



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☒ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation MARGARET PFEFFER/MISEY TRUST		A Employer identification number 39-6638332
	Number and street (or P O box number if mail is not delivered to street address) 4743 N. CRAMER ST.	Room/suite	B Telephone number (see page 10 of the instructions) (847) 492-4819
	City or town, state, and ZIP code Milwaukee, WI 53211		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$98795.98		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

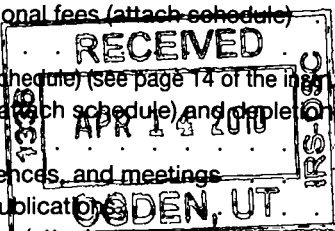
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	113.28	115.28		
	4	Dividends and interest from securities	84556.23	84556.23		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		4679.54		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	84671.57	89351.05			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	31671.00	1583.55		30087.45
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1783.73	59.18		1124.55
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	32854.73	1642.73		31912.60
25	Contributions, gifts, grants paid	81073.00			81073.00	
26	Total expenses and disbursements. Add lines 24 and 25	113927.73	1642.73		112285.00	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	(29256.22)				
b	Net investment income (if negative, enter -0-)		57708.32			
c	Adjusted net income (if negative, enter -0-)					

✓
2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing		81121.80	70163.80	70163.80	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U.S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	Assets	11	Investments—land, buildings, and equipment: basis ▶	line	65000	81750.78	78350.40
		Less: accumulated depreciation (attach schedule) ▶	10g	76310.12	64653.59	107006.73	
12		Investments—mortgage loans	10b	868757.17	953001.39	760322.05	
13		Investments—other (attach schedule)	10c				
14		Land, buildings, and equipment: basis ▶					
		Less: accumulated depreciation (attach schedule) ▶					
15		Other assets (describe ▶)					
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1778049.19	1753472.51	1938795.88	
Liabilities		17	Accounts payable and accrued expenses				
		18	Grants payable				
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds		1778049.19	1753472.51		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see page 17 of the instructions)		1778049.19	1753472.51		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)					

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1778049.19
2	Enter amount from Part I, line 27a	2 (39536.22)
3	Other increases not included in line 2 (itemize) ▶	3 4679.54
4	Add lines 1, 2, and 3	4 1753472.51
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 1753472.51

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Please see Schedule D-1			
b				
c				
d	Attached Hereto			
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7 }	2	14679.54
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	113778.91	1969124	.0638
2007	82679.46	2171556.41	.0379
2006	80963.66	2105601.65	.0385
2005	81540.53	19481.53	.0419
2004	80873.36	12287.96	.0658

2	Total of line 1, column (d)	2	.1899
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0380
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1515759
5	Multiply line 4 by line 3	5	57598.84
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	877.08
7	Add lines 5 and 6	7	58475.92
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	112285

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	877	08
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	877	08
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	877	08
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	877	08
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		<input checked="" type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		<input checked="" type="checkbox"/>
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>WISCONSIN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

- | | | |
|----|---|---|
| 11 | | X |
| 12 | | X |
| 13 | X | |
- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
- 12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶
- 14 The books are in care of ▶ Robert J. Miley Telephone no. ▶ (847) 493-4819
Located at ▶ 4443 N. CRAMER ST., Milwaukee, WI ZIP+4 ▶ 53211
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here. ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- | | Yes | No |
|----|-----|----|
| 1a | | |
| 1b | | |
| 1c | | X |
| 2 | | |
| 2a | | |
| 2b | | |
| 3a | | |
| 3b | | |
| 4a | | X |
| 4b | | X |
- 1a** During the year did the foundation (either directly or indirectly):
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . ☐ Yes ☒ No
- b** If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
- c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . ☐ Yes ☒ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____
- b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)
- c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b** If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert J. Misy, Trustee 4743 N. Cramer St. Milwaukee, WI 53211	2 hrs.	31671		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 UNDER THE TERMS OF THE MARGARET AETTER TRUST	
2 THE TRUSTEE MUST DISTRIBUTE THE NET INCOME	
3 OF THE TRUST TO THE CHARITABLE ORGANIZATIONS	
4 LISTED IN PART XV. INCOME OF \$67650	
WAS SET ASIDE FOR THESE CHARITIES AND WAS	
PAID TO THEM IN FEBRUARY 2010	39755

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	NONE
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1623891
b	Average of monthly cash balances	1b	4153
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1628044
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1628044
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	112285
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1515759
6	Minimum investment return. Enter 5% of line 5	6	75788

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	75788
2a	Tax on investment income for 2009 from Part VI, line 5	2a	877.08	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b	2c	877	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	74911	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	74911	
6	Deduction from distributable amount (see page 25 of the instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	74911	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	112285
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112285
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	877
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	111408

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				74911
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			21955	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>112585</u>			21955	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				74911
e Remaining amount distributed out of corpus	15419			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	15419			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	15419			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	15419			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2009)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash
(2) Other assets

(1) Sales of assets to a noncharitable exempt organization	
(2) Purchases of assets from a noncharitable exempt organization	
(3) Rental of facilities, equipment, or other assets	
(4) Reimbursement arrangements	
(5) Loans or loan guarantees	
(6) Performance of services or membership or fundraising solicitations	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Signature of officer or trustee

Date 7

Title:

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

Date _____

Check if self-employed ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

EIN ►

Phone no.

