Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
CREMER FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O MARSHALL ILSLEY TRUST CONA PO B

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
39-6086822

B Telephone number (see page 10 of the instructions)
(608) 232-2005

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,222,595

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	629,804			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	89,921	89,921		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-143,009			
	b	Gross sales price for all assets on line 6a 1,545,547				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,357	1,401		
	12	**Total.** Add lines 1 through 11	581,073	91,322		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	31,793	31,793		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,550	1,550		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	828			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	19,707	19,707		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	53,878	53,050		0
	25	Contributions, gifts, grants paid	202,414			202,114
	26	**Total expenses and disbursements.** Add lines 24 and 25	256,292	53,050		202,114
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	324,781			
	b	**Net investment income** (if negative, enter -0-)		38,272		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		1,866	1,866
2	Savings and temporary cash investments	30,441	150,142	150,142
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)	2,139,733	2,334,397	2,352,184
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,493,670	1,503,110	1,709,182
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	9,249	9,221	9,221
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,673,093	3,998,736	4,222,595
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	3,673,093	3,998,736	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,673,093	3,998,736	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,673,093	3,998,736	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,673,093
2	Enter amount from Part I, line 27a	2	324,781
3	Other increases not included in line 2 (itemize) ▶	3	862
4	Add lines 1, 2, and 3	4	3,998,736
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,998,736

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED SCHEDULES	P	2007-12-18	2009-01-22
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,545,547	0	1,688,556	-143,009
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	-143,009
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-143,009
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008		3,991,610	
2007	228,725	3,512,160	0 065124
2006	225,500	3,292,069	0 068498
2005	183,500	3,149,784	0 058258
2004	197,500	3,166,303	0 062376

2	**Total** of line 1, column (d).	2	0 254256
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 063564
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	3,659,292
5	Multiply line 4 by line 3.	5	232,599
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	383
7	Add lines 5 and 6.	7	232,982
8	Enter qualifying distributions from Part XII, line 4.	8	202,114

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	765
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	765
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	765
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	828		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	828
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	63
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	63	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JAMES A BERKENSTADT Telephone no ▶(608) 837-5166

Located at ▶211 S PATERSON ST SUITE 120 MADISON WI ZIP+4 ▶53703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,715,017
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,715,017
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,715,017
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	55,725
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,659,292
6	**Minimum investment return.** Enter 5% of line 5	6	182,965

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	182,965
2a	Tax on investment income for 2009 from Part VI, line 5	2a	765		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	765
3	Distributable amount before adjustments Subtract line 2c from line 1			3	182,200
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	182,200
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	182,200

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	202,114
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	202,114
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	202,114

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				182,200
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004. 40,334				
b From 2005. 27,837				
c From 2006. 65,400				
d From 2007. 57,728				
e From 2008. 120,547				
f **Total** of lines 3a through e.	311,846			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 202,114				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2009 distributable amount.				182,200
e Remaining amount distributed out of corpus	19,914			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	331,760			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	40,334			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	291,426			
10 Analysis of line 9				
a Excess from 2005. . . . 27,837				
b Excess from 2006. . . . 65,400				
c Excess from 2007. . . . 57,728				
d Excess from 2008. . . . 120,547				
e Excess from 2009. . . . 19,914				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JAMES BERKENSTADT
PO BOX 1
MADISON,WI 53701
(608) 837-5166

b The form in which applications should be submitted and information and materials they should include

ANY WRITTTEN FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MADISON WI AREA

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				202,414
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	89,921	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-143,009	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-53,088	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -53,088

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-05-05 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	RICHARD MARTHALER CTFA	2010-05-13		
Firm's name (or yours if self-employed), address, and ZIP code	M & I TRUST CO NA 11270 WEST PARK PLACE SUITE 400 MILWAUKEE, WI 53224		EIN ▶	
			Phone no (414) 815-3500	

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of organization
CREMER FOUNDATION INC

Employer identification number
39-6086822

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
CREMER FOUNDATION INC

Employer identification number
39-6086822

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FRANCES H CREMER IRA 211 S PATERSON ST STE 120 MADISON, WI 53703	$ 628,234	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
CREMER FOUNDATION INC

Employer identification number
39-6086822

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MUTUAL FUNDS AND STOCKS	$ 482,000	2009-06-29
		$	
		$	
		$	
		$	
		$	

