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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation GARDNER FOUNDATION		A Employer identification number 39-6076956
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number 414-273-0308
	322 E MICHIGAN STREET		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
	City or town, state, and ZIP code MILWAUKEE, WI 53202		
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 365,789. (Part I, column (d) must be on cash basis)			J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	54,588.	54,588.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<43,578.>			
	b Gross sales price for all assets on line 6a	997,832.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	11,010.	54,588.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2 3,050.	0.		0.
	c Other professional fees	STMT 3 5,712.	0.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 4 610.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	9,372.	0.		0.
	25 Contributions, gifts, grants paid	151,500.			151,500.
26 Total expenses and disbursements. Add lines 24 and 25	160,872.	0.		151,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<149,862.>				
b Net investment income (if negative, enter -0-)		54,588.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		3,310.	2,463.	2,463.
	2	Savings and temporary cash investments		228,359.	363,326.	363,326.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations		203.		
	b	Investments - corporate stock	STMT 5	1,143,003.	1,199,224.	0.
	c	Investments - corporate bonds	STMT 6	587,490.	247,490.	0.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ <u>PREPAID TSXES</u>)		1,244.	698.	0.	
16	Total assets (to be completed by all filers)		1,963,609.	1,813,201.	365,789.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,333,628.	1,333,628.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		629,981.	479,573.		
30	Total net assets or fund balances		1,963,609.	1,813,201.		
31	Total liabilities and net assets/fund balances		1,963,609.	1,813,201.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,963,609.
2	Enter amount from Part I, line 27a	2	<149,862.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,813,747.
5	Decreases not included in line 2 (itemize) ▶ <u>U.S. TREASURY CURRENT YEARS TAX</u>	5	546.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,813,201.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 997,832.		1,041,410.	<43,578.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<43,578.>	
2 Capital gain net income or (net capital loss)		2		<43,578.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	150,664.	10,252.	14.696059
2007	147,457.	10,210.	14.442409
2006	140,781.	16,638.	8.461414
2005	123,491.	10,643.	11.603025
2004	122,688.	35,266.	3.478932
2 Total of line 1, column (d)		2	52.681839
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	10.536368
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		4	2,844.
5 Multiply line 4 by line 3		5	29,965.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	546.
7 Add lines 5 and 6		7	30,511.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	151,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	546.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	546.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	546.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,244.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,244.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	698.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		
14	The books are in care of ► ANDERSON, TACKMAN & CO. PLC Telephone no. ► 262-243-9610 Located at ► 1249 W. LIEBAU ROAD SUITE #200, MEQUON ZIP+4 ► 53092			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	2,887.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,887.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,887.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,844.
6	Minimum investment return Enter 5% of line 5	6	142.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	142.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	546.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	546.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

