,323	-3,665	Long-Term
TIME WARNER INC CMN	9-Oct-06	13-Mar-09	799	6,535 62	15,035	-8,499	Long-Term
TIME WARNER INC CMN	25-Sep-07	13-Mar-09	168	1,374 20	3,019	-1,644	Long-Term
TIME WARNER INC CMN	26-Feb-07	13-Mar-09	223	1,824 08	4,743	-2,919	Long-Term
TIME WARNER INC CMN	25-Sep-07	27-May-09	719	16,946 89	29,169	-12,222	Long-Term
TIME WARNER INC CMN	25-Sep-07	1-Jun-09	341	8,171 85	13,834	-5,662	Long-Term
TIME WARNER INC CMN	19-Feb-08	1-Jun-09	147	3,522 76	5,498	-1,975	Long-Term
TIME WARNER INC CMN	23-May-08	1-Jun-09	263	6,302 63	9,639	-3,337	Long-Term
TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN	14-May-08	12-Aug-09	305	4,876 42	5,750	-874	Long-Term
UNILEVER N V NY SHS (NEW) ADR CMN	6-Dec-07	17-Mar-09	630	11,709 05	22,352	-10,643	Long-Term
UNILEVER N V NY SHS (NEW) ADR CMN	24-Aug-07	17-Mar-09	218	4,051 70	6,517	-2,466	Long-Term
UNILEVER N V NY SHS (NEW) ADR CMN	6-Dec-07	18-Mar-09	640	11,874 94	22,707	-10,832	Long-Term
UNILEVER N V NY SHS (NEW) ADR CMN	6-Dec-07	16-Dec-09	430	13,882 03	15,256	-1,374	Long-Term
UNILEVER N V NY SHS (NEW) ADR CMN	22-Jan-08	16-Dec-09	378	12,203 28	12,073	130	Long-Term
UNILEVER N V NY SHS (NEW) ADR CMN	22-Jan-08	17-Dec-09	296	9,397 68	9,454	-56	Long-Term
UNITEDHEALTH GROUP INCORPORATE CMN	13-Dec-06	7-Jul-09	185	4,746 14	9,235	-4,489	Long-Term
UNITEDHEALTH GROUP INCORPORATE CMN	20-Jul-06	7-Jul-09	359	9,210 09	18,334	-9,124	Long-Term
UNITEDHEALTH GROUP INCORPORATE CMN	17-Aug-06	7-Jul-09	607	15,572 49	29,817	-14,244	Long-Term
UNITEDHEALTH GROUP INCORPORATE CMN	13-Dec-06	24-Jul-09	92	2,486 17	4,593	-2,106	Long-Term
UNITEDHEALTH GROUP INCORPORATE CMN	10-Aug-07	24-Jul-09	43	1,162 01	2,037	-875	Long-Term
VERISIGN INC CMN	15-May-08	27-May-09	589	13,761 09	23,908	-10,147	Long-Term
VIACOM INC CMN CLASS B	15-Oct-08	2-Dec-09	812	24,366 70	15,016	9,350	Long-Term
VIACOM INC CMN CLASS B	15-Oct-08	23-Dec-09	383	11,292 58	7,083	4,210	Long-Term
VISA INC CMN CLASS A	19-Mar-08	23-Apr-09	489	28,385 28	29,184	-798	Long-Term
VISA INC CMN CLASS A	19-Mar-08	2-Jun-09	429	28,663 07	25,603	3,060	Long-Term
VISA INC CMN CLASS A	27-Mar-08	23-Jul-09	154	10,336 87	9,814	523	Long-Term
VISA INC CMN CLASS A	2-Apr-08	29-Oct-09	19	1,475 00	1,168	307	Long-Term
VISA INC CMN CLASS A	27-Mar-08	29-Oct-09	121	9,393 44	7,711	1,682	Long-Term
VISA INC CMN CLASS A	1-Apr-08	29-Oct-09	260	20,184 24	16,002	4,182	Long-Term
VODAFONE GROUP PLC SPONSORED ADR CMN	19-Sep-05	21-Jan-09	331	6,101 48	10,328	-4,227	Long-Term
VODAFONE GROUP PLC SPONSORED ADR CMN	1-May-08	27-May-09	298	5,598 41	9,462	-3,863	Long-Term
VODAFONE GROUP PLC SPONSORED ADR CMN	19-Sep-05	27-May-09	119	2,235 61	3,713	-1,478	Long-Term
VODAFONE GROUP PLC SPONSORED ADR CMN	26-Jan-06	27-May-09	708	13,300 92	17,544	-4,244	Long-Term
WAL MART STORES INC CMN	4-Apr-08	6-May-09	451	22,298 75	24,674	-2,376	Long-Term
WAL MART STORES INC CMN	4-Apr-08	1-Jun-09	219	11,068 70	11,982	-913	Long-Term
WAL MART STORES INC CMN	11-Apr-08	1-Jun-09	422	21,328 72	23,240	-1,911	Long-Term
WALGREEN CO CMN	19-Sep-05	29-Oct-09	472	17,828 91	21,077	-3,249	Long-Term
WALGREEN CO CMN	20-Oct-05	29-Oct-09	303	11,445 26	13,632	-2,187	Long-Term
WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SI	19-Sep-05	14-Apr-09	160	4,490 54	4,084	407	Long-Term
WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SI	27-Jul-07	21-Apr-09	57	1,670 80	2,023	-353	Long-Term
WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SI	19-Sep-05	21-Apr-09	130	3,810 60	3,318	492	Long-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	19-Sep-05	19-Oct-09	438	12,324 34	24,465	-12,140	Long-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	20-Oct-05	12-Nov-09	72	1,915 22	3,762	-1,847	Long-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	19-Sep-05	12-Nov-09	234	6,224 45	13,070	-6,846	Long-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	20-Oct-05	13-Nov-09	424	11,227 87	22,153	-10,925	Long-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	20-Jul-06	18-Dec-09	162	4,554 77	6,626	-2,071	Long-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	11-Jan-06	18-Dec-09	54	1,518 26	2,608	-1,090	Long-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	20-Oct-05	18-Dec-09	324	9,109 54	16,928	-7,819	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	2-Nov-07	21-Jan-09	1,389	18,506 37	50,297	-31,790	Long-Term
WYETH CMN	18-Jan-07	8-May-09	439	19,328 93	22,700	-3,371	Long-Term
WYETH CMN	18-Jan-07	6-Oct-09	105	5,126 64	5,429	-303	Long-Term
WYETH CMN	19-Jan-07	6-Oct-09	443	21,629 54	23,073	-1,443	Long-Term
WYETH CMN	2-Feb-07	6-Oct-09	233	11,376 26	11,803	-426	Long-Term
WYETH CMN	2-Feb-07	8-Oct-09	117	5,737 66	5,927	-189	Long-Term

Total Short-Term	3,239,774	3,241,276	-1,502
Total Long-Term	4,735,700	5,025,432	-289,732
Total Gain/Loss	<u>7,975,474</u>	<u>8,266,708</u>	<u>-291,234</u>