Name of organization
CREMER FOUNDATION INC

Employer identification number
39-6086822

Part III ***Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 09000048
Software Version: US03CV000TY2009
EIN: 39-6086822
Name: CREMER FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES T SYKES 2100 ROWLEY AVE MADISON, WI 53705	DIRECTOR 1 00	0	0	0
ROBERT R STROUD PO BOX 2236 MADISON, WI 53701	VICE PRESIDENT 1 00	0	0	0
HOLLY L CREMER 211 S PATERSON ST SUITE 120 MADISON, WI 53703	PRESIDENT & TREASURE 1 00	0	0	0
JAMES A BERKENSTADT 211 S PATERSON ST SUITE 120 MADISON, WI 53703	DIRECTOR 1 00	0	0	0
HELEN A GEORGE N2387 RAPP RD LODI, WI 53555	SECRETARY 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EAST MADISON COMM CENTER8 STRAUBEL CT MADISON, WI 53704		N/A	CHARITABLE	10,000
SUN PRAIRIE HIGH SCHOOL220 KNONCKE RD SUN PRAIRIE, WI 53590		N/A	CHARITABLE	6,900
YOUTH SERVICES OF SOUTHERN WI1955 ATWOOD AVE MADISON, WI 53704		N/A	CHARITABLE	20,000
				0
YMCA OF DANE COUNTY8001 EXCELSIOR DRIVE MADISON, WI 53717		N/A	CHARITABLE	12,000
				0
				0
				0
MADISON EAST HIGH SCHOOL 2222 E WASHINGTON AVE MADISON, WI 53704		N/A	CHARITABLE	300
OPERATION FRESH START1925 WINNEBAGO MADISON, WI 53704		N/A	CHARITABLE	25,000
DOMESTIC ABUSE INTERVENTION SERVICESP O BOX 1761 MADISON, WI 53701		N/A	CHARITABLE	5,000
SALVATION ARMY OF DANE COUNTY630 E WASHINGTON AVENUE MADISON, WI 537033703		N/A	CHARITABLE	45,000
MATC FOUNDATION3550 ANDERSON ST MADISON, WI 53704		N/A	CHARITABLE	25,000
YWCA101 E MIFFLIN ST MADISON, WI 53703		N/A	CHARITABLE	15,000
WESTSIDE ELEMENTARY SCHOOL 1320 BUENA VISTA DR SUN PRAIRIE, WI 53590		N/A	CHARITABLE	16,214
Total . . . . ▶ **3a**				202,414

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
URBAN LEAGUE OF GREATER MADISON151 E GORHAM MADISON, WI 53703		N/A	CHARITABLE	10,000
WISCONSIN FORCE BASKETBALL INCP O BOX 45754 MADISON, WI 53744		N/A	CHARITABLE	10,000
THE UNIVERSITY LEAGUE INCP O BOX 5064 MADISON, WI 53705		N/A	CHARITABLE	2,000
Total . . . . ▶ **3a**				202,414

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TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: CREMER FOUNDATION INC

EIN: 39-6086822

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED SCHEDULES		Purchased			1,545,547	1,688,556			-143,009	

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TY 2009 Other Expenses Schedule

Name: CREMER FOUNDATION INC

EIN: 39-6086822

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC OPERATING EXPENSES	19,707	19,707		

TY 2009 Other Income Schedule

Name: CREMER FOUNDATION INC

EIN: 39-6086822

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN DIVIDENDS	1,401	1,401	
TAX REFUND	2,956		

TY 2009 Other Increases Schedule

Name: CREMER FOUNDATION INC

EIN: 39-6086822

Description	Amount
ADJUSTMENT TO REFLECT CHECKING ACCT BALANCE	500
TIMING DIFFERENCE	362

TY 2009 Taxes Schedule

Name: CREMER FOUNDATION INC

EIN: 39-6086822

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATED EXCISE TAX	828			

TRAN RHTI INVESTMENT REVIEW ACCOUNT TOTALS 12:42 04/07/10
BANK 98
ACCOUNT NO : CREMER FOUNDATION
ASSETS FROZEN DATE: 12/31/2009

INCOME CASH : 41,595.04
PRINCIPAL CASH: 41,595.04-

	UNITS	COST/ CARRYING VALUE	MARKET VALUE	ACCRUAL/ EST. ANN. INCOME
CASH EQUIVALENTS		150,141.98		37.98
	150,141.980	150,141.98	150,141.98	209.56
FIXED INCOME		2,334,396.95		7,977.95
	828,703.617	2,334,396.95	2,352,183.53	61,864.57
EQUITIES		1,503,109.92		1,205.47
	57,004.849	1,503,109.92	1,709,181.88	28,415.96
OTHER		0.00		0.00
	2.000	0.00	0.00	0.00
GRAND TOTAL		3,987,648.85		9,221.40
	1,035,852.446	3,987,648.85	4,211,507.39	90,490.09

** TOTAL LIABILITIES ARE INCLUDED IN THE CATEGORY LABELED OTHER **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER 'TERM' TO SIGN OFF TRAN ==> RHTI

