Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type. See Specific Instructions

Name of foundation
James and Yvonne Ziemer Family Foundation

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
S67 W24275 Skyline Avenue

City or town, state, and ZIP code
Waukesha, WI 53189-9254

A Employer identification number
39-6744914

B Telephone number
262-650-8974

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 289,152.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	65,413.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	129.	129.		Statement 1
	4 Dividends and interest from securities	6,313.	6,313.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-26,503.			
	b Gross sales price for all assets on line 6a 398,242.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	45,352.	6,442.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 3	1,508.	1,508.		0.
	17 Interest				
	18 Taxes Stmt 4	148.	148.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	3.	3.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	1,659.	1,659.		0.
	25 Contributions, gifts, grants paid	207,285.			207,285.
	26 **Total expenses and disbursements.** Add lines 24 and 25	208,944.	1,659.		207,285.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-163,592.			
	b **Net investment income** (if negative, enter -0-)		4,783.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	88,458.	78,558.	78,558.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other Stmt 6	518,094.	364,364.	210,594.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers)	606,552.	442,922.	289,152.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	606,552.	442,922.	
30 **Total net assets or fund balances**	606,552.	442,922.	
31 **Total liabilities and net assets/fund balances**	606,552.	442,922.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	606,552.
2 Enter amount from Part I, line 27a	2	-163,592.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	442,960.
5 Decreases not included in line 2 (itemize) ▶ Nontaxable dividend received	5	38.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	442,922.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	398,242.		424,745.	-26,503.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-26,503.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -26,503.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2008	144,459.	585,390.	.246774
2007	36,265.	774,713.	.046811
2006	42,700.	643,206.	.066386
2005	42,854.	476,861.	.089867
2004	26,084.	199,143.	.130981

2	Total of line 1, column (d)	2	.580819
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.116164
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	318,652.
5	Multiply line 4 by line 3	5	37,016.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	48.
7	Add lines 5 and 6	7	37,064.
8	Enter qualifying distributions from Part XII, line 4	8	207,285.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	48.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	48.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	48.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 259.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	259.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	211.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 211. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ None

14 The books are in care of ▶ James L. Ziemer Telephone no. ▶ (262) 662-2957

Located at ▶ S67 W24275 Skyline Avenue, Waukesha, WI ZIP+4 ▶ 53189-9254

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes | No

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James Ziemer S67 W24275 Skyline Avenue Waukesha, WI 53189	Trustee 1.00	0.	0.	0.
Yvonne Ziemer S67 W24275 Skyline Avenue Waukesha, WI 53189	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The James and Yvonne Ziemer Family Foundation is organized & operated to make cash donations to public charities. The Foundation does not engage in any other activities.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	239,997.
b	Average of monthly cash balances	1b	83,508.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	323,505.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	323,505.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,853.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	318,652.
6	**Minimum investment return.** Enter 5% of line 5	6	15,933.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,933.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 48.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	48.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,885.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,885.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,885.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	207,285.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	207,285.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	48.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	207,237.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					15,885.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	16,159.				
b From 2005	19,103.				
c From 2006	15,069.				
d From 2007					
e From 2008	115,471.				
f **Total** of lines 3a through e		165,802.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $	207,285.				
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					15,885.
e Remaining amount distributed out of corpus		191,400.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below.**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		357,202.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		16,159.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		341,043.			
10 Analysis of line 9:					
a Excess from 2005	19,103.				
b Excess from 2006	15,069.				
c Excess from 2007					
d Excess from 2008	115,471.				
e Excess from 2009	191,400.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Statement 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JDRF 2825 North Mayfair Road Milwaukee, WI 53222	None	Public	Charitable	500.
United Way of Greater Milwaukee 225 West Vine Street Milwaukee, WI 53212	None	Public	Charitable	100,000.
University of Wisconsin Milwaukee Fdn 2200 East Kenwood Boulevard Milwaukee, WI	None	Public	Educational	97,185.
Junior Achievement of Wisconsin Inc. 6924 North Port Washington Road	None	Public	Charitable	100.
Cherokee Ranch and Castle 6113 Daniels Park Road Sedalia, CO 80135	None	Public	Charitable	9,500.
Total			▶ 3a	207,285.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	129.	
4 Dividends and interest from securities			14	6,313.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-26,503.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-20,061.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 -20,061.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

