



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009, and ending 12-31-2009

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions. Name of foundation: Faye McBeath Foundation US Bank NA. A Employer identification number: 39-6074450. B Telephone number: (414) 765-5135.

H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 5,430,917. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Excess of revenue over expenses and disbursements (-1,323,574) and Adjusted net income (126,409).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,993	11,227	11,227		
	2	Savings and temporary cash investments	206,451	35,260	35,260		
	3	Accounts receivable ▶ <u>12,638</u>					
		Less allowance for doubtful accounts ▶ _____	62,500	12,638	12,638		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	4,795	2,107	2,107		
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	5,459,086	5,361,400	5,361,400			
14	Land, buildings, and equipment basis ▶ _____						
	Less accumulated depreciation (attach schedule) ▶ _____						
15	Other assets (describe ▶ _____)	8,350	8,285	8,285			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,743,175	5,430,917	5,430,917			
Liabilities	17	Accounts payable and accrued expenses	686	4,170			
	18	Grants payable	229,887	45,000			
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	27,213	23,118			
23	Total liabilities (add lines 17 through 22)	257,786	72,288				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted	5,485,389	5,358,629			
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see page 17 of the instructions)	5,485,389	5,358,629				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,743,175	5,430,917				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,485,389
2	Enter amount from Part I, line 27a	2	-1,323,574
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,196,814
4	Add lines 1, 2, and 3	4	5,358,629
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,358,629

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SHORT TERM CAPITAL GAIN SALES - EXHIBITS 1 & 2	P	2009-01-01	2009-12-31
b LONG TERM CAPITAL GAIN SALES - EXHIBITS 1 & 2	P	2008-01-01	2009-12-31
c short term capital gain - Distribution exhibit 2	P	2009-01-01	2009-12-31
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,576,628		3,585,659	-9,031
b 1,153,626		1,387,009	-233,383
c 264			264
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-9,031
b			-233,383
c			264
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-242,150
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,689,335	8,015,622	0.210755
2007	1,764,936	10,277,855	0.171722
2006	1,549,964	10,746,443	0.144230
2005	1,799,830	12,279,058	0.146577
2004	1,073,314	11,882,749	0.090325

2 Total of line 1, column (d).	2	0.763609
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.152722
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	4,740,187
5 Multiply line 4 by line 3.	5	723,931
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,264
7 Add lines 5 and 6.	7	725,195
8 Enter qualifying distributions from Part XII, line 4.	8	1,235,982

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 843, with 2,107 overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).</p>	11		No
<p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		No
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.fayemcbeath.org</p>	13	Yes	
<p>14 The books are in care of US BANK NA Telephone no (414) 765-5135 Located at 777 E WISCONSIN AVE MILWAUKEE WI ZIP+4 532019668</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15</p>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p>	1b		No
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?</p>	1c		No
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__, 20__, 20__, 20__</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__, 20__, 20__, 20__</p>			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)</p>	3b		
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a		No
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?</p>	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,812,373
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,812,373
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,812,373
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	72,186
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,740,187
6	Minimum investment return. Enter 5% of line 5.	6	237,009

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	237,009
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	1,264
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,264
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	235,745
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	235,745
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	235,745

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,235,982
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,235,982
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,264
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,234,718

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				235,745
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.	489,617			
b From 2005.	1,208,729			
c From 2006.	1,024,902			
d From 2007.	1,273,783			
e From 2008.	1,293,212			
f Total of lines 3a through e.	5,290,243			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>1,235,982</u>				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2009 distributable amount.				235,745
e Remaining amount distributed out of corpus	1,000,237			
5 Excess distributions carryover applied to 2009 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,290,480			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).	489,617			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.	5,800,863			
10 Analysis of line 9				
a Excess from 2005.	1,208,729			
b Excess from 2006.	1,024,902			
c Excess from 2007.	1,273,783			
d Excess from 2008.	1,293,212			
e Excess from 2009.	1,000,237			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 SEE EXHIBIT 3
 101 W Pleasant Street Ste 210
 Milwaukee, WI 53212
 (414) 272-2626



b The form in which applications should be submitted and information and materials they should include
 SEE EXHIBIT 3

c Any submission deadlines
 See Exhibit 3

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 SEE EXHIBIT 4

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE EXHIBIT 5 101 W Pleasant Street Suite 210 Milwaukee, WI 53212	N/A	See Exhibit 5	See Exhibit 5	1,080,152
Total  3a				1,080,152
b <i>Approved for future payment</i>				
Total  3b				0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2009

Department of the Treasury
Internal Revenue Service

Name of organization

Faye McBeath Foundation US Bank NA

Employer identification number

39-6074450

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 Faye McBeath Foundation US Bank NA

Employer identification number
 39-6074450

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NORTHWEST MUTUAL FOUNDATION 720 EAST WISCONSIN AVENUE MILWAUKEE, WI 532024979	\$ 15,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization Faye McBeath Foundation US Bank NA	Employer identification number 39-6074450
---	---

Part II Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____

Name of organization Faye McBeath Foundation US Bank NA	Employer identification number 39-6074450
---	---

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** (Complete columns (a) through (e) and the following line entry.)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	

Additional Data

Software ID: 09000028
Software Version: 2009.03050
EIN: 39-6074450
Name: Faye McBeath Foundation US Bank NA

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Scott E Gelzer 101 W Pleasant Street Suite 210 Milwaukee, WI 53212	executive Director 40 00	91,736	0	11,680
Steven J Smith 101 W Pleasant Street Suite 210 Milwaukee, WI 53212	trustee 1 00	5,000	0	0
Sara E Aster 101 W Pleasant Street Suite 210 Milwaukee, WI 53212	chair 1 00	5,000	0	0
P Michael Mahoney 101 W Pleasant Street Suite 210 Milwaukee, WI 53212	vice-chair 1 00	5,000	0	0
Mary Kellner 101 W Pleasant Street Suite 210 milwaukee, WI 53212	secretary 1 00	5,000	0	0
Gregory Wesley 101 W Pleasant Street Suite 210 Milwaukee, WI 53212	Trustee 1 00	5,000	0	0
Sarah Dean 101 W Pleasant Street Suite 210 Milwaukee, WI 53212	Retired Executive Director 0 01	0	5,000	0

TY 2009 Accounting Fees Schedule

Name: Faye McBeath Foundation US Bank NA

EIN: 39-6074450

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit	6,500	1,625		4,875
Tax/Payroll Preparation Fee	2,745	686		2,059

TY 2009 Investments - Other Schedule

Name: Faye McBeath Foundation US Bank NA

EIN: 39-6074450

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Eaton Vance Large Cap Value	FMV	579,666	579,666
Fidelity Adv Diversified Intl	FMV	198,820	198,820
First American Small Cap Select Fd	FMV	204,288	204,288
First American Mid Cap Grwth Opp	FMV	202,591	202,591
t Rowe Price Small Cap Value Fund	FMV	98,659	98,659
LAUDUS INTL MRKTMASTERS INV FUND	FMV	318,429	318,429
blackrock fundamental growth fd inc	FMV	588,461	588,461
Amer Cent New Opport II CI Inv	FMV	102,073	102,073
FIRST AMERICAN INTERMEDIATE TERM BOND FUND	FMV	2,194,405	2,194,405
AMERICAN CENTY INTERNATIONAL BOND FUND	FMV	283,196	283,196
BARCLAYS IPATH DJ AIG COMMODITY	FMV	184,254	184,254
FIRST AMERICAN INTL SELECT FUND	FMV	112,945	112,945
ISHARES MSCI EMERGING MARKETS ETF	FMV	293,613	293,613

