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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

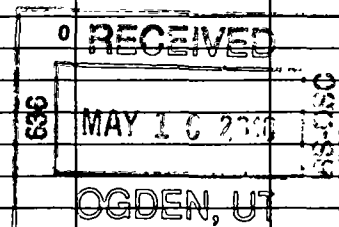
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G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation L.A. Amundson Scholarships, Inc.		A Employer identification number 41-1692528
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 605-335-1508
	City or town, state, and ZIP code Sleepy Eye, Minnesota 56085		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,197,756			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	68,304	68,304	Not	
	4 Dividends and interest from securities	236,991	236,991	Applicable	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(73,841)			
	b Gross sales price for all assets on line 6a 292,028				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	231,454	305,295			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	3,000	1,500		1,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT.# 1	581	581		
	b Accounting fees (attach schedule) STMT.# 1	1,108	1,108		
	c Other professional fees (attach schedule) STMT.# 1	9,233	9,233		
	17 Interest	21,234	21,234		
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,966			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT.# 1	17,693	11,207		6,486
	24 Total operating and administrative expenses. Add lines 13 through 23	55,815	44,863		7,986
	25 Contributions, gifts, grants paid STMT.# 2	229,250			229,250
26 Total expenses and disbursements. Add lines 24 and 25	285,065	44,863		237,236	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(53,611)				
b Net investment income (if negative, enter -0-)		260,432			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,428,898	1,522,988	1,522,988
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) STMT #3	3,866,893	3,668,367	3,668,367
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ <u>Accrued interest receivable</u>)	5,747	6,401	6,401
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,301,538	5,197,756	5,197,756
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) STMT #4	600,000		
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	600,000	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,701,538	5,197,756	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	4,701,538	5,197,756	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,301,538	5,197,756	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,701,538
2 Enter amount from Part I, line 27a	2	(53,611)
3 Other increases not included in line 2 (itemize) ▶ <u>Unrealized gain - mark to market adjustment</u>	3	549,829
4 Add lines 1, 2, and 3	4	5,197,756
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,197,756

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15,000 shs Leuthold Fds	P	05/15/08	07/09/09
b	4,530 shs Harbor Bond Fd	P	05/15/08	07/10/09
c	2,139 shs Alliance Bernstein Intl Value Fd	P	05/15/08	08/24/09
d	National City Bank CD	P	07/08/08	07/27/09
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 116,566		170,839	(54,273)
b 54,269		54,530	(261)
c 28,193		47,500	(19,307)
d 93,000		93,000	0
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="flex: 1;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div> </div>	2	(73,841)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	251,904	5,353,778	.047052
2007	254,682	5,236,497	.048636
2006	248,026	5,089,692	.048731
2005	258,891	4,787,968	.054071
2004	231,659	4,542,231	.051001

2 Total of line 1, column (d)	2	.249491
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049898
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,080,062
5 Multiply line 4 by line 3	5	253,485
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,604
7 Add lines 5 and 6	7	256,089
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	237,236

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		5,209
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		5,209
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		5,209
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		4,800
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		4,800
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		409
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>Minnesota</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ none				
14	The books are in care of ▶ A.R. Mixner	Telephone no. ▶	605-335-1508	
Located at ▶ PO Box 1270, Sioux Falls, SD		ZIP+4 ▶	57101	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	▶ <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year		15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement #5				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,956,999
b	Average of monthly cash balances	1b	242,675
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,957,749
d	Total (add lines 1a, b, and c)	1d	5,157,423
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,157,423
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	77,361
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,080,062
6	Minimum investment return. Enter 5% of line 5	6	254,003

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	254,003
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,209
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,209
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	248,794
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	248,794
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	248,794

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	237,236
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	237,236
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	237,236

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				248,794
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				9,726
b From 2005				24,360
c From 2006				880
d From 2007				2,748
e From 2008				0
f Total of lines 3a through e	37,714			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 237,236				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				237,236
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	11,558			11,558
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	26,156			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	26,156			
10 Analysis of line 9:				
a Excess from 2005				22,528
b Excess from 2006				880
c Excess from 2007				2,748
d Excess from 2008				0
e Excess from 2009				0

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

A.R. Mixner, PO Box 1270, Sioux Falls, SD 57101 605-335-1508

b The form in which applications should be submitted and information and materials they should include:

Sample application attached

c Any submission deadlines:

March 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See statement #2				
Total				3a
b Approved for future payment				
Total				3b