923621
02-02-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

James Ziemer | 4/02/10 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Marilyn Nacher CPA | Date: 3-23-10 | Check if self-employed ☐ | Preparer's identifying number

Firm's name (or yours if self-employed) address and ZIP code: Michael Best & Friedrich LLP, N19 W24133 Riverwood Drive, Suite 200, Waukesha, WI 53186

EIN ▶

Phone no. 262-956-6560

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization
James and Yvonne Ziemer Family Foundation

Employer identification number
39-6744914

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: James and Yvonne Ziemer Family Foundation

Employer identification number: 39-6744914

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	James L. Ziemer S67 W24275 Skyline Avenue Waukesha, WI 53189	$ 14,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	Ziemer Charitable Lead Unitrust 100 East Wisconsin Avenue Milwaukee, WI 53202	$ 50,913.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See attached schedule		Various	Various
b	See attached schedule		Various	Various
c	See attached schedule		Various	Various
d	See attached schedule		Various	Various
e	See attached schedule		Various	Various
f	Ishares Silver Tr		Various	Various
g	Spdr Gold Tr Gold Shs		Various	Various
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	150,469.		182,868.	-32,399.
b	37,226.		47,104.	-9,878.
c	70,132.		73,878.	-3,746.
d	13,142.		15,074.	-1,932.
e	127,233.		105,781.	21,452.
f	13.		13.	0.
g	27.		27.	0.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-32,399.
b				-9,878.
c				-3,746.
d				-1,932.
e				21,452.
f				0.
g				0.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	-26,503.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

JAMES & YVONNE ZIEMER
FAMILY FOUNDATION
S67 W24275 SKYLINE AVENUE
WAUKESHA WI 53189-9254

Schedule of Realized Gains and Losses

This section includes a summary of the short- or long-term gain or loss from the sale of selected securities in non-retirement accounts. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides cost basis information as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or contact your Tax Advisor for additional information.

Short-Term

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
69.000	BARCLAYS BK PLC IPATH DOW JONES-UBS COMMODITY INDEX SUB-INDEX TOTAL RET ETN 06/12/2036 SYMBOL: DJP	08/05/09	2,767.59	08/19/09	2,663.33	104.26
83.000	BARCLAYS BK PLC IPATH DOW JONES-UBS COMMODITY INDEX SUB-INDEX TOTAL RET ETN 06/12/2036 SYMBOL: DJP	08/05/09	3,329.13	12/24/09	3,471.80	142.67
67.000	ISHARES BARCLAYS MBS BOND FD ETF SYMBOL: MBB	03/06/09	7,022.94	08/05/09	7,038.83	15.89
26.000	ISHARES BARCLAYS MBS BOND FD ETF SYMBOL: MBB	03/06/09	2,725.32	08/19/09	2,751.76	26.44
32.000	ISHARES BARCLAYS MBS BOND FD ETF SYMBOL: MBB	03/06/09	3,354.24	12/24/09	3,405.99	51.75
26.000	ISHARES BARCLAYS MBS BOND FD ETF SYMBOL: MBB	03/06/09	2,725.32	12/31/09	2,753.06	27.74
27.000	ISHARES S&P NORTH AMERICAN NATURAL RESOURCES SECTOR INDEX FD SYMBOL: IGE	03/06/09	558.06	08/19/09	802.95	244.89
33.000	ISHARES S&P NORTH AMERICAN NATURAL RESOURCES SECTOR INDEX FD SYMBOL: IGE	03/06/09	682.08	12/24/09	1,150.35	468.27
82.000	ISHARES SILVER TR ISHARES SYMBOL: SLV	03/06/09	1,082.40	08/19/09	1,118.45	36.05
99.000	ISHARES SILVER TR ISHARES SYMBOL: SLV	03/06/09	1,306.80	12/24/09	1,693.84	387.04
30.000	ISHARES TR JPMORGAN USD EMERGING MKTS BD FD ETF SYMBOL: EMB	05/22/09	2,822.48	08/19/09	2,920.72	98.24

