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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE WASIE FOUNDATION		A Employer identification number 41-0911636
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (952) 955-8500
	City or town, state, and ZIP code WAYZATA, MN 55391-1612		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 28,863,748. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	670,175.	370,239.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<3,614,832.>			
b	Gross sales price for all assets on line 6a	5,640,755			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	107,124.	<79,479.>		STATEMENT 2
12	Total. Add lines 1 through 11	<2,837,533.>	290,760.		
13	Compensation of officers, directors, trustees, etc.	127,729.	20,506.		107,223.
14	Other employee salaries and wages	292,030.	0.		292,030.
15	Pension plans, employee benefits	102,073.	6,124.		95,949.
16a	Legal fees STMT 3	56,776.	0.		56,776.
b	Accounting fees STMT 4	33,495.	0.		33,495.
c	Other professional fees STMT 5	1,010,504.	996,054.		14,450.
17	Interest		86,869.		
18	Taxes STMT 6	59,991.	18,352.		0.
19	Depreciation and depletion	47,851.	0.		
20	Occupancy	96,719.	0.		96,719.
21	Travel, conferences, and meetings	45,973.	0.		45,973.
22	Printing and publications	653.	0.		653.
23	Other expenses STMT 7	404,529.	121,352.		341,942.
24	Total operating and administrative expenses. Add lines 13 through 23	2,278,323.	1,249,257.		1,085,210.
25	Contributions, gifts, grants paid	1,421,714.			1,421,714.
26	Total expenses and disbursements. Add lines 24 and 25	3,700,037.	1,249,257.		2,506,924.
27	Subtract line 26 from line 12	<6,537,570.>			
a	Excess of revenue over expenses and disbursements		0.		
b	Net investment income (if negative, enter -0-)		0.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Revenue

Operating and Administrative Expenses

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Part II Balance Sheets Attached Schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	194,410.	628,570.	628,570.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 9 26,838,198.	26,489,198.	26,489,198.	
14 Land, buildings, and equipment basis ▶	1,820,078.			
Less accumulated depreciation ▶	74,098.	121,339.	1,745,980.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		27,153,947.	28,863,748.	28,863,748.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	27,153,947.	28,863,748.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances		27,153,947.	28,863,748.	
31 Total liabilities and net assets/fund balances		27,153,947.	28,863,748.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,153,947.
2 Enter amount from Part I, line 27a	2	<6,537,570.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	8,782,471.
4 Add lines 1, 2, and 3	4	29,398,848.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	535,100.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,863,748.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,008,307.		7,006,925.	<1,998,618.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<1,998,618.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<1,998,618.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	3,088,327.	37,005,570.	.083456
2007	2,634,226.	42,052,205.	.062642
2006	2,305,679.	42,599,930.	.054124
2005	2,084,730.	47,023,998.	.044333
2004	1,332,992.	46,580,688.	.028617

2 Total of line 1, column (d)	2	.273172
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054634
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	26,847,863.
5 Multiply line 4 by line 3	5	1,466,806.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	1,466,806.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	4,327,002.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	0.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	0.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	100,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	100,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	100,000.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 100,000. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MN

