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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.SIEBERT LUTHERAN FOUNDATION, INC.
300 NORTH CORPORATE DRIVE #200
BROOKFIELD, WI 53045

A Employer identification number

39 6050046

B Telephone number (see the instructions)

(262) 754-9160

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

▶ \$ 80,414,829.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	69.	69.		
4 Dividends and interest from securities	2,892,806.	2,892,806.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-3,563,879.			
b Gross sales price for all assets on line 6a	25,422,492.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-671,004.	2,892,875.	0.	
13 Compensation of officers, directors, trustees, etc	248,970.	124,485.		124,485.
14 Other employee salaries and wages	69,891.	34,946.		34,945.
15 Pension plans, employee benefits	52,396.	26,198.		26,198.
16a Legal fees (attach schedule) SEE ST. 1	37,007.	37,007.		
b Accounting fees (attach sch) SEE ST. 2	34,285.	30,857.		3,429.
c Other prof fees (attach sch) SEE ST. 3	453,296.	453,296.		
17 Interest				
18 Taxes (attach schedule) (see instr)				
19 Depreciation (attach sch) and depletion	5,310.	2,655.		
20 Occupancy	47,069.	23,535.		23,535.
21 Travel, conferences, and meetings	7,963.	3,982.		3,981.
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 4	48,893.	24,448.		24,445.
24 Total operating and administrative expenses. Add lines 13 through 23	1,005,080.	761,409.		241,018.
25 Contributions, gifts, grants paid PART XV	3,648,820.			3,648,820.
26 Total expenses and disbursements. Add lines 24 and 25	4,653,900.	761,409.	0.	3,889,838.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-5,324,904.			
b Net investment income (if negative, enter -0-)		2,131,466.		
c Adjusted net income (if negative, enter -0-)			0.	

REVENUE

ADMINISTRATIVE EXPENSES
SCANNED MAY 20 2010

2914

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	150.	150.	150.
	2 Savings and temporary cash investments	45,964.	7,132.	7,132.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	25,954,551.	22,450,365.	25,878,254.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis	45,667.		
Less: accumulated depreciation (attach schedule) SEE STMT 5	24,961.	26,016.	20,706.	
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	58,616,398.	56,841,818.	54,508,587.	
14 Land, buildings, and equipment, basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	84,643,079.	79,320,171.	80,414,829.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 6)		1,996.	
	23 Total liabilities (add lines 17 through 22)	0.	1,996.	
NET FUND ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	84,643,079.	79,318,175.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	84,643,079.	79,318,175.	
	31 Total liabilities and net assets/fund balances (see the instructions)	84,643,079.	79,320,171.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	84,643,079.
2 Enter amount from Part I, line 27a	2	-5,324,904.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3.	4	79,318,175.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	79,318,175.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED CAP GAIN SUMMARY SCHEDULE		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,422,492.		28,986,371.	-3,563,879.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-3,563,879.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-3,563,879.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	4,541,425.	87,813,304.	0.051717
2007	5,327,277.	100,278,369.	0.053125
2006	4,482,024.	95,038,448.	0.047160
2005	4,842,867.	90,346,692.	0.053603
2004	4,484,368.	88,087,086.	0.050908

2 Total of line 1, column (d)	2	0.256513
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051303
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	71,281,525.
5 Multiply line 4 by line 3	5	3,656,956.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,315.
7 Add lines 5 and 6.	7	3,678,271.
8 Enter qualifying distributions from Part XII, line 4	8	3,889,838.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 21,315.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 21,315.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 21,315.
6 Credits/Payments:		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 102,508.	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868).	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7 102,508.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9 0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 81,193.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 81,193. Refunded	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . \$ 0. (2) On foundation managers . . . \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If 'Yes,' attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If 'Yes,' attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions).		
WI		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.SIEBERTFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>RONALD D. JONES, PRESIDENT</u> Telephone no. <u>(262) 754-9160</u> Located at <u>300 N. CORPORATE DRIVE, SUITE 200 BROOKFIELD</u> ZIP + 4 <u>53045</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? ☐	1b	X
Organizations relying on a current notice regarding disaster assistance check here. ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) ☐	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) ☐	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE	0	248,970.	23,859.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH ENGEL 300 N CORPORATE DR. #200 BROOKFIELD, WI 53045	ADMIN. ASSIST 40	69,891.	28,537.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLINGTON 75 STATE STREET BOSTON, MA 02109	INVESTMENT ADVISOR	63,985.
FIDUCIARY MANAGEMENT, INC 100 E. WISCONSIN AVE. SUITE 200 MILWAUKEE, WI 53202	INVESTMENT ADVISOR	48,952.
INSTITUTIONAL CAPITAL CORP., 225 W. WACKER, #2400, CHICAGO, IL 60606	INVESTMENT ADVISOR	55,208.
ROXBURY CAPITAL MGMT DEPT # 66778, EL MONTE, CA 91735	INVESTMENT ADVISOR	51,372.
JENNISON 30 SCRANTON OFFICE PARK MOOSIE, PA 18507	INVESTMENT ADVISOR	83,783.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities.....	1a	72,232,354.
b Average of monthly cash balances	1b	18,826.
c Fair market value of all other assets (see instructions)	1c	115,850.
d Total (add lines 1a, b, and c)	1d	72,367,030.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	72,367,030.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,085,505.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	71,281,525.
6 Minimum investment return. Enter 5% of line 5	6	3,564,076.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,564,076.
2a Tax on investment income for 2009 from Part VI, line 5	2a	21,315.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	21,315.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,542,761.
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4.	5	3,542,761.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,542,761.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	3,889,838.
b Program-related investments — total from Part IX-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 ..	4	3,889,838.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	21,315.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,868,523.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,542,761.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			1,503,821.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 3,889,838.				
a Applied to 2008, but not more than line 2a			1,503,821.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				2,386,017.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				1,156,744.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

- b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHEDULE ATTACHED SCH. J (PAGE 3)				3,648,820.
Total ..			3a	3,648,820.
b Approved for future payment SCHEDULE ATTACHED SCH. K	NONE			1,890,120.
Total ..			3b	1,890,120.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	69.	
4	Dividends and interest from securities			14	2,892,806.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-3,563,879.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e).				-671,004.	
13	Total. Add line 12, columns (b), (d), and (e)				13	-671,004.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

SIEBERT LUTHERAN FOUNDATION, INC.

39 6050046

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES.....	\$ 37,007.	\$ 37,007.		
TOTAL	\$ 37,007.	\$ 37,007.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES.....	\$ 27,890.	\$ 25,101.		\$ 2,789.
AUDIT FEES.....	6,395.	5,756.		640.
TOTAL	\$ 34,285.	\$ 30,857.	\$ 0.	\$ 3,429.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES - INVESTMENTS ...	\$ 60,000.	\$ 60,000.		
CUSTODIAN FEES	60,087.	60,087.		
MONEY MANAGER FEES	333,209.	333,209.		
TOTAL	\$ 453,296.	\$ 453,296.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES.....	\$ 6,545.	\$ 3,273.		\$ 3,272.
INSURANCE	4,860.	2,430.		2,430.
OFFICE.....	21,325.	10,663.		10,662.
PAYROLL TAXES.....	13,782.	6,891.		6,891.
TELEPHONE	2,381.	1,191.		1,190.
TOTAL	\$ 48,893.	\$ 24,448.	\$ 0.	\$ 24,445.

2009

FEDERAL STATEMENTS

PAGE 2

SIEBERT LUTHERAN FOUNDATION, INC.

39 6050046

STATEMENT 5
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 45,667.	\$ 24,961.	\$ 20,706.	\$ 20,706.
TOTAL	<u>\$ 45,667.</u>	<u>\$ 24,961.</u>	<u>\$ 20,706.</u>	<u>\$ 20,706.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

FLEX SPENDING	\$ 1,996.
TOTAL	<u>\$ 1,996.</u>

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	SIEBERT LUTHERAN FOUNDATION, INC.
CARE OF:	
STREET ADDRESS:	300 NORTH CORPORATE DRIVE, SUITE 200
CITY, STATE, ZIP CODE:	BROOKFIELD, WI 53045
TELEPHONE:	
FORM AND CONTENT:	SEE APPLICATION OUTLINE ATTACHED - SCHEDULE L
SUBMISSION DEADLINES:	SEE APPLICATION OUTLINE ATTACHED - SCHEDULE L
RESTRICTIONS ON AWARDS:	SEE APPLICATION OUTLINE ATTACHED - SCHEDULE L

SIEBERT LUTHEAN FOUNDATION

2009 GRANTS

Category	Organization	City	State	Purpose	Granted Amount
Clergy & Lay Continuing Ed	ELCA Greater Milwaukee Synod	Milwaukee	WI	Continued funding of the six-synod educational task force.	\$63,000
Doxology	Lutheran Homes of Oshkosh	Brookfield	WI	Funding to provide advanced educational resources to pastors/congs	\$56,000
		Oshkosh	WI	Funding to support a CPE chaplain intern for one year	\$20,000
	South Wisconsin District of the LC-MS	Milwaukee	WI	Funding toward a leadership workshop for pastors	\$15,000
					\$154,000
Lay & Youth Recruitment	ELCA Six Synods in Wisconsin				
			WI	Bishops' Initiative - Raising Up New Leaders	\$222,000
Sustaining Ministry Support					
Doxology - The Lutheran Center for Spiritual Care & Counsel		Brookfield	WI	Funding toward a program that provides advanced training in spiritual care	\$70,000
Pastors Retreat Network		Delafield	WI	Funding to provide pastors and their spouses with retreat experiences	\$20,000
ELCA Greater Milwaukee Synod		Milwaukee	WI	Continued funding of the six-synod first-call theological conference.	\$5,500
North Wisconsin District of the LC-MS		Wausau	WI	Retreats for pastor's wives	\$5,000
					\$100,500
Pastoral Leadership Development					
St. John Ev. Lutheran Church,		Random Lake	WI	Pastoral Leadership Institute	\$9,000
Mt. Olive Ltheran Church, Weston, WI		Weston	WI	Pastoral Leadership Institute	\$4,340
Peace Lutheran Church, New Berlin, WI		New Berlin	WI	Pastoral Leadership Institute	\$4,340
Peace Lutheran Church, Antigo, WI		Antigo	WI	Pastoral Leadership Institute	\$4,350
Mt. Olive Lutheran Church, Weston, WI		Weston	WI	Pastoral Leadership Institute	\$6,880
St. Paul's Lutheran Church, Amherst, WI		Amherst	WI	Pastoral Leadership Institute	\$5,090
St. Martin's Lutheran Church, Cross Plains/Christ Luth. Church		Arcadia	WI	Lombard Mennonite Peace Center	\$3,800
Calvary Lutheran Chapel		Madison	WI	D Min Program in Leadership at Concordia Seminary	\$3,300
Bethlehem Lutheran Church, Fall Creek, WI		Fall Creek	WI	D Min , Missional Leadership, Concordia University, St Paul, MN	\$2,000
Prince of Peace Lutheran Church, West Salem, WI		West Salem	WI	Pastoral Leadership Institute	\$4,350
First Immanuel Lutheran Church, Cedarburg, WI		Cedarburg	WI	Pastoral Leadership Institute	\$4,350
St. Paul Lutheran Church, Deep Park, WI		Deer Park	WI	D Min Program in Christian Outreach, Concordia Seminary, Ft Wayne, IN	\$7,300
Peace Lutheran Church, Antigo, WI		Antigo	WI	Pastoral Leadership Institute	\$4,120
					\$63,220
Youth					
Wisconsin Lutheran College		Milwaukee	WI	Funding of the operational costs of the Pathways to College program	\$250,000
Hope Lutheran Schools, Inc		Milwaukee	WI	Funding towards the construction of a new school.	\$200,000
Lutheran High School Assoc. of Greater Milw.		Milwaukee	WI	Funding toward the new Lake Country Lutheran High School	\$150,000
Ev Lutheran Church of the Good Shepherd		Milwaukee	WI	Continued funding of SeedFolks Youth Ministry.	\$75,000
Lutheran High School Association of Greater Milwaukee		Greendale	WI	Tuition assistance (3 schools).	\$62,000

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Organization	City	State	Purpose	Granted Amount
Lutheran High School Association of Greater Milwaukee	Greendale	WI	Stabilization Funding	\$50,000
Wheat Ridge Ministries	Itasca	IL	Funding to support the continued work of Wheat Ridge Ministries Project.	\$50,000
Risen Savior Lutheran Church	Milwaukee	WI	Expansion of the youth program to include teens.	\$40,000
St. Marcus Lutheran Church	Milwaukee	WI	Funding to support the College Prep Center.	\$35,000
Lighthouse Youth Center	Milwaukee	WI	Funding for staffing the Lighthouse Youth Center.	\$35,000
Wisconsin Lutheran High School	Milwaukee	WI	Tuition assistance.	\$28,000
Escape Teen Center	Fl. Atkinson	WI	Support toward operating expenses.	\$20,000
Wisconsin Lutheran High School	Milwaukee	WI	Funding for a campus pastor	\$18,000
Nehemiah Project	Milwaukee	WI	Funding for a Lutheran chaplain position.	\$18,000
All Peoples Gathering Lutheran Church	Milwaukee	WI	Summer education program for youth via Imani Harambee Freedom School	\$15,000
Hope Lutheran Schools, Inc.	Waukesha	WI	Operating support	\$12,500
Immanuel Ev. Lutheran Church	Wis. Rapids	WI	Start-up funding for a youth program	\$10,000
Lutheran High School Association of Racine	Racine	WI	Tuition assistance.	\$10,000
SHARP Literacy, Inc.	Milwaukee	WI	SHARP Literacy Program at three Lutheran urban Milwaukee schools.	\$10,000
Sheboygan Lutheran High School	Sheboygan	WI	Tuition assistance.	\$8,000
Victory Lutheran Church	Gwinn	MI	Funding of their youth and family programs	\$7,500
Living Word Lutheran High School	Jackson	WI	Tuition assistance.	\$6,000
Lakeside Lutheran High School	Lake Mills	WI	Tuition assistance.	\$6,000
Kettle Moraine Lutheran High School	Jackson	WI	Tuition assistance	\$5,000
Bethel Lutheran Church	Hudson	WI	Continued funding of preschool	\$3,500
				\$1,124,500
Organized Congregations & Judicatories				
ELCA Greater Milwaukee Synod	Milwaukee	WI	Support of youth-focused ministries	\$190,800
Second Harvest of Wisconsin	Milwaukee	WI	Funding for Lutheran food pantries	\$125,000
Lutheran Church of the Reformation	Milwaukee	WI	Continued support of their outreach ministries.	\$120,000
P.A.V.E.	Milwaukee	WI	Enrichment programs for low-income students who attend Luth schools	\$100,000
Cross Lutheran Church	Milwaukee	WI	Funding of their outreach ministries	\$93,600
Cross Lutheran Church	Milwaukee	WI	Funding toward the Bread of Healing Empowerment Ministry	\$93,600
ELCA Greater Milwaukee Synod	Milwaukee	WI	Support of the Neighborhood Ministry Program	\$68,500
Serenity Inns, Inc.	Milwaukee	WI	Operating support.	\$50,000
Garden Homes Lutheran Church	Milwaukee	WI	Funding for a family minister.	\$44,400
Emmanuel Ev. Lutheran Church	Racine	WI	Funding for the Racine ELCA Neighborhood Camp for the summer of 2009	\$32,000
Our Savior's Lutheran Church	Milwaukee	WI	Support of their community outreach ministries	\$30,000
Second Harvest of Wisconsin	Milwaukee	WI	Funding to assist Lutheran food banks	\$25,000
Hunger Task Force	Milwaukee	WI	Funding to assist Lutheran food banks.	\$25,000
Brookfield Lutheran Church	Brookfield	WI	Start-up funding for a mission congregation	\$20,000
The CORE	Appleton	WI	Start-up funding for a new congregation	\$20,000
All Peoples Gathering	Milwaukee	WI	Funding towards outreach ministries.	\$15,000
Wisconsin Lutheran Institutional Ministries	Milwaukee	WI	Funding to train Christian mentors for ex-offenders	\$15,000
Cross Lutheran Church	Milwaukee	WI	Support of the Bread of Healing Medical Clinic.	\$15,000
Evangelical Lutheran Church of the Redeemer	Milwaukee	WI	Ned Bechtold retirement grant	\$12,500
St. John's Lutheran Church	Brookfield	WI	Ship medical equipment and supplies to a hospital in Tanzania, Africa	\$12,000
Sherman Park Lutheran Church	Milwaukee	WI	Funding toward their summer day care program	\$11,900
Immanuel Lutheran Church	Brookfield	WI	Mission start-up for a French-African congregation.	\$10,000
Pilgrim Lutheran Church	Green Bay	WI	Continued funding of their satellite congregation	\$10,000

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Organization	City	State	Purpose	Granted Amount
St. Paul's Ev. Lutheran Church	Muskego	WI	Start-up funding for a mission congregation	\$10,000
Servant of the Shepherd Lutheran Church	River Falls	WI	Start-up funding for a new congregation.	\$10,000
The Ev. Lutheran Church of St. Matthew	Eau Claire	WI	Start-up funding for a Hmong congregation	\$10,000
South Wisconsin District of the LC-MS	Milwaukee	WI	Start-up funding for a Hmong congregation.	\$7,900
Siloah Lutheran School	Milwaukee	WI	Funding toward their summer learning program	\$5,500
Immanuel Ev. Lutheran Church	Wisconsin Rapids	WI	Funding of preschool/day care.	\$5,250
Zion Lutheran Church	Wausau	WI	Support of their preschool and day care	\$5,250
St. John Lutheran Church	Berlin	WI	Start-up funding for 4K and day care.	\$5,250
Peace Lutheran Church	Park Falls	WI	Equipment to provide night care at their child care facility	\$5,200
Peace Lutheran Church	New Berlin	WI	Continued funding of their senior ministry.	\$5,000
ELCA Greater Milwaukee Synod	Milwaukee	WI	Tuition assistance for Tanzanian student at Carthage College	\$4,500
Trinity Lutheran Church	Wausau	WI	Continued funding of their preschool/day care.	\$3,500
St. Peter's Lutheran Church	Waterford	WI	Continued preschool funding.	\$3,500
Zion Ev. Lutheran Church	Winchester	WI	Start-up funding for a day care.	\$3,000
Pilgrim Lutheran Church	Wauwatosa	WI	Outreach program into Lutheran churches through cultural diversity	\$1,226,650
Recognized Service Organizations				
Concordia University Wisconsin	Mequon	WI	Design Your Future, for underserved students in urban Milwaukee	\$150,000
S.O.S. Center	Milwaukee	WI	Funding to establish and offer GED classes at the S.O.S. Center.	\$46,000
ELCA Urban Outreach Center	Kenosha	WI	Expand the outreach services offered by the ELCA Urban Outreach Center	\$30,000
Metro Milwaukee Lutheran Mission Society	Milwaukee	WI	Organizational support for the Metro Milwaukee Lutheran Mission Society	\$30,000
S O S Center	Milwaukee	WI	Funding toward operations	\$25,000
				\$281,000
Foundation Governance Grants				
Council on Foundations, Inc	Arlington	VA	Membership support	\$11,450
Donors Forum of Wisconsin	Milwaukee	WI	Leadership grant for operations	\$10,000
Association of Small Foundations	Washington	DC	Membership Support.	\$1,000
				\$22,450
SUMMARY				
Clergy & Lay Continuing Ed.	154,000			
Lay & Youth Recruitment	222,000			
Sustaining Ministry Support	100,500			
Pastoral Leadership Development	63,220			
Youth	1,124,500			
Organized Cong.	1,226,650			
Recog. Service Org.	281,000			
Governance	22,450			
Seminary Students	454,500	See additional detail		
Total Grants for 2009	3,648,820			

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CONCORDIA THEOLOGICAL SEMINARY - ST. LOUIS			
Last Name	First Name	Church Membership	
Baumann	Joshua	St. Stephens Lutheran, Batavia, WI	\$2,950
Baye	Matthew	Pilgrim Lutheran, Green Bay, WI	\$2,500
Bernhardt	Robert	New Hope Lutheran, Neenah, WI	\$2,750
Boerst	Aaron	Immanuel Lutheran, Cecil, WI	\$2,300
Carstensen	George	Immanuel Lutheran, Wis. Rapids, WI	\$2,300
Christensen	Jonathan	Faith United Lutheran, Gillette, WI	\$3,000
Davis	Christopher	Beautiful Savior Lutheran, Mequon, WI	\$2,650
Elfe	Chad	Trinity Lutheran, Wausau, WI	\$2,300
Eyer	John	Elm Grove Lutheran, Elm Grove, WI	\$2,750
Gehrke	Wesley	Zion Lutheran, Modovi, WI	\$2,300
Grosskopf	Sol	St. James Lutheran, Shawano, WI	\$2,300
Hanson	Michael	Immanuel Lutheran, Wis. Rapids, WI	\$2,300
Koeller	Jonathan	Good Shepherd Lutheran, Appleton, WI	\$2,300
Krystowiak	Dustin	Our Savior Lutheran, Burlington, WI	\$2,750
Mietzner	Kyle	Faith Lutheran, Appleton, WI	\$2,500
Nielsen	Michael	Peace Lutheran, Antigo, WI	\$2,500
Pater	Paul	Pella Lutheran, Waupun, WI	\$2,750
Peck	Adam	Monona Lutheran, Monona, WI	\$3,000
Schroeder	David	Trinity Lutheran, Wausau, WI	\$2,300
Schroeder	Joshua	St. Peter Lutheran, Arlington, WI	\$3,000
Schroeder	Ryan	Divine Savior Lutheran, Hartford, WI	\$2,450
Smith	Justin	Immanuel Lutheran, Brookfield, WI	\$2,750
Stefanic	James	St. Pauls Lutheran, West Allis, WI	\$2,750
Weden	Andrew	Zion Lutheran, Aniwa, WI	\$2,500
Welter	Austen	Trinity Lutheran, Mequon, WI	\$2,750
			\$64,700
CONCORDIA THEOLOGICAL SEMINARY - ST. LOUIS (EIIT* PROGRAM)			
Last Name	First Name	Church Membership	
Adetiba	Ben	Hope Lutheran, Milwaukee, WI	\$1,500
Ikanih	Afam	Mission of Christ Lutheran, Milwaukee, WI	\$2,000
Thao	Moses	New Light Lutheran, Milwaukee, WI	\$2,000
Vang	Moua	Benediction Lutheran, Milwaukee, WI	\$2,000
			\$7,500
*EIIT Program = Ethnic Immigrant Institute of Theology Program			
CONCORDIA THEOLOGICAL SEMINARY - ST. LOUIS (SMP* PROGRAM)			
Last Name	First Name	Church Membership	
Dittlof	Tim	Trinity-Freistadt, Mequon, WI	\$1,500
Peters	Mike	Christ Memorial Lutheran, Fitchburg, WI	\$1,500
Reichold	Herman	St. John's Lutheran, North Prairie, WI	\$3,000
			\$6,000
*SMP = Specific Ministry Pastor Program			
Two of the above students are requesting funding for only one semester.			

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SIEBERT LUTHERAN FOUNDATION
SEMINARY STUDENT FUNDING REQUESTS - 2009-10 ACADEMIC YEAR

CONCORDIA THEOLOGICAL SEMINARY - FT. WAYNE			
Last Name	First Name	Church Membership	
Brassfield	Joel	Faith United Lutheran, Gillett, WI	\$2,600
Conradt	Joshua	St. James Lutheran, Shawano, WI	\$2,600
Gaugert	Jacob	Luther Memorial Chapel, Shorewood, WI	\$2,600
Hoem	Josemon	Trinity Lutheran, Sheboygan, WI	\$2,600
Holmes	Jonathan	Zion Lutheran, Greenleaf, WI	\$2,600
Johnson	Scott	St John's Lutheran, Ladysmith, WI	\$2,600
Kasfeldt	Blair	Blessed Savior Luth., New Berlin, WI	\$2,600
Lamkin	Andrew	Zion Evang Luth., Menomonee Falls, WI	\$2,600
Martin	Lannon	St. Paul Lutheran, Grafton, WI	\$2,600
Miels	John	Faith Lutheran, Spooner, WI	\$2,600
Nelson	Kelvin	Our Redeemer Luth., Bessemer, MI	\$2,600
Verage	Kyle	Peace Lutheran, Sussex, WI	\$2,600
			\$31,200

CONCORDIA THEOLOGICAL SEMINARY - FT. WAYNE (SMP)*

Last Name	First Name	Church Membership	
Lee	Joshua	Good Shepherd by the Lake, Stoughton, WI	\$3,000
Lessmann	George	Our Redeemer Lutheran, Wauwatosa, WI	\$3,000
Mueller	Jeffrey	Sherman Park Lutheran, Milwaukee, WI	\$3,000
			\$9,000

*SMP = Specific Ministry Pastor Program

LUTHER SEMINARY

Last Name	First Name	Church Membership	
Anderson	Chad	Central Lutheran, Mondovi, WI	\$4,000
Becker*	Jody	Hope Lutheran, Ladysmith, WI	\$2,000
Behrendt	Andrew	Peace Lutheran Church, Green Bay, WI	\$2,000
Brobst-Renaud	Amanda	Good Shepherd Luth., Madison, WI	\$2,000
Emery	Kathryn	Ascension Luth., Fond du Lac, WI	\$4,000
Fairbanks	Angela	Saron Lutheran, Ashland, WI	\$1,000
Hilding	Benjamin	Bethel Lutheran, Hudson, WI	\$4,000
Kramer	Natalie	Ascension Lutheran, Green Bay, WI	\$4,000
Magee	Shannyn	Peace Lutheran, Waunakee, WI	\$2,000
Naig	Christopher	Zion Lutheran, Galesville	\$4,000
Nehring	Brian	Ezekiel Lutheran, River Falls, WI	\$4,000
Ouchakof	Katya	Good Shepherd Luth, Madison, WI	\$2,000
Retza*	William	Porterfield Lutheran, Porterfield, WI	\$1,000
Schruba	Kate	Zion Lutheran, Caroline, WI	\$3,000
Sturgis*	Aaron	Hope Lutheran, Eau Claire, WI	\$1,000
Windsand	Randy	Holy Trinity Lutheran, West Allis	\$2,000
			\$42,000

*DLMD Program (Distance Learning M.Div Program)

LUTHERAN SCHOOL OF THEOLOGY OF CHICAGO

Last Name	First Name	Church Membership	
Correa	Jhon Freddy	Emmaus, Racine, WI	\$2,820
Durbin	Daniel	First, Gladstone, MI	\$2,820
Fredricksen	Kendrah	First English, Whitewater, WI	\$2,820
Ley	Matthew	Luther Memorial, Madison, WI	\$2,820

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SIEBERT LUTHERAN FOUNDATION
SEMINARY STUDENT FUNDING REQUESTS - 2009-10 ACADEMIC YEAR

Lynch	James	Atonement, Muskego, WI	\$1,500
O'Brien	Dana	Mt. Zion, Wauwatosa, WI	\$1,500
Perley	Matthew	St. Paul's Lutheran, Fish Creek, WI	\$2,600
Rice	Kristin	First Evangelical, Iron Mountain, WI	\$2,820
Schmidt	Brian	St. John's, Oshkosh, WI	\$2,820
Sievenpiper	Micah	St. Andrew, Waukesha, WI	\$2,820
Solem	Arlen	Grace, Eau Claire, WI	\$2,820
Solie	Crystal	Martin Luther, Milwaukee, WI	\$2,820
Taxis	Jacob	All Peoples, Milwaukee, WI	\$2,600
Wilke	Sally	Lord of the Lakes, Winneconne, WI	\$2,820
			\$36,400

WARTBURG SEMINARY

Last Name	First Name	Church Membership	
Augsburger	Rita	Messiah Lutheran, Washburn, WI	\$3,500
Augustson	Alyssa	Bethany Lutheran, Grantsburg, WI	\$2,400
Barkholtz	Kalen	Luther Valley Lutheran, Beloit, WI	\$2,600
Collins	Jennie	St. Luke Lutheran, Waukesha, WI	\$2,400
Craker	Tamara	St. Peter Lutheran, Loganville, WI	\$3,000
Denis	Corrine	Resurrection Lutheran, Green Bay, WI	\$2,700
Dowling	Thomas	West Koshkonong Lutheran, Stoughton, WI	\$2,600
Dragseth	JonPaul	Immanuel Lutheran, Eau Claire, WI	\$2,500
Froelich	Suzanne	St. Luke Lutheran, Sullivan, WI	\$2,600
Glanzer	Donald	Evangelical Lutheran, Mt. Horeb, WI	\$3,000
Grayvold	Erik	First Lutheran, Ewen, MI	\$2,400
Harder	Tamra	St. Martin Lutheran, Cross Plains, WI	\$2,700
Kershner	Sandra	Good Shepherd Lutheran, Madison, WI	\$2,500
Kielstrup	Erika	Bethany Lutheran, Mauston, WI	\$2,400
Konzen	Lisa	Good Shepherd Lutheran, Madison, WI	\$2,400
Larson	Benjamin	Bethel Lutheran, LaCrosse, WI	\$2,600
Mason	Andrew	First English Lutheran, Platteville, WI	\$2,500
Mason	Youngshim	Messiah Lutheran, Madison, WI	\$2,400
McCarthy	Stephanie	Zion Lutheran, Appleton, WI	\$2,500
McHan	Elizabeth	First Lutheran, Onalaska, WI	\$2,500
Nelstuen	David	Faith Lutheran, Janesville, WI	\$2,300
Stubitsch	Gloria	Utica Lutheran, Mt. Sterling, WI	\$2,500
Warmbier-Meyer	Cindy	Our Saviour's Lutheran, Appleton, WI	\$2,700
			\$59,700

WISCONSIN LUTHERAN SEMINARY

Last Name	First Name	Church Membership	
Acosta	Luis	Christ Lutheran, Milwaukee, WI	\$4,000
Bassett	Caleb	St. Mark Lutheran, Brown Deer, WI	\$2,700
Berger	Frederic	Grace Lutheran, New London, WI	\$2,500
Biebert	Samuel	St. John's Lutheran, Neillsville, WI	\$2,800
Cherney	Ethan	Risen Savior Lutheran, Milwaukee, WI	\$2,300
Cortright	Ryan	Grace Lutheran, Milwaukee	\$1,300
DeGier	Andrew	Immanuel Lutheran, La Crosse, WI	\$3,600
Ehlke	Brett	St. Matthew Lutheran, Appleton, WI	\$1,300
Ewings	Christopher	Lord of Love Lutheran, DeForest, WI	\$2,400
Free	Caleb	Divine Word Lutheran, Plover, WI	\$2,400
Free	Joshua	Divine Word Lutheran, Plover, WI	\$2,200
Freese	Patrick	Star of Bethlehem, New Berlin, WI	\$2,900

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SIEBERT LUTHERAN FOUNDATION
SEMINARY STUDENT FUNDING REQUESTS - 2009-10 ACADEMIC YEAR

Frelitz	Don	Eternal Love Lutheran, Appleton, WI	\$3,600
Frey	Andrew	Redeemer Lutheran, Rice Lake, WI	\$1,800
Fritz	Paul	First Evangelical Luthran, Racine, WI	\$2,300
Georgson	Seth	St. Paul's Lutheran, Ixonia, WI	\$1,400
Griepentrog	Timothy	Eternal Love Lutheran, Appleton, WI	\$2,200
Gurgel	Philip	Risen Savior Lutheran, Milwaukee, WI	\$1,500
Hanneman	Jacob	Bethlehem Luth, Menomonee Falls, WI	\$2,000
Harley	William	St. Paul's Lutheran, Algoma, WI	\$1,200
Hein	Gregory	Mt. Lebanon Lutheran, Milwaukee, WI	\$3,100
Kehl	Jonathan	Atonement Lutheran, Milwaukee, WI	\$2,900
Kempfert	Benjamin	St. John's Lutheran, Phelps, WI	\$2,400
Kluender	Joel	Zion Lutheran, Zion, WI	\$3,400
Krause	Brett	Emanuel Lutheran, New London, WI	\$900
Lange	Daniel	St. John's Lutheran, Newburg, WI	\$1,200
Lewig	Daniel	St. Paul Lutheran, Slinger, WI	\$2,800
McKenney	Joel	St. Paul Lutheran, Lake Mills, WI	\$3,500
Meyer	Andy	St. Paul Lutheran, Lake Mills, WI	\$1,300
Meyer	Jonathan	St. Paul Lutheran, Tomah, WI	\$3,500
Nass	Timothy	St. Lucas Lutheran, Milwaukee, WI	\$1,100
Neuman	Steven	St. Paul's Lutheran, Manchester, WI	\$1,300
Odell	Joshua	St. John's Lutheran, Newburg, WI	\$3,400
Olson	Joshua	St. Matthew Lutheran, Milwaukee	\$4,000
Phetsanghane	Souksamay	Morning Star Lutheran, Jackson, WI	\$3,500
Pudlo	Zachary	Resurrection Lutheran, Verona, WI	\$3,000
Reeder	Kent	St. Paul's Lutheran, Menomonie, WI	\$1,800
Reichert	Mark	St. John's Lutheran, Kendall, WI	\$3,000
Reis	Matthew	St. Peter's Lutheran, Mishicot, WI	\$3,400
Roloff	Brian	Our Saviors Lutheran, Wausau, WI	\$1,100
Rose	Frank	Trinity Lutheran, Campbelsport, WI	\$2,100
Sadler	Benjamin	Friedens Lutheran, Kenosha, WI	\$3,800
Sankey	Joel	St. Luke's Luthran, Oakfield, WI	\$3,300
Scharf	Matthew	Good Shepherd's Luth, West Allis, WI	\$3,900
Schlicht	Ryan	St. Peters Luth, Sturgeon Bay, WI	\$3,500
Schmidt	Brian	Risen Savior Lutheran, Milwaukee, WI	\$3,200
Schmoller	Nicolas	Grace Lutheran, Milwaukee	\$3,500
Schoell	Matthew	St. Peter's Lutheran, Milwaukee, WI	\$3,200
Schwartz	Jacob	St. John Lutheran, Waterloo, WI	\$1,900
Semrow	Brian	Good Shepherd's Luth, West Allis, WI	\$3,500
Sigrist	David	Risen Savior Lutheran, Milwaukee, WI	\$2,300
Sonntag	Jeffrey	Loving Shepherd Luth, Milwaukee, WI	\$3,600
Steinbrenner	Warren	Bethany Lutheran, Ft. Atkinson, WI	\$3,500
Stine	Joshua	Mount Calvary Luth, Waukesha, WI	\$900
Thompson	Luke	St. Marcus Lutheran, Milwaukee, WI	\$2,600
Tiefel	Mark	Grace Lutheran, Milwaukee	\$1,300
Tilbury	Donald	St. John's Lutheran, Watertown, WI	\$3,000
Timmermann	Nathaniel	Messiah Lutheran, Green Bay, WI	\$1,400
Voss	Joel	Faith Lutheran, River Falls, WI	\$1,300
Voss	Paul	Faith Lutheran, River Falls, WI	\$1,700
Wahl	Timothy	Zion Lutheran, Cambria, WI	\$3,000
Waldschmidt	Daniel	St. Jacobi Lutheran, Greenfield, WI	\$3,200
Walther	Peter	Morning Star Lutheran, Jackson, WI	\$3,300
Welch	Ian	St. Stephen's Luth, Beaver Dam, WI	\$3,300
Wilkins	Timothy	Bethany Lutheran, Ft. Atkinson, WI	\$3,600

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Zaferos	Peter	St. Luke's Lutheran, Watertown, WI	\$2,600
Zastrow	Nathan	St. Andrew Lutheran, Milwaukee, WI	\$3,100
Zell	Joseph	Grace Lutheran, Milwaukee, WI	\$3,000
			\$175,600
BETHANY THEOLOGICAL SEMINARY			
Last Name	First Name	Church Membership	
Heyn	Peter	Western Koshkonong Lutheran Church, Cottage Gro	\$2,200
Kassera	James	St. John's Lutheran Church, Spring Valley	\$2,300
Locklair	David	St. Matthew Lutheran Church, Port Washington	\$2,300
			\$6,800
LUTHERAN THEOLOGICAL SEMINARY AT PHILADELPHIA			
Last Name	First Name	Church Membership	
Ziebell	James	Peace Lutheran, Oshkosh, WI	\$2,600
EPISCOPAL THEOLOGICAL SEMINARY OF THE SOUTHWEST			
Last Name	First Name	Church Membership	
Courter	Zachary	Bethel Lutheran, Madison, WI	\$2,600
PACIFIC LUTHERAN THEOLOGICAL SEMINARY			
Last Name	First Name	Church Membership	
Wilson	Sara	Dekorrra Lutheran,	\$2,600
REGENT COLLEGE, M.DIV. PROGRAM			
Last Name	First Name	Church Membership	
Sachs	Kyle	Good Shepherd Lutheran, Green Bay, WI	\$2,600
LUTHERAN THEOLOGICAL SOUTHERN SEMINARY			
Last Name	First Name	Church Membership	
DeBenedetti	Aaron	Peace Lutheran, Amherst, WI	\$2,600
Reiten	Richard	Our Savior's Lutheran, Rice Lake, WI	\$2,600
			\$5,200
TOTAL SEMINARY GRANTS = \$454,500			

Siebert Lutheran Foundation, Inc.
Part XV, Line 3b: Grants Approved for Future Payment

990-PF 2009
39-6050046

<u>Grantee</u>	<u>Amount</u>
Mt. Olive Lutheran Church	4,480
Peace Lutheran Church	4,480
Peace Lutheran Church	3,950
Christ Lutheran Church	1,940
Calvary Lutheran Chapel	6,100
North Wisconsin District	7,500
Evangelical Church of the Good Shepherd	50,000
Wisconsin Lutheran College	250,000
Milwaukee Federation of WELS Churches	50,000
St. Marcus Luthern Church	800,000
St. Marcus Luthern Church	35,000
First Immanuel Lutheran Church	9,050
Metro Milwaukee Lutheran Misscion Society	50,000
Hope Lutheran Schools	300,000
Peace Lutheran Church	11,020
All Peoples Lutheran Church	10,000
North Wisconsin District	4,500
ELCA Greater Milwaukee Synod	30,000
The CORE	30,000
South Wisconsin District	17,100
Metro Milwaukee Lutheran Mission Society	140,000
Metro Milwaukee Lutheran Mission Society	25,000
Watertown Recreation & Outreach Center	50,000
Total	<u><u>\$ 1,890,120</u></u>

Grants future



Grant Application

- [Guidelines and Policies](#)
- [Application Procedures](#)

Guidelines and Policies

Specific areas of interest vary from time to time. At present, the Foundation is supportive of the following: Clergy and lay education and training, community development and outreach, health ministry, evangelism and youth.

