Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Wisconsin Eastern Star Foundation

A Employer identification number: 39-6059144

Number and street (or P O box number if mail is not delivered to street address): 1361 Mockingbird Drive — Room/suite

B Telephone number (see page 10 of the instructions): 262-567-6468

City or town, state, and ZIP code: Oconomowoc WI 53066-2381

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 359,390

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	87,534			
	2 Check ▶☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	44	44		
	4 Dividends and interest from securities	11,073	11,073		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-5,056			
	b Gross sales price for all assets on line 6a 190,800				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	93,595	11,117	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,925	1,425	0	500
	c Other professional fees (attach schedule)	1,044	1,044	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	115	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings	1,918	959		959
	22 Printing and publications				
	23 Other expenses (attach schedule)	353	150	0	203
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,355	3,578	0	1,662
	25 Contributions, gifts, grants paid	14,574			14,574
	26 **Total expenses and disbursements.** Add lines 24 and 25	19,929	3,578	0	16,236
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	73,666			
	b **Net investment income** (if negative, enter -0-)		7,539		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	35		
	2	Savings and temporary cash investments	33,240	28,095	28,095
	3	Accounts receivable ▶ 2,534			
		Less allowance for doubtful accounts ▶ 0	316	2,534	2,534
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	118,454	159,726	139,785
	c	Investments—corporate bonds (attach schedule)	68,247	163,506	163,968
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	85,000	25,000	25,008
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	305,292	378,861	359,390
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ Due to Heyl Trust)	97	0	
	23	**Total liabilities** (add lines 17 through 22)	97	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	305,195	378,861	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	305,195	378,861	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	305,292	378,861	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	305,195
2	Enter amount from Part I, line 27a	2	73,666
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	378,861
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	378,861

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -5,056

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . **3** 383

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	23,466	277,646	0 084518
2007	50,320	254,457	0 197754
2006	23,569	215,693	0.109271
2005	23,692	216,787	0.109287
2004	9,039	219,027	0 041269

2	**Total** of line 1, column (d)	2	0.542099
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.108420
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	296,032
5	Multiply line 4 by line 3	5	32,096
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	75
7	Add lines 5 and 6	7	32,171
8	Enter qualifying distributions from Part XII, line 4	8	16,236

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	151
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	151
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	151
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	151
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Ruthann Watts Telephone no ▶ (262) 567-6468

Located at ▶ 1361 Mockingbird Drive Oconomowoc WI ZIP+4 ▶ 53066-2381

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20______ , 20______ , 20______ , 20______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0	0	0
	.00	0	0	0
	00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Provide financial assistance to persons showing need	13,874
2 Provide scholarships	700
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	268,430
b	Average of monthly cash balances	1b	30,685
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,425
d	**Total** (add lines 1a, b, and c)	1d	300,540
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	300,540
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,508
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	296,032
6	**Minimum investment return.** Enter 5% of line 5	6	14,802

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	14,802
2a	Tax on investment income for 2009 from Part VI, line 5	2a	151		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	151
3	Distributable amount before adjustments Subtract line 2c from line 1			3	14,651
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	14,651
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	14,651

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	16,236
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,236
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	16,236

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				14,651
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			0	
b	Total for prior years: 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 — 0				
b	From 2005 — 13,035				
c	From 2006 — 12,850				
d	From 2007 — 38,079				
e	From 2008 — 9,699				
f	**Total** of lines 3a through e	73,663			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 16,236				
a	Applied to 2008, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				14,651
e	Remaining amount distributed out of corpus	1,585			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	75,248			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	75,248			
10	Analysis of line 9				
a	Excess from 2005 — 13,035				
b	Excess from 2006 — 12,850				
c	Excess from 2007 — 38,079				
d	Excess from 2008 — 9,699				
e	Excess from 2009 — 1,585				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

Karen Carpenter 908 Hillpoint Ct Poynette WI 53955 (608) 635-8801

b The form in which applications should be submitted and information and materials they should include

Application form completed

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Grants are awarded to persons showing financial need