TRUST YEAR ENDING 12/31/2009

TAX PREPARER RLM
TRUST ADMINISTRATOR: ESH
INVESTMENT OFFICER: RAZ

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
367 0000 AFLAC INC COM - 001055102 - MINOR = 472						
SOLD		01/22/2009	10463 74			
ACQ	52.0000	12/18/2007	1482 60	3108 56	-1625 96	LT15
	107.0000	09/18/2007	3050 74	5951 68	-2900 94	LT15
	208.0000	04/25/2007	5930 40	10933 23	-5002 83	LT15
67 0000 AOL INC COM - 00184X105 - MINOR = 487						
SOLD		12/14/2009	1744 23			
ACQ	1 0610	08/03/2006	27 62	28 76	-1 14	LT15
	3.4240	12/18/2007	89 14	92 23	-3 09	LT15
	17 3940	04/30/2008	452 82	429 98	22 84	LT15
	21.4550	09/09/2009	558 54	438 19	120 35	ST
	23 6660	03/05/2009	616 10	273.95	342.15	ST
3640 AOL INC COM - 00184X105 - MINOR = 487						
SOLD		12/31/2009	8 70			
ACQ	.3640	03/05/2009	8 70	4 21	4 49	ST
192 0000 AMERIPRISE FINL INC COM - 03076C106 - MINOR = 469						
SOLD		12/11/2009	7318 10			
ACQ	192 0000	01/07/2009	7318 10	4631 96	2686 14	ST
3779 2640 ARTISAN FDS INC MID CAP FD - 04314H303 - MINOR = 570						
SOLD		03/19/2009	63945 14			
ACQ	2617 3740	06/23/2004	44285 96	71271 10	-26985 14	LT15
	1161 8900	03/10/2008	19659.18	30000 00	-10340 82	LT15
1210.0000 BANK OF AMERICA CORP COM - 060505104 - MINOR = 471						
SOLD		02/20/2009	3748 44			
ACQ	1210 0000	01/07/2009	3748.44	16986 22	-13237 78	ST
409 0000 CISCO SYS INC COM - 17275R102 - MINOR = 489						
SOLD		04/17/2009	7312.73			
ACQ	48 0000	10/27/2000	858 22	2593 50	-1735 28	LT15
	140 0000	10/18/2000	2503 13	7332 95	-4829 82	LT15
	83 0000	12/18/2007	1484.00	2348 90	-864 90	LT15
	40 0000	08/09/2005	715 18	785 56	-70 38	LT15
	98 0000	01/05/2006	1752.19	1807 12	-54 93	LT15
899 0000 CISCO SYS INC COM - 17275R102 - MINOR = 489						
SOLD		07/31/2009	19795 47			
ACQ	582 0000	01/05/2006	12815.31	10732.08	2083.23	LT15
	317 0000	08/03/2006	6980.16	5472 85	1507.31	LT15
136 0000 COCA COLA CO COM - 191216100 - MINOR = 462						
SOLD		10/05/2009	7301 73			
ACQ	44.0000	12/18/2007	2362.32	2757.92	-395 60	LT15
	92 0000	10/18/2007	4939.41	5466 64	-527 23	LT15
812 0000 COMCAST CORP CL A - 20030N101 - MINOR = 435						
SOLD		10/01/2009	12816 36			
ACQ	260 0000	05/16/2007	4103.76	7048 55	-2944 79	LT15
	240 0000	05/01/2007	3788 09	6467.50	-2679 41	LT15
	137 0000	07/27/2006	2162 37	3097 20	-934 83	LT15
	90 0000	08/09/2005	1420 53	1910 34	-489 81	LT15
	85 0000	04/30/2008	1341 61	1785 42	-443 81	LT15
1719 1140 DFA INTERNATIONAL SMALL COMPANY PORTFOLIO - 233203629 - MINOR = 572						
SOLD		10/12/2009	25030 30			
ACQ	672 2880	07/30/2007	9788 51	14615 55	-4827 04	LT15
	532 1350	07/30/2007	7747 89	11568 62	-3820 73	LT15
	49.2230	11/30/2007	716 69	1023 84	-307 15	LT15
	2 8390	09/13/2007	41 34	58 49	-17 15	LT15
	2.8870	09/13/2007	42 03	59 47	-17 44	LT15
	3 7030	12/24/2007	53 92	67 51	-13 59	LT15
	5 4080	12/24/2007	78 74	98 59	-19 85	LT15
	41.6490	12/24/2007	606 41	759 27	-152 86	LT15
	38 2190	12/24/2007	556.47	696 73	-140.26	LT15
	4 9630	12/24/2007	72.26	90 47	-18.21	LT15
	4.0360	12/24/2007	58.76	73.57	-14 81	LT15
	10 5550	06/13/2008	153.68	186 83	-33 15	LT15
	13 4880	06/13/2008	196.39	238 74	-42.35	LT15
	283 4470	02/22/2008	4126.99	5000 00	-873 01	LT15
	1 4730	03/10/2008	21.45	25 18	-3.73	LT15
	1 8820	03/10/2008	27.40	32 17	-4 77	LT15
	5 9290	09/12/2008	86.33	84 73	1.60	LT15
	3 7600	09/12/2008	54.75	53 73	1.02	LT15
	5 0200	09/14/2009	73.09	70.28	2.81	ST
	11 7850	06/12/2009	171.59	140 01	31.58	ST
	7 4740	06/12/2009	108.82	88 79	20.03	ST
	8.3780	12/15/2008	121 98	80 09	41 89	ST
	5.3130	12/15/2008	77.36	50 79	26.57	ST
	1.9950	03/13/2009	29.05	16 56	12 49	ST
	1 2650	03/13/2009	18 42	10.50	7 92	ST
918.0120 DODGE & COX INTERNATIONAL STOCK FD - 256206103 - MINOR = 572						
SOLD		11/20/2009	29000.00			
ACQ	268.8550	07/30/2007	8493 13	12926.54	-4433.41	LT15
	6.1770	12/31/2007	195.13	285 14	-90 01	LT15
	22.6920	12/31/2007	716 84	1047.47	-330 63	LT15
	20.8550	12/31/2007	658.81	962 67	-303.86	LT15
	135.4070	12/31/2007	4277.51	6250 40	-1972.89	LT15
	124 4460	12/31/2007	3931 25	5744.41	-1813.16	LT15
	36 8610	12/31/2007	1164 44	1701 50	-537 06	LT15
	302.7190	08/22/2007	9562 89	13928 10	-4365 21	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER RLM
TRUST ADMINISTRATOR ESH
INVESTMENT OFFICER RAZ

