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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE GILLETTE FAMILY FOUNDATION		A Employer identification number 39-6700437	
	Number and street (or P O box number if mail is not delivered to street address) C/O JWM INC. 2323 N. MAYFAIR ROAD		Room/suite 240	B Telephone number 414-475-6565
	City or town, state, and ZIP code MILWAUKEE, WI 53226		C If exemption application is pending, check here ☐	
	H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 712,268.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		16,026.	16,026.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<50,989.>			
b Gross sales price for all assets on line 6a		701,254.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<34,963.>	16,026.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,000.	0.		1,000.
c Other professional fees STMT 3		6,000.	6,000.		0.
17 Interest					
18 Taxes STMT 4		432.	432.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		7,432.	6,432.		1,000.
25 Contributions, gifts, grants paid		25,000.			25,000.
26 Total expenses and disbursements. Add lines 24 and 25		32,432.	6,432.		26,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<67,395.>			
b Net investment income (if negative, enter -0-)			9,594.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		362,300.	4,648.	4,648.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6		175,336.	421,464.	421,464.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7		102,117.	286,008.	286,008.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ DIVIDEND RECEIVABLE)		113.	148.	148.	
16	Total assets (to be completed by all filers)		639,866.	712,268.	712,268.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		639,866.	712,268.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		639,866.	712,268.		
31	Total liabilities and net assets/fund balances		639,866.	712,268.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	639,866.
2	Enter amount from Part I, line 27a	2	<67,395.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	139,797.
4	Add lines 1, 2, and 3	4	712,268.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	712,268.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHWAB STATEMENT	P	VARIOUS	VARIOUS
b SEE SCHWAB STATEMENT	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 586,551.		600,595.	<14,044.>
b 114,271.		151,648.	<37,377.>
c 432.			432.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<14,044.>
b			<37,377.>
c			432.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 <50,989.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	45,000.	864,753.	.052038
2007	64,963.	1,052,141.	.061744
2006	43,000.	966,007.	.044513
2005	50,593.	913,647.	.055375
2004	45,097.	897,363.	.050255

2 Total of line 1, column (d)	2	.263925
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052785
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	660,507.
5 Multiply line 4 by line 3	5	34,865.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	96.
7 Add lines 5 and 6	7	34,961.
8 Enter qualifying distributions from Part XII, line 4	8	26,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	192.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	192.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	192.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	654.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	654.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	462.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **► N/A**

14 The books are in care of **► JACOBUS WEALTH MANAGEMENT, INC** Telephone no. **► 414-475-6565**
 Located at **► 2323 N. MAYFAIR RD. MILWAUKEE, WI** ZIP+4 **► 53226**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **► 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► _____ , _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIE GILLETTE	TRUSTEE			
2323 N. MAYFAIR RD. SUITE 240				
MILWAUKEE, WI 53226	0.00	0.	0.	0.
SARAH GILLETTE-O'BRIEN	TRUSTEE			
2323 N. MAYFAIR RD. SUITE 240				
MILWAUKEE, WI 53226	0.00	0.	0.	0.
RICHARD GILLETTE	TRUSTEE			
2323 N. MAYFAIR RD. SUITE 240				
MILWAUKEE, WI 53226	0.00	0.	0.	0.
NORMA J. VINGER	TRUSTEE			
2323 N. MAYFAIR RD. SUITE 240				
MILWAUKEE, WI 53226	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	619,697.
b	Average of monthly cash balances	1b	50,868.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	670,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	670,565.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,058.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	660,507.
6	Minimum investment return. Enter 5% of line 5	6	33,025.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,025.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	192.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	192.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,833.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	32,833.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,833.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				32,833.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				5,133.
c From 2006				
d From 2007				14,430.
e From 2008				2,151.
f Total of lines 3a through e	21,714.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$	26,000.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				26,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,833.			6,833.
6 Enter the net total of each column as indicated below:	14,881.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	14,881.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				12,730.
d Excess from 2008				2,151.
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> GIFT OF LIFE TRANSPLANT HOUSE 705 SECOND STREET, SW ROCHESTER, MN 55902	NONE	PUBLIC	CAPITAL	25,000.
Total				▶ 3a 25,000.
<i>b Approved for future payment</i> NONE				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Marie E. Helmer</i>		Date 1/5/2/10		Title Trustee	
	Preparer's signature <i>Brian Janack</i>		Date 4/26/10		Check if self-employed ☐	
Paid Preparer's Use Only	Firm's name (or yours if self-employed) JACOBUS WEALTH MANAGEMENT, INC.		EIN ☐ 39-1521502		Preparer's identifying number P00495827	
	address, and ZIP code 2323 N. MAYFAIR ROAD, SUITE 240 MILWAUKEE, WI 53226		Phone no. 414-475-6565			