Grants are occasionally made to provide seed money or start-up costs for a program or project. In such instances, the participation of other donors is desired. Grants are made only to Lutheran organizations exempt under Section 501(c)(3) of the Internal Revenue Code and are generally awarded for a one-year period.

The majority of grants are made in Wisconsin. No grants are made outside the United States.

In accordance with Board policy, the Foundation does not approve grants for the following: endowment funds, fellowships and scholarships, trusts, and other grant-making foundations.

Grants are generally not made to churches for capital or operating expenses. Special grants are made to seminary students who are members of Lutheran churches in Wisconsin. Criteria and instructions are posted on this website under "Seminary Tuition Aid."

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Application Procedures

The Foundation utilizes an on-line grant application.

Potential grant applicants, who represent Wisconsin congregations or Wisconsin recognized service organizations in the Lutheran church, may complete the Foundation's formal, online, letter of inquiry. A telephone call is not necessary prior to completing the letter of inquiry for Lutheran organizations in Wisconsin. If your organization does not meet the above criteria and you would like to discuss possible funding, please contact the Foundation office (262-754-9160).

Please click here for access to our on-line grant application site:

www.grantinterface.com/siebert/Common/LogOn.aspx

Foundation staff will review your letter of inquiry and respond to you. If your letter of inquiry is approved, you will be e-mailed the necessary information to complete the on-line grant application. If your letter of inquiry is denied, you will be informed via email.

The deadlines for completed grant proposals are March 1, June 1, September 1 and December 1. In each case, the proposals must be submitted no later than the first. If the first falls on a holiday or weekend, the closing date for grant proposals will be the first working day after the weekend or holiday. Proposals are reviewed by the Board of Directors on the last Tuesday in the next month following the deadline date.

Following action taken by the Board of Directors, the applicant will be notified, in writing, whether or not the grant was approved. If approved, the grantees are required to sign and return a Grant Agreement prior to the distribution of funds.

Records should be maintained by the grantee to substantiate proper disbursement of funds received. The records should be available for Foundation inspection upon request.

Upon completion of the project, a final report on the project is to be filed with the Foundation. The report is to be filed at the on-line grant application site (see link above) using the log-in and password established with the original grant application. Any funds not used during the specified grant time period are to be returned to the Foundation. Prior grantees must have all grant reports due the Foundation filed before applying for new funding.

ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
CABOT MICROELECTRONICS CORP COM			3,186.76		14.43 S
SOLD 200 SHS 11/25/09 TO LIQUIDNET INC HNI CORP COM	11/25/09 07/09/08	5,335.66 3,449.68 3,449.68			1,885.98 FI 1,885.98 S
SOLD 50 SHS 12/03/09 TO JEFFERIES & CO HNI CORP COM	12/03/09 07/09/08	1,326.33 862.42 862.42			463.91 FI 463.91 S
SOLD 100 SHS 12/04/09 TO BAYPOINT TRADING LLC CABOT MICROELECTRONICS CORP COM	12/04/09 02/20/07	3,203.36 3,186.76 3,186.76			16.60 FI 16.60 S
SOLD 450 SHS 12/04/09 TO JEFFERIES & CO HNI CORP COM	12/04/09 07/10/08	12,097.30 7,753.86 7,753.86			4,343.44 FI 4,343.44 S
SOLD 500 SHS 12/04/09 TO JEFFERIES & CO PETSMAIT INC COM	12/04/09 07/17/07	13,144.96 16,206.60 16,206.60			3,061.64- FI 3,061.64- S
SOLD 750 SHS 12/04/09 TO NOVA CAPITAL MARKETS LLC CORN / FERRY INTL COM NEW	12/04/09 11/17/05	13,155.86 13,355.10 13,355.10			199.24- FI 199.24- S
SOLD 200 SHS 12/07/09 TO JEFFERIES & CO HNI CORP COM	12/07/09 07/10/08	5,332.64 3,445.72 3,445.72			1,886.92 FI 1,886.92 S
SOLD 200 SHS 12/07/09 TO INVESTMENT TECHNOLOGY GROUP INC	12/07/09 11/17/05	3,519.48 3,561.36			41.88- FI

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
KORN / FERRY INTL COM NEW		3,561.36			FEDERAL 5 YR GAIN	41.88- S
SOLD 350 SHS 12/07/09 TO JEFFERIES & CO PETSMAIT INC COM	12/07/09 06/12/07	9,180.89 11,291.84 11,291.84				2,110.95- F 2,110.95- S
SOLD 100 SHS 12/08/09 TO JEFFERIES & CO HNI CORP COM	12/08/09 07/10/08	2,624.85 1,722.86 1,722.86				901.99 F 901.99 S
SOLD 750 SHS 12/08/09 TO JEFFERIES & CO PETSMAIT INC COM	12/08/09 10/11/07	19,674.99 23,756.74 23,756.74				4,081.75- F 4,081.75- S
SOLD 1000 SHS 12/08/09 TO LIQUIDNET INC KORN / FERRY INTL COM NEW	12/08/09 11/17/05	17,547.94 17,806.80 17,806.80				258.86- F 258.86- S
SOLD 800 SHS 12/09/09 TO JEFFERIES & CO PETSMAIT INC COM	12/09/09 10/11/07	20,819.54 24,297.19 24,297.19				3,477.65- F 3,477.65- S
SOLD 250 SHS 12/10/09 TO NOVA CAPITAL MARKETS LLC KORN / FERRY INTL COM NEW	12/10/09 11/17/05	4,309.63 4,451.70 4,451.70				142.07- F 142.07- S
SOLD 150 SHS 12/11/09 TO LIQUIDNET INC LABOT MICROELECTRONICS CORP COM	12/11/09 02/20/07	4,802.87 4,780.14 4,780.14				22.73 F 22.73 S
SOLD 200 SHS 12/16/09 TO INVESTMENT TECHNOLOGY GROUP INC	12/16/09 11/17/05	3,407.79 3,561.36				153.57- F

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER K.V
 FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
KORN / FERRY INTL COM NEW		3,561.36			FEDERAL 5 YR GAIN	STATE 5 YR GAIN
					153.57-	S
SOLD 150 SHS 12/16/09 TO LIQUIDNET INC	12/16/09 11/17/05	2,550.71 2,671.02			120.31-	F
KORN / FERRY INTL COM NEW		2,671.02			120.31-	S
SOLD 350 SHS 12/21/09 TO INVESTMENT TECHNOLOGY GROUP INC	12/21/09 02/20/07	11,229.99 11,153.66			76.33	F
CABOT MICROELECTRONICS CORP COM		11,153.66			76.33	S
SOLD 150 SHS 12/22/09 TO INVESTMENT TECHNOLOGY GROUP INC	12/22/09 02/20/07	4,857.05 4,780.14			76.91	F
CABOT MICROELECTRONICS CORP COM		4,780.14			76.91	S
INVESTED PRINCIPAL ASSETS TOTAL		2,402,258.78 2,820,549.04 2,820,549.04	72,859.94 72,859.94		491,150.20- 491,150.20-	F S

GRAND TOTALS

2,402,258.78
 2,820,549.04
 2,820,549.04

TOTAL <418,290>

ACCOUNT 89-0043-19-3

SIEBERT LUTHERAN FDN/WELLINGTON
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	

INVESTED PRINCIPAL ASSETS
=====

SOLD 1,674,896 SHS 1/30/09 WELLINGTON CTF CORE BOND	09/02/03	15,476.04 17,704.70				< 2,228.66 >
SOLD 1634.395 04/30/09 WELLINGTON CTF CORE BOND	09/02/03	15,477.72 17,276.58				< 1,798.86 >
SOLD 1599.827 07/31/09 WELLINGTON CTF CORE BOND	09/02/03	16,158.25 16,911.17				< 752.92 >
SOLD 33268.102 08/28/09 WELLINGTON CTF CORE BOND	09/02/03	340,000.00 351,664.62				< 11,664.62 >
SOLD 38314.176 09/30/09 WELLINGTON CTF CORE BOND	09/02/03	400,000.00 405,004.77				< 5,004.77 >
SOLD 1600.883 10/30/09 WELLINGTON CTF CORE BOND	09/02/03	16,873.31 16,922.33				< 49.02 >
INVESTED PRINCIPAL ASSETS TOTAL		803,985.32 825,484.17				< 21,499 >

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ACCOUNT 89-0043-21-9 SIEBERT LUTHERAN FDN/OFI REAL ASSET
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS	
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN

INVESTED PRINCIPAL ASSETS
 =====

SOLD 1.663 SHS 01/30/09
 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06

1,011.00
 2,311.55

< 1,300.55 >

SOLD 1.636 02/27/09
 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06

914.00
 2,274.02

< 1,360.02 >

SOLD 1.456 03/31/09
 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06

839.00
 2,023.83

< 1,184.83 >

SOLD 1.518 04/30/09
 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06

865.00
 2,110.00

< 1,245.00 >

SOLD 1.259 05/29/09
 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06

855.00
 1,750.00

< 895.00 >

SOLD 1.490 06/30/09
 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06

1,018.00
 2,071.09

< 1,053.09 >

SOLD 1.492 07/31/09
 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06

1,024.00
 2,073.87

< 1,049.87 >

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FEDERAL LOSS CARRYOVER
ST .00
LT .00

ACCOUNT 89-0043-21-9 SIEBERT LUTHERAN FDN/OFI REAL ASSET
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 1.532 08/31/09 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06		1,028.00 2,129.46			< 1,101.46 >	
SOLD 1.495 09/30/09 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06		1,004.00 2,078.04			< 1,074.04 >	
SOLD 1.418 10/30/09 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06		1,004.00 1,971.01			< 967.01 >	
SOLD 1.469 11/30/09 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06		1,059.00 2,041.90			< 982.90 >	
SOLD 1.481 12/31/09 OFII COMMODITIES STRATEGY FUND I LLC 04/27/06		1,077.00 2,058.58			< 981.58 >	

GRAND TOTALS

11,698.00
24,893.35
< 13,195.35 >

< 13,195 >

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN

INVESTED PRINCIPAL ASSETS					
=====					
TO RECOGNIZE REALIZED LOSS GUGGENHEIM PLUS II LP	00/00/00 06/30/06				
SOLD 2.049 SHS 02/01/09 GUGGENHEIM PLUS II LP		4,720.07 310,928.90			<306,208.83>
TO RECOGNIZE REALIZED LOSS GUGGENHEIM PLUS II LP	00/00/00 06/30/06				
SOLD 2.030 SHS 05/01/09 GUGGENHEIM PLUS II LP		4,487.52 128,289.12			<123,801.60>
TO RECOGNIZE REALIZED LOSS GUGGENHEIM PLUS II LP	00/00/00 06/30/06				
SOLD 2.213 SHS 08/01/09 GUGGENHEIM PLUS II LP		4,522.24 54,115.93			<49,593.69>
TO RECOGNIZE REALIZED LOSS	00/00/00 06/30/06				
SOLD 1 SHS 11/01/09 GUGGENHEIM PLUS II LP		4,480.27 45,042.76			<40,562.49>

TOTALS

18,210.10
538,376.71
520,166.61

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P3 1
<520,167>

ACCOUNT 89-0043-06-0 SIEBERT LUTHERAN FDN/CASH MGMT ACCT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN

INVESTED PRINCIPAL ASSETS
=====

RECD PROCEEDS ON CLASS ACTION RECD PROCEEDS FROM CLASS ACTION SE POLYMEDICA CORP COM	00/00/00 00/00/00	1,253.82			1,253.82 F S 1,253.82
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RECD PROCEEDS FROM CLASS ACTION FOR CLSD ACCT 890043177 OMNIVISION TECHNOLOGIES INC COM	00/00/00 00/00/00	136.24			136.24 F S 136.24
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RECD PROCEEDS ON CLASS ACTION CLOSED ACCOUNT 890043177 PEMSTAR INC COM	00/00/00 00/00/00	12.22			12.22 F S 12.22
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RECD PROCEEDS ON CLASS ACTION FOR CLD ACCT 890043177 CARRIER ACCESS CORP COM	00/00/00 00/00/00	2,626.50			2,626.50 F S 2,626.50
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RECD PROCEEDS ON CLASS ACTION FROM ACCOUNT 890043177 BROOKS AUTOMATION INC NEW COM	00/00/00 00/00/00	443.54			443.54 F S 443.54
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RECD PROCEEDS ON CLASS ACTION FROM ACCOUNT 890043177 FIRST HORIZON PHARMACEUTICAL CORP DEL COM	00/00/00 00/00/00	26.59			26.59 F S 26.59
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INVESTED PRINCIPAL ASSETS TOTAL

4,498.91

4,498.91 F S
4,498.91

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Book Asset Detail 1/01/09 - 12/31/09

FYE: 12/31/2009

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Furniture & Equipment													
2		Desk & Reupholstering	3/31/94	3,671.22	0.00		0.00	3,671.22	0.00	3,671.22	0.00	S/L	10.0
4		Credenza	11/30/95	566.50	0.00		0.00	566.50	0.00	566.50	0.00	S/L	10.0
17		Boardroom Chairs	1/02/03	2,799.92	0.00		0.00	1,539.95	279.99	1,819.94	979.98	S/L	10.0
18		Bookcase-Rons office	1/15/03	1,696.50	0.00		0.00	933.08	169.65	1,102.73	593.77	S/L	10.0
19		Telephone System	4/15/04	1,502.75	0.00		0.00	1,352.48	150.27	1,502.75	0.00	S/L	5.0
20		2 Dell G620 PC's	1/27/06	3,504.00	0.00		0.00	1,752.00	700.80	2,452.80	1,051.20	S/L	5.0
21		Conference Table	11/29/06	8,977.11	0.00		0.00	2,244.28	897.71	3,141.99	5,835.12	S/L	10.0
22		Lunchroom Table & Stools	11/29/06	1,954.48	0.00		0.00	488.62	195.45	684.07	1,270.41	S/L	10.0
23		PowerEdge 2800 Server	12/01/06	6,413.00	0.00		0.00	3,206.50	1,282.60	4,489.10	1,923.90	S/L	5.0
24		Dell D8200 Notebook	12/01/06	1,750.00	0.00		0.00	875.00	350.00	1,225.00	525.00	S/L	5.0
25		LG HDTV & Sound/Boardroom	12/01/06	10,971.45	0.00		0.00	2,742.87	1,097.15	3,840.02	7,131.43	S/L	10.0
26		Hospitality Cart & Lateral File Cabi	3/01/07	1,859.74	0.00		0.00	278.96	185.97	464.93	1,394.81	S/L	10.0
Furniture & Equipment				45,666.67	0.00c		0.00	19,651.46	5,309.59	24,961.05	20,705.62		
Grand Total				45,666.67	0.00c		0.00	19,651.46	5,309.59	24,961.05	20,705.62		

Siebert Lutheran Foundation, Inc.
Officer and Directors

990-PF 2009
39-6050046

<u>Name & Address</u>	<u>Title</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Compensation</u>	<u>Time Devoted</u>
Jones, Ronald D.	President	\$ 23,859	\$ 162,970	40 Hours
Barkow, Richard C.	Director		10,200	Nominal
Bauer, Chris M.	Director		6,800	Nominal
Bechthold, Ned W.	Director		9,200	Nominal
Jacobson, Knute	Treasurer		9,400	Nominal
Krueger, Kurtiss R.	Secretary		9,800	Nominal
Romoser, W. David	Chairman		11,000	Nominal
Skelton, Brenda	Asst. Treasurer		9,600	Nominal
Van Cleave, Julie	Vice-Chairman		10,400	Nominal
Zimdars, John C. Jr.	Director		9,600	Nominal
		<u>\$ 23,859</u>	<u>\$ 248,970</u>	

All Officer and Directors can be contacted at the Siebert Lutheran Foundation, Inc. office:
300 N. Corporate Dr., Ste. 200
Brookfield, WI 53045

SIEBERT LUTHERAN FOUNDATION, INC.

990 PF 2009
39-6050046

Part I - BASIS FOR ALLOCATING ADMINISTRATIVE EXPENSES

	<u>INVESTMENT</u>	<u>EXEMPT PURPOSE</u>
Money Management Fees	100%	-
Custodial Fees	100%	-
Accounting and Auditing Fees	90%	10%
Attorney's Fees	BASED ON ASSIGNMENTS	
Consultants	BASED ON ASSIGNMENTS	
All other - based on management's estimate of time spent (these expenses are approximately 30% of total expenses)	50%	50%

Assets at December 31, 2009

	<u>Cost</u>	<u>Market</u>
Line 10b Investments - corporate stock Schedule A - Page 17	<u>22,450,365</u>	<u>25,878,254</u>
Line 13 Investments - other		
Mutual Fund: Schedule A - Page 17	11,339,863	13,213,044
Partnership - Bond Portfolio: Schedule A - Page 18	22,801,038	21,958,453
LLC - Real Asset Fund: Schedule A - Page 18	3,319,836	1,736,458
Mutual Fund: Schedule A - Page 18	13,017,142	13,038,279
LP - Real Estate Fund: Schedule A - Page 18	4,785,843	2,984,257
Cash and Equivalents: Schedule A - Page 18	<u>1,578,096</u>	<u>1,578,096</u>
	<u>56,841,818</u>	<u>54,508,587</u>
 Total Investments	 <u>79,292,183</u>	 <u>80,386,841</u>

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/09

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ACCOUNT NO. 89-0043-00-3

SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT / NO. SHARES	SECURITY NUMBER / DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST / UNIT PRICE	TOTAL MARKET / UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL / RATE	MARKET YIELD
STOCKS								
COMMON STOCKS								
CONSUMER DISCRETIONARY								
2,425	05874B-10-7 BALLY TECHNOLOGIES INC COM		.26	75,640.04 31.192	100,128.25 41.290	.12	0 .00	0.00
2,115	089302-10-3 BIG LOTS INC COM		.16	56,180.72 26.563	61,292.70 28.980	.08	0 .00	0.00
5,815	109641-10-0 BRINKER INTL INC COM		.22	88,126.85 15.155	86,759.80 14.920	.11	2,558 .44	2.95
5,365	16946T-10-9 CHINACAST EDU CORP COM		.10	37,088.86 6.913	40,559.40 7.560	.05	0 .00	0.00
1,550	17306X-10-2 CITI TRENDS INC COM		.11	43,113.74 27.815	42,811.00 27.620	.05	0 .00	0.00
685	243537-10-7 DECKERS OUTDOOR CORP		.18	48,103.26 70.224	69,678.20 101.720	.09	0 .00	0.00
1,605	256746-10-8 DOLLAR TREE INC COM		.20	63,865.62 39.792	77,521.50 48.300	.10	0 .00	0.00
7,525	307000-10-9 FAMILY DLR STORES INC COM	1,015.87	.54	177,006.39 23.522	209,420.75 27.830	.26	4,063 .54	1.94
2,530	371532-10-2 GENESCO INC COM		.18	66,178.41 26.157	69,473.80 27.460	.09	0 .00	0.00
3,000	398905-10-9 GROUP 1 AUTOMOTIVE INC COM		.22	51,724.69 17.242	85,050.00 28.350	.11	0 .00	0.00

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SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/09

ACCOUNT NO. 89-0043-00-3

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SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
12,900	416196-10-3 HARTE-HANKS INC COM		.36	295,349.63 22.895	139,062.00 10.780	.17	3,870 .30	2.78
1,970	42833L-10-8 HHGREGG INC COM		.11	41,873.14 21.255	43,399.10 22.030	.05	0 .00	0.00
5,105	45245E-10-9 IMAX CORP COM		.17	38,128.57 7.469	67,947.55 13.310	.08	0 .00	0.00
2,620	471109-10-8 JARDEN CORP COM	196.50	.21	49,088.91 18.736	80,984.20 30.910	.10	786 .30	0.97
9,050	478366-10-7 JOHNSON CTLS INC COM	1,176.50	.63	173,992.22 19.226	246,522.00 27.240	.31	4,706 .52	1.91
22,400	548661-10-7 LOWES COS INC COM		1.34	501,389.32 22.383	523,936.00 23.390	.65	8,064 .36	1.54
2,250	580135-10-1 MCDONALDS CORP COM		.36	127,748.64 56.777	140,490.00 62.440	.17	4,950 2.20	3.52
5,550	589433-10-1 MEREDITH CORP COM		.44	213,644.47 38.494	171,217.50 30.850	.21	4,995 .90	2.92
5,425	716768-10-6 PETSMART INC COM		.37	122,935.65 22.661	144,793.25 26.690	.18	2,170 .40	1.50
1,370	718592-10-8 PHILLIPS VAN HEUSEN CORP COM		.14	38,918.38 28.408	55,731.60 40.680	.07	205 .15	0.37
2,870	750438-10-3 RADIOSHACK CORP COM		.14	56,577.83 19.714	55,965.00 19.500	.07	717 .25	1.28
4,075	783764-10-3 RYLAND GROUP INC COM		.21	85,912.47 21.083	80,277.50 19.700	.10	489 .12	0.61

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SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/09

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ACCOUNT NO. 89-0043-00-3

SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL	MARKET YIELD
2,760	830566-10-5 SKECHERS U S A INC CL A		.21	57,811.15 20.946	81,171.60 29.410	.10	0	0.00
3,702	882681-10-9 TEXAS ROADHOUSE INC COM CL A		.11	32,682.09 8.828	41,573.46 11.230	.05	0	0.00
14,850	92553P-20-1 VIACOM INC NEW CL B		1.13	530,809.27 35.745	441,490.50 29.730	.55	0	0.00
2,325	978097-10-3 WOLVERINE WORLD WIDE INC COM	255.75	.16	64,773.94 27.860	63,286.50 27.220	.08	1,023 .44	1.62
TOTAL CONSUMER DISCRETIONARY				3,138,664.26	3,220,543.16	4.00	38,596	1.20
CONSUMER STAPLES								
3,715	170032-80-9 CHIQUITA BRANDS INTL INC COM		.17	42,597.15 11.466	67,018.60 18.040	.08	0	0.00
4,550	191216-10-0 COCA COLA CO COM		.66	234,719.67 51.587	259,350.00 57.000	.32	7,462 1.64	2.88
250	343498-10-1 FLOWERS FOODS INC COM		.02	5,865.40 23.462	5,940.00 23.760	.01	175 .70	2.95
4,450	60871R-20-9 MOLSON COORS BREWING CO CL B		.51	182,432.74 40.996	200,962.00 45.160	.25	4,272 .96	2.13
2,625	628782-10-4 NBTY INC COM		.29	70,918.23 27.016	114,292.50 43.540	.14	0	0.00
9,300	713448-10-8 PEPSICO INC COM	4,185.00	1.45	549,557.95 59.092	565,440.00 60.800	.70	16,740 1.80	2.96

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SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/09

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ACCOUNT NO. 89-0043-00-3

SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
3,675	781258-10-8 RUDDICK CORP COM	315.00	.24	92,234.11 25.098	94,557.75 25.730	.12	1,764 .48	1.87
2,208	911163-10-3 UNITED NAT FOODS INC COM		.15	47,054.23 21.311	59,041.92 26.740	.07	0 .00	0.00
7,425	974280-30-7 WINN DIXIE STORES INC COM NEW		.19	126,642.14 17.056	74,547.00 10.040	.09	0 .00	0.00
TOTAL CONSUMER STAPLES			3.69	1,352,021.62	1,441,149.77	1.79	30,413	2.11
ENERGY								
2,200	055622-10-4 BP PLC SPON ADR		.33	106,633.27 48.470	127,534.00 57.970	.16	7,392 3.36	5.80
4,200	110394-10-3 BRISTOW GROUP INC COM		.41	149,701.78 35.643	161,490.00 38.450	.20	0 .00	0.00
3,080	144577-10-3 CARRIZO OIL & GAS INC COM		.21	68,199.50 22.143	81,650.80 26.510	.10	0 .00	0.00
6,150	166764-10-0 CHEVRON CORP NEW COM		1.21	431,964.85 70.238	473,488.50 76.990	.59	16,728 2.72	3.53
1,600	205768-20-3 COMSTOCK RES INC COM NEW		.17	60,199.85 37.625	64,912.00 40.570	.08	0 .00	0.00
4,775	261608-10-3 DRESSER-RAND GROUP INC COM		.39	85,867.83 17.983	150,937.75 31.610	.19	0 .00	0.00
13,150	406216-10-1 HALLIBURTON CO COM		1.01	313,956.39 23.875	395,683.50 30.090	.49	4,734 .36	1.20

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SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/09

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ACCOUNT NO. 89-0043-00-3

SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
9,800	565849-10-6 MARATHON OIL CORP COM		.78	353,732.70 36.095	305,956.00 31.220	.38	9,408 .96	3.07
4,400	674599-10-5 OCCIDENTAL PETE CORP COM	1,336.50	.92	222,292.85 50.521	357,940.00 81.350	.44	5,808 1.32	1.62
5,650	792228-10-8 ST MARY LAND & EXPL CO COM		.49	126,646.39 22.415	193,456.00 34.240	.24	565 .10	0.29
1,555	966387-10-2 WHITING PETE CORP NEW COM		.28	55,265.33 35.540	111,104.75 71.450	.14	0 .00	0.00
TOTAL ENERGY				1,974,460.74	2,424,153.30	3.01	44,635	1.84
FINANCIALS								
6,530	G60642-10-8 MF GLOBAL LTD		.12	51,857.23 7.941	45,383.50 6.950	.06	0 .00	0.00
2,750	H0023R-10-5 ACE LTD NPV	852.50	.35	144,254.57 52.456	138,600.00 50.400	.17	3,410 1.24	2.46
2,950	008252-10-8 AFFILIATED MANAGERS GROUP INC COM		.51	154,640.29 52.420	198,682.50 67.350	.25	0 .00	0.00
1,025	015271-10-9 ALEXANDRIA REAL EST EQUITIES INC COM	358.75	.17	48,110.46 46.937	65,897.25 64.290	.08	1,435 1.40	2.18
6,950	037389-10-3 AON CORP COM		.68	272,188.42 39.164	266,463.00 38.340	.33	4,170 .60	1.56
11,050	054937-10-7 BB&T CORP COM		.72	255,403.13 23.113	280,338.50 25.370	.35	6,630 .60	2.36

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SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/09

ACCOUNT NO. 89-0043-00-3

SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
5,250	084423-10-2 BERKLEY W R CORP COM	315.00	.33	128,957.02 24.563	129,360.00 24.640	.16	1,260 .24	0.97
6,250	14040H-10-5 CAPITAL ONE FINL CORP COM		.61	160,796.72 25.727	239,625.00 38.340	.30	1,250 .20	0.52
3,765	31942D-10-7 FIRST CASH INC COM		.21	75,923.93 20.166	83,545.35 22.190	.10	0 .00	0.00
5,780	33582V-10-8 FIRST NIAGARA FINL GROUP INC NEW COM		.21	69,360.00 12.000	80,399.80 13.910	.10	3,236 .56	4.03
3,715	35471R-10-6 FRANKLIN STREET PTYS CORP COM		.14	48,940.35 13.174	54,276.15 14.610	.07	2,823 .76	5.20
7,775	363576-10-9 GALLAGHER ARTHUR J & CO COM	2,488.00	.45	185,078.86 23.804	175,015.25 22.510	.22	9,952 1.28	5.69
10,950	46625H-10-0 JPMORGAN CHASE & CO COM		1.17	249,584.93 22.793	456,286.50 41.670	.57	2,190 .20	0.48
13,700	680223-10-4 OLD REPUBLIC INTL CORP COM		.35	262,587.88 19.167	137,548.00 10.040	.17	9,316 .68	6.77
7,530	684010-10-1 OPTIONSPRESS HLDGS INC COM		.30	130,746.21 17.363	116,338.50 15.450	.14	0 .00	0.00
1,975	693366-20-5 PICO HLDGS INC COM NEW		.17	66,168.35 33.503	64,641.75 32.730	.08	0 .00	0.00
9,575	743674-10-3 PROTECTIVE LIFE CORP COM		.41	368,343.79 38.469	158,466.25 16.550	.20	4,596 .48	2.90
2,590	891777-10-4 TOWER GROUP INC COM		.16	63,792.69 24.630	60,631.90 23.410	.08	725 .28	1.20

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SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/09

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ACCOUNT NO. 89-0043-00-3

SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
20,250	902973-30-4 US BANCORP DEL COM NEW	1,012.50	1.17	472,850.12 23.351	455,827.50 22.510	.57	4,050 .20	0.89
1,975	904214-10-3 UMPQUA HOLDINGS CORP COM	98.75	.07	19,256.25 9.750	26,484.75 13.410	.03	395 .20	1.49
16,650	949746-10-1 WELLS FARGO & CO NEW COM		1.15	309,461.79 18.586	449,383.50 26.990	.56	3,330 .20	0.74
TOTAL FINANCIALS				3,538,302.99	3,683,194.95	4.58	58,768	1.60
HEALTHCARE								
8,300	G2554F-10-5 COVIDIEN PLC		1.02	307,868.73 37.093	397,487.00 47.890	.49	5,976 .72	1.50
2,575	075811-10-9 BECKMAN COULTER INC COM		.43	129,773.92 50.398	168,508.00 65.440	.21	1,854 .72	1.10
750	090572-20-7 BIO-RAD LABORATORIES CL A		.19	42,368.07 56.491	72,345.00 96.460	.09	0 .00	0.00
5,325	09069N-10-8 BIOSCRIP INC COM		.11	35,842.32 6.731	44,517.00 8.360	.06	0 .00	0.00
2,100	14170T-10-1 CAREFUSION CORP COM		.13	40,135.28 19.112	52,521.00 25.010	.07	0 .00	0.00
5,060	14888B-10-3 CATALYST HEALTH SOLUTIONS INC COM		.47	163,490.57 32.310	184,538.20 36.470	.23	0 .00	0.00
3,500	222816-10-0 COVANCE INC COM		.49	136,181.99 38.909	190,995.00 54.570	.24	0 .00	0.00

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SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/09

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ACCOUNT NO. 89-0043-00-3

SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
1,650	23918K-10-8 DAVITA INC COM		.25	82,734.77 50.142	96,921.00 58.740	.12	0 .00	0.00
2,400	24823Q-10-7 DENDREON CORP COM		.16	46,080.00 19.200	63,072.00 26.280	.08	0 .00	0.00
2,385	444903-10-8 HUMAN GENOME SCIENCES INC COM		.19	63,798.75 26.750	72,933.30 30.580	.09	0 .00	0.00
210	44984A-10-5 IPC THE HOSPITALIST CO INC COM		.02	6,718.53 31.993	6,982.50 33.250	.01	0 .00	0.00
1,900	457985-20-8 INTEGRA LIFESCIENCES HLDGS CORP COM NEW		.18	61,560.24 32.400	70,053.00 36.870	.09	0 .00	0.00
5,100	46126P-10-6 INVERNESS MEDICAL INNOVATIONS COM		.54	118,066.60 23.150	211,701.00 41.510	.26	0 .00	0.00
1,305	58501N-10-1 MEDIVATION INC COM		.13	22,228.98 17.034	49,133.25 37.650	.06	0 .00	0.00
1,610	58502B-10-6 MEDNAX INC COM		.25	58,995.81 36.643	96,777.10 60.110	.12	0 .00	0.00
11,561	58933Y-10-5 MERCK & CO INC NEW COM	4,393.18	1.08	360,207.00 31.157	422,438.94 36.540	.53	17,572 1.52	4.16
5,120	591018-80-9 METABOLIX INC COM		.14	46,332.80 9.049	56,576.00 11.050	.07	0 .00	0.00
4,145	69366A-10-0 PSS WORLD MEDICAL INC COM		.24	70,827.62 17.087	93,677.00 22.600	.12	0 .00	0.00
8,100	703395-10-3 PATTERSON COS INC CO		.58	170,910.77 21.100	226,638.00 27.980	.28	0 .00	0.00