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WASIE.ORG</u>	13	X	
14	The books are in care of ► <u>DANILLE B. LEVENSON</u> Telephone no ► <u>(952) 955-8500</u> Located at ► <u>230 MANITOBA AVE. SOUTH, WAYZATA, MN</u> ZIP+4 ► <u>55391-1612</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGG D. SJOQUIST	PRESIDENT/DIRECTOR			
230 MANITOBA AVE SOUTH				
WAYZATA, MN 55391-1612	35.00	102,529.	52,579.	0.
ANDREW J. LEEMHUIS, MD	MEDICAL DIRECTOR/DIRECTOR			
230 MANITOBA AVE SOUTH				
WAYZATA, MN 55391-1612	5.00	8,400.	691.	0.
REGINA C. BERGERON	VICE PRES./TREASUR./DIRECTOR			
230 MANITOBA AVE SOUTH				
WAYZATA, MN 55391-1612	5.00	8,400.	643.	0.
LINDA M. COOKE	SECRETARY/DIRECTOR			
230 MANITOBA AVE SOUTH				
WAYZATA, MN 55391-1612	5.00	8,400.	651.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANILLE B. LEVENSON - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	DIRECTOR OF OPERATIONS			
	40.00	120,287.	45,577.	0.
JAN L. PREBLE - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	DIRECTOR OF PHILANTHROPIC PROGRAMS			
	40.00	94,380.	33,515.	0.
JEN M. KLAASSENS - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	DIRECTOR OF PHILANTHROPIC PROGRAMS			
	40.00	50,692.	21,566.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ADAGE CAPITAL PARTNERS, L.P. - 200 CLARENDON ST., 52ND FLOOR, BOSTON, MA 02116	INVESTMENT MANAGEMENT	541,745.
INVENTION DEVELOPMENT FUND I LLC 1756 114TH AVE SE, BELLEVUE, WA 98004	INVESTMENT MANAGEMENT	227,078.
RHO FUND INVESTORS 2005, L.P. - 152 WEST 57TH STREET, 23RD FLOOR, NEW YORK, NY 10019	INVESTMENT MANAGEMENT	132,694.
JEFFREY SLOCUM & ASSOCIATES, INC. - 43 MAIN STREET SE, SUITE 300, MINNEAPOLIS, MN 55414	INVESTMENT MANAGEMENT	55,000.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	SEE STATEMENT 10	101,967.
2	THE FOUNDATION'S STAFF ASSISTED 36 CHARITABLE ORGANIZATIONS WITH FUND RAISING ACTIVITIES.	172,000.
3	THE FOUNDATION'S STAFF ASSISTED 11 CHARITABLE ORGANIZATIONS WITH PUBLIC RELATIONS ACTIVITIES.	119,770.
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	26,047,505.
b	Average of monthly cash balances	1b	1,209,209.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	27,256,714.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,256,714.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	408,851.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,847,863.
6	Minimum investment return. Enter 5% of line 5	6	1,342,393.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,342,393.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,342,393.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,342,393.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,342,393.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,506,924.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,820,078.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,327,002.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,327,002.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,342,393.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	397,332.			
f Total of lines 3a through e	397,332.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 4,327,002.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,342,393.
e Remaining amount distributed out of corpus	2,984,609.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,381,941.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,381,941.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	397,332.			
e Excess from 2009	2,984,609.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT C				1421714.
Total			▶ 3a	1421714.
b Approved for future payment SEE ATTACHMENT D				630,000.
Total			▶ 3b	630,000.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST AND DIVIDEND INCOME FROM PARTNERSHIP K-1'S	606,004.	0.	606,004.
INTEREST AND DIVIDEND INCOME FROM SECURITIES	64,171.	0.	64,171.
TOTAL TO FM 990-PF, PART I, LN 4	670,175.	0.	670,175.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER K-1 INCOME/(LOSS)		<186,603.>	
RENTAL INCOME	89,983.	89,983.	
FOREIGN CURRENCY GAIN	10,623.	10,623.	
INCOME FROM CLASS ACTION SETTLEMENTS	6,518.	6,518.	
TOTAL TO FORM 990-PF, PART I, LINE 11	107,124.	<79,479.>	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	56,776.	0.		56,776.
TO FM 990-PF, PG 1, LN 16A	56,776.	0.		56,776.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING, BOOKKEEPING AND TAX SERVICES	33,495.	0.		33,495.	
TO FORM 990-PF, PG 1, LN 16B	33,495.	0.		33,495.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MARKET STUDY	10,000.	0.		10,000.	
WEBSITE DESIGN	3,950.	0.		3,950.	
BENEFIT ADMINISTRATOR	500.	0.		500.	
INVESTMENT MANAGEMENT FEES	996,054.	996,054.		0.	
TO FORM 990-PF, PG 1, LN 16C	1,010,504.	996,054.		14,450.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	50,000.	0.		0.	
FOREIGN TAX	9,991.	18,352.		0.	
TO FORM 990-PF, PG 1, LN 18	59,991.	18,352.		0.	