TY 2009 Other Assets Schedule

Name: Faye McBeath Foundation US Bank NA

EIN: 39-6074450

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INVESTMENT INCOME - Money Market	236		
Accrued interest income - Other	8,114	8,285	8,285

TY 2009 Other Expenses Schedule

Name: Faye McBeath Foundation US Bank NA

EIN: 39-6074450

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Expenses	23,935	0		23,703
Computer and Website	186	0		186
Custodial/INvestment Fees	1,379	1,761		0
Insurance - Director & Officer	725	725		0
Membership Dues	4,196	0		4,196
EXECUTIVE DIRECTOR EXPENSES	753	0		0

TY 2009 Other Income Schedule

Name: Faye McBeath Foundation US Bank NA

EIN: 39-6074450

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Proceeds from securities litigation	1,364	1,364	1,364

TY 2009 Other Increases Schedule**Name:** Faye McBeath Foundation US Bank NA**EIN:** 39-6074450

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	1,196,814

TY 2009 Other Liabilities Schedule

Name: Faye McBeath Foundation US Bank NA

EIN: 39-6074450

Description	Beginning of Year - Book Value	End of Year - Book Value
Retirement Benefits	27,213	23,118

TY 2009 Taxes Schedule

Name: Faye McBeath Foundation US Bank NA

EIN: 39-6074450

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	1,272	0		0

ACCT 2VD2 00001119300
 FROM 01/01/2009
 TO 12/31/2009

U S BANK, N A.
 MUTUAL FUND INCOME SCHEDULE
 FAYE MCBETH FOUNDATION *
 TRUST YEAR ENDING 12/31/2009

PAGE 48
 RDN 02/08/2010
 08 31 29 AM

TAX PREPARER 185
 TRUST ADMINISTRATOR 359
 INVESTMENT OFFICER 418

MUTUAL (FACTORED) FUNDS

AMERICAN CNTY INTL BD FDS - 025002306							
DATE OF TRANSACTION	09/16/09	12/31/09					SUB TOTAL
UNITS	19,639.11	19,639.11					
USGI NQ DIV-TC 1	0.18	0.07					0.25
NQ FORGN DIV-TC 501	9,516.93	3,574.25					13091.18
BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107							
DATE OF TRANSACTION	12/07/09						SUB TOTAL
UNITS	39,551.10						
DIVIDENDS-TC 5	3,558.97						3558.97
EATON VANCE LARGE CAP VALUE CL A - 277905808							
DATE OF TRANSACTION	03/09/09	06/11/09	09/10/09	12/31/09			SUB TOTAL
UNITS	75,015.35	52,621.25	48,545.28	34,627.63			
DIVIDENDS-TC 5	5,318.59	3,726.25	1,927.25	1,426.66			12398.75
FIDELITY AD INTL DISCOVERY CL A - 315910661							
DATE OF TRANSACTION	12/04/09	12/07/09					SUB TOTAL
UNITS	6,581.31	0.00					
FOREIGN DIV-TC 3	1,666.25	238.04					1904.29
DIVIDENDS-TC 5	346.74	49.54					396.28
FOREIGN TAXES-TC 299	-170.22	-24.32					-194.54
FIRST AMER PRIME OBLIG FUND CL Y - 31846V104							
DATE OF TRANSACTION	02/02/09	03/02/09	04/01/09	05/01/09	06/01/09	07/01/09	SUB TOTAL
	08/03/09	09/01/09					
UNITS	0.00	0.00	0.00	0.00	0.00	0.00	
USGI NQ DIV-TC 1	19.76	9.16	8.70	8.13	7.15	3.56	57.38
NQ DOM DIVS-TC 502	147.40	68.30	64.94	60.68	53.30	26.52	427.94
	6.22	0.58					
FIRST AMER MID CAP VALUE FD CL Y - 318530763							
DATE OF TRANSACTION	12/28/09						SUB TOTAL
UNITS	10,194.02						
DIVIDENDS-TC 5	2,607.35						2607.35
USGI QUAL DIV-TC 500	1.30						1.30
FIRST AMER SHORT TERM BOND FD CL Y - 318530797							
DATE OF TRANSACTION	02/02/09	02/28/09	04/01/09	04/30/09	06/01/09	07/01/09	SUB TOTAL
UNITS	0.00	0.00	0.00	0.00	0.00	0.00	
USGI NQ DIV-TC 1	267.35	316.07	386.89	392.96	392.87	104.79	1860.93
NQ DOM DIVS-TC 502	7,958.81	9,409.17	11,517.34	11,698.24	11,695.58	3,119.53	55398.67
FIRST AMER INTERMD TERM BD FD CL Y - 318530813							
DATE OF TRANSACTION	07/01/09	07/31/09	09/01/09	10/01/09	11/02/09	11/30/09	SUB TOTAL
	12/31/09						
UNITS	0.00	0.00	0.00	0.00	0.00	0.00	
USGI NQ DIV-TC 1	17.28	49.06	48.12	50.64	50.47	49.63	331.59
NQ DOM DIVS-TC 502	6,620.28	8,711.06	8,545.08	8,951.36	8,962.30	8,812.37	58860.80
	8,218.35						
FIRST AMERICAN INTL SELECT FD CL Y - 31853P743							
DATE OF TRANSACTION	12/28/09						SUB TOTAL
UNITS	12,507.74						
FOREIGN DIV-TC 3	541.40						541.40
DIVIDENDS-TC 5	11.53						11.53
FOREIGN TAXES-TC 299	-132.58						-132.58
USGI QUAL DIV-TC 500	1.16						1.16
FIRST AMER INFLATION PRO SEC CL Y - 31853P792							
DATE OF TRANSACTION	02/02/09						SUB TOTAL
UNITS	0.00						
USGI NQ DIV-TC 1	38.33						38.33
NONTAX DIVS-TC 4	24.87						24.87
NQ DOM DIVS-TC 502	31.66						31.66
ISHARES MSCI EMERGING MKTS E T F - 454287234							
DATE OF TRANSACTION	06/25/09	12/24/09	12/31/09				SUB TOTAL
UNITS	8,480.00	7,075.00	7,075.00				
FOREIGN DIV-TC 3	2,127.80	2,318.04	86.23				4532.07
FOREIGN TAXES-TC 299	-268.00	-291.96	-10.86				-570.82
FOREIGN TAXES-TC 499	-34.18	-37.24	-1.39				-72.81
NQ FORGN DIV-TC 501	24.38	26.55	0.99				51.92

ACCT 2VD2 00001119300
 FROM 01/01/2009
 TO 12/31/2009

U.S. BANK, N A
 MUTUAL FUND INCOME SCHEDULE
 FAYE MCBEATH FOUNDATION *
 TRUST YEAR ENDING 12/31/2009

PAGE 49
 RUN 02/08/2010
 08:21 29 AM

TAX PREPARER 185
 TRUST ADMINISTRATOR 359
 INVESTMENT OFFICER: 418

MUTUAL (FACTORED) FUNDS

ISHARES MSCI EMERGING MKTS E T F - 464287234 CONTINUED
 NQ DOM DIVS-TC 502 246.97 269.05 10.01

526.03

T ROWE PRICE SM CAP VAL ADV - 77957Q202

DATE OF TRANSACTION 12/11/09 12/16/09

SUB TOTAL

UNITS 3,773.00 0.00
 DIVIDENDS-TC 5 647.45 206.02
 NQ DOM DIVS-TC 502 182.62 56.11

853.47
 240.73

LAUDUS INTL MKTMASTERS INV FUND - 808509889

DATE OF TRANSACTION 12/16/09

SUB TOTAL

UNITS 19,876.96
 FOREIGN DIV-TC 3 4,102.23
 FOREIGN TAXES-TC 299 -540.28

4102.23
 -540.28

TOTAL

USGI NQ DIV-TC 1 2,288.48
 FOREIGN DIV-TC 3 11,079.99
 NONTAX DIVS-TC 4 24.87
 DIVIDENDS-TC 5 19,826.35
 FOREIGN TAXES-TC 299 -1,438.22
 FOREIGN TAXES-TC 499 -72.81
 USGI QUAL DIV-TC 500 2.46
 NQ FORGN DIV-TC 501 13,143.10
 NQ DOM DIVS-TC 502 115,505.83

