ENVELOPE POSTMARK DATE APR 3 0 2010

Form **990-PF**

Department of the Treasury Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation: KANSKY, WALTER & IDA CHAR FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite: Wells Fargo Bank, N A Trust Tax Dep - 1919 Douglas St 2nd Fl, N

City or town, state, and ZIP code: Omaha NE 68102

A Employer identification number: 39-6652485

B Telephone number (see page 10 of the instructions): (800) 352-3705

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 815,794

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	22,115	21,515		
	5a Gross rents		0		
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	-14,441			
	b Gross sales price for all assets on line 6a 500,452				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total** Add lines 1 through 11	7,674	21,515	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	600	150	0	450
	b Accounting fees (attach schedule)	988	0	0	988
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	439	439	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,624	4,961	0	1,663
	24 **Total operating and administrative expenses.** Add lines 13 through 23	8,651	5,550	0	3,101
	25 Contributions, gifts, grants paid	38,002			38,002
	26 **Total expenses and disbursements.** Add lines 24 and 25	46,653	5,550	0	41,103
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-38,979			
	b **Net investment income** (if negative, enter -0-)		15,965		
	c **Adjusted net income** (if negative, enter -0-)			0	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	88,597	2,172	2,172
	2	Savings and temporary cash investments		40,394	40,394
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	141,747	91,033	93,972
	b	Investments—corporate stock (attach schedule)	504,650	396,132	423,189
	c	Investments—corporate bonds (attach schedule)	75,218	157,610	160,706
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	10,487	94,856	95,361
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	820,699	782,197	815,794
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	820,699	782,197	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	820,699	782,197	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	820,699	782,197	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	820,699
2	Enter amount from Part I, line 27a	2	-38,979
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,437
4	Add lines 1, 2, and 3	4	783,157
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	960
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	782,197

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-14,441
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	39,637	869,634	0 045579
2007	39,637	869,634	0 045579
2006	37,320	915,239	0 040776
2005	36,295	894,084	0 040595
2004	36,219	870,950	0 041586

2	**Total** of line 1, column (d)	2	0.214115
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042823
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	726,690
5	Multiply line 4 by line 3	5	31,119
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	160
7	Add lines 5 and 6	7	31,279
8	Enter qualifying distributions from Part XII, line 4	8	41,103

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	160
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	160
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	160
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 224		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	224
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	64
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 64 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IA, NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N A Trust Tax Dep Telephone no ▶ (800) 352-3705

Located at ▶ 1919 Douglas St 2nd Fl, MACN8000-027 Omaha NE ZIP+4 ▶ 68102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form **1041**—Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	[ ] Yes [X] No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep 1919 Douglas St 2nd Fl, MACN8000-027 Omah	TRUSTEE 4 00	6,572	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE "

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	685,854
b	Average of monthly cash balances	1b	51,902
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	737,756
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	737,756
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	11,066
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	726,690
6	**Minimum investment return.** Enter 5% of line 5	6	36,335

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	36,335
2a	Tax on investment income for 2009 from Part VI, line 5	2a	160		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	160
3	Distributable amount before adjustments Subtract line 2c from line 1			3	36,175
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	36,175
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	36,175

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	41,103
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,103
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	160
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	40,943

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					36,175
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				37,852	
b Total for prior years: 20____, 20____, 20___			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	NONE				
e From 2008	NONE				
f Total of lines 3a through e		0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 41,103					
a Applied to 2008, but not more than line 2a				37,852	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d Applied to 2009 distributable amount					3,251
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					32,924
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2005	0				
b Excess from 2006	0				
c Excess from 2007	0				
d Excess from 2008	0				
e Excess from 2009	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total .			► **3a**	38,002
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total .			► **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	22,115	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-14,441	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		7,674	0

13 Total. Add line 12, columns (b), (d), and (e) 13 7,674

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Sclantic | 4/19/2010 | V P. & TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 4/19/2010	Check if self-employed ▶ ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP		EIN ▶ 13-4008324
	600 GRANT STREET, PITTSBURGH PA 15219-2777		Phone no 412-355-6000