FORM 990-PF	OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	10,297.	0.		10,297.
BANK CHARGES	817.	817.		0.
MISCELLANEOUS	1,125.	0.		1,125.
MEMBERSHIP EXPENSE	13,086.	0.		13,086.
EDUCATION	12,565.	0.		12,565.
OFFICE SUPPLIES	8,389.	0.		8,389.
PAYROLL PROCESSING FEES	2,220.	0.		2,220.
POSTAGE AND DELIVERY	5,020.	0.		5,020.
REPAIR AND MAINTENANCE	15,847.	0.		15,847.
OTHER PARTNERSHIP EXPENSES	0.	120,535.		0.
TEMPORARY HELP	1,898.	0.		1,898.
DIRECT CHARITABLE ACTIVITIES	271,495.	0.		271,495.
LOSS ON DISPOSAL OF FIXED ASSETS	61,770.	0.		0.
TO FORM 990-PF, PG 1, LN 23	404,529.	121,352.		341,942.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
NET ASSETS TRANSFERRED DURING THE YEAR TO WASIE PROPERTIES, INC.		535,100.	
TOTAL TO FORM 990-PF, PART III, LINE 5		535,100.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MUTUAL FUNDS / LIMITED PARTNERSHIPS - SEE ATTACHMENT A	FMV	26,489,198.	26,489,198.	
TOTAL TO FORM 990-PF, PART II, LINE 13		26,489,198.	26,489,198.	

ACTIVITY ONE

THE FOUNDATION'S STAFF SERVED ON THE BOARDS AND/OR ADVISORY
COMMITTEES OF 23 CHARITABLE ORGANIZATIONS, AND PROVIDED
1,490 HOURS OF TECHNICAL ASSISTANCE TO GRANTEES AND OTHER
CHARITABLE ORGANIZATIONS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

101,967.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DIRECTORS OF THE PHILANTHROPIC PROGRAMS C/O THE WASIE FOUNDATION
230 MANITOBA AVENUE SOUTH
WAYZATA, MN 55391-1612

TELEPHONE NUMBER

952-955-8500

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHMENT B

ANY SUBMISSION DEADLINES

SEE ATTACHMENT B

RESTRICTIONS AND LIMITATIONS ON AWARDS

SEE ATTACHMENT B

990-PF INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS STATEMENT 12
PART XVII, LINE 1, COLUMN (D)

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

SEE ATTACHMENT E

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

SEE ATTACHMENT E

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

SEE ATTACHMENT E

· THE WASIE FOUNDATION
·

41-0911636

· 990-PF
·

AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS
PART XVII, LINE 2, COLUMN (C)

STATEMENT 13

NAME OF AFFILIATED OR RELATED ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

SEE ATTACHMENT E

**The Wasle Foundation
December 31, 2009**

EIN # 41-0911636

Form 990-PF, Part II, Line 13

	<u>2009 Market Value</u>
Artio Global	\$ 1,312,314
Adage Capital Management, L.P.	5,098,237
ING Clarion Real Estate Securities, LP	1,071,967
Copper Rock Capital Partners, LLC	748,986
Westwood Holdings Group, Inc.	947,322
Schroder Investment Portfolios, L.P.	1,263,279
Silchester International Investors	2,948,778
Common Sense Investment Management, LLC	4,627,975
Guggenheim Real Estate, LLC - REIT	560
Guggenheim PLUS II, L.P.	1,107,812
Intellectual Ventures Management, LLC	129,402
Magnitude Capital, LLC	3,496,997
BlackRock Financial Management, Inc. (Quellos)	3,023,534
RHO Fund Investors 2005, L.P.	<u>712,035</u>
Total Investments	<u>\$ 26,489,198</u>

FORM 990 PF, PART XV - SUPPLEMENTARY INFORMATION, LINE 2D
=====

THE WASIE FOUNDATION IS A PRIVATE NON-OPERATING FOUNDATION.