Schedule D-1 (Form 1040) 2009

39-6638332

2 of 2 pages
2/9

2/10

ARC Milwaukee
7203 W. Center St.
Milwaukee, WI 53210

8107.30

6765

Marquette Univ.
P.O. Box 1881
Milwaukee, WI 53201

8107.30

6765

Mayo Clinic
100 First St. NW
Rochester, MN 55905

8107.30

6765

Medical College of WI
8701 Watertown Plank Rd.
Milwaukee, WI 53226

8107.30

6765

Visiting Nurse Assoc.
11333 W. National Ave.
Milwaukee, WI 53227

8107.30

6765

Milwaukee Rescue Mission
830 N. 19th St.
Milwaukee, WI 53218

8107.30

6765

Creative Care Network
1000 N. 92nd St.
Milwaukee, WI 53226

8107.30

6765

The Salvation Army
11315 Watertown Plank Rd.
Milwaukee, WI 53226

8107.30

6765

Wis. Humane Society
4500 W. Wisconsin Ave.
Milwaukee, WI 53208

8107.30

6765

81073.00

67650.00

✓

FORM 990-PF(2009) 39-6638332

PART I

line 18 FORM 990-PF Taxes 1183.73

PART II

lines 10a, 10b, and 10c

The assets are described in the Trustee's account, which is attached to this return.

PART X

line 4	Distributions	81073
	Fees	30087.45
	Taxes	1114.55
		<u>112285.00</u>

PART XV

lines 39 and 3b

The following are all 401(c)(3) corporations and the amounts distributed to them in Feb. 2009 and Feb. 2010 were the entire net income of the Trust for charitable purposes.

	2/9	2/10
American Diabetes Assoc.		
1701 N. Beuregard St.	\$8107.30	\$6765
Alexandria, VA 22311		✓

MARGARET PFEFFER/MISEY TRUST

TRUSTEE'S ACCOUNT FOR 2009

The undersigned, Robert J. Misey, as Trustee of the Margaret Pfeffer/Misey Trust, submits the following as his report of that Trust for the year 2009.

CREDITS

Balance as of December 31, 2008	\$ 1,778,049.19
Capital Gain - AON Corp.	35,764.14
Capital Gain - Emerson Electric Co.	19,470.94
Capital Gain - WI Energy Corp.	6,121.60
Dividends - Common Stock	31,870.73
Dividends Mutual Funds	3,138.37
Dividends - Nicholas Income Fund	171.10
Dividends - Nuveen Bond Fund	243.46
Dividends - Preferred Stock	31,005.41
Interest - Corporate Bonds	14,362.16
Interest - Government Securities	3,765.00
Interest - Marshall & Ilsley Bank	3.68
Interest - Merrill Lynch	<u>111.60</u>
	<u>\$1,924,077.38</u>

DEBITS

Capital Loss - Citigroup Capital VIII	\$ 9,264.22
Capital Loss - Citigroup Capital XVI	6,246.29
Capital Loss - RBS Cap. Trust V	16,370.66
Capital Loss - Royal Bank	24,795.97
Distribution to Beneficiaries	81,073.00
Trustee's Fee for 2008	31,671.00
U.S. Treasury - Form 990PF	<u>1,183.73</u>
	<u>\$ 170,604.87</u>

RECAPITULATION

Credits	\$1,924,077.38
Debits	<u>170,604.87</u>
Balance	<u>\$1,753,472.51</u>

The above balance is invested as follows, to wit:

	<u>Cost Basis</u>	<u>Year End Market Value</u>
Cash (Income)	\$ 67,652.36	\$ 67,652.36
Cash (Principal)	2,510.50	2,510.50
Federal National Mtg. Assoc. 5.25% Notes	50,000.00	48,531.50
Federal Home Loan Bank 5.25% Bonds	31,750.58	29,718.90
Bank of America 5.55% Notes	25,000.00	24,848.00
HSBC Finance Corp. 6% Notes	25,000.00	24,430.25
NM General Electric Cap. Corp. 5.75% Notes	30,000.00	29,581.80
NM Citigroup Global Mark 5.25% Notes	25,000.00	21,678.25
General Electric Cap. Corp. 5.125% Notes	30,000.00	26,742.90
NM Bank of America Corp. 5.25% Notes	30,000.00	25,396.80
Bank of America 5.5% Notes	10,000.00	8,690.20
Proctor & Gamble Co. 5.5% Notes	25,623.11	25,571.50