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	500,452	514,893	-14,441
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	COOPER INDUSTRIES PLC NE	G24140108			5/5/2008		10/27/2009	15,473	16,686			
2	X	WYETH ADDED CORP ACTIOI	983024100			5/7/2001		10/15/2009	12,563	14,515			
3	X	WYETH ADDED CORP ACTIOI	983024100			5/24/2002		10/15/2009	2,513	2,824			
4	X	UNITED TECHNOLOGIES COF	913017109			4/17/2002		10/27/2009	6,481	3,490			
5	X	UNITED TECHNOLOGIES COF	913017109			4/17/2002		10/27/2009	6,481	3,596			
6	X	UNITED TECHNOLOGIES COF	913017109			4/15/2002		10/27/2009	3,240	1,815			
7	X	TRAVELERS COMPANIES, INC	89417E109			5/21/2004		10/27/2009	13,425	10,483			
8	X	TRACTOR SUPPLY CO COM	892356106			8/26/2009		10/27/2009	6,486	6,679			
9	X	TIME WARNER CABLE INC	88732J207			3/7/2007		8/26/2009	2,316	3,801			
10	X	TIME WARNER CABLE INC	88732J207			3/7/2007		4/6/2009	22	50			
11	X	TIME WARNER INC	887317303			3/7/2007		8/26/2009	7,351	11,672			
12	X	TIME WARNER INC	887317303			3/7/2007		4/6/2009	7	15			
13	X	TEXAS INSTRUMENTS INC	882508104			6/21/2002		10/27/2009	2,409	2,268			
14	X	TEXAS INSTRUMENTS INC	882508104			5/3/2002		10/27/2009	2,223	2,594			
15	X	TEXAS INSTRUMENTS INC	882508104			5/3/2002		10/27/2009	185	219			
16	X	TEXAS INSTRUMENTS INC	882508104			4/26/2002		10/27/2009	2,409	3,047			
17	X	TEXAS INSTRUMENTS INC	882508104			5/7/2001		10/27/2009	2,409	3,713			
18	X	TARGET CORP	87612E106			9/9/2004		10/27/2009	2,932	2,738			
19	X	SYSCO CORP	871829107			12/11/2006		10/27/2009	3,269	4,354			
20	X	QUEST DIAGNOSTICS INC	74834L100			7/20/2007		10/27/2009	8,102	7,952			
21	X	PUBLIC SVC ENTERPRISE GF	744573106			3/13/2007		10/27/2009	5,936	7,819			
22	X	PUBLIC SVC ENTERPRISE GF	744573106			7/20/2005		10/27/2009	5,936	6,332			
23	X	PFIZER INC	717081103			10/16/2009		10/27/2009	1,646	1,673			
24	X	PFIZER INC	717081103			3/4/2003		10/27/2009	1,724	2,902			
25	X	PFIZER INC	717081103			7/19/2002		10/27/2009	3,448	5,526			
26	X	PFIZER INC	717081103			5/7/2001		10/27/2009	1,715	4,294			
27	X	PFIZER INC	717081103			5/7/2001		10/21/2009	9	22			
28	X	PEPSICO INC	713448108			3/5/2003		10/27/2009	6,067	3,681			
29	X	PEPSICO INC	713448108			9/3/2002		10/27/2009	6,067	3,886			
30	X	PEPSICO INC	713448108			5/7/2001		10/27/2009	3,033	2,308			
31	X	NOKIA CORPORATION - ADR	654902204			5/21/2004		10/27/2009	9,862	9,795			
32	X	NESTLE S A REGISTERED SH	641069406			5/5/2008		10/27/2009	9,015	9,281			
33	X	MICROSOFT CORP	594918104			4/26/2002		10/27/2009	2,871	2,591			
34	X	MICROSOFT CORP	594918104			4/26/2002		10/27/2009	2,871	2,645			
35	X	METLIFE INC	59156R108			2/1/1950		10/27/2009	722	2			
36	X	MERIDIAN GROWTH FUND IN	589619105			12/16/2008		10/27/2009	1,124	858			
37	X	MERIDIAN GROWTH FUND IN	589619105			12/18/2007		10/27/2009	2,061	2,405			
38	X	CVS/CAREMARK CORPORATI	126650100			10/18/2006		10/27/2009	10,062	8,643			
39	X	BANK NEW YORK MELLON CO	064058100			12/21/2004		10/27/2009	7,891	9,742			
40	X	MERIDIAN GROWTH FUND IN	589619105			12/15/2006		10/27/2009	1,569	1,919			
41	X	MERIDIAN GROWTH FUND IN	589619105			12/15/2005		10/27/2009	420	481			
42	X	MERIDIAN GROWTH FUND IN	589619105			12/15/2004		10/27/2009	292	331			
43	X	MERIDIAN GROWTH FUND IN	589619105			12/23/2003		10/27/2009	1,197	1,214			
44	X	MERIDIAN GROWTH FUND IN	589619105			9/25/2003		10/27/2009	443	403			
45	X	MERIDIAN GROWTH FUND IN	589619105			2/26/2003		10/27/2009	15,100	10,000			
46	X	MERIDIAN GROWTH FUND IN	589619105			12/18/2002		10/27/2009	2,344	1,680			
47	X	JOHNSON & JOHNSON	478160104			5/7/2001		10/27/2009	10,246	8,290			
48	X	JPMORGAN CHASE & CO	46625H100			7/21/2005		10/27/2009	10,819	8,684			
49	X	INTL LEASE FINANCE 4 875%	459745FQ3			2/27/2006		10/28/2009	23,882	24,521			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	500,452	514,893	-14,441
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Cost or Other Basis (Enter one field only): Donated Value	Expense of Sale and Cost of Improvements	Depreciation
50	X	INTERNATIONAL BUSINESS M	459200101			8/1/2003		10/27/2009	12,025	8,043			
51	X	INTERNATIONAL BUSINESS M	459200101			4/8/2002		10/27/2009	6,012	4,324			
52	X	INTEL CORP	458140100			5/7/2001		10/27/2009	200	277			
53	X	INTEL CORP	458140100			4/25/2002		10/27/2009	2,001	2,917			
54	X	ING CLARION GLOBAL REAL	44982G104			5/16/2007		10/27/2009	1,607	5,649			
55	X	HEWLETT PACKARD CO	428236103			10/11/2007		10/27/2009	6,219	6,816			
56	X	GOLDMAN SACHS GROUP IN	38141G104			6/5/2008		10/27/2009	8,953	8,774			
57	X	GENERAL ELECTRIC CO	369604103			2/13/2003		10/27/2009	1,804	2,651			
58	X	GENERAL ELECTRIC CO	369604103			4/25/2002		10/27/2009	1,503	3,207			
59	X	GENERAL ELECTRIC CO	369604103			4/23/2002		10/27/2009	1,503	3,275			
60	X	GENERAL ELECTRIC CO	369604103			5/7/2001		10/27/2009	751	2,468			
61	X	FED HOME LN MTG CORP 4 2	3134A4US1			7/8/2005		7/15/2009	50,000	50,297			
62	X	FED HOME LN MTG CORP 3 3	3134A4UQ5			3/10/2004		4/15/2009	25,000	25,418			
63	X	DU PONT E I DE NEMOURS &	263534109			2/12/2007		1/16/2009	7,374	15,309			
64	X	DODGE & COX INT'L STOCK F	256206103			12/22/2008		10/27/2009	6,448	4,278			
65	X	DODGE & COX INT'L STOCK F	256206103			12/28/2007		10/27/2009	3,024	4,419			
66	X	DODGE & COX INT'L STOCK F	256206103			12/28/2006		10/27/2009	1,332	1,839			
67	X	DODGE & COX INT'L STOCK F	256206103			12/28/2005		10/27/2009	1,020	1,131			
68	X	DODGE & COX INT'L STOCK F	256206103			12/29/2004		10/27/2009	48,209	46,500			
69	X	WALT DISNEY CO	254687106			1/9/2006		10/27/2009	8,903	7,615			
70	X	CONOCOPHILLIPS	20825C104			2/7/2007		10/27/2009	9,720	12,552			
71	X	COMCAST CORP CLASS A	20030N101			3/10/2004		10/27/2009	6,006	8,130			
72	X	CITIGROUP INC	172967101			8/20/2003		7/20/2009	560	8,856			
73	X	CISCO SYSTEMS INC	17275R102			9/30/2003		10/27/2009	4,746	3,964			
74	X	CISCO SYSTEMS INC	17275R102			5/7/2001		10/27/2009	7,119	5,643			
75	X	CHEVRON CORP	166764100			12/19/2002		10/27/2009	3,797	1,675			
76	X	CHEVRON CORP	166764100			8/5/2002		10/27/2009	3,797	1,786			
77	X	BANK OF AMERICA CORP	060505104			10/9/2002		10/27/2009	4,614	8,348			
78	X	ABBOTT LABS	002824100			4/8/2004		10/27/2009	12,463	9,855			
79	X	AFLAC INC	001055102			12/11/2006		10/27/2009	4,302	4,438			
80	X	POWERSHARES S/T	73935S105			7/1/2009		12/31/2009	325	0			
81	X	POWERSHARES L/T	73935S105			7/1/2008		12/31/2009	447	0			