JAMES & YVONNE ZIEMER
FAMILY FOUNDATION
S67 W24275 SKYLINE AVENUE
WAUKESHA WI 53189-9254

RECIPIENT'S ACCOUNT NUMBER
310-84855

Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
35.000	ISHARES TR JPMORGAN USD EMERGING MKTS BD FD ETF SYMBOL: EMB	05/22/09	3,292.89	12/24/09	3,568.85	275.96
55.000	ISHARES TR RUSSELL MIDCAP GROWTH INDEX FD SYMBOL: IWP	03/06/09	1,401.90	08/19/09	2,175.74	773.84
66.000	ISHARES TR RUSSELL MIDCAP GROWTH INDEX FD SYMBOL: IWP	03/06/09	1,682.28	12/24/09	3,025.36	1,343.08
77.000	ISHARES TR S&P U S PFD STK INDEX FD SYMBOL: PFF	08/05/09	2,782.77	08/19/09	2,735.87	-46.90
92.000	ISHARES TR S&P U S PFD STK INDEX FD SYMBOL: PFF	08/05/09	3,324.87	12/24/09	3,388.27	63.40
77.000	ISHARES TRUST IBOXX $ INVESTOP INVESTMENT GRADE CORP BOND FD SYMBOL: LQD	03/06/09	7,171.01	08/19/09	7,973.21	802.20
92.000	ISHARES TRUST IBOXX $ INVESTOP INVESTMENT GRADE CORP BOND FD SYMBOL: LQD	03/06/09	8,567.96	12/24/09	9,624.04	1,056.08
5.000	ISHARES TRUST IBOXX $ INVESTOP INVESTMENT GRADE CORP BOND FD SYMBOL: LQD	03/06/09	465.65	12/31/09	521.28	55.63
28.000	ISHARES TRUST ISHARES BARCLAYS TREAS INFLATION PROTECTED SECS FD SYMBOL: TIP	03/06/09	2,740.56	08/19/09	2,843.04	102.48
33.000	ISHARES TRUST ISHARES BARCLAYS TREAS INFLATION PROTECTED SECS FD SYMBOL: TIP	03/06/09	3,229.95	12/24/09	3,428.61	198.66
186.000	ISHARES TRUST MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM	03/06/09	3,855.78	08/19/09	6,532.32	2,676.54
223.000	ISHARES TRUST MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM	03/06/09	4,622.79	12/24/09	9,165.26	4,542.47
158.000	ISHARES TRUST RUSSELL 1000 GROWTH INDEX FD SYMBOL: IWF	03/06/09	4,807.88	08/19/09	6,925.10	2,117.22
189.000	ISHARES TRUST RUSSELL 1000 GROWTH INDEX FD SYMBOL: IWF	03/06/09	5,751.19	12/24/09	9,497.17	3,745.98