George Family Foundation
EIN 41-1730855
12/31/2009
Payments Due Schedule

Grantee	Due Date	Description	Amount
Georgia Tech Foundation	1/1/2010	Total gift \$100,000 - 4 of 5 payments	20,000 00
Twin Cities Rise!	1/4/2010	Total gift \$30,000 - FINAL payment	10,000 00
National Academy of Sciences	1/18/2010	Total Gift \$450,000 - 1 of 3 payments (\$150,000 paid in 2010, 2011 & 2012)	150,000 00
Admission Possible	6/30/2010	Total gift \$30,000 - FINAL payment	15,000 00
Amherst College	6/30/2010	Total gift \$75,000 - 2 of 5 payments	15,000 00
Carleton College	6/30/2010	Total gift \$75,000 - 2 of 5 payments	15,000 00
Children's Foundation	6/30/2010	Total Gift \$138,000 - FINAL payment	69,000 00
Harvard Business School	6/30/2010	Total gift: \$250,000 - 4 of 5 payments	50,000 00
Harvard University - CPL	6/30/2010	Total gift: \$170,500 - FINAL payment & \$40,000 matching grant in year 3	85,250 00
Harvard University - CPL	6/30/2010	Total gift \$1,000,000 - 5 of 6 payments	100,000 00
Harvard University - CPL	6/30/2010	Total gift: \$1,000,000 - 5 of 6 payments	42,744 00
Mind and Life Institute	6/30/2010	Total gift \$250,000 - 3 of 5 payments	50,000 00
Planned Parenthood Minnesota, North Dakota, South Dakota	6/30/2010	Total gift \$300,000 - 3 of 5 payments	60,000 00
Summit Academy OIC	6/30/2010	Total gift \$50,000 - FINAL payment	25,000 00
Teach For America, Twin Cities	6/30/2010	Total gift \$30,000 - FINAL payment	15,000 00
Youth Farm Market	6/30/2010	Total gift \$30,000 - FINAL payment	10,000 00
Youth Frontiers	6/30/2010	Total gift \$60,000 - FINAL payment	20,000 00
Abbott Northwestern Hospital Foundation	12/31/2010	Total gift 1,750,000 - 4 of 5 payments	350,000 00
East Grand Rapids Schools Foundation	12/31/2010	Total gift \$50,000 - FINAL payment	10,000 00
Interfaith Youth Core	12/31/2010	Total gift \$100,000 - FINAL payment	33,333 00
Kairos Dance Theatre	12/31/2010	Total gift \$10,000 - FINAL payment (\$5,000 in 2009, \$5,000 in 2010)	5,000 00
Karuna-Shechen	12/31/2010	Total Gift \$45,000 2 of 3 payments (\$15,000 paid in 2009, 2010, 2011)	15,000 00
MicroGrants	12/31/2010	Total Gift: \$10,000 - FINAL payment (\$5,000 in 2009, \$5,000 in 2010)	5,000 00
One HEART	12/31/2010	Total gift \$15,000 - FINAL payment	5,000 00
Page Education Foundation	12/31/2010	Total gift \$20,000 - 3 of 4 payments	5,000 00
Somali Success School	12/31/2010	Total Gift \$40,000 - FINAL payment (\$20,000 in 2009, \$20,000 in 2010)	20,000 00
Tergar International	12/31/2010	Total Gift \$50,000 - FINAL payment (\$25,000 in 2009 & \$25,000 matching gift in 2010)	25,000 00
The Aspen Institute	12/31/2010	Total gift: \$50,000 - FINAL payment (matching gift)	25,000 00
The Bravewell Collaborative	12/31/2010	Total pledge \$1,000,000 - FINAL payment	333,333 00
The Bravewell Collaborative	12/31/2010	Total pledge \$150,000 - FINAL payment	50,000 00
The Carter Center	12/31/2010	Total gift \$250,000 - FINAL payment	50,000 00
		Total for 2010:	1,683,660.00
Georgia Tech Foundation	1/1/2011	Total gift: \$100,000 - FINAL payment	20,000 00
Amherst College	6/30/2011	Total gift \$75,000 - 3 of 5 payments	15,000 00
Carleton College	6/30/2011	Total gift: \$75,000 - 3 of 5 payments	15,000 00
Harvard Business School	6/30/2011	Total gift \$250,000 - FINAL payment	50,000 00
Harvard University - CPL	6/30/2011	Total gift \$1,000,000 - FINAL payment	100,000 00
Harvard University - CPL	6/30/2011	Total gift \$1,000,000 - FINAL payment	44,321 00
Harvard University - CPL	6/30/2011	Total gift \$40,000 matching grant in year 3	40,000 00
Mind and Life Institute	6/30/2011	Total gift \$250,000 - 4 of 5 payments	50,000 00
Planned Parenthood Minnesota, North Dakota, South Dakota	6/30/2011	Total gift \$300,000 - 4 of 5 payments	60,000 00
Abbott Northwestern Hospital Foundation	12/31/2011	Total gift \$1,750,000 - FINAL PAYMENT	350,000 00
Karuna-Shechen	12/31/2011	Total Gift \$45,000 FINAL payment (\$15,000 paid in 2009, 2010, 2011)	15,000 00
Page Education Foundation	12/31/2011	Total gift \$20,000 - FINAL payment	5,000 00
National Academy of Sciences	12/31/2011	Total Gift \$450,000 - 2 of 3 payments (\$150,000	150,000 00
		Total for 2011	914,321.00
Amherst College	6/30/2012	Total gift \$75,000 - 4 of 5 payments	15,000 00
Carleton College	6/30/2012	Total gift \$75,000 - 4 of 5 payments	15,000 00
Mind and Life Institute	6/30/2012	Total gift \$250,000 - FINAL payment	50,000 00
Planned Parenthood Minnesota, North Dakota, S	6/30/2012	Total gift \$300,000 - FINAL payment	60,000 00
National Academy of Sciences	12/31/2012	Total Gift \$450,000 - FINAL payment (\$150,000 p	150,000 00
The Bravewell Collaborative	12/31/2012	Total gift \$500,000 - 1 of 2 payments (\$250,000 p	250,000 00
		Total for 2012	\$40,000.00
Amherst College	6/30/2013	Total gift \$75,000 - FINAL payment	15,000 00
Carleton College	6/30/2013	Total gift \$75,000 - FINAL payment	15,000 00
The Bravewell Collaborative	12/31/2013	Total gift \$500,000 - FINAL payment (\$250,000 pa	250,000 00
		Total for 2013	280,000.00
		Grand Total	3,417,981 00

George Family Foundation

EIN: 41-1730855

12/31/2009

2009 Grants Paid

Grantee	Date	Description	Amount
Georgia Tech Foundation	1/8/2009	Total gift \$100,000 - 3 of 5 payments	20,000 00
Twin Cities Rise!	1/8/2009	Total gift \$30,000 - 2 of 3 payments	10,000 00
Children's Foundation	4/7/2009	Total Gift \$138,000 - 1 of 2 payments	69,000 00
Univeristy of St Thomas	4/7/2009	Total gift 15,000 (one time gift)	15,000 00
Hamm Clinic	6/20/2009	Total gift \$60,000 - FINAL payment	20,000 00
Kairos Dance Theatre	6/20/2009	Total gift \$10,000 - FINAL payment	5,000 00
Mind and Life Institute	6/20/2009	Total gift. \$250,000 - 2 of 5 payments	50,000 00
Minnesota Public Radio/American Public Media	6/20/2009	Total gift \$160,000 - FINAL payment	80,000 00
Planned Parenthood Minnesota, North Dakota, South Dakota	6/20/2009	Total gift \$300,000 - 2 of 5 payments	60,000 00
United Theological Seminary	6/20/2009	Total gift \$100,000 - FINAL payment	33,096 67
Women's Foundation of Minnesota	6/20/2009	Total gift \$150,000 - FINAL payment	50,000 00
Youth Frontiers	6/20/2009	Total gift \$60,000 - 2 of 3 payments	20,000 00
Youth Farm Market	6/22/2009	Total gift \$30,000 - 2 of 3 payments	10,000 00
Abbott Northwestern Hospital Foundation	6/30/2009	Total gift \$25,000	25,000 00
Admission Possible	6/30/2009	Total gift \$30,000 - 1 of 2 payments	15,000 00
Amherst College	6/30/2009	Total gift \$75,000 - 1 of 5 payments	15,000 00
Breck School	6/30/2009	Total gift \$50,000	50,000 00
Carleton College	6/30/2009	Total gift \$75,000 - 1 of 5 payments	15,000 00
Harvard University - CPL	6/30/2009	Total gift \$170,500 - 1 of 2 payments & \$40,000 matching grant in year 3	85,250 00
St Paul Area Council of Churches	6/30/2009	Total gift \$15,000 (3 yr grant to be paid in year one)	15,000 00
Summit Academy OIC	6/30/2009	Total gift \$50,000 - 1 of 2 payments	25,000 00
Teach For America, Twin Cities	6/30/2009	Total gift \$30,000 - 1 of 2 payments	15,000 00
The Beatitudes Society	6/30/2009	Total gift \$20,000	20,000 00
Final payment of \$33,096 67 was paid 6/18/09 This was the incorrect amount. We should have sent \$35,020 to complete the \$100,000 grant This check cover we owe to complete the grant			
United Theological Seminary	6/30/2009		1,923 33
Georgia Tech Foundation	7/30/2009	Total gift \$200,000 - FINAL payment	20,000 00
Guthrie Theater	7/30/2009	Total gift \$15,000 -FINAL	15,000 00
Harvard Business School	7/30/2009	Total gift \$250,000 - 3 of 5 payments	50,000 00
Harvard University - CPL	7/30/2009	Total gift \$1,000,000 - 4 of 6 payments	100,000 00
Harvard University - CPL	7/30/2009	Total gift \$1,000,000 - 4 of 6 payments	41,029 00
Guthrie Theater	8/10/2009	Total gift \$10,000 - FINAL	10,000 00
The Bravewell Collaborative	9/15/2009	Total gift \$50,000 - FINAL	50,000 00
Caux Round Table	10/20/2009	Total gift \$2,000 - FINAL	2,000 00
Dartmouth College	10/20/2009	Total gift \$2,000 - FINAL	2,000 00
Minnesota Landscape Arboretum	10/20/2009	Total gift \$1000 - FINAL	1,000 00
The Thomas Merton Center	10/20/2009	Total Gift - \$2000 - FINAL	2,000 00
University of Minnesota Foundation	10/20/2009	Total gift \$2,000 - FINAL	2,000 00
Duke University Annual Fund	10/28/2009	Total gift \$5,000 FINAL	5,000 00
Minnesota Public Radio/American Public Media	10/29/2009	Total gift \$5,000 - FINAL	5,000 00
The Aspen Institute	10/29/2009	Total gift \$50,000 - 1 of 2 payments (2nd payment is a matching gift)	25,000 00
Abbott Northwestern Hospital Foundation	12/15/2009	Total gift \$25,000 - FINAL	25,000 00
Carolina for Kibera, Inc	12/15/2009	Total Gift \$2,500 - FINAL	2,500 00
Children's HeartLink	12/15/2009	Total Gift \$5,000 - FINAL	5,000 00
Eagle Valley Land Trust	12/15/2009	Total Gift \$10,000 - FINAL	10,000 00
Episcopal Community Services	12/15/2009	Total Gift \$5,000 - FINAL	5,000 00
Guthrie Theater	12/15/2009	Total Gift \$100,000 - FINAL	100,000 00
House of Prayer	12/15/2009	Total Gift \$2,500 - FINAL	2,500 00