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Charlotte Roggenback 365 Sunset Dr Dousman WI 53118	None		Assistance	50
Chrystal Shinoe N3463 Stuve Rd Humbird WI 54746	None		Assistance	37
Claudia Regner 365 Sunset Dr Dousman WI 53118	None		Assistance	50
Colleen Dawson 317 Rockport Rd Janesville WI 53548	None		Assistance	139
Debbie Schultze 1014 7th Ave Grafton WI 53024	None		Assistance	1,825
Dorothy Hayes 400 W Main St Dousman WI 53118	None		Assistance	8,580
Elizabeth Chesboro 365 Sunset Dr Dousman WI 53118	None		Assistance	50
Gerald Beier 365 Sunset Dr Dousman WI 53118	None		Assistance	50
Jeanne Moses 2841 N 82nd St Milwaukee WI 53222	None		Assistance	1,500
June Beier 365 Sunset Dr Dousman WI 53118	None		Assistance	50
Lorraine Smith 365 Sunset Dr Dousman WI 53118	None		Assistance	60
Martha Bohrem 365 Sunset Dr Dousman WI 53118	None		Assistance	50
Martha Hansen 365 Sunset Dr Dousman WI 53118	None		Assistance	50
Robert Gruber 5218 Acadamey Dr Madison WI 53716	None		Assistance	1,000
Tommie Salamone 365 Sunset Dr Dousman WI 53118	None		Assistance	50
Vallie Emery 333 S 7th St LaCrosse WI 54601	None		Assistance	50
Total See Attached Statement . . . ▶ 3a				14,574
b *Approved for future payment*				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	44	
4 Dividends and interest from securities			14	11,073	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-5,055	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		6,062	0

13 Total. Add line 12, columns (b), (d), and (e) 13 6,062

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

			Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	N/A	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Grand Chapter, Order of the Eastern Star of Wisconsin, Inc	501(c)(10)	Appoints Foundation Board

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X Cathann Watts, Treas 4/14/10 Treasurer

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature	Barton R Lasky CPA	Date 4/12/10	Check if self-employed [ ]	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00090499
Firm's name (or yours if self-employed), address, and ZIP code	Hafner Lasky & Loewen SC 11575 W Theo Trecker Way, Milwaukee, WI 53214-1139	EIN ▶ 39-1172767 Phone no (414) 258-1007

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
Wisconsin Eastern Star Foundation	39-6059144

Organization type (check one)·

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Wisconsin Eastern Star Foundation	39-6059144