SCHOLARSHIP PROGRAMS

THE FOUNDATION SUPPORTS SCHOLARSHIP PROGRAMS AT SPECIFIC INSTITUTIONS.

SCHIZOPHRENIA

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH SCHIZOPHRENIA, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE ILLNESS.

ARTHRITIS

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH ARTHRITIS, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE CONDITION.

CANCER

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR PEOPLE LIVING WITH CANCER.

CHILDREN WITH MEDICAL PROBLEMS

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR CHILDREN WITH SEVERE MEDICAL CONDITIONS OR DISEASES, AS WELL AS FUNDING RESEARCH OF SEVERE CHILDHOOD MEDICAL CONDITIONS OR DISEASES.

GEOGRAPHIC LIMITATIONS

THE FOUNDATION PREFERS TO AWARD GRANTS TO ORGANIZATIONS LOCATED WITHIN THE STATES OF MINNESOTA AND FLORIDA. HOWEVER, EXCEPTIONS ARE MADE OCCASIONALLY TO ORGANIZATIONS IN OTHER STATES.

THE WASIE FOUNDATION AWARDS GRANTS ONLY TO 501(C)(3) ORGANIZATIONS.

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 31
 =====

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
College of Saint Benedict 37 South College Avenue Saint Joseph, Minnesota 56374	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 9,191 00
The College of Saint Catherine 2004 Randolph Avenue Saint Paul, Minnesota 55105	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 42,440 00
College of Saint Scholastica, Inc 1200 Kenwood Avenue Duluth, Minnesota 55811	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 110,099 00
Trustees of Hamline University of Minnesota 1536 Hewitt Avenue Saint Paul, Minnesota 55104	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 36,695 00
Saint John's University Post Office Box 7222 Collegeville, Minnesota 56321	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 29,226 00
St Mary's University of Minnesota 700 Terrace Heights Winona, Minnesota 55987	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 118,250 00
Abandoned Pet Rescue, Inc 4040 Northeast 17th Avenue Fort Lauderdale, Florida 33304	N/A	Public Chanty 501(c)(3)	General Operating	\$ 5,000 00
Achievement and Rehabilitation Centers, Inc 10250 Northwest 53rd Street Sunnse, Florida 33351	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 2,030 00
Angel's Pediatric Cardiology, Inc 151 North Nob Hill Road Plantation, Florida 33324	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 1,275 00
Arthnts Foundation Florida Chapter, Inc 408 - 12th Street West Bradenton, Florida 34205	N/A	Public Chanty 501(c)(3)	Program	\$ 25,000 00
Association of Small Foundations 4905 Del Ray Avenue, Suite 308 Bethesda, Maryland 20814	N/A	Public Charity 501(c)(3)	General Operations	\$ 25,000 00
Broward Children's Center, Inc 1936 East Atlantic Boulevard, Suite 6 Pompano Beach, Florida 33060	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 1,275 00
Central Center for Family Resources 7954 University Avenue Fndley, Minnesota 55432	N/A	Public Chanty 501(c)(3)	Program	\$ 20,000 00
Central Center for Family Resources 7954 University Avenue Fndley, Minnesota 55432	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 5,130 00
Children's Diagnostic and Treatment Center 1401 South Federal Highway Fort Lauderdale, Florida 33316	N/A	Public Chanty 501(c)(3)	Capital Improvements	\$ 25,000 00
Children's Diagnostic and Treatment Center 1401 South Federal Highway Fort Lauderdale, Florida 33316	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 2,030 00
Commit 2B Fit, Inc Post Office Box 1889 Boca Raton, Florida 33429	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 2,030 00