i	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	151,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	151,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	546.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	150,954.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	123,549.			
b From 2005	124,400.			
c From 2006	142,800.			
d From 2007	149,500.			
e From 2008	151,500.			
f Total of lines 3a through e	691,749.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 151,500.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	151,500.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	843,249.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	123,549.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	719,700.			
10 Analysis of line 9:				
a Excess from 2005	124,400.			
b Excess from 2006	142,800.			
c Excess from 2007	149,500.			
d Excess from 2008	151,500.			
e Excess from 2009	151,500.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GARDNER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2000 HARLEYSVILLE NATL CORP	P	06/25/07	03/11/09
b	BEAL SVGS BK	P	04/22/09	07/29/09
c	BEAL SVGS BK	P	04/22/09	08/26/09
d	BEAL SVGS BK	P	08/27/09	12/30/09
e	FHLMC	P	12/02/86	12/15/09
f	GNMA	P	12/06/85	09/15/09
g	GE MONEY BK	P	11/07/08	02/13/09
h	GE CAP FINL	P	02/09/09	05/13/09
i	MORGAN STNLY	P	12/10/08	03/19/09
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,723.		61,207.	<43,484.>
b 100,000.		100,000.	0.
c 100,000.		100,000.	0.
d 100,000.		100,000.	0.
e 98.		101.	<3.>
f 11.		102.	<91.>
g 240,000.		240,000.	0.
h 240,000.		240,000.	0.
i 200,000.		200,000.	0.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<43,484.>
b			0.
c			0.
d			0.
e			<3.>
f			<91.>
g			0.
h			0.
i			0.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<43,578.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
ROBERT W BAIRD INTEREST	12,344.	0.	12,344.	
ROBERT W. BAIRD DIVIDEND	42,244.	0.	42,244.	
TOTAL TO FM 990-PF, PART I, LN 4	54,588.	0.	54,588.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	3,050.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	3,050.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT SERVICES	5,712.	0.		0.	
TO FORM 990-PF, PG 1, LN 16C	5,712.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEETINGS	304.	0.		0.	
ANNUAL FEE	250.	0.		0.	
WIRE TRANSFER FEE	56.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	610.	0.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
2200 AMERICAN BNCP	20,986.	0.	
2500 EXXON	7,179.	0.	
1500 MGE ENERGY	32,000.	0.	
500 PNC BK CORP	14,310.	0.	
1500 SOUTHERN CO	19,139.	0.	
666 CITIGROUP	3,257.	0.	
2666 UIL HLDG	57,799.	0.	
2227 ROYAL BANCSHARES PENN	25,583.	0.	
964 WEBSTER CITY BANCORP	6,759.	0.	
1815 ASSOC BANC CORP	31,277.	0.	
3000 NISOURCE	64,152.	0.	
2000 BANK OF AMERICA	59,282.	0.	
1160 JP MORGAN	31,569.	0.	
3000 TECO ENERGY	47,949.	0.	
37 ST PAUL TRAVELERS	222.	0.	
1500 FORD MOTOR CO	54,275.	0.	
1500 KEY CORP NEW	35,431.	0.	
7087 PEOPLES BANK	39,525.	0.	
4887 PFIZER INC	130,678.	0.	
5000 CITIZENS COMM BANCORP	52,941.	0.	
2000 FIRSTMERIT CORP	42,692.	0.	
8000 JEFFERSON BANCSHARES TENN	88,244.	0.	
999 MONARCH CPMM BANCORP	27,327.	0.	
4000 OSAGE BANCSHARES	34,496.	0.	
2500 COMERICA	94,279.	0.	
3000 GENERAL ELECTRIC	109,931.	0.	
5000 WSB HOLDING INC	38,550.	0.	
4500 LADISH INC	29,392.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,199,224.	0.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ASSOC BANC CORP 6.75	49,640.	0.	
100000 GEN ELECTRIC CAPITAL	97,850.	0.	
240000 GE MONEY BANK	100,000.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	247,490.	0.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 7
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THEODORE FRIEDLANDER, JR 6970 N BARNETT LANE MILWAUKEE, WI	PRESIDENT 0.00	0.	0.	0.
JEAN W FRIEDLANDER 6970 N BARNETT LANE MILWAUKEE, WI	SEC/TREAS 0.00	0.	0.	0.
THEODORE FRIEDLANDER, III 1548 E GOODRICH LANE MILWAUKEE, WI	VICE PRESIDENT 0.00	0.	0.	0.
GARDNER LR FRIEDLANDER 8934 N LAKE DRIVE, MILWAUKEE, WI 53217	DIRECTOR 0.00	0.	0.	0.
CLIFFORD M ASMUTH 1625 W. BRADLEY, MILWAUKEE, WI 53217	DIRECTOR 0.00	0.	0.	0.
C FREDERICK GEILFUSS 777 E WISCONSIN AVE MILWAUKEE, WI	DIRECTOR 0.00	0.	0.	0.
BARBARA BROWN LEE 700 N ART MUSEUM DR. MIWAUKEE,WI	DIRECTOR 0.00	0.	0.	0.
LOUISE FRIEDLANDER 1548 E GOODRICH LANE MILWAUKEE, WI	DIRECTOR 0.00	0.	0.	0.
MS LYNDE UIHLEIN 7825 N PHEASANT LANE MILWAUKEE, WI	DIRECTOR 0.00	0.	0.	0.
MARGARET BRINIG 523 WOODRIDGE AVE. IOWA CITY, IOWA	DIRECTOR 0.00	0.	0.	0.

GARDNER FOUNDATION

39-6076956

SARAH O. ZIMMERMAN	DIRECTOR			
2815 E. BEVERLY AVE. MILWAUKEE, WI	0.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII				
		0.	0.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	8
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THEODORE FRIEDLANDER, JR. 6970 N BARNETT LANE MILWAUKEE, WI 53217

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

GARDNER FOUNDATION FORM AND ATTACH IRS 501(C)(3)

ANY SUBMISSION DEADLINES

ONE MONTH BEFORE EACH MEETING. MEETINGS ARE HELD IN APRIL, SEPTEMBER AND DECEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GREATER MILWAUKEE. WISCONSIN AREA

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
MILWAUKEE RESCUE MISSION	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	1,500.
RUNNING REBELS	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	3,000.
16TH STREET COMMUNITY CENTER	NONE OPERATING EXPENSES	PUB OR PRIV FOUNDATI	3,000.
BIG BROTHERS BIG SISTERS	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	3,000.
YWCA	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	1,500.
FRANK LLOYD WRIGHT	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	2,000.
COUNCIL FOR SPANISH SPEAKING	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	4,000.
DONORS FORUM	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	500.