Realized Gains and Losses From 01/01/2009 to 12/31/2009

THE GILLETTE FAMILY FOUNDATION Acct # 3676-1967
Tees Sarah O'Brien & Marie Gillette
2323 North Mayfair Road
Milwaukee, WI 53226-1506

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Qual Gain Year</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>
Caldwell & Orkin Market Opport	02/17/2009	11/03/2009	1,460 946	29,343 62	30,000 00	-656.38			
Energy Income and Growth Fund	02/17/2009	08/03/2009	235.000	5,040.36	4,048 96	991 40			
Fiduciary/Claymore MLP Opport	01/18/2007	02/17/2009	2,779.816	38,371 31	52,418 17			-14,046.86	-14,046.86
Fiduciary/Claymore MLP Opport	01/22/2007	02/17/2009	990 000	13,665 51	18,674 55			-5,009.04	-5,009 04
Fiduciary/Claymore MLP Opport	05/01/2007	02/17/2009	50 168	692 50	1,130 03			-437 53	-437 53
Fiduciary/Claymore MLP Opport	08/01/2007	02/17/2009	58.007	800 70	1,214 56			-413 86	-413 86
Fiduciary/Claymore MLP Opport	11/01/2007	02/17/2009	58 010	800 74	1,274 82			-474 08	-474 08
			3,936 000	54,330 76	74,712 13			-20,381 37	-20,381 37
Fiduciary/Claymore MLP Opport	01/18/2007	03/18/2009	0 185	2.39	3 48			-1.09	-1.09
			3,936.185	54,333 15	74,715.61			-20,382 46	-20,382 46
First Trust ISE-Revere Natural Ga	08/03/2009	08/28/2009	1,365 000	20,141 97	19,995 21	146 76			
First Trust ISE-Revere Natural Ga	08/25/2009	08/28/2009	670 000	9,886 53	9,991 95	-105 42			
			2,035 000	30,028 50	29,987.16	41 34			
Hussman Strategic Growth	04/24/2009	08/03/2009	2,247 862	29,568 34	30,000 00	-431 66			
iShares Russell 1000 Index	08/01/2008	02/17/2009	770 000	33,424 26	53,185 15	-19,760 89			
Market Vectors Agribusiness ETF	08/03/2009	08/25/2009	520 000	20,178 33	20,149 43	28 90			
Nakoma Absolute Return	02/17/2009	08/03/2009	1,328 021	27,835 32	30,000.00	-2,164 68			
Natixis Gateway Y	10/29/2007	02/17/2009	2,641.462	59,677.58	76,602.41			-16,924.83	-16,924.83
Natixis Gateway Y	12/27/2007	02/17/2009	11 513	260 11	330 18			-70 07	-70 07
Natixis Gateway Y	03/27/2008	02/17/2009	13 836	312 59	382 29	-69.70			
Natixis Gateway Y	06/26/2008	02/17/2009	12.898	291 39	359 22	-67.83			
Natixis Gateway Y	09/26/2008	02/17/2009	13 172	297 59	366 05	-68 46			