Line 16a (990-PF) - Legal Fees

		600	150	0	450
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	600	150		450
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		988	0	0	988
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREPARATION FEES	988			988
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		439	439	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	439	439		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		6,624	4,961	0	1,663
1	Amortization See attached statement	0	0	0	0
2	WELLS FARGO TRUSTEE FEES	6,572	4,929		1,643
3	STATE AG FEES	20			20
4	PARTNERSHIP EXPENSES	32	32		
5					
6					
7					
8					
9					
10					

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		141,747	91,033	0	93,972		
	Description	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	PRIOR YEAR	141,747					
2	SEE ATTACHED STATEMENT		91,033		93,972		
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			504,650	396,132	0	423,189
1	PRIOR YEAR		504,650			
2	SEE ATTACHED STATEMENT			396,132		423,189
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				75,218	157,610	0	160,706
1	PRIOR YEAR			75,218			
2	SEE ATTACHED STATEMENT				157,610		160,706
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			10,487	94,856	95,361
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR		10,487	0	
2	SEE ATTACHED STATEMENT			94,856	95,361
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	123
2	FEDERAL EXCISE TAX REFUND	2	1,314
3	Total .	3	1,437

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	152
2	PARTNERSHIP INCOME ADJUSTMENT	2	743
3	RETURN OF CAPITAL ADJUSTMENT	3	65
4	Total	4	960