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Crohn's and Colitis Foundation of America - MN Chapter 386 Park Avenue South, 17th Floor New York, New York 10016-8804	N/A	Public Chanty 501(c)(3)	Program	\$ 25,000 00
Cystic Fibrosis Foundation Headquarters 6931 Arlington Road Bethesda, Maryland 20814	N/A	Public Chanty 501(c)(3)	Research	\$ 20,000 00
Deliver the Dream 3223 Northwest 10th Terrace, Suite 602 Fort Lauderdale, Florida 33309	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 2,065 00
Epilepsy Foundation of Florida, Inc 7300 North Kendall Drive Miami, Florida 33156	N/A	Public Chanty 501(c)(3)	Program	\$ 25,000 00
Epilepsy Foundation of Florida, Inc 7300 North Kendall Drive Miami, Florida 33156	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 2,030 00
Epilepsy Foundation of Minnesota, Inc 1600 University Avenue West Saint Paul, Minnesota 55104	N/A	Public Chanty 501(c)(3)	Program	\$ 25,000 00
Gilda's Club South Florida 119 Rose Drive Fort Lauderdale, Florida 33316	N/A	Public Chanty 501(c)(3)	Program	\$ 10,000 00
Gillette Children's Hospital Foundation 200 East University Avenue Saint Paul, Minnesota 55101	N/A	Public Chanty 501(c)(3)	Capital	\$ 200,000 00
Jessica June Children's Cancer Foundation 1600 South Andrews Avenue Fort Lauderdale, Florida 33316	N/A	Public Chanty 501(c)(3)	General Operations	\$ 25,000 00
Jessica June Children's Cancer Foundation 1600 South Andrews Avenue Fort Lauderdale, Florida 33316	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 2,030 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	Public Chanty 501(c)(3)	Capital Improvements	\$ 300,000 00
Make-A-Wish Foundation of Southern Florida, Inc 299 Stirling Road, Suite 208 Fort Lauderdale, Florida 33312	N/A	Public Chanty 501(c)(3)	Program Support	\$ 5,000 00
Minnesota Medical Foundation 200 Oak Street Southeast Minneapolis, Minnesota 55455	N/A	Public Chanty 501(c)(3)	Program	\$ 125,000 00
Multiple Sclerosis Foundation, Inc 4491 South State Road 7, Suite 201 Fort Lauderdale, Florida 33314	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 1,275 00
Muscular Dystrophy Association 1380 Southwest 36th Avenue, Suite 303 Pompano Beach, Florida 33069	N/A	Public Chanty 501(c)(3)	General Operating	\$ 3,000 00
NAMI - MN 800 Transfer Road Saint Paul, Minnesota 55114	N/A	Public Chanty 501(c)(3)	Program	\$ 25,000 00
National Louis University 1000 Capitol Drive Wheeling, Illinois 60090	N/A	Public Chanty 501(c)(3)	Scholarships	\$ 35,698 00
Philanthropic Research, Inc 4801 Courthouse Street, Suite 220 Williamsburg, Virginia 23188	N/A	Public Chanty 501(c)(3)	General Operations	\$ 6,375 00

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Philanthropy Roundtable 1150 - 17th Street Northwest Washington, D C 20036	N/A	Public Chanty 501(c)(3)	General Operations	\$ 50,000 00
Rebuilding Together 4824 Northeast 12th Avenue Oakland Park, Florida 33334	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 1,275 00
Regions Hospital Foundation Post Office Box 1309 Minneapolis, Minnesota 55440	N/A	Public Chanty 501(c)(3)	Capital Improvements	\$ 20,000 00
RiverWalk Fort Lauderdale, Inc Post Office Box 68 Fort Lauderdale, Florida 33302	N/A	Public Chanty 501(c)(3)	Program	\$ 24,200 00
Starlight Starbright Children's Foundation 4300 North University Dnve, Suite F101 Lauderhill, Florida 33351	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 2,030 00
United Cerebral Palsy 3117 Southwest 13th Court Fort Lauderdale, Florida 33312	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 2,065 00
Vail Place 15 - 9th Avenue South Hopkins, Minnesota 55343	N/A	Public Chanty 501(c)(3)	General Operations	\$ 25,000 00
				\$ 1,421,714.00