Federal Statements
L.A. Amundson Scholarships, Inc.
41-1692528
Form 990-PF
2009

Statement #1

	(a) Expenses per Books	(b) Net Invest. Income	(c) Adj. Net Income	(d) Charitable Purposes
Part I				
Line 16a Legal fees				
Investment related	<u>581</u>	<u>581</u>		
Line 16b Accounting fees				
Investment related	<u>1,108</u>	<u>1,108</u>		
Line 16c Other professional fees				
Investment related	<u>9,233</u>	<u>9,233</u>		
Line 18 Taxes				
Excise tax on investment income	<u>2,966</u>			
Line 23 Other expenses				
Supplemental Office Services	12,000	6,000		6,000
Bank Charges	20	20		
Fees & Licenses	131			131
Office Supplies and Expense	5,337	5,085		252
Postage	<u>205</u>	<u>102</u>		<u>103</u>
	<u>17,693</u>	<u>11,207</u>		<u>6,486</u>

Statement #2

Part I, Line 25

Contributions, gifts, grants paid

Schedule attached for scholarships awarded \$229,250

Statement #3

Part II, Line 13

Investments

	Beginning of Year	End of Year
Loans and Leases	1,099,244	302,849
Stocks, Bonds, Mutual Funds	<u>2,767,649</u>	<u>3,365,518</u>
	<u>3,866,893</u>	<u>3,668,367</u>

Statement #4

Part II, Line 21

Notes Payable

First Premier Bank	<u>600,000</u>	<u>0</u>
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Federal Statements
L.A. Amundson Scholarships, Inc.
41-1692528
Form 990-PF
2009

Statement #5

Part VIII

List of Officers and Directors

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contrib. to EBP & DC</u>	<u>Exp. Acct/ Other</u>
Barbara Hegelund 1329 Dogwood Lane Osage Beach, MO 65065	Treasurer & Director One hour	\$ 600	-0-	-0-
Jane Harberts 2027 Baihly Estates Ln Rochester, MN 55902	Vice President & Director One hour	600	-0-	-0-
Matt Amundson PO Box 7 Hendricks, MN 56136	Director One hour	600	-0-	-0-
A.R. Mixner 1124 West Lake Avenue Worthington, MN 56187	Secretary & Director One hour	600	-0-	-0-
Philip Amundson 51 Coffeen Ave, #101 Sheridan, WY	President & Director One hour	600	-0-	-0-

L.A. Amundson Scholarships, Inc.
41-1692528
December 31, 2009

Form 990-PF

Page 01, Part I, Line 25 - Contrib, Gifts, Grants Paid

Page 11, Part XV, Item 3a - Grants and Contributions

RECIPIENT	RELATIONSHIP TO FOUNDATION	STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT
Alexandria Tech College	None	Public	Scholarships	6,500
Art Institutes International	None	Public	Scholarships	1,000
Augustana College	None	Public	Scholarships	2,750
Bemidji State University	None	Public	Scholarships	2,250
Bethel University	None	Public	Scholarships	1,500
Bismarck State College	None	Public	Scholarships	8,250
Briar Cliff University	None	Public	Scholarships	2,000
Buena Vista University	None	Public	Scholarships	1,000
College of St. Benedict	None	Public	Scholarships	2,000
College of St. Catherine	None	Public	Scholarships	1,000
Colorado Mountain College	None	Public	Scholarships	500
Concordia College	None	Public	Scholarships	2,250
Dakota State University	None	Public	Scholarships	3,000
Dana College	None	Public	Scholarships	500
Dickinson State University	None	Public	Scholarships	2,250
Ellsworth Community College	None	Public	Scholarships	1,000
Franciscan University of Steubenville	None	Public	Scholarships	750
Gustavus Adolphus College	None	Public	Scholarships	500
Hamilton College	None	Public	Scholarships	500
Hawkeye Community College	None	Public	Scholarships	500
Iowa Central Community College	None	Public	Scholarships	1,500
Iowa Lakes Community College	None	Public	Scholarships	4,500
Iowa State University	None	Public	Scholarships	3,500
Iowa Western Comm College	None	Public	Scholarships	5,000
Jamestown College	None	Public	Scholarships	1,500
Johnson & Wales University	None	Public	Scholarships	500
Lake Area Technical Institute	None	Public	Scholarships	1,000
Lake Superior College	None	Public	Scholarships	1,000
Luther College	None	Public	Scholarships	1,500
Mankato State University	None	Public	Scholarships	1,000
Miles Community College	None	Public	Scholarships	1,000
Minnesota College of Art & Design	None	Public	Scholarships	1,500
Minnesota State Community & Tech College	None	Public	Scholarships	1,000
Minnesota State University	None	Public	Scholarships	500
Minnesota West Comm & Tech College	None	Public	Scholarships	7,000
Minot State University	None	Public	Scholarships	21,500
Model College of Hair Design	None	Public	Scholarships	12,750
Montana State University	None	Public	Scholarships	750
Moody Bible Institute	None	Public	Scholarships	750
Moorhead State University	None	Public	Scholarships	1,500
Morningside College	None	Public	Scholarships	500
	None	Public	Scholarships	2,000
	None	Public	Scholarships	2,000