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
508.0000 LOWES COS INC COM - 548661107 - MINOR = 452						
SOLD		06/01/2009	9835 54			
ACQ	508 0000	02/25/2008	9835.54	11805 92	-1970.38	LT15
5252.8980 MARSHALL LARGE CAP VALUE FD I #926 - 572353563 - MINOR = 571						
SOLD		08/14/2009	48536 78			
ACQ	4779 3310	07/30/2007	44161 02	68105.43	-23944.41	LT15
	20 1040	12/27/2007	185 76	283 67	-97 91	LT15
	62 7350	12/06/2007	579 67	872 02	-292 35	LT15
	254.8510	12/06/2007	2354.82	3542 43	-1187 61	LT15
	14 1370	03/28/2008	130.63	176 43	-45 80	LT15
	16 1110	06/27/2008	148 87	197 04	-48.17	LT15
	15 4380	09/26/2008	142 65	177 07	-34 42	ST
	1 6500	12/18/2008	15 25	14 97	0 28	ST
	45 6500	12/18/2008	421.81	414 05	7 76	ST
	21 4750	06/25/2009	198 43	179 96	18 47	ST
	21 4160	03/26/2009	197 88	174 54	23 34	ST
144.0000 MEDCO HEALTH SOLUTIONS INC COM - 58405U102 - MINOR = 478						
SOLD		09/09/2009	7838 75			
ACQ	135 0000	05/07/2009	7348 83	6235.00	1113 83	ST
	9 0000	04/30/2009	489 92	393 36	96 56	ST
306.0000 MICROSOFT CORP COM - 594918104 - MINOR = 487						
SOLD		04/17/2009	5850 57			
ACQ	306 0000	01/07/2009	5850 57	6195 03	-344 46	ST
173 0000 MONSANTO CO NEW COM - 61166W101 - MINOR = 402						
SOLD		05/22/2009	14916.02			
ACQ	43 0000	12/18/2007	3707.45	4311 18	-603 73	LT15
	130 0000	07/13/2007	11208.57	9093 95	2114 62	LT15
150.0000 NIKE INC CLASS B COM - 654106103 - MINOR = 440						
SOLD		12/16/2009	9608 41			
ACQ	150 0000	05/04/2007	9608 41	8018 43	1589 98	LT15
50000 0000 CPINNACLE NATL BK NASHVILLE TENN CTF DEP 5 05% DTD 01/26/2007 DUE - 72345SCJ8 - MINOR = 240						
SOLD		01/26/2009	49781 00			
ACQ	50000 0000	02/13/2007	49781 00	49781 00	0 00	LT15
66.0000 POTASH CORP SASK INC COM - 73755L107 - MINOR = 402						
SOLD		12/17/2009	7563 18			
ACQ	66 0000	05/22/2009	7563 18	7522 86	40 32	ST
689.0220 PRICE T ROWE GROWTH STK FD INC COM - 741479109 - MINOR = 571						
SOLD		06/16/2009	15000.00			
ACQ	689 0220	07/30/2007	15000 00	23433 64	-8433 64	LT15
3448.2760 PRICE T ROWE GROWTH STK FD INC COM - 741479109 - MINOR = 571						
SOLD		08/17/2009	80000 00			
ACQ	1902 9970	07/30/2007	44149.53	64720 92	-20571 39	LT15
	1545 2790	08/22/2007	35850.47	51535.05	-15684 58	LT15
810 0000 PROGRESSIVE CORP OHIO COM - 743315103 - MINOR = 472						
SOLD		09/10/2009	13500 73			
ACQ	810 0000	01/12/2007	13500.73	18938 93	-5438 20	LT15
751 0000 PROGRESSIVE CORP OHIO COM - 743315103 - MINOR = 472						
SOLD		10/07/2009	12271 25			
ACQ	70 0000	01/12/2007	1143 79	1636.70	-492 91	LT15
	93 0000	12/18/2007	1519 61	1676.79	-157 18	LT15
	588 0000	04/09/2008	9607 85	10173 28	-565 43	LT15
267.0000 RAYTHEON COM NEW - 755111507 - MINOR = 410						
SOLD		02/12/2009	12240.07			
ACQ	267 0000	01/07/2009	12240 07	13506 78	-1266 71	ST
710 0000 SCHWAB CHARLES CORP NEW COM - 808513105 - MINOR = 471						
SOLD		03/16/2009	10013.57			
ACQ	146 0000	12/18/2007	2059 13	3487 94	-1428 81	LT15
	564 0000	10/31/2007	7954 44	13033 81	-5079 37	LT15
593 0000 SCHWAB CHARLES CORP NEW COM - 808513105 - MINOR = 471						
SOLD		07/24/2009	9760 53			
ACQ	593 0000	10/31/2007	9760 53	13703 99	-3943 46	LT15
1318 1020 TIAA-CREF INSTITUTIONAL MID-CAP VALUE FUND - IN - 87244W862 - MINOR = 570						
SOLD		06/16/2009	15000 00			
ACQ	1318 1020	06/10/2008	15000 00	23132 69	-8132 69	LT15
.3330 TIME WARNER INC COM NEW - 887317303 - MINOR = 445						
SOLD		04/10/2009	7 34			
ACQ	3330	08/03/2006	7 34	12 51	-5 17	LT15
8440 TIME WARNER CABLE INC COM - 88732J207 - MINOR = 435						
SOLD		04/17/2009	21.91			
ACQ	8440	08/03/2006	21 91	41.63	-19.72	LT15
126.0000 TIME WARNER CABLE INC COM - 88732J207 - MINOR = 435						
SOLD		12/14/2009	5377.66			
ACQ	2 1680	08/03/2006	92 53	106.92	-14 39	LT15
	9 4550	12/18/2007	403.54	463 20	-59 66	LT15
	48.0270	04/30/2008	2049 78	2159 41	-109 63	LT15
	66 3500	03/05/2009	2831 81	1396 96	1434 85	ST
510.0000 US BANCORP DEL COM NEW - 902973304 - MINOR = 469						
SOLD		07/31/2009	10373 23			
ACQ	390 0000	01/07/2009	7932.47	9167 61	-1235 14	ST
	120 0000	03/20/2009	2440 76	1653 47	787 29	ST
351 0000 US BANCORP DEL COM NEW - 902973304 - MINOR = 469						
SOLD		09/09/2009	7508 82			
ACQ	267 0000	03/20/2009	5711 84	3678 96	2032 88	ST
	84 0000	02/20/2009	1796 98	832 16	964 82	ST