JAMES & YVONNE ZIEMER
FAMILY FOUNDATION
S67 W24275 SKYLINE AVENUE
WAUKESHA WI 53189-9254

RECIPIENT'S ACCOUNT NUMBER
310-84855

Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
35.000	SPDR GOLD TR GOLD SHS SYMBOL: GLD	03/06/09	3,242.72	08/19/09	3,237.76	-4.96
42.000	SPDR GOLD TR GOLD SHS SYMBOL: GLD	03/06/09	3,891.26	12/24/09	4,546.38	655.12
50.000	SPDR SERIES TRUST SPDR DB INTL GOVERNMENT INFLATION PROTECTED BOND ETF SYMBOL: WIP	08/05/09	2,741.33	08/19/09	2,697.93	-43.40
60.000	SPDR SERIES TRUST SPDR DB INTL GOVERNMENT INFLATION PROTECTED BOND ETF SYMBOL: WIP	08/05/09	3,289.59	12/24/09	3,359.91	70.32
98.000	SPDR SERIES TRUST SPDR BRCLYS INTERNATIONAL TREASURY BOND ETF SYMBOL: BWX	03/06/09	4,804.94	08/19/09	5,511.01	706.07
117.000	SPDR SERIES TRUST SPDR BRCLYS INTERNATIONAL TREASURY BOND ETF SYMBOL: BWX	03/06/09	5,736.51	12/24/09	6,704.34	967.83
	Short-Term Subtotal				**127,232.53**	**21,452.34**
Total Gains and Losses					**127,232.53**	**21,452.34**
	Short-Term					**21,452.34**
	Long-Term					**0.00**
	Term Unknown					**0.00**

JAMES & YVONNE ZIEMER FOUNDATI
S67 W24275 SKYLINE AVENUE
WAUKESHA WI 53189-9254

Schedule of Realized Gains and Losses

This section includes a summary of the short- or long-term gain or loss from the sale of selected securities in non-retirement accounts. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides cost basis information as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or contact your Tax Advisor for additional information.

Short-Term

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
17.000	AEROPOSTALE SYMBOL: ARO	12/24/08	272.17	01/07/09	330.69	58.52
92.000	AFFILIATED COMPUTER SERVICES INC-CL A SYMBOL: ACS	12/24/08	4,004.76	02/27/09	4,329.58	324.82
91.000	AON CORP SYMBOL: AON	12/24/08	3,989.44	02/27/09	3,452.10	-537.34
4.000	APOLLO GROUP INC CL A SYMBOL: APOL	12/24/08	305.96	02/03/09	345.69	39.73
48.000	APOLLO GROUP INC CL A SYMBOL: APOL	12/24/08	3,671.52	02/27/09	3,564.46	-107.06
30.000	AUTOZONE INC SYMBOL: AZO	12/16/08	3,997.80	02/27/09	4,250.82	253.02
88.000	BIOGEN IDEC INC SYMBOL: BIIB	01/09/09	4,281.29	02/27/09	4,131.92	-149.37
126.000	BJS WHOLESALE CLUB INC SYMBOL: BJ	01/07/09	4,298.49	02/27/09	3,608.54	-689.95
35.000	BMC SOFTWARE INC SYMBOL: BMC	03/03/08	1,131.29	01/14/09	953.78	-177.51
9.000	BMC SOFTWARE INC SYMBOL: BMC	03/03/08	290.90	02/10/09	267.70	-23.20
6.000	BMC SOFTWARE INC SYMBOL: BMC	03/03/08	193.94	02/17/09	176.77	-17.17
139.000	BMC SOFTWARE INC SYMBOL: BMC	03/03/08	4,492.86	02/27/09	4,088.38	-404.48
173.000	BRISTOL MYERS SQUIBB CO SYMBOL: BMY	12/24/08	3,980.04	02/27/09	3,235.60	-744.44
157.000	CAMERON INTERNATIONAL CORPORATION SYMBOL: CAM	10/09/08	4,277.70	02/17/09	3,169.03	-1,108.67
16.000	CAMERON INTERNATIONAL CORPORATION SYMBOL: CAM	12/24/08	303.20	02/17/09	322.96	19.76
52.000	CEPHALON INC SYMBOL: CEPH	12/24/08	3,993.60	02/27/09	3,476.91	-516.69