Kairos Dance Theatre	12/15/2009	Total gift \$10,000 - 1 of 2 payments (\$5,000 in 2009, \$5,000 in 2010)	5,000 00
Karuna-Shechen	12/15/2009	Total Gift \$45,000 1 of 3 payments (\$15,000 paid in 2009, 2010, 2011)	15,000 00
Kitegang	12/15/2009	Total Gift \$2,000 - FINAL	2,000 00
MicroGrants	12/15/2009	Total Gift \$10,000 - 1 of 2 payments (\$5,000 in 2009, \$5,000 in 2010)	5,000 00
Minneapolis Institute of Arts	12/15/2009	Total Gift: \$7,500 - FINAL	7,500 00
Minneapolis Parks Foundation	12/15/2009	Total Gift \$10,000 - FINAL	10,000.00
National Parks Conservation Association	12/15/2009	Total Gift \$10,000 - FINAL	10,000.00
Opportunity International	12/15/2009	Total Gift: \$10,000 - FINAL	10,000 00
SPOON Foundation	12/15/2009	Total Gift: \$2,000 - FINAL (one time gift)	2,000 00
Somali Success School	12/15/2009	Total Gift \$40,000 - 1 of 2 payments (\$20,000 in 2009, \$20,000 in 2010)	20,000 00
Tergar International	12/15/2009	Total Gift \$50,000 - 1 of 2 payments (\$25,000 in 2009 & \$25,000 matching gift in 2010)	25,000 00
The Youth Foundation	12/15/2009	Total Gift: \$5,000 - FINAL	5,000 00
Twin Cities Public Television	12/15/2009	Total Gift \$2,500 - FINAL	2,500 00
WATCH	12/15/2009	Total Gift \$5,000 - FINAL	5,000 00
Walk-In Counseling Center	12/15/2009	Total Gift \$2,500 - FINAL	2,500 00
University of Minnesota	12/18/2009	Total Gift \$10,000 - FINAL	10,000 00
Plymouth Congregational Church	12/22/2009	Total Gift \$2,500 - FINAL	2,500 00
The Nature Conservancy	12/29/2009	Total Gift \$10,000 - FINAL	10,000 00
University of California at San Francisco Foundation	12/29/2009	Total Gift \$8,000 - FINAL	8,000 00
University of California at San Francisco Foundation	12/29/2009		-8,000 00
University of California at San Francisco Foundation	12/29/2009		8,000 00
Abbott Northwestern Hospital Foundation	12/31/2009	Total gift \$1,750,000 - 3 of 5 payments	350,000.00
Beta Psi Foundation	12/31/2009	Total gift \$100,000 - FINAL payment	20,000 00
East Grand Rapids Schools Foundation	12/31/2009	Total gift: \$50,000 - 4 of 5 payments	10,000 00
Gore Range Natural Science School	12/31/2009	Total gift \$45,000 - FINAL payment	15,000 00
Harvard University - JFK School of Government	12/31/2009	Total gift 750,000 - FINAL payment	250,000 00
Interfaith Youth Core	12/31/2009	Total gift \$100,000 - 2 of 3 payments	33,333 00
LEAD	12/31/2009	Total gift \$15,000 - FINAL payment	5,000 00
Minnesota International Center	12/31/2009	Total gift \$5,000 - FINAL	5,000 00
One HEART	12/31/2009	Total gift \$15,000 - 2 of 3 payments	5,000 00
Page Education Foundation	12/31/2009	Total gift \$20,000 - 2 of 4 payments	5,000 00
Plymouth Congregational Church	12/31/2009	Total gift \$500,000 - FINAL payment	70,000 00
Project Success	12/31/2009	Total gift \$30,000 - FINAL payment	10,000 00
The Bravewell Collaborative	12/31/2009	Total gift \$1,000,000 - 2 of 3 payments	333,333 00
The Bravewell Collaborative	12/31/2009	Total gift \$150,000 - 2 of 3 payments	50,000 00
The Carter Center	12/31/2009	Total gift \$250,000 - 4 of 5 payments	50,000 00
Total for 2009:			2,572,965.00

**George Family Foundation
Expenditure Responsibility
Form 990-PF, Part VII-B, Question 5a-4
Year Ended 12/31/09**

Name and Address of Grantee: The Bravewell Collaborative
1818 Oliver Avenue South
Minneapolis, MN 55405

Primary Grantee: The Bravewell Collaborative

Address: 1818 Oliver Avenue South
Minneapolis, MN 55405

Date and Amount of Grant: September 2009: \$50,000 (November 4 Summit Event)
December 2009: \$383,334

Grant Purpose: In support of the mission of the The Bravewell Collaborative to bring about optimal health and healing for individuals and society by:

- Organizing and sustaining a community of philanthropists dedicated to advancing integrative medicine;
- Offering strategic and informed program initiatives which create optimal healing environments for both patients and healers;
- Creating an atmosphere of collaboration that stimulates and supports innovation in integrative medicine; and
- Providing educational opportunities for health professionals, consumers, philanthropists and others in position to move American healthcare to integrative medicine.

Amounts expended by Grantee (Based upon the reports received from the grantee): \$433,333 in 2009

Has grantee diverted any portion of the funds from the purpose of the grant (to the knowledge of the foundation): Yes___ No X

Reports received from grantee on: Monthly updates
May 2009 (w/budget information)
November 2009(w/ budget information)

Date and results of any verification of grantee's reports: N/A

STMT D



PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US EQUITY STRUCTURED PRODUCTS								
THE GOLDMAN SACHS GROUP, INC LINKED TO DJ WILSHIRE	2,000.00	968 9220	1,937,844.00	1,000 0000	2,000,000.00	(62,156 00)		
5000 0% COUPON DUE 09/22/2010 STRUCTURED NOTE (DWCELN1)								
NON-US EQUITY								
VANGUARD EMERGING MARKETS INDEX FUND								
VANGUARD EMERGING MARKET ETF (VWO)	6,725.00	41 0000	275,725 00	21 5197	144,720 21	131,004.79	1.3293	3,665.13
TOTAL PUBLIC EQUITY			2,213,569.00		2,144,720.21	68,848.79	1.3293	3,665.13

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)
Brokerage and securities services provided by Goldman Sachs & Co Bank Deposit Account Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC



Statement Detail
GEORGE FAMILY FDN BROKERAGE
Holdings (Continued)

Period Ended December 31, 2009

ALTERNATIVE INVESTMENTS

	Commitment	Total Contributions/ Distributions	Remaining Commitment ²⁴	Net Contributions/ (Distributions) Since Inception	Latest Cap Statement Value/ Statement Date ²⁵	Net Contributions/ (Distributions) Since Last Cap Statement	Computed Market Value ²⁶	Economic Gain (Loss) ²²
PRIVATE EQUITY								
GS MEZZANINE PARTNERS V LP	2,000,000.00	900,000.00	1,100,000.00	760,000.00	644,600.00	100,000.00	744,600.00	(15,400.00)
Closing Date Dec. 2007 ¹²		140,000.00			Jun 30, 2009			
REAL ESTATE								
GS REAL ESTATE MEZZANINE PARTNERS	2,000,000.00	148,339.00	1,851,661.00	148,339.00	29,529.00	0.00	29,529.00	(118,810.00)
Closing Date Jul. 2008 ¹²		0.00			Sep 30, 2009			
OTHER ALTERNATIVE INVESTMENTS								
GS MORTGAGE CREDIT OPPORTUNITIES FUND ¹²		1,500,000.00		N/A	N/A	N/A	851,812.46	(648,187.54)
		0.00			N/A			
TOTAL ALTERNATIVE INVESTMENTS	4,000,000.00	2,548,339.00	2,951,661.00				1,625,941.46	(782,397.54)
		140,000.00						
TOTAL PORTFOLIO								
			Market Value	Adjusted Cost/¹⁴ Original Cost	Unrealized Gain (Loss)	Estimated Annual Income		
			3,839,510	4,553,059	(713,548.75)	5,906.01		

The calculations noted above (other than contributions and distributions since the last capital statement) are taken from the applicable partnership capital value statement as provided by the fund administrator. A partnership capital value statement is available upon request from your Private Wealth Advisor. Tax information regarding these investments, including allocations of income and realized and unrealized gains and losses will be available through a Schedule K-1 which will be mailed to you after year end. Please be advised that the delivery of K-1s is subject to the reporting of the particular underlying partnerships and that the delivery of particular K-1s may be delayed, requiring you to file an extension. Your private equity assets are held away from Goldman Sachs and are not covered by the Securities Investor Protection Corporation ("SIPC") or any supplemental insurance provided by Goldman Sachs for its clients' holdings. Please contact your Private Wealth Advisor if you have any questions.

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¹² Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

¹⁴ Please refer to the end of the Holdings section for further details pertaining to these investments.

²² Estimated using Net Asset Value (NAV) when available or estimated as Computed Market Value minus adjusted Cost Basis.

²⁵ Cash may be included.

²⁶ This is based on Net Asset Value (NAV) when available, or estimated as total capital balance, when available, plus any contributions and minus any distributions since the last capital statement.