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Bernice A Knospe Estate Trust Associated Trust Company Green Bay WI 54304 Foreign State or Province Foreign Country	$ 83,289	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province. Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province. Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	190,800	195,856	-5,056
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	Alger Inst Sm Cap 16 204 Shs			X	11/15/2007	P	3/27/2009	248	462			
2	X	Alger Inst Sm Cap 3 280 Shs			X	11/15/2007	P	6/26/2009	59	93			
3	X	Alger Inst Sm Cap 2 747 Shs			X	11/15/2007	P	12/24/2009	62	78			
4	X	Artio Global Int Eq 19 342 Shs			X	9/10/2007	P	6/26/2009	483	905			
5	X	Artio Global Int Eq 30 798 Shs			X	9/10/2007	P	9/25/2009	912	1,442			
6	X	Artio Global Int Eq 12 200 Shs			X	9/10/2007	P	12/24/2009	370	571			
7	X	Black Rock Lg Cap Value 31 301 Shs			X	9/10/2007	P	3/27/2009	329	604			
8	X	Black Rock Lg Cap Value 6 512 Shs			X	11/15/2007	P	12/24/2009	88	126			
9	X	Brandywine Blue 15 038 Shs			X	7/25/2008	P	3/27/2009	271	453			
10	X	Brandywine Blue 4 070 Shs			X	7/25/2008	P	6/26/2009	77	123			
11	X	Brandywine Blue 4 265 Shs			X	7/25/2008	P	12/24/2009	93	129			
12	X	Calamos Gwth 9 932 Shs			X	10/18/2006	P	3/27/2009	293	542			
13	X	Calamos Gwth 1 760 Shs			X	11/17/2006	P	6/26/2009	62	95			
14	X	Calamos Gwth 3 548 Shs			X	9/10/2007	P	12/24/2009	159	208			
15	X	Columbia 21st Cen 22 317 Shs			X	9/10/2007	P	9/25/2009	241	338			
16	X	Columbia 21st Cen 9 716 Shs			X	9/10/2007	P	12/24/2009	114	147			
17	X	Columbia M Cap Value 16 218 Shs			X	2/19/2008	P	9/25/2009	167	217			
18	X	Columbia M Cap Value 11 671 Shs			X	2/19/2008	P	12/24/2009	132	156			
19	X	Davis NY Venture 2 441 Shs			X	2/19/2008	P	9/25/2009	71	92			
20	X	Davis NY Venture 2 977 Shs			X	2/19/2008	P	12/24/2009	94	112			
21	X	Dodge & Cox Int 19 604 Shs			X	11/15/2007	P	6/26/2009	497	942			
22	X	Dodge & Cox Int 27 998 Shs			X	11/15/2007	P	9/25/2009	875	1,345			
23	X	Dodge & Cox Int 14 472 Shs			X	11/15/2007	P	12/24/2009	462	695			
24	X	DWS Dreman Sm Cap 9 966 Shs			X	11/15/2007	P	3/27/2009	207	392			
25	X	DWS Dreman Sm Cap 829 Shs			X	11/15/2007	P	12/24/2009	26	33			
26	X	Fidelity Adv Lev 10 389 Shs			X	11/15/2007	P	9/25/2009	272	400			
27	X	Fidelity Adv Lev 1.974Shs			X	11/15/2007	P	12/24/2009	56	76			
28	X	Hartford Fortis Gw 17 128 Shs			X	2/19/2008	P	3/27/2009	279	497			
29	X	Hartford Fortis Gw 5 259 Shs			X	2/19/2008	P	6/26/2009	96	153			
30	X	Hartford Fortis Gw 5 664 Shs			X	2/19/2008	P	12/24/2009	131	165			
31	X	Hartford Cap App 23.550 Shs			X	2/19/2008	P	3/27/2009	482	873			
32	X	Hartford Cap App 9.052 Shs			X	2/19/2008	P	6/26/2009	225	336			
33	X	Hartford Cap App 5 702 Shs			X	2/19/2008	P	9/25/2009	162	211			
34	X	Hartford Cap App 7 574 Shs			X	2/19/2008	P	12/24/2009	234	281			
35	X	Kinetics Sm Cap 19 365 Shs			X	11/15/2007	P	6/26/2009	340	625			
36	X	Kinetics Sm Cap 6 031 Shs			X	11/15/2007	P	12/24/2009	125	195			
37	X	Nuveen Td Int Value 23 078 Shs			X	7/25/2008	P	3/27/2009	416	696			
38	X	Nuveen Td Int Value 32 525 Shs			X	7/25/2008	P	6/26/2009	688	981			
39	X	Nuveen Td Int Value 9 317Shs			X	7/25/2008	P	12/24/2009	220	281			
40	X	Royce Total Ret 22 749 Shs			X	11/15/2007	P	3/27/2009	176	318			
41	X	Royce Total Ret 8 059 Shs			X	11/15/2007	P	12/24/2009	88	113			
42	X	Royce Val Plus 14 114 Shs			X	2/19/2008	P	6/26/2009	131	181			
43	X	Royce Val Plus 13 808 Shs			X	2/19/2008	P	12/24/2009	157	177			
44	X	RS Invy Gl Res 1 703 Shs			X	11/15/2007	P	6/26/2009	40	66			
45	X	RS Invy Gl Res 2 967 Shs			X	11/15/2007	P	12/24/2009	90	115			
46	X	Genworth Due 6/15/09			X	1/30/2009	P	6/15/2009	45,000	45,000			
47	X	Intl Lease Fin Due 10/28/09			X	5/5/2008	P	10/28/2009	15,000	15,000			
48	X	Household Fin Due 9/10/09			X	12/15/2008	P	9/10/2009	10,000	9,508			
49	X	Household Fin Due 12/10/09			X	12/15/2008	P	12/10/2009	10,000	9,308			
50	X	Ford Motor Cr Due 10/28/09			X	5/5/2008	P	10/28/2009	15,000	15,000			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	190,800	195,856	-5,056
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Cost or Other Basis (Enter one field only) Donated Value	Expense of Sale and Cost of Improvements	Depreciation
51	X	United Coml Bk CD			X	4/22/2008	P	1/30/2009	40,000	40,000			
52	X	Shorebank CD			X	5/5/2008	P	5/7/2009	20,000	20,000			
53	X	GE Money CD			X	12/15/2008	P	12/18/2009	25,000	25,000			