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ACCOUNT NO. 89-0043-00-3

SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
29,050	717081-10-3 PFIZER INC COM		1.35	441,440.86 15.196	528,419.50 18.190	.66	20,916 .72	3.96
1,220	761152-10-7 RESMED INC COM		.16	43,310.25 35.500	63,769.40 52.270	.08	0 .00	0.00
1,940	78505P-10-0 SXC HEALTH SOLUTIONS CORP COM		.27	69,910.29 36.036	104,663.00 53.950	.13	0 .00	0.00
12,400	80105N-10-5 SANOFI-AVENTIS SPONSORED ADR		1.25	428,336.24 34.543	486,948.00 39.270	.61	13,850 1.117	2.84
3,940	87817A-10-7 TEAM HEALTH HOLDINGS INC COM		.14	47,853.81 12.146	55,238.80 14.020	.07	0 .00	0.00
2,650	91307C-10-2 UNITED THERAPEUTICS CORP DEL COM		.36	106,279.14 40.105	139,522.50 52.650	.17	0 .00	0.00
1,625	955306-10-5 WEST PHARMACEUTICAL SVCS INC COM		.16	62,812.57 38.654	63,700.00 39.200	.08	1,040 .64	1.63
TOTAL HEALTHCARE				3,164,065.91	4,020,075.49	5.00	61,208	1.52
INDUSTRIALS								
4,045	Y0017S-10-2 AEGEAN MARINE PETROLEUM NETW		.28	55,931.04 13.827	111,156.60 27.480	.14	161 .04	0.15
1,125	018804-10-4 ALLIANT TECHSYSTEMS INC COM		.25	98,834.24 87.853	99,303.75 88.270	.12	0 .00	0.00
1,390	049164-20-5 ATLAS AIR WORLDWIDE HLDGS INC COM NEW		.13	48,314.49 34.759	51,777.50 37.250	.06	0 .00	0.00

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5,025	073685-10-9 BEACON ROOFING SUPPLY INC COM		.21	43,823.90 8.721	80,400.00 16.000	.10	0 .00	0.00
9,100	126408-10-3 CSX CORP COM		1.13	274,009.35 30.111	441,259.00 48.490	.55	8,008 .88	1.81
4,850	142339-10-0 CARLISLE COS INC COM		.43	134,332.65 27.697	166,161.00 34.260	.21	3,104 .64	1.87
6,900	149123-10-1 CATERPILLAR INC COM		1.01	278,490.98 40.361	393,231.00 56.990	.49	11,592 1.68	2.95
5,550	172908-10-5 CINTAS CORP COM		.37	132,040.06 23.791	144,688.50 26.070	.18	2,608 .47	1.80
650	179895-10-7 CLARCOR INC COM		.05	19,495.55 29.993	21,086.00 32.440	.03	253 .39	1.20
3,700	231021-10-6 CUMMINS INC COM		.43	124,329.85 33.603	169,682.00 45.860	.21	2,590 .70	1.53
2,375	371559-10-5 GENESEE & WYOMING INC CL A		.20	74,114.36 31.206	77,520.00 32.640	.10	0 .00	0.00
2,320	37250W-10-8 GEOEYE INC COM		.17	54,213.22 23.368	64,681.60 27.880	.08	0 .00	0.00
2,905	379508-10-7 GLOBAL DEFENSE TECH SYS INC COM		.12	38,367.89 13.208	47,816.30 16.460	.06	0 .00	0.00
3,500	384109-10-4 GRACO INC COM		.26	70,578.47 20.165	99,995.00 28.570	.12	2,800 .80	2.80
2,905	41145W-10-9 HARBIN ELECTRIC INC COM		.15	46,931.89 16.156	59,668.70 20.540	.07	0 .00	0.00

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SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
1,415	415864-10-7 HARSCO CORP COM		.12	49,808.31 35.200	45,605.45 32.230	.06	1,160 .82	2.54
11,900	438516-10-6 HONEYWELL INTERNATIONAL INC COM		1.19	392,842.91 33.012	466,480.00 39.200	.58	14,399 1.21	3.09
5,150	445658-10-7 HUNT J B TRANS SVCS INC COM		.43	115,142.52 22.358	166,190.50 32.270	.21	2,266 .44	1.36
3,875	497266-10-6 KIRBY CORP COM		.35	127,363.79 32.868	134,966.25 34.830	.17	0 .00	0.00
9,310	500643-20-0 KORN / FERRY INTL COM NEW		.39	154,425.35 16.587	153,615.00 16.500	.19	0 .00	0.00
1,170	515098-10-1 LANDSTAR SYS INC COM		.12	42,724.35 36.517	45,360.90 38.770	.06	210 .18	0.46
1,800	539830-10-9 LOCKHEED MARTIN CORP COM		.35	128,621.25 71.456	135,630.00 75.350	.17	4,536 2.52	3.34
8,150	574599-10-6 MASCO CORP COM		.29	69,232.25 8.495	112,551.50 13.810	.14	2,445 .30	2.17
4,825	576323-10-9 MASTEC INC COM		.15	63,042.04 13.066	60,312.50 12.500	.07	0 .00	0.00
1,855	679580-10-0 OLD DOMINION FGHT LINES INC COM		.15	57,778.70 31.148	56,948.50 30.700	.07	0 .00	0.00
24,175	739308-10-4 POWER-ONE INC COM		.27	62,146.03 2.571	105,161.25 4.350	.13	0 .00	0.00
3,000	773903-10-9 ROCKWELL AUTOMATION INC COM		.36	68,593.57 22.865	140,940.00 46.980	.18	3,480 1.16	2.47

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FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
5,150	883203-10-1 TEXTRON INC COM	103.00	.25	79,283.58 15.395	96,871.50 18.810	.12	412 .08	0.43
1,550	89628E-10-4 TRINA SOLAR LTD SPONSORED ADR		.21	59,384.85 38.313	83,653.50 53.970	.10	0 .00	0.00
1,975	913004-10-7 UNITED STATIONERS INC COM		.29	95,831.15 48.522	112,347.88 56.885	.14	0 .00	0.00
	TOTAL INDUSTRIALS		10.09	3,060,028.59	3,945,061.68	4.90	60,024	1.52
	INFORMATION TECHNOLOGY							
5,900	G1151C-10-1 ACCENTURE PLC CLASS A ORDINARY SHARES		.63	218,537.06 37.040	244,850.00 41.500	.30	4,425 .75	1.81
707	Y93691-10-6 VERIGY LTD		.02	8,123.08 11.490	9,092.02 12.860	.01	0 .00	0.00
6,100	002444-10-7 AVX CORP NEW COM		.20	71,665.66 11.748	77,287.00 12.670	.10	976 .16	1.26
2,155	039666-10-2 ARCSIGHT INC COM		.14	50,587.55 23.475	55,124.90 25.580	.07	0 .00	0.00
8,925	042735-10-0 ARROW ELECTRS INC COM		.68	202,625.46 22.703	264,269.25 29.610	.33	0 .00	0.00
5,925	11133T-10-3 BROADBRIDGE FINL SOLUTIONS INC COM	829.50	.34	127,681.14 21.550	133,668.00 22.560	.17	3,318 .56	2.48
7,340	205862-40-2 COMVERSE TECHNOLOGY INC COM PAR \$0.10		.18	57,544.52 7.840	69,363.00 9.450	.09	0 .00	0.00

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FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
13,100	219350-10-5 CORNING INC COM		.65	220,058.05 16.798	252,961.00 19.310	.31	2,620 .20	1.04
4,530	225223-30-4 CRAY INC COM NEW		.07	34,662.95 7.652	29,082.60 6.420	.04	.00	0.00
3,195	23326R-10-9 DG FASTCHANNEL INC COM		.23	65,159.15 20.394	89,236.35 27.930	.11	.00	0.00
3,000	233326-10-7 DST SYS INC DEL COM		.33	193,841.79 64.614	130,650.00 43.550	.16	.00	0.00
1,870	29384R-10-5 ENTROPIC COMMUNICATIONS INC COM		.01	5,247.59 2.806	5,740.90 3.070	.01	.00	0.00
3,605	298736-10-9 EURONET WORLDWIDE INC COM		.20	74,407.67 20.640	79,129.75 21.950	.10	.00	0.00
6,345	31787A-50-7 FINISAR CORP COM NEW		.14	55,245.15 8.707	56,597.40 8.920	.07	.00	0.00
6,750	366651-10-7 GARTNER INC COM		.31	110,364.68 16.350	121,770.00 18.040	.15	.00	0.00
7,725	426281-10-1 HENRY JACK & ASSOC INC COM		.46	160,774.51 20.812	178,756.50 23.140	.22	2,626 .34	1.47
8,400	428236-10-3 HEWLETT PACKARD CO COM	672.00	1.11	322,635.40 38.409	432,684.00 51.510	.54	2,688 .32	0.62
9,205	458118-10-6 INTEGRATED DEVICE TECHNOLOGY INC COM		.15	61,860.87 6.720	59,556.35 6.470	.07	.00	0.00
20,450	458140-10-0 INTEL CORP COM		1.07	307,077.99 15.016	417,180.00 20.400	.52	11,452 .56	2.75

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FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
6,290	46069S-10-9 INTERSIL CORP CL A		.25	88,468.00 14.065	96,488.60 15.340	.12	3,019 .48	3.13
2,650	461148-10-8 INTEVAC INC COM		.08	30,000.92 11.321	30,395.50 11.470	.04	0 .00	0.00
10,625	518415-10-4 LATTICE SEMICONDUCTOR CORP COM		.07	28,318.20 2.665	28,687.50 2.700	.04	0 .00	0.00
2,300	577767-10-6 MAXWELL TECHNOLOGIES INC COM		.10	20,240.00 8.800	41,032.00 17.840	.05	0 .00	0.00
1,180	577933-10-4 MAXIMUS INC COM		.15	54,378.30 46.083	59,000.00 50.000	.07	566 .48	0.96
9,600	608554-20-0 MOLEX INC CL A	1,464.00	.47	223,595.17 23.291	183,648.00 19.130	.23	5,856 .61	3.19
1,030	729132-10-0 PLEXUS CORP COM		.08	15,102.98 14.663	29,334.40 28.480	.04	0 .00	0.00
1,420	739276-10-3 POWER INTEGRATIONS INC COM		.13	51,938.27 36.576	51,631.20 36.360	.06	142 .10	0.28
1,000	775043-10-2 ROFIN-SINAR TECHNOLOGIES INC COM		.06	14,746.10 14.746	23,610.00 23.610	.03	0 .00	0.00
5,880	800907-20-6 SANMINA-SCI CORP COM NEW		.17	51,476.26 8.754	64,856.40 11.030	.08	0 .00	0.00
5,000	806037-10-7 SCANSOURCE INC COM		.34	137,264.59 27.453	133,500.00 26.700	.17	0 .00	0.00
4,945	832154-10-8 SMITH MICRO SOFTWARE INC COM		.12	44,313.85 8.961	45,246.75 9.150	.06	0 .00	0.00

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SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT / NO. SHARES	SECURITY NUMBER / DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST / UNIT PRICE	TOTAL MARKET / UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL / RATE	MARKET YIELD
2,635	83421A-10-4 SOLERA HLDGS INC COM		.24	63,972.32 24.278	94,886.35 36.010	.12	658 .25	0.69
15,054	849415-20-3 SPREADTRUM COMMUNICATIONS INC ADR		.21	79,991.58 5.314	82,194.84 5.460	.10	0 .00	0.00
5,185	872960-10-9 TNS INC COM		.34	71,060.21 13.705	133,202.65 25.690	.17	0 .00	0.00
17,300	882508-10-4 TEXAS INSTRUMENTS INC COM		1.15	409,004.76 23.642	450,838.00 26.060	.56	8,304 .48	1.84
7,050	922417-10-0 VEECO INSTRUMENTS INC COM		.60	110,151.06 15.624	232,932.00 33.040	.29	0 .00	0.00
2,050	92552V-10-0 VIASAT INC COM		.17	46,925.52 22.890	65,149.00 31.780	.08	0 .00	0.00
TOTAL INFORMATION TECHNOLOGY				3,889,048.36	4,553,632.21	5.66	46,650	1.02
MATERIALS								
1,810	009363-10-2 AIRGAS INC COM		.22	79,428.48 43.883	86,156.00 47.600	.11	1,303 .72	1.51
4,250	038336-10-3 APTARGROUP INC COM		.39	116,689.11 27.456	151,895.00 35.740	.19	2,550 .60	1.68
4,825	081437-10-5 BEMIS CO INC COM		.37	124,587.52 25.821	143,061.25 29.650	.18	4,342 .90	3.04
11,300	263534-10-9 DU PONT E I DE NEMOURS & CO COM		.97	390,218.31 34.533	380,471.00 33.670	.47	18,532 1.64	4.87

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4,195	59151K-10-8 METHANEX CORPORATION COM		.21	74,369.22 17.728	81,760.55 19.490	.10	2,600 .62	3.18
7,700	651639-10-6 NEWMONT MNG CORP COM		.93	287,056.01 37.280	364,287.00 47.310	.45	3,080 .40	0.85
1,225	759509-10-2 RELIANCE STL & ALUM CO COM	91.00	.14	49,525.26 40.429	52,944.50 43.220	.07	490 .40	0.93
3,150	826552-10-1 SIGMA ALDRICH CORP COM		.41	149,291.60 47.394	159,232.50 50.550	.20	1,827 .58	1.15
4,300	920355-10-4 VALSPAR CORP COM	688.00	.30	95,572.23 22.226	116,702.00 27.140	.15	2,752 .64	2.36
6,255	986078-10-6 YONGYE INTL INC COM		.13	46,996.98 7.514	50,853.15 8.130	.06	0 .00	0.00
TOTAL MATERIALS				1,413,734.72	1,587,362.95	1.97	37,476	2.36
TELECOMMUNICATION SERVICES								
1,755	049079-20-5 ATLANTIC TELE NETWORK INC COM NEW	351.00	.25	66,901.45 38.120	96,437.25 54.950	.12	1,404 .80	1.46
9,750	055348-76-0 BCE INC COM NEW	3,780.07	.69	202,745.97 20.794	269,197.50 27.610	.33	0 .00	0.00
5,285	19239V-30-2 COGENT COMMUNICATIONS GROUP INC COM NEW		.13	45,863.22 8.678	52,110.10 9.860	.06	0 .00	0.00
3,515	78388J-10-6 SBA COMMUNICATIONS CORP COM		.31	103,470.69 29.437	120,072.40 34.160	.15	0 .00	0.00

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FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
20,150	92857W-20-9 VODAFONE GROUP PLC NEW SPONSORED ADR NEW	8,817.64	1.19	501,056.61 24.866	465,263.50 23.090	.58	26,013 1.291	5.59
	TOTAL TELECOMMUNICATION SERVICES		2.57	920,037.94	1,003,080.75	1.25	27,417	2.73
	TOTAL COMMON STOCKS		66.20	22,450,365.13	25,878,254.26	32.17	405,187	1.57
	UNCLASSIFIED							
1	60975R-10-5 MONOGENESIS CORP COM		.00	.00	.00		.00	0.00
	TOTAL UNCLASSIFIED		.00	.00	.00	.00	0	0.00
	POOLED EQUITY FUNDS							
	INTERNATIONAL EQUITY FUNDS							
806,164.967	552966-80-6 MFS INSTITUTIONAL EQUITY FD #403		33.80	11,339,863.29 14.066	13,213,043.81 16.390	16.42	229,757 .285	1.74
	TOTAL INTERNATIONAL EQUITY FUNDS		33.80	11,339,863.29	13,213,043.81	16.42	229,757	1.74
	TOTAL POOLED EQUITY FUNDS		33.80	11,339,863.29	13,213,043.81	16.42	229,757	1.74
	TOTAL STOCKS		100.00	33,790,228.42	39,091,298.07	48.59	634,944	1.62

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SIEBERT LUTHERAN FOUNDATION

FACE AMOUNT/ NO. SHARES	SECURITY NUMBER/ DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
MISCELLANEOUS ASSETS								
2,157,018.975	MA1018-32-8 WELLINGTON CTF CORE BOND		55.25	22,801,037.92 10.571	21,958,453.17 10.180	27.29	0 .00	0.00
2,388.394	MA1109-08-5 OFII COMMODITIES STRATEGY FUND I LLC		4.37	3,319,835.83 1,389.987	1,736,457.97 727.039	2.16	0 .00	0.00
7,101,779.970	MA1171-81-2 JENNISON INSTITUTIONAL GROWTH EQUITY FUND NON-QUALIFIED		32.80	13,017,141.82 1.833	13,038,278.58 1.835	16.21	0 .00	0.00
2,480.183	40166A-93-9 GUGGENHEIM PLUS II LP		7.58	4,787,334.00 1,930.234	3,011,983.61 1,214.419	3.74	0 .00	0.00
1	976456-M1-8 MASTER CUSTODY AGREEMENT		.00	.00	.00		0 .00	0.00
TOTAL MISCELLANEOUS ASSETS								
			100.00	43,925,349.57	39,745,173.33	49.40	0	0.00
CASH AND EQUIVALENTS								
			.00	.00	.00		0 .00	0.00
1,578,096.070	999993-11-6 MARSHALL PRIME MONEY MARKET CL Y	30.42	100.00	1,578,096.07 1.000	1,578,096.07 1.000	1.96	157 .0001	0.01
TOTAL CASH AND EQUIVALENTS								
			100.00	1,578,096.07	1,578,096.07	1.96	157	0.01
TOTAL ASSETS								
				79,293,674.06	80,414,567.47	99.96	635,101	0.79

Adjustment for Guggenheim LP
Fourth Qtr 2009 Activity

< 1,491 >

< 27,727 >

Final ASSETS

79,292,183

80,386,840

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Capital Gains (Losses) - Summary

		<u>Gain (Loss)</u>	<u>Gross Proceeds</u>
Institutional Capital	Schedule B Summary	\$ (1,766,406)	\$ 9,191,385
Jennison Fund	Schedule C Summary	(276,757)	2,717,710
Roxbury Capital Mgmt LLC	Schedule D Summary	(380,730)	10,272,746
Fiduciary Mgmt	Schedule E Summary	(397,462)	2,402,259
Wellington Bond LLP	Schedule F, Pg 1	(21,499)	803,985
OFI Real Asset Fd	Schedule G, Pg 2	(13,195)	11,698
Guggenheim Fd	Schedule H, Pg 1	(520,167)	18,210
Cash Mgmt Acct	Schedule I, Pg 1	<u>4,499</u>	<u>4,499</u>
Net realized capital loss		<u>\$ (3,371,717)</u>	<u>\$ 25,422,492</u>

Siebert Lutheran Foundation, Inc.
Part IV Capital Gains and Losses for Tax on Investment Income

990-PF 2009
39-6050046

Capital Gains (Losses) - Institutional Capital

Per Schedule B - Page 50

\$ (1,671,445)

Wash Sale Adjustments:

Prior year's unallowed losses reversed in 2009

AT&T	(26,714)	
Bank New York Mellon	(26,221)	
Bank of America	(59,369)	
CVS Caremark	(8,320)	
Johnson & Johnson	(17,889)	
News Corp	(27,314)	
Novartis AG	(5,793)	
Procter & Gamble	(464)	
Schering Plough	(66,450)	
Target	(3,776)	
Wyeth	(44,081)	
	<u>(286,391)</u>	

Current year's unallowed losses

Coca Cola	1,409	
Covidien	317	
CSX Corp	1,507	
Cummins	80	
Honeywell Intl	1,536	
JPMorgan Chase	42,428	
Lockheed Martin	833	
Pepsico	9,606	
Wells Fargo	133,714	
	<u>191,430</u>	

Adjusted net realized gain

\$ (1,766,406)

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM

INVESTED PRINCIPAL ASSETS
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RECD PROCEEDS FROM CLASS ACTION TYCO INTL LTD NEW COM	00/00/00 00/00/00	5,461.62				5,461.62	FI
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RECD PROCEEDS ON CLASS ACTION FIRSTENERGY CORP COM	00/00/00 00/00/00	52.50				52.50	FI
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RECD PROCEEDS ON CLASS ACTION AMERICAN INTL GROUP INC COM	00/00/00 00/00/00	197.44				197.44	FI
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RECD PROCEEDS ON CLASS ACTION BRISTOL MYERS SQUIBB CO COM	00/00/00 00/00/00	4,573.37				4,573.37	FI
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RECD PROCEEDS ON CLASS ACTION SEARS ROEBUCK & CO COM	00/00/00 00/00/00	7,976.71				7,976.71	FI
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RECD PROCEEDS ON CLASS ACTION XEROX CORP COM	00/00/00 00/00/00	15,450.97				15,450.97	FI
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SOLD 3300 SHS 01/02/09 TO ABEL NOSER CORP BANK OF AMERICA CORP COM	01/02/09 11/04/08	46,376.95 75,367.11 75,367.11	28,990.16- 28,990.16-				
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SOLD 350 SHS 01/06/09 TO CREDIT SUISSE FIRST BOSTON CORP BAKER HUGHES INC COM	01/06/09 08/22/08	13,430.02 28,379.47 28,379.47	14,949.45- 14,949.45-				
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SOLD 250 SHS 01/06/09 TO MERRILL LYNCH	01/06/09 03/01/06	15,528.49 11,463.43				4,065.06	FI
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sch B
Pg 1

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN

OCCIDENTAL PETE CORP COM

11,463.43

SOLD 650 SHS 01/13/09
TO LEERINK SWANN AND COMPANY
MEDTRONIC INC COM21,034.60
25,721.35
25,721.354,686.75-
4,686.75-SOLD 1200 SHS 01/15/09
TO J P MORGAN SECURITIES INC
AT&T INC COM29,137.15
43,986.10
43,986.1014,848.95-
14,848.95-SOLD 300 SHS 01/15/09
TO BLOOMBERG TRADEBOOK LLC
NYETH COM11,355.17
13,905.18
13,905.182,550.01- FI
2,550.01- SISOLD 800 SHS 01/16/09
TO J P MORGAN SECURITIES INC
AT&T INC COM20,082.68
28,003.37
28,003.377,920.69-
7,920.69-SOLD 1000 SHS 01/16/09
TO ABEL NOSER CORP
NEWS CORP CL A7,874.25
18,982.12
18,982.1211,107.87-
11,107.87-SOLD 750 SHS 01/20/09
TO ABEL NOSER CORP
AT&T INC COM18,982.32
20,154.44
20,154.441,172.12-
1,172.12-SOLD 2900 SHS 01/20/09
TO ABEL NOSER CORP
NEWS CORP CL A21,544.26
55,002.18
55,002.1833,457.92-
33,457.92-SOLD 400 SHS 01/20/09
TO BNY CONVERGEX13,329.76
20,090.16

6,760.40- FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
TARGET CORP COM		20,090.16			6,760.40- SI
SOLD 2900 SHS 01/21/09 TO ABEL NOSER CORP NEWS CORP CL A	01/21/09 05/28/08	21,531.21 53,984.96 53,984.96	32,453.75- 32,453.75-		
SOLD 800 SHS 01/21/09 TO CREDIT SUISSE FIRST BOSTON CORP MYETH COM	01/21/09 01/16/08	30,892.78 37,061.97 37,061.97			6,169.19- FI 6,169.19- SI
SOLD 500 SHS 01/21/09 TO ABEL NOSER CORP VASCORP COM	01/21/09 05/14/07	4,635.37 14,832.00 14,832.00			10,196.63- FI 10,196.63- SI
SOLD 600 SHS 01/22/09 TO LIQUIDNET INC VASCORP COM	01/22/09 05/11/07	5,446.04 17,747.28 17,747.28			12,301.24- FI 12,301.24- SI
SOLD 500 SHS 01/22/09 TO ABEL NOSER CORP VASCORP COM	01/22/09 05/11/07	4,581.92 14,789.40 14,789.40			10,207.48- FI 10,207.48- SI
SOLD 2900 SHS 01/22/09 TO ABEL NOSER CORP NEWS CORP CL A	01/22/09 04/22/08	20,607.57 53,179.32 53,179.32	32,571.75- 32,571.75-		
SOLD 1400 SHS 01/23/09 TO LIQUIDNET INC VASCORP COM	01/23/09 06/11/07	12,606.64 40,742.83 40,742.83			28,136.19- FI 28,136.19- SI
SOLD 500 SHS 01/23/09 TO ABEL NOSER CORP	01/23/09 06/11/07	4,471.37 14,343.80			9,872.43- FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS	
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
MASCO CORP COM			14,343.80		
SOLD 300 SHS 01/23/09 TO PIPELINE TRADING SYSTEMS LLC MASCO CORP COM	01/23/09 06/13/07	2,701.48 8,588.70 8,588.70			5,887.22- FI 5,887.22- SI
SOLD 2850 SHS 01/23/09 TO ABEL NOSER CORP NEWS CORP CL A	01/23/09 06/13/08	19,822.77 51,267.27 51,267.27		31,444.50- 31,444.50-	
SOLD 700 SHS 01/23/09 TO CREDIT SUISSE FIRST BOSTON CORP NYETH COM	01/23/09 10/17/07	29,584.42 32,369.05 32,369.05			2,784.63- FI 2,784.63- SI
SOLD 500 SHS 01/26/09 TO ABEL NOSER CORP MASCO CORP COM	01/26/09 06/13/07	4,498.67 14,289.15 14,289.15			9,790.48- FI 9,790.48- SI
SOLD 200 SHS 01/26/09 TO PIPELINE TRADING SYSTEMS LLC MASCO CORP COM	01/26/09 06/08/07	1,836.48 5,709.24 5,709.24			3,872.76- FI 3,872.76- SI
SOLD 2850 SHS 01/26/09 TO ABEL NOSER CORP NEWS CORP CL A	01/26/09 06/24/08	19,828.47 49,385.54 49,385.54		29,557.07- 29,557.07-	
SOLD 400 SHS 01/27/09 TO ABEL NOSER CORP MASCO CORP COM	01/27/09 06/08/07	3,517.26 11,418.48 11,418.48			7,901.22- FI 7,901.22- SI
SOLD 1900 SHS 01/27/09 TO ABEL NOSER CORP	01/27/09 07/10/08	12,977.30 30,577.81		17,600.51-	

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	STATE LONG TERM	FEDERAL 5 YR GAIN
NEWS CORP CL A			30,577.81		17,600.51-		
SOLD 400 SHS 01/28/09 FO ABEL NOSER CORP IASCO CORP COM	01/28/09 06/12/07	3,759.05 11,396.34 11,396.34					7,637.29- 7,637.29- FI
SOLD 2100 SHS 01/29/09 FO ABEL NOSER CORP CAPITAL ONE FINL CORP COM	01/29/09 08/07/07	36,900.99 157,467.00 157,467.00					120,566.01- 120,566.01- FI
SOLD 2800 SHS 01/29/09 FO ABEL NOSER CORP NEWS CORP CL A	01/29/09 07/17/08	19,200.61 40,458.28 40,458.28			21,257.67- 21,257.67-		17,837.19- 17,837.19- FI
SOLD 900 SHS 01/29/09 FO ABEL NOSER CORP IASCO CORP COM	01/29/09 06/12/07	7,783.51 25,620.70 25,620.70					24,810.35- 24,810.35- FI
SOLD 1300 SHS 01/30/09 FO ABEL NOSER CORP IASCO CORP COM	01/30/09 10/01/07	10,267.34 35,077.69 35,077.69			23,508.38- 23,508.38-		752.55- 752.55- FI
SOLD 3000 SHS 01/30/09 FO ABEL NOSER CORP NEWS CORP CL A	01/30/09 09/19/08	19,505.59 43,013.97 43,013.97					12,245.32- 12,245.32- FI
SOLD 250 SHS 01/30/09 FO ABEL NOSER CORP WYETH COM	01/30/09 10/17/07	10,792.21 11,544.76 11,544.76					
SOLD 1200 SHS 02/02/09 FO ABEL NOSER CORP	02/02/09 06/10/08	9,280.86 25,422.96					

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
MASCO CORP COM		25,422.96	3,896.78-			
SOLD 2700 SHS 02/02/09 TO ABEL NOSER CORP NEWS CORP CL A	02/02/09 10/30/08	17,632.52 33,864.86 33,864.86	16,232.34- 16,232.34-			
SOLD 800 SHS 02/03/09 TO ABEL NOSER CORP MASCO CORP COM	02/03/09 06/11/08	6,273.16 13,758.16 13,758.16	7,485.00- 7,485.00-			
SOLD 2700 SHS 02/03/09 TO CANTOR FITZGERALD & CO NEWS CORP CL A	02/03/09 10/30/08	17,936.53 23,631.37 23,631.37	5,694.84- 5,694.84-			
SOLD 2800 SHS 02/04/09 TO CANTOR FITZGERALD & CO NEWS CORP CL A	02/04/09 12/10/08	18,762.69 23,857.35 23,857.35	5,094.66- 5,094.66-			
SOLD 600 SHS 02/04/09 TO ABEL NOSER CORP TEXAS INSTRUMENTS INC COM	02/04/09 11/06/07	10,039.38 19,678.82 19,678.82	9,639.44- 9,639.44-			FI SI
SOLD 1050 SHS 02/05/09 TO ABEL NOSER CORP CAPITAL ONE FINL CORP COM	02/05/09 08/17/07	14,928.60 70,990.40 70,990.40	56,061.80- 56,061.80-			FI SI
SOLD 3185 SHS 02/05/09 TO ABEL NOSER CORP NEWS CORP CL A	02/05/09 12/09/08	21,015.15 26,703.71 26,703.71	5,688.56- 5,688.56-			
SOLD 800 SHS 02/05/09 TO ABEL NOSER CORP	02/05/09 11/06/07	13,486.48 25,981.96	12,495.48- 12,495.48-			FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		FEDERAL LONG TERM		GAIN/LOSS	
		FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE
		TAX COST	TAX COST	SHORT TERM	SHORT TERM	LONG TERM	LONG TERM	5 YR GAIN	5 YR GAIN
TEXAS INSTRUMENTS INC COM		25,981.96						12,495.48-	SI
SOLD 350 SHS 02/06/09	02/06/09	10,106.37							
TO BNY CONVERGEX	12/11/07	14,114.31							
VS CAREMARK CORP COM		14,114.31							
SOLD 3300 SHS 02/06/09	02/06/09	48,259.58							
TO MERRILL LYNCH	09/08/08	159,205.74							
CAPITAL ONE FINL CORP COM		159,205.74		55,101.02-	55,101.02-	55,845.14-	55,845.14-	4,007.94-	SI
SOLD 250 SHS 02/06/09	02/06/09	3,705.77							
TO PIPELINE TRADING SYSTEMS LLC	07/30/08	10,443.92							
CAPITAL ONE FINL CORP COM		10,443.92		6,738.15-	6,738.15-				
SOLD 500 SHS 02/06/09	02/06/09	29,224.83							
TO BLOOMBERG TRADEBOOK LLC	03/17/08	31,763.25							
JOHNSON & JOHNSON COM		31,763.25		2,538.42-	2,538.42-				
SOLD 600 SHS 02/06/09	02/06/09	10,370.34							
TO ABEL NOSER CORP	03/20/07	18,837.30							
TEXAS INSTRUMENTS INC COM		18,837.30						8,466.96-	SI
SOLD 800 SHS 02/09/09	02/09/09	20,711.72							
TO CANTOR FITZGERALD & CO	11/20/08	20,485.84		225.88	225.88				
AT&T INC COM		20,485.84							
SOLD 200 SHS 02/09/09	02/09/09	6,520.50							
TO J P MORGAN SECURITIES INC	12/08/08	7,341.36							
SX CORP COM		7,341.36		820.86-	820.86-				
SOLD 900 SHS 02/09/09	02/09/09	15,558.66							
TO ABEL NOSER CORP	02/06/07	28,158.68						12,600.02-	FL