Form 990-PF

Page 01, Part I, Line 25 - Contrib, Gifts, Grants Paid

Page 11, Part XV, Item 3a - Grants and Contributions

RECIPIENT	RELATIONSHIP TO FOUNDATION	STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT
North Dakota State College of Science	None	Public	Scholarships	2,500
North Dakota State University	None	Public	Scholarships	17,250
Northland Baptist Bible College	None	Public	Scholarships	1,000
Northwestern College	None	Public	Scholarships	3,750
Presentation College	None	Public	Scholarships	4,000
Ridgewater College	None	Public	Scholarships	10,750
Rochester Comm Tech College	None	Public	Scholarships	4,000
Rose-Hulman Institute of Technology	None	Public	Scholarships	750
Salon Professional Academy	None	Public	Scholarships	750
South Central College	None	Public	Scholarships	4,000
South Dakota School of Mines & Technology	None	Public	Scholarships	750
South Dakota State University	None	Public	Scholarships	12,250
Southeast Community College	None	Public	Scholarships	2,000
Southeast Technical Institute	None	Public	Scholarships	1,750
Southwest Minnesota State University	None	Public	Scholarships	4,500
St. Catherine University	None	Public	Scholarships	1,000
St. Cloud State University	None	Public	Scholarships	6,750
St. Cloud Technical College	None	Public	Scholarships	1,000
St. John's University	None	Public	Scholarships	2,500
University of Bozeman	None	Public	Scholarships	1,000
University of Mary	None	Public	Scholarships	1,000
University of Minnesota	None	Public	Scholarships	8,250
University of Missoula	None	Public	Scholarships	500
University of Nebraska	None	Public	Scholarships	3,750
University of North Dakota	None	Public	Scholarships	9,000
University of Sioux Falls	None	Public	Scholarships	1,000
University of South Dakota	None	Public	Scholarships	2,000
University of St. Thomas	None	Public	Scholarships	1,750
University of Wisconsin	None	Public	Scholarships	1,500
University Technical Institute	None	Public	Scholarships	1,000
Valley City State University	None	Public	Scholarships	750
Vermillion Community College	None	Public	Scholarships	1,000
Viterbo University	None	Public	Scholarships	1,500
Wartburg College	None	Public	Scholarships	500
Wayne State College	None	Public	Scholarships	500
Western Iowa Tech Comm College	None	Public	Scholarships	2,000
Winona State University	None	Public	Scholarships	2,250
Refund of unused scholarships	None	Public	Scholarships	(3,000)

\$229,250



L.
A.

For School Year 2010-2011

Amundson Scholarships, Inc.

Instructions for Filing Applications for Scholarship Awards

1. All information requested must be provided on the application form.
Only the original application will be considered.
The form must be signed by the appropriate individual.
 - A. The following material must accompany each application.
 1. Letters of acceptance from accredited college or vocational school.
 2. Latest official transcript of grades.
 3. One Recommendation - Employer, Teacher, Clergy, Etc. (No Relative).
 4. Completed Form A - Grid Sheet.
 5. Photo of Graduate.
 - B. An essay of fewer than 300 words, stating types of Community Service and Leadership programs you have been involved in and what your specific goal is in life. Where do you see yourself in five years: type of occupation, where located, etc.?
 1. Typewritten or computer-generated, full double-spacing.
 - C. **IF** you WANT consideration for economic need, enclose a copy of parents' or guardians' 1040 form.
2. **It is the responsibility of the applicant to submit all material requested to the Scholarship Director before the deadline.**
3. All forms and information submitted are confidential and become the property of L.A. Amundson Scholarships, Inc.
4. **APPLICATIONS AND RELATED MATERIAL MUST BE SENT TO THE SCHOLARSHIP DIRECTOR ON OR BEFORE MARCH 15, 2010.**

**MS. A.R. MIXNER
L.A. AMUNDSON SCHOLARSHIPS, INC.
BOX 1270
SIOUX FALLS, SD 57101-1270**

**APPLICATIONS POSTMARKED AFTER MARCH 15, 2010 WILL NOT BE CONSIDERED.
NO EXCEPTIONS!**
5. Criteria considered for awards may include the following:
 - A. Extracurricular Involvement
 - B. Field of Study
 - C. Essay
 - D. Financial Need
 - E. Recommendation
6. **AN INCOMPLETE APPLICATION WILL NOT BE CONSIDERED.**



L.
A.

For School Year 2010-2011

Amundson Scholarships, Inc.