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,925	1,425	0	500
1	Hafner Lasky & Loewen SC	1,925	1,425		500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,044	1,044	0	0
1	Investment Advisor	1,044	1,044		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		115	0	0	0
1	Real estate tax not included in line 20				
2	Tax on investment income	115			
3	Income tax				
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		353	150	0	203
1	Amortization See attached statement	0	0	0	0
2	Fund Raising				
3	Office Expense	208	5		203
4	Bond	145	145		
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			118,454	159,726	68,156	139,785
1	Alger Inst Small Cap Inst Port	109	2,366	2,660	1,280	2,420
2	Artio Global Intl Equity	750	18,525	27,017	9,827	21,168
3	Black Rock Large Cap Value	520	6,045	8,308	3,735	6,932
4	Brandywine Blue Fund	323	5,510	8,062	3,622	6,964
5	Calamos Growth Fund	157	6,498	8,065	3,237	6,985
6	Columbia Marisco 21 Century	720	7,310	9,880	4,219	8,364
7	Columbia Mid Cap Value	625	5,381	7,486	3,406	6,925
8	Davis NY Venture	179	4,422	6,119	2,829	5,595
9	Dodge & Cox Intl Stock	441	13,190	15,945	6,772	14,059
10	DWS Dreman Sm Cap Value	77	2,306	2,662	1,446	2,421
11	Fidelity Advisor Ser 1 Levereaged	123	2,939	3,878	1,355	3,450
12	Hartford Fortis Growth Opportunity	306	5,801	7,671	3,534	6,995
13	Hartford Mutual Cap Appreciation	456	11,596	15,040	6,771	13,982
14	Kinetics Sm Cap Opportunities	238	5,354	6,246	2,276	4,938
15	Nuveen Tradewinds intl Value	599	9,905	14,880	6,808	13,963
16	Royce Total Return	451	4,015	5,448	2,527	4,882
17	Royce Value Plus	433	3,707	5,028	2,317	4,862
18	RS invy Tr Global Natural Res	116	2,935	3,923	1,546	3,472
19	Goldman Sach Money Market	1,408	649	1,408	649	1,408

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
				68,247	163,506	54,838	163,968
1	General Motors Acceptance Corp	7 25%	8/15/2012	20,000	20,000	10,597	18,300
2	Bank of America	7.80%	2/15/2010	0	19,949	0	20,143
3	Ford Motor Credit Corp	7 38%	10/28/2009	14,582	0	13,173	0
4	Genworth	5.20%	10/8/2010	0	49,688	0	51,418
5	Intl Lease Finance Corp	5.13%	11/1/2010	0	19,799	0	19,478
6	Household Finance Corp	variable	9/10/2009	9,508	0	9,039	0
7	Household Finance Copr	variable	12/10/2009	9,308	0	8,727	0
8	Marshall & Ilsley	5.35%	4/1/2011	0	29,097	0	29,294
9	Ford Motor Credit	3.50%	9/15/2009	14,849	0	13,302	0
10	Wachovia	4.38%	6/1/2010	0	24,973	0	25,335