	<u>Cost Basis</u>	<u>Year End Market Value</u>
GNMA		
5% Bonds	25,515.77	24,211.87
GNMA		
5% Bonds	15,769.93	14,794.48
Barclay's Bank		
1,000 Units @ 7.75%	25,000.00	23,830.00
Entergy Miss. Inc.		
900 Units @ 6.05%	23,488.21	22,581.00
General Eletric Cap. Corp.		
2,000 Units @ 6.05%	50,000.00	48,320.00
General Electric Capital		
900 Units @ 6%	22,500.00	21,762.00
General Electric Capital		
2,000 Units @ 6.625%	50,000.00	50,080.00
General Motors Corp.		
2,000 Units @ 7.25%	50,000.00	10,200.00
HSBC Finance Corp.		
250 Units @ 6%	21,250.00	18,751.00
JPMorgan Chase Cap. Trust XIV		
585 Units @ 6.2%	14,990.13	11,069.25
JPMorgan Cchase Trust XI		
2,000 Units @ 5.875%	50,000.00	44,260.00
Lehman Bros. Holdgs. Inc.		
1,200 Units @ 7.95%	30,000.00	96.00
Merrill Lynch Cap. Trust IV		
1,600 Units @ 7.12%	40,000.00	33,600.00
Tennessee Valley Authority		
900 Units @ Var.%	24,020.29	23,508.00

	<u>Cost Basis</u>	<u>Year End Market Value</u>
Tennessee Valley Authority 1,000 Units @ 6.75%	26,885.43	26,070.00
Wells Fargo Capital IX. 1,000 Units @ 5.625%	25,000.00	21,030.00
Wells Fargo Capital XI 1,400 Units @ 6.25%	35,000.00	31,486.00
Wells Fargo Capital VII 1,000 Units @ 5.85%	25,000.00	22,250.00
Alliant Energy 2,438 Shares	76,648.26	73,773.88
American Elec. Pow. Co. 1,400 Shares	57,837.50	48,706.00
AON Corp. 2,406 Shares	53,890.71	92,246.00
Bank of America 1,000 Shares	13,732.28	15,060.00
Chevron Corp. 500 Shares	34,740.63	38,495.00
CIT Group Inc. 153 Shares	4,244.98	4,224.33
Duke Energy 1,182 Shares	26,866.22	20,342.22
Emerson Electric 4,472 Shares	99,230.00	190,507.20
General Electric 1,000 Shares	19,911.06	15,130.00
General Mills 1,000 Shares	64,078.77	70,810.00

	<u>Cost Basis</u>	<u>Year End Market Value</u>
Johnson and Johnson 500 Shares	30,551.61	32,205.00
Kimberly Clark 1,000 Shares	59,779.33	63,710.00
Marshall & Ilsley Corp. 519 Shares	19,413.64	2,828.55
Morgan Stanley 312 Shares	3,664.50	9,235.20
National Fuel Gas 1,760 Shares	31,405.00	88,000.00
PSEG 2,510 Shares	33,100.63	83,457.50
Southern Co. 1,200 Shares	17,456.47	39,984.00
US Bankcorp. 5,835 Shares	57,759.57	131,345.85
John Hancock Trust 200 Shares	3,850.00	3,654.00
MFS Mod. Alloc. Fund 8,203.59 Units	107,631.10	98,189.91
Nicholas Fund 260 Shares	4,498.00	2,363.40
Nuveen Bond Fund 520.049 Shares	5,470.92	5,356.50
CIT Group Inc. - 7% Note 1,788 Units Due May 1, 2013	2,075.39	1,667.31
CIT Group Inc. - 7% Note 2,682 Units Due May 1, 2014	3,113.08	2,490.90

	<u>Cost Basis</u>	<u>Year End Market Value</u>
CIT Group Inc. - 7% Note 2,682 Units Due May 1, 2015	3,113.08	2,400.39
CIT Group Inc. - 7% Note 4,410 Units Due May 1, 2016	5,188.46	3,933.60
CIT Group Inc. - 7% Note 6,259 Units Due May 1, 2017	<u>7,265.01</u>	<u>5,429.68</u>
	<u>\$1,753,472.51</u>	<u>\$1,928,798.98</u>

Robert J. Misey

Robert J. Misey
4743 N. Cramer St.
Milwaukee, WI 53217

STATE OF ILLIOIS)
) SS
COUNTY OF COOK)

ROBERT J. MISEY, Trustee of the Margaret Pfeffer/Misey Trust, being duly sworn, says that the foregoing account of Robert J. Misey as Trustee of the Margaret Pfeffer/Misey Trust, is true and correct, and that he does not know of any error or omission to the prejudice of said Trust.

Dated this 15th day of February, 2010.

Robert J. Misey
Robert J. Misey, Trustee

Subscribed and Sworn to Before
me this 15th day of February, 2010.

Corinne F. Weisz
Notary Public, State of Illinois