Statement Detail

GEORGE FAMILY FND DELAWARE

Holdings

Period Ended December 31, 2009

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
DELAWARE LARGE CAP GROWTH								
GOLDMAN SACHS BANK DEPOSIT (BDA) ("BDANOW") ¹⁴	27,015.93	1.0000	27,015.93	1.0000	27,015.93		0.1898	51.28
ADDITIONAL HOLDINGS								
ADOBE SYSTEMS INC CMN (ADBE)	3,890.00	36.7800	143,074.20	28.6377	111,400.62	31,673.58	0.1359	194.50
ALLERGAN INC CMN (AGN)	3,834.00	63.0100	241,580.34	46.1762	177,039.70	64,540.64	0.3174	766.80
APPLE, INC. CMN (AAPL)	1,114.00	210.7320	234,755.45	128.2322	142,850.63	91,904.82		
CME GROUP INC. CMN CLASS A (CME)	583.00	335.9600	195,864.68	346.0696	201,758.58	(5,893.90)	1.3692	2,681.80
CROWN CASTLE INTL CORP COMMON STOCK (CCI)	5,992.00	39.0400	233,927.68	25.6526	153,710.15	80,217.53		
EOG RESOURCES INC CMN (EOG)	1,903.00	97.3000	185,161.90	103.6255	197,199.25	(12,037.35)	0.5961	1,103.74
EXPEDITORS INTL WASH INC CMN (EXPD)	4,380.00	34.7700	152,292.60	29.0745	127,346.24	24,946.36	1.0929	1,664.40
GILEAD SCIENCES CMN (GILD)	3,286.00	43.2700	142,185.22	46.2280	151,905.08	(9,719.86)		
GOOGLE, INC. CMN CLASS A (GOOG)	402.00	619.9800	249,231.96	385.4498	154,950.81	94,281.16		
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	1,952.00	112.3000	219,209.60	92.3282	180,224.63	38,984.97		
INTUIT INC CMN (INTU)	6,285.00	30.7300	193,138.05	25.4826	160,158.38	32,979.67		
LOWES COMPANIES INC CMN (LOW)	5,153.00	23.3900	120,528.67	20.7457	106,902.84	13,625.83	1.5391	1,855.08
MASTERCARD INCORPORATED CMN CLASS A (MA)	691.00	255.9800	176,882.18	165.9029	114,638.92	62,243.26	0.2344	414.60
MEDCO HEALTH SOLUTIONS, INC CMN (MHS)	3,380.00	63.9100	216,015.80	44.5920	150,720.83	65,294.97		
NIKE CLASS-B CMN CLASS B (NKE)	2,390.00	66.0700	157,907.30	50.8474	121,525.23	36,382.07	1.6346	2,581.20
			645.30					
PRAXAIR, INC CMN SERIES (PX)	1,488.00	80.3100	119,501.28	60.8100	90,485.31	29,015.97	1.9923	2,380.80
PRICELINE.COM INC CMN (PCLN)	643.00	218.4100	140,437.63	171.3241	110,161.37	30,276.26		
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	2,218.00	60.6300	134,477.34	52.6524	116,783.06	17,694.28	2.9029	3,903.68
QUALCOMM INC CMN (QCOM)	4,873.00	46.2600	225,424.98	40.8973	199,292.43	26,132.55	1.4700	3,313.64

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account: Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail
GEORGE FAMILY FND DELAWARE
Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

US EQUITY

DELAWARE LARGE CAP GROWTH

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
STAPLES, INC. CMN (SPLS)	7,386.00	24.5900	181,621.74 609.35	20.2654	149,679.99	31,941.75	1.3420	2,437.38
SYMANTEC CORP CMN (SYMC)	7,598.00	17.8900	135,928.22	16.5547	125,782.88	10,145.34		
TERADATA CORPORATION CMN (TDC)	4,203.00	31.4300	132,100.29	26.8083	112,675.39	19,424.90		
THE BANK OF NY MELLON CORP CMN (BK)	5,895.00	27.9700	164,883.15	27.6149	162,789.77	2,093.38	1.2671	2,122.20
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK (UPS)	2,955.00	57.3700	169,528.35	60.7311	179,460.42	(9,932.07)	3.1375	5,319.00
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	3,742.00	30.4800	114,056.16	27.9307	104,516.78	9,539.38	0.0984	112.26
VERISIGN INC CMN (VRSN)	7,031.00	24.2400	170,431.44	25.1678	176,954.96	(6,523.52)		
VISA INC CMN CLASS A (V)	2,935.00	87.4600	256,695.10	64.3455	188,853.97	67,841.13	0.5717	1,467.50
WALGREEN CO CMN (WAG)	4,467.00	36.7200	164,028.24	35.8265	160,037.00	3,991.24	1.4978	2,456.85
WEIGHT WATCHERS INTERNATIONAL, INC. CMN (WTW)	1,380.00	29.1600	40,240.80 241.50	41.0494	56,648.24	(16,407.44)	2.4005	966.00
NOVO-NORDISK A/S ADR ADR CMN (NVO)	1,837.00	63.8500	117,292.45	48.0576	88,281.72	29,010.73	1.2240	1,435.67
SYNGENTA AG SPONSORED ADR CMN (SYT)	3,016.00	56.2700	169,710.32	44.0344	132,807.84	36,902.48	1.5477	2,626.61
TOTAL DELAWARE LARGE CAP GROWTH			5,325,129.05 1,496.15		4,434,558.95	890,570.11	1.2234	39,855.00
TOTAL PORTFOLIO			5,326,625.20		4,434,558.95	890,570.11		39,855.00

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⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



Statement Detail

GEORGE FAMILY FDN LC CON VALUE

Holdings

Period Ended December 31, 2009

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (CONCENTRATED)								
U.S DOLLAR	41,390.80	1.0000	41,390.80		41,390.80			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW) ¹⁴	53,919.10	1.0000	53,919.10	1.0000	53,919.10		0.1899	102.41
AFLAC INCORPORATED CMN (AFL)	2,364.00	46.2500	109,335.00	35.4042	83,695.54	25,639.46	2.4216	2,647.68
APACHE CORP CMN (APA)	946.00	103.1700	97,598.82	100.0588	94,653.77	2,945.05	0.5816	567.60
BANK OF AMERICA CORP CMN (BAC)	13,464.00	15.0600	202,767.84	11.4282	153,869.84	48,898.00	0.2656	538.56
BAXTER INTERNATIONAL INC CMN (BAX)	2,983.00	58.6800	175,042.44	54.6461	163,009.24	12,033.20	1.9768	3,460.28
865.07								
BIODIVERSITY INTL INC CMN (BIIB)	2,603.00	53.5000	139,260.50	47.5773	123,843.72	15,416.78		
BOEING COMPANY CMN (BA)	2,028.00	54.1300	109,775.64	51.6861	104,819.50	4,956.14	3.1036	3,407.04
CHEVRON CORPORATION CMN (CVX)	630.00	76.9900	48,503.70	78.3974	49,390.38	(886.68)	3.5329	1,713.60
CISCO SYSTEMS, INC. CMN (CSCO)	5,950.00	23.9400	142,443.00	22.5201	133,994.32	8,448.68		
DIRECTV CMN (DTV)	2,621.00	33.3500	87,410.35	28.7746	75,418.29	11,992.06		
DISH NETWORK CORPORATION CMN CLASS A (DISH)	5,258.00	20.7700	109,208.66	16.4378	86,430.18	22,778.48		
DOW CHEMICAL CO CMN (DOW)	5,972.00	27.6300	165,006.36	21.2505	126,907.71	38,098.65	2.1716	3,583.20
895.80								
EMERSON ELECTRIC CO CMN (EMR)	2,208.00	42.6000	94,060.80	33.7238	74,462.17	19,598.63	3.1455	2,958.72
ENTERGY CORPORATION CMN (ETR)	1,528.00	81.8400	125,051.52	69.2419	105,801.69	19,249.83	3.6657	4,584.00
EOG RESOURCES INC CMN (EOG)	1,231.00	97.3000	119,776.30	73.3383	90,279.40	29,496.90	0.5961	713.98
FIRSTENERGY CORP CMN (FE)	2,595.00	46.4500	120,537.75	56.1142	145,616.25	(25,078.50)	4.7363	5,709.00
FRANKLIN RESOURCES INC CMN (BEN)	921.00	105.3500	97,027.35	59.9822	55,243.59	41,783.76	0.8353	810.48
202.62								
GENERAL ELECTRIC CO CMN (GE)	6,363.00	15.1300	96,272.19	15.3982	97,978.75	(1,706.56)	2.6438	2,545.20

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit (Not a Deposit). Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

Brokerage and securities services provided by Goldman Sachs & Co. Bank Deposit Account. Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail

GEORGE FAMILY FDN LC CON VALUE

Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (CONCENTRATED)								
GENERAL MILLS INC CMN (GIS)	634.00	70.8100	44,893.54	58.0930	36,830.96	8,062.58	2.7680	1,242.64
HALLIBURTON COMPANY CMN (HAL)	4,549.00	30.0900	136,879.41	28.1442	128,027.85	8,851.56	1.1964	1,637.64
HES CORPORATION CMN (HES)	829.00	60.5000	50,154.50	59.2626	49,128.71	1,025.79	0.6612	331.60
HEWLETT-PACKARD CO. CMN (HPQ)	2,790.00	51.5100	143,712.90	37.3568	104,225.47	39,487.43	0.6212	892.80
			223.20					
HONEYWELL INTL INC CMN (HON)	3,862.00	39.2000	151,390.40	35.2557	136,157.66	15,232.74	3.0867	4,673.02
JOHNSON & JOHNSON CMN (JNJ)	2,190.00	64.4100	141,057.90	60.4238	132,328.13	8,729.77	3.0430	4,292.40
JOHNSON CONTROLS INC CMN (JCI)	2,833.00	27.2400	77,170.92	22.4273	63,536.57	13,634.35	1.9090	1,473.16
			368.29					
JPMORGAN CHASE & CO CMN (JPM)	5,480.00	41.6700	228,351.60	38.0332	208,422.00	19,929.60	0.4800	1,096.00
MERCK & CO., INC CMN (MRK)	1,935.00	36.5400	70,704.90	37.7379	73,022.79	(2,317.89)	4.1598	2,941.20
NEWFIELD EXPLORATION CO CMN (NFX)	2,552.00	48.2300	123,082.96	44.1109	112,571.01	10,511.95		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	2,310.00	81.3500	187,918.50	66.7266	154,138.54	33,779.96	1.6226	3,049.20
			762.30					
ORACLE CORPORATION CMN (ORCL)	4,459.00	24.5300	109,379.27	24.9052	111,052.35	(1,673.08)	0.8153	891.80
PHILIP MORRIS INTL INC CMN (PM)	0.00	48.1900	0.00				4.8143	
			943.66					
PRUDENTIAL FINANCIAL INC CMN (PRU)	1,855.00	49.7600	92,304.80	51.0807	94,754.63	(2,449.83)	1.4068	1,298.50
SLM CORPORATION CMN (SLM)	5,076.00	11.2700	57,206.52	12.9732	65,851.83	(8,645.31)	8.8731	5,076.00
SPRINT NEXTEL CORPORATION CMN (S)	24,315.00	3.6600	88,992.90	6.3377	154,101.66	(65,108.76)	2.7322	2,431.50
STAPLES, INC CMN (SPLS)	5,023.00	24.5900	123,515.57	21.1409	106,190.80	17,324.77	1.3420	1,657.59
			414.40					
STATE STREET CORPORATION (NEW) CMN (STT)	1,525.00	43.5400	66,398.50	44.5213	67,894.99	(1,496.49)	0.0919	61.00
			15.25					
TARGET CORPORATION CMN (TGT)	2,170.00	48.3700	104,962.90	50.0036	108,507.76	(3,544.86)	1.4058	1,475.60
THE BANK OF NY MELLON CORP CMN (BK)	3,289.00	27.9700	91,993.33	28.7455	94,543.80	(2,550.47)	1.2871	1,184.04
THE TRAVELERS COMPANIES, INC CMN (TRV)	2,634.00	49.8600	131,331.24	43.3839	114,273.28	17,057.96	2.6474	3,476.88
W R BERKLEY CORPORATION CMN (WRB)	3,740.00	24.6400	92,153.60	23.3462	87,314.95	4,838.65	0.9740	897.60
			224.40					