FLORENTINE OPERA	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	2,000.
FONDY FOODS CENTER	NONE OPERATING EXPENSES	PUB OR PRIV FOUNDATI	3,000.
GATHERING	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	4,000.
GILDAS CLUB	NONE CAPITAL CAMPAIGN	PUB OR PRIV FOUNDATI	3,000.
GRAND AVENUE CLUB	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	3,000.
GREAT LAKES HEMOPHILIA	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	3,000.
WI CONSERVATORY OF MUSIC	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	2,000.
ADULT LEARNING CENTER	NONE CAPITAL CAMPAIGN	PUB OR PRIV FOUNDATION	2,000.
HOPE HOUSE INC	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	1,250.
HUNGER TASK FORCE	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	3,000.

KO-THI DANCE COMPANY	NONE SHELTER PROGRAM SERVICES	PUB OR PRIV FOUNDATI	2,000.
MILWAUKEE ART MUSEUM	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	7,000.
MILWAUKEE BALLET	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	2,000.
MILWAUKEE CHAMBER THEATRE	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	2,000.
MILWAUKEE PUBLIC THEATRE	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATION	2,000.
GIRL SCOUTS	NONE PROGRAM	PUB OR PRIV FOUNDATI	1,000.
MILWAUKEE YOUTH THEATRE	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	2,000.
MALAIKA LEARNING CENTER	NONE CAPITAL CAMPAIGN	PUB OR PRIV FOUNDATI	2,000.
NEXT DOOR FOUNDATION	NONE CAPITAL CAMPAIGN	PUB OR PRIV FOUNDATION	3,000.
NEIGHBORHOOD HOUSE	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	2,000.

SAVIOR LUTHERN SCHOOL	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	2,000.
RIF	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	2,000.
PEARLS FOR TEEN GIRLS INC.	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	3,000.
UWM LIBRARY	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	2,000.
PLANNED PARENTHOOD	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	2,500.
REPAIRERS OF THR BREACH	NONE ANNUAL SHOW FESTIVAL	PUB OR PRIV FOUNDATI	2,000.
SALVATION ARMY	NONE ANNUAL CONTRIBUTION	PUB OR PRIV FOUNDATI	3,000.
AIDS RESOURCE CENTER	NONE PROGRAM	PUB OR PRIV FOUNDATION	3,000.
SKYLIGHT THEATRE	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATION	2,000.
SOJOUNER TRUTH HOUSE	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	3,000.

ST FRANCIS CHILDREN'S CENTER	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	2,500.
ALZHEIMERS ASSOCIATION	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	2,000.
ST MARY'S FOUNDATION	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	3,000.
ALMA CENTER	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	1,000.
TEN CHIMNEY	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	3,000.
THE HEALING CENTER	NONE PROGRAM	PUB OR PRIV FOUNDATION	5,000.
BENEDICT CENTER	NONE OPERATING	PUB OR PRIV FOUNDATI	1,000.
UNIVERSITY SCHOOL OF MILWAUKEE	NONE EDUCATION & VISITOR'S CENTER	PUB OR PRIV FOUNDATI	5,000.
URBAN DAY SCHOOL	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	2,000.
WALKER'S POINT YOUTH & FAMILY	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATION	3,000.

FEEDING AMERICA	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	2,750.
88 NINE RADIO MILWAUKEE	NONE OPERATING COSTS	PUB OR PRIV FOUNDATION	1,000.
REDLINE MILWAUKEE	NONE PROGRAM SERVICES	PUB OR PRIV FOUNDATI	3,000.
WOODLAND PATTERN BOOK CT	NONE PROGRAM	PUB OR PRIV FOUNDATI	3,000.
WALKER'S POINT CENTER FOR THE ARTS	NONE PROGRAM	PUB OR PRIV FOUNDATI	3,000.
BOYS & GIRLS CLUB	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	2,000.
CAPITOL WEST ACADEMY	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	3,000.
MILWAUKEE PUBLIC MUSEUM	NONE PROGRAM	PUB OR PRIV FOUNDATI	1,000.
ST. JOAN ATIDA HIGH SCHOOL	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	2,000.
TRANSCENTER FOR YOUTH	NONE OPERATING COSTS	PUB OR PRIV FOUNDATI	2,000.

CENTER FOR DEAF-BLIND

NONE
OPERATING COSTSPUB OR
PRIV
FOUNDATI

3,000.

MENTAL HEALTH ASSOCIATION

NONE
OPERATING COSTSPUB OR
PRIV
FOUNDATI

1,500.

TRANSITIONAL LIVING SVCS

NONE
OPERATING COSTSPUB OR
PRIV
FOUNDATI

2,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

151,500.