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	500,452	0	514,893	-14,441	0	0	0	-14,441
1	COOPER INDUSTRIES PLC NEW IRELAN	G24140108		5/5/2008	10/27/2009	15,473	0	16,686	-1,213			0	-1,213
2	WYETH ADDED CORP ACTION	983024100		5/7/2001	10/15/2009	12,563	0	14,515	-1,952			0	-1,952
3	WYETH ADDED CORP ACTION	983024100		5/24/2002	10/15/2009	2,513	0	2,824	-311			0	-311
4	UNITED TECHNOLOGIES CORP	913017109		4/17/2002	10/27/2009	6,481	0	3,490	2,991			0	2,991
5	UNITED TECHNOLOGIES CORP	913017109		4/17/2002	10/27/2009	6,481	0	3,596	2,885			0	2,885
6	UNITED TECHNOLOGIES CORP	913017109		4/15/2002	10/27/2009	3,240	0	1,815	1,425			0	1,425
7	TRAVELERS COMPANIES, INC	89417E109		5/21/2004	10/27/2009	13,425	0	10,483	2,942			0	2,942
8	TRACTOR SUPPLY CO COM	892356106		8/26/2009	10/27/2009	6,486	0	6,679	-193			0	-193
9	TIME WARNER CABLE INC	88732J207		3/7/2007	8/26/2009	2,316	0	3,801	-1,485			0	-1,485
10	TIME WARNER CABLE INC	88732J207		3/7/2007	4/6/2009	22	0	50	-28			0	-28
11	TIME WARNER INC	887317303		3/7/2007	8/26/2009	7,351	0	11,672	-4,321			0	-4,321
12	TIME WARNER INC	887317303		3/7/2007	4/6/2009	7	0	15	-8			0	-8
13	TEXAS INSTRUMENTS INC	882508104		6/21/2002	10/27/2009	2,409	0	2,268	141			0	141
14	TEXAS INSTRUMENTS INC	882508104		5/3/2002	10/27/2009	2,223	0	2,594	-371			0	-371
15	TEXAS INSTRUMENTS INC	882508104		5/3/2002	10/27/2009	185	0	219	-34			0	-34
16	TEXAS INSTRUMENTS INC	882508104		4/26/2002	10/27/2009	2,409	0	3,047	-638			0	-638
17	TEXAS INSTRUMENTS INC	882508104		5/7/2001	10/27/2009	2,409	0	3,713	-1,304			0	-1,304
18	TARGET CORP	87612E106		9/9/2004	10/27/2009	2,932	0	2,738	194			0	194
19	SYSCO CORP	871829107		12/11/2006	10/27/2009	3,269	0	4,354	-1,085			0	-1,085
20	QUEST DIAGNOSTICS INC	74834L100		7/20/2007	10/27/2009	8,102	0	7,952	150			0	150
21	PUBLIC SVC ENTERPRISE GROUP INC	744573106		3/13/2007	10/27/2009	5,936	0	7,819	-1,883			0	-1,883
22	PUBLIC SVC ENTERPRISE GROUP INC	744573106		7/20/2005	10/27/2009	5,936	0	6,332	-396			0	-396
23	PFIZER INC	717081103		10/16/2009	10/27/2009	1,646	0	1,673	-27			0	-27
24	PFIZER INC	717081103		3/4/2003	10/27/2009	1,724	0	2,902	-1,178			0	-1,178
25	PFIZER INC	717081103		7/19/2002	10/27/2009	3,448	0	5,526	-2,078			0	-2,078
26	PFIZER INC	717081103		5/7/2001	10/27/2009	1,715	0	4,294	-2,579			0	-2,579
27	PFIZER INC	717081103		5/7/2001	10/21/2009	9	0	22	-13			0	-13
28	PEPSICO INC	713448108		3/5/2003	10/27/2009	6,067	0	3,681	2,386			0	2,386
29	PEPSICO INC	713448108		9/3/2002	10/27/2009	6,067	0	3,886	2,181			0	2,181
30	PEPSICO INC	713448108		5/7/2001	10/27/2009	3,033	0	2,308	725			0	725
31	NOKIA CORPORATION - ADR	654902204		5/21/2004	10/27/2009	9,862	0	9,795	67			0	67
32	NESTLE S A REGISTERED SHARES - A	641069406		5/5/2008	10/27/2009	9 015	0	9,281	-266			0	-266
33	MICROSOFT CORP	594918104		4/26/2002	10/27/2009	2,871	0	2,591	280			0	280
34	MICROSOFT CORP	594918104		4/26/2002	10/27/2009	2,871	0	2,645	226			0	226
35	METLIFE INC	59156R108		2/1/1950	10/27/2009	722	0	2	720			0	720
36	MERIDIAN GROWTH FUND INC #75	589619105		12/16/2008	10/27/2009	1,124	0	858	266			0	266
37	MERIDIAN GROWTH FUND INC #75	589619105		12/18/2007	10/27/2009	2,061	0	2,405	-344			0	-344
38	CVS/CAREMARK CORPORATION	126650100		10/18/2006	10/27/2009	10,062	0	8,643	1,419			0	1,419
39	BANK NEW YORK MELLON CORP COM	064058100		12/21/2004	10/27/2009	7,891	0	9,742	-1,851			0	-1,851
40	MERIDIAN GROWTH FUND INC #75	589619105		12/15/2006	10/27/2009	1,569	0	1,919	-350			0	-350
41	MERIDIAN GROWTH FUND INC #75	589619105		12/15/2005	10/27/2009	420	0	481	-61			0	-61
42	MERIDIAN GROWTH FUND INC #75	589619105		12/15/2004	10/27/2009	292	0	331	-39			0	-39
43	MERIDIAN GROWTH FUND INC #75	589619105		12/23/2003	10/27/2009	1,197	0	1,214	-17			0	-17
44	MERIDIAN GROWTH FUND INC #75	589619105		9/25/2003	10/27/2009	443	0	403	40			0	40
45	MERIDIAN GROWTH FUND INC #75	589619105		2/26/2003	10/27/2009	15,100	0	10,000	5,100			0	5,100
46	MERIDIAN GROWTH FUND INC #75	589619105		12/18/2002	10/27/2009	2,344	0	1,680	664			0	664
47	JOHNSON & JOHNSON	478160104		5/7/2001	10/27/2009	10,246	0	8,290	1,956			0	1,956
48	JPMORGAN CHASE & CO	46625H100		7/21/2005	10/27/2009	10,819	0	8,684	2,135			0	2,135
49	INTL LEASE FINANCE 4 875% 9/01/10	459745FQ3		2/27/2006	10/28/2009	23,882	0	24,521	-639			0	-639
50	INTERNATIONAL BUSINESS MACHS CO	459200101		8/1/2003	10/27/2009	12,025	0	8,043	3,982			0	3,982
51	INTERNATIONAL BUSINESS MACHS CO	459200101		4/8/2002	10/27/2009	6,012	0	4,324	1,688			0	1,688
52	INTEL CORP	458140100		5/7/2001	10/27/2009	200	0	277	-77			0	-77
53	INTEL CORP	458140100		4/25/2002	10/27/2009	2,001	0	2,917	-916			0	-916
54	ING CLARION GLOBAL REAL ESTATE	44982G104		5/16/2007	10/27/2009	1,607	0	5,649	-4,042			0	-4,042
55	HEWLETT PACKARD CO	428236103		10/11/2007	10/27/2009	6,219	0	6,816	-597			0	-597
56	GOLDMAN SACHS GROUP INC	38141G104		6/5/2008	10/27/2009	8,953	0	8,774	179			0	179
57	GENERAL ELECTRIC CO	369604103		2/13/2003	10/27/2009	1,804	0	2,651	-847			0	-847
58	GENERAL ELECTRIC CO	369604103		4/25/2002	10/27/2009	1,503	0	3,207	-1,704			0	-1,704
59	GENERAL ELECTRIC CO	369604103		4/23/2002	10/27/2009	1,503	0	3,275	-1,772			0	-1,772
60	GENERAL ELECTRIC CO	369604103		5/7/2001	10/27/2009	751	0	2,468	-1,717			0	-1,717