Part II, Line 13 (990-PF) - Investments - Other

			85,000	25,000	25,008
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Certificates of Deposit		85,000	25,000	25,008
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	190,800	0	195,856	-5,056	0	0	0	-5,056
1	Alger Inst Sm Cap 16 204 Shs		P	11/15/2007	3/27/2009	248	0	462	-214			0	-214
2	Alger Inst Sm Cap 3 280 Shs		P	11/15/2007	6/26/2009	59	0	93	-34			0	-34
3	Alger Inst Sm Cap 2 747 Shs		P	11/15/2007	12/24/2009	62	0	78	-16			0	-16
4	Artio Global Int Eq 19 342 Shs		P	9/10/2007	6/26/2009	483	0	905	-422			0	-422
5	Artio Global Int Eq 30 798 Shs		P	9/10/2007	9/25/2009	912	0	1,442	-530			0	-530
6	Artio Global Int Eq 12 200 Shs		P	9/10/2007	12/24/2009	370	0	571	-201			0	-201
7	Black Rock Lg Cap Value 31 301 Shs		P	9/10/2007	3/27/2009	329	0	604	-275			0	-275
8	Black Rock Lg Cap Value 6 512 Shs		P	11/15/2007	12/24/2009	88	0	126	-38			0	-38
9	Brandywine Blue 15 038 Shs		P	7/25/2008	3/27/2009	271	0	453	-182			0	-182
10	Brandywine Blue 4 070 Shs		P	7/25/2008	6/26/2009	77	0	123	-46			0	-46
11	Brandywine Blue 4 265 Shs		P	7/25/2008	12/24/2009	93	0	129	-36			0	-36
12	Calamos Gwth 9 932 Shs		P	10/18/2006	3/27/2009	293	0	542	-249			0	-249
13	Calamos Gwth 1 760 Shs		P	11/17/2006	6/26/2009	62	0	95	-33			0	-33
14	Calamos Gwth 3 548 Shs		P	9/10/2007	12/24/2009	159	0	208	-49			0	-49
15	Columbia 21st Cen 22 317 Shs		P	9/10/2007	9/25/2009	241	0	338	-97			0	-97
16	Columbia 21st Cen 9 716 Shs		P	9/10/2007	12/24/2009	114	0	147	-33			0	-33
17	Columbia M Cap Value 16 218 Shs		P	2/19/2008	9/25/2009	167	0	217	-50			0	-50
18	Columbia M Cap Value 11 671 Shs		P	2/19/2008	12/24/2009	132	0	156	-24			0	-24
19	Davis NY Venture 2 441 Shs		P	2/19/2008	9/25/2009	71	0	92	-21			0	-21
20	Davis NY Venture 2 977 Shs		P	2/19/2008	12/24/2009	94	0	112	-18			0	-18
21	Dodge & Cox Int 19 604 Shs		P	11/15/2007	6/26/2009	497	0	942	-445			0	-445
22	Dodge & Cox Int 27 998 Shs		P	11/15/2007	9/25/2009	875	0	1,345	-470			0	-470
23	Dodge & Cox Int 14 472 Shs		P	11/15/2007	12/24/2009	462	0	695	-233			0	-233
24	DWS Dreman Sm Cap 9 966 Shs		P	11/15/2007	3/27/2009	207	0	392	-185			0	-185
25	DWS Dreman Sm Cap 829 Shs		P	11/15/2007	12/24/2009	26	0	33	-7			0	-7
26	Fidelity Adv Lev 10 389 Shs		P	11/15/2007	9/25/2009	272	0	400	-128			0	-128
27	Fidelity Adv Lev 1 974Shs		P	11/15/2007	12/24/2009	56	0	76	-20			0	-20
28	Hartford Fortis Gw 17 128 Shs		P	2/19/2008	3/27/2009	279	0	497	-218			0	-218
29	Hartford Fortis Gw 5 259 Shs		P	2/19/2008	6/26/2009	96	0	153	-57			0	-57
30	Hartford Fortis Gw 5 664 Shs		P	2/19/2008	12/24/2009	131	0	165	-34			0	-34
31	Hartford Cap App 23 550 Shs		P	2/19/2008	3/27/2009	482	0	873	-391			0	-391
32	Hartford Cap App 9 052 Shs		P	2/19/2008	6/26/2009	225	0	336	-111			0	-111
33	Hartford Cap App 5 702 Shs		P	2/19/2008	9/25/2009	162	0	211	-49			0	-49
34	Hartford Cap App 7 574 Shs		P	2/19/2008	12/24/2009	234	0	281	-47			0	-47
35	Kinetics Sm Cap 19 365 Shs		P	11/15/2007	6/26/2009	340	0	625	-285			0	-285
36	Kinetics Sm Cap 6 031 Shs		P	11/15/2007	12/24/2009	125	0	195	-70			0	-70
37	Nuveen Td Int Value 23 078 Shs		P	7/25/2008	3/27/2009	416	0	696	-280			0	-280
38	Nuveen Td Int Value 32 525 Shs		P	7/25/2008	6/26/2009	688	0	981	-293			0	-293
39	Nuveen Td Int Value 9 317Shs		P	7/25/2008	12/24/2009	220	0	281	-61			0	-61
40	Royce Total Ret 22 749 Shs		P	11/15/2007	3/27/2009	176	0	318	-142			0	-142