ACCT 2VD2 00001119300
 FROM 01/01/2009
 TO 12/31/2009

U S BANK, N A.
 STATEMENT OF CAPITAL GAINS AND LOSSES
 FAYE MCBEATH FOUNDATION *

PAGE 50

RUN 02/08/2010
 08 21:29 AM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 185
 TRUST ADMINISTRATOR 359
 INVESTMENT OFFICER 418

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
175.0000 AMERICAN CENTY INTL BD FDS - 025082306 - MINOR = 99						
SOLD		06/16/2009	2467.50			
ACQ	175.0000	06/08/2009	2467.50	2455.25	12.25	ST
3210.2730 AMER CENT NEW OPPORTU II CL INV - 025083338 - MINOR = 98						
SOLD		10/16/2009	20000.00			
ACQ	3210.2730	05/14/2008	20000.00	26195.83	-6195.83	LT15
1938.6110 AMER CENT NEW OPPORTU II CL INV - 025083338 - MINOR = 98						
SOLD		12/18/2009	12000.00			
ACQ	1565.8300	05/14/2008	9692.49	12777.17	-1084.68	LT15
	372.7810	06/08/2009	2307.51	1953.37	354.14	ST
4901.2440 BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107 - MINOR = 98						
SOLD		03/18/2009	67000.00			
ACQ	4901.2440	10/06/2008	67000.00	80086.33	-13086.33	ST
13655.1010 BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107 - MINOR = 98						
SOLD		06/08/2009	216843.00			
ACQ	13655.1010	10/06/2008	216843.00	223124.35	-6281.35	ST
521.5120 BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107 - MINOR = 98						
SOLD		06/16/2009	8000.00			
ACQ	521.5120	10/06/2008	8000.00	8521.51	-521.51	ST
491.1590 BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107 - MINOR = 98						
SOLD		06/24/2009	7500.00			
ACQ	491.1590	10/06/2008	7500.00	8025.54	-525.54	ST
3263.7080 BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107 - MINOR = 98						
SOLD		07/13/2009	50000.00			
ACQ	3263.7080	10/06/2008	50000.00	53328.99	-3328.99	ST
1633.9870 BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107 - MINOR = 98						
SOLD		10/09/2009	30000.00			
ACQ	1633.9870	10/06/2008	30000.00	26699.35	3300.65	LT15
1612.9030 BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107 - MINOR = 98						
SOLD		10/16/2009	30000.00			
ACQ	1612.9030	10/06/2008	30000.00	26354.83	3645.17	LT15
6023.9740 BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107 - MINOR = 98						
SOLD		12/07/2009	113070.00			
ACQ	6023.9740	10/06/2008	113070.00	98431.73	14638.27	LT15
2989.4180 BLACKROCK FUNDAMENTAL GROWTH FD INC - 09251R107 - MINOR = 98						
SOLD		12/18/2009	56500.00			
ACQ	2989.4180	10/06/2008	56500.00	48847.09	7652.91	LT15
5411.9550 EATON VANCE LARGE CAP VALUE CL A - 277905808 - MINOR = 98						
SOLD		03/18/2009	67000.00			
ACQ	454.9580	12/24/2007	5632.38	10432.18	-4799.80	LT15
	4956.9970	02/27/2008	61367.62	107814.68	-46447.06	LT15
16980.1400 EATON VANCE LARGE CAP VALUE CL A - 277905808 - MINOR = 98						
SOLD		06/08/2009	241967.00			
ACQ	451.1870	02/27/2008	6429.41	9813.32	-3383.91	LT15
	16528.9530	06/27/2005	235537.59	288264.94	-52727.35	LT15
581.3950 EATON VANCE LARGE CAP VALUE CL A - 277905808 - MINOR = 98						
SOLD		06/16/2009	8000.00			
ACQ	581.3950	06/27/2005	8000.00	10139.53	-2139.53	LT15
551.0650 EATON VANCE LARGE CAP VALUE CL A - 277905808 - MINOR = 98						
SOLD		06/24/2009	7500.00			
ACQ	551.0650	06/27/2005	7500.00	9610.57	-2110.57	LT15
2945.5080 EATON VANCE LARGE CAP VALUE CL A - 277905808 - MINOR = 98						
SOLD		07/13/2009	40000.00			
ACQ	2945.5080	06/27/2005	40000.00	51369.66	-11369.66	LT15
1855.2880 EATON VANCE LARGE CAP VALUE CL A - 277905808 - MINOR = 98						
SOLD		10/09/2009	30000.00			
ACQ	1855.2880	06/27/2005	30000.00	32356.22	-2356.22	LT15
1822.6000 EATON VANCE LARGE CAP VALUE CL A - 277905808 - MINOR = 98						
SOLD		10/16/2009	30000.00			
ACQ	1822.6000	06/27/2005	30000.00	31786.14	-1786.14	LT15
6836.1550 EATON VANCE LARGE CAP VALUE CL A - 277905808 - MINOR = 98						
SOLD		12/07/2009	113070.00			
ACQ	6836.1550	06/27/2005	113070.00	119222.55	-6152.55	LT15
3403.6140 EATON VANCE LARGE CAP VALUE CL A - 277905808 - MINOR = 98						
SOLD		12/18/2009	56500.00			
ACQ	3403.6140	06/27/2005	56500.00	59359.03	-2859.03	LT15
1285.1060 FIDELITY AD INTL DISCOVERY CL A - 315910661 - MINOR = 98						
SOLD		06/08/2009	32269.00			
ACQ	1285.1060	05/14/2008	32269.00	51789.77	-19520.77	LT15
162.5360 FIDELITY AD INTL DISCOVERY CL A - 315910661 - MINOR = 98						
SOLD		06/16/2009	4000.00			
ACQ	162.5360	05/14/2008	4000.00	6550.20	-2550.20	LT15
102.3750 FIDELITY AD INTL DISCOVERY CL A - 315910661 - MINOR = 98						
SOLD		06/24/2009	2500.00			
ACQ	102.3750	05/14/2008	2500.00	4125.71	-1625.71	LT15
828.5000 FIDELITY AD INTL DISCOVERY CL A - 315910661 - MINOR = 98						
SOLD		07/13/2009	20000.00			
ACQ	828.5000	05/14/2008	20000.00	33388.55	-13388.55	LT15
158.8310 FIRST AMER MID CAP VALUE FD CL Y - 318530763 - MINOR = 98						
SOLD		06/24/2009	2500.00			
ACQ	158.8310	06/23/2005	2500.00	3765.88	-1265.88	LT-W
CHANGED 01/12/10 CAT						
1412.5000 FIRST AMER MID CAP VALUE FD CL Y - 318530763 - MINOR = 98						
SOLD		12/18/2009	28250.00			
ACQ	1412.5000	06/23/2005	28250.00	33490.38	-5240.38	LT15