JAMES & YVONNE ZIEMER FOUNDATI
S67 W24275 SKYLINE AVENUE
WAUKESHA WI 53189-9254

RECIPIENT'S ACCOUNT NUMBER
304-74447

Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
200.000	DEAN FOODS CO NEW SYMBOL: DF	02/17/09	3,986.00	02/27/09	4,138.11	152.11
68.000	EXPRESS SCRIPTS INC COMMON SYMBOL: ESRX	12/24/08	3,989.56	02/27/09	3,532.72	-456.84
53.000	EXXON MOBIL CORP SYMBOL: XOM	12/24/08	4,007.86	02/27/09	3,675.55	-332.31
5.000	FAMILY DOLLAR STORES INC SYMBOL: FDO	12/24/08	122.00	02/27/09	136.91	14.91
150.000	FAMILY DOLLAR STORES INC SYMBOL: FDO	12/01/08	3,923.43	02/27/09	4,107.27	183.84
72.000	FIRSTENERGY CORP SYMBOL: FE	07/11/08	6,003.24	02/27/09	3,042.12	-2,961.12
4.000	FIRSTENERGY CORP SYMBOL: FE	12/24/08	184.24	02/27/09	169.01	-15.23
84.000	GEN PROBE INC NEW SYMBOL: GPRO	02/03/09	3,907.68	02/27/09	3,432.49	-475.19
71.000	GENERAL MILLS INC SYMBOL: GIS	10/14/08	4,628.98	02/27/09	3,733.86	-895.12
122.000	HARRIS CORP DEL SYMBOL: HRS	11/05/08	4,585.07	02/27/09	4,526.39	-58.68
44.000	INTERNATIONAL BUSINESS MACHINES CORP SYMBOL: IBM	02/03/09	4,036.79	02/27/09	4,004.94	-31.85
24.000	INTUITIVE SURGICAL INC NEW SYMBOL: ISRG	06/17/08	6,738.48	01/09/09	2,440.97	-4,297.51
3.000	INTUITIVE SURGICAL INC NEW SYMBOL: ISRG	12/24/08	364.65	01/09/09	305.12	-59.53
1.000	JACOBS ENGINEERING GROUP INC SYMBOL: JEC	12/24/08	44.31	02/03/09	37.51	-6.80
91.000	JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO SYMBOL: JPM	09/22/08	3,906.65	02/27/09	2,082.24	-1,824.41
35.000	JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO SYMBOL: JPM	09/25/08	1,524.34	02/27/09	800.87	-723.47
3.000	JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO SYMBOL: JPM	12/24/08	88.56	02/27/09	68.65	-19.91
225.000	JUNIPER NETWORKS SYMBOL: JNPR	07/31/08	5,949.73	02/03/09	3,209.16	-2,740.57

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Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
4.000	JUNIPER NETWORKS SYMBOL: JNPR	12/24/08	68.12	02/03/09	57.05	-11.07
197.000	KNIGHT CAPITAL GROUP INC SYMBOL: NITE	02/10/09	3,854.44	02/27/09	3,414.23	-440.21
55.000	L-3 COMMUNICATIONS HOLDINGS INC SYMBOL: LLL	01/08/09	4,253.58	02/27/09	3,824.86	-428.72
121.000	MCAFEE INC SYMBOL: MFE	12/24/08	4,018.71	02/27/09	3,347.32	-671.39
82.000	MCDONALDS CORP SYMBOL: MCD	08/06/08	5,097.40	02/27/09	4,277.91	-819.49
83.000	NASDAQ OMX GROUP INC (THE) SYMBOL: NDAQ	09/23/08	2,876.47	02/10/09	1,931.40	-945.07
59.000	NASDAQ OMX GROUP INC (THE) SYMBOL: NDAQ	09/25/08	1,909.81	02/10/09	1,372.92	-536.89
10.000	NASDAQ OMX GROUP INC (THE) SYMBOL: NDAQ	12/24/08	229.00	02/10/09	232.70	3.70
31.000	NATIONAL OILWELL VARCO INC SYMBOL: NOV	12/24/08	695.64	01/05/09	876.27	180.63
263.000	NCR CORP NEW SYMBOL: NCR	10/24/08	4,002.12	02/17/09	2,606.31	-1,395.81
14.000	NCR CORP NEW SYMBOL: NCR	12/24/08	180.46	02/17/09	138.74	-41.72
84.000	NORFOLK SOUTHERN CORP SYMBOL: NSC	09/17/08	5,673.95	02/03/09	3,137.38	-2,536.57
3.000	NORFOLK SOUTHERN CORP SYMBOL: NSC	12/24/08	132.21	02/03/09	112.05	-20.16
191.000	OMNICARE INC SYMBOL: OCR	09/02/08	6,108.60	02/27/09	4,755.33	-1,353.27
171.000	PACTIV CORP SYMBOL: PTV	11/10/08	4,240.83	02/27/09	2,761.63	-1,479.20
70.000	PROCTER & GAMBLE CO SYMBOL: PG	10/20/08	4,421.44	02/27/09	3,386.62	-1,034.82
82.000	RAYTHEON CO COM NEW SYMBOL: RTN	12/24/08	4,031.12	02/27/09	3,367.72	-663.40
263.000	RED HAT INC SYMBOL: RHT	02/03/09	4,037.71	02/27/09	3,681.97	-355.74
6.000	SAIC INC SYMBOL: SAI	12/24/08	113.63	02/17/09	117.01	3.38
207.000	SAIC INC SYMBOL: SAI	12/24/08	3,920.40	02/27/09	3,857.17	-63.23