Sch B
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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	STATE 5 YR GAIN
TEXAS INSTRUMENTS INC COM		28,158.68				12,600.02- SI
SOLD 150 SHS 02/10/09 FO ABEL NOSER CORP SX CORP COM	02/10/09 12/08/08	4,789.82 5,475.56 5,475.56	685.74- 685.74-			
SOLD 100 SHS 02/10/09 FO SPEAR LEEDS & KELLOGG SCHERING PLOUGH CORP COM	02/10/09 08/12/08	1,966.92 2,018.14 2,018.14	51.22- 51.22-			
SOLD 100 SHS 02/10/09 FO ABEL NOSER CORP ACCIDENTAL PETE CORP COM	02/10/09 02/27/06	5,878.57 4,576.06 4,576.06				1,302.51 FI 1,302.51 SI
SOLD 400 SHS 02/11/09 FO PIPELINE TRADING SYSTEMS LLC AT&T INC COM	02/11/09 11/20/08	9,764.86 10,242.92 10,242.92	478.06- 478.06-			
SOLD 200 SHS 02/11/09 FO ABEL NOSER CORP ACCIDENTAL PETE CORP COM	02/11/09 02/27/06	11,141.39 9,152.11 9,152.11				1,989.28 FI 1,989.28 SI
SOLD 500 SHS 02/11/09 FO ABEL NOSER CORP SCHERING PLOUGH CORP COM	02/11/09 08/12/08	9,639.34 10,018.52 10,018.52	379.18- 379.18-			
SOLD 600 SHS 02/11/09 FO ABEL NOSER CORP TEXAS INSTRUMENTS INC COM	02/11/09 02/06/07	9,668.64 18,758.40 18,758.40				9,089.76- FI 9,089.76- SI
SOLD 1000 SHS 02/12/09 FO ABEL NOSER CORP	02/12/09 01/17/08	25,810.35 44,191.13				18,380.78- FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	----- GAIN/LOSS -----		
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM
BANK NEW YORK MELLON CORP COM		44,191.13			
SOLD 1000 SHS 02/12/09 TO HSBC BROKERAGE (USA) INC. INTERCONTINENTAL HOTELS GROUP PLC NEW SPONSORED ADR NEW JUNE 2007	02/12/09 09/07/06	7,041.76 20,728.84 20,728.84			13,687.08- 13,687.08- SI
SOLD 200 SHS 02/12/09 TO SIMMONS & COMPANY INTL ACCIDENTAL PETE CORP COM	02/12/09 03/24/03	10,896.15 2,941.43 2,941.43			7,954.72 7,954.72 SI
SOLD 400 SHS 02/13/09 TO ABEL NOSER CORP BANK NEW YORK MELLON CORP COM	02/13/09 06/27/07	10,257.62 17,273.51 17,273.51			7,015.89- 7,015.89- FI
SOLD 600 SHS 02/13/09 TO J P MORGAN SECURITIES INC INTERCONTINENTAL HOTELS GROUP PLC NEW SPONSORED ADR NEW JUNE 2007	02/13/09 09/11/06	4,205.79 12,367.62 12,367.62			8,161.83- 8,161.83- FI
SOLD 600 SHS 02/13/09 TO ABEL NOSER CORP WELLS FARGO & CO NEW COM	02/13/09 01/02/09	9,631.32 17,664.12 17,664.12	8,032.80- 8,032.80-		
SOLD 600 SHS 02/17/09 TO CANTOR FITZGERALD & CO BANK NEW YORK MELLON CORP COM	02/17/09 06/27/07	14,065.48 25,910.27 25,910.27			11,844.79- 11,844.79- FI
SOLD 1200 SHS 02/17/09 TO J P MORGAN SECURITIES INC INTERCONTINENTAL HOTELS GROUP PLC	02/17/09 09/11/06	8,176.87 24,717.57 24,717.57			16,540.70- 16,540.70- FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS			
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
NEW SPONSORED ADR NEW JUNE 2007							
SOLD 1050 SHS 02/17/09 TO ABEL NOSER CORP WELLS FARGO & CO NEW COM	02/17/09 01/02/09	14,970.08 30,893.31 30,893.31		15,923.23- 15,923.23-			
SOLD 1100 SHS 02/18/09 TO INSTINET INTERCONTINENTAL HOTELS GROUP PLC NEW SPONSORED ADR NEW JUNE 2007	02/18/09 08/24/06	7,464.99 22,369.11 22,369.11				14,904.12- 14,904.12-	FI SI
SOLD 500 SHS 02/18/09 TO PIPELINE TRADING SYSTEMS LLC WELLS FARGO & CO NEW COM	02/18/09 11/14/08	6,240.46 14,532.08 14,532.08		8,291.62- 8,291.62-			
SOLD 1750 SHS 02/18/09 TO ABEL NOSER CORP WELLS FARGO & CO NEW COM	02/18/09 11/14/08	21,556.90 50,674.75 50,674.75		29,117.85- 29,117.85-			
SOLD 1250 SHS 02/19/09 TO ABEL NOSER CORP ISCO SYS INC COM	02/19/09 11/12/07	18,910.02 36,261.95 36,261.95				17,351.93- 17,351.93-	FI SI
SOLD 1400 SHS 02/19/09 TO INSTINET INTERCONTINENTAL HOTELS GROUP PLC NEW SPONSORED ADR NEW JUNE 2007	02/19/09 08/09/06	9,548.08 27,814.83 27,814.83				18,266.75- 18,266.75-	FI SI
SOLD 300 SHS 02/20/09 TO SBC WARBURG DILLON REED INC. VS CAREMARK CORP COM	02/20/09 12/11/07	8,470.63 12,097.98 12,097.98				3,627.35- 3,627.35-	FI SI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 804 SHS 02/20/09 FO INSTINET INTERCONTINENTAL HOTELS GROUP PLC NEW SPONSORED ADR NEW JUNE 2007	02/20/09 08/10/06	5,253.15 15,546.13 15,546.13				
SOLD 1800 SHS 02/20/09 FO BLOOMBERG TRADEBOOK LLC WELLS FARGO & CO NEW COM	02/20/09 12/31/08	17,727.56 51,648.93 51,648.93	33,921.37- 33,921.37-			10,292.98- FI 10,292.98- SI
SOLD 1700 SHS 02/20/09 FO PIPELINE TRADING SYSTEMS LLC WELLS FARGO & CO NEW COM	02/20/09 12/30/08	16,345.91 48,129.92 48,129.92		31,784.01- 31,784.01-		718.07- FI 718.07- SI
SOLD 200 SHS 02/20/09 FO ABEL NOSER CORP WYETH COM	02/20/09 10/15/07	8,498.99 9,217.06 9,217.06				4,408.87- FI 4,408.87- SI
SOLD 350 SHS 02/23/09 FO BARCLAYS CAPITAL LE CVS CAREMARK CORP COM	02/23/09 12/11/07	9,705.44 14,114.31 14,114.31				824.13- FI 824.13- SI
SOLD 200 SHS 02/24/09 FO LEERINK SWANN AND COMPANY WYETH COM	02/24/09 10/16/07	8,388.53 9,212.66 9,212.66				
SOLD 150 SHS 02/25/09 FO ABEL NOSER CORP GENENTECH INC COM NEW	02/25/09 01/27/09	13,029.57 12,562.95 12,562.95	466.62 466.62			
SOLD 200 SHS 02/25/09 FO CREDIT SUISSE FIRST BOSTON CORP	02/25/09 02/11/08	10,196.82 14,098.42				3,901.60- FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
PEPSICO INC COM			14,098.42			3,901.60 - SI
SOLD 200 SHS 02/25/09 TO SPEAR LEEDS & KELLOGG COCA COLA CO COM	02/25/09 08/06/08	8,515.23 11,023.28 11,023.28		2,508.05- 2,508.05-		
SOLD 250 SHS 02/25/09 TO ABEL NOSER CORP MEDTRONIC INC COM	02/25/09 11/11/08	8,524.85 9,890.57 9,890.57		1,365.72- 1,365.72-		
SOLD 550 SHS 02/26/09 TO BNY CONVERGEX COCA COLA CO COM	02/26/09 08/06/08	22,944.44 30,314.02 30,314.02		7,369.58- 7,369.58-		
SOLD 450 SHS 02/26/09 TO CANTOR FITZGERALD & CO JOHNSON & JOHNSON COM	02/26/09 03/17/08	23,914.53 28,572.62 28,572.62		4,658.09- 4,658.09-		
SOLD 450 SHS 02/26/09 TO CREDIT SUISSE FIRST BOSTON CORP PEPSICO INC COM	02/26/09 02/11/08	22,575.47 27,321.06 27,321.06				4,745.59- FI 4,745.59- SI
SOLD 300 SHS 02/26/09 TO CREDIT SUISSE FIRST BOSTON CORP JUALCOMM INC COM	02/26/09 12/10/08	10,275.57 10,334.67 10,334.67		59.10- 59.10-		
SOLD 250 SHS 02/27/09 TO CREDIT SUISSE FIRST BOSTON CORP HEWLETT PACKARD CO COM	02/27/09 02/12/08	7,337.95 10,791.85 10,791.85				3,453.90- FI 3,453.90- SI
SOLD 200 SHS 03/03/09 TO CREDIT SUISSE FIRST BOSTON CORP	03/03/09 10/16/07	8,072.23 9,208.26				1,136.03- FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
WYETH COM		9,208.26				1,136.03- SI
SOLD 1250 SHS 03/05/09	03/05/09	20,625.51				
TO HSBC BROKERAGE (USA) INC.	09/28/07	44,256.44				
MODAFONE GROUP PLC NEW SPONSORED ADR		44,256.44				23,630.93- FI
WYETH COM						23,630.93- SI
SOLD 450 SHS 03/06/09	03/06/09	18,300.81				
TO SPEAR LEEDS & KELLOGG	10/16/07	20,718.59				2,417.78- FI
WYETH COM		20,718.59				2,417.78- SI
SOLD 350 SHS 03/09/09	03/09/09	16,373.46				
TO ABEL NOSER CORP	03/06/08	22,046.15				
JOHNSON & JOHNSON COM		22,046.15				5,672.69- FI
SOLD 500 SHS 03/09/09	03/09/09	16,657.15				
TO CREDIT SUISSE FIRST BOSTON CORP	12/10/08	17,044.99				5,672.69- SI
QUALCOMM INC COM		17,044.99				
SOLD 1300 SHS 03/09/09	03/09/09	20,398.83				
TO MORGAN STANLEY & CO INC/BNY	02/12/08	44,683.03				24,284.20- FI
MODAFONE GROUP PLC NEW SPONSORED ADR		44,683.03				24,284.20- SI
SOLD 250 SHS 03/09/09	03/09/09	23,174.60				
TO COWEN AND COMPANY, LLC	01/27/09	20,837.15				
ENENTECH INC COM NEW		20,837.15				2,337.45
SOLD 250 SHS 03/10/09	03/10/09	22,941.75				
TO CREDIT SUISSE FIRST BOSTON CORP	01/20/09	19,071.78				3,869.97
ENENTECH INC COM NEW		19,071.78				3,869.97

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 1350 SHS 03/10/09 TO DEUTSCHE BANK SECURITIES INC. JOHNSON & JOHNSON COM	03/10/09 03/06/08	64,105.07 84,727.90 84,727.90			20,622.83- 20,622.83- 20,622.83-	FI FI FI
SOLD 550 SHS 03/10/09 TO J P MORGAN SECURITIES INC EPSICO INC COM	03/10/09 03/02/05	25,432.73 29,692.14 29,692.14			4,259.41- 4,259.41- 4,259.41-	FI FI FI
SOLD 250 SHS 03/10/09 TO PIPELINE TRADING SYSTEMS LLC NYETH COM	03/10/09 12/24/07	10,337.44 11,330.02 11,330.02			992.58- 992.58- 992.58-	FI FI FI
SOLD 550 SHS 03/10/09 TO BNY CONVERGEX NYETH COM	03/10/09 01/22/08	22,734.73 24,440.10 24,440.10			1,705.37- 1,705.37- 1,705.37-	FI FI FI
SOLD 650 SHS 03/10/09 TO MORGAN STANLEY & CO INC/BNY COCA COLA CO COM	03/10/09 08/06/08	25,275.23 35,825.66 35,825.66	10,550.43- 10,550.43-			
SOLD 450 SHS 03/11/09 TO GOLDMAN SACHS & CO/COURTESY ACC JOHNSON & JOHNSON COM	03/11/09 03/04/08	21,574.72 28,050.39 28,050.39			6,475.67- 6,475.67- 6,475.67-	FI FI FI
SOLD 650 SHS 03/11/09 TO SANFORD C BERNSTEIN & CO NOVARTIS AG SPONSORED ADR	03/11/09 10/07/08	22,217.13 34,670.74 34,670.74	12,453.61- 12,453.61-			
SOLD 200 SHS 03/11/09 TO J P MORGAN SECURITIES INC EPSICO INC COM	03/11/09 02/28/05	9,445.78 10,790.04 10,790.04			1,344.26- 1,344.26- 1,344.26-	FI FI FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 100 SHS 03/11/09 FO PIPELINE TRADING SYSTEMS LLC VODAFONE GROUP PLC NEW SPONSORED ADR NEW	03/11/09 09/14/07	1,607.38 3,406.51 3,406.51			1,799.13- 1,799.13- FI SI	
SOLD 800 SHS 03/11/09 FO HSBC BROKERAGE (USA) INC. VODAFONE GROUP PLC NEW SPONSORED ADR NEW	03/11/09 09/14/07	12,780.88 27,252.08 27,252.08			14,471.20- 14,471.20- FI SI	
SOLD 950 SHS 03/12/09 FO KEEFE BRUYETTE & WOODS INC JPMORGAN CHASE & CO COM	03/12/09 10/24/07	21,421.90 38,169.77 38,169.77			16,747.87- 16,747.87- FI SI	
SOLD 900 SHS 03/12/09 FO J P MORGAN SECURITIES INC VODAFONE GROUP PLC NEW SPONSORED ADR NEW	03/12/09 09/14/07	14,541.48 30,658.59 30,658.59			16,117.11- 16,117.11- FI SI	
SOLD 100 SHS 03/12/09 FO PIPELINE TRADING SYSTEMS LLC VODAFONE GROUP PLC NEW SPONSORED ADR NEW	03/12/09 09/14/07	1,635.12 3,406.51 3,406.51			1,771.39- 1,771.39- FI SI	
SOLD 100 SHS 03/13/09 FO PULSE TRADING LLC JPMORGAN CHASE & CO COM	03/13/09 06/25/04	2,400.72 3,821.90 3,821.90			1,421.18- 1,421.18- FI SI	
SOLD 250 SHS 03/13/09 FO CREDIT SUISSE FIRST BOSTON CORP JUALCOMM INC COM	03/13/09 11/14/08	9,088.87 8,387.90 8,387.90	700.97 700.97			

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR
 FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 350 SHS 03/16/09 TO CREDIT SUISSE FIRST BOSTON CORP JPMORGAN CHASE & CO COM	03/16/09 06/28/04	8,726.26 13,370.88 13,370.88				
SOLD 100 SHS 03/17/09 TO ABEL NOSER CORP JPMORGAN CHASE & CO COM	03/17/09 06/28/04	2,518.48 3,816.13 3,816.13				4,644.62- 4,644.62- S
SOLD 900 SHS 03/17/09 TO CREDIT SUISSE FIRST BOSTON CORP METLIFE INC COM	03/17/09 10/09/08	17,905.57 24,542.51 24,542.51		6,636.94- 6,636.94-		1,297.65- 1,297.65- S
SOLD 300 SHS 03/18/09 TO J P MORGAN SECURITIES INC GENENTECH INC COM NEW	03/18/09 10/10/08	28,101.74 21,527.76 21,527.76		6,573.98 6,573.98		
SOLD 700 SHS 03/18/09 TO J P MORGAN SECURITIES INC METLIFE INC COM	03/18/09 10/08/08	15,813.47 18,550.00 18,550.00		2,736.53- 2,736.53-		8,190.11- 8,190.11- S
SOLD 700 SHS 03/18/09 TO ISI GROUP INC JPMORGAN CHASE & CO COM	03/18/09 08/17/04	18,465.05 26,655.16 26,655.16				
SOLD 550 SHS 03/19/09 TO ABEL NOSER CORP METLIFE INC COM	03/19/09 10/08/08	13,235.56 14,575.00 14,575.00		1,339.44- 1,339.44-		
SOLD 850 SHS 03/19/09 TO ABEL NOSER CORP WELLS FARGO & CO NEW COM	03/19/09 11/17/08	14,059.26 23,831.79 23,831.79		9,772.53- 9,772.53-		

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR
 FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 400 SHS 03/19/09 FO ABEL NOSER CORP QUALCOMM INC COM	03/19/09 11/14/08	15,109.83 13,420.64 13,420.64				1,689.19 1,689.19			
SOLD 2000 SHS 03/20/09 FO ABEL NOSER CORP METLIFE INC COM	03/20/09 03/11/09	42,086.56 45,937.48 45,937.48				3,850.92- 3,850.92-			
SOLD 500 SHS 03/20/09 FO ABEL NOSER CORP ACCIDENTAL PETE CORP COM	03/20/09 03/24/03	29,162.63 7,353.58 7,353.58						21,809.05 FL 21,809.05 SL	
SOLD 250 SHS 03/23/09 FO CANTOR FITZGERALD & CO COCA COLA CO COM	03/23/09 08/06/08	10,859.21 13,779.10 13,779.10				2,919.89- 2,919.89-			
SOLD 800 SHS 03/23/09 FO ABEL NOSER CORP JPMORGAN CHASE & CO COM	03/23/09 03/07/08	22,726.91 30,230.34 30,230.34						7,503.43- FL 7,503.43- SL	
SOLD 600 SHS 03/23/09 FO J P MORGAN SECURITIES INC JOVARTIS AG SPONSORED ADR	03/23/09 10/07/08	22,682.45 31,998.05 31,998.05				9,315.60- 9,315.60-			
SOLD 150 SHS 03/23/09 FO SIMMONS & COMPANY INTL ACCIDENTAL PETE CORP COM	03/23/09 03/24/03	8,930.85 2,206.07 2,206.07						6,724.78 FL 6,724.78 SL	
SOLD 200 SHS 03/23/09 FO CANTOR FITZGERALD & CO EPSICO INC COM	03/23/09 02/28/05	10,143.88 10,785.67 10,785.67						641.79- FL 641.79- SL	

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 400 SHS 03/23/09 TO CREDIT SUISSE FIRST BOSTON CORP QUALCOMM INC COM	03/23/09 11/14/08	15,208.83 13,420.64 13,420.64		1,788.19 1,788.19		
SOLD 1000 SHS 03/24/09 TO ABEL NOSER CORP METLIFE INC COM	03/24/09 03/11/09	23,789.86 15,078.05 15,078.05		8,711.81 8,711.81		
SOLD 350 SHS 03/24/09 TO PULSE TRADING LLC OCCIDENTAL PETE CORP COM	03/24/09 03/26/03	20,659.26 5,115.32 5,115.32			15,543.94 15,543.94	FI SI
SOLD 400 SHS 03/24/09 TO CREDIT SUISSE FIRST BOSTON CORP QUALCOMM INC COM	03/24/09 11/17/08	15,217.55 13,078.04 13,078.04		2,139.51 2,139.51		
SOLD 1100 SHS 03/25/09 TO ABEL NOSER CORP METLIFE INC COM	03/25/09 03/10/09	25,929.71 15,897.61 15,897.61		10,032.10 10,032.10		
SOLD 2300 SHS 03/25/09 TO HSBC BROKERAGE (USA) INC. VODAFONE GROUP PLC NEW SPONSORED ADR NEW	03/25/09 09/17/07	40,002.98 77,831.15 77,831.15			37,828.17- 37,828.17-	FI SI
SOLD 300 SHS 03/26/09 TO ABEL NOSER CORP JPMORGAN CHASE & CO COM	03/26/09 03/07/08	8,733.85 11,304.51 11,304.51			2,570.66- 2,570.66-	FI SI
SOLD 1450 SHS 03/26/09 TO HSBC BROKERAGE (USA) INC.	03/26/09 01/24/08	25,111.83 48,713.39			23,601.56- 23,601.56-	FI FI

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP

TAX IDENT NO 39-6050046

ADM OFFICER GJS

INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS				
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE 5 YR GAIN	
ADAFONE GROUP PLC NEW SPONSORED ADR JEW		48,713.39				23,601.56-	SL
SOLD 2800 SHS 03/27/09 TO HSBC BROKERAGE (USA) INC.	03/27/09	46,408.62					
ADAFONE GROUP PLC NEW SPONSORED ADR JEW	02/11/08	93,087.76					
		93,087.76					
SOLD 650 SHS 03/30/09 TO ABEL NOSER CORP	03/30/09	24,496.09					
JUALCOMM INC COM	11/19/08	20,729.30					
		20,729.30	3,766.79				
			3,766.79				
SOLD 1251 SHS 03/31/09 TO ABEL NOSER CORP	03/31/09	31,725.55					
AT&T INC COM	11/20/08	32,034.73					
		32,034.73	309.18-				
			309.18-				
SOLD 150 SHS 03/31/09 TO ABEL NOSER CORP	03/31/09	5,846.57					
JUALCOMM INC COM	11/19/08	4,714.10					
		4,714.10	1,132.47				
			1,132.47				
SOLD 250 SHS 04/01/09 TO ABEL NOSER CORP	04/01/09	9,787.77					
JUALCOMM INC COM	11/19/08	7,856.83					
		7,856.83	1,930.94				
			1,930.94				
SOLD 150 SHS 04/02/09 TO ABEL NOSER CORP	04/02/09	6,069.91					
JUALCOMM INC COM	11/19/08	4,714.09					
		4,714.09	1,355.82				
			1,355.82				
SOLD 250 SHS 04/02/09 TO ABEL NOSER CORP	04/02/09	11,317.76					
OCA COLA CO COM	08/07/08	13,752.17					
		13,752.17	2,434.41-				
			2,434.41-				

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	----- GAIN/LOSS -----			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
SOLD 750 SHS 04/02/09 FO BNY CONVERGEX JOHNSON & JOHNSON COM	04/02/09 03/14/08	39,821.32 47,197.70 47,197.70			7,376.38- FI	7,376.38- SI
SOLD 250 SHS 04/03/09 FO CREDIT SUISSE FIRST BOSTON CORP JUALCOMM INC COM	04/03/09 11/19/08	10,244.02 7,856.82 7,856.82	2,387.20	2,387.20		
SOLD 950 SHS 04/03/09 FO BLOOMBERG TRADEBOOK LLC JISCO SYS INC COM	04/03/09 12/10/07	17,269.48 27,059.39 27,059.39			9,789.91- FI	9,789.91- SI
SOLD 300 SHS 04/03/09 FO ABEL NOSER CORP TARGET CORP COM	04/03/09 01/16/08	10,806.38 15,067.62 15,067.62			4,261.24- FI	4,261.24- SI
SOLD 950 SHS 04/09/09 FO ABEL NOSER CORP JPMORGAN CHASE & CO COM	04/09/09 03/07/08	30,761.91 35,721.78 35,721.78			4,959.87- FI	4,959.87- SI
SOLD 300 SHS 04/13/09 FO ABEL NOSER CORP JPMORGAN CHASE & CO COM	04/13/09 03/07/05	10,097.11 11,222.71 11,222.71			1,125.60- FI	1,125.60- SI
SOLD 1450 SHS 04/15/09 FO CREDIT SUISSE FIRST BOSTON CORP JUALCOMM INC COM	04/15/09 11/20/08	58,641.28 44,667.04 44,667.04	13,974.24	13,974.24		
SOLD 500 SHS 04/16/09 FO ABEL NOSER CORP JOHNSON & JOHNSON COM	04/16/09 03/14/08	25,910.03 31,329.45 31,329.45			5,419.42- FI	5,419.42- SI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE 5 YR GAIN
SOLD 1400 SHS 04/16/09 FO BNY CONVERGEX QUALCOMM INC COM	04/16/09 11/20/08	57,614.11 42,849.52 42,849.52	14,764.59 14,764.59			
SOLD 1450 SHS 04/17/09 FO ABEL NOSER CORP QUALCOMM INC COM	04/17/09 11/21/08	59,520.38 43,035.08 43,035.08	16,485.30 16,485.30			
SOLD 550 SHS 04/20/09 FO GOLDMAN SACHS & CO/COURTESY ACC WELLS FARGO & CO NEW COM	04/20/09 12/29/08	10,437.91 15,340.87 15,340.87	4,902.96- 4,902.96-			359.37- FL 359.37- SL
SOLD 100 SHS 04/22/09 FO ABEL NOSER CORP JPMORGAN CHASE & CO COM	04/22/09 05/07/04	3,339.98 3,699.35 3,699.35				17,195.34- FL 17,195.34- SL
SOLD 1500 SHS 04/24/09 FO CREDIT SUISSE FIRST BOSTON CORP JOHNSON & JOHNSON COM	04/24/09 03/14/08	76,585.78 93,781.12 93,781.12				551.35- FL 551.35- SL
SOLD 1200 SHS 04/27/09 FO CREDIT SUISSE FIRST BOSTON CORP JOHNSON & JOHNSON COM	04/27/09 01/26/09	61,247.86 71,249.65 71,249.65	9,450.44- 9,450.44-			10,016.48- FL 10,016.48- SL
SOLD 1100 SHS 04/28/09 FO CREDIT SUISSE FIRST BOSTON CORP ISCO SYS INC COM	04/28/09 12/10/07	20,610.71 30,627.19 30,627.19				4,866.34- FL 4,866.34- SL
SOLD 600 SHS 04/29/09 FO SPEAR LEEDS & KELLOGG ISCO SYS INC COM	04/29/09 12/10/07	11,531.10 16,397.44 16,397.44				

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 400 SHS 04/29/09 TO CITIGROUP GLOBAL MARKETS INC (S DU PONT E I DE NEMOURS & CO COM	04/29/09 02/12/07	11,242.99 20,448.12 20,448.12		9,205.13- FI 9,205.13- S
SOLD 850 SHS 04/29/09 TO SBC WARBURG DILLON REED INC. NOVARTIS AG SPONSORED ADR	04/29/09 10/06/08	32,169.89 44,879.88 44,879.88	12,709.99- 12,709.99-	
SOLD 100 SHS 05/04/09 TO ABEL NOSER CORP JPMORGAN CHASE & CO COM	05/04/09 05/07/04	3,568.40 3,699.35 3,699.35		130.95- FI 130.95- S
SOLD 600 SHS 05/06/09 TO CREDIT SUISSE FIRST BOSTON CORP CISCO SYS INC COM	05/06/09 06/21/07	11,606.88 16,335.78 16,335.78		4,728.90- FI 4,728.90- S
SOLD 150 SHS 05/06/09 TO LIQUIDNET INC DU PONT E I DE NEMOURS & CO COM	05/06/09 02/08/07	4,226.11 7,662.90 7,662.90		3,436.79- FI 3,436.79- S
SOLD 350 SHS 05/06/09 TO PIPELINE TRADING SYSTEMS LLC DU PONT E I DE NEMOURS & CO COM	05/06/09 02/08/07	9,902.40 17,877.36 17,877.36		7,974.96- FI 7,974.96- S
SOLD 1000 SHS 05/06/09 TO GOLDMAN SACHS & CO/COURTESY ACC DU PONT E I DE NEMOURS & CO COM	05/06/09 03/26/07	28,425.96 51,000.85 51,000.85		22,574.89- FI 22,574.89- S
SOLD 300 SHS 05/06/09 TO ABEL NOSER CORP JPMORGAN CHASE & CO COM	05/06/09 07/08/04	10,968.40 11,091.79 11,091.79		123.39- FI 123.39- S

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION

	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN

SOLD 700 SHS 05/07/09 22,197.61 4,297.91- FL
TO BNY CONVERGEX 01/17/08 26,495.52 4,297.91- SL
VS CAREMARK CORP COM 26,495.52

SOLD 1750 SHS 05/07/09 33,021.83
TO ABEL NOSER CORP 06/21/07 47,634.07
ISCO SYS INC COM 47,634.07

SOLD 600 SHS 05/07/09 16,822.54
TO GOLDMAN SACHS & CO/COURTESY ACC 03/26/07 30,377.85
DU PONT E I DE NEMOURS & CO COM 30,377.85

SOLD 350 SHS 05/07/09 22,096.89
TO BARCLAYS CAPITAL LE 03/26/03 5,115.32
ACCIDENTAL PETE CORP COM 5,115.32

SOLD 400 SHS 05/07/09 7,398.12
TO INSTINET 09/11/07 13,224.36
MODAFONE GROUP PLC NEW SPONSORED ADR 13,224.36
JEW

SOLD 1200 SHS 05/08/09 22,469.54
TO CANTOR FITZGERALD & CO 06/19/07 32,649.48
ISCO SYS INC COM 32,649.48

SOLD 500 SHS 05/08/09 21,420.69
TO CANTOR FITZGERALD & CO 08/07/08 27,288.90
OCA COLA CO COM 27,288.90

SOLD 1950 SHS 05/08/09 54,476.72
TO MERRILL LYNCH 04/24/07 98,283.80

5,868.21-
5,868.21-

43,807.08- FL

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE 5 YR GAIN
DU PONT E I DE NEMOURS & CO COM		98,283.80			43,807.08- SI
SOLD 1400 SHS 05/08/09 TO ABEL NOSER CORP EXXON MOBIL CORP COM	05/08/09 06/12/08	99,048.01 125,876.68 125,876.68	13,068.45- 13,068.45-	13,760.22- 13,760.22-	FI SI
SOLD 700 SHS 05/08/09 TO ABEL NOSER CORP JPMORGAN CHASE & CO COM	05/08/09 06/22/05	26,833.18 25,670.86 25,670.86		1,162.32 1,162.32	FI SI
SOLD 400 SHS 05/08/09 TO SANFORD C BERNSTEIN & CO HOLSON COORS BREWING CO CL B	05/08/09 01/26/09	16,840.04 17,309.45 17,309.45	469.41- 469.41-		
SOLD 400 SHS 05/08/09 TO BARCLAYS CAPITAL LE ACCIDENTAL PETE CORP COM	05/08/09 03/26/03	25,754.33 5,846.08 5,846.08		19,908.25 19,908.25	FI SI
SOLD 350 SHS 05/08/09 TO ABEL NOSER CORP JMNICOM GROUP INC COM	05/08/09 02/21/08	11,297.63 16,075.92 16,075.92		4,778.29- 4,778.29-	FI SI
SOLD 350 SHS 05/08/09 TO CANTOR FITZGERALD & CO PEPSICO INC COM	05/08/09 05/07/08	17,302.33 24,063.55 24,063.55		6,761.22- 6,761.22-	FI SI
SOLD 400 SHS 05/08/09 TO CITIGROUP GLOBAL MARKETS INC (S TARGET CORP COM	05/08/09 01/16/08	17,551.30 20,086.23 20,086.23		2,534.93- 2,534.93-	FI SI
SOLD 400 SHS 05/11/09 TO ABEL NOSER CORP	05/11/09 05/07/08	19,848.96 27,454.13		7,605.17- 7,605.17-	FI FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER	ST	LT
	.00	.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		FEDERAL LONG TERM	
		STATE TAX COST	FEDERAL TAX COST	STATE SHORT TERM	FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM
PEPSICO INC COM		27,454.13				STATE 5 YR GAIN 7,605.17-	STATE 5 YR GAIN 7,605.17-
SOLD 1100 SHS 05/12/09 TO ABEL NOSER CORP PEPSICO INC COM	05/12/09 05/08/08	54,241.47 67,003.13 67,003.13				12,761.66- 12,761.66- 12,761.66-	FI FI FI
SOLD 500 SHS 05/14/09 TO CREDIT SUISSE FIRST BOSTON CORP CVS CAREMARK CORP COM	05/14/09 01/17/08	15,956.23 17,631.69 17,631.69				1,675.46- 1,675.46- 1,675.46-	FI FI FI
SOLD 600 SHS 05/14/09 TO ABEL NOSER CORP DU PONT E I DE NEMOURS & CO COM	05/14/09 04/24/07	16,272.00 30,009.84 30,009.84				13,737.84- 13,737.84- 13,737.84-	FI FI FI
SOLD 250 SHS 05/14/09 TO CITIGROUP GLOBAL MARKETS INC (S WOLSON COORS BREWING CO CL B	05/14/09 01/26/09	10,497.45 10,623.20 10,623.20		125.75- 125.75-			
SOLD 200 SHS 05/14/09 TO GOLDMAN SACHS & CO/COURTESY ACC OCCIDENTAL PETE CORP COM	05/14/09 07/30/08	12,309.54 15,316.40 15,316.40		3,006.86- 3,006.86-			
SOLD 250 SHS 05/14/09 TO CITIGROUP GLOBAL MARKETS INC (S TARGET CORP COM	05/14/09 01/08/08	10,255.01 12,552.43 12,552.43				2,297.42- 2,297.42- 2,297.42-	FI FI FI
SOLD 1400 SHS 05/15/09 TO MERRILL LYNCH CVS CAREMARK CORP COM	05/15/09 03/12/07	43,096.91 44,767.32 44,767.32				1,670.41- 1,670.41- 1,670.41-	FI FI FI
SOLD 600 SHS 05/15/09 TO CANTOR FITZGERALD & CO	05/15/09 06/19/07	10,749.02 16,324.74				5,575.72- 5,575.72-	FI FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		FEDERAL LONG TERM		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
DISCO SYS INC COM		16,324.74							5,575.72- SI
SOLD 200 SHS 05/15/09	05/15/09	12,078.50							
TO ABEL NOSER CORP	07/28/08	15,286.34							
ACCIDENTAL PETE CORP COM		15,286.34		3,207.84-	3,207.84-				
SOLD 300 SHS 05/15/09	05/15/09	12,209.98							
TO ABEL NOSER CORP	01/11/08	15,060.47							
TARGET CORP COM		15,060.47							2,850.49- FI
SOLD 350 SHS 05/18/09	05/18/09	15,884.55							
TO CITIGROUP GLOBAL MARKETS INC (S	08/22/08	18,993.35							
COCA COLA CO COM		18,993.35		3,108.80-	3,108.80-				
SOLD 400 SHS 05/18/09	05/18/09	11,148.11							
TO SANFORD C BERNSTEIN & CO	04/24/07	20,001.70							
DU PONT E I DE NEMOURS & CO COM		20,001.70							8,853.59- FI
SOLD 400 SHS 05/18/09	05/18/09	17,058.64							
TO MORGAN STANLEY & CO INC/BNY	01/30/09	16,223.44							
MOLSON COORS BREWING CO CL B		16,223.44		835.20	835.20				
SOLD 400 SHS 05/19/09	05/19/09	16,717.96							
TO ISI GROUP INC	01/11/08	20,074.12							
TARGET CORP COM		20,074.12							3,356.16- FI
SOLD 2200 SHS 05/20/09	05/20/09	70,860.17							
TO LEERINK SWANN AND COMPANY	11/13/08	84,519.24							
VEDTRONIC INC COM		84,519.24		13,659.07-	13,659.07-				
SOLD 300 SHS 05/20/09	05/20/09	9,656.75							
TO PIPELINE TRADING SYSTEMS LLC	11/13/08	11,421.74		1,764.99-					

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
MEDTRONIC INC COM			11,421.74		1,764.99-		
SOLD 100 SHS 05/20/09 TO ABEL NOSER CORP TARGET CORP COM	05/20/09 06/13/08	4,391.93 5,326.42 5,326.42		934.49- 934.49-			
SOLD 850 SHS 05/21/09 TO J P MORGAN SECURITIES INC TARGET CORP COM	05/21/09 07/09/08	35,673.67 42,079.03 42,079.03		6,405.36- 6,405.36-			
SOLD 950 SHS 05/22/09 TO J P MORGAN SECURITIES INC TARGET CORP COM	05/22/09 08/05/08	38,859.61 44,274.92 44,274.92		5,415.31- 5,415.31-			
SOLD 1450 SHS 05/26/09 TO ABEL NOSER CORP TARGET CORP COM	05/26/09 11/26/08	59,589.55 55,742.37 55,742.37		3,847.18 3,847.18			
SOLD 1400 SHS 05/27/09 TO ABEL NOSER CORP TARGET CORP COM	05/27/09 02/24/09	56,672.92 42,582.70 42,582.70		14,090.22 14,090.22			
SOLD 100 SHS 06/01/09 TO CREDIT SUISSE FIRST BOSTON CORP LOCKHEED MARTIN CORP COM	06/01/09 02/09/09	8,457.74 8,074.36 8,074.36		383.38 383.38			
SOLD 200 SHS 06/02/09 TO CREDIT SUISSE FIRST BOSTON CORP LOCKHEED MARTIN CORP COM	06/02/09 02/09/09	16,736.42 16,144.40 16,144.40		592.02 592.02			
SOLD 350 SHS 06/05/09 TO PIPELINE TRADING SYSTEMS LLC	06/05/09 04/16/09	7,242.19 6,814.68		427.51			

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST
LT .00
.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
ISML HOLDING NV		6,814.68	427.51		
SOLD 1300 SHS 06/05/09 O CITIGROUP GLOBAL MARKETS INC (S ISML HOLDING NV	06/05/09 04/16/09	26,936.21 24,804.61 24,804.61		2,131.60 2,131.60	
SOLD 350 SHS 06/05/09 O GOLDMAN SACHS & CO/COURTESY ACC OCCIDENTAL PETE CORP COM	06/05/09 09/17/08	23,996.01 26,031.49 26,031.49		2,035.48- 2,035.48-	
SOLD 250 SHS 06/08/09 O SANFORD C BERNSTEIN & CO OCCIDENTAL PETE CORP COM	06/08/09 10/14/08	16,841.94 14,710.75 14,710.75		2,131.19 2,131.19	
SOLD 600 SHS 06/10/09 O BARCLAYS CAPITAL LE OCA COLA CO COM	06/10/09 09/17/08	29,244.62 32,497.53 32,497.53		3,252.91- 3,252.91-	
SOLD 250 SHS 06/11/09 O NORTHEAST SECURITIES INC OCCIDENTAL PETE CORP COM	06/11/09 10/14/08	17,744.34 12,913.00 12,913.00		4,831.34 4,831.34	
SOLD 350 SHS 06/12/09 O SBC WARBURG DILLON REED INC. OCCIDENTAL PETE CORP COM	06/12/09 02/24/09	24,129.46 17,641.76 17,641.76		6,487.70 6,487.70	
SOLD 400 SHS 06/17/09 O SPEAR LEEDS & KELLOGG NEWLETT PACKARD CO COM	06/17/09 03/25/08	14,850.53 19,288.49 19,288.49			4,437.96- FL 4,437.96- FL
SOLD 650 SHS 06/18/09 O J P MORGAN SECURITIES INC	06/18/09 05/28/08	24,213.63 30,505.02			6,291.39- FL