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	500,452	0	514,893	-14,441	0	0	0	-14,441
61	FED HOME LN MTG CORP 4 250% 7/15/	3134A4US1		7/8/2005	7/15/2009	50,000	0	50,297	-297			0	-297
62	FED HOME LN MTG CORP 3 375% 4/15/	3134A4UQ5		3/10/2004	4/15/2009	25,000	0	25,418	-418			0	-418
63	DU PONT E I DE NEMOURS & CO	263534109		2/12/2007	1/16/2009	7,374	0	15,309	-7,935			0	-7,935
64	DODGE & COX INT'L STOCK FD #1048	256206103		12/22/2008	10/27/2009	6,448	0	4,278	2,170			0	2,170
65	DODGE & COX INT'L STOCK FD #1048	256206103		12/28/2007	10/27/2009	3,024	0	4,419	-1,395			0	-1,395
66	DODGE & COX INT'L STOCK FD #1048	256206103		12/28/2006	10/27/2009	1,332	0	1,839	-507			0	-507
67	DODGE & COX INT'L STOCK FD #1048	256206103		12/28/2005	10/27/2009	1,020	0	1,131	-111			0	-111
68	DODGE & COX INT'L STOCK FD #1048	256206103		12/29/2004	10/27/2009	48,209	0	46,500	1,709			0	1,709
69	WALT DISNEY CO	254687106		1/9/2006	10/27/2009	8,903	0	7,615	1,288			0	1,288
70	CONOCOPHILLIPS	20825C104		2/7/2007	10/27/2009	9,720	0	12,552	-2,832			0	-2,832
71	COMCAST CORP CLASS A	20030N101		3/10/2004	10/27/2009	6,006	0	8,130	-2,124			0	-2,124
72	CITIGROUP INC	172967101		8/20/2003	7/20/2009	560	0	8,856	-8,296			0	-8,296
73	CISCO SYSTEMS INC	17275R102		9/30/2003	10/27/2009	4,746	0	3,964	782			0	782
74	CISCO SYSTEMS INC	17275R102		5/7/2001	10/27/2009	7,119	0	5,643	1,476			0	1,476
75	CHEVRON CORP	166764100		12/19/2002	10/27/2009	3,797	0	1,675	2,122			0	2,122
76	CHEVRON CORP	166764100		8/5/2002	10/27/2009	3,797	0	1,786	2,011			0	2,011
77	BANK OF AMERICA CORP	060505104		10/9/2002	10/27/2009	4,614	0	8,348	-3,734			0	-3,734
78	ABBOTT LABS	002824100		4/8/2004	10/27/2009	12,463	0	9,855	2,608			0	2,608
79	AFLAC INC	001055102		12/11/2006	10/27/2009	4,302	0	4,438	-136			0	-136
80	POWERSHARES S/T	73935S105		7/1/2009	12/31/2009	325	0	0	325			0	325
81	POWERSHARES L/T	73935S105		7/1/2008	12/31/2009	447	0	0	447			0	447

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	224
2	First quarter estimated tax payment .		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	0
7	Total		7	224

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

6,572

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N A Trust T		1919 Douglas St 2nd Fl, MACN8000	Omaha	29	68102		TRUSTEE	4	6,572
2										
3										
4										
5										
6										
7										
8										
9										
10										

0	0	
Benefits	Expense Account	Explanation

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	37,852
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	37,852

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				Person	Business
KIRKWOOD COMMUNITY COLLEGE					X
Street: 6301 KIRKWOOD BLVD					
City: CEDAR RAPIDS	State: IA	Zip code: 52404-5260	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: SCHOLARSHIP				Amount	5,588

Name				Person	Business
CAMP COURAGEOUS					X
Street: PO BOX 418					
City: MONTICELLO	State: IA	Zip code: 52310	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: SCHOLARSHIP				Amount	559

Name				Person	Business
CZECH HERITAGE FOUNDATION					X
Street: PO BOX 761					
City: CEDAR RAPIDS	State: IA	Zip code: 52406	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: SCHOLARSHIP				Amount	1,118

Name				Person	Business
COE COLLEGE					X
Street: 1220 1ST AVE NE					
City: CEDAR RAPIDS	State: IA	Zip code: 52402	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: SCHOLARSHIP				Amount	5,588

Name				Person	Business
THE ARC OF EAST CENTRAL IOWA					X
Street: 680 2ND ST SE, SUITE 200					
City: CEDAR RAPIDS	State: IA	Zip code: 52401	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: SCHOLARSHIP				Amount	559

Name				Person	Business
ST LUKE'S HEALTH CARE FOUNDATION					X
Street: 855 A AVENUE NE, STE 105					
City: CEDAR RAPIDS	State: IA	Zip code: 52402	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: SCHOLARSHIP				Amount	559

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name IOWA STATE UNIVERSITY				[ ] Person [X] Business
Street 2505 ELWOOD DRIVE				
City AMES		State IA	Zip code 50010	Foreign Country
Relationship NONE	Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIP				Amount 5,588

Name PRAIRIE HIGH SCHOOL				[ ] Person [X] Business
Street 401 76TH AVE SW				
City CEDAR RAPIDS		State IA	Zip code 52404	Foreign Country
Relationship NONE	Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIP				Amount 1,118

Name JOHN F KENNEDY HIGH SCHOOL				[ ] Person [X] Business
Street 4545 WENIG ROAD NE				
City CEDAR RAPIDS		State IA	Zip code 52402	Foreign Country
Relationship NONE	Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIP				Amount 1,118

Name THOMAS JEFFERSON HIGH SCHOOL				[ ] Person [X] Business
Street 1243-20TH ST SW				
City CEDAR RAPIDS		State IA	Zip code 52404	Foreign Country
Relationship NONE	Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIP				Amount 1,118