ACCT 2VD2 00001119300
 FROM 01/01/2009
 TO 12/31/2009

U S BANK, N A
 STATEMENT OF CAPITAL GAINS AND LOSSES
 FAYE MCREATH FOUNDATION *

PAGE 51
 ROW 02/08/2010
 08:21:29 AM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 185
 TRUST ADMINISTRATOR 359
 INVESTMENT OFFICER 418

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
23835.3200 FIRST AMER SHORT TERM BOND FD CL Y - 318530797 - MINOR = 99						
SOLD		03/18/2009	220000.00			
ACQ	23835.3200	10/03/2008	220000.00	229295.78	-9295.78	ST
CHANGED 01/09/10 CAT						
284428.5760 FIRST AMER SHORT TERM BOND FD CL Y - 318530797 - MINOR = 99						
SOLD		06/08/2009	2727670.04			
ACQ	258382.9360	10/03/2008	2477892.35	2485643.84	-7751.49	ST
	16942.0880	12/16/2008	162474.62	154173.00	8301.62	ST
	9103.5520	03/02/2009	87303.06	84572.00	2731.06	ST
1978.9750 FIRST AMER INTERMD TERM BD FD CL Y - 318530813 - MINOR = 99						
SOLD		06/16/2009	18543.00			
ACQ	1978.9750	06/08/2009	18543.00	18285.73	257.27	ST
2132.1960 FIRST AMER INTERMD TERM BD FD CL Y - 318530813 - MINOR = 99						
SOLD		06/24/2009	20000.00			
ACQ	2132.1960	06/08/2009	20000.00	19701.49	298.51	ST
10471.2040 FIRST AMER INTERMD TERM BD FD CL Y - 318530813 - MINOR = 99						
SOLD		07/13/2009	100000.00			
ACQ	10471.2040	06/08/2009	100000.00	96753.93	3246.07	ST
4500.0000 FIRST AMER INTERMD TERM BD FD CL Y - 318530813 - MINOR = 99						
SOLD		10/26/2009	45000.00			
ACQ	4500.0000	06/08/2009	45000.00	41580.00	3420.00	ST
1485.1490 FIRST AMER INTERMD TERM BD FD CL Y - 318530813 - MINOR = 99						
SOLD		12/21/2008	15000.00			
ACQ	1485.1490	06/08/2009	15000.00	13722.78	1277.22	ST
1986.0970 FIRST AMER INTERMD TERM BD FD CL Y - 318530813 - MINOR = 99						
SOLD		12/24/2009	20000.00			
ACQ	1986.0970	06/08/2009	20000.00	18351.54	1648.46	ST
9481.1220 FIRST AMER INFLATION PRO SEC CL Y - 31853P792 - MINOR = 99						
SOLD		03/02/2009	84950.85			
ACQ	9481.1220	10/02/2006	84950.85	91966.88	-7016.03	LT15
92.5930 FIRST AMER MID CAP GRWTH OPP FD CL Y - 318941598 - MINOR = 98						
SOLD		06/24/2009	2500.00			
ACQ	92.5930	12/01/1986	2500.00	2997.67	-497.67	LT15
CHANGED 01/12/10 CAT						
839.7740 FIRST AMER MID CAP GRWTH OPP FD CL Y - 318941598 - MINOR = 98						
SOLD		12/18/2009	28250.00			
ACQ	839.7740	12/01/1986	28250.00	27187.41	1062.59	LT15
1405.0000 ISHARES MSCI EMERGING MKTS E T F - 464287234 - MINOR = 94						
SOLD		12/18/2009	56296.90			
ACQ	1405.0000	06/08/2009	56296.90	46084.00	10212.90	ST
694.9270 T ROWE PRICE SM CAP VAL ADV - 77957Q202 - MINOR = 98						
SOLD		10/16/2009	20000.00			
ACQ	694.9270	10/02/2006	20000.00	27136.90	-7136.90	LT15
417.3910 T ROWE PRICE SM CAP VAL ADV - 77957Q202 - MINOR = 98						
SOLD		12/18/2009	12000.00			
ACQ	9.2060	10/02/2006	264.67	359.49	-94.82	LT-W
	199.8850	10/02/2006	5746.70	7805.51	-2058.81	LT15
	173.0300	12/18/2007	4974.62	6094.10	-1119.48	LT15
	35.2700	12/12/2008	1014.01	785.47	228.54	LT15
2744.7820 LAODUS INTL MKRTMASTERS INV FOND - 808509889 - MINOR = 98						
SOLD		06/08/2009	35243.00			
ACQ	2744.7820	10/03/2007	35243.00	67411.85	-32168.85	LT15
319.7440 LAODUS INTL MKRTMASTERS INV FOND - 808509889 - MINOR = 98						
SOLD		06/16/2009	4000.00			
ACQ	319.7440	10/03/2007	4000.00	7852.91	-3852.91	LT15
201.7760 LAODUS INTL MKRTMASTERS INV FOND - 808509889 - MINOR = 98						
SOLD		06/24/2009	2500.00			
ACQ	201.7760	10/03/2007	2500.00	4955.62	-2455.62	LT15
1623.3770 LAODUS INTL MKRTMASTERS INV FOND - 808509889 - MINOR = 98						
SOLD		07/13/2009	20000.00			
ACQ	1623.3770	10/03/2007	20000.00	39870.14	-19870.14	LT15
.0000 SECURITIES LITIGATION PROCEEDS FROM CARDINAL HEALTH INC - SEC LIT CARD						
SOLD		09/14/2009	396.48			
ACQ		12/31/2006	396.48		396.48	LT15
ADDED 10/07/09 CAT						
.0000 SECURITIES LITIGATION PROCEEDS FROM EL PASO CORP - SEC LIT EL P						
SOLD		04/09/2009	594.02			
ACQ		12/31/2006	594.02		594.02	LT15
ADDED 07/02/09 CAT						
.0000 SECURITIES LITIGATION PROCEEDS - SEC LITIGATI						
SOLD		01/27/2009	152.08			
ACQ		12/31/2006	152.08		152.08	LT15
ADDED 03/10/09 CAT						
.0000 SECURITIES LITIGATION PROCEEDS - SEC LITIGATI						
SOLD		10/16/2009	220.87			
ACQ		12/31/2006	220.87		220.87	LT15
ADDED 11/05/09 CAT						
TOTALS			4730253.74	4972668.69		

ACCT 2VD2 000011119300
 FROM 01/01/2009
 TO 12/31/2009

U S BANK, N.A.
 STATEMENT OF CAPITAL GAINS AND LOSSES
 PAYE MCBEATH FOUNDATION
 TRUST YEAR ENDING 12/31/2009

PAGE 52
 RUN 02/08/2010
 08 21 29 AM

TAX PREPARER 185
 TRUST ADMINISTRATOR: 359
 INVESTMENT OFFICER: 418

LEGEND: F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION SHARES DATE SALES PRICE COST BASIS GAIN/LOSS TERM

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-9031.48	0.00	-232022.77	0.00	-1360.70	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	0.00			0.00
	-9031.48	0.00	-232022.77	0.00	-1360.70	0.00
=====						
STATE						
SUBTOTAL FROM ABOVE	-9031.48	0.00	-232022.77	0.00	-1360.70	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	0.00			0.00
	-9031.48	0.00	-232022.77	0.00	-1360.70	0.00
	=====	=====	=====	=====	=====	=====