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
HEWLETT PACKARD CO COM		30,505.02				
SOLD 800 SHS 06/19/09 TO MORGAN STANLEY & CO INC/BNY ACCENTURE LTD CL A	06/19/09 03/12/09	25,388.62 23,772.90 23,772.90	1,615.72 1,615.72			
SOLD 300 SHS 06/22/09 TO PIPELINE TRADING SYSTEMS LLC ACCENTURE LTD CL A	06/22/09 11/21/08	9,431.75 8,193.60 8,193.60	1,238.15 1,238.15			
SOLD 850 SHS 06/22/09 TO ABEL NOSER CORP ACCENTURE LTD CL A	06/22/09 11/21/08	26,519.23 23,147.28 23,147.28	3,371.95 3,371.95			
SOLD 700 SHS 06/23/09 TO PIPELINE TRADING SYSTEMS LLC MICROSOFT CORP COM	06/23/09 04/24/09	16,407.92 14,498.26 14,498.26	1,909.66 1,909.66			
SOLD 100 SHS 06/24/09 TO ABEL NOSER CORP NOVIDIEN PLC	06/24/09 01/30/09	3,528.26 3,845.44 3,845.44	317.18- 317.18-			
SOLD 100 SHS 06/24/09 TO ABEL NOSER CORP ACE LTD NPV	06/24/09 11/23/07	4,321.32 5,859.54 5,859.54				1,538.22- FI 1,538.22- SI
SOLD 100 SHS 06/24/09 TO ABEL NOSER CORP VON PRODS INC COM	06/24/09 06/16/08	2,611.65 3,677.27 3,677.27				1,065.62- FI 1,065.62- SI
SOLD 100 SHS 06/24/09 TO ABEL NOSER CORP	06/24/09 01/08/08	3,638.53 7,888.75				4,250.22- FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
			FEDERAL SHORT TERM STATE SHORT TERM		
BAKER HUGHES INC COM		7,888.75			
SOLD 300 SHS 06/24/09 TO ABEL NOSER CORP	06/24/09 06/27/07	8,639.23 12,954.77 12,954.77			4,315.54- F 4,315.54- S
BANK NEW YORK MELLON CORP COM					
SOLD 300 SHS 06/24/09 TO ABEL NOSER CORP	06/24/09 03/14/07	9,260.19 9,576.61 9,576.61			316.42- F 316.42- S
CVS CAREMARK CORP COM					
SOLD 100 SHS 06/24/09 TO ABEL NOSER CORP	06/24/09 06/19/07	1,871.78 2,720.79 2,720.79			849.01- F 849.01- S
CISCO SYS INC COM					
SOLD 100 SHS 06/24/09 TO ABEL NOSER CORP	06/24/09 05/26/09	3,244.31 3,324.10 3,324.10	79.79- 79.79-		
CUMMINS INC COM					
SOLD 100 SHS 06/24/09 TO ABEL NOSER CORP	06/24/09 03/05/07	2,477.08 4,996.78 4,996.78			2,519.70- F 2,519.70- S
DU PONT E I DE NEMOURS & CO COM					
SOLD 400 SHS 06/24/09 TO ABEL NOSER CORP	06/24/09 11/10/05	12,777.91 14,314.24 14,314.24			1,536.33- F 1,536.33- S
HONEYWELL INTERNATIONAL INC COM					
SOLD 200 SHS 06/24/09 TO ABEL NOSER CORP	06/24/09 05/07/09	3,206.45 3,158.14 3,158.14	48.31 48.31		
INTEL CORP COM					
SOLD 100 SHS 06/24/09 TO ABEL NOSER CORP	06/24/09 06/22/05	3,341.93 3,633.74			291.81- F

FEDERAL LOSS CARRYOVER
ST .00
LT .00ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

DATE SOLD
DATE ACQ
NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST
GAIN/LOSS
FEDERAL SHORT TERM
STATE SHORT TERM
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

TRANSACTION DESCRIPTION

JPMORGAN CHASE & CO COM

3,633.74

SOLD 100 SHS 06/24/09
TO ABEL NOSER CORP
JOHNSON CTLS INC COM06/24/09
05/29/09
2,014.06
1,949.58
1,949.5864.48
64.48SOLD 100 SHS 06/24/09
TO ABEL NOSER CORP
LOCKHEED MARTIN CORP COM06/24/09
02/09/09
8,224.52
8,071.48
8,071.48153.04
153.04SOLD 600 SHS 06/24/09
TO ABEL NOSER CORP
LOWES COS INC COM06/24/09
09/19/08
11,005.87
15,330.96
15,330.964,325.09-
4,325.09-SOLD 100 SHS 06/24/09
TO ABEL NOSER CORP
MARATHON OIL CORP COM06/24/09
06/13/08
2,906.14
5,123.22
5,123.222,217.08-
2,217.08-SOLD 100 SHS 06/24/09
TO ABEL NOSER CORP
VOVARTIS AG SPONSORED ADR06/24/09
10/06/08
4,170.98
5,256.78
5,256.781,085.80-
1,085.80-SOLD 100 SHS 06/24/09
TO ABEL NOSER CORP
JMNICOM GROUP INC COM06/24/09
02/21/08
3,154.68
4,593.12
4,593.121,438.44-
1,438.44-SOLD 100 SHS 06/24/09
TO ABEL NOSER CORP
EPSICO INC COM06/24/09
06/12/08
5,346.04
6,783.02
6,783.021,436.98-
1,436.98-SOLD 300 SHS 06/24/09
TO ABEL NOSER CORP06/24/09
06/10/08
7,013.99
5,910.06

1,103.93 FI

Sch B
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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE LONG TERM
SCHERING PLOUGH CORP COM		5,910.06			FEDERAL 5 YR GAIN	STATE 5 YR GAIN
SOLD 400 SHS 06/24/09	06/24/09	8,386.10				
FO ABEL NOSER CORP	03/23/07	12,492.34				
TEXAS INSTRUMENTS INC COM		12,492.34				
SOLD 100 SHS 06/24/09	06/24/09	5,356.38				
FO ABEL NOSER CORP	11/04/08	5,676.03				
TOTAL S A SPONSORED ADR		5,676.03	319.65-			
SOLD 500 SHS 06/24/09	06/24/09	11,003.41				
FO ABEL NOSER CORP	07/19/07	21,144.02				
FIACOM INC NEW CL B		21,144.02				
SOLD 200 SHS 06/24/09	06/24/09	3,897.91				
FO ABEL NOSER CORP	09/11/07	6,612.18				
MODAFONE GROUP PLC NEW SPONSORED ADR		6,612.18				
NEW						
SOLD 100 SHS 06/24/09	06/24/09	2,293.00				
FO ABEL NOSER CORP	12/29/08	2,763.89				
WELLS FARGO & CO NEW COM		2,763.89	470.89-			
SOLD 100 SHS 06/24/09	06/24/09	4,450.47				
FO ABEL NOSER CORP	01/22/08	4,256.12				
WYETH COM		4,256.12				
SOLD 600 SHS 06/24/09	06/24/09	28,707.22				
FO CREDIT SUISSE FIRST BOSTON CORP	08/25/08	32,289.00				
FOCA COLA CO COM		32,289.00	3,581.78-			

194.35 FL
 194.35 SL

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	----- GAIN/LOSS -----		
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM STATE 5 YR GAIN
SOLD 450 SHS 06/25/09 TO ABEL NOSER CORP COCA COLA CO COM	06/25/09 08/25/08	21,397.89 24,122.31 24,122.31		2,724.42- 2,724.42-	
SOLD 350 SHS 06/26/09 TO CREDIT SUISSE FIRST BOSTON CORP COCA COLA CO COM	06/26/09 08/26/08	16,780.28 18,752.26 18,752.26	1,971.98- 1,971.98-		
SOLD 150 SHS 06/26/09 TO SIMMONS & COMPANY INTL OCCIDENTAL PETE CORP COM	06/26/09 02/24/09	9,665.09 7,529.58 7,529.58	2,135.51 2,135.51		
SOLD 500 SHS 06/26/09 TO PIPELINE TRADING SYSTEMS LLC JMNICOM GROUP INC COM	06/26/09 02/21/08	15,882.79 22,956.56 22,956.56			7,073.77- 7,073.77- SI
SOLD 1050 SHS 06/26/09 TO MORGAN STANLEY & CO INC/BNY JMNICOM GROUP INC COM	06/26/09 03/13/08	33,363.10 46,345.68 46,345.68			12,982.58- 12,982.58- SI
SOLD 150 SHS 07/01/09 TO LIQUIDNET INC JMNICOM GROUP INC COM	07/01/09 03/19/08	4,829.12 6,500.95 6,500.95			1,671.83- 1,671.83- SI
SOLD 550 SHS 07/01/09 TO ABEL NOSER CORP JMNICOM GROUP INC COM	07/01/09 03/19/08	17,718.23 23,836.84 23,836.84			6,118.61- 6,118.61- SI
SOLD 250 SHS 07/02/09 TO LIQUIDNET INC JMNICOM GROUP INC COM	07/02/09 03/19/08	7,784.79 10,821.80 10,821.80			3,037.01- 3,037.01- SI

Sch B
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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE SHORT TERM	STATE LONG TERM
SOLD 700 SHS 07/02/09 TO ABEL NOSER CORP OMNICOM GROUP INC COM	07/02/09 03/14/08	21,803.80 30,154.04 30,154.04				
SOLD 650 SHS 07/06/09 TO ABEL NOSER CORP OMNICOM GROUP INC COM	07/06/09 03/14/08	19,932.77 28,000.18 28,000.18				
SOLD 800 SHS 07/07/09 TO CREDIT SUISSE FIRST BOSTON CORP PEPSI BOTTLING GROUP INC COM	07/07/09 05/12/09	27,079.86 25,736.64 25,736.64	1,343.22 1,343.22			
SOLD 800 SHS 07/08/09 TO CREDIT SUISSE FIRST BOSTON CORP PEPSI BOTTLING GROUP INC COM	07/08/09 05/12/09	26,762.35 25,735.48 25,735.48	1,026.87 1,026.87			
SOLD 450 SHS 07/09/09 TO SANFORD C BERNSTEIN & CO PEPSI BOTTLING GROUP INC COM	07/09/09 05/12/09	14,944.38 14,461.03 14,461.03	483.35 483.35			
SOLD 300 SHS 07/09/09 TO PIPELINE TRADING SYSTEMS LLC PEPSI BOTTLING GROUP INC COM	07/09/09 05/11/09	9,969.13 9,628.71 9,628.71	340.42 340.42			
SOLD 6450 SHS 07/24/09 TO ABEL NOSER CORP MICROSOFT CORP COM	07/24/09 07/08/09	149,877.37 134,671.77 134,671.77	15,205.60 15,205.60			
SOLD 450 SHS 07/27/09 TO CITIGROUP GLOBAL MARKETS INC (S JUMMINS INC COM	07/27/09 05/26/09	18,514.28 14,861.75 14,861.75	3,652.53 3,652.53			

8,350.24- F
8,350.24- S

8,067.41- F
8,067.41- S

Sch B
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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 6550 SHS 07/27/09 FO ABEL NOSER CORP MICROSOFT CORP COM	07/27/09 05/11/09	150,995.88 132,702.03 132,702.03	18,293.85 18,293.85			
SOLD 850 SHS 07/28/09 FO HSBC BROKERAGE (USA) INC. TOTAL S A SPONSORED ADR	07/28/09 11/04/08	47,582.28 47,349.98 47,349.98	232.30 232.30			
SOLD 600 SHS 07/29/09 FO BLOOMBERG TRADEBOOK LLC JPMORGAN CHASE & CO COM	07/29/09 06/22/05	22,655.83 21,802.44 21,802.44				
SOLD 900 SHS 07/31/09 FO ABEL NOSER CORP IASCO CORP COM	07/31/09 07/24/09	12,573.48 9,864.81 9,864.81	2,708.67 2,708.67			
SOLD 550 SHS 07/31/09 FO SBC WARBURG DILLON REED INC. TOTAL S A SPONSORED ADR	07/31/09 10/29/08	30,308.18 29,985.78 29,985.78	322.40 322.40			
SOLD 850 SHS 08/03/09 FO ABEL NOSER CORP IASCO CORP COM	08/03/09 07/24/09	11,793.61 8,529.48 8,529.48	3,264.13 3,264.13			
SOLD 200 SHS 08/03/09 FO MORGAN STANLEY & CO INC/BNY TOTAL S A SPONSORED ADR	08/03/09 11/03/08	11,193.25 10,890.66 10,890.66	302.59 302.59			
SOLD 100 SHS 08/03/09 FO PIPELINE TRADING SYSTEMS LLC TOTAL S A SPONSORED ADR	08/03/09 11/03/08	5,599.15 5,445.33 5,445.33	153.82 153.82			

853.39
853.39

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 1400 SHS 08/04/09 TO BLOOMBERG TRADEBOOK LLC CISCO SYS INC COM	08/04/09 06/25/07	31,233.19 38,061.03 38,061.03				
SOLD 450 SHS 08/04/09 TO ABEL NOSER CORP JOHNSON CTLS INC COM	08/04/09 06/25/09	12,126.69 8,700.57 8,700.57	3,426.12 3,426.12			6,827.84- 6,827.84- SI
SOLD 3100 SHS 08/04/09 TO HSBC BROKERAGE (USA) INC. TOTAL S A SPONSORED ADR	08/04/09 11/14/08	172,204.91 166,703.48 166,703.48		5,501.43 5,501.43		
SOLD 500 SHS 08/04/09 TO INSTINET ASML HOLDING NV	08/04/09 04/01/09	13,182.41 8,812.65 8,812.65		4,369.76 4,369.76		
SOLD 900 SHS 08/05/09 TO JONESTRADING INSTITUTIONAL SVCS ASML HOLDING NV	08/05/09 04/01/09	22,847.80 15,664.86 15,664.86		7,182.94 7,182.94		
SOLD 750 SHS 08/05/09 TO CREDIT SUISSE FIRST BOSTON CORP BAKER HUGHES INC COM	08/05/09 01/10/08	29,233.64 59,014.43 59,014.43			29,780.79- 29,780.79- SI	
SOLD 800 SHS 08/05/09 TO ABEL NOSER CORP CISCO SYS INC COM	08/05/09 06/25/07	17,738.34 21,732.00 21,732.00			3,993.66- 3,993.66- SI	
SOLD 300 SHS 08/05/09 TO ABEL NOSER CORP JPMORGAN CHASE & CO COM	08/05/09 09/12/05	12,533.61 10,662.87 10,662.87			1,870.74 1,870.74 SI	

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 750 SHS 08/05/09 TO INSTINET	08/05/09 01/26/09	41,512.71 38,373.67 38,373.67		3,139.04 3,139.04		
TOTAL S A SPONSORED ADR						
SOLD 900 SHS 08/06/09 TO JONESTRADING INSTITUTIONAL SVCS ASML HOLDING NV	08/06/09 03/30/09	22,700.38 15,332.76 15,332.76		7,367.62 7,367.62		
SOLD 250 SHS 08/06/09 TO PIPELINE TRADING SYSTEMS LLC BAKER HUGHES INC COM	08/06/09 01/10/08	9,350.55 19,608.66 19,608.66				10,258.11- FI 10,258.11- SI
SOLD 1450 SHS 08/06/09 TO CREDIT SUISSE FIRST BOSTON CORP BAKER HUGHES INC COM	08/06/09 01/29/08	54,485.53 111,006.97 111,006.97				56,521.44- FI 56,521.44- SI
SOLD 700 SHS 08/06/09 TO COWEN AND COMPANY, LLC JOHNSON CTLS INC COM	08/06/09 05/28/09	18,545.74 13,112.10 13,112.10		5,433.64 5,433.64		
SOLD 350 SHS 08/07/09 TO PIPELINE TRADING SYSTEMS LLC BAKER HUGHES INC COM	08/07/09 01/25/08	13,123.09 25,514.62 25,514.62				12,391.53- FI 12,391.53- SI
SOLD 1300 SHS 08/07/09 TO MORGAN STANLEY & CO INC/BNY BAKER HUGHES INC COM	08/07/09 02/14/08	48,669.05 86,409.20 86,409.20				37,740.15- FI 37,740.15- SI
SOLD 700 SHS 08/07/09 TO ABEL NOSER CORP DISCO SYS INC COM	08/07/09 06/25/07	15,677.14 19,012.20 19,012.20				3,335.06- FI 3,335.06- SI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 1350 SHS 08/10/09 TO CREDIT SUISSE FIRST BOSTON CORP BAKER HUGHES INC COM	08/10/09 05/08/09	50,260.01 79,789.15 79,789.15	7,309.89- 7,309.89-		22,219.25- 22,219.25-	FI SI
SOLD 1150 SHS 08/10/09 TO PIPELINE TRADING SYSTEMS LLC CISCO SYS INC COM	08/10/09 06/22/07	24,910.19 31,188.71 31,188.71			6,278.52- 6,278.52-	FI SI
SOLD 1500 SHS 08/11/09 TO CREDIT SUISSE FIRST BOSTON CORP BAKER HUGHES INC COM	08/11/09 05/18/09	54,961.43 56,216.66 56,216.66	1,255.23- 1,255.23-			
SOLD 4650 SHS 08/11/09 TO ABEL NOSER CORP CISCO SYS INC COM	08/11/09 03/11/08	98,426.34 120,352.50 120,352.50			21,926.16- 21,926.16-	FI SI
SOLD 550 SHS 08/11/09 TO CREDIT SUISSE FIRST BOSTON CORP HEWLETT PACKARD CO COM	08/11/09 05/28/08	23,871.75 25,060.35 25,060.35			1,188.60- 1,188.60-	FI SI
SOLD 450 SHS 08/11/09 TO ISI GROUP INC JPMORGAN CHASE & CO COM	08/11/09 09/12/05	18,722.26 15,636.78 15,636.78			3,085.48 3,085.48	FI SI
SOLD 1500 SHS 08/12/09 TO MERRILL LYNCH BAKER HUGHES INC COM	08/12/09 05/15/09	55,280.63 49,500.14 49,500.14	5,780.49 5,780.49			
SOLD 2050 SHS 08/12/09 TO ABEL NOSER CORP CISCO SYS INC COM	08/12/09 08/07/08	43,944.30 49,542.95 49,542.95			5,598.65- 5,598.65-	FI SI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
SOLD 300 SHS 08/13/09 TO PIPELINE TRADING SYSTEMS LLC BAKER HUGHES INC COM	08/13/09 12/08/08	11,243.47 9,144.31 9,144.31	2,099.16 2,099.16			
SOLD 1250 SHS 08/13/09 TO CREDIT SUISSE FIRST BOSTON CORP BAKER HUGHES INC COM	08/13/09 12/08/08	46,767.04 35,598.28 35,598.28	11,168.76 11,168.76			
SOLD 1500 SHS 08/17/09 TO ABEL NOSER CORP JPMORGAN CHASE & CO COM	08/17/09 08/14/08	61,753.41 54,708.30 54,708.30			7,045.11 7,045.11	FI SI
SOLD 700 SHS 08/18/09 TO CREDIT SUISSE FIRST BOSTON CORP HEWLETT PACKARD CO COM	08/18/09 05/13/08	30,365.49 30,824.29 30,824.29			458.80- 458.80-	FI SI
SOLD 550 SHS 08/19/09 TO MORGAN STANLEY & CO INC/BNY CAPITAL ONE FINL CORP COM	08/19/09 07/28/09	18,949.76 16,277.03 16,277.03	2,672.73 2,672.73			
SOLD 600 SHS 08/19/09 TO ABEL NOSER CORP JPMORGAN CHASE & CO COM	08/19/09 07/16/08	24,820.70 20,595.77 20,595.77			4,224.93 4,224.93	FI SI
SOLD 1250 SHS 08/19/09 TO HSBC BROKERAGE (USA) INC. MOVARTIS AG SPONSORED ADR	08/19/09 10/06/08	56,388.05 65,450.42 65,450.42	9,062.37- 9,062.37-			
SOLD 1050 SHS 08/20/09 TO ABEL NOSER CORP JPMORGAN CHASE & CO COM	08/20/09 12/08/08	44,432.86 36,251.71 36,251.71	2,420.21 2,420.21		5,760.94 5,760.94	FI SI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST
LT
.00
.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 2000 SHS 08/20/09 TO JONESTRADING INSTITUTIONAL SVCS NOVARTIS AG SPONSORED ADR	08/20/09 10/23/08	90,198.08 100,347.75 100,347.75	10,149.67- 10,149.67-	
SOLD 2600 SHS 08/21/09 TO JONESTRADING INSTITUTIONAL SVCS NOVARTIS AG SPONSORED ADR	08/21/09 11/20/08	117,928.80 123,842.42 123,842.42	5,913.62- 5,913.62-	
SOLD 250 SHS 08/24/09 TO ABEL NOSER CORP COCA COLA CO COM	08/24/09 08/01/08	12,260.51 13,224.63 13,224.63		964.12- FI 964.12- SI
SOLD 1150 SHS 08/24/09 TO JONESTRADING INSTITUTIONAL SVCS NOVARTIS AG SPONSORED ADR	08/24/09 01/29/09	52,013.39 49,097.33 49,097.33	2,916.06 2,916.06	
SOLD 200 SHS 08/25/09 TO ABEL NOSER CORP COCA COLA CO COM	08/25/09 08/01/08	9,768.48 10,570.84 10,570.84		802.36- FI 802.36- SI
SOLD 450 SHS 09/01/09 TO CREDIT SUISSE FIRST BOSTON CORP INTEL CORP COM	09/01/09 05/07/09	9,145.02 7,105.82 7,105.82	2,039.20 2,039.20	
SOLD 300 SHS 09/01/09 TO ISI GROUP INC JPMORGAN CHASE & CO COM	09/01/09 06/02/09	13,014.80 10,464.30 10,464.30	2,550.50 2,550.50	
SOLD 300 SHS 09/09/09 TO MORGAN STANLEY & CO INC/BNY WYETH COM	09/09/09 01/22/08	14,279.87 12,768.36 12,768.36		1,511.51 FI 1,511.51 SI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
SOLD 3650 SHS 09/10/09 FO ABEL NOSER CORP	09/10/09 07/15/09	82,926.59 76,536.31 76,536.31	4,533.63 4,533.63		1,856.65 1,856.65	SI
SOLD 150 SHS 09/10/09 FO MORGAN STANLEY & CO INC/BNY WYETH COM	09/10/09 01/22/08	7,177.58 6,384.18 6,384.18				793.40 793.40
SOLD 400 SHS 09/11/09 FO CREDIT SUISSE FIRST BOSTON CORP SX CORP COM	09/11/09 11/25/08	18,864.19 14,439.04 14,439.04	4,425.15 4,425.15			
SOLD 550 SHS 09/11/09 FO MERRILL LYNCH APACHE CORP COM	09/11/09 09/10/09	50,634.56 47,985.66 47,985.66	2,648.90 2,648.90			
SOLD 50 SHS 09/17/09 FO PIPELINE TRADING SYSTEMS LLC INTERGY CORP NEW COM	09/17/09 03/18/09	3,976.14 3,249.83 3,249.83	726.31 726.31			
SOLD 700 SHS 09/17/09 FO MORGAN STANLEY & CO INC/BNY INTERGY CORP NEW COM	09/17/09 03/18/09	55,746.84 45,497.62 45,497.62	10,249.22 10,249.22			
SOLD 300 SHS 09/17/09 FO PIPELINE TRADING SYSTEMS LLC FIACOM INC NEW CL B	09/17/09 07/16/07	8,479.82 12,621.45 12,621.45			4,141.63- 4,141.63-	FI SI
SOLD 550 SHS 09/17/09 FO CREDIT SUISSE FIRST BOSTON CORP FIACOM INC NEW CL B	09/17/09 07/16/07	15,559.26 23,139.33 23,139.33			7,580.07- 7,580.07-	FI SI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		FEDERAL LONG TERM		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 550 SHS 09/18/09 TO CREDIT SUISSE FIRST BOSTON CORP VIACOM INC NEW CL B	09/18/09 11/15/07	15,478.42 22,859.18 22,859.18					7,380.76- 7,380.76- SI
SOLD 500 SHS 09/30/09 TO BARCLAYS CAPITAL LE LOCKHEED MARTIN CORP COM	09/30/09 02/10/09	39,026.54 39,951.12 39,951.12		924.58- 924.58-			
SOLD 950 SHS 09/30/09 TO MORGAN STANLEY & CO INC/BNY WYETH COM	09/30/09 01/22/08	46,117.51 40,433.14 40,433.14					5,684.37 5,684.37 SI
SOLD 2300 SHS 10/01/09 TO MORGAN STANLEY & CO INC/BNY AVON PRODS INC COM	10/01/09 06/19/08	75,637.46 83,842.14 83,842.14					8,204.68- 8,204.68- SI
SOLD 200 SHS 10/01/09 TO PIPELINE TRADING SYSTEMS LLC AVON PRODS INC COM	10/01/09 04/02/09	6,554.43 6,487.06 6,487.06		582.74 582.74			515.37- 515.37- SI
SOLD 700 SHS 10/01/09 TO LIQUIDNET INC AVON PRODS INC COM	10/01/09 04/02/09	22,960.87 13,653.58 13,653.58			9,307.29 9,307.29		
SOLD 850 SHS 10/02/09 TO SIMMONS & COMPANY INTL AVON PRODS INC COM	10/02/09 03/12/09	27,376.60 14,112.72 14,112.72			13,263.88 13,263.88		
SOLD 550 SHS 10/02/09 TO MERRILL LYNCH BANK NEW YORK MELLON CORP COM	10/02/09 06/25/07	15,205.02 23,740.12 23,740.12					8,535.10- 8,535.10- SI

Sch B
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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 150 SHS 10/02/09 TO PIPELINE TRADING SYSTEMS LLC BANK NEW YORK MELLON CORP COM	10/02/09 06/25/07	4,172.89 6,473.63 6,473.63			2,300.74- 2,300.74- SI
SOLD 400 SHS 10/02/09 TO ABEL NOSER CORP NYETH COM	10/02/09 02/13/08	19,269.58 16,642.46 16,642.46			2,627.12 2,627.12 SI
SOLD 900 SHS 10/05/09 TO CREDIT SUISSE FIRST BOSTON CORP BANK NEW YORK MELLON CORP COM	10/05/09 07/25/07	24,761.60 38,838.76 38,838.76			14,077.16- 14,077.16- SI
SOLD 900 SHS 10/07/09 TO KEEFE BRUYETTE & WOODS INC BANK NEW YORK MELLON CORP COM	10/07/09 07/25/07	25,536.39 38,246.78 38,246.78			12,710.39- 12,710.39- SI
SOLD 350 SHS 10/07/09 TO SBC WARBURG DILLON REED INC. LOCKHEED MARTIN CORP COM	10/07/09 02/06/09	25,961.00 27,794.30 27,794.30	1,833.30- 1,833.30-		
SOLD 350 SHS 10/08/09 TO PIPELINE TRADING SYSTEMS LLC BANK NEW YORK MELLON CORP COM	10/08/09 08/24/07	9,967.67 14,737.78 14,737.78			4,770.11- 4,770.11- SI
SOLD 1500 SHS 10/08/09 TO BNY CONVERGEX BANK NEW YORK MELLON CORP COM	10/08/09 07/18/08	42,777.84 60,948.88 60,948.88			18,171.04- 18,171.04- SI
SOLD 1050 SHS 10/09/09 TO CREDIT SUISSE FIRST BOSTON CORP BANK NEW YORK MELLON CORP COM	10/09/09 10/08/08	29,904.60 34,901.19 34,901.19			4,996.59- 4,996.59- SI

ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 350 SHS 10/12/09 TO SPEAR LEEDS & KELLOGG BANK NEW YORK MELLON CORP COM	10/12/09 10/08/08	9,992.28 8,846.32 8,846.32			1,145.96 1,145.96
SOLD 1100 SHS 10/13/09 TO ABEL NOSER CORP BANK NEW YORK MELLON CORP COM	10/13/09 12/23/08	30,752.89 28,527.97 28,527.97	1,058.26 1,058.26		1,166.66 1,166.66
SOLD 400 SHS 10/13/09 TO BLOOMBERG TRADEBOOK LLC JPMORGAN CHASE & CO COM	10/13/09 06/02/09	18,125.93 13,952.40 13,952.40	4,173.53 4,173.53		
SOLD 2400 SHS 10/14/09 TO MERRILL LYNCH BANK NEW YORK MELLON CORP COM	10/14/09 03/23/09	66,513.57 58,877.16 58,877.16	7,636.41 7,636.41		
SOLD 450 SHS 10/14/09 TO PIPELINE TRADING SYSTEMS LLC BANK NEW YORK MELLON CORP COM	10/14/09 03/10/09	12,450.23 9,735.99 9,735.99	2,714.24 2,714.24		
SOLD 7250 SHS 10/14/09 TO CANTOR FITZGERALD & CO WYETH COM	10/14/09 10/01/08	361,052.31 279,289.59 279,289.59			81,762.72 81,762.72
SOLD 1985 SHS 10/15/09 TO MERRILL LYNCH BANK NEW YORK MELLON CORP COM	10/15/09 03/10/09	55,432.27 38,429.80 38,429.80	17,002.47 17,002.47		
SOLD 200 SHS 10/15/09 TO PIPELINE TRADING SYSTEMS LLC BANK NEW YORK MELLON CORP COM	10/15/09 03/10/09	5,594.35 3,872.02 3,872.02	1,722.33 1,722.33		

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS				
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN		
SOLD 400 SHS 10/19/09 TO COWEN AND COMPANY, LLC HALLIBURTON CO COM	10/19/09 08/20/09	12,347.44 9,686.20 9,686.20	2,661.24 2,661.24				
SOLD 1400 SHS 10/20/09 TO CREDIT SUISSE FIRST BOSTON CORP LOCKHEED MARTIN CORP COM	10/20/09 04/17/09	101,527.62 108,628.51 108,628.51	7,100.89- 7,100.89-				
SOLD 950 SHS 10/21/09 TO CREDIT SUISSE FIRST BOSTON CORP LOCKHEED MARTIN CORP COM	10/21/09 09/11/09	66,450.32 71,846.68 71,846.68	5,396.36- 5,396.36-				
TO REMOVE 17100 SHS FOR MERCK & CO INC NEW COM AND CASH STOCK RATE: .9767 SH PER SH HELD CASH RATE: 10.50 PER SH HELD PARTIAL TAXABLE EXCHANGE SCHERING PLOUGH CORP COM	11/03/09 07/24/09	483,138.43 319,788.42 319,788.42	22,088.12 22,088.12			141,261.89 141,261.89	FI SI
SOLD 300 SHS 11/05/09 TO PIPELINE TRADING SYSTEMS LLC VS CAREMARK CORP COM	11/05/09 08/12/08	8,738.26 11,505.96 11,505.96				2,767.70- 2,767.70-	FI SI
SOLD 5300 SHS 11/05/09 TO CANTOR FITZGERALD & CO VS CAREMARK CORP COM	11/05/09 10/02/08	152,424.61 189,439.66 189,439.66				37,015.05- 37,015.05-	FI SI
SOLD 1350 SHS 11/06/09 TO ABEL NOSER CORP VS CAREMARK CORP COM	11/06/09 10/02/08	39,946.01 41,957.27 41,957.27				2,011.26- 2,011.26-	FI SI
SOLD 100 SHS 11/11/09 TO DOWLING & PARTNERS	11/11/09 11/26/07	5,219.38 5,825.81				606.43- 606.43-	FI FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER MLR

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
ACE LTD NPV		5,825.81			606.43- S
SOLD 300 SHS 11/11/09 TO PIPELINE TRADING SYSTEMS LLC CVS CAREMARK CORP COM	11/11/09 11/14/06	9,000.75 8,740.86 8,740.86			259.89 F 259.89 S
SOLD 2650 SHS 11/11/09 TO ABEL NOSER CORP CVS CAREMARK CORP COM	11/11/09 10/08/08	79,585.93 76,979.49 76,979.49			2,606.44 F 2,606.44 S
SOLD 300 SHS 11/12/09 TO CREDIT SUISSE FIRST BOSTON CORP ACE LTD NPV	11/12/09 11/26/07	15,548.96 17,477.43 17,477.43			1,928.47- F 1,928.47- S
SOLD 3350 SHS 11/12/09 TO ABEL NOSER CORP CVS CAREMARK CORP COM	11/12/09 07/24/09	99,665.96 97,842.01 97,842.01	1,574.95- 1,574.95-		3,398.90 F 3,398.90 S
SOLD 250 SHS 11/13/09 TO CREDIT SUISSE FIRST BOSTON CORP ACE LTD NPV	11/13/09 01/25/08	12,924.66 14,528.57 14,528.57			1,603.91- F 1,603.91- S
SOLD 50 SHS 11/16/09 TO PIPELINE TRADING SYSTEMS LLC ACE LTD NPV	11/16/09 01/25/08	2,567.31 2,896.23 2,896.23			328.92- F 328.92- S
SOLD 50 SHS 11/16/09 TO CREDIT SUISSE FIRST BOSTON CORP ACE LTD NPV	11/16/09 01/25/08	2,566.02 2,896.22 2,896.22			330.20- F 330.20- S
SOLD 50 SHS 11/17/09 TO PIPELINE TRADING SYSTEMS LLC	11/17/09 01/25/08	2,535.93 2,896.23			360.30- F

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
ACE LTD NPV		2,896.23			FEDERAL 5 YR GAIN	STATE 5 YR GAIN
SOLD 50 SHS 11/17/09 FO CREDIT SUISSE FIRST BOSTON CORP ACE LTD NPV	11/17/09 01/25/08	2,537.33 2,896.23 2,896.23			360.30-	SI
SOLD 950 SHS 11/18/09 FO CREDIT SUISSE FIRST BOSTON CORP ACE LTD NPV	11/18/09 01/25/08	48,639.41 54,887.52 54,887.52			6,248.11-	SI
SOLD 50 SHS 11/18/09 FO PIPELINE TRADING SYSTEMS LLC ACE LTD NPV	11/18/09 11/19/07	2,562.93 2,882.15 2,882.15			319.22-	SI
SOLD 300 SHS 11/19/09 FO BARCLAYS CAPITAL LE ACE LTD NPV	11/19/09 11/19/07	15,078.33 17,292.90 17,292.90			2,214.57-	SI
SOLD 50 SHS 11/20/09 FO PIPELINE TRADING SYSTEMS LLC ACE LTD NPV	11/20/09 11/19/07	2,492.06 2,882.15 2,882.15			390.09-	SI
SOLD 350 SHS 11/20/09 FO BARCLAYS CAPITAL LE ACE LTD NPV	11/20/09 11/21/07	17,433.65 20,170.51 20,170.51			2,736.86-	SI
SOLD 100 SHS 11/20/09 FO LIQUIDNET INC ACE LTD NPV	11/20/09 11/21/07	4,985.87 5,755.22 5,755.22			769.35-	SI
SOLD 50 SHS 11/23/09 FO PIPELINE TRADING SYSTEMS LLC	11/23/09 11/21/07	2,495.75 2,877.61			381.86-	SI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