Realized Gains and Losses
From 01/01/2009 to 12/31/2009

THE GILLETTE FAMILY FOUNDATION Acct # 3676-1967

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Qual Gain Year</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Long Gains</u>
Natixis Gateway Y	12/31/2008	02/17/2009	19,048	430.34	460.21	-29.87			
			2,711,929	61,269.60	78,500.36	-235.86		-16,994.90	-16,994.90
SPDR Unit Trust (S&P 500 Index	02/17/2009	11/16/2009	250,000	27,815.33	19,861.98	7,953.35			
Tortoise Energy Capital	02/18/2009	08/03/2009	245,000	5,003.66	3,597.73	1,405.93			
Tortoise Energy Infrastructure	02/19/2009	08/03/2009	220,000	6,002.46	4,360.87	1,641.59			
United States Nat Gas Fd	08/03/2009	08/24/2009	1,460,000	16,955.81	20,109.45	-3,153.64			
US Treasury Bills 05/21/2009	02/18/2009	04/24/2009	200,000,000	199,989.34	199,848.33				
Vanguard GNMA Fd	02/17/2009	08/27/2009	4,721,177	50,373.16	50,000.00	373.16			
Vanguard GNMA Fd	02/27/2009	08/27/2009	6,955	74.21	73.31	0.90			
Vanguard GNMA Fd	03/31/2009	08/27/2009	17,032	181.72	181.73	-0.01			
Vanguard GNMA Fd	04/30/2009	08/27/2009	17,228	183.82	183.82	0.00			
Vanguard GNMA Fd	05/29/2009	08/27/2009	16,856	179.85	179.52	0.33			
Vanguard GNMA Fd	06/30/2009	08/27/2009	16,793	179.18	178.17	1.01			
Vanguard GNMA Fd	07/31/2009	08/27/2009	16,256	173.44	173.45	-0.01			
			4,812,297	51,345.38	50,970.00	375.38			
Vanguard Short-Term Treasury A	10/21/2008	04/24/2009	3,474,015	37,565.35	37,572.86	-7.51			
Vanguard Short-Term Treasury A	11/28/2008	04/24/2009	18,820	203.50	204.76	-1.26			
Vanguard Short-Term Treasury A	12/30/2008	04/24/2009	14,414	155.86	157.69	-1.83			
Vanguard Short-Term Treasury A	12/30/2008	04/24/2009	55,113	595.95	602.94	-6.99			
Vanguard Short-Term Treasury A	12/31/2008	04/24/2009	5,827	63.01	63.63	-0.62			
Vanguard Short-Term Treasury A	01/30/2009	04/24/2009	18,404	199.01	200.42	-1.41			
Vanguard Short-Term Treasury A	02/27/2009	04/24/2009	16,734	180.95	181.90	-0.95			
Vanguard Short-Term Treasury A	03/26/2009	04/24/2009	13,001	140.58	140.80	-0.22			
Vanguard Short-Term Treasury A	03/26/2009	04/24/2009	67,604	731.02	732.15	-1.13			
Vanguard Short-Term Treasury A	03/31/2009	04/24/2009	12,926	139.77	140.38	-0.61			
			3,696,858	39,975.00	39,997.53	-22.53			

Realized Gains and Losses

From 01/01/2009 to 12/31/2009

THE GILLETTE FAMILY FOUNDATION Acct # 3676-1967

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Gain	Qual Year	Long Term Gains Post-5/5	Total Long Gains
Vanguard Short-Term Treasury A	10/21/2008	08/03/2009	5,776 679	62,280 76	62,477 09	-196 33				
Vanguard Short-Term Treasury A	10/31/2008	08/03/2009	6 476	69 82	69 88	-0 06				
Vanguard Short-Term Treasury A	04/30/2009	08/03/2009	11 378	122 67	123 11	-0 44				
Vanguard Short-Term Treasury A	05/29/2009	08/03/2009	7 408	79 87	80 23	-0 36				
Vanguard Short-Term Treasury A	06/30/2009	08/03/2009	6 912	74 52	74 65	-0 13				
Vanguard Short-Term Treasury A	07/31/2009	08/03/2009	7 893	85 10	85 32	-0 22				
			5,816 746	62,712.74	62,910 28	-197 54				
			9,513 604	102,687.74	102,907 81	-220 07				
Short Term Gains				586,550 36	600,594 64	-14,185 29				
Long Term Gains Pre-5/6										
Qualified 5 Year Gains										
Long Term Gains Post-5/5				114,270 84	151,648 20				-37,377 36	
Total Long Gains				114,270 84	151,648 20					-37,377 36
Total (Sales)				700,821 20	752,242 84	-14,185 29			-37,377 36	-37,377 36

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SCHWAB	16,458.	432.	16,026.
TOTAL TO FM 990-PF, PART I, LN 4	16,458.	432.	16,026.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,000.	0.		1,000.
TO FORM 990-PF, PG 1, LN 16B	1,000.	0.		1,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	6,000.	6,000.		0.
TO FORM 990-PF, PG 1, LN 16C	6,000.	6,000.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	432.	432.		0.
TO FORM 990-PF, PG 1, LN 18	432.	432.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
UNREALIZED GAIN(LOSS) ON INVESTMENTS	139,797.
TOTAL TO FORM 990-PF, PART III, LINE 3	139,797.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	421,464.	421,464.
TOTAL TO FORM 990-PF, PART II, LINE 10B	421,464.	421,464.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME FUNDS	FMV	286,008.	286,008.
TOTAL TO FORM 990-PF, PART II, LINE 13		286,008.	286,008.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	8
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE GILLETTE FAMILY FOUNDATION, C/O JACOBUS WEALTH MANAGEMENT, INC.

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE IN WRITING AND PROVIDE EVIDENCE OF THE ORGANIZATION'S EXEMPT STATUS

ANY SUBMISSION DEADLINES

APPLICATIONS MAY BE SUBMITTED THROUGHOUT THE YEAR FOR CONSIDERATION AT THE FOUNDATION'S ANNUAL MEETING GENERALLY HELD IN OCTOBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS; HOWEVER, PREFERENCE MAY BE GIVEN TO ORGANIZATIONS SERVING ROCHESTER, MINNESOTA