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
WISCONSIN	0.00	0.00

	<u>Cost</u>	<u>Proceeds</u>
Short term	3,585,659	3,576,628
Long term	1,387,009	1,153,626
Total	<u>4,972,669</u>	<u>4,730,254</u>

FAYE McBEATH FOUNDATION
December 31, 2009

NET GAIN OR (LOSS) FROM SALE OF ASSETS NO ON LINE 10			
	BOOK COST	PROCEEDS	BOOK GAIN(LOSS)
A/C # 000011119300 - pg 37 of 37	6,756,791	6,538,386	(218,405)
A/C # 000011119302 - pg 9 of 9	54,970	54,970	-
			<u>(218,405)</u>
Short Term Capital Gain - pg 37 of 37			264
Long Term Capital Gain - pg 37 of 37			-
Current Year Accrual - Short Term			-
Current Year Accrual - Long Term			-
Prior Year accrual			-
Capital Gain Net Income - Book			<u><u>(218,141)</u></u>

CAPITAL GAIN NET INCOME			
	TAX COST	PROCEEDS	TAX GAIN(LOSS)
Realized Gain - Exhibit 1 page 52	4,972,669	4,730,254	(242,415)
Short Term Capital Gain -page 37 of 37			264
Long Term Capital Gain - Exhibit 1 page 49			
GN DIST 1250	-		
Current Year Accrual	-		
Prior Year Accrual	-		
Total GN DIST 1250	<u>-</u>	-	
GN DIST 15%	-		
Current Year Accrual	-		
Prioy Year Accrual	-		
Adjustment	-		
Total GN DIST 15%	<u>-</u>	-	
Total Long Term Capital Gain			-
Capital Gain Net Income - Tax			<u><u>(242,151)</u></u>


 00-F-A-H-QH-007-01 000339L1 3339
 0209323-CO-00359-01 Page 32 of 37

 ACCOUNT NUMBER: 000011119300
 FAYE MCBEATH FOUNDATION

 This statement is for the period from
 January 1, 2009 to December 31, 2009

SALE/MATURITY SUMMARY

Date Posted	Description	Book Value	Proceeds	Estimated Gain/Loss
Cash and Equivalents				
	First Amer Prime Oblig Fund CI Y FAIXX			
	Combined Sales For The Period 1/1/09 - 12/31/09	- 1,809,232.24	1,809,232.24	
	Total Cash and Equivalents	- \$1,809,232.24	\$1,809,232.24	\$0.00
Taxable Bonds				
	American Centy Intl Bd Fds AIDIX			
06/17/09	Sold 175 Shares Trade Date 6/16/09 175 Shares At 14.10 USD	- 2,455.25	2,467.50	12.25
	First Amer Inflation Pro Sec CI Y FYIPX			
03/03/09	Sold 9,481.122 Shares Trade Date 3/2/09 9,481.122 Shares At 8.96 USD	- 92,326.03	84,950.25	- 7,375.78
	First American Intermediate Term Bond Fund CI Y FINIX			
06/17/09	Sold 1,973.975 Shares Trade Date 6/16/09 1,973.975 Shares At 9.37 USD	- 13,285.73	18,543.00	257.27
06/25/09	Sold 2,132.136 Shares Trade Date 6/24/09 2,132.136 Shares At 9.38 USD	- 19,701.49	20,000.00	298.51
07/14/09	Sold 10,471.204 Shares Trade Date 7/13/09 10,471.204 Shares At 9.55 USD	96,753.93	100,000.00	3,246.07
10/27/09	Sold 4,500 Shares Trade Date 10/26/09 4,500 Shares At 10.00 USD	- 41,580.00	45,000.00	3,420.00
12/22/09	Sold 1,485.149 Shares Trade Date 12/21/09 1,485.149 Shares At 10.10 USD	- 13,722.73	15,000.00	1,277.27



THE
PRIVATE CLIENT
RESERVE



00-F-A-H-QH-007-01 003339L1 3339
0209323-00-00359-01 Page 33 of 57

ACCOUNT NUMBER: 000011119300
FAYE MCBETH FOUNDATION

Exhibit 2

This statement is for the period from
January 1, 2009 to December 31, 2009

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Book Value	Proceeds	Estimated Gain/Loss
12/28/09	Sold 1,986,097 Shares Trade Date 12/24/09 1,986,097 Shares At 10.07 USD	- 18,351.54	20,000.00	1,648.46
	Total First American Intermediate Term	- \$208,395.47	\$218,543.00	\$10,147.53
	First American Short Term Bond Fund CI Y FLTIX			
03/19/09	Sold 23,835.32 Shares Trade Date 3/18/09 23,835.32 Shares At 9.23 USD	- 228,455.26	220,000.00	- 8,455.26
06/09/09	Sold 284,428.576 Shares Trade Date 6/8/09 284,428.576 Shares At 9.59 USD	- 2,726,172.07	2,727,670.04	1,497.07
	Total First American Short Term Bond Fund	- \$2,954,626.23	\$2,947,670.04	- \$6,956.19
	Total Taxable Bonds	- \$3,258,304.96	\$3,253,631.39	- \$4,673.59
	Stocks			
	Amer Cent New Opportu II CI Inv ANOIX			
10/19/09	Sold 3,210,273 Shares Trade Date 10/16/09 3,210,273 Shares At 6.23 USD	- 18,938.89	20,000.00	1,061.11
12/21/09	Sold 1,938,611 Shares Trade Date 12/18/09 1,938,611 Shares At 6.19 USD	- 11,436.76	12,000.00	563.24
	Total Amer Cent New Opportu II CI Inv	- \$30,375.65	\$32,000.00	\$1,624.35
	Blackrock Fundamental Growth Fd Inc MDFGX			
03/19/09	Sold 4,901,244 Shares Trade Date 3/18/09 4,901,244 Shares At 13.67 USD	- 80,086.33	67,000.00	- 13,086.33



00-F-A-H-QH-097-01 003339L1 3339
0209323-00-00350-01 Page 34 of 37

ACCOUNT NUMBER: 000011119300
FAYE MCBEATH FOUNDATION

This statement is for the period from
January 1, 2009 to December 31, 2009

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Book Value	Proceeds	Estimated Gain/Loss
06/09/09	Sold 13,655,101 Shares Trade Date 6/8/09 13,655,101 Shares At 15.32 USD	- 220,124.35	210,347.00	- 9,781.35
06/17/09	Sold 521,512 Shares Trade Date 6/16/09 521,512 Shares At 15.34 USD	- 8,521.51	8,000.00	- 521.51
06/25/09	Sold 491,159 Shares Trade Date 6/24/09 491,159 Shares At 15.27 USD	- 8,025.54	7,500.00	- 525.54
07/14/09	Sold 3,293,708 Shares Trade Date 7/13/09 3,293,708 Shares At 15.32 USD	- 53,328.99	50,000.00	- 3,328.99
10/13/09	Sold 1,633,987 Shares Trade Date 10/9/09 1,633,987 Shares At 18.26 USD	- 29,839.35	30,000.00	1,300.65
10/19/09	Sold 1,612,903 Shares Trade Date 10/15/09 1,612,903 Shares At 18.30 USD	- 29,354.33	30,000.00	3,645.17
12/08/09	Sold 6,023,974 Shares Trade Date 12/7/09 6,023,974 Shares At 16.77 USD	- 98,431.73	113,070.00	14,638.27
12/21/09	Sold 2,989,416 Shares Trade Date 12/18/09 2,989,416 Shares At 13.90 USD	- 41,547.03	58,500.00	7,952.91
Total Blackrock Fundamental Growth Fd Inc		- \$573,419.72	\$570,310.00	\$5,490.28
Eaton Vance Large Cap Value Cl A EHSTX				
02/19/09	Sold 5,411,355 Shares Trade Date 3/13/09 5,411,355 Shares At 12.33 USD	- 89,446.83	87,000.00	- 2,446.83
06/09/09	Sold 15,300,14 Shares Trade Date 5/8/09 15,300,14 Shares At 14.25 USD	- 211,093.02	241,987.00	79,031.02
06/17/09	Sold 531,395 Shares Trade Date 6/16/09 531,395 Shares At 13.73 USD	- 10,862.72	3,200.00	- 2,982.72