TRUST YEAR ENDING 12/31/2009

TAX PREPARER. RLM
TRUST ADMINISTRATOR ESH
INVESTMENT OFFICER· RAZ

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
	48 8910	12/01/2006	464.95	479.13	-14.18	LT15
	54 9890	01/01/2008	522.95	538.33	-15 38	LT15
	46 5190	01/01/2006	442.40	454.96	-12.56	LT15
	50 5650	05/01/2007	480.87	494.02	-13.15	LT15
	56 0300	04/01/2008	532 85	547.41	-14.56	LT15
	52.5380	04/01/2007	499.64	512.25	-12.61	LT15
	63 5570	03/28/2008	604.43	619.05	-14 62	LT15
	44 7350	12/01/2005	425.43	435.72	-10.29	LT15
	46 8560	02/01/2006	445.60	455.91	-10.31	LT15
	45 9900	11/01/2005	437.36	447.48	-10.12	LT15
	50 7150	11/01/2006	482.30	492.95	-10 65	LT15
	51 3960	01/01/2007	488.78	499.06	-10 28	LT15
	54 1200	11/01/2007	514.68	525.50	-10.82	LT15
	42 8230	03/01/2006	407.25	415.38	-8.13	LT15
	54 5260	05/01/2008	518 54	528 36	-9.82	LT15
	48 7640	10/01/2006	463.75	472 52	-8 77	LT15
	52 2500	10/01/2007	496 90	505 26	-8.36	LT15
	52.0000	02/01/2007	494.52	502.32	-7 80	LT15
	50 3980	09/01/2006	479 28	485 84	-6 56	LT15
	53 4950	09/01/2007	508 74	515 69	-6 95	LT15
	53 2470	06/01/2007	506.38	512.24	-5 86	LT15
	10073 3810	03/25/2002	95797.86	96502 99	-705 13	LT15
	53 2340	08/01/2007	506.26	509.98	-3.72	LT15
	57 1650	06/01/2008	543.64	547.64	-4 00	LT15
	12 2330	04/01/2002	116 34	117.19	-0 85	LT15
	48 7250	04/01/2006	463.37	466 30	-2.93	LT15
	51 9680	07/01/2007	494 22	495 77	-1.55	LT15
	50 6570	08/01/2006	481.75	481.75	0.00	LT15
	56 1990	07/01/2008	534.45	533.89	0.56	LT15
	47 8350	05/01/2006	454 91	454.43	0.48	LT15
	49 9640	06/01/2006	475.16	472.66	2 50	LT15
	49 1500	07/01/2006	467 42	462 99	4.43	LT15
	60 0640	08/01/2008	571.21	564.60	6 61	LT15
	60 4290	09/01/2008	574 68	566.82	7.86	LT15
	61 5730	09/01/2009	585.56	584 94	0.62	ST
	60 8520	08/01/2009	578 70	570.18	8.52	ST
	60 7020	07/01/2009	577 28	549 96	27.32	ST
	62 2960	06/01/2009	592.43	555.06	37 37	ST
	61 7720	10/01/2008	587.45	543 59	43 86	ST
	60 8420	05/01/2009	578 61	526.89	51.72	ST
	64 4440	01/01/2009	612 86	557 44	55 42	ST
	61 7650	02/01/2009	587 39	533 65	53 74	ST
	62 7460	04/01/2009	596.71	532 71	64 00	ST
	26 4020	03/27/2009	251 08	223 89	27.19	ST
	12 4250	03/27/2009	118 16	105 36	12 80	ST
	57 5690	03/01/2009	547 48	487 61	59 87	ST
	65 6960	11/30/2008	624 77	545 28	79 49	ST
	68 8650	10/31/2008	654 91	562 63	92 28	ST
17 5900 VANGUARD INTER TERM CORP FD-ADM #571 - 922031810 - MINOR = 592						
SOLD		10/02/2009	169 74			
ACQ	17 5900	10/01/2009	169 74	169 22	0 52	ST
0100 VANGUARD INTER TERM CORP FD-ADM #571 - 922031810 - MINOR = 592						
SOLD		11/20/2009	0 10			
ACQ	0100	11/01/2009	0 10	0 10	0.00	ST
247 0000 WAL MART STORES INC COM - 931142103 - MINOR = 461						
SOLD		06/04/2009	12441 86			
ACQ	13.0000	11/05/2004	654 83	737 51	-82 68	LT15
	80.0000	08/09/2005	4029.75	3948.00	81.75	LT15
	154 0000	12/07/2007	7757 27	7590.66	166 61	LT15
130 0000 WAL MART STORES INC COM - 931142103 - MINOR = 461						
SOLD		07/21/2009	6340 86			
ACQ	9 0000	12/07/2007	438 98	443.61	-4 63	LT15
	121 0000	10/27/2000	5901 88	5285.88	616.00	LT15
720 0000 WELLS FARGO CO COM - 949746101 - MINOR = 469						
SOLD		03/16/2009	10522 81			
ACQ	381 0000	01/07/2009	5568 32	10272.45	-4704.13	ST
	307 0000	02/06/2009	4486 81	5690.37	-1203 56	ST
	32.0000	02/20/2009	467 68	337 34	130 34	ST
316 0000 WELLS FARGO CO COM - 949746101 - MINOR = 469						
SOLD		04/17/2009	6185.07			
ACQ	316.0000	02/20/2009	6185 07	3331 24	2853.83	ST
270 0000 WEYERHAEUSER CO COM - 962166104 - MINOR = 405						
SOLD		12/07/2009	11337 52			
ACQ	120.0000	05/04/2007	5038 90	10099 67	-5060.77	LT15
	29.0000	12/18/2007	1217 73	2045.37	-827.64	LT15
	14.0000	08/09/2005	587 87	948 50	-360.63	LT15
	107 0000	04/16/2002	4493 02	6561.44	-2068.42	LT15
252 0000 XTO ENERGY INC COM - 98385X106 - MINOR = 467						
SOLD		10/30/2009	10584.66			
ACQ	252.0000	10/17/2008	10584 66	7985.35	2599 31	LT15
450 0000 XTO ENERGY INC COM - 98385X106 - MINOR = 467						
SOLD		12/16/2009	21144 96			
ACQ	250 0000	10/17/2008	11747 20	7921 98	3825.22	LT15
	194 0000	10/24/2008	9115 83	5707.60	3408 23	LT15
	6 0000	12/11/2009	281 93	250.53	31.40	ST