DATE SOLD
 DATE ACQ

NET PROCEEDS
 FEDERAL TAX COST
 STATE TAX COST

----- GAIN/LOSS -----
 FEDERAL SHORT TERM
 STATE SHORT TERM
 FEDERAL LONG TERM
 STATE LONG TERM
 FEDERAL 5 YR GAIN
 STATE 5 YR GAIN

TRANSACTION DESCRIPTION

ACE LTD NPV

2,877.61

381.86- S

SOLD 300 SHS 11/23/09
 TO J P MORGAN CLEARING CORP.
 ACE LTD NPV

11/23/09
 11/21/07

14,948.82
 17,265.66
 17,265.66

2,316.84- FI
 2,316.84- S

SOLD 50 SHS 11/24/09
 TO PIPELINE TRADING SYSTEMS LLC
 ACE LTD NPV

11/24/09
 11/21/07

2,494.87
 2,877.61
 2,877.61

382.74- FI
 382.74- S

SOLD 300 SHS 11/24/09
 TO J P MORGAN CLEARING CORP.
 ACE LTD NPV

11/24/09
 11/21/07

14,947.80
 17,265.66
 17,265.66

2,317.86- FI
 2,317.86- S

SOLD 850 SHS 11/24/09
 TO SANFORD C BERNSTEIN & CO
 SX CORP COM

11/24/09
 11/19/08

40,783.23
 28,022.38
 28,022.38

12,760.85 FI
 12,760.85 S

SOLD 450 SHS 11/24/09
 TO MORGAN STANLEY & CO INC/BNY
 COCA COLA CO COM

11/24/09
 09/18/08

26,116.56
 24,009.15
 24,009.15

2,107.41 FI
 2,107.41 S

SOLD 50 SHS 11/27/09
 TO J P MORGAN CLEARING CORP.
 ACE LTD NPV

11/27/09
 11/21/07

2,443.76
 2,877.61
 2,877.61

433.85- FI
 433.85- S

SOLD .570 SHS 11/30/09
 TO MISC BROKER
 MERCK & CO INC NEW COM

11/30/09
 04/09/08

18.99
 17.55
 17.55

1.44 FI
 1.44 S

SOLD 300 SHS 12/02/09
 TO MORGAN STANLEY & CO INC/BNY

12/02/09
 11/20/07

15,047.76
 17,009.31

1,961.55- FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
ACE LTD NPV		17,009.31			1,961.55-	SI
SOLD 500 SHS 12/02/09 TO CREDIT SUISSE FIRST BOSTON CORP NEWMONT MNG CORP COM	12/02/09 11/03/09	27,893.63 23,324.48 23,324.48	4,569.15 4,569.15			
SOLD 200 SHS 12/03/09 TO ABEL NOSER CORP ATERPILLAR INC COM	12/03/09 08/12/09	11,814.99 9,456.46 9,456.46	2,358.53 2,358.53			
SOLD 100 SHS 12/03/09 TO NORTHEAST SECURITIES INC ACE LTD NPV	12/03/09 11/20/07	4,889.90 5,669.77 5,669.77			779.87- 779.87-	FI SI
SOLD 200 SHS 12/04/09 TO MERRILL LYNCH ACE LTD NPV	12/04/09 11/20/07	9,727.49 11,339.54 11,339.54			1,612.05- 1,612.05-	FI SI
SOLD 250 SHS 12/04/09 TO ABEL NOSER CORP ATERPILLAR INC COM	12/04/09 08/12/09	14,490.45 11,772.80 11,772.80	2,717.65 2,717.65			
SOLD 100 SHS 12/07/09 TO ISI GROUP INC ACE LTD NPV	12/07/09 11/20/07	4,929.00 5,669.77 5,669.77			740.77- 740.77-	FI SI
SOLD 750 SHS 12/08/09 TO J P MORGAN CLEARING CORP. TEXAS INSTRUMENTS INC COM	12/08/09 03/19/07	19,779.77 23,187.00 23,187.00			3,407.23- 3,407.23-	FI SI
SOLD 250 SHS 12/17/09 TO MORGAN STANLEY & CO INC/BNY	12/17/09 12/10/08	12,195.61 8,940.53			3,255.08	FI

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ACCOUNT 89-0043-12-8 SIEBERT LUTHERAN FDN/INST CAP CORP
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER MLR
 FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD	DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
				FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	STATE 5 YR GAIN
CSX CORP COM			8,940.53				3,255.08
SOLD 300 SHS 12/17/09	12/17/09		17,226.06				
TO LEERINK SWANN AND COMPANY	09/18/08		15,901.62				
COCA COLA CO COM			15,901.62				
INVESTED PRINCIPAL ASSETS TOTAL			9,191,385.12	406,471.23-	1,264,974.10-		
			10,862,830.45	406,471.23-	1,264,974.10-		
			10,862,830.45				
GRAND TOTALS			9,191,385.12	406,471.23-	1,264,974.10-		
			10,862,830.45	406,471.23-	1,264,974.10-		
			10,862,830.45				

TOTAL <1,671,445>

Siebert Lutheran Foundation, Inc.
Part IV Capital Gains and Losses for Tax on Investment Income

990-PF 2009
39-6050046

Capital Gains (Losses) - Jennison Fund

Per Schedule C - Page 1

\$ (276,084)

Wash Sale Adjustments:

Prior year's unallowed losses reversed in 2009

Novartis AG

(673)

Adjusted net realized loss

\$ (276,757)

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS				
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	

INVESTED PRINCIPAL ASSETS								
=====								
SOLD 301244.030 01/02/09 JENNISON INSTITUTIONAL GROWTH EQUITY 03/13/07 FUND NON-QUALIFIED		375,000.00 547,643.29						< 172,643.29 >
RECD PROCEEDS ON CLASS ACTION AMERICAN INTL GROUP INC COM	06/16/09 00/00/00	2,612.08 0.00		2,612.08				
SOLD 55797.490 08/27/09 JENNISON INSTITUTIONAL GROWTH EQUITY 03/13/07 FUND NON-QUALIFIED		90,000.00 101,995.69						< 11,995.69 >
RECD PROCEEDS ON CLASS ACTION COCA COLA CO COM	10/20/09 00/00/00	1,097.93 0.00		1,097.93		1,097.93		
SOLD 1280390.640 11/25/09 JENNISON INSTITUTIONAL GROWTH EQUITY 03/13/07 FUND NON-QUALIFIED		2,249,000.00 2,344,154.93						< 95,154.93 >

GRAND TOTALS		2,717,710.01 2,993,793.91 2,76,083.90 >				3,710.01		< 279,793.91 >
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Siebert Lutheran Foundation, Inc
Part IV Capital Gains and Losses for Tax on Investment Income990-PF 2009
39-6050046Capital Gains (Losses) - Roxbury Capital Mgmt LLC

Per Schedule D - Page 144

\$ (385,339)

Wash Sale Adjustments

Prior year's unallowed losses reversed in 2009

Core Laboratories	(42)	
Energy Conversion	(15,087)	
Gymboree	(7,465)	
FEI Co	(594)	
Herbalife	(175)	
Inventiv Health	(1,521)	
OSI Systems	(4,493)	
Psychiatric Solutions	(2,246)	
Watco	(1,071)	
Alliance Data Systems	(1,986)	
American Med Sys	(1,057)	
Celera Corp	(1,387)	
Con-Way Inc	(2,632)	
Cubist Pharmaceutical	(472)	
FEI Co	(850)	
Gymboree	(20,259)	
Harmonic Inc	(1,868)	
Herbalife	(13,969)	
HMS Holdings	(362)	
Immucor	(4,742)	
Inventiv Health	(485)	
Knoll	(401)	
National City Corp	(5,506)	
Steris Corp	(59)	
Tessera Technologies	(1,278)	
		(90,007)

Current year's unallowed losses

Affiliated Managers Group	3,655	
Aargas	2,128	
Bally Technologies	35,276	
Big Lots	2,480	
Cogent Communications	675	
Cray	445	
Dendreon	378	
DG Fastchannel	5,637	
First Niagara Finl	11	
Genesco	3,646	
Genesee & Wyoming	331	
Geocyte	4,594	
Harbin Electric	2,359	
Landstar	1,790	
Maxwell Technologies	69	
Mednax	4,272	
NBTY	4,479	
Old Dominion Freight	927	
Optionsxpress	4,662	
Phillips Van Heusen	99	
Plexus	7,169	
PS World Medical	398	
Reliance Steel	285	
Resmed	82	
Ryland Group	479	
Solera Holdings	298	
Texas Roadhouse	1,410	
TNS Inc	562	
Tower Group	87	
Umpqua Holdings	277	
United Nat Foods	1,178	
United Therapeutics	985	
Verigy	1,670	
Wolverine Worldwide	1,823	
		94,616

Adjusted net realized gain

\$ (380,730)

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
INVESTED PRINCIPAL ASSETS						
=====						
RECD PROCEEDS ON CLASS ACTION SIRVA INC COM	00/00/00 00/00/00	3,976.27				3,976.27 FI
RECD PROCEEDS ON CLASS ACTION BROOKS AUTOMATION INC NEW COM	00/00/00 00/00/00	311.38				311.38 FI
SOLD 650 SHS 01/02/09 TO KEYBANC CAPITAL MKTS INC.(MCDON ARIBA INC COM NEW	01/02/09 09/11/07	4,765.77 5,875.30 5,875.30				1,109.53- FI 1,109.53- SI
SOLD 270 SHS 01/02/09 TO INSTINET CELERA CORP COM	01/02/09 03/16/07	2,954.75 3,691.06 3,691.06				736.31- FI 736.31- SI
SOLD 250 SHS 01/02/09 TO INSTINET DATA DOMAIN INC COM	01/02/09 03/24/08	4,698.42 5,729.45 5,729.45	1,031.03- 1,031.03-			
SOLD 145 SHS 01/02/09 TO D A DAVIDSON & CO EI CO COM	01/02/09 09/25/08	2,773.95 3,609.30 3,609.30		835.35- 835.35-		
SOLD 65 SHS 01/02/09 TO INSTINET TT EDL SVCS INC COM	01/02/09 06/13/08	6,150.47 4,800.65 4,800.65		1,349.82 1,349.82		
SOLD 275 SHS 01/02/09 TO INVESTMENT TECHNOLOGY GROUP INC	01/02/09 09/03/08	3,924.88 7,300.58		3,375.70-		

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST
 LT .00
 .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
-ADISH INC COM NEW		7,300.58	3,375.70-			
SOLD 205 SHS 01/02/09 FO INSTINET STERIS CORP COM	01/02/09 07/17/08	4,821.18 6,709.16 6,709.16	1,887.98- 1,887.98-			
SOLD 595 SHS 01/02/09 FO INSTINET AMERICAN MED SYS HLDGS INC COM	01/02/09 09/11/08	5,314.03 10,388.88 10,388.88	5,074.85- 5,074.85-			
SOLD 815 SHS 01/05/09 FO INSTINET AMERICAN MED SYS HLDGS INC COM	01/05/09 09/11/08	7,140.17 14,230.14 14,230.14	7,089.97- 7,089.97-			
SOLD 1140 SHS 01/05/09 FO KEYBANC CAPITAL MKTS INC.(MCDON RIBA INC COM NEW	01/05/09 09/11/07	8,452.14 10,235.77 10,235.77			1,783.63- FI 1,783.63- SI	
SOLD 185 SHS 01/05/09 FO INSTINET ELERA CORP COM	01/05/09 03/16/07	2,019.44 2,525.53 2,525.53			506.09- FI 506.09- SI	
SOLD 300 SHS 01/05/09 FO LIQUIDNET INC EI CO COM	01/05/09 09/26/08	5,693.96 7,441.98 7,441.98	1,748.02- 1,748.02-			
SOLD 190 SHS 01/05/09 FO INVESTMENT TECHNOLOGY GROUP INC ADISH INC COM NEW	01/05/09 09/03/08	2,713.07 4,993.41 4,993.41	2,280.34- 2,280.34-			
SOLD 60 SHS 01/06/09 FO CITIGROUP GLOBAL MARKETS INC (S	01/06/09 09/03/08	1,455.39 1,848.38	392.99-			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
ARDIONET INC COM		1,848.38	392.99-		
OLD 370 SHS 01/06/09 O RAYMOND JAMES & ASSOCIATES OLLAR TREE INC COM	01/06/09 12/31/08	14,765.17 10,916.52 10,916.52	3,848.65 3,848.65		
OLD 225 SHS 01/06/09 O INVESTMENT TECHNOLOGY GROUP INC ADISH INC COM NEW	01/06/09 08/19/08	3,240.57 5,900.76 5,900.76	2,660.19- 2,660.19-		
OLD 545 SHS 01/07/09 O CANTOR FITZGERALD & CO ARDIONET INC COM	01/07/09 12/31/08	13,063.57 14,233.20 14,233.20	1,169.63- 1,169.63-		
OLD 405 SHS 01/07/09 O LIQUIDNET INC ARDIONET INC COM	01/07/09 10/09/08	9,680.17 9,597.21 9,597.21	82.96 82.96		
OLD 450 SHS 01/07/09 O HARRIS NESBITT CORP TT EDL SVCS INC COM	01/07/09 06/13/08	40,981.00 33,235.24 33,235.24	7,745.76 7,745.76		
OLD 360 SHS 01/07/09 O CANTOR FITZGERALD & CO NVENTIV HEALTH INC COM	01/07/09 11/07/07	4,359.82 12,599.06 12,599.06			8,239.24- FL 8,239.24- SL
OLD 360 SHS 01/07/09 O JONESTRADING INSTITUTIONAL SVCS OOG INC CL A	01/07/09 12/13/07	12,578.07 15,782.08 15,782.08			3,204.01- FL 3,204.01- SL
OLD 180 SHS 01/08/09 O CANTOR FITZGERALD & CO	01/08/09 10/10/08	4,269.57 4,100.34	169.23		

Sch D
p 3

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION
 DATE SOLD
 DATE ACQ
 NET PROCEEDS
 FEDERAL TAX COST
 STATE TAX COST
 FEDERAL SHORT TERM
 STATE SHORT TERM
 FEDERAL LONG TERM
 STATE LONG TERM
 FEDERAL 5 YR GAIN
 STATE 5 YR GAIN

169.23

ARDIONET INC COM

4,100.34

OLD 165 SHS 01/08/09
 O CANTOR FITZGERALD & CO
 NVENTIV HEALTH INC COM

01/08/09
 11/07/07

1,972.69
 5,774.57
 5,774.57

3,801.88- FL
 3,801.88- SL

OLD 435 SHS 01/08/09
 O CANTOR FITZGERALD & CO
 TERIS CORP COM

01/08/09
 07/17/08

10,096.29
 13,748.11
 13,748.11

3,651.82-
 3,651.82-

OLD 135 SHS 01/08/09
 O INSTINET
 OLVERINE WORLD WIDE INC COM

01/08/09
 12/12/07

2,834.75
 3,588.30
 3,588.30

753.55- FL
 753.55- SL

OLD 240 SHS 01/09/09
 O CRAIG-HALLUM
 NVENTIV HEALTH INC COM

01/09/09
 11/23/07

2,753.12
 7,790.35
 7,790.35

5,037.23- FL
 5,037.23- SL

OLD 270 SHS 01/09/09
 O PACIFIC CREST SECURITIES
 ATA DOMAIN INC COM

01/09/09
 03/24/08

5,065.31
 6,187.80
 6,187.80

1,122.49-
 1,122.49-

OLD 55 SHS 01/12/09
 O INSTINET
 ARDIONET INC COM

01/12/09
 10/10/08

1,263.68
 1,203.91
 1,203.91

59.77
 59.77

OLD 700 SHS 01/12/09
 O INSTINET
 UBIST PHARMACEUTICALS INC COM

01/12/09
 12/31/08

15,483.98
 15,648.68
 15,648.68

164.70-
 164.70-

OLD 275 SHS 01/12/09
 O PACIFIC CREST SECURITIES

01/12/09
 03/24/08

5,213.75
 6,290.34

1,076.59-

Sch D
 P 4

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		FEDERAL LONG TERM		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE

DATA DOMAIN INC COM

6,290.34 1,076.59-

SOLD 135 SHS 01/12/09
 O CRAIG-HALLUM
 NVENTIV HEALTH INC COM

1,518.59
4,061.70
4,061.702,543.11- FL
2,543.11- SL

SOLD 120 SHS 01/13/09
 O INSTINET
 ARDIONET INC COM

2,767.70
2,160.00
2,160.00607.70
607.70

SOLD 700 SHS 01/13/09
 O INSTINET
 UBIST PHARMACEUTICALS INC COM

16,081.91
15,265.19
15,265.19816.72
816.72

SOLD 80 SHS 01/13/09
 O CRAIG-HALLUM
 NVENTIV HEALTH INC COM

898.37
2,376.22
2,376.221,477.85- FL
1,477.85- SL

SOLD 730 SHS 01/13/09
 O JONESTRADING INSTITUTIONAL SVCS
 TERIS CORP COM

17,461.50
22,562.37
22,562.375,100.87-
5,100.87-

SOLD 1335 SHS 01/13/09
 O LIQUIDNET INC
 RIQUINT SEMICONDUCTOR INC COM

3,054.59
9,184.10
9,184.106,129.51-
6,129.51-

SOLD 1000 SHS 01/13/09
 O INSTINET
 RIQUINT SEMICONDUCTOR INC COM

2,313.88
6,869.90
6,869.904,556.02-
4,556.02-

SOLD 785 SHS 01/13/09
 O THOMAS WEISEL PARTNERS LLC

13,700.13
15,799.89

2,099.76-

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
PETSMART INC COM		15,799.89		2,099.76-		
SOLD 365 SHS 01/14/09 FO RAYMOND JAMES & ASSOCIATES DOLLAR TREE INC COM	01/14/09 02/21/08	14,913.12 9,347.51 9,347.51		5,565.61 5,565.61		
SOLD 1935 SHS 01/14/09 FO INSTINET PRIQUINT SEMICONDUCTOR INC COM	01/14/09 08/21/08	4,044.96 13,207.77 13,207.77		9,162.81- 9,162.81-		
SOLD 710 SHS 01/15/09 FO LIQUIDNET INC ARIBA INC COM NEW	01/15/09 09/10/07	4,732.12 6,322.48 6,322.48				1,590.36- FL 1,590.36- SL
SOLD 549 SHS 01/15/09 FO INSTINET INC FINL SVCS GROUP INC COM	01/15/09 10/01/08	22,664.18 28,692.94 28,692.94		6,028.76- 6,028.76-		
SOLD 2200 SHS 01/15/09 FO LIQUIDNET INC PRIQUINT SEMICONDUCTOR INC COM	01/15/09 09/03/08	4,226.39 14,536.32 14,536.32		10,309.93- 10,309.93-		
SOLD 490 SHS 01/15/09 FO WILLIAM O'NEIL & CO AZARD LTD CL A	01/15/09 12/31/08	11,699.51 20,823.99 20,823.99		9,124.48- 9,124.48-		
SOLD 165 SHS 01/15/09 FO INSTINET QUINIX INC COM NEW	01/15/09 12/03/07	8,306.28 15,137.01 15,137.01				6,830.73- FL 6,830.73- SL
SOLD 604 SHS 01/16/09 FO MISC BROKER	01/16/09 10/01/08	28.86 34.91		6.05-		

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION

DATE SOLD
DATE ACQ

NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST

----- GAIN/LOSS -----
FEDERAL SHORT TERM
STATE SHORT TERM

FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

6.05-

34.91

OLD 774
INC FINL SVCS GROUP INC COM

OLD 135 SHS 01/16/09
LIQUIDNET INC
ARDIONET INC COM

2,791.96
2,430.00
2,430.00

361.96
361.96

OLD 275 SHS 01/16/09
INSTINET
ARDIONET INC COM

5,611.89
4,950.00
4,950.00

661.89
661.89

OLD 1630 SHS 01/16/09
LIQUIDNET INC
ILDAN ACTIVEWEAR INC CL A COM

19,502.35
38,374.76
38,374.76

18,872.41-
18,872.41-

OLD 48 SHS 01/16/09
INSTINET
INC FINL SVCS GROUP INC COM

2,003.70
2,279.39
2,279.39

275.69-
275.69-

OLD 95 SHS 01/20/09
INSTINET
QUINIX INC COM NEW

4,720.86
8,183.45
8,183.45

3,462.59- FL
3,462.59- SL

OLD 195 SHS 01/20/09
LIQUIDNET INC
ILDAN ACTIVEWEAR INC CL A COM

2,170.00
4,061.42
4,061.42

1,891.42-
1,891.42-

OLD 950 SHS 01/20/09
INSTINET
INTERWOVEN INC COM NEW

11,250.02
13,794.64
13,794.64

2,544.62- FL
2,544.62- SL

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 2245 SHS 01/22/09 FO DEUTSCHE BANK SECURITIES INC. INTERWOVEN INC COM NEW	01/22/09 09/03/08	34,644.86 28,575.52 28,575.52			726.78 726.78	FL 5,342.56 SL
SOLD 505 SHS 01/26/09 FO PIPELINE TRADING SYSTEMS LLC DATA DOMAIN INC COM	01/26/09 03/24/08	9,257.90 11,515.52 11,515.52			2,257.62- 2,257.62-	
SOLD 240 SHS 01/26/09 FO BAYPOINT TRADING LLC QUINIX INC COM NEW	01/26/09 09/21/07	12,753.14 20,621.16 20,621.16				7,868.02- 7,868.02- SL
SOLD 195 SHS 01/26/09 FO STEPHENS INC IMS HLDGS CORP COM	01/26/09 01/16/09	6,161.10 5,646.81 5,646.81			514.29 514.29	
SOLD 875 SHS 01/26/09 FO LIQUIDNET INC ISI SYSTEMS INC COM	01/26/09 02/21/07	10,097.44 22,494.87 22,494.87				12,397.43- 12,397.43- SL
SOLD 45 SHS 01/26/09 FO INVESTMENT TECHNOLOGY GROUP INC ISI SYSTEMS INC COM	01/26/09 02/16/07	520.90 1,148.72 1,148.72				627.82- 627.82- SL
SOLD 2860 SHS 01/26/09 FO D A DAVIDSON & CO KYWORKS SOLUTIONS INC COM	01/26/09 01/08/09	12,754.95 15,200.90 15,200.90			2,445.95- 2,445.95-	
SOLD 240 SHS 01/27/09 FO STEPHENS INC IMS HLDGS CORP COM	01/27/09 09/03/08	7,587.98 6,158.27 6,158.27			1,429.71 1,429.71	

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL/LOSS		FEDERAL LONG TERM		FEDERAL 5 YR GAIN	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN	
SOLD 1010 SHS 01/27/09 O INSTINET	01/27/09 01/16/09	31,054.29 34,191.85 34,191.85			3,137.56- 3,137.56-				
NYX PHARMACEUTICALS INC DEL COM									
SOLD 835 SHS 01/27/09 O D A DAVIDSON & CO	01/27/09 01/08/09	3,642.99 4,438.02 4,438.02			795.03- 795.03-				
KYWORKS SOLUTIONS INC COM									
SOLD 230 SHS 01/28/09 O BNY CONVERGEX	01/28/09 12/03/07	9,493.90 22,914.76 22,914.76							13,420.86- 13,420.86- SL
AFFILIATED MANAGERS GROUP INC COM									
SOLD 60 SHS 01/28/09 O LIQUIDNET INC	01/28/09 07/26/06	2,497.78 5,384.01 5,384.01							2,886.23- 2,886.23- SL
AFFILIATED MANAGERS GROUP INC COM									
SOLD 205 SHS 01/28/09 O STEPHENS INC	01/28/09 08/20/08	6,483.70 5,170.61 5,170.61			1,313.09 1,313.09				
IMS HLDGS CORP COM									
SOLD 1875 SHS 01/28/09 O CANTOR FITZGERALD & CO	01/28/09 06/16/08	9,788.75 18,714.24 18,714.24			8,925.49- 8,925.49-				
HARMONIC INC COM									
SOLD 380 SHS 01/28/09 O CITIGROUP GLOBAL MARKETS INC (S	01/28/09 04/23/08	6,288.73 13,077.71 13,077.71			6,788.98- 6,788.98-				
IBTY INC COM									
SOLD 510 SHS 01/28/09 O LIQUIDNET INC	01/28/09 04/23/08	8,393.22 17,400.00 17,400.00			9,006.78- 9,006.78-				
IBTY INC COM									

Sch 0
P, 9

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 910 SHS 01/28/09 FO WILLIAM O'NEIL & CO SYNIVERSE HLDGS INC COM	01/28/09 06/12/08	12,754.94 19,332.83 19,332.83	6,577.89- 6,577.89-			
SOLD 470 SHS 01/29/09 FO BANC/AMERICA SEC LLC. MONTGOMER DATA DOMAIN INC COM	01/29/09 03/24/08	8,945.31 10,717.41 10,717.41	1,772.10- 1,772.10-			
SOLD 825 SHS 01/29/09 FO INVESTMENT TECHNOLOGY GROUP INC SYNIVERSE HLDGS INC COM	01/29/09 09/03/08	11,500.68 14,306.57 14,306.57	2,805.89- 2,805.89-			
SOLD 710 SHS 01/29/09 FO JEFFERIES & CO FESSERA TECHNOLOGIES INC COM	01/29/09 09/03/08	7,672.35 16,636.54 16,636.54	8,964.19- 8,964.19-			
SOLD 1455 SHS 01/29/09 O CANTOR FITZGERALD & CO HARMONIC INC COM	01/29/09 06/13/08	7,275.82 14,182.30 14,182.30	6,906.48- 6,906.48-			
SOLD 280 SHS 01/30/09 O INVESTMENT TECHNOLOGY GROUP INC SYNIVERSE HLDGS INC COM	01/30/09 08/04/08	3,852.77 4,722.22 4,722.22	869.45- 869.45-			
SOLD 475 SHS 01/30/09 O CANTOR FITZGERALD & CO SYNIVERSE HLDGS INC COM	01/30/09 08/01/08	6,447.61 7,995.57 7,995.57	1,547.96- 1,547.96-			
SOLD 735 SHS 01/30/09 O CANTOR FITZGERALD & CO DATA DOMAIN INC COM	01/30/09 05/19/08	10,346.31 16,321.63 16,321.63	5,975.32- 5,975.32-			

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 245 SHS 01/30/09 FO PIPELINE TRADING SYSTEMS LLC QUINIX INC COM NEW	01/30/09 09/21/07	13,184.40 20,800.92 20,800.92							
SOLD 1425 SHS 02/02/09 FO LIQUIDNET INC SYNERSE HLDGS INC COM	02/02/09 07/31/08	18,496.39 23,334.38 23,334.38			4,837.99- 4,837.99-				
SOLD 2890 SHS 02/02/09 FO INSTINET SYNERSE HLDGS INC COM	02/02/09 05/01/08	37,933.34 46,237.39 46,237.39			8,304.05- 8,304.05-				
SOLD 1930 SHS 02/03/09 FO INSTINET SYNERSE HLDGS INC COM	02/03/09 07/11/08	25,237.88 30,133.65 30,133.65			4,895.77- 4,895.77-				
SOLD 115 SHS 02/04/09 FO LIQUIDNET INC ALLIANCE DATA SYSTEMS CORP COM	02/04/09 01/31/08	4,421.72 5,628.87 5,628.87							
SOLD 350 SHS 02/04/09 FO HOWARD WEIL INCORPORATED ENN VA CORP COM	02/04/09 07/30/08	7,032.79 15,955.67 15,955.67			8,922.88- 8,922.88-				
SOLD 1350 SHS 02/04/09 FO WILLIAM O'NEIL & CO SYNERSE HLDGS INC COM	02/04/09 01/16/09	17,846.76 19,155.99 19,155.99			1,309.23- 1,309.23-				
SOLD 355 SHS 02/05/09 FO AVONDALE PARTNERS LLC IERBALIFE LTD COM USD SHS	02/05/09 06/30/08	7,282.88 13,766.52 13,766.52			6,483.64- 6,483.64-				

1,207.15- FL
1,207.15- SL

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE LONG TERM
SOLD 1315 SHS 02/05/09 FO ADAMS HARKNESS & HILL INC HERBALIFE LTD COM USD SHS	02/05/09 01/16/09	26,904.74 33,076.14 33,076.14		6,171.40- 6,171.40-	
SOLD 545 SHS 02/05/09 FO COWEN AND COMPANY, LLC EI CO COM	02/05/09 09/26/08	9,520.87 13,351.24 13,351.24		3,830.37- 3,830.37-	
SOLD 235 SHS 02/05/09 FO LIQUIDNET INC EI CO COM	02/05/09 06/13/08	4,054.57 5,644.13 5,644.13		1,589.56- 1,589.56-	
SOLD 895 SHS 02/05/09 FO GOLDMAN SACHS & CO/COURTESY ACC DEX CORP COM	02/05/09 09/03/08	18,847.96 32,545.12 32,545.12		13,697.16- 13,697.16-	
SOLD 245 SHS 02/05/09 FO LIQUIDNET INC DEX CORP COM	02/05/09 04/22/08	5,081.27 8,235.55 8,235.55		3,154.28- 3,154.28-	
SOLD 425 SHS 02/05/09 FO CANTOR FITZGERALD & CO NVENTIV HEALTH INC COM	02/05/09 05/19/08	4,155.41 12,855.10 12,855.10		1,432.28- 1,432.28-	7,267.41- FL 7,267.41- SL
SOLD 675 SHS 02/05/09 FO JONESTRADING INSTITUTIONAL SVCS NOLL INC	02/05/09 12/17/07	5,068.34 11,157.62 11,157.62			6,089.28- FL 6,089.28- SL
SOLD 3940 SHS 02/05/09 FO BAYPOINT TRADING LLC HQ INC COM	02/05/09 09/03/08	11,019.32 58,737.71 58,737.71		47,718.39- 47,718.39-	

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
SOLD 485 SHS 02/06/09 FO AVONDALE PARTNERS LLC HERBALIFE LTD COM USD SHS	02/06/09 12/18/08	10,246.20 9,069.23 9,069.23	1,176.97 1,176.97			
SOLD 355 SHS 02/06/09 FO CANTOR FITZGERALD & CO INVENTIV HEALTH INC COM	02/06/09 11/07/08	3,658.17 6,012.19 6,012.19	2,354.02- 2,354.02-			
SOLD 255 SHS 02/06/09 FO LIQUIDNET INC INVENTIV HEALTH INC COM	02/06/09 11/10/08	2,554.11 3,065.60 3,065.60	511.49- 511.49-			
SOLD 970 SHS 02/06/09 FO JONESTRADING INSTITUTIONAL SVCS NOLL INC	02/06/09 06/06/08	7,355.85 14,791.28 14,791.28	6,317.13- 6,317.13-		1,118.30- FL 1,118.30- SL	
SOLD 320 SHS 02/06/09 FO CAPSTONE MICROS SYS INC COM	02/06/09 11/10/06	5,384.50 8,095.08 8,095.08			2,710.58- FL 2,710.58- SL	
SOLD 515 SHS 02/06/09 FO FIRST ANALYSIS IASTE CONNECTIONS INC COM	02/06/09 01/18/08	14,154.28 15,369.45 15,369.45			1,215.17- FL 1,215.17- SL	
SOLD 125 SHS 02/09/09 FO CANTOR FITZGERALD & CO INVENTIV HEALTH INC COM	02/09/09 11/10/08	1,275.34 1,501.03 1,501.03	225.69- 225.69-			
SOLD 155 SHS 02/09/09 FO JONESTRADING INSTITUTIONAL SVCS NOLL INC	02/09/09 01/16/09	1,173.32 1,736.68 1,736.68	563.36- 563.36-			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
OLD 240 SHS 02/10/09 O CANTOR FITZGERALD & CO NVENTIV HEALTH INC COM	02/10/09 11/11/08	2,490.77 2,866.01 2,866.01		375.24- 375.24-		
OLD 715 SHS 02/10/09 O FIRST ANALYSIS ASTE CONNECTIONS INC COM	02/10/09 02/06/08	19,516.74 20,637.64 20,637.64				1,120.90- FL 1,120.90- SL
OLD 255 SHS 02/11/09 O CANTOR FITZGERALD & CO NVENTIV HEALTH INC COM	02/11/09 11/11/08	2,638.11 3,004.92 3,004.92		366.81- 366.81-		
OLD 855 SHS 02/12/09 O JONESTRADING INSTITUTIONAL SVCS QUINIX INC COM NEW	02/12/09 01/29/08	44,979.49 64,708.64 64,708.64				19,729.15- FL 19,729.15- SL
OLD 310 SHS 02/12/09 O CANTOR FITZGERALD & CO NVENTIV HEALTH INC COM	02/12/09 12/31/08	3,239.64 3,552.20 3,552.20		312.56- 312.56-		
OLD 1160 SHS 02/12/09 O HOWARD WEIL INCORPORATED ENN VA CORP COM	02/12/09 01/16/09	21,351.77 44,212.39 44,212.39		22,860.62- 22,860.62-		
OLD 270 SHS 02/13/09 O WEEDEN & CO LLIANCE DATA SYSTEMS CORP COM	02/13/09 01/31/08	9,728.04 13,215.61 13,215.61				3,487.57- FL 3,487.57- SL
OLD 190 SHS 02/13/09 O STEPHENS INC ANDSTAR SYS INC COM	02/13/09 01/16/08	6,627.81 7,893.78 7,893.78				1,265.97- FL 1,265.97- SL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS					
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN	
SOLD 1050 SHS 02/13/09 FO PACIFIC CREST SECURITIES PALM INC NEW COM	02/13/09 01/21/09	9,219.15 8,301.07 8,301.07	918.08 918.08					
SOLD 450 SHS 02/17/09 FO WEEDEN & CO ALLIANCE DATA SYSTEMS CORP COM	02/17/09 01/16/09	15,401.12 21,682.85 21,682.85	3,190.11- 3,190.11-			3,091.62- 3,091.62-	FI SI	
SOLD 175 SHS 02/17/09 FO PIPELINE TRADING SYSTEMS LLC QUINIX INC COM NEW	02/17/09 07/11/08	8,576.26 10,010.95 10,010.95	361.36- 361.36-			1,073.33- 1,073.33-	FI SI	
SOLD 385 SHS 02/18/09 FO INVESTMENT TECHNOLOGY GROUP INC ELERA CORP COM	02/18/09 03/15/07	2,838.97 5,186.76 5,186.76				2,347.79- 2,347.79-	FI SI	
SOLD 430 SHS 02/18/09 FO JEFFERIES & CO HORNBECK OFFSHORE SVCS INC NEW COM	02/18/09 11/05/07	6,004.61 19,931.54 19,931.54				13,926.93- 13,926.93-	FI SI	
SOLD 130 SHS 02/18/09 FO LIQUIDNET INC ELERA CORP COM	02/18/09 03/14/07	1,000.34 1,732.67 1,732.67				732.33- 732.33-	FI SI	
SOLD 615 SHS 02/19/09 FO WILLIAM BLAIR & COMPANY LLC ITI WORLDWIDE INC COM	02/19/09 12/31/08	7,563.90 8,293.54 8,293.54	729.64- 729.64-					
SOLD 170 SHS 02/19/09 FO INSTINET ARDIOME PHARMA CORPORATION COM	02/19/09 08/05/08	644.99 2,094.74 2,094.74	1,449.75- 1,449.75-					