THE
PRIVATE CLIENT
RESERVE



00-F-A-H-OP-007-01 003339L1 3339
0209323-00-00359-01 Page 35 of 37
ACCOUNT NUMBER: 000011119300
FAYE MCBEATH FOUNDATION

Exhibit 2

This statement is for the period from
January 1, 2009 to December 31, 2009

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Book Value	Proceeds	Estimated Gain/Loss
06/25/09	Sold 551,065 Shares Trade Date 6/24/09 551,065 Shares At 13.61 USD	- 10,125.43	7,500.00	- 2,625.43
07/14/09	Sold 2,945,508 Shares Trade Date 7/13/09 2,945,508 Shares At 13.58 USD	- 54,121.62	40,000.00	- 14,121.62
10/13/09	Sold 1,355,288 Shares Trade Date 10/9/09 1,355,288 Shares At 16.17 USD	- 34,089.60	30,000.00	- 4,089.60
10/19/09	Sold 1,822.6 Shares Trade Date 10/16/09 1,822.6 Shares At 16.46 USD	- 33,488.98	30,000.00	- 3,488.98
12/08/09	Sold 6,836,155 Shares Trade Date 12/7/09 6,836,155 Shares At 10.54 USD	- 125,669.50	113,070.00	- 12,599.50
12/21/09	Sold 3,403,614 Shares Trade Date 12/18/09 3,403,614 Shares At 16.60 USD	- 62,538.99	56,500.00	- 6,038.99
	Total Eaton Vance Large Cap Value Cl A	- \$742,095.69	\$594,037.00	- \$148,058.69
Fidelity Ad Intl Discovery Cl A FAIDX				
06/09/09	Sold 1,285,106 Shares Trade Date 6/8/09 1,285,106 Shares At 25.11 USD	- 51,789.77	32,269.00	- 19,520.77
06/17/09	Sold 162,536 Shares Trade Date 6/16/09 162,536 Shares At 24.61 USD	- 6,550.20	4,000.00	- 2,550.20
09/25/09	Sold 102,375 Shares Trade Date 6/24/09 102,375 Shares At 24.42 USD	- 4,125.71	2,500.00	- 1,625.71
07/14/09	Sold 826.5 Shares Trade Date 7/13/09 826.5 Shares At 24.14 USD	- 33,358.55	20,000.00	- 13,358.55
12/07/09	ST Capital Gains		263.25	263.25
	Total Fidelity Ad Intl Discovery Cl A	- \$95,854.23	\$59,032.25	- \$36,821.98

First American Mid Cap Grwth Opp Fd
Cl Y
FISGX



This statement is for the period from
 January 1, 2009 to December 31, 2009

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Book Value	Proceeds	Estimated Gain/Loss
06/25/09	Sold 92,593 Shares Trade Date 6/24/09 92,593 Shares At 27.00 USD	- 2,075.30	2,500.00	424.10
12/21/09	Sold 839,774 Shares Trade Date 12/18/09 839,774 Shares At 33.64 USD	- 18,627.42	28,250.00	9,422.58
Total First American Mid Cap Grwth Opp Fd		- \$20,903.32	\$30,750.00	\$9,446.68
First American Mid Cap Value Fund				
CI Y				
FSEIX				
06/25/09	Sold 158,831 Shares Trade Date 6/24/09 158,831 Shares At 15.74 USD	- 3,107.10	2,500.00	- 607.10
12/21/09	Sold 1,412.5 Shares Trade Date 12/18/09 1,412.5 Shares At 20.00 USD	- 27,631.72	28,250.00	618.28
Total First American Mid Cap Value Fund		- \$30,738.82	\$30,750.00	\$11.18
Ishares Msci Emerging Mkts E T F				
EEM				
12/23/09	Sold 1,405 Shares Trade Date 12/18/09 Sold Through Unw/Ser Brokerage Services Paid 70.25 USD Brokerage Paid 1.45 USD Sec Fee Sold On The Over The Counter 1,405 Shares At 40.12 USD	- 45,064.60	56,298.90	10,212.90
Laudus Intl Mrktmasters Inv Fund				
SWOIX				
06/09/09	Sold 2,744,782 Shares Trade Date 6/3/09 2,744,782 Shares At 12.84 USD	- 66,497.84	35,243.00	- 31,254.84
06/17/09	Sold 319,744 Shares Trade Date 6/16/09 319,744 Shares At 12.51 USD	- 7,746.44	4,000.00	- 3,746.44
06/25/09	Sold 201,776 Shares Trade Date 6/24/09 201,776 Shares At 12.39 USD	- 4,638.43	2,500.00	- 2,338.43
07/14/09	Sold 1,623,377 Shares Trade Date 7/13/09 1,623,377 Shares At 12.32 USD	- 39,329.56	20,000.00	- 19,329.56



THE PRIVATE CLIENT RESERVE



00 F-A -H-QH 007-01 003339L1 3338
0209323-00-00359-01 Page 37 of 37

ACCOUNT NUMBER: 000011119300
FAYE MCBEATH FOUNDATION

This statement is for the period from
January 1, 2009 to December 31, 2009

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Book Value	Proceeds	Estimated Gain/Loss
	Total Laudus Intl Mrktmasters Inv Fund	- \$118,462.27	\$61,743.00	- \$56,719.27
	T Rowe Price Sm Cap Val Adv PASVX			
10/19/09	Sold 694,927 Shares Trade Date 10/16/09 694,927 Shares At 28.78 USD	- 19,567.05	20,000.00	432.95
12/16/09	ST Capital Gains		264.12	264.12
12/21/09	Sold 417,391 Shares Trade Date 12/18/09 417,391 Shares At 28.75 USD	- 11,753.01	12,000.00	246.99
	Total T Rowe Price Sm Cap Val Adv	- \$31,320.06	\$32,264.12	\$944.06
	Total Stocks	- \$1,689,253.76	\$1,475,786.27	- \$213,467.49
	Total Sales & Maturities	- \$6,756,790.98	\$6,538,649.90	- \$218,141.08

Entered on Income Tab of 3-1.01

SALE/MATURITY SUMMARY MESSAGES

Estimates should not be used for tax purposes



THE
PRIVATE CLIENT
RESERVE



ACCOUNT NUMBER: 000011119302
US BANK, TRUSTEE FOR FAYE MCBEATH
FOUNDATION - PARTNERS INVESTING
IN NURSING PROJECT

This statement is for the period from
January 1, 2009 to December 31, 2009

SALE/MATURITY SUMMARY

Date Posted	Description	Book Value	Proceeds	Estimated Gain/Loss
Cash and Equivalents				
	First Amer Prime Oblig Fund CI Y FAIXX			
	Combined Sales For The Period 1/1/09 - 12/31/09	- 54,970.32	54,970.32	
	Total Cash and Equivalents	- \$54,970.32	\$54,970.32	\$0.00
	Total Sales & Maturities	- \$54,970.32	\$54,970.32	\$0.00

SALE/MATURITY SUMMARY MESSAGES

Estimates should not be used for tax purposes



Grant Application Information 2009

Who qualifies for a grant?