Statement Detail

GEORGE FAMILY FDN LC CON VALUE

Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (CONCENTRATED)								
WAL MART STORES INC CMN (WMT)	1,111.00	53.4500	59,382.95 302.75	49.8724	55,408.21	3,974.74	2.0393	1,210.99
WELLPOINT, INC CMN (WLP)								
BP P.L.C SPONSORED ADR CMN (BP)	1,930.00	58.2900	112,499.70	40.8336	78,808.91	33,690.79		
COVIDIEN PLC CMN (COV)	1,629.00	57.9700	94,433.13	58.5884	95,440.46	(1,007.33)	5.7961	5,473.44
UNILEVER N.V. NY SHS (NEW) ADR CMN (UN)	1,595.00	47.8900	76,384.55	42.3231	67,505.28	8,879.27	1.5034	1,148.40
	2,242.00	32.3300	72,483.86	27.7547	62,226.06	10,257.81	2.8571	2,070.94
TOTAL GSAM LARGE CAP VALUE (CONCENTRATED)			4,863,128.47 5,217.74		4,422,988.90	440,139.58	2.0285	83,325.68
TOTAL PORTFOLIO								
			Market Value 4,868,346.21	Adjusted Cost / ⁶ Original Cost	4,422,988.90	Unrealized Gain (Loss) 440,139.58		Estimated Annual Income 83,325.68

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



Statement Detail

GEORGE FAMILY FDN THORNBURG Holdings

Period Ended December 31, 2009

PUBLIC EQUITY

NON-US EQUITY

THORNBURG NON-US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U S DOLLAR	(10,240.44)	1 0000	(10,240.44)		(10,240.44)			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOWJ)*	76,240.65	1 0000	76,240.65	1 0000	76,240.65		0 1914	145.95
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
CARNIVAL CORPORATION CMN (CCL)	1,371.00	31 6900	43,446.99	43 7620	59,997.75	(16,550.75)	5 0489	2,193.60
SCHLUMBERGER LTD CMN (SLB)	833.00	65 0900	54,219.97	61 0887	50,886.86	3,333.11	1 2905	699.72
SOUTHERN COPPER CORPORATION CMN (PCU)	577.00	32 9100	18,989.07	23.3443	13,469.67	5,519.40	2 1878	415.44
AMERICA MOVIL SAB DE CV SPONSORED ADR CMN SERIES L (AMX)	687.00	46 9800	32,275.26	55.3919	38,054.20	(5,778.94)	0.9661	311.80
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN (ARMH)	4,395.00	8 5600	37,621.20	8 3480	36,689.58	931.62	1 1178	420.52
BG GROUP PLC SPON ADR CMN (BRGY)	369.00	90 5940	33,429.19	84 4566	31,164.48	2,264.71	1 0864	363.18
BNP PARIBAS SPONSORED ADR CMN (BNPQ)	1,023.00	40 1010	41,023.32	40 6284	41,562.81	(539.49)	1 2941	530.90
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITARY SHARES (1 ADS = 4 ORDS) (BSY)	967.00	36 2200	35,024.74	29 4710	28,498.42	6,526.32	3 0548	1,069.93
CANADIAN NATIONAL RAILWAY CO CMN (CNI)	756.00	54 3600	41,096.16	56.8504	42,978.93	(1,882.77)	1 7708	727.74
CANADIAN NATURAL RESOURCES CMN (CNQ)	347.00	71 9500	24,966.65	57 6781	20,014.31	4,952.34	0 5564	138.90
			26.13					
CHINA LIFE INSUR CO LTD (CHINA SPONSORED ADR CMN (LFC)	616.00	73 3500	45,183.60	48 9324	30,142.35	15,041.25	0 5932	268.01
CHINA MERCHANTS HOLDINGS (INTE UNSPONSORED ADR CMN (CMHNY)	881.00	32 5640	28,688.88	33 6274	29,625.71	(936.83)		
CNOOC LTD SPONSORED ADR CMN (CEO)	186.00	155 4500	28,913.70	140 3996	26,114.32	2,799.38	1 4940	431.98
COCA-COLA HELLLENIC BOTTLING CO SPONSORED ADR CMN (CCH)	1,088.00	23 0200	25,045.76	31.7362	34,528.95	(9,483.19)	1 5417	386.13
CSL LIMITED UNSPONSORED ADR CMN (CMXHY)	1,244.00	14 6100	18,174.84	11 2104	13,945.70	4,229.14	1.7908	325.48

*This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman Sachs & Co Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA Member FDIC

Statement Detail
GEORGE FAMILY FDN THORNBURG
Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
THORNBURG NON-US EQUITY								
DASSAULT SYSTEMES SA SPONSORED ADR CMN (DASTY)	384 00	57 0310	21,899 90	52,0439	19,984.85	1,915.05	0.8403	184.01
DEUTSCHE BOERSE AG UNPOSORED ADR CMN (DBOEY)	4,336.00	8 3200	36,075 52	7.2645	31,498 88	4,576 64	2.3787	858 14
EMBRAER-BRAZILIAN AVIATION ADR PFD ONE ADR = 4 COMMON SHARES (ERJ)	1,243 00	22.1100	27,482.73	32 3591	40,222 30	(12,739.57)	2 6998	741 98
FANUC LTD JAPAN UNSPONSORED ADR CMN (FANUY)	663 00	46.3500	30,730.05	36.1940	23,996 60	6,733.45	0.6401	196 71
FLSMIDTH & CO A/S SPONSORED ADR CMN (FLIDY)	4,233 00	7 0760	29,952 71	5 3810	22,777 69	7,175 02		
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (FMS)	929 00	53.0100	49,246.29	40.7214	37,830.17	11,416.12	2 2793	1,122 46
GAZPROM ADR SPONSORED ADR CMN (OGZPY)	1,157 00	25 5000	29,503 50	41 9319	48,515 21	(19,011 71)	0.1306	38 53
HANG LUNG PTYS LTD SPONSORED ADR CMN (HLPPY)	1,740 00	19 7320	34,333 68	17 8103	30,989 96	3,343 72	1 9953	685 06
HENNES & MAURITZ AB ADR CMN (HNNMY)	4,022 00	11 1320	44,772.90	10.7021	43,043 74	1,729 17	2 7985	1,252 97
HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN (HKXCY)	1,671 00	17 9780	30,041 24	8.2546	13,793.46	16,247 78	2 4226	727.79
INDUSTRIAL & COMMERCIAL BANK O ADR CMN (IDCBY)	819 00	41 6800	34,135 52	32 8774	26,926 55	7,209 37	2 5629	874 86
INFOSYS TECHNOLOGIES SPON ADR SPONSORED ADR CMN - (INFY)	414 00	55 2700	22,881.78	26.6598	11,037.17	11,844.62	0 8267	189.16
INTESA SANPAOLO SPONSORED ADR CMN (ISNPY)	1,547 00	27 1170	41,950 00	25 0475	38,748 49	3,201 51	9 5364	4,000 51
KINGFISHER PLC SPONSORED ADR CMN (KGPHY)	5,252 00	7 3960	38,843 79	8 7079	45,733 66	(6,889 87)	2 0908	812.16
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (KMTUY)	560 00	83 0980	46,534 88	72.7884	40,761 52	5,773 36	1 1885	553.06
LOGITECH INTERNATIONAL SA ORD CMN (LOGI)	2,550 00	17 1100	43,630.50	22 8640	58,303 08	(14,672 58)		
LVMH MOET HENNESSY LOUIS VUITTON S.A. ADR CMN (LVMUY)	2,327 00	22.4910	52,336 56	11.7314	27,299.01	25,037 54	1 4043	734.95
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (MTU)	6,337 00	4 9200	31,178 04	6 2117	39,363 40	(8,185 36)	2 2207	692.37
NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN (NBG)	6,902 00	5 2100	35,959 42	6 4695	44,652 78	(8,693.36)	2 3969	861 92
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	976 00	48 5610	47,395 54	38 0297	37,116 99	10,278 55	1 6557	784 72
NEW ORIENTAL ED & TECH GRP SPONSORED ADR CMN (EDU)	271 00	75 6100	20,490 31	74 9704	20,316 99	173 32		
NOKIA CORP SPON ADR SPONSORED ADR CMN (NOK)	1,555 00	12 8500	19,981 75	21 2806	33,091 40	(13,109 65)	3 0584	611 13
NOVO-NORDISK A/S ADR ADR CMN (NVO)	760 00	63 8500	48,526 00	37 9926	28,874 39	19,651.62	1 2240	593 96