TAX PREPARER RLM
TRUST ADMINISTRATOR ESH LEGEND F - FEDERAL S - STATE I - INHERITED
INVESTMENT OFFICER· RAZ E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
256 0000 EXXON MOBIL CORP - 30231G102 - MINOR = 464						
SOLD		01/28/2009	19939 93			
ACQ	120 0000	05/04/2007	9346 84	9771 60	-424.76	LT15
	136 0000	10/12/2006	10593 09	9154 10	1438.99	LT15
50000.0000 FEDERAL HOME LN MTG CORP DEB 5 00% DTD 07/16/2004 DUE 07/15/2014 - 3134A4UU6 - MINOR = 055						
SOLD		10/02/2009	55820 25			
ACQ	50000.0000	02/20/2007	55820 25	50204 75	5615.50	LT15
300 0000 GENENTECH INC COM NEW - 368710406 - MINOR = 477						
SOLD		03/26/2009	28500 00			
ACQ	99.0000	01/11/2007	9405 00	8567 96	837 04	LT15
	101 0000	09/06/2007	9595 00	7950.33	1644.67	LT15
	100 0000	09/25/2007	9500 00	7934 04	1565 96	LT15
101 0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 471						
SOLD		04/03/2009	11413 48			
ACQ	101.0000	01/07/2009	11413 48	8788 23	2625 25	ST
1842 0880 HARBOR FD CAP APPRECIATION FD - 411511504 - MINOR = 571						
SOLD		11/20/2009	58541 56			
ACQ	1416 4310	06/10/2008	45014 18	50000 00	-4985 82	LT15
	422.7980	06/11/2008	13436 52	14675 34	-1238 82	LT15
	2 8590	12/19/2008	90 86	66.12	24.74	ST
349 0000 ICON PUB LTD CO SPONSORED ADR - 45103T107 - MINOR = 477						
SOLD		09/09/2009	7720 03			
ACQ	349 0000	01/11/2008	7720 03	11795 05	-4075 02	LT15
552 0000 ICON PUB LTD CO SPONSORED ADR - 45103T107 - MINOR = 477						
SOLD		12/04/2009	11769 99			
ACQ	257 0000	01/11/2008	5479 87	8685 75	-3205 88	LT15
	295 0000	03/20/2009	6290 12	4971 54	1318.58	ST
369 0000 INTEL CORP COM - 458140100 - MINOR = 490						
SOLD		12/11/2009	7383 65			
ACQ	369 0000	04/29/2009	7383 65	5717 73	1665 92	ST
67 0000 INTERNATIONAL BUSINESS MACHS COM - 459200101 - MINOR = 484						
SOLD		04/17/2009	6684 99			
ACQ	67 0000	01/07/2009	6684 99	5898.67	786.32	ST
90 0000 INTERNATIONAL BUSINESS MACHS COM - 459200101 - MINOR = 484						
SOLD		12/07/2009	11403 45			
ACQ	59 0000	06/04/2009	7475 60	6286 02	1189 58	ST
	31.0000	01/07/2009	3927 86	2729 23	1198 63	ST
680.0000 ISHARES TRUST-S&P 500 FUND - 464287200 - MINOR = 541						
SOLD		02/12/2009	55803 75			
ACQ	420.0000	12/18/2008	34467 02	37820 45	-3353.43	ST
	260.0000	12/04/2008	21336 73	22816 53	-1479.80	ST
1149 0000 ISHARES TR GOLDMAN SACHS SEMICONDUCTOR INDEX FD - 464287523 - MINOR = 541						
SOLD		01/07/2009	34814 27			
ACQ	1149 0000	12/03/2008	34814.27	29868 26	4946 01	ST
2322 0000 ISHARES TR GOLDMAN SACHS TECHNOLOGY INDEX FD - 464287549 - MINOR = 541						
SOLD		01/07/2009	81815 44			
ACQ	2322 0000	12/03/2008	81815 44	73958.72	7856 72	ST
363 0000 ISHARES TR DOW JONES U S UTILS SECTOR INDEX FD - 464287697 - MINOR = 541						
SOLD		01/07/2009	25446.85			
ACQ	363 0000	12/03/2008	25446 85	24888 55	558.30	ST
1432 0000 ISHARES DJ US INDUSTRIAL SEC - 464287754 - MINOR = 541						
SOLD		01/07/2009	63746 41			
ACQ	1432 0000	12/03/2008	63746 41	58433 33	5313 08	ST
2214 0000 ISHARES DOW JONES US FINANCIAL SVCS - 464287770 - MINOR = 541						
SOLD		01/07/2009	101985 57			
ACQ	2214 0000	12/03/2008	101985 57	98578 57	3407.00	ST
476 0000 ISHARES TR DOW JONES US PHARMACEUTICALS INDEX FD - 464288836 - MINOR = 541						
SOLD		01/15/2009	20180 00			
ACQ	476 0000	12/18/2008	20180 00	20815 48	-635.48	ST
416 0000 KELLOGG CO COM - 487836108 - MINOR = 459						
SOLD		02/06/2009	17984 74			
ACQ	123 0000	10/19/2007	5317 60	6613 71	-1296.11	LT15
	46.0000	12/18/2007	1988 70	2449 04	-460.34	LT15
	150 0000	05/01/2007	6484.88	7975.55	-1490 67	LT15
	97 0000	08/14/2006	4193 56	4813 14	-619.58	LT15
156 0000 KOHLS CORP COM - 500255104 - MINOR = 438						
SOLD		06/01/2009	6862 00			
ACQ	126 0000	12/07/2007	5542 38	6481 71	-939 33	LT15
	30 0000	10/27/2000	1319 62	1511 17	-191 55	LT15
166.0000 LOCKHEED MARTIN CORP COM - 539830109 - MINOR = 410						
SOLD		07/21/2009	12454 05			
ACQ	48 0000	12/18/2007	3601 17	5213 28	-1612 11	LT15
	77 0000	01/05/2006	5776 88	4971.12	805 76	LT15
	41 0000	12/01/2005	3076 00	2538 98	537 02	LT15
102.0000 LOCKHEED MARTIN CORP COM - 539830109 - MINOR = 410						
SOLD		09/09/2009	7420 50			
ACQ	102 0000	12/01/2005	7420 50	6316 49	1104 01	LT15
97 0000 LOCKHEED MARTIN CORP COM - 539830109 - MINOR = 410						
SOLD		10/05/2009	7274.26			
ACQ	97 0000	12/01/2005	7274 26	6006 86	1267 40	LT15
110 0000 LOCKHEED MARTIN CORP COM - 539830109 - MINOR = 410						
SOLD		10/07/2009	8223.39			
ACQ	110 0000	12/01/2005	8223 39	6811.91	1411 48	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER· RLM
TRUST ADMINISTRATOR. ESH
INVESTMENT OFFICER· RAZ