41	Royce Total Ret 8 059 Shs		P	11/15/2007	12/24/2009	88	0	113	-25			0	-25
42	Royce Val Plus 14 114 Shs		P	2/19/2008	6/26/2009	131	0	181	-50			0	-50
43	Royce Val Plus 13 808 Shs		P	2/19/2008	12/24/2009	157	0	177	-20			0	-20
44	RS Invy Gl Res 1 703 Shs		P	11/15/2007	6/26/2009	40	0	66	-26			0	-26
45	RS Invy Gl Res 2 967 Shs		P	11/15/2007	12/24/2009	90	0	115	-25			0	-25
46	Genworth Due 6/15/09		P	1/30/2009	6/15/2009	45,000	0	45,000	0			0	0
47	Intl Lease Fin Due 10/28/09		P	5/5/2008	10/28/2009	15,000	0	15,000	0			0	0
48	Household Fin Due 9/10/09		P	12/15/2008	9/10/2009	10,000	0	9,508	492			0	492
49	Household Fin Due 12/10/09		P	12/15/2008	12/10/2009	10,000	0	9,308	692			0	692
50	Ford Motor Cr Due 10/28/09		P	5/5/2008	10/28/2009	15,000	0	15,000	0			0	0
51	United Coml Bk CD		P	4/22/2008	1/30/2009	40,000	0	40,000	0			0	0
52	Shorebank CD		P	5/5/2008	5/7/2009	20,000	0	20,000	0			0	0
53	GE Money CD		P	12/15/2008	12/18/2009	25,000	0	25,000	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Ronald Rasmussen		Redstone Dr	LaValle	WI	53941		Past Pres	1
2	Kris Engbring		5101 Studbury Way	Madison	WI			Past Board	1
3	Rosie Fiscus		210 S Burr Oak Ave	Oregon	WI	53575		Board	1
4	Jim Sedall		2530 Branwood Dr	Wisconsin Rapids	WI	54494		President	1
5	Mary Rasmussen		Bowman Rd	Wisconsin Dells	WI			Board	1
6	Bobbie Jo Oyen		W11210 Hwy 60	Lodi	WI	53555		Board	1
7	Ruthann Watts		1361 Mockingbird Dr	Oconomowoc	WI	53066		Treasurer	2
8	Karen Carpenter		908 Hillpoint Ct	Poynette	WI	53955		Secretary	2
9	George Winget		507 14th Ave	Union Grove	WI			Board	1
10	John Knee		3718 S Rutland Ave	St Francis	WI			Past Board	1
11	Martin Callaway		1525 S 16th St	LaCrosse	WI			Past Board	1
12	Bruce Haubrich		5015 Harrison Rd	Kenosha	WI			Past Board	1
13	Winona Olsen		11779 Assembly Rd	Grantsburg	WI			Board	1
14	Roy Skogan		201 View St	Tomah	WI			Board	1
15	Doug Kuhlka		129 Fairview Lane	Nekoosa	WI			Board	1
16	Frances Taylor		318 N Main St	North Prairie	WI			Board	1
17	Jerry Bristol		138 W Grove	Ellsworth	WI	54011		Board	1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
Wanda Lamers — [X] Person [ ] Business
Street
2970 W Spencer St
City: Appleton | State: WI | Zip code: 54914 | Foreign Country:
Relationship: None | Foundation Status:
Purpose of grant/contribution: Assistance | Amount: 133

Name
Doris Angelroth — [X] Person [ ] Business
Street
365 Sunset Dr
City: Dousman | State: WI | Zip code: 53118 | Foreign Country:
Relationship: None | Foundation Status:
Purpose of grant/contribution: Assistance | Amount: 50

Name
Shirley DeCaluwe — [X] Person [ ] Business
Street
365 Sunset Dr
City: Dousman | State: WI | Zip code: 53118 | Foreign Country:
Relationship: None | Foundation Status:
Purpose of grant/contribution: Assistance | Amount: 50

Name
Theresa Grosse — [X] Person [ ] Business
Street
365 Sunset Dr
City: Dousman | State: WI | Zip code: 53118 | Foreign Country:
Relationship: None | Foundation Status:
Purpose of grant/contribution: Assistance | Amount: 50

Name
Erika Kielstrup — [X] Person [ ] Business
Street
495 Wartburg Pl
City: Dubuque | State: IA | Zip code: | Foreign Country:
Relationship: None | Foundation Status:
Purpose of grant/contribution: Scholarship | Amount: 700

Name
— [ ] Person [ ] Business
Street
City: | State: | Zip code: | Foreign Country:
Relationship: | Foundation Status:
Purpose of grant/contribution: | Amount: 0