GEORGE FAMILY FDN THORNBURG Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
THORNBURG NON-US EQUITY								
OSTERREICHISCHE ELEKTRIZITATS SPONSORED ADR CMN (OEZVY)	1,900 00	8 5250	16,197 50	12 1603	23,104 65	(6,907.15)	2 1949	355 51
POTASH CORP. OF SASKATCHEWAN CMN (POT)	269 00	108 5000	29,186 50	95 5415	25,700 66	3,485 84	0 3687	107 60
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (RBGPY)	4,523 00	10 8390	49,024 80	8 8959	40,236 13	8,788 67	2 4130	1,182 96
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184 (RHHBY)	833 00	42 5150	35,415 00	44 4716	37,044 81	(1,629 81)	1 5646	554 10
SABMILLER PLC SPONSORED ADR (SBMRY)	1,108 00	29 4870	32,671.60	24 1421	26,749.40	5,922.20	1 8288	597.49
SAP AG (SPON ADR) (SAP)	1,134 00	46 8100	53,082 54	46.2999	52,504 13	578 41	2 3706	1,258 40
SMITH & NEPHEW PLC ADR CMN (SNN)	601 00	51 2500	30,801.25	51.0619	30,688 20	113 05	1 3249	408 08
TELEFONICA S A. ADR SPONSORED ADR CMN (TEF)	656 00	83.5200	54,789 12	72 8128	47,765 23	7,023.89	4 1274	2,261 36
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (TSCDY)	1,854 00	20.7350	38,442 69	19 6487	36,428.69	2,014.00	2 6901	1,034 16
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	1,385 00	56 1800	77,809.30	34 4303	47,686 02	30,123 28	0 8588	668.25
TOYOTA MOTOR CORPORATION SPON ADR (TM)	563 00	84.1600	47,382 08	104.5817	58,879 51	(11,497.43)	1 3000	615 99
TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN (TKC)	2,240 00	17 4900	39,177.60	18 3625	41,131 96	(1,954 36)	4 5108	1,767 22
VESTAS WIND SYSTEMS A/S ADR CMN (VWDRY)	2,023 00	20 3540	41,176.14	28.5349	57,726 02	(16,549 88)		
WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SHS (WMMVY)	1,058 00	44 6560	47,246 05	26 7049	27,724.83	19,521 22	0 9782	462.14
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR PFD USD0 0680 (ITUB)	979 00	22 8400	22,360 36 6.78	14 8382	14,526.58	7,833.78	0 2978	66 60
TOTAL THORNBURG NON-US EQUITY			2,006,745 08 32 91		1,896,449 36	110,295.75	1 9582	36,285.59

	Market Value	Adjusted Cost / ^e Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	2,006,777.99	1,896,449.36	110,295.75	36,285.59

^e Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions



Statement Detail

GEORGE FAMILY FDN TACT ADVISORY

Tax Lots

Period Ended December 31, 2009

FIXED INCOME

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I								
	Sep 05 08	LT	35,971.22	6.9500	250,000.00	6.9500	250,000.00	(0.00)
	Sep 30 08	LT	198.65	6.9500	1,380.62	6.4000	1,271.36	109.26
	Oct 01 08	LT	39,184.95	6.9500	272,335.42	6.3800	250,000.00	22,335.42
	Oct 31 08	LT	654.36	6.9500	4,547.77	5.3000	3,468.08	1,079.69
	Nov 04 08	LT	46,641.79	6.9500	324,160.45	5.3600	250,000.00	74,160.45
	Nov 28 08	LT	1,116.42	6.9500	7,759.09	4.8800	5,448.11	2,310.98
	Dec 31 08	365	1,289.02	6.9500	8,958.69	5.0600	6,522.44	2,436.25
	Jan 30 09	335	1,135.33	6.9500	7,890.57	5.3000	6,017.27	1,873.30
	Feb 27 09	307	1,122.37	6.9500	7,800.44	5.1700	5,802.63	1,997.81
	Mar 16 09	290	12,845.85	6.9500	89,278.66	5.0600	65,000.00	24,278.66
	Mar 31 09	275	1,126.74	6.9500	7,830.86	5.1900	5,847.79	1,983.07
	Apr 30 09	245	1,104.77	6.9500	7,678.12	5.6400	6,230.88	1,447.24
	May 29 09	216	1,064.87	6.9500	7,400.85	5.9200	6,304.03	1,096.82
	Jun 30 09	184	1,079.06	6.9500	7,499.45	6.0200	6,495.93	1,003.52
	Jul 23 09	161	29,838.71	6.9500	207,379.03	6.2000	185,000.00	22,379.03
	Jul 31 09	153	1,011.69	6.9500	7,031.27	6.3600	6,434.37	596.90
	Aug 31 09	122	1,183.48	6.9500	8,225.21	6.4400	7,621.63	603.58
	Sep 30 09	92	1,138.75	6.9500	7,914.29	6.7500	7,686.54	227.75
	Oct 30 09	62	1,236.68	6.9500	8,594.93	6.8200	8,434.16	160.77
	Nov 30 09	31	1,270.11	6.9500	8,827.29	6.8200	8,662.18	165.11
	Dec 31 09	0	1,687.81	6.9500	11,730.28	6.9500	11,730.28	(0.00)
POSITION TOTAL			181,902.63		1,264,223.29		1,103,977.68	160,245.61
TOTAL PORTFOLIO					1,264,223.29		1,103,977.68	160,245.61



Statement Detail

GEORGE FAMILY FDN ARTISAN
Holdings

Period Ended December 31, 2009

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions		Net Contribution To Date	Economic Gain (Loss)
				To Date	To Date		
NON-US EQUITY							
ARTISAN ALPHA+ (NON-US EQUITY) [SERIES]							
ARTISAN ALPHA+ (NON-US EQUITY) OFFSHORE L.P. (GMSAAZAC) ¹²	18,024.87	128.2480	2,311,654.04	1,800,000.00		511,654.04	
				0.00			
TOTAL PORTFOLIO				Adjusted Cost / ⁶ Original Cost		Unrealized Gain (Loss)	Estimated Annual Income
				Market Value 2,311,654.04		1,800,000.00	511,654.04

The calculations noted above (other than contributions and distributions since the last capital statement) are taken from the applicable partnership capital value statement as provided by the fund administrator. A partnership capital value statement is available upon request from your Private Wealth Advisor. Tax information regarding these investments, including allocations of income and realized and unrealized gains and losses will be available through a Schedule K-1 which will be mailed to you after year end. Please be advised that the delivery of K-1s is subject to the reporting of the particular underlying partnerships and that the delivery of particular K-1s may be delayed, requiring you to file an extension. Your private equity assets are held away from Goldman Sachs and are not covered by the Securities Investor Protection Corporation ("SIPC") or any supplemental insurance provided by Goldman Sachs for its clients holdings. Please contact your Private Wealth Advisor if you have any questions.

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

¹² Please refer to the end of the Holdings section for further details pertaining to these investments.



Statement Detail

GEORGE FAMILY FOUNDATION BOARD STOCKS

Holdings

Period Ended December 31, 2009

CASH, DEPOSITS & MONEY MARKET FUNDS

PUBLIC EQUITY

US EQUITY								
US STOCKS								
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
EXXON MOBIL CORPORATION CMN (XOM)	10,000 00	68 1900	681,900 00	41.7301	417,301.07	264,598.93	2 4637	16,800 00
GOLDMAN SACHS GROUP, INC.(THE CMN (GS)	22,600 00	168.8400	3,815,784 00	81.7420	1,847,369.49	1,968,414.51	0 8292	31,640.00
MEDTRONIC INC CMN (MDT)	14,000 00	43 9800	615,720.00	27.5625	385,874 99	229,845 01	1.8645	11,480.00
TOTAL US STOCKS			5,113,404 00		2,650,545.55	2,462,858.45	1.1718	59,920.00
NON-US EQUITY								
NON-US STOCKS								
NOVARTIS AG-ADR SPONSORED ADR CMN (NVS)	75,000 00	54 4300	4,082,250 00	42 2426	3,168,197 69	914,052 31	2 6708	109,029 45
TOTAL PUBLIC EQUITY			9,195,654.00		5,818,743.24	3,376,910.76	1.8373	168,949.45
TOTAL PORTFOLIO								
			9,195,654		5,818,743	3,376,910.76		169,001.00

Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

*This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.

Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).
Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail
VONTOBEL: NON-US EQ
Holdings

Period Ended December 31, 2009

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions		Net Contribution To Date	Economic Gain (Loss)
				To Date	To Date		
NON-US EQUITY							
VONTOBEL NON-US EQUITY LLC							
VONTOBEL NON-US EQUITY OFFSHORE L.P. ¹²	21,598.27	80.1370	1,730,820.72	2,300,000.00		(569,179.28)	
				0.00			
TOTAL PORTFOLIO							
			Market Value	Adjusted Cost / ⁶	Unrealized	Estimated	Annual Income
			1,730,820.72	Original Cost	Gain (Loss)		
				2,300,000.00	(569,179.28)		

The calculations noted above (other than contributions and distributions since the last capital statement) are taken from the applicable partnership capital value statement as provided by the fund administrator. A partnership capital value statement is available upon request from your Private Wealth Advisor. Tax information regarding these investments, including allocations of income and realized and unrealized gains and losses will be available through a Schedule K-1 which will be mailed to you after year end. Please be advised that the delivery of K-1s is subject to the reporting of the particular underlying partnerships and that the delivery of particular K-1s may be delayed, requiring you to file an extension. Your private equity assets are held away from Goldman Sachs and are not covered by the Securities Investor Protection Corporation ("SIPC") or any supplemental insurance provided by Goldman Sachs for its clients' holdings. Please contact your Private Wealth Advisor if you have any questions.

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

¹² Please refer to the end of the Holdings section for further details pertaining to these investments.



Statement Detail

GEORGE FAMILY FDN TAXABLE FI BONDS

Holdings

Period Ended December 31, 2009

CASH, DEPOSITS & MONEY MARKET FUNDS

DEPOSITS & MONEY MARKET FUNDS

MONEY MARKET FUNDS	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GOLDMAN SACHS FINANCIAL SQUARE TREASURY INSTRUMENTS FUND (FST SHARES) Moody's Aaa	425,944.720	1.0000	425,944.72	1.0000	425,944.72	0.00	0.0100	42.59
GOLDMAN SACHS FINANCIAL SQUARE FEDERAL FUND (FST SHARES) Moody's Aaa	199,992.520	1.0000	199,992.52	1.0000	199,992.52	0.00	0.0200	40.00
TOTAL MONEY MARKET FUNDS			625,937.24		625,937.24	0.00		82.59

FIXED INCOME

INVESTMENT GRADE FIXED INCOME

GOVERNMENT AND GOVERNMENT AGENCY BONDS	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
FHLB 4 375000% 03/17/2010 MS Moody's Aaa	575,000.00	100.8440	579,853.00	99.8898	574,366.41	5,486.59	4.9650	25,156.25
			7,267.36	97.89	562,861.75	16,991.25		
FFCB 5 750000% 01/18/2011 JJ S&P AAA	500,000.00	105.3440	526,720.00	102.5851	512,925.43	13,794.57	3.2229	28,750.00
			13,017.36	105.56	527,800.00	(1,080.00)		
TVA 6 79% 05/23/2012 MN S&P AAA	1,000,000.00	112.0310	1,120,310.00	104.6858	1,046,857.55	73,452.45	4.6978	67,900.00
			7,167.22	111.68	1,116,766.00	3,544.00		
KFW 4 625% 12/14/2012 USD S&P AAA	600,000.00	107.5750	645,450.00	99.1623	594,973.84	50,476.16	4.8931	27,750.00
			1,233.33	98.51	591,060.00	54,390.00		
TOTAL GOVERNMENT AND GOVERNMENT AGENCY BONDS	2,675,000.00		2,872,333.00		2,729,123.23	143,209.77	4.5252	149,556.25
			28,685.27		2,798,487.75	73,845.25		

CORPORATE BONDS

CAMPBELL SOUP COMPANY 6 750000 02/15/2011 CALLABLE @ M-W+15BP S&P A	300,000.00	106.3980	319,193.99	104.8840	314,651.99	4,542.00	2.3244	20,250.00
			7,650.00	108.24	324,705.00	(5,511.01)		
CISCO SYSTEMS, INC 5 25% 02/22/2011 M-W+15 00BP S&P A+	300,000.00	104.9330	314,799.00	103.4660	310,397.86	4,401.14	2.1649	15,750.00
			5,643.75	106.20	318,603.00	(3,804.00)		
HONEYWELL INTERNATIONAL INC. CPN 6 1250 11/01/2011 S&P A	500,000.00	109.0110	545,055.00	107.4380	537,190.15	7,864.85	1.9748	30,625.00
			5,019.10	109.70	548,505.00	(3,450.00)		
KRAFT FOODS, INC CPN 5 6250 11/01/2011 S&P BBB+	300,000.00	106.2060	318,618.00	104.5233	313,570.03	5,047.97	3.0689	16,875.00
			2,765.63	105.84	317,523.00	1,095.00		
THE WALT DISNEY COMPANY MTN 6 375% 03/01/2012 USD S&P A	300,000.00	109.2310	327,693.00	106.0385	318,115.61	9,577.39	3.4559	19,125.00
			6,321.88	108.54	325,608.00	2,085.00		



Statement Detail

GEORGE FAMILY FDN TAXABLE FI BONDS

Holdings (Continued)

Period Ended December 31, 2009

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
CORPORATE BONDS								
BP CAPITAL MARKETS PLC 3 125% 03/10/2012 S&P AA	100,000 00	103 0050	103,005 00 963.54	99.9940	99,994 00	3,011.00	3 1271	3,125 00
GENERAL ELECTRIC CAPITAL CORP 2 25% 03/12/2012 S&P AAA	300,000 00	101 4490	304,347 00 2,043.75	99.9600	299,880 00	4,467 00	2 2639	6,750 00
STATE STREET CORPORATION 2 15% 04/30/2012 SR LIEN S&P AAA	100,000 00	101 3100	101,310 00 358.33	99.8560	99,856 00	1,454 00	2 1980	2,150 00
HEWLETT-PACKARD COMPANY 6 5% 07/01/2012 S&P A	500,000 00	110 4760	552,380 00 16,250 00	108 1876	540,937.92 549,555.00	11,442 08 2,825 00	3.0759	32,500 00
CONOCOPHILLIPS 4 75% 10/15/2012 USD S&P A	300,000 00	107 1540	321,462 00 3,008.33	102 7857	308,357 17 310,845 00	13,104 83 10,617 00	3 6891	14,250 00
BOTTLING GROUP, LLC 4.625% 11/15/2012 USD S&P A+	400,000 00	107 1980	428,792 00 2,363.89	105 1726	420,690.36 424,520.00	8,101.64 4,272 00	2.7400	18,500 00
AT&T INC. 4 95% 01/15/2013 USD SR LIEN M-W+25 00BP S&P A	300,000 00	106 6880	320,064 00 6,847.50	101 2506	303,751.73 304,890 00	16,312 27 15,174 00	4.5053	14,850 00
DU PONT (E I) DE NEMOURS & CO 5 0% 01/15/2013 M- W+30 00BP S&P A	300,000 00	107 0930	321,279 00 6,916.67	101.9651	305,895.38 307,701.00	15,383 62 13,578 00	4 3035	15,000 00
BERKSHIRE HATHAWAY FINC CORP 4.6% 05/15/2013 S&P AAA	300,000 00	105 6100	316,830 00 1,763.33	102.2126	306,637.69 308,292 00	10,192.31 8,538 00	3.8935	13,800 00
COLGATE-PALMOLIVE COMPANY 4 2% 05/15/2013 M- W+45 00BP S&P AA-	400,000 00	106 4710	425,884 00 2,146.67	104 8516	419,406.55 421,732 00	6,477 45 4,152 00	2.6856	16,800 00
MCDONALD'S CORPORATION MTN 4 125000 06/01/2013 SER H S&P A	300,000 00	104 5570	313,671 00 1,031.25	101.8441	305,532.23 306,966 00	8,138 77 6,705 00	3 5472	12,375 00
INTERNATIONAL BUSINESS MACHINE 6.5% 10/15/2013 SR LIEN M-W+50 00BP S&P A+	300,000 00	114 2760	342,828 00 4,116.67	110 0271	330,081 40 336,576 00	12,746 60 6,252 00	3 6417	19,500 00
BP CAPITAL MARKETS PLC 5 25% 11/07/2013 USD S&P AA	400,000 00	108 9230	435,692 00 3,150 00	105 2596	421,038.23 423,832 00	14,653 77 11,860 00	3 7695	21,000 00



Statement Detail

GEORGE FAMILY FDN TAXABLE FI BONDS

Holdings (Continued)

Period Ended December 31, 2009

FIXED INCOME (Continued)									
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income	
INVESTMENT GRADE FIXED INCOME									
CORPORATE BONDS									
PRIZER INC CPN 4 5000 02/15/2014 S&P AA	300,000.00	105 9930	317,979.00 5,100.00	103 6812 104.47	311,043 64 313,422.00	6,935.36 4,557 00	3.5330	13,500 00	
UNILEVER CAPITAL CORPORATION 3 65% 02/15/2014 SR LIEN M-W+30 00BP S&P A+	200,000 00	102 9890	205,978 00 2,757 78	99 8680	199,736 00	6,242 00	3 6790	7,300 00	
UNITED PARCEL SERVICE, INC. 3.875% 04/01/2014 SR LIEN S&P AA-	300,000.00	103 8970	311,691.00 2,906.25	102 9333 103.38	308,799 80 310,125 00	2,891 20 1,566 00	3 1323	11,625 00	
NORTHERN TRUST CORPORATION 4.625% 05/01/2014 SR LIEN S&P AA-	300,000.00	106 5620	319,686 00 2,312.50	100.0000	300,000.00	19,686.00	4 6250	13,875.00	
VODAFONE GROUP PLC CPN 5 3750 01/30/2015 S&P A-	250,000 00	107 4660	268,665.00 5,598.96	105 4808 105 81	263,701.93 264,522 50	4,963 07 4,142.50	4.1668	13,437.50	
UNITED TECHNOLOGIES CORP 4 875% 05/01/2015 M- W+15 00BP S&P A	300,000.00	107 3390	322,017.00 2,437.50	104.6520 105.36	313,955 99 316,080.00	8,061.01 5,937 00	3.9004	14,625 00	
PROCTER & GAMBLE COMPANY (THE) 3.15% 09/01/2015 SR LIEN M-W+10 00BP S&P AA-	500,000.00	100 8400	504,200.00 5,381.25	99.7720	498,860 00	5,340 00	3.1920	15,750.00	
ABBOTT LABORATORIES 5 875% 05/15/2016 S&P AA	300,000 00	110 2990	330,897.00 2,252.08	108 0842 109 06	324,252 73 327,171.00	6,644 27 3,726.00	4 4060	17,625.00	
TOTAL CORPORATE BONDS	8,150,000.00		8,694,015 99 107,106 61		8,476,334 39 8,559,499 50	217,681.60 134,516.49	3 3227	400,962.50	
TOTAL INVESTMENT GRADE FIXED INCOME			11,566,348.99 135,791.88		11,205,457.62 11,357,987.25	360,891.37 208,361.74	3.6214	550,518.75	
OTHER FIXED INCOME									
CORPORATE BONDS									
CORNELL UNIVERSITY 4 35% 02/01/2014 SR LIEN M- W+40 00BP	500,000.00	104 7430	523,715 00 9,062 50	99.9320	499,660 00	24,055 00	4 3670	21,750 00	