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
467 0000 US BANCORP DEL COM NEW - 902973304 - MINOR = 469						
SOLD		10/07/2009	10267 76			
ACQ	467.0000	02/20/2009	10267.76	4626.43	5641 33	ST
50000.0000 US TREASURY NOTE 5 125% DTD 05/15/06 DUE 05/15/2016 - 912828FF2 - MINOR = 030						
SOLD		03/19/2009	60120 89			
ACQ	50000.0000	02/23/2007	60120 89	51299.74	8821 15	LT15
3787.8790 VANGUARD LONG TERM BD IDX FD #522 - 921937405 - MINOR = 592						
SOLD		11/20/2009	45000.00			
ACQ	49 3820	07/01/2005	586 66	610.86	-24.20	LT15
	45.3850	09/01/2005	539.17	558 69	-19 52	LT15
	52.4270	06/01/2005	622 83	641 18	-18 35	LT15
	52 3360	02/01/2005	621.75	631.70	-9 95	LT15
	52 5910	08/01/2005	624.78	632.67	-7.89	LT15
	51 9030	05/01/2005	616 61	621.80	-5 19	LT15
	47 6180	03/01/2005	565.70	566.66	-0.96	LT15
	44 7390	10/01/2005	531.50	531.05	0.45	LT15
	52 8370	11/01/2004	627.70	626.12	1 58	LT15
	47 3340	01/01/2006	562.33	560 43	1 90	LT15
	48 9800	12/01/2006	581 88	578 96	2 92	LT15
	53 6930	01/01/2005	637.87	634.66	3 21	LT15
	43 5920	03/01/2006	517 87	512.64	5 23	LT15
	55 0370	02/01/2008	653 84	646 14	7 70	LT15
	52 6070	12/01/2007	624.97	617.08	7 89	LT15
	60.5910	10/01/2004	719.82	710.13	9 69	LT15
	47 1400	03/01/2007	560 02	552 45	7.57	LT15
	54 6220	04/01/2005	648.91	638 53	10 38	LT15
	47 9970	02/01/2006	570.20	560 60	9 60	LT15
	52.0010	03/01/2008	617 77	606.86	10.91	LT15
	62.6240	09/01/2004	743 97	730 82	13.15	LT15
	55 0800	01/01/2008	654 35	641 71	12 64	LT15
	56 0670	04/01/2008	666 08	652 63	13 45	LT15
	46 1880	12/01/2005	548.71	537 17	11.54	LT15
	50 9980	11/01/2006	605 86	592.60	13.26	LT15
	47.5280	11/01/2005	564.63	550.85	13.78	LT15
	52 6520	12/01/2004	625.51	609.71	15.80	LT15
	54 6440	05/01/2008	649 17	632.78	16 39	LT15
	49 4670	10/01/2006	587 67	570.85	16 82	LT15
	51 8780	05/01/2007	616 31	598 67	17 64	LT15
	52 3870	01/01/2007	622.36	604.02	18 34	LT15
	55 3720	11/01/2007	657 82	636.79	21.03	LT15
	54 0840	04/01/2007	642 52	620.34	22.18	LT15
	52 9780	02/01/2007	629 38	604 47	24 91	LT15
	51 4870	09/01/2006	611 67	586.95	24.72	LT15
	53 9430	10/01/2007	640 84	612.25	28.59	LT15
	55 3780	09/01/2007	657 89	627 99	29 90	LT15
	57 1300	07/01/2008	678 70	646 14	32 56	LT15
	50 8530	04/01/2006	604 13	574 13	30 00	LT15
	54.9570	06/01/2007	652 89	620 46	32 43	LT15
	58.1850	06/01/2008	691 24	656 33	34 91	LT15
	59 7180	09/01/2008	709 45	672 43	37.02	LT15
	55 9290	08/01/2007	664 44	626 40	38.04	LT15
	60 2410	08/01/2008	715 66	672.89	42 77	LT15
	54.1720	07/01/2007	643 56	602 39	41.17	LT15
	52 5840	08/01/2006	624.70	584.73	39.97	LT15
	50 5450	05/01/2006	600 47	557 52	42.95	LT15