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	
SOLD 95 SHS 02/19/09 O PACIFIC GROWTH EQUITIES ARDIOME PHARMA CORPORATION COM	02/19/09 08/05/08	368.59 1,169.35 1,169.35		800.76- 800.76-		
SOLD 180 SHS 02/19/09 O LIQUIDNET INC URNBECK OFFSHORE SVCS INC NEW COM	02/19/09 11/05/07	2,728.78 8,342.57 8,342.57				5,613.79- FL 5,613.79- SL
SOLD 430 SHS 02/19/09 O INVESTMENT TECHNOLOGY GROUP INC EDAREX INC COM	02/19/09 07/23/08	2,228.80 4,113.81 4,113.81		1,885.01- 1,885.01-		
SOLD 495 SHS 02/20/09 O WILLIAM BLAIR & COMPANY LLC ITI WORLDWIDE INC COM	02/20/09 12/11/08	5,963.32 6,606.32 6,606.32		643.00- 643.00-		
SOLD 880 SHS 02/20/09 O LIQUIDNET INC ARDIOME PHARMA CORPORATION COM	02/20/09 08/04/08	2,776.38 10,453.75 10,453.75		7,677.37- 7,677.37-		
SOLD 390 SHS 02/20/09 O INVESTMENT TECHNOLOGY GROUP INC EDAREX INC COM	02/20/09 07/23/08	1,889.02 3,731.13 3,731.13		1,842.11- 1,842.11-		
SOLD 365 SHS 02/23/09 O CITIGROUP GLOBAL MARKETS INC (S UNITED NAT FOODS INC COM	02/23/09 10/26/07	4,821.73 10,247.06 10,247.06				5,425.33- FL 5,425.33- SL
SOLD 585 SHS 02/24/09 O LIQUIDNET INC IRON CONSULTING GROUP INC COM	02/24/09 12/31/08	23,364.23 33,017.40 33,017.40		9,653.17- 9,653.17-		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 270 SHS 02/25/09 TO CAPSTONE CLEAN HBRS INC COM	02/25/09 11/21/07	13,724.94 14,644.48 14,644.48		919.54- 919.54- SI
SOLD 470 SHS 02/26/09 TO LIQUIDNET INC ANSYS INC COM	02/26/09 02/19/08	9,749.86 21,577.73 21,577.73		11,827.87- 11,827.87- SI
SOLD 95 SHS 02/26/09 TO JEFFERIES & CO MEDNAX INC COM	02/26/09 12/03/07	2,918.08 6,226.42 6,226.42		3,308.34- 3,308.34- SI
SOLD 505 SHS 02/26/09 TO LIQUIDNET INC CARDIOME PHARMA CORPORATION COM	02/26/09 07/22/08	1,903.83 5,853.76 5,853.76	3,949.93- 3,949.93-	
SOLD 370 SHS 02/26/09 TO CANTOR FITZGERALD & CO MEDAREX INC COM	02/26/09 07/23/08	1,625.51 3,539.79 3,539.79	1,914.28- 1,914.28-	
SOLD 500 SHS 02/26/09 TO RAYMOND JAMES & ASSOCIATES PSYCHIATRIC SOLUTIONS INC COM	02/26/09 12/09/08	9,576.04 13,963.35 13,963.35	4,387.31- 4,387.31-	
SOLD 415 SHS 02/26/09 TO LIQUIDNET INC PSYCHIATRIC SOLUTIONS INC COM	02/26/09 12/09/08	8,943.19 11,589.58 11,589.58	2,646.39- 2,646.39-	
SOLD 250 SHS 02/27/09 TO INSTINET MEDISYS INC COM	02/27/09 02/17/09	8,069.95 12,311.58 12,311.58	4,241.63- 4,241.63-	

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL TAX COST		FEDERAL SHORT TERM		FEDERAL LONG TERM		FEDERAL 5 YR GAIN	
		STATE	FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE	FEDERAL
OLD 470 SHS 02/27/09 O LIQUIDNET INC ARDIOME PHARMA CORPORATION COM	02/27/09 07/21/08		1,877.63		5,380.27		3,502.64-		3,502.64-		
			5,380.27								
OLD 120 SHS 02/27/09 O RAYMOND JAMES & ASSOCIATES SYCHIATRIC SOLUTIONS INC COM	02/27/09 12/09/08		2,038.43		3,351.20		1,312.77-		1,312.77-		
			3,351.20								
OLD 500 SHS 03/02/09 O BAYPOINT TRADING LLC LEXION PHARMACEUTICALS INC COM	03/02/09 09/03/08		16,337.55		22,244.16		5,906.61-		5,906.61-		
			22,244.16								
OLD 275 SHS 03/02/09 O INSTINET MEDISYS INC COM	03/02/09 01/07/09		8,066.00		13,048.16		4,982.16-		4,982.16-		
			13,048.16								
OLD 1355 SHS 03/02/09 O STEPHENS INC ON-WAY INC COM	03/02/09 01/16/09		18,929.92		56,881.42		37,951.50-		37,951.50-		
			56,881.42								
OLD 595 SHS 03/02/09 O INVESTMENT TECHNOLOGY GROUP INC YBERONICS INC COM	03/02/09 01/16/09		7,955.04		9,955.69		2,000.65-		2,000.65-		
			9,955.69								
OLD 355 SHS 03/02/09 O JEFFERIES & CO NVERNESS MEDICAL INNOVATIONS COM	03/02/09 01/16/09		7,695.60		7,816.18		120.58-		120.58-		
			7,816.18								
OLD 590 SHS 03/02/09 O CANTOR FITZGERALD & CO EDAREX INC COM	03/02/09 07/23/08		2,107.81		5,644.53		3,536.72-		3,536.72-		
			5,644.53								

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION

DATE SOLD
DATE ACQ

NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST

----- GAIN/LOSS -----
FEDERAL SHORT TERM
STATE SHORT TERM

FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

SOLD 480 SHS 03/02/09
FO LIQUIDNET INC
EDAREX INC COM
1,689.83
4,578.61
4,578.61
2,888.78-
2,888.78-

SOLD 45 SHS 03/02/09
FO INSTINET
UNITED THERAPEUTICS CORP DEL COM
2,848.13
4,614.90
4,614.90
1,766.77-
1,766.77-

SOLD 410 SHS 03/02/09
FO LIQUIDNET INC
AMERICAN MED SYS HLDGS INC COM
4,089.11
7,158.72
7,158.72
3,069.61-
3,069.61-

SOLD 250 SHS 03/02/09
FO BAYPOINT TRADING LLC
UXILIUM PHARMACEUTICALS INC COM
6,458.84
9,506.32
9,506.32
3,047.48-
3,047.48-

SOLD 480 SHS 03/02/09
FO LIQUIDNET INC
ARDIOME PHARMA CORPORATION COM
1,727.99
5,446.81
5,446.81
3,718.82-
3,718.82-

SOLD 615 SHS 03/03/09
FO INSTINET
HEALTHSPRING INC COM
3,737.26
13,529.52
13,529.52
9,792.26- FL
9,792.26- SL

SOLD 355 SHS 03/03/09
FO WILLIAM BLAIR & COMPANY LLC
SYCHIATRIC SOLUTIONS INC COM
4,627.96
9,845.95
9,845.95
5,217.99-
5,217.99-

SOLD 220 SHS 03/03/09
FO FIRST ANALYSIS
IRGAS INC COM
6,175.36
9,342.47
9,342.47
3,167.11- FL
3,167.11- SL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS				
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN		
OLD 395 SHS 03/04/09 O FRIEDMAN BILLINGS & RAMSEY YMBOREE CORP COM	03/04/09 02/01/08	8,899.62 15,141.49 15,141.49					
OLD 480 SHS 03/04/09 O KNIGHT EQUITY MARKETS L.P. ARDIOME PHARMA CORPORATION COM	03/04/09 07/17/08	1,574.39 5,392.46 5,392.46	3,818.07- 3,818.07-				6,241.87- FL 6,241.87- SL
OLD 180 SHS 03/04/09 O INVESTMENT TECHNOLOGY GROUP INC ARDIOME PHARMA CORPORATION COM	03/04/09 07/18/08	587.80 2,002.30 2,002.30		1,414.50- 1,414.50-			
OLD 475 SHS 03/05/09 O WEEDEN & CO RESH DEL MONTE PRODUCE INC	03/05/09 01/16/09	7,464.62 11,661.17 11,661.17		4,196.55- 4,196.55-			10.09- FL 10.09- SL
OLD 430 SHS 03/05/09 O LIQUIDNET INC RCSIGHT INC COM	03/05/09 02/14/08	3,859.91 3,870.00 3,870.00					
OLD 290 SHS 03/05/09 O INSTINET HEALTHSPRING INC COM	03/05/09 01/14/08	1,628.51 6,355.24 6,355.24					4,726.73- FL 4,726.73- SL
OLD 380 SHS 03/05/09 O INVESTMENT TECHNOLOGY GROUP INC ERINI CORP COM	03/05/09 01/16/09	4,364.95 8,588.44 8,588.44		4,223.49- 4,223.49-			
OLD 245 SHS 03/05/09 O D A DAVIDSON & CO ERINI CORP COM	03/05/09 12/24/08	2,790.70 5,309.12 5,309.12		2,518.42- 2,518.42-			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE 5 YR GAIN
SOLD 555 SHS 03/06/09 FO PIPELINE TRADING SYSTEMS LLC FRESH DEL MONTE PRODUCE INC	03/06/09 01/15/09	8,615.60 12,983.55 12,983.55	4,367.95- 4,367.95-			
SOLD 140 SHS 03/06/09 FO JEFFERIES & CO AMEDISYS INC COM	03/06/09 01/06/09	3,557.52 6,577.12 6,577.12	3,019.60- 3,019.60-			
SOLD 315 SHS 03/06/09 FO LIQUIDNET INC MEDAREX INC COM	03/06/09 07/23/08	1,211.17 3,003.56 3,003.56	1,792.39- 1,792.39-			
SOLD 1900 SHS 03/06/09 FO BANC/AMERICA SEC LLC. MONTGOMER MEDAREX INC COM	03/06/09 07/25/08	7,192.78 17,502.85 17,502.85	10,310.07- 10,310.07-			
SOLD 905 SHS 03/06/09 FO PIPELINE TRADING SYSTEMS LLC ERINI CORP COM	03/06/09 12/23/08	9,752.76 18,506.17 18,506.17	8,753.41- 8,753.41-			
SOLD 30 SHS 03/06/09 FO INVESTMENT TECHNOLOGY GROUP INC ERINI CORP COM	03/06/09 11/03/08	342.59 589.50 589.50	246.91- 246.91-			
SOLD 505 SHS 03/06/09 FO INSTINET REINSURANCE GROUP AMER INC COM NEW	03/06/09 01/16/09	11,001.86 17,321.91 17,321.91	6,320.05- 6,320.05-			
SOLD 200 SHS 03/06/09 FO LIQUIDNET INC HEALTHSPRING INC COM	03/06/09 01/17/08	1,129.51 4,361.03 4,361.03				

3,231.52- FL
3,231.52- SL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 715 SHS 03/06/09 TO INSTINET HEALTHSPRING INC COM	03/06/09 01/18/08	3,880.56 15,568.73 15,568.73			11,688.17- 11,688.17- SL	
SOLD 265 SHS 03/09/09 TO PIPELINE TRADING SYSTEMS LLC FRESH DEL MONTE PRODUCE INC	03/09/09 01/15/09	3,651.14 6,079.88 6,079.88	2,428.74- 2,428.74-			
SOLD 240 SHS 03/09/09 TO CITIGROUP GLOBAL MARKETS INC (S FRESH DEL MONTE PRODUCE INC	03/09/09 01/14/09	3,514.64 5,495.64 5,495.64	1,981.00- 1,981.00-			
SOLD 485 SHS 03/09/09 TO JMP SECURITIES RIBA INC COM NEW	03/09/09 09/07/07	3,846.65 4,306.70 4,306.70			460.05- 460.05- SL	
SOLD 900 SHS 03/09/09 TO BAYPOINT TRADING LLC HEALTHSPRING INC COM	03/09/09 01/23/08	4,551.54 19,118.17 19,118.17			14,566.63- 14,566.63- SL	
SOLD 1060 SHS 03/09/09 TO LIQUIDNET INC HEALTHSPRING INC COM	03/09/09 01/16/09	5,257.68 21,401.34 21,401.34	11,750.17- 11,750.17-		4,393.49- 4,393.49- SL	
SOLD 1430 SHS 03/09/09 TO BANC/AMERICA SEC LLC. MONTGOMER MEDAREX INC COM	03/09/09 01/16/09	5,412.94 12,145.37 12,145.37	6,732.43- 6,732.43-			
SOLD 680 SHS 03/10/09 TO INSTINET FRESH DEL MONTE PRODUCE INC	03/10/09 03/02/09	9,517.70 13,709.86 13,709.86	4,192.16- 4,192.16-			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE
		TAX COST	TAX COST	SHORT TERM	SHORT TERM	SHORT TERM	SHORT TERM	LONG TERM	LONG TERM
SOLD 475 SHS 03/10/09 O LIQUIDNET INC LEXION PHARMACEUTICALS INC COM	03/10/09 10/02/08	15,703.03 18,884.02 18,884.02				3,180.99- 3,180.99-			
SOLD 290 SHS 03/10/09 O INSTINET EDNAX INC COM	03/10/09 12/03/07	7,438.86 16,913.78 16,913.78							9,474.92- 9,474.92- SL
SOLD 375 SHS 03/10/09 O R W BAIRD & CO OLVERINE WORLD WIDE INC COM	03/10/09 02/19/08	5,217.65 9,959.51 9,959.51							4,741.86- 4,741.86- SL
SOLD 235 SHS 03/10/09 O U.S. BANCORP PIPER JAFFRAY INC. LEXION PHARMACEUTICALS INC COM	03/10/09 10/02/08	7,738.76 9,209.04 9,209.04				1,470.28- 1,470.28-			
SOLD 310 SHS 03/10/09 O INSTINET ARDIOME PHARMA CORPORATION COM	03/10/09 07/18/08	856.80 3,423.95 3,423.95				2,567.15- 2,567.15-			
SOLD 205 SHS 03/10/09 O INVESTMENT TECHNOLOGY GROUP INC KYWORKS SOLUTIONS INC COM	03/10/09 02/06/09	1,513.92 1,338.40 1,338.40				175.52 175.52			
SOLD 1485 SHS 03/10/09 O CRAIG-HALLUM KYWORKS SOLUTIONS INC COM	03/10/09 02/06/09	11,000.66 9,695.27 9,695.27				1,305.39 1,305.39			
SOLD 335 SHS 03/11/09 O INSTINET ARDIOME PHARMA CORPORATION COM	03/11/09 07/18/08	956.35 3,700.08 3,700.08				2,743.73- 2,743.73-			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 750 SHS 03/11/09 FO R W BAIRD & CO VOLVERINE WORLD WIDE INC COM	03/11/09 12/12/07	10,240.59 19,619.99 19,619.99			9,379.40 - FI 9,379.40 - SI
SOLD 725 SHS 03/12/09 FO JONESTRADING INSTITUTIONAL SVCS EEOYE INC COM	03/12/09 03/02/09	14,175.70 16,270.67 16,270.67	2,094.97 - 2,094.97 -		
SOLD 435 SHS 03/12/09 FO PIPELINE TRADING SYSTEMS LLC DEX CORP COM	03/12/09 04/22/08	8,260.95 14,402.67 14,402.67		6,141.72 - 6,141.72 -	
SOLD 1185 SHS 03/12/09 FO U.S. BANCORP PIPER JAFFRAY INC. ALEXION PHARMACEUTICALS INC COM	03/12/09 01/16/09	40,046.25 45,595.34 45,595.34	5,549.09 - 5,549.09 -		
SOLD 710 SHS 03/12/09 FO INSTINET ARDIOME PHARMA CORPORATION COM	03/12/09 07/18/08	2,093.98 7,841.95 7,841.95	5,747.97 - 5,747.97 -		
SOLD 240 SHS 03/13/09 FO INSTINET ARDIOME PHARMA CORPORATION COM	03/13/09 07/18/08	683.73 2,650.80 2,650.80	1,967.07 - 1,967.07 -		
SOLD 635 SHS 03/13/09 FO JONESTRADING INSTITUTIONAL SVCS EEOYE INC COM	03/13/09 03/03/09	12,109.44 13,262.47 13,262.47	1,153.03 - 1,153.03 -		
SOLD 515 SHS 03/13/09 FO BAYPOINT TRADING LLC INTERWOVEN INC COM NEW	03/13/09 06/06/08	8,105.59 6,768.70 6,768.70	1,336.89 1,336.89		

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION
DATE SOLD
DATE ACQ
NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST
FEDERAL SHORT TERM
STATE SHORT TERM
GAIN/LOSS
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

OLD 235 SHS 03/16/09 03/16/09 649.39 1,562.40-
O INSTINET 08/21/08 2,211.79 1,562.40-
ARDIOME PHARMA CORPORATION COM

OLD 390 SHS 03/16/09 03/16/09 7,037.82 801.98-
O JONESTRADING INSTITUTIONAL SVCS 03/10/09 7,839.80 801.98-
EOEYE INC COM

OLD 190 SHS 03/16/09 03/16/09 11,584.06 7,306.61-
O INSTINET 07/14/08 18,890.67 7,306.61-
UNITED THERAPEUTICS CORP DEL COM

OLD 1775 SHS 03/16/09 03/16/09 28,417.59 5,354.22
O CANTOR FITZGERALD & CO 01/16/09 23,063.37 5,354.22
INTERWOVEN INC COM NEW

OLD 345 SHS 03/17/09 03/17/09 938.36 2,136.59-
O INSTINET 08/21/08 3,074.95 2,136.59-
ARDIOME PHARMA CORPORATION COM

OLD 1330 SHS 03/17/09 03/17/09 18,431.96 12,105.53-
O CANTOR FITZGERALD & CO 03/12/09 31,968.09 12,105.53-
ENERGY CONVERSION DEVICES INC COM

1,430.60- FL
1,430.60- SL

OLD 690 SHS 03/18/09 03/18/09 9,118.57 3,829.44-
O JONESTRADING INSTITUTIONAL SVCS 11/03/08 12,948.01 3,829.44-
ERINI CORP COM

OLD 220 SHS 03/18/09 03/18/09 11,079.35 3,342.75-
O INSTINET 09/23/08 14,422.10 3,342.75-
LI CORP COM

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
OLD 240 SHS 03/18/09 O INSTINET ARDIOME PHARMA CORPORATION COM	03/18/09 08/21/08	664.65 2,139.10 2,139.10	1,474.45- 1,474.45-			
OLD 1685 SHS 03/18/09 O RAYMOND JAMES & ASSOCIATES IBBETT SPORTS INC COM	03/18/09 03/12/09	31,020.50 26,642.69 26,642.69	4,377.81 4,377.81			
OLD 170 SHS 03/19/09 O R W BAIRD & CO IMS HLDGS CORP COM	03/19/09 03/12/09	5,495.67 4,752.05 4,752.05	743.62 743.62			
OLD 275 SHS 03/19/09 O JONESTRADING INSTITUTIONAL SVCS ERINI CORP COM	03/19/09 10/31/08	3,661.16 4,704.51 4,704.51	1,043.35- 1,043.35-			
OLD 165 SHS 03/19/09 O INSTINET LI CORP COM	03/19/09 09/23/08	8,311.54 10,707.37 10,707.37	2,395.83- 2,395.83-			
OLD 400 SHS 03/19/09 O INSTINET MEDISYS INC COM	03/19/09 01/16/09	10,944.85 18,633.84 18,633.84	7,688.99- 7,688.99-			
OLD 480 SHS 03/20/09 O LIQUIDNET INC ARDIOME PHARMA CORPORATION COM	03/20/09 09/25/08	1,529.41 4,174.45 4,174.45	2,645.04- 2,645.04-			
OLD 120 SHS 03/20/09 O DEUTSCHE BANK SECURITIES INC. EI CO COM	03/20/09 06/13/08	1,732.54 2,864.00 2,864.00	1,131.46- 1,131.46-			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
OLD 135 SHS 03/20/09 O INSTINET LI CORP COM	03/20/09 09/23/08	6,683.99 8,705.88 8,705.88		2,021.89- 2,021.89-			
OLD 835 SHS 03/23/09 O STEPHENS INC ITI WORLDWIDE INC COM	03/23/09 12/11/08	10,691.85 11,139.03 11,139.03		447.18- 447.18-			
OLD 255 SHS 03/23/09 O FIRST ANALYSIS IRGAS INC COM	03/23/09 03/07/08	8,042.62 10,967.37 10,967.37					2,924.75- 2,924.75- SL
OLD 70 SHS 03/23/09 O LIQUIDNET INC EI CO COM	03/23/09 06/10/08	1,046.49 1,666.31 1,666.31		619.82- 619.82-			
OLD 285 SHS 03/23/09 O DEUTSCHE BANK SECURITIES INC. EI CO COM	03/23/09 06/10/08	4,244.03 6,784.28 6,784.28		2,540.25- 2,540.25-			
OLD 150 SHS 03/23/09 O LIQUIDNET INC URON CONSULTING GROUP INC COM	03/23/09 05/30/08	6,321.80 7,890.78 7,890.78		1,568.98- 1,568.98-			
OLD 240 SHS 03/23/09 O R W BAIRD & CO URON CONSULTING GROUP INC COM	03/23/09 06/02/08	10,145.03 12,607.77 12,607.77		2,462.74- 2,462.74-			
OLD 185 SHS 03/23/09 O INSTINET LI CORP COM	03/23/09 09/19/08	9,190.50 11,836.59 11,836.59		2,646.09- 2,646.09-			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST
LT .00
.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
OLD 950 SHS 03/24/09 O LIQUIDNET INC ITI WORLDWIDE INC COM	03/24/09 01/16/09	12,244.20 12,192.34 12,192.34	51.86 51.86			
OLD 1630 SHS 03/24/09 O PACIFIC CREST SECURITIES ALM INC NEW COM	03/24/09 03/12/09	14,129.41 12,708.12 12,708.12	1,421.29 1,421.29			
OLD 145 SHS 03/24/09 O INSTINET LI CORP COM	03/24/09 03/12/09	7,081.77 8,348.91 8,348.91	1,267.14- 1,267.14-			
OLD 285 SHS 03/24/09 O DEUTSCHE BANK SECURITIES INC. EI CO COM	03/24/09 06/10/08	4,120.02 6,784.29 6,784.29	2,664.27- 2,664.27-			
OLD 110 SHS 03/25/09 O INSTINET ARDIOME PHARMA CORPORATION COM	03/25/09 09/25/08	352.99 956.39 956.39	603.40- 603.40-			
OLD 670 SHS 03/25/09 O DEUTSCHE BANK SECURITIES INC. EI CO COM	03/25/09 06/12/08	9,228.40 15,889.40 15,889.40	6,661.00- 6,661.00-			
OLD 2510 SHS 03/25/09 O PACIFIC CREST SECURITIES ALM INC NEW COM	03/25/09 03/10/09	21,035.94 16,818.85 16,818.85	4,217.09 4,217.09			
OLD 160 SHS 03/26/09 O INSTINET ARDIOME PHARMA CORPORATION COM	03/26/09 09/25/08	508.63 1,391.12 1,391.12	882.49- 882.49-			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 500 SHS 03/26/09 FO COWEN AND COMPANY, LLC TESSERA TECHNOLOGIES INC COM	03/26/09 08/19/08	6,343.26 11,099.22 11,099.22			4,755.96- 4,755.96-	
SOLD 160 SHS 03/27/09 FO INSTINET CARDIOME PHARMA CORPORATION COM	03/27/09 09/25/08	499.19 1,385.84 1,385.84			886.65- 886.65-	
SOLD 530 SHS 03/27/09 FO COWEN AND COMPANY, LLC TESSERA TECHNOLOGIES INC COM	03/27/09 03/28/08	6,853.39 11,744.64 11,744.64			4,891.25- 4,891.25-	
SOLD 270 SHS 03/30/09 FO LIQUIDNET INC CARDIONET INC COM	03/30/09 03/18/08	7,345.87 4,860.00 4,860.00			2,485.87 2,485.87	FI SI
SOLD 335 SHS 03/30/09 FO CREDIT SUISSE FIRST BOSTON CORP CARDIONET INC COM	03/30/09 03/18/08	9,153.38 6,030.00 6,030.00			3,123.38 3,123.38	FI SI
SOLD 240 SHS 03/30/09 FO INSTINET CARDIOME PHARMA CORPORATION COM	03/30/09 09/23/08	669.78 2,069.71 2,069.71			1,399.93- 1,399.93-	
SOLD 235 SHS 03/31/09 FO R W BAIRD & CO PLEXUS CORP COM	03/31/09 12/03/07	3,288.57 6,377.44 6,377.44			3,088.87- 3,088.87-	FI SI
SOLD 355 SHS 03/31/09 FO CITIGROUP GLOBAL MARKETS INC (S CARDIONET INC COM	03/31/09 03/20/08	10,010.23 6,365.07 6,365.07			3,645.16 3,645.16	FI SI

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	FL SL
OLD 240 SHS 03/31/09 O LIQUIDNET INC ARDIONET INC COM	03/31/09 03/12/09	6,837.56 4,690.63 4,690.63	114.91 114.91	2,032.02 2,032.02	FL SL
OLD 90 SHS 03/31/09 O INSTINET ARDIOME PHARMA CORPORATION COM	03/31/09 09/23/08	257.09 775.21 775.21	518.12- 518.12-		
OLD 150 SHS 03/31/09 O RAYMOND JAMES & ASSOCIATES ICE SYS LTD SPONSORED ADR PONSORED ADR	03/31/09 02/09/09	3,764.49 3,088.85 3,088.85	675.64 675.64		
OLD 920 SHS 04/01/09 O INSTINET UXILIUM PHARMACEUTICALS INC COM	04/01/09 08/01/08	23,003.09 33,527.38 33,527.38	10,524.29- 10,524.29-		
OLD 1090 SHS 04/01/09 O LIQUIDNET INC UXILIUM PHARMACEUTICALS INC COM	04/01/09 01/16/09	25,796.55 35,862.30 35,862.30	10,065.75- 10,065.75-		
OLD 385 SHS 04/01/09 O INSTINET LEXUS CORP COM	04/01/09 10/31/07	5,311.39 9,992.73 9,992.73		4,681.34- 4,681.34-	FL SL
OLD 430 SHS 04/01/09 O DEUTSCHE BANK SECURITIES INC. ARDIONET INC COM	04/01/09 03/18/08	11,800.03 7,740.00 7,740.00		4,060.03 4,060.03	FL SL
OLD 165 SHS 04/02/09 O INSTINET	04/02/09 10/14/08	4,221.94 4,526.96	305.02-		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION
DATE SOLD
DATE ACQ
NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST
----- GAIN/LOSS -----
FEDERAL SHORT TERM
STATE SHORT TERM
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

AUXILIUM PHARMACEUTICALS INC COM

4,526.96 305.02-

SOLD 415 SHS 04/02/09
TO KNIGHT EQUITY MARKETS L.P.
CARDIONET INC COM

11,604.16
9,828.06
9,828.06
1,776.10
1,776.10

SOLD 340 SHS 04/02/09
TO D A DAVIDSON & CO
EI CO COM

5,683.09
7,914.77
7,914.77
2,231.68-
2,231.68-

SOLD 610 SHS 04/02/09
TO KNIGHT EQUITY MARKETS L.P.
LEXUS CORP COM

9,160.55
15,540.18
15,540.18

6,379.63- FL
6,379.63- SL

SOLD 560 SHS 04/03/09
TO LIQUIDNET INC
CARDIONET INC COM

14,610.98
12,693.09
12,693.09
1,917.89
1,917.89

SOLD 60 SHS 04/03/09
TO INSTINET
CARDIONET INC COM

1,560.28
1,348.19
1,348.19
212.09
212.09

SOLD 475 SHS 04/03/09
TO STERNE AGEE & LEACH INC.
YMBOREE CORP COM

10,719.45
16,602.81
16,602.81

5,883.36- FL
5,883.36- SL

SOLD 170 SHS 04/03/09
TO CAPSTONE INC COM
CLEAN HBRS INC COM

8,268.21
9,197.82
9,197.82

929.61- FL
929.61- SL

SOLD 215 SHS 04/03/09
TO D A DAVIDSON & CO

3,455.89
4,963.88
1,507.99-

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM

FEI CO COM		4,963.88	1,507.99-				
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SOLD 920 SHS 04/03/09	04/03/09	12,950.12					
CO CREDIT SUISSE FIRST BOSTON CORP	03/28/08	20,386.92					
CESSERA TECHNOLOGIES INC COM		20,386.92					7,436.80- FL

SOLD 455 SHS 04/06/09	04/06/09	21,181.68					
CO INSTINET	03/12/09	24,595.97					
LEAN HBRS INC COM		24,595.97	3,047.49-				366.80- FL

SOLD 535 SHS 04/06/09	04/06/09	15,717.25					
CO BBT	03/12/09	14,423.76					
OPART INC COM		14,423.76	1,293.49				366.80- FL

SOLD 285 SHS 04/06/09	04/06/09	4,409.86					
CO CREDIT SUISSE FIRST BOSTON CORP	10/03/08	6,507.34					
FEI CO COM		6,507.34	2,097.48-				6,769.82- FL

SOLD 570 SHS 04/06/09	04/06/09	12,559.07					
CO CAPSTONE	01/23/08	19,328.89					
YMBOREE CORP COM		19,328.89					6,769.82- FL

SOLD 125 SHS 04/06/09	04/06/09	3,684.78					
CO SIDOTI & COMPANY, LLC	07/22/08	2,920.70					
IMS HLDGS CORP COM		2,920.70	764.08				6,769.82- FL

SOLD 480 SHS 04/06/09	04/06/09	6,432.34					
CO CREDIT SUISSE FIRST BOSTON CORP	08/18/08	10,634.10					
CESSERA TECHNOLOGIES INC COM		10,634.10	1,574.06-				2,627.70- FL

SOLD 355 SHS 04/06/09	04/06/09	8,912.05					
CO INSTINET	02/03/09	7,661.28					
			1,250.77				2,627.70- FL

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PORT PTR140 98 MARSHALL & ILSLEY TRUST CO N.A.