Statement Detail

GEORGE FAMILY FDN TAXABLE FI BONDS

Holdings (Continued)

Period Ended December 31, 2009

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								
CORPORATE BONDS								
STANFORD UNIVERSITY (CA) 3.625% 05/01/2014 M- W+30.008P	500,000.00	102.8800	514,400.00 3,020.83	100.1398 100.15	500,699.03 500,755.00	13,700.97 13,645.00	3.5899	18,125.00
TOTAL CORPORATE BONDS			1,038,115.00 12,083.33		1,000,359.03 1,000,415.00	37,755.97 37,700.00	3.9819	39,875.00
TOTAL FIXED INCOME			12,604,463.99 147,875.21		12,205,816.65 12,358,402.25	398,647.34 246,061.74	3.6510	590,393.75
TOTAL PORTFOLIO								
			Market Value 12,752,339		Adjusted Cost / ^a Original Cost 12,358,402	Unrealized Gain (Loss) 398,647.34 246,061.74		Estimated Annual Income 590,476.34

^a Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



Statement Detail

GEORGE FAMILY FDN DF DENT Holdings

Period Ended December 31, 2009

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY							
DF DENT ALL CAP GROWTH							
U S DOLLAR	(4,007.33)	1.0000	(4,007.33)	(4,007.33)			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BOANOW) ¹⁴	50,295.35	1.0000	50,295.35	50,295.35		0.1870	94.07
ACTUANT CORP CMN CLASS A (ATU)	1,176.00	18.5300	21,791.28	19,854.81	1,936.47	0.2159	47.04
ANSYS INC CMN (ANSS)	1,279.00	43.4600	55,585.34	51,476.17	4,109.17		
CISCO SYSTEMS, INC CMN (CSCO)	1,503.00	23.9400	35,981.82	34,975.52	1,006.30		
CONSOL ENERGY INC. CMN (CNX)	533.00	49.8000	26,543.40	24,982.70	1,560.70	0.8032	213.20
COVANCE INC CMN (CVD)	490.00	54.5700	26,739.30	26,226.27	513.03		
EXPEDITORS INTL WASH INC CMN (EXPD)	1,760.00	34.7700	61,195.20	60,800.79	394.41	1.0929	668.80
FASTENAL CO CMN (FAST)	1,565.00	41.6400	65,166.60	61,119.52	4,047.08	1.7771	1,158.10
HEALTHCARE SVCS GROUP INC CMN (HCSG)	87.00	21.4600	1,867.02	1,893.33	(26.31)	3.7279	69.60
IDEXX LABORATORIES CMN (IDXX)	1,355.00	53.4500	72,424.75	68,828.78	3,595.97		
II-VI INC CMN (IIVI)	641.00	31.8000	20,383.80	18,307.44	2,076.36		
INTEL CORPORATION CMN (INTC)	1,075.00	20.4000	21,930.00	21,043.42	886.58	2.7451	602.00
IRON MOUNTAIN INC CMN (IRM)	1,278.00	22.7600	29,087.28	31,337.99	(2,250.71)		
JACOBS ENGINEERING GRP CMN (JEC)	947.00	37.6100	35,616.67	38,883.65	(3,266.98)		
K12 INC CMN (LRN)	104.00	20.2700	2,108.08	2,114.00	(5.92)		
MARKEL CORPORATION CMN (MKL)	111.00	340.0000	37,740.00	36,512.49	1,227.51		
MERIDIAN BIOSCIENCE INC CMN (VIVO)	798.00	21.5500	17,196.90	17,843.73	(646.83)	3.1555	542.64
MONSANTO COMPANY CMN (MON)	225.00	81.7500	18,393.75	17,629.17	764.58	1.2966	238.50
PRICE T ROWE GROUP INC CMN (TROW)	775.00	53.2500	41,268.75	37,541.10	3,727.65	1.8779	775.00
QUALCOMM INC CMN (QCOM)	1,156.00	46.2600	53,476.56	50,356.18	3,120.38	1.4700	786.08
RESMED INC CMN (RMD)	892.00	52.2700	46,624.84	43,240.92	3,383.92		

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail
GEORGE FAMILY FDN DF DENT
Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
DF DENT ALL CAP GROWTH								
ROPER INDS INC (NEW) CMN (ROP)	894.00	52.3700	46,818.78	50.2955	44,964.16	1,854.62	0.7256	339.72
SCHLUMBERGER LTD CMN (SLB)	837.00	65.0900	54,480.33	60.7233	50,825.44	3,654.89	1.2905	703.08
SMITH INTERNATIONAL INC CMN (SII)	1,111.00	27.1700	30,185.87	27.2868	30,315.64	(129.77)	1.7667	533.28
			69.72					
STERICYCLE INC CMN (SRCL)	751.00	55.1700	41,432.67	51.6035	38,754.25	2,678.42		
STRYKER CORP CMN (SYK)	364.00	50.3700	18,334.68	47.4031	17,254.72	1,079.96	1.1912	218.40
			54.60					
TECHNE CORP CMN (TECH)	604.00	68.5600	41,410.24	65.8975	39,802.11	1,608.13	1.5169	628.16
TRIMBLE NAVIGATION LTD CMN (TRMB)	1,785.00	25.2000	44,982.00	23.8768	42,620.00	2,362.00		
VISA INC CMN CLASS A (V)	327.00	87.4600	28,599.42	76.3239	24,957.93	3,641.49	0.5717	163.50
W R BERKLEY CORPORATION CMN (WRB)	728.00	24.6400	17,937.92	24.6870	17,972.14	(34.22)	0.9740	174.72
			22.44					
ALCON, INC CMN (ACL)	165.00	164.3500	27,117.75	148.5746	24,514.81	2,602.94	2.2176	601.36
CHICAGO BRIDGE & IRON COMPANY CMN SERIES (CBI)	1,291.00	20.2200	26,104.02	18.8215	24,298.56	1,805.46	0.7913	206.56
CORE LABORATORIES N V CMN (CLB)	195.00	118.1200	23,033.40	106.8302	20,831.88	2,201.52	0.3386	78.00
RIO TINTO PLC SPONSORED ADR (RTP)	140.00	215.3900	30,154.60	185.2906	25,940.68	4,213.92	2.5257	761.60
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	625.00	56.1800	35,112.50	53.1292	33,205.78	1,906.72	0.8588	301.56
ULTRA PETROLEUM CORP CMN (UPL)	1,084.00	49.8600	54,048.24	49.5573	53,720.14	328.10		
TOTAL DF DENT ALL CAP GROWTH			1,257,161.78		1,201,234.24	55,927.54	1.3060	9,904.96
			146.76					
TOTAL PORTFOLIO								
			Market Value	Adjusted Cost /⁶ Original Cost	Unrealized Gain (Loss)	Estimated Annual Income		
			1,257,308.54	1,201,234.24	55,927.54	9,904.96		

STMT N 2 of 2

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

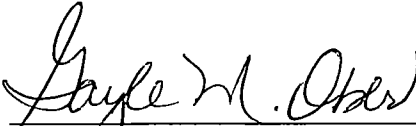
GEORGE FAMILY FOUNDATION
EIN: 41-1730855

ATTACHMENT TO FORM 990-PF, PART XIII, LINE 4c

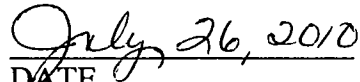
FOR THE TAX PERIOD ENDED DECEMBER 31, 2009

Election to Treat Qualifying Distributions as Distributions Out of Corpus

The Foundation Manager, Gayle M. Ober, hereby elects to treat the 2009 qualifying distribution of \$3,109,583 as a distribution out of corpus under Treasury Regulation § 53.4942(a)-3(d)(2).



GAYLE M. OBER



DATE

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.***Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization GEORGE FAMILY FOUNDATION	Employer identification number 41-1730855
	Number, street, and room or suite no. If a P.O. box, see instructions. 1818 OLIVER AVENUE SOUTH, NO. 2	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNEAPOLIS, MN 55405	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

PEGGY BIRK

- The books are in the care of ▶ **1818 OLIVER AVENUE S - MINNEAPOLIS, MN 55405**
Telephone No. ▶ **612-377-3665** FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 16, 2010**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

▶ ☒ calendar year **2009** or▶ ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.