Grants are awarded to nonprofit, tax-exempt 501(c)(3) organizations organized under the laws of the State of Wisconsin. Grants are made within the state of Wisconsin and principally to support programs having primary focus on the residents of the greater Milwaukee community including Milwaukee, Waukesha, Ozaukee and Washington counties.

What is the application process?

- Submittal of a letter of intent
- Communication with and from Foundation staff
- Formal invitation to submit a full proposal
- Submittal and review of a full proposal
- Notification of the Trustees' decision

Submittal of a Letter of Intent

Prepare a 1-2 page letter of intent that includes a brief description of the applicant organization, the program to be funded, the corresponding match between the Foundation's guidelines and the request, the amount requested and the estimated total project budget. Include the name and address of the organization, and the name, phone number and email address for a contact person. There are no deadlines for letters of intent. Letters will be considered as they are received; timing of actual response and any scheduling of a full proposal may vary.

Send the letter of intent to:

Scott Gelzer, Executive Director
 The Faye McBeath Foundation
 1020 N. Broadway, Suite 112, Milwaukee, WI 53202
info@fayemcbeath.org

Communication with and from Foundation staff

Upon receipt of a letter of intent, Foundation staff will formally respond by email or letter. Staff may contact you to discuss the project and in some cases, may schedule a site visit. If the request is outside the current program, geographical, or funding interests of the Foundation, a letter will be promptly sent informing you of this determination.

Formal invitation to submit a full proposal

Generally, applicants can expect a response to a letter of intent within 60 days of a letter's receipt. The final response will either be a decline of the letter or a formal invitation to submit a full proposal.

Submittal and review of a full proposal

If you are formally invited by McBeath staff to submit a full proposal, you will be asked to use the *Wisconsin Common Grant Application Form*. The Foundation requires that a volunteer serving on the Board sign the application. Staff will inform you of the deadline for submitting the full proposal. Meetings are scheduled with many applicants at this stage of review. If possible, a person serving on the Board of Directors of the applicant nonprofit should participate in the meeting.

Notification of the Trustees' decision

The Trustees meet four times each year to consider grant proposals – generally in February, May, September and December. Written notification of the Trustees' decision regarding a grant proposal will be sent within ten days of the Trustee meeting. Organizations awarded grants will receive written notification of grant conditions, payment dates and reporting requirements.

What areas does the McBeath Foundation fund?

Generally, the Foundation supports programs for children, aging & elders, health, health education, and civic and governmental affairs.

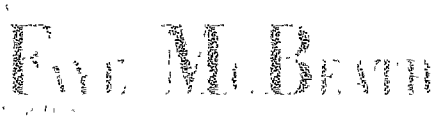
What types of grants does the Foundation award?

The majority of grants support specific programs. On occasion, operating grants are awarded. Capital grants are limited to projects with community-wide impact that reflect the program interests of the Foundation.

What is considered in reviewing full proposal?

Other grant-related information

- The Foundation does not award grants for annual fund drives, scholarships, support of individuals, sponsorship of fundraising events, or provide emergency funds.
- The Foundation does not consider or acknowledge general solicitation letters.
- Basic health sciences research is not funded by the Foundation.
- There are no published deadlines for grant proposals. Proposal deadlines are established based upon discussion with Foundation staff.
- Any discussion of the availability of funding in a subsequent year should be initiated by the grantee and discussed with staff at least 60 days in advance of a project anniversary.



Funding Interests 2009

The Foundation's Trustees are primarily interested in promising or established programs, operated by well-managed organizations. Benchmarks that will be applied to projects and organizations in all five interest areas are the following:

- ↻ Strength of proposal - Foundation guidelines match
- ↻ Quality and creativity in project design, implementation and evaluation
- ↻ Quality of the applicant nonprofit's leadership and organizational capacity
- ↻ Potential to stretch or leverage McBeath funds
- ↻ Specific interests of Trustees and/or staff

CHILDREN

The Foundation supports promising programs or established approaches promoting the welfare of children, particularly those living in poverty.

Specifically, the Foundation supports:

- ☐ Expanding opportunities for youth development, involving boys and/or girls, in programs that engage youth as resources.
- ☐ Building or renovating community playgrounds in Milwaukee.
- ☐ Strengthening parenting skills and resources for parents.

The highest priority in the children's area is on results-oriented education programs serving ages 1-13. Specific interests are efforts that:

- ↻ Improve or maintain reading skills, year round.
- ↻ Enhance staff development benefiting public and private school recruitment, retention and instructional improvement.
- ↻ Provide substantive enrichment programs for both before and after school time periods. Summer programs will also be considered.
- ↻ Improve parent involvement and build family engagement in education, as well as family literacy.
- ↻ Enhance high-performing schools, both private and public.

AGING & ELDERS

The Foundation supports promising programs or proven approaches for the challenges and opportunities involving adults aged 60 and older. Specifically, the Foundation supports:

- ☐ Enabling elders to remain in the community of choice to the greatest extent possible, with a particular interest in settings and services that help older adults “age in community”.
- ☐ Expanding opportunities for older adults, including projects that engage elders as resources in the community, improve access to and use of technology, and promote healthy aging.

HEALTH

The Foundation supports promising programs that will improve access to basic and preventive health services for underserved populations. The Foundation will place a higher priority on projects that link health and health education efforts. Specifically, the Foundation supports:

- ☐ Expanding and enhancing the quality and scope of community-based primary and rehabilitative health services, including dental and mental health.
- ☐ Reducing homelessness and hunger in the Milwaukee area.
- ☐ Promoting healthy family life and protecting children and adults from abuse and neglect.

HEALTH EDUCATION

The Foundation supports promising programs and fresh approaches in health education that lead to improved public health. Specifically, the Foundation supports:

- ☐ Enhancing community programs that promote healthy lifestyles among children, adults, and families.
- ☐ Supporting creative solutions addressing worker shortages and education of professionals in the health care field, with an emphasis on nursing.

CIVIC AND GOVERNMENTAL AFFAIRS

The Foundation is interested in building the capacity of nonprofit organizations and underwriting efforts to improve the effectiveness of local and regional government. Specifically, the Foundation’s interests encompass:

- ☐ Supporting projects for capacity-building of nonprofit and civic organizations, including:
 - ↳ The Nonprofit Management Funds of Milwaukee and Waukesha Counties.
 - ↳ Other projects of interest to the Trustees that are of timely importance.
- ☐ Underwriting planning, research, collaboration and other consensus-building strategies to improve community services and policies in Foundation priority areas.
- ☐ Building regional cooperation in areas of Foundation interest.