Name GEORGE WASHINGTON HIGH SCHOOL				[ ] Person [X] Business
Street 2205 FOREST DRIVE SE				
City CEDAR RAPIDS		State IA	Zip code 52403	Foreign Country
Relationship NONE	Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIP				Amount 1,118

Name METRO HIGH SCHOOL				[ ] Person [X] Business
Street 1212-7TH ST SE				
City CEDAR RAPIDS		State IA	Zip code 52403	Foreign Country
Relationship NONE	Foundation Status EXEMPT			
Purpose of grant/contribution SCHOLARSHIP				Amount 1,118

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: NATIONAL CZECH & SLOVAK			[ ] Person	[X] Business
Street: 30 16TH AVENUE SW				
City: CEDAR RAPIDS	State: IA	Zip code: 52404	Foreign Country:	
Relationship: NONE	Foundation Status: EXEMPT			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 559

Name: SALVATION ARMY HEARTLAND			[ ] Person	[X] Business
Street: 401 NE ADAMS ST				
City: PEORIA	State: IL	Zip code: 61655	Foreign Country:	
Relationship: NONE	Foundation Status: EXEMPT			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 559

Name: UNIVERSITY OF IOWA			[ ] Person	[X] Business
Street: 208 CALVIN HALL-OFF STUD FIN AID				
City: IOWA CITY	State: IA	Zip code: 52242	Foreign Country:	
Relationship: NONE	Foundation Status: EXEMPT			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 5,588

Name: UNIVERSITY OF N IOWA FOUNDATION			[ ] Person	[X] Business
Street: 205 COMMONS				
City: CEDAR FALLS	State: IA	Zip code: 50614	Foreign Country:	
Relationship: NONE	Foundation Status: EXEMPT			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 5,588

Name: WAYPOINT			[ ] Person	[X] Business
Street: 318 5TH STREET SE				
City: CEDAR RAPIDS	State: IA	Zip code: 52401	Foreign Country:	
Relationship: NONE	Foundation Status: EXEMPT			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 559

Name:			[ ] Person	[ ] Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

WELLS FARGO

Account Statement For:
KANSKY, WALTER & IDA CHAR FOUNDATION

Period Covered: December 1, 2009 - December 31, 2009

Account Number 474490018

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Cash & Equivalents							
CASH							
INCOME			$2,171 81	$2,171 81	$0.00		
Total Cash			**$2,171.81**	**$2,171.81**	**$0.00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE GOVERNMENT MONEY MARKET SERVICE - #743 *Asset held in Invested Income Portfolio*	0 000		$0 00	$0 00	$0.00	0 00%	$0 10
WELLS FARGO ADVANTAGE GOVERNMENT MONEY MARKET SERVICE - #743	40,394 400		40,394 40	40,394.40	0 00	0 01	0.25
Total Money Market			**$40,394.40**	**$40,394.40**	**$0.00**	**0.01%**	**$0.35**
Total Cash & Equivalents			**$42,566.21**	**$42,566.21**	**$0.00**	**0.01%**	**$0.35**

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED HOME LN BK DTD 05/03/06 5 250 06/10/2011 CUSIP: 3133XFJY3 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	40,000 000	$105 906	$42,362 40	$40,648 80	$1,713 60	1 11%	$122 50
FED HOME LN BK DTD 08/12/09 4 600 08/12/2019 CUSIP. 3133XUEQ2 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	25,000 000	99 219	24,804 75	25,000 00	- 195 25	4 70	444 03
FED NATL MTG ASSN DTD 07/14/03 4 375 07/17/2013 CUSIP. 31359MSL8 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	25,000 000	107 219	26,804 75	25,384 10	1,420 65	2 25	498 26
Total Government Obligations			**$93,971.90**	**$91,032.90**	**$2,939.00**		**$1,064.79**
CORPORATE OBLIGATIONS							
BP CAPITAL MARKETS PLC DTD 03/10/09 3 125 03/10/2012 CUSIP. 05565QBG2 MOODY'S RATING AA1 STANDARD & POOR'S RATING AA	25,000 000	$103.005	$25,751 25	$25,496 75	$254 50	1 72%	$240 89
GENERAL ELEC CAP CORP MED TERM NOTE TRANCHE # TR 00614 SER A DTD 12/01/03 4 250 12/01/2010 CUSIP 36962GE75 MOODY'S RATING AA2 STANDARD & POOR'S RATING AA+	25,000 000	103 243	25,810 75	25,808 75	2 00	0 69	88 54