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 3

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount (to be paid as of 12/31/09)
b. Approved for future payment:				
Arthritis Foundation Florida Chapter, Inc 408 - 12th Street West Bradenton, Florida 34205	N/A	Public Charity 501(c)3	Program	\$ 25,000 00
Central Center for Family Resources 7854 University Avenue Fondley, Minnesota 55432	N/A	Public Charity 501(c)3	Program	\$ 60,000 00
Epilepsy Foundation of Minnesota 1600 University Avenue West Saint Paul, Minnesota 55104	N/A	Public Charity 501(c)3	Program	\$ 50,000 00
Gilda's Club South Florida 119 Rose Drive Fort Lauderdale, Florida 33316	N/A	Public Charity 501(c)3	Program	\$ 10,000 00
Gillette Children's Hospital Foundation 200 East University Avenue Saint Paul, Minnesota 55101	N/A	Public Charity 501(c)3	Capital Improvements	\$ 200,000 00
Leland Stanford Junior University (CARRA) 326 Galves Street Palo Alto, California 94305-6015	N/A	Public Charity 501(c)3	Program	\$ 75,000 00
NAMI - MN 800 Transfer Road Saint Paul, Minnesota 55114	N/A	Public Charity 501(c)3	Program	\$ 25,000 00
Philanthropy Roundtable 1150 17 th Street Northwest Washington, D C 20036	N/A	Public Charity 501(c)3	General Operations	\$ 75,000 00
Regions Hospital Foundation P O Box 1309 Minneapolis, Minnesota 55440	N/A	Public Charity 501(c)3	Capital Improvements	\$ 60,000 00
Vail Place 15 9 th Avenue South Hopkins, Minnesota 55343	N/A	Public Charity 501(c)3	Capacity Building	\$ 50,000 00
				\$ 630,000 00

THE WASIE FOUNDATION 2009

ATTACHMENT E

EIN: 41-0911636

FORM 990 PF, PART XVII - INFORMATION REGARDING TRANSFERS TO AND TRANSACTIONS AND RELATIONSHIPS WITH
NONCHARITABLE EXEMPT ORGANIZATIONS

=====

LINE 1a(1), LINE 1b(4), LINE 1c

THE WASIE FOUNDATION IS THE PARENT OF A 501(C)(2) SINGLE-PARENT TITLE HOLDING CORPORATION, WASIE PROPERTIES, INC. (EIN. 20-0715949). THE WASIE FOUNDATION TRANSFERS FUNDS TO WASIE PROPERTIES, INC. AS NEEDED TO ACQUIRE PROPERTY HELD FOR INVESTMENT PURPOSES. IN ADDITION, THE FOUNDATION RECEIVES REIMBURSEMENT FROM WASIE PROPERTIES, INC. FOR A PORTION OF THE ADMINISTRATIVE EXPENSES. THESE EXPENSES INCLUDE FACILITIES, EQUIPMENT, AND PAID EMPLOYEES.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
 - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (3 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization	Employer identification number
	THE WASIE FOUNDATION	41-0911636
	Number, street, and room or suite no. If a P.O. box, see instructions. 230 MANITOBA AVENUE SOUTH, NO. 110	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WAYZATA, MN 55391-1612	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

DANILLE B. LEVENSON - 230 MANITOBA AVE. SOUTH, STE 110 -

- The books are in the care of ▶
- WAYZATA, MN 55391-1612**

Telephone No. ▶ **(952) 955-8500**FAX No. ▶ **(952) 955-8509**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year **2009** or
- ▶ ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	100,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	100,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 4-2009)

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II- Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	THE WASIE FOUNDATION	41-0911636
	Number, street, and room or suite no. If a P.O. box, see instructions.	For IRS use only
	230 MANITOBA AVENUE SOUTH, NO. 110	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	WAYZATA, MN 55391-1612	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DANILLE B. LEVENSON - 230 MANITOBA AVE. SOUTH, STE 110 -

• The books are in the care of **WAYZATA, MN 55391-1612**Telephone No. **(952) 955-8500**FAX No. **(952) 955-8509**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**5 For calendar year **2009**, or other tax year beginning _____, and ending _____.6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

6a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	100,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	100,000.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **D. Levenson**Title **CPA**Date **7/2/10**

Form 8868 (Rev. 4-2009)