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Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
18.000	STRAYER EDUCATION INC SYMBOL: STRA	11/25/08	4,127.84	02/27/09	3,157.90	-969.94
55.000	TESORO CORPORATION SYMBOL: TSO	01/07/09	769.47	02/03/09	929.52	160.05
16.000	TESORO CORPORATION SYMBOL: TSO	01/07/09	223.85	02/10/09	297.65	73.80
8.000	TESORO CORPORATION SYMBOL: TSO	01/07/09	111.92	02/17/09	140.45	28.53
223.000	TESORO CORPORATION SYMBOL: TSO	01/07/09	3,119.86	02/27/09	3,282.54	162.68
26.000	VALERO ENERGY CORP NEW SYMBOL: VLO	12/24/08	529.35	02/17/09	574.59	45.24
172.000	VALERO ENERGY CORP NEW SYMBOL: VLO	12/24/08	3,501.83	02/27/09	3,376.58	-125.25
5.000	VARIAN MEDICAL SYSTEMS INC SYMBOL: VAR	12/24/08	171.45	02/27/09	154.16	-17.29
88.000	WAL-MART STORES INC SYMBOL: WMT	07/01/08	4,997.42	02/27/09	4,319.98	-677.44
79.000	WATSON WYATT WORLDWIDE INC CL A CUSIP: 942712100	02/18/09	3,972.91	02/27/09	3,830.68	-142.23
	Short-Term Subtotal				**150,469.46**	**-32,398.61**

Long-Term

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
189.000	AEROPOSTALE SYMBOL: ARO	11/28/07	5,288.60	01/07/09	3,676.50	-1,612.10
63.000	BECTON DICKINSON & CO SYMBOL: BDX	01/04/07	4,414.41	02/27/09	3,979.93	-434.48
88.000	CHURCH & DWIGHT CO INC SYMBOL: CHD	11/28/07	4,623.86	02/27/09	4,034.27	-589.59
62.000	COLGATE PALMOLIVE CO SYMBOL: CL	01/29/07	4,131.37	02/27/09	3,655.37	-476.00
133.000	HEWLETT PACKARD CO SYMBOL: HPQ	01/04/07	5,510.19	02/27/09	3,909.24	-1,600.95
87.000	JACOBS ENGINEERING GROUP INC SYMBOL: JEC	01/29/07	3,935.46	02/03/09	3,263.35	-672.11
74.000	NATIONAL-OILWELL VARCO INC SYMBOL: NOV	01/04/07	2,107.15	01/05/09	2,091.75	-15.40
19.000	OSI PHARMACEUTICALS INC SYMBOL: OSIP	12/12/07	893.26	02/17/09	763.62	-129.64

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Schedule of Realized Gains and Losses (cont)