	52 8750	06/01/2006	628 15	579.51	48 64	LT15
	51 5060	07/01/2006	611 89	563 99	47.90	LT15
	60 7510	10/01/2008	721 72	653 07	68.65	LT15
	1152 8660	03/25/2002	13696 05	12197 32	1498 73	LT15
13576 9080 VANGUARD INTER TERM CORP FD-ADM #571 - 922031810 - MINOR = 592						
SOLD		09/09/2009	129116 40			
ACQ	45 2250	11/01/2004	430 09	459 94	-29 85	LT15
	43 6900	10/01/2004	415 49	441.71	-26.22	LT15
	44.8050	09/01/2004	426 10	452 98	-26.88	LT15
	46 2870	02/01/2005	440 19	466.57	-26.38	LT15
	19.2900	01/03/2005	183 45	194 25	-10.80	LT15
	46 3530	01/01/2005	440 82	466 77	-25 95	LT15
	13.6170	01/03/2005	129 50	137 12	-7 62	LT15
	45 5030	07/01/2005	432 73	457 76	-25 03	LT15
	46.7650	06/01/2005	444 74	469 05	-24 31	LT15
	44.8510	12/01/2004	426.53	449 41	-22 88	LT15
	43 6250	09/01/2005	414 87	437.12	-22 25	LT15
	42 0770	03/01/2005	400.15	419.93	-19 78	LT15
	45.2150	05/01/2005	429.99	450 34	-20 35	LT15
	54 8320	02/01/2008	521 45	545.03	-23 58	LT15
	13 2650	08/01/2004	126.15	131.72	-5.57	LT15
	51 5270	03/01/2008	490 02	511 66	-21 64	LT15
	47 2880	08/01/2005	449.71	468.15	-18.44	LT15
	45.8350	12/01/2002	435.89	453.31	-17.42	LT15
	43 6980	10/01/2005	415.57	430.86	-15.29	LT15
	12 9480	04/01/2005	123 14	127.54	-4.40	LT15
	45 0670	07/01/2004	428.59	443.91	-15 32	LT15
	47 4630	04/01/2005	451.37	467.51	-16.14	LT15
	52 3320	12/01/2007	497.68	515.47	-17.79	LT15
	8.2400	04/01/2005	78.36	81.16	-2.80	LT15
	47 1370	06/01/2004	448.27	463.83	-15.56	LT15
	46.6160	03/01/2007	443.32	457.30	-13.98	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER· RLM
TRUST ADMINISTRATOR: ESH
INVESTMENT OFFICER: RAZ

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
313.0000 XTO ENERGY INC COM - 98385X106 - MINOR = 467						
SOLD		12/17/2009	14673.06			
ACQ	170 0000	12/11/2009	7969.39	7098.47	870.92	ST
	143.0000	02/20/2009	6703 67	4666.88	2036.79	ST
516 0000 NABORS INDUSTRIES LTD - G6359F103 - MINOR = 465						
SOLD		10/30/2009	10962 40			
ACQ	347 0000	06/01/2009	7372.00	6458.16	913 84	ST
	169 0000	04/24/2009	3590.40	2665.81	924 59	ST
		TOTALS	1545546.95	1688555 75		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	27229 80	0.00	-170238.60	0.00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0.00			0 00
CAPITAL GAIN DIVIDENDS	0.00	0 00	1400 69			0 00
	27229.80	0 00	-168837.91	0.00	0.00	0 00
STATE						
SUBTOTAL FROM ABOVE	27229.80	0 00	-170238.60	0.00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0.00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	1400 69			0 00
	27229.80	0 00	-168837 91	0.00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
WISCONSIN	0 00	0 00