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
JOHN DEERE CAPITAL CORP MED TERM NOTE DTD 04/03/08 4 500 04/03/2013 CUSIP 24422EQQ5 MOODY'S RATING A2 STANDARD & POOR'S RATING A	25,000.000	104 988	26,247.00	25,427 50	819 50	2 88	275.00
MORGAN STANLEY DTD 10/21/05 5 050 01/21/2011 CUSIP 61746SBS7 MOODY'S RATING A2 STANDARD & POOR'S RATING A	25,000 000	103 719	25,929 75	24,888.00	1,041 75	1 49	561.11
TARGET CORP DTD 05/01/07 5 375 05/01/2017 CUSIP 87612EAP1 MOODY'S RATING A2 STANDARD & POOR'S RATING A+	25,000 000	107 314	26,828 50	25,835 00	993 50	4 21	223 96
Total Corporate Obligations			**$130,567.25**	**$127,456.00**	**$3,111.25**		**$1,389.50**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Fixed Income							
MUTUAL FUNDS							
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	192 000	$104 150	$19,996 80	$20,154 24	- $157 44	5 50%	$0.00
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #855 CUSIP 76628T645	1,092 896	9 280	10,142 07	10,000 00	142 07	8 17	4.60
Total Mutual Funds			**$30,138.87**	**$30,154.24**	**- $15.37**	**6.40%**	**$4.60**
Total Fixed Income			**$254,678.02**	**$248,643 14**	**$6,034.88**		**$2,458.89**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities							
CONSUMER DISCRETIONARY							
CARNIVAL CORP SYMBOL: CCL CUSIP 143658300	80 000	$31 690	$2,535 20	$2,462 40	$72 80	0 00%	$0 00
COMCAST CORP CLASS A SYMBOL· CMCSA CUSIP. 20030N101	270 000	16 860	4,552 20	5,283 97	- 731 77	2 24	0 00
TARGET CORP SYMBOL· TGT CUSIP: 87612E106	90 000	48.370	4,353 30	4,106 70	246 60	1 41	0 00
TRACTOR SUPPLY CO COM SYMBOL· TSCO CUSIP 892356106	60 000	52 970	3,178 20	2,862 56	315 64	0 00	0 00
WALT DISNEY CO SYMBOL. DIS CUSIP· 254687106	140 000	32 250	4,515 00	3,439 01	1,075 99	1 08	49 00
Total Consumer Discretionary			**$19,133.90**	**$18,154.64**	**$979.26**	**1.11%**	**$49.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL· CVS CUSIP· 126650100	150 000	$32 210	$4,831 50	$4,714.37	$117.13	0 95%	$0 00
DIAGEO PLC - ADR SPONSORED ADR SYMBOL. DEO CUSIP· 25243Q205	70 000	69 410	4,858 70	4,435 20	423.50	3.26	0.00
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR SYMBOL: NSRGY CUSIP 641069406	105 000	48.350	5,076 75	4,997 31	79 44	1 66	0 00
SYSCO CORP SYMBOL· SYY CUSIP· 871829107	105 000	27 940	2,933.70	3,810 18	- 876 48	3.58	26 25
Total Consumer Staples			**$17,700.65**	**$17,957.06**	**- $256.41**	**2.22%**	**$26.25**
ENERGY							
APACHE CORP SYMBOL. APA CUSIP: 037411105	35 000	$103 170	$3,610 95	$3,428 60	$182 35	0.58%	$0 00
BAKER HUGHES INC COM SYMBOL: BHI CUSIP: 057224107	88 000	40 480	3,562 24	3,905 44	- 343 20	1 48	0 00
CHEVRON CORP SYMBOL: CVX CUSIP· 166764100	150 000	76 990	11,548 50	5,024.55	6,523 95	3 53	0 00
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	60 000	51 070	3,064 20	3,963 78	- 899 58	3 92	0.00
EXXON MOBIL CORPORATION SYMBOL. XOM CUSIP· 30231G102	250 000	68 190	17,047 50	10,048 85	6,998 65	2 46	0 00
PETROLEO BRASILEIRO S A - COMM - ADR SPONSORED ADR SYMBOL· PBR CUSIP. 71654V408	45 000	47 680	2,145 60	2,215 80	- 70 20	0 75	8 78
SCHLUMBERGER LTD SYMBOL: SLB CUSIP: 806857108	35 000	65 090	2,278 15	2,252.95	25 20	1 29	7 35
Total Energy			**$43,257.14**	**$30,839.97**	**$12,417.17**	**2.47%**	**$16.13**

WELLS FARGO

Account Statement For:
KANSKY, WALTER & IDA CHAR FOUNDATION

Period Covered: December 1, 2009 - December 31, 2009

Account Number 474490018

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP: 001055102	100.000	$46 250	$4,625 00	$4,437 68	$187 32	2 42%	$0 00
BANK NEW YORK MELLON CORP COM COM SYMBOL: BK CUSIP: 064058100	77 000	27 970	2,153 69	2,717 93	- 564 24	1 29	0 00
CAPITAL ONE FINANCIAL CORP SYMBOL: COF CUSIP: 14040H105	79 000	38 340	3,028 86	3,131.56	- 102 70	0 52	0 00
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP. 46625H100	79 000	41 670	3,291 93	2,788 70	503 23	0 48	0 00
MOODYS CORP SYMBOL: MCO CUSIP: 615369105	130 000	26 800	3,484 00	3,285 10	198 90	1 57	0 00
MORGAN STANLEY COM SYMBOL. MS CUSIP: 617446448	72 000	29 600	2,131 20	2,499 84	- 368 64	0 68	0.00
TRAVELERS COMPANIES, INC SYMBOL TRV CUSIP 89417E109	63 000	49 860	3,141 18	2,520 63	620 55	2 65	0 00
Total Financials			**$21,855.86**	**$21,381.44**	**$474.42**	**1.48%**	**$0.00**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL. ABT CUSIP: 002824100	80 000	$53 990	$4,319 20	$3,217 89	$1,101 31	2.96%	$0.00
JOHNSON & JOHNSON SYMBOL. JNJ CUSIP: 478160104	80 000	64 410	5,152.80	3,901.00	1,251 80	3.04	0.00
NOVARTIS AG - ADR SPONSORED ADR SYMBOL· NVS CUSIP 66987V109	55 000	54 430	2,993 65	2,874.85	118 80	2 67	0.00
PFIZER INC SYMBOL: PFE CUSIP 717081103	200 000	18 190	3,638 00	3,503 00	135 00	3 96	0 00
QUEST DIAGNOSTICS INC SYMBOL: DGX CUSIP: 74834L100	55.000	60 380	3,320 90	3,016 22	304 68	0 66	0.00
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP: 883556102	50 000	47 690	2,384.50	1,679 20	705.30	0.00	0 00
UNITEDHEALTH GROUP INC SYMBOL· UNH CUSIP: 91324P102	115 000	30 480	3,505 20	2,926.75	578 45	0 10	0 00
Total Health Care			**$25,314.25**	**$21,118.91**	**$4,195.34**	**2.11%**	**$0.00**
INDUSTRIALS							
BOEING CO SYMBOL: BA CUSIP: 097023105	100 000	$54 130	$5,413 00	$8,363 29	- $2,950 29	3 10%	$0 00
COOPER INDUSTRIES PLC NEW IRELAND SYMBOL CBE CUSIP· G24140108	90 000	42 640	3,837 60	3,900 69	- 63.09	2.34	22 50
GENERAL ELECTRIC CO SYMBOL· GE CUSIP: 369604103	80 000	15 130	1,210 40	1,767 20	- 556 80	2 64	8 00
HARSCO CORP SYMBOL. HSC CUSIP· 415864107	70 000	32 230	2,256 10	2,510 35	- 254 25	2 54	0 00
IRON MOUNTAIN INC SYMBOL IRM CUSIP: 462846106	140 000	22 760	3,186 40	3,721 20	- 534 80	0 00	0.00
L-3 COMMUNICATIONS CORP COM SYMBOL: LLL CUSIP 502424104	60 000	86 950	5,217 00	4,519 80	697 20	1 61	0 00
Total Industrials			**$21,120.50**	**$24,782.53**	**- $3,662.03**	**2.04%**	**$30.50**