002

Scholarship Application

Name: _____ Soc. Sec. # _____

Home Address: _____

City: _____ State: _____ Zip Code: _____

Telephone: () _____ Date of Birth: _____

MAJOR DECLARED AT COLLEGE OR TECHNICAL SCHOOL: _____

IMPORTANT: PLEASE CHECK HERE ☐ IF YOU WANT TO RECEIVE CONSIDERATION FOR ECONOMIC NEED.

If you do, please submit a copy of your parents' or guardians' Federal Tax Return form No. 1040. If parents or guardians filed separate returns, copies of Form No. 1040 for each parent or guardian must be submitted. Submit only pages 1 and 2 of Form No. 1040, as well as schedules C & F if applicable.

Parent or Guardian Name: _____

Bank Relationship

Name of the Account Holder: _____ Account #: _____

Loan #: _____

(To be eligible, either the parent or the guardian must be a primary customer of the bank)

Address if different from above: _____

PLEASE ATTACH A PHOTO

REFERENCE: Name and full address of person who will write the recommendation:

Signature of Applicant: _____ Date: _____

APPLICATIONS MUST BE POSTMARKED ON OR BEFORE MARCH 15, 2010.

Send completed application and essay to:

**MS. A.R. MIXNER
L.A. AMUNDSON SCHOLARSHIPS, INC.
BOX 1270
SIOUX FALLS, SD 57101-1270**

APPLICANT'S NAME: _____

CO-CURRICULAR ACTIVITIES	7	8	9	10	11	12	13	14		7	8	9	10	11	12	13	14	
STUDENT COUNCIL									BAND									
CLASS OFFICER									ORCHESTRA									
NAT'L HONOR SOCIETY									STRING TRIO									
FFA																		
FHA/FLA									CHORUS									
JR. RED CROSS									CHOIR									
HI-Y									GLEE CLUB									
SAFETY PATROL									SOLOIST									
PROJECTOR OPERATOR																		
PTA									ACADEMIC HONORS									
CROSS COUNTRY									SPECIAL HONORS									
FOOTBALL																		
BASKETBALL																		
WRESTLING									OTHER INTERESTING									
HOCKEY									ACTIVITIES									
SWIMMING																		
TRACK									COMMUNITY SERVICE									
BASEBALL																		
GOLF									LEADERSHIP PROGRAMS									
TENNIS																		
BOWLING																		
VOLLEYBALL																		
SOFTBALL																		
GYMNASTICS																		
GAA									EMPLOYMENT									
GAA COUNCIL																		
PEP CLUB																		
SCHOOL PAPER																		
ANNUAL																		
DEBATE									X INDICATES PARTICIPATION									
DRAMATICS									INDICATE OFFICES HELD BY P., VP., S., OR., T.									
DECLAMATION																		
LIBRARY CLUB																		
NAT'L FORENSIC LG.																		
THESPIANS																		
CLASS PLAY																		

List any academic, special honors along with extra-curricular/job related activities and any athletic/academic or need-based scholarship:

Recommendation for: _____

Name

Rating:	No Info/NA	Excellent	Good	Fair	Poor
<u>Education and Training:</u> (grades, honors, applicable training)					
<u>Attitude and Manner:</u> (poise, self-confidence, maturity)					
<u>Oral Communication Skills:</u> (can express thoughts well verbally)					
<u>Writing Skills:</u> (can express thoughts in written form)					
<u>Dependability, Reliability:</u> (punctual, needs little supervision, organized)					
<u>Overall Potential For Growth:</u> (goals, drive, initiative, sense of responsibility)					
<u>Human Relations Skills:</u> (tact, open to others, empathetic)					

Additional Comments: In the space below, please write a narrative statement citing instances to support the above rating. The narrative portion of your evaluation is very important. Your appraisal might include the candidate's ability to get along with people, leadership ability, work skills, and personal qualities.

100 WORDS OR LESS

My contact with the candidate has been: _____ Classroom _____ Employee _____ Advisee

Other: _____ The length of time I have known the candidate is: _____

Signature: _____ Date: _____

Name: _____ Title: _____

Please mail this form directly to

MS. A.R. MIXNER
L.A. AMUNDSON SCHOLARSHIPS, INC.
BOX 1270
SIOUX FALLS, SD 57101-1270

Recommendations must be postmarked on or before March 15, 2010.
No exceptions.