Agency/Purpose	Unpaid Balance 12/31/08	Grants Approved 2009	Grants Paid 2009	Grants Cancelled 2009	Grant Refunds 2009	Unpaid Balance 12/31/09
Public Policy Forum Toward Higher Quality Childhood Education	25,000	-	25,000	-	-	-
The Alma Center, Inc Batterer's Intervention & Pilot Intake Study	30,000	-	30,000	-	-	-
Center for Blind & Visually Impaired Children Program Director Position	30,000	-	30,000	-	-	-
Milwaukee County Department on Aging Connecting Caring Communities	25,000	-	25,000	-	-	-
Center for Veterans Issues, Ltd Year-end Gift	4,000	-	4,000	-	-	-
Greater Milwaukee Foundation Teach for America	50,000	-	50,000	-	-	-
The Campus Kitchen at Marquette University Year-end Gift	4,000	-	-	4,000	-	-
Planning Council for Health & Human Services Preparing, supporting and facilitating 3 additional meetings for "Idea Generation" for Library Services for the Blind	-	2,000	2,000	-	-	-
ABLE, Inc Social Marketing Partnership	-	6,500	6,500	-	-	-
Friends of Abused Families, Inc Child / Parent Supervised Visitation Site	-	20,000	15,000	-	-	5,000
Greater Milwaukee Foundation Community Conference Center	-	10,000	10,000	-	-	-
Greater Milwaukee Foundation Report Card on Charitable Giving	-	2,500	2,500	-	-	-
Layton Boulevard West Neighbors Senior Home Assessment and Repair Program (SHARP)	-	45,000	40,000 5,000	-	-	-
Marquette University Law School Safe Streets Initiative	-	30,000	30,000	-	-	-
Milwaukee Public Library Foundation Summer Reading Program	-	60,000	30,000 30,000	-	-	-
Parenting Network Program-Capacity Building	-	25,000	25,000	-	-	-
United Way of Greater Milwaukee Teen Pregnancy Prevention Collaborative Fund	-	50,000	50,000	-	-	-
UWM Foundation Helen Bader Institute for Nonprofit Management / ENTECH	-	25,000	25,000	-	-	-
Badger Association of the Blind Vision Rehabilitation for Underserved Seniors	-	15,000	15,000	-	-	-
Greater Milwaukee Foundation Camps for Kids Forever Fund	-	25,000	25,000	-	-	-
Greater Milwaukee Foundation Center for Neighborhood Enterprise - Violence Free Zone	-	35,000	35,000	-	-	-

Agency/Purpose	Unpaid Balance 12/31/08	Grants Approved 2009	Grants Paid 2009	Grants Cancelled 2009	Grant Refunds 2009	Unpaid Balance 12/31/09
Greater Milwaukee Foundation Student Conservation Association - Playground Initiative	-	7,500	7,500	-	-	-
Milwaukee Bar Association Foundation Milwaukee Justice Center	-	10,000	10,000	-	-	-
Partners Advancing Values in Education 2009 PAVE Summer Learning Initiative	-	75,000	75,000	-	-	-
Planned Parenthood of Wisconsin Colposcopy Services	-	25,000	25,000	-	-	-
Public Policy Forum Transforming the Adult Mental Health Care Delivery System	-	20,000	20,000	-	-	-
Wheelchair Recycling Program Equipment Advance Fund and Public Reimbursement Project	-	20,000	20,000	-	-	-
Wisconsin Center for Nursing PIN Expansion	-	25,000	25,000	-	-	-
WI FACETS Milwaukee IDEA Network	-	35,000	35,000	-	-	-
Oconomowoc Junior Woman's Club, Inc Imagination Station - Community Playground Project	-	1,500	1,500	-	-	-
Milwaukee Public Library Foundation Follow-up Evaluation of Summer Reading Program	-	2,000	2,000	-	-	-
Bread of Healing Clinic, Inc Free Clinic Capacity Study	-	2,000	2,000	-	-	-
Urban Anthropology, Inc Pilot Youth Enterprise Project	-	500	500	-	-	-
Neighborhood House of Milwaukee HVAC Repair	-	1,000	1,000	-	-	-
Medical College of Wisconsin Health education and outreach program at Family House Clinic	-	-	-	-	2,847.78	-
Danceworks IMAP Data Analysis and Report	-	1,500	1,500	-	-	-
ABLE, Inc Library Services Committee	-	20,000	20,000	-	-	-
Alzheimer's Association of Southeastern Wisconsin Long-term office space & community resource needs	-	20,000	20,000	-	-	-
Aurora Sinai Medical Center Improving access to Health Care Services	-	45,000	45,000	-	-	-
Betty Brinn Children's Museum Family Focus	-	10,000	10,000	-	-	-
Greater Milwaukee Foundation BoardStar	-	25,000	15,000	-	-	10,000
Milwaukee Public Schools Foundation, Inc Project Lead the Way	-	20,000	20,000	-	-	-

Agency/Purpose	Unpaid Balance 12/31/08	Grants Approved 2009	Grants Paid 2009	Grants Cancelled 2009	Grant Refunds 2009	Unpaid Balance 12/31/09
Milwaukee Riverkeeper Water Advocacy Institute for Seniors	-	10,000	10,000	-	-	-
Neighborhood House of Milwaukee International Learning Center Program	-	25,000	25,000	-	-	-
Pathfinders Drop-in Center for Homeless and Exploited Youth	-	35,000	35,000	-	-	-
Rebuilding Together Greater Milwaukee Emergency Home Repair	-	35,000	35,000	-	-	-
Riveredge Nature Center Natural Playground	-	5,000	5,000	-	-	-
Benedict Center Basic Human Needs	-	12,500	12,500	-	-	-
Benedict Center Reading and Library Services for Inmates	-	500	500	-	-	-
Columbia St. Mary's Dental Clinic Expansion	-	40,000	40,000	-	-	-
Greater Milwaukee Foundation Basic Human Needs	-	50,000	50,000	-	-	-
Greater Milwaukee Foundation Nonprofit Management Fund of Waukesha	-	2,500	2,500	-	-	-
Hope House of Milwaukee Protective Payee	-	25,000	25,000	-	-	-
InHealth Wisconsin Teaching Minute	-	30,000	30,000	-	-	-
My Home, Your Home, Inc Basic Human Needs	-	7,500	7,500	-	-	-
NAMI Waukesha, Inc Basic Human Needs	-	10,000	10,000	-	-	-
Penfield Children's Center Pediatric Behavior Center	-	30,000	30,000	-	-	-
S E T Ministry PEACE Program	-	20,000	-	-	-	20,000
St. Marcus School College Prep Center	-	20,000	20,000	-	-	-
Davidson Yell and Tell Foundation, Inc "Yell and Tell" Program	-	7,500	7,500	-	-	-
Danceworks, Inc Evaluation of Mad Hot Ballroom & IMAP Programs	-	1,500	1,500	-	-	-
FAYE MCBEATH GRANTS SUBTOTAL	168,000	1,084,000	1,213,000	4,000	2,848	35,000

Agency/Purpose		Unpaid Balance 12/31/08	Grants Approved 2009	Grants Paid 2009	Grants Cancelled 2009	Grant Refunds 2009	Unpaid Balance 12/31/09
Wisconsin Center for Nursing "Raising the Bar Initiative"	(PIN) Sub-Account	39,500	-	- 39,500	-	-	-
Wisconsin Center for Nursing "Raising the Bar Initiative" PIN Expansion	(PIN) Sub-Account	-	3,000	3,000	-	-	-
MCW, Center for Healthy Communities "Raising the Bar Initiative" Project Evaluation	(PIN) Sub-Account	12,387 10,000	-	12,387 -	-	-	- 10,000
GRANTS DEPENDANT ON EXTERNAL FUNDING		61,887	3,000	54,887			10,000
TOTAL FAYE MCBEATH GRANTS		229,887	1,087,000	1,267,887	4,000	2,848	45,000
Grants Approved in 2009			1,087,000				
Grants Cancelled in 2009			(4,000)				
Grants Returned in 2009			(2,848)				
			\$ 1,080,152				