WELLS FARGO

Account Statement For:
KANSKY, WALTER & IDA CHAR FOUNDATION

Period Covered December 1, 2009 - December 31, 2009

Account Number 474490018

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL: AAPL CUSIP. 037833100	50 000	$210 732	$10,536 60	$5,108 85	$5,427.75	0 00%	$0 00
E M C CORP MASS SYMBOL: EMC CUSIP. 268648102	200 000	17 470	3,494 00	3,472 00	22.00	0 00	0 00
FISERV INC SYMBOL. FISV CUSIP: 337738108	70 000	48 480	3,393 60	3,427 20	- 33.60	0 00	0 00
HEWLETT PACKARD CO SYMBOL· HPQ CUSIP: 428236103	95 000	51.510	4,893 45	4,980.77	- 87 32	0 62	7 60
INTEL CORP COMM SYMBOL· INTC CUSIP 458140100	190 000	20 400	3,876 00	5,258.25	- 1,382.25	2 74	0.00
MICROSOFT CORP SYMBOL. MSFT CUSIP: 594918104	200 000	30 480	6,096 00	4,950 00	1,146 00	1.71	0.00
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839	45 000	87 460	3,935 70	3,311 10	624 60	0 57	0 00
Total Information Technology			**$36,225.35**	**$30,508.17**	**$5,717.18**	**0.73%**	**$7.60**
MATERIALS							
ECOLAB INC SYMBOL· ECL CUSIP· 278865100	200 000	$44 580	$8,916 00	$7,242 56	$1,673 44	1.39%	$31.00
Total Materials			**$8,916.00**	**$7,242.56**	**$1,673.44**	**1.39%**	**$31.00**
TELECOMMUNICATION SERVICES							
VODAFONE GROUP PLC NEW SYMBOL VOD CUSIP: 92857W209	130 000	$23 090	$3,001 70	$2,949 70	$52 00	5 59%	$56 88
Total Telecommunication Services			**$3,001.70**	**$2,949.70**	**$52.00**	**5.59%**	**$56.88**
UTILITIES							
FPL GROUP INC SYMBOL: FPL CUSIP 302571104	55 000	$52 820	$2,905 10	$2,806 10	$99 00	3 58%	$0 00
Total Utilities			**$2,905.10**	**$2,806.10**	**$99.00**	**3.58%**	**$0.00**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	1,356.000	$55 280	$74,959 68	$75,285 12	- $325.44	2.61%	$0.00
ISHARES S & P 500 INDEX FUND SYMBOL: IVV CUSIP: 464287200	280 000	111 810	31,306 80	30,063.60	1,243.20	2 14	0.00
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL. IJH CUSIP: 464287507	650 000	72 410	47,066 50	45,227.00	1,839 50	1 86	0 00
ISHARES TR SMALLCAP 600 INDEX FD SYMBOL: IJR CUSIP: 464287804	800 000	54 720	43,776 00	41,776.00	2,000.00	1.24	0.00
VANGUARD EMERGING MARKETS ETF SYMBOL VWO CUSIP: 922042858	650 000	41 000	26,650 00	26,039 00	611 00	1.33	0 00
Total Mutual Funds			**$223,758.98**	**$218,390.72**	**$5,368.26**	**1.96%**	**$0.00**
Total Equities			**$423,189.43**	**$396,131.80**	**$27,057.63**	**1.89%**	**$217.36**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	1,937 984	$12 780	$24,767.44	$25,000 00	- $232.56	0 20%	$0.00
POWERSHARES DB COMMODITY INDEX SYMBOL: DBC CUSIP: 73935S105	1,034 000	24.620	25,457.08	25,116 79	340 29	0 00	0 00
Total Other			**$50,224.52**	**$50,116.79**	**$107.73**	**0.10%**	**$0.00**
Total Alternative Investments			**$50,224.52**	**$50,116.79**	**$107.73**	**0.10%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	414 000	$34 890	$14,444 46	$14,920 56	- $476 10	6 74%	$0 00
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP. 922908553	686 000	44 740	30,691 64	29,818 71	872 93	5 22	0 00
Total Real Estate Funds			**$45,136.10**	**$44,739.27**	**$396.83**	**5.71%**	**$0.00**
Total Real Estate & Specialty Assets			**$45,136.10**	**$44,739.27**	**$396.83**	**5.71%**	**$0.00**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	$815,794.28	$782,197.21	$33,597.07	$2,676.60