Long-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
101.000	OSI PHARMACEUTICALS INC SYMBOL: OSIP	12/12/07	4,748.38	02/27/09	3,606.92	-1,141.46
97.000	UNITED TECHNOLOGIES CORP SYMBOL: UTX	01/04/07	6,096.45	01/08/09	5,162.31	-934.14
100.000	VARIAN MEDICAL SYSTEMS INC SYMBOL: VAR	02/04/08	5,354.85	02/27/09	3,083.10	-2,271.74
	Long-Term Subtotal				**37,226.36**	**-9,877.61**
Total Gains and Losses					**187,695.82**	**-42,276.22**
	Short-Term					**-32,398.61**
	Long-Term					**-9,877.61**
	Term Unknown					**0.00**

JAMES & YVONNE ZIEMER FOUNDATI
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RECIPIENT'S ACCOUNT NUMBER
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Schedule of Realized Gains and Losses

This section includes a summary of the short- or long-term gain or loss from the sale of selected securities in non-retirement accounts. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides cost basis information as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or contact your Tax Advisor for additional information.

Short-Term

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
60.000	APPLE INC SYMBOL: AAPL	01/05/09	7,626.60	04/24/09	9,877.14	2,250.54
202.000	DIAGEO PLC SPONSORED ADR NEW REPSTG 4 ORD SHS SYMBOL: DEO	01/05/09	11,851.54	04/24/09	9,328.31	-2,523.23
30.000	GOOGLE INC CL A SYMBOL: GOOG	01/05/09	9,761.70	04/24/09	11,659.49	1,897.79
240.000	MORNINGSTAR INC SYMBOL: MORN	01/05/09	8,924.00	04/24/09	8,450.78	-473.22
342.000	NESTLE SA SPONSORED ADR REPSTG REGD ORD (SF 10 PAR) SYMBOL: NSRGY	01/05/09	13,213.80	04/24/09	10,879.81	-2,333.99
550.000	NOKIA CORPORATION SPONSORED ADR REPSTG 1 SER A SYMBOL: NOK	01/05/09	8,875.01	04/24/09	7,707.29	-1,167.72
250.000	UNITED TECHNOLOGIES CORP SYMBOL: UTX	01/05/09	13,625.75	04/24/09	12,228.93	-1,396.82
	Short-Term Subtotal				**70,131.75**	**-3,746.65**

Long-Term

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
645.000	MICROSOFT CORP SYMBOL: MSFT	03/06/08	15,073.65	04/24/09	13,141.68	-1,931.97
	Long-Term Subtotal				**13,141.68**	**-1,931.97**
Total Gains and Losses					**83,273.43**	**-5,678.62**
	Short-Term					**-3,746.65**
	Long-Term					**-1,931.97**
	Term Unknown					**0.00**

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
RBC Capital Markets Corporation	123.
RBC Capital Markets Corporation	6.
Total to Form 990-PF, Part I, line 3, Column A	129.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
RBC Capital Markets Corporation	2,641.	0.	2,641.
RBC Capital Markets Corporation	3,162.	0.	3,162.
RBC Capital Markets Corporation	510.	0.	510.
Total to Fm 990-PF, Part I, ln 4	6,313.	0.	6,313.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	1,508.	1,508.		0.
To Form 990-PF, Pg 1, ln 16c	1,508.	1,508.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign taxes	148.	148.		0.
To Form 990-PF, Pg 1, ln 18	148.	148.		0.

Form 990-PF	Other Expenses	Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment expenses	3.	3.		0.
To Form 990-PF, Pg 1, ln 23	3.	3.		0.

Form 990-PF	Other Investments	Statement 6

Description	Valuation Method	Book Value	Fair Market Value
RBC Wealth Management Account	COST	50,462.	61,670.
5232 sh Harley Davidson Inc	COST	296,194.	131,846.
645 sh Microsoft Corp	COST	0.	0.
RBC Liberty Life Insurance Policy	COST	17,708.	17,078.
Total to Form 990-PF, Part II, line 13		364,364.	210,594.

Form 990-PF	Part XV - Line 1a List of Foundation Managers	Statement 7

Name of Manager
James Ziemer
Yvonne Ziemer