FEDERAL LOSS CARRYOVER
ST
LT .00 .00

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST

DATE SOLD
DATE ACQ

DATE ACQ

TRANSACTION DESCRIPTION

1,250.77

7,661.28

CARDIONET INC COM

SOLD 715 SHS 04/06/09
O JEFFERIES & CO
LEXUS CORP COM

04/06/09
06/16/08

10,661.38
18,798.92
18,798.92

2,743.40-
2,743.40-

5,394.14-
5,394.14-
FL SL

SOLD 595 SHS 04/06/09
O CANTOR FITZGERALD & CO
RUE RELIGION APPAREL INC COM

04/06/09
02/24/09

7,228.19
8,065.35
8,065.35

837.16-
837.16-

SOLD 475 SHS 04/07/09
O JEFFERIES & CO
LEXUS CORP COM

04/07/09
06/16/08

6,926.13
14,249.41
14,249.41

7,323.28-
7,323.28-

SOLD 835 SHS 04/07/09
O CANTOR FITZGERALD & CO
RUE RELIGION APPAREL INC COM

04/07/09
02/25/09

10,132.87
10,719.17
10,719.17

586.30-
586.30-

SOLD 225 SHS 04/07/09
O INSTINET
CARDIONET INC COM

04/07/09
01/22/09

5,754.54
4,730.09
4,730.09

1,024.45
1,024.45

SOLD 340 SHS 04/07/09
O LIQUIDNET INC
EI CO COM

04/07/09
10/03/08

5,011.33
7,723.75
7,723.75

2,712.42-
2,712.42-

SOLD 240 SHS 04/07/09
O CREDIT SUISSE FIRST BOSTON CORP
EI CO COM

04/07/09
10/03/08

3,569.04
5,451.89
5,451.89

1,882.85-
1,882.85-

SOLD 240 SHS 04/07/09
O LIQUIDNET INC

04/07/09
03/12/09

3,217.11
3,355.97

138.86-

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
IGMA DESIGNS INC		3,355.97	138.86-			
OLD 150 SHS 04/07/09 O COLLINS STEWART INC. IGMA DESIGNS INC	04/07/09 02/13/09	2,002.80 2,045.08 2,045.08		42.28- 42.28-		
OLD 530 SHS 04/07/09 O CREDIT SUISSE FIRST BOSTON CORP ESSERA TECHNOLOGIES INC COM	04/07/09 05/19/08	6,733.63 10,977.19 10,977.19		4,243.56- 4,243.56-		
OLD 530 SHS 04/08/09 O BAYPOINT TRADING LLC EI CO COM	04/08/09 10/03/08	7,990.12 11,792.50 11,792.50		3,802.38- 3,802.38-		
OLD 70 SHS 04/08/09 O PIPELINE TRADING SYSTEMS LLC EI CO COM	04/08/09 06/09/08	1,048.03 1,551.52 1,551.52		503.49- 503.49-		
OLD 360 SHS 04/08/09 O BAYPOINT TRADING LLC LEXUS CORP COM	04/08/09 09/03/08	5,248.66 10,298.61 10,298.61		5,049.95- 5,049.95-		
OLD 475 SHS 04/08/09 O COLLINS STEWART INC. IGMA DESIGNS INC	04/08/09 02/13/09	6,223.19 6,476.10 6,476.10		252.91- 252.91-		
OLD 355 SHS 04/08/09 O CREDIT SUISSE FIRST BOSTON CORP ESSERA TECHNOLOGIES INC COM	04/08/09 01/30/09	4,496.45 4,404.67 4,404.67		91.78 91.78		
OLD 595 SHS 04/08/09 O CANTOR FITZGERALD & CO	04/08/09 02/23/09	7,359.72 7,489.78		130.06-		

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
RUE RELIGION APPAREL INC COM		7,489.78		130.06-		
OLD 335 SHS 04/09/09 PIPELINE TRADING SYSTEMS LLC EI CO COM	04/09/09 01/16/09	5,253.43 7,171.19 7,171.19		1,917.76-		
OLD 620 SHS 04/09/09 D A DAVIDSON & CO IOOG INC CL A	04/09/09 09/18/07	14,239.79 22,687.03 22,687.03				8,447.24- FL 8,447.24- SL
OLD 335 SHS 04/09/09 LIQUIDNET INC IGMA DESIGNS INC	04/09/09 02/13/09	4,465.30 4,567.36 4,567.36		102.06-		
OLD 465 SHS 04/09/09 COLLINS STEWART INC. IGMA DESIGNS INC	04/09/09 02/13/09	6,196.99 6,339.76 6,339.76		142.77-		
OLD 835 SHS 04/09/09 CANTOR FITZGERALD & CO RUE RELIGION APPAREL INC COM	04/09/09 03/12/09	10,473.80 9,172.65 9,172.65		1,301.15		
OLD 1065 SHS 04/09/09 LEERINK SWANN AND COMPANY MMUCOR INC	04/09/09 06/04/07	24,523.43 32,242.24 32,242.24				7,718.81- FL 7,718.81- SL
OLD 555 SHS 04/09/09 CREDIT SUISSE FIRST BOSTON CORP ESSERA TECHNOLOGIES INC COM	04/09/09 03/12/09	7,241.17 6,486.28 6,486.28		754.89		
OLD 1075 SHS 04/13/09 COWEN AND COMPANY, LLC	04/13/09 09/03/08	24,366.40 31,183.03		388.91-		6,427.72- FL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
MMUCOR INC		31,183.03	388.91-		6,427.72- SL
OLD 145 SHS 04/13/09 O RAYMOND JAMES & ASSOCIATES ICE SYS LTD SPONSORED ADR PONSORED ADR	04/13/09 02/09/09	3,749.79 2,907.51 2,907.51	842.28 842.28		
OLD 505 SHS 04/13/09 O COLLINS STEWART INC. IGMA DESIGNS INC	04/13/09 02/20/09	6,383.79 6,853.03 6,853.03	469.24- 469.24-		
OLD 640 SHS 04/13/09 O JEFFERIES & CO ESSERA TECHNOLOGIES INC COM	04/13/09 03/10/09	8,407.27 7,109.29 7,109.29	1,297.98 1,297.98		
OLD 110 SHS 04/13/09 O LIQUIDNET INC IMPQUA HOLDINGS CORP COM	04/13/09 02/06/09	1,240.21 1,130.26 1,130.26	109.95 109.95		
OLD 330 SHS 04/13/09 O D A DAVIDSON & CO IMPQUA HOLDINGS CORP COM	04/13/09 02/06/09	3,689.86 3,389.22 3,389.22	300.64 300.64		
OLD 335 SHS 04/13/09 O D A DAVIDSON & CO EI CO COM	04/13/09 03/12/09	5,237.59 5,005.93 5,005.93	231.66 231.66		
OLD 585 SHS 04/14/09 O LIQUIDNET INC MMUCOR INC	04/14/09 03/12/09	12,914.76 16,359.37 16,359.37	3,444.61- 3,444.61-		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
OLD 105 SHS 04/14/09 O LIQUIDNET INC ICE SYS LTD SPONSORED ADR PONSORED ADR	04/14/09 01/28/09	2,600.78 2,088.99 2,088.99		511.79 511.79					
OLD 430 SHS 04/14/09 O RAYMOND JAMES & ASSOCIATES ICE SYS LTD SPONSORED ADR PONSORED ADR	04/14/09 01/29/09	10,658.09 8,553.45 8,553.45		2,104.64 2,104.64					
OLD 190 SHS 04/14/09 O LIQUIDNET INC ANDERSON FARMS INC COM	04/14/09 04/08/09	7,063.93 7,860.30 7,860.30		796.37- 796.37-					
OLD 60 SHS 04/14/09 O INSTINET ANDERSON FARMS INC COM	04/14/09 04/08/09	2,252.98 2,479.75 2,479.75		226.77- 226.77-					
OLD 835 SHS 04/14/09 O CANTOR FITZGERALD & CO HARMONIC INC COM	04/14/09 09/24/08	5,411.16 7,661.46 7,661.46		2,250.30- 2,250.30-					
OLD 790 SHS 04/14/09 O COLLINS STEWART INC. IGMA DESIGNS INC	04/14/09 02/20/09	9,689.42 9,927.43 9,927.43		238.01- 238.01-					
OLD 285 SHS 04/15/09 O ROTH CAPITAL PARTNERS LLC ADMINISTAFF INC COM	04/15/09 02/19/09	6,690.20 6,110.40 6,110.40		579.80 579.80					
OLD 1360 SHS 04/15/09 O INSTINET	04/15/09 03/12/09	26,557.93 20,287.76		6,270.17					

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
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FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM		STATE LONG TERM		FEDERAL 5 YR GAIN		STATE 5 YR GAIN	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN	FEDERAL 5 YR GAIN	STATE 5 YR GAIN		
KAMAI TECHNOLOGIES INC COM		20,287.76		6,270.17									
OLD 600 SHS 04/15/09	04/15/09	3,839.42											
OLD CANTOR FITZGERALD & CO	09/24/08	5,097.26		1,257.84									
HARMONIC INC COM		5,097.26		1,257.84									
OLD 160 SHS 04/15/09	04/15/09	1,889.55		64.23									
OLD LIQUIDNET INC	02/12/09	1,953.78		64.23									
IGMA DESIGNS INC		1,953.78		64.23									
OLD 715 SHS 04/15/09	04/15/09	8,442.71		35.59									
OLD COLLINS STEWART INC.	02/12/09	8,478.30		35.59									
IGMA DESIGNS INC		8,478.30		35.59									
OLD 135 SHS 04/15/09	04/15/09	2,022.92		274.44									
OLD LIQUIDNET INC	03/12/09	2,297.36		274.44									
TARENT NETWORKS CORP COM		2,297.36		274.44									
OLD 475 SHS 04/15/09	04/15/09	7,106.91		40.20									
OLD DEUTSCHE BANK SECURITIES INC.	03/10/09	7,066.71		40.20									
TARENT NETWORKS CORP COM		7,066.71		40.20									
OLD 1325 SHS 04/15/09	04/15/09	4,496.80		135.67									
OLD PACIFIC CREST SECURITIES	03/26/09	4,632.47		135.67									
ADVANCED MICRO DEVICES INC COM		4,632.47		135.67									
OLD 345 SHS 04/15/09	04/15/09	9,008.48		1,625.95									
OLD DEUTSCHE BANK SECURITIES INC.	03/16/09	7,382.53		1,625.95									
REE INC COM		7,382.53		1,625.95									
OLD 50 SHS 04/16/09	04/16/09	1,174.96		121.33									
OLD LIQUIDNET INC	02/18/09	1,053.63		121.33									

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
ADMINISTAFF INC COM			1,053.63		121.33		
SOLD 560 SHS 04/16/09 FO ROTH CAPITAL PARTNERS LLC ADMINISTAFF INC COM	04/16/09 02/20/09		13,180.60 11,783.20 11,783.20			1,397.40 1,397.40	
SOLD 725 SHS 04/16/09 FO COLLINS STEWART INC. SIGMA DESIGNS INC	04/16/09 02/11/09		8,560.93 8,284.86 8,284.86			276.07 276.07	
SOLD 120 SHS 04/16/09 FO LIQUIDNET INC SIGMA DESIGNS INC	04/16/09 02/10/09		1,406.96 1,368.17 1,368.17			38.79 38.79	
SOLD 2120 SHS 04/16/09 FO CANTOR FITZGERALD & CO HARMONIC INC COM	04/16/09 03/12/09		14,008.38 15,861.79 15,861.79			1,853.41- 1,853.41-	
SOLD 360 SHS 04/17/09 FO ROTH CAPITAL PARTNERS LLC ADMINISTAFF INC COM	04/17/09 02/20/09		8,576.34 7,548.09 7,548.09			1,028.25 1,028.25	
SOLD 475 SHS 04/17/09 FO SUNTRUST CAPITAL MARKETS INC COMSTOCK RES INC COM NEW	04/17/09 07/28/08		16,548.67 29,506.56 29,506.56			12,957.89- 12,957.89-	
SOLD 115 SHS 04/17/09 FO LIQUIDNET INC REINSURANCE GROUP AMER INC COM NEW	04/17/09 11/19/08		3,678.18 3,863.32 3,863.32			185.14- 185.14-	
SOLD 345 SHS 04/17/09 FO INSTINET	04/17/09 11/19/08		11,077.80 11,589.96			512.16-	

ACCOUNT 89-0043-20-1
SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER	
ST	.00
LT	.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
REINSURANCE GROUP AMER INC COM NEW		11,589.96		512.16-			
SOLD 175 SHS 04/17/09 OF DEUTSCHE BANK SECURITIES INC. FREE INC COM	04/17/09 03/13/09	4,689.34 3,743.32 3,743.32		946.02 946.02			
SOLD 215 SHS 04/20/09 OF ROTH CAPITAL PARTNERS LLC ADMINISTAFF INC COM	04/20/09 02/23/09	4,912.08 4,484.34 4,484.34		427.74 427.74			
SOLD 100 SHS 04/20/09 OF LIQUIDNET INC ADMINISTAFF INC COM	04/20/09 02/23/09	2,275.44 2,083.61 2,083.61		191.83 191.83			
SOLD 310 SHS 04/20/09 OF SUNTRUST CAPITAL MARKETS INC COMSTOCK RES INC COM NEW	04/20/09 12/31/08	9,961.81 16,715.59 16,715.59		6,753.78- 6,753.78-			
SOLD 925 SHS 04/20/09 OF PIPELINE TRADING SYSTEMS LLC ILLUMINA INC COM	04/20/09 01/16/09	33,609.19 21,040.81 21,040.81		12,568.38 12,568.38			
SOLD 405 SHS 04/20/09 OF LIQUIDNET INC OLD DOMINION FGHT LINES INC COM	04/20/09 03/10/08	10,928.88 11,454.66 11,454.66					525.78- 525.78-
SOLD 120 SHS 04/20/09 OF LIQUIDNET INC TARENT NETWORKS CORP COM	04/20/09 01/30/09	1,842.55 1,762.60 1,762.60		79.95 79.95			
SOLD 355 SHS 04/20/09 OF DEUTSCHE BANK SECURITIES INC.	04/20/09 01/30/09	5,453.65 5,214.35		239.30			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
STARENT NETWORKS CORP COM		5,214.35		239.30	
SOLD 190 SHS 04/21/09 TO SUNTRUST CAPITAL MARKETS INC COMSTOCK RES INC COM NEW	04/21/09 02/12/09	6,343.78 7,306.17 7,306.17		962.39- 962.39-	
SOLD 235 SHS 04/21/09 TO JEFFERIES & CO HORNBECK OFFSHORE SVCS INC NEW COM	04/21/09 11/02/07	4,454.31 10,891.67 10,891.67			6,437.36- 6,437.36- F S
SOLD 325 SHS 04/21/09 TO INSTINET IDEX CORP COM	04/21/09 04/08/08	6,515.92 10,687.28 10,687.28			4,171.36- 4,171.36- F S
SOLD 105 SHS 04/21/09 TO AVONDALE PARTNERS LLC IDEXX LABORATORIES INC COM	04/21/09 11/19/07	3,928.97 6,622.89 6,622.89			2,693.92- 2,693.92- F S
SOLD 205 SHS 04/21/09 TO OPPENHEIMER & CO INC NICE SYS LTD SPONSORED ADR SPONSORED ADR	04/21/09 01/29/09	4,841.99 4,045.52 4,045.52		796.47 796.47	
SOLD 350 SHS 04/21/09 TO STEPHENS INC JLD DOMINION FGHT LINES INC COM	04/21/09 03/06/08	9,400.58 9,892.86 9,892.86			492.28- 492.28- F S
SOLD 595 SHS 04/21/09 TO ROTH CAPITAL PARTNERS LLC ADMINISTAFF INC COM	04/21/09 02/24/09	14,277.61 12,189.86 12,189.86		2,087.75 2,087.75	

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
OLD 570 SHS 04/21/09 O LIQUIDNET INC ADMINISTAFF INC COM	04/21/09 03/12/09	13,606.41 11,049.40 11,049.40	2,557.01 2,557.01		
OLD 510 SHS 04/21/09 O CANTOR FITZGERALD & CO OLLAR TREE INC COM	04/21/09 02/21/08	21,774.40 12,969.75 12,969.75			8,804.65 FL 8,804.65 SL
OLD 310 SHS 04/21/09 O LIQUIDNET INC OLLAR TREE INC COM	04/21/09 01/24/08	13,187.80 7,841.61 7,841.61			5,346.19 FL 5,346.19 SL
OLD 450 SHS 04/21/09 O LIQUIDNET INC TARENT NETWORKS CORP COM	04/21/09 01/30/09	7,047.31 6,609.73 6,609.73	437.58 437.58		
OLD 370 SHS 04/22/09 O CREDIT SUISSE FIRST BOSTON CORP LLIED WRLD ASSUR HLDG COM	04/22/09 02/06/09	13,743.81 14,923.86 14,923.86	1,180.05- 1,180.05-		
OLD 405 SHS 04/22/09 O ROTH CAPITAL PARTNERS LLC ADMINISTAFF INC COM	04/22/09 03/10/09	9,936.13 7,625.56 7,625.56	2,310.57 2,310.57		
OLD 120 SHS 04/22/09 O INVESTMENT TECHNOLOGY GROUP INC ARDIOME PHARMA CORPORATION COM	04/22/09 09/23/08	478.18 1,033.61 1,033.61	555.43- 555.43-		
OLD 495 SHS 04/22/09 O INSTINET ARDIOME PHARMA CORPORATION COM	04/22/09 09/24/08	1,983.06 4,260.31 4,260.31	2,277.25- 2,277.25-		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
			FEDERAL 5 YR GAIN	STATE 5 YR GAIN	
OLD 485 SHS 04/22/09	04/22/09	9,304.00			
JEFFERIES & CO	02/21/08	22,009.68			
ORNBECK OFFSHORE SVCS INC NEW COM		22,009.68			
OLD 130 SHS 04/22/09	04/22/09	4,859.89			
AVONDALE PARTNERS LLC	03/11/08	7,571.67			
DEXX LABORATORIES INC COM		7,571.67			
OLD 355 SHS 04/22/09	04/22/09	10,042.83			
STEPHENS INC	03/07/08	10,022.99			
OLD DOMINION FIGHT LINES INC COM		10,022.99			
OLD 445 SHS 04/22/09	04/22/09	10,901.68			
LIQUIDNET INC	06/02/08	19,807.66			
ALLY TECHNOLOGIES INC COM		19,807.66			
OLD 1660 SHS 04/22/09	04/22/09	41,140.71			
OPPENHEIMER & CO INC	06/17/08	70,893.26			
ALLY TECHNOLOGIES INC COM		70,893.26			
OLD 1780 SHS 04/22/09	04/22/09	15,834.83			
CRAIG-HALLUM	02/06/09	11,621.26			
KYWORKS SOLUTIONS INC COM		11,621.26			
OLD 370 SHS 04/23/09	04/23/09	1,430.16			
INSTINET	09/19/08	3,175.12			
ARDIOME PHARMA CORPORATION COM		3,175.12			
OLD 205 SHS 04/23/09	04/23/09	3,774.09			
JEFFERIES & CO	02/21/08	9,108.93			
ORNBECK OFFSHORE SVCS INC NEW COM		9,108.93			

5,334.84- FL
5,334.84- SL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
OLD 120 SHS 04/23/09 O INSTINET PERFECT WORLD CO LTD SPONSORED ADR EPSTG CL B	04/23/09 04/07/09	1,909.21 2,101.01 2,101.01			191.80- 191.80-	
OLD 370 SHS 04/23/09 O LIQUIDNET INC ARDIOME PHARMA CORPORATION COM	04/23/09 09/22/08	1,400.41 3,161.87 3,161.87			1,761.46- 1,761.46-	
OLD 705 SHS 04/23/09 O CITIGROUP GLOBAL MARKETS INC (S GLOBAL PMTS INC COM	04/23/09 01/11/08	22,134.32 27,138.19 27,138.19				5,003.87- FL 5,003.87- SL
OLD 120 SHS 04/23/09 O LIQUIDNET INC GLOBAL PMTS INC COM	04/23/09 02/01/07	3,740.30 4,587.74 4,587.74				847.44- FL 847.44- SL
OLD 385 SHS 04/24/09 O JEFFERIES & CO ALLIED WRLD ASSUR HLDG COM	04/24/09 01/23/09	13,934.95 14,816.04 14,816.04			881.09- 881.09-	
OLD 480 SHS 04/24/09 O INSTINET ARDIOME PHARMA CORPORATION COM	04/24/09 01/16/09	1,838.25 3,508.74 3,508.74			1,670.49- 1,670.49-	
OLD 1140 SHS 04/24/09 O SUNTRUST CAPITAL MARKETS INC GLOBAL PMTS INC COM	04/24/09 08/22/07	35,511.22 42,412.82 42,412.82				6,901.60- FL 6,901.60- SL
OLD 120 SHS 04/24/09 O DEUTSCHE BANK SECURITIES INC.	04/24/09 06/02/08	4,894.03 6,276.22			1,382.19-	

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE LONG TERM
MURON CONSULTING GROUP INC COM		6,276.22	1,382.19-			
SOLD 700 SHS 04/24/09	04/24/09	28,510.54				
FO LIQUIDNET INC	07/08/08	34,700.99				
MURON CONSULTING GROUP INC COM		34,700.99	6,190.45-			
SOLD 550 SHS 04/24/09	04/24/09	21,932.88				
FO LIQUIDNET INC	03/11/08	23,955.50				
DEXX LABORATORIES INC COM		23,955.50				2,022.62- FL
SOLD 430 SHS 04/24/09	04/24/09	6,989.94				
FO INSTINET	04/07/09	7,528.61	538.67-			
PERFECT WORLD CO LTD SPONSORED ADR		7,528.61	538.67-			
REPSTG CL B						
SOLD 380 SHS 04/24/09	04/24/09	6,229.93				
FO LIQUIDNET INC	04/07/09	6,653.19	423.26-			
PERFECT WORLD CO LTD SPONSORED ADR		6,653.19	423.26-			
REPSTG CL B						
SOLD 2825 SHS 04/24/09	04/24/09	55,125.07				
FO INSTINET	02/02/09	40,391.85	14,733.22			
KAMAI TECHNOLOGIES INC COM		40,391.85	14,733.22			
SOLD 590 SHS 04/24/09	04/24/09	19,365.01				
FO CREDIT SUISSE FIRST BOSTON CORP	03/12/09	21,340.74	1,975.73-			
DOMSTOCK RES INC COM NEW		21,340.74	1,975.73-			
SOLD 295 SHS 04/24/09	04/24/09	9,139.13				
FO LIQUIDNET INC	03/12/09	10,873.22	1,663.46-			
GLOBAL PMTS INC COM		10,873.22	1,663.46-			70.63- FL

2,022.62- FL
2,022.62- SL

70.63- FL
70.63- SL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST
LT .00
.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
OLD 845 SHS 04/27/09 O JEFFERIES & CO LLIED WRLD ASSUR HLDG COM	04/27/09 01/23/09	31,169.21 31,508.06 31,508.06		338.85- 338.85-		
OLD 285 SHS 04/27/09 O INSTINET ARDIOME PHARMA CORPORATION COM	04/27/09 01/16/09	1,106.82 1,434.03 1,434.03		327.21- 327.21-		
OLD 750 SHS 04/27/09 O SUNTRUST CAPITAL MARKETS INC OMSTOCK RES INC COM NEW	04/27/09 03/12/09	24,449.75 21,248.89 21,248.89		3,200.86 3,200.86		
OLD 480 SHS 04/27/09 O SIDOTTI & COMPANY, LLC ALLY TECHNOLOGIES INC COM	04/27/09 09/03/08	11,705.59 19,495.54 19,495.54		7,789.95- 7,789.95-		
OLD 200 SHS 04/27/09 O LIQUIDNET INC ALLY TECHNOLOGIES INC COM	04/27/09 09/03/08	4,815.87 6,738.88 6,738.88		1,923.01- 1,923.01-		
OLD 3045 SHS 04/27/09 O RAYMOND JAMES & ASSOCIATES HICOS FAS INC COM	04/27/09 04/23/09	21,567.78 18,864.01 18,864.01		2,703.77 2,703.77		
OLD 295 SHS 04/28/09 O BBT DVANCE AUTO PTS INC COM	04/28/09 04/27/09	12,848.65 12,278.35 12,278.35		570.30 570.30		
OLD 765 SHS 04/28/09 O LIQUIDNET INC ALLY TECHNOLOGIES INC COM	04/28/09 01/07/09	18,794.18 23,475.46 23,475.46		4,681.28- 4,681.28-		

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE 5 YR GAIN
SOLD 670 SHS 04/28/09 TO SIDOTI & COMPANY, LLC BALLY TECHNOLOGIES INC COM	04/28/09 03/12/09	16,662.67 14,626.09 14,626.09		2,036.58 2,036.58		
SOLD 200 SHS 04/28/09 TO INSTINET CARDIOME PHARMA CORPORATION COM	04/28/09 12/31/08	764.66 918.06 918.06		153.40- 153.40-		
SOLD 480 SHS 04/28/09 TO LIQUIDNET INC DICKS SPORTING GOODS INC OC-COM	04/28/09 04/27/09	9,245.23 8,982.05 8,982.05		263.18 263.18		
SOLD 360 SHS 04/28/09 TO LIQUIDNET INC NICE SYS LTD SPONSORED ADR SPONSORED ADR	04/28/09 02/05/09	9,017.15 7,042.39 7,042.39		1,974.76 1,974.76		
SOLD 240 SHS 04/28/09 TO RAYMOND JAMES & ASSOCIATES NICE SYS LTD SPONSORED ADR SPONSORED ADR	04/28/09 01/30/09	6,020.50 4,656.07 4,656.07		1,364.43 1,364.43		
SOLD 425 SHS 04/28/09 TO U.S. BANCORP PIPER JAFFRAY INC. DOLLAR TREE INC COM	04/28/09 01/23/08	18,682.38 10,689.64 10,689.64				7,992.74 7,992.74
SOLD 80 SHS 04/29/09 TO INSTINET ADVANCE AUTO PTS INC COM	04/29/09 03/12/09	3,452.63 3,137.79 3,137.79		314.84 314.84		
SOLD 75 SHS 04/29/09 TO LIQUIDNET INC	04/29/09 09/03/08	2,276.19 3,003.71		727.52-		

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
CORPORATE OFFICE PPTYS TR COM		3,003.71		727.52-		
OLD 675 SHS 04/29/09	04/29/09	20,520.62				
RAYMOND JAMES & ASSOCIATES	09/03/08	26,509.28				
CORPORATE OFFICE PPTYS TR COM		26,509.28		5,988.66-		
OLD 815 SHS 04/29/09	04/29/09	15,587.69				
RAYMOND JAMES & ASSOCIATES	04/20/09	14,422.57				
WICKS SPORTING GOODS INC OC-COM		14,422.57		1,165.12		
OLD 310 SHS 04/29/09	04/29/09	7,788.35				
RAYMOND JAMES & ASSOCIATES	02/02/09	5,982.17				
JICE SYS LTD SPONSORED ADR		5,982.17		1,806.18		
SPONSORED ADR				1,806.18		
OLD 465 SHS 04/29/09	04/29/09	9,976.50				
U.S. BANCORP PIPER JAFFRAY INC.	04/27/09	8,863.77				
LEXUS CORP COM		8,863.77		1,112.73		
OLD 285 SHS 04/30/09	04/30/09	6,016.99				
INSTINET	04/23/09	4,499.62				
HIBBETT SPORTS INC COM		4,499.62		1,517.37		
OLD 210 SHS 04/30/09	04/30/09	5,404.55				
RAYMOND JAMES & ASSOCIATES	02/02/09	3,929.64				
JICE SYS LTD SPONSORED ADR		3,929.64		1,474.91		
SPONSORED ADR				1,474.91		
OLD 225 SHS 04/30/09	04/30/09	3,244.61				
U.S. BANCORP PIPER JAFFRAY INC.	04/27/09	2,796.84				
CONIX BRAND GROUP INC COM		2,796.84		447.77		
				447.77		

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	FL SL
SOLD 355 SHS 04/30/09 O CANTOR FITZGERALD & CO YMBOREE CORP COM	04/30/09 01/22/08	12,183.28 11,743.40 11,743.40			
SOLD 235 SHS 05/01/09 O INSTINET IBBETT SPORTS INC COM	05/01/09 10/28/08	4,837.86 3,365.10 3,365.10	1,472.76 1,472.76		439.88 439.88
SOLD 165 SHS 05/01/09 O JEFFERIES & CO TT EDL SVCS INC COM	05/01/09 02/23/09	15,926.00 18,947.77 18,947.77		3,021.77- 3,021.77-	
SOLD 480 SHS 05/01/09 O ROTH CAPITAL PARTNERS LLC PERFECT WORLD CO LTD SPONSORED ADR EPSTG CL B	05/01/09 04/08/09	8,657.63 8,357.51 8,357.51	300.12 300.12		
SOLD 355 SHS 05/01/09 O U.S. BANCORP PIPER JAFFRAY INC. CONIX BRAND GROUP INC COM	05/01/09 04/27/09	5,102.70 3,679.75 3,679.75	1,422.95 1,422.95		
SOLD 785 SHS 05/04/09 O NEEDHAM & CO IBBETT SPORTS INC COM	05/04/09 10/27/08	16,684.12 10,934.66 10,934.66	5,749.46 5,749.46		
SOLD 1010 SHS 05/04/09 O ROTH CAPITAL PARTNERS LLC PERFECT WORLD CO LTD SPONSORED ADR EPSTG CL B	05/04/09 04/22/09	18,604.43 16,974.71 16,974.71	1,629.72 1,629.72		
SOLD 840 SHS 05/04/09 O JONESTRADING INSTITUTIONAL SVCS	05/04/09 12/12/07	9,340.30 11,089.98			1,749.68- FL

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
TEXAS ROADHOUSE INC COM CL A		11,089.98		1,749.68- SL
SOLD 800 SHS 05/04/09 U.S. BANCORP PIPER JAFFRAY INC. CONIX BRAND GROUP INC COM	05/04/09 02/23/09	11,895.29 6,887.62 6,887.62	5,007.67 5,007.67	
SOLD 685 SHS 05/04/09 O NEEDHAM & CO INSYS INC COM	05/04/09 08/25/08	18,715.97 31,203.66 31,203.66	2,208.86- 2,208.86-	10,278.83- 10,278.83- SL
SOLD 375 SHS 05/04/09 O JONESTRADING INSTITUTIONAL SVCS TT EDL SVCS INC COM	05/04/09 04/27/09	34,167.25 41,708.66 41,708.66	7,541.41- 7,541.41-	
SOLD 1068 SHS 05/05/09 O DEUTSCHE BANK SECURITIES INC. REE INC COM	05/05/09 04/27/09	29,879.41 23,318.72 23,318.72	6,560.69 6,560.69	
SOLD 340 SHS 05/05/09 O NEEDHAM & CO LIBBETT SPORTS INC COM	05/05/09 10/27/08	6,958.50 4,733.93 4,733.93	2,224.57 2,224.57	
SOLD 120 SHS 05/05/09 O LIQUIDNET INC INC COM ANDERSON FARMS INC COM	05/05/09 04/08/09	4,892.27 4,956.01 4,956.01	63.74- 63.74-	
SOLD 250 SHS 05/05/09 O HARRIS NESBITT CORP ANDERSON FARMS INC COM	05/05/09 04/08/09	10,216.71 10,271.04 10,271.04	54.33- 54.33-	
SOLD 890 SHS 05/05/09 O THOMAS WEISEL PARTNERS LLC	05/05/09 04/27/09	4,534.52 4,559.13	24.61-	

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST
LT .00
.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
APIENT CORP COM		4,559.13		24.61-		
OLD 262 SHS 05/05/09 LIQUIDNET INC REE INC COM	05/05/09 03/12/09	7,344.98 5,596.43 5,596.43		1,748.55 1,748.55		
OLD 375 SHS 05/06/09 OPPENHEIMER & CO INC NSYS INC COM	05/06/09 09/08/08	10,134.78 16,124.03 16,124.03		5,989.25- 5,989.25-		
OLD 295 SHS 05/06/09 NEEDHAM & CO LIBBETT SPORTS INC COM	05/06/09 10/28/08	5,773.06 4,081.33 4,081.33		1,691.73 1,691.73		
OLD 185 SHS 05/06/09 PIPELINE TRADING SYSTEMS LLC ANDERSON FARMS INC COM	05/06/09 04/07/09	7,266.50 7,355.14 7,355.14		88.64- 88.64-		
OLD 2345 SHS 05/07/09 BAYPOINT TRADING LLC ADVANCED MICRO DEVICES INC COM	05/07/09 04/27/09	9,424.07 8,188.11 8,188.11		1,235.96 1,235.96		
OLD 925 SHS 05/07/09 LIQUIDNET INC HICOS FAS INC COM	05/07/09 09/02/08	8,041.83 5,288.74 5,288.74		2,753.09 2,753.09		
OLD 1935 SHS 05/07/09 FRIEDMAN BILLINGS & RAMSEY HICOS FAS INC COM	05/07/09 08/26/08	16,414.18 10,714.29 10,714.29		5,699.89 5,699.89		
OLD 1300 SHS 05/08/09 BAYPOINT TRADING LLC	05/08/09 04/27/09	5,063.10 4,292.80		770.30		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	STATE 5 YR GAIN
ADVANCED MICRO DEVICES INC COM		4,292.80	770.30			
SOLD 1015 SHS 05/08/09 O JONESTRADING INSTITUTIONAL SVCS ONIC CORP COM	05/08/09 04/23/09	9,336.23 11,804.00 11,804.00	2,467.77- 2,467.77-			
SOLD 610 SHS 05/08/09 O CREDIT SUISSE FIRST BOSTON CORP ONIC CORP COM	05/08/09 04/22/09	5,604.41 6,675.98 6,675.98	1,071.57- 1,071.57-			
SOLD 730 SHS 05/12/09 O RAYMOND JAMES & ASSOCIATES ADVANCE AUTO PTS INC COM	05/12/09 03/12/09	29,382.84 25,856.07 25,856.07	3,526.77 3,526.77			
SOLD 470 SHS 05/12/09 O LIQUIDNET INC RENA RES INC COM	05/12/09 05/01/08	15,722.41 19,560.87 19,560.87				3,838.46- FL 3,838.46- SL
SOLD 2300 SHS 05/12/09 O FRIEDMAN BILLINGS & RAMSEY HICOS FAS INC COM	05/12/09 08/26/08	17,918.37 12,735.33 12,735.33	5,183.04 5,183.04			
SOLD 590 SHS 05/13/09 O SUNTRUST CAPITAL MARKETS INC RENA RES INC COM	05/13/09 07/30/08	18,813.02 24,260.63 24,260.63	3,285.27- 3,285.27-			2,162.34- FL 2,162.34- SL
SOLD 300 SHS 05/14/09 O COWEN AND COMPANY, LLC ERIGY LTD	05/14/09 04/27/09	3,213.78 3,037.84 3,037.84	175.94 175.94			
SOLD 485 SHS 05/14/09 O LAZARD FRERES & CO	05/14/09 04/02/09	2,084.52 1,528.62	555.90			

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SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
ADVANCED MICRO DEVICES INC COM		1,528.62	555.90			
OLD 340 SHS 05/14/09	05/14/09	10,570.32	275.54			
LIQUIDNET INC	03/12/09	10,294.78	275.54			
RENA RES INC COM						
OLD 1210 SHS 05/14/09	05/14/09	37,401.46	7,105.76			
SUNTRUST CAPITAL MARKETS INC	03/12/09	30,295.70	7,105.76			
RENA RES INC COM						
OLD 30 SHS 05/14/09	05/14/09	407.88	95.66			
AVONDALE PARTNERS LLC	12/31/08	503.54	95.66			
PIQ SYSTEMS INC COM						
OLD 380 SHS 05/14/09	05/14/09	4,812.15	816.69			
LAZARD FRERES & CO	04/27/09	5,628.84	816.69			
ANDISK CORP COM						
OLD 155 SHS 05/14/09	05/14/09	2,862.45	149.31			
DEUTSCHE BANK SECURITIES INC.	04/27/09	2,713.14	149.31			
TARENT NETWORKS CORP COM						
OLD 4595 SHS 05/14/09	05/14/09	26,715.55	5,173.50			
U.S. BANCORP PIPER JAFFRAY INC.	04/27/09	21,542.05	5,173.50			
ROCADE COMMUNICATIONS SYS INC COM						
OLD 180 SHS 05/15/09	05/15/09	1,886.73	190.28			
COWEN AND COMPANY, LLC	04/23/09	1,696.45	190.28			
ERIGY LTD		1,696.45				

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 440 SHS 05/15/09 O INSTINET PIQ SYSTEMS INC COM	05/15/09 04/27/09	5,954.98 6,575.69 6,575.69		620.71- 620.71-	
SOLD 980 SHS 05/15/09 O DEUTSCHE BANK SECURITIES INC. TARENT NETWORKS CORP COM	05/15/09 01/30/09	18,192.54 14,394.53 14,394.53	3,798.01 3,798.01		
SOLD 3160 SHS 05/18/09 O FRIEDMAN BILLINGS & RAMSEY HICOS FAS INC COM	05/18/09 03/12/09	25,015.17 16,717.76 16,717.76	8,297.41 8,297.41		
SOLD 425 SHS 05/18/09 O LIQUIDNET INC HICOS FAS INC COM	05/18/09 01/16/09	3,317.04 1,657.53 1,657.53	1,659.51 1,659.51		
SOLD 110 SHS 05/18/09 O LIQUIDNET INC PIQ SYSTEMS INC COM	05/18/09 09/25/08	1,447.56 1,490.61 1,490.61	43.05- 43.05-		
SOLD 755 SHS 05/18/09 O INSTINET PIQ SYSTEMS INC COM	05/18/09 09/26/08	10,050.45 10,218.66 10,218.66	168.21- 168.21-		
SOLD 450 SHS 05/18/09 O DEUTSCHE BANK SECURITIES INC. TARENT NETWORKS CORP COM	05/18/09 02/24/09	8,343.78 6,568.04 6,568.04	1,775.74 1,775.74		
SOLD 485 SHS 05/19/09 O RAYMOND JAMES & ASSOCIATES ICKS SPORTING GOODS INC OC-COM	05/19/09 04/20/09	9,385.37 7,520.20 7,520.20	1,865.17 1,865.17		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT N° 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
OLD 75 SHS 05/19/09 O LIQUIDNET INC PIQ SYSTEMS INC COM	05/19/09 09/26/08	1,004.62 1,014.75 1,014.75	10.13- 10.13-			
OLD 755 SHS 05/19/09 O INSTINET PIQ SYSTEMS INC COM	05/19/09 09/30/08	10,113.71 10,151.36 10,151.36	37.65- 37.65-			
OLD 1335 SHS 05/20/09 O RAYMOND JAMES & ASSOCIATES DICKS SPORTING GOODS INC OC-COM	05/20/09 03/23/09	25,456.72 19,576.15 19,576.15	5,880.57 5,880.57			
OLD 120 SHS 05/20/09 O J P MORGAN SECURITIES INC OLARWINDS INC COM	05/20/09 05/19/09	1,739.36 1,500.00 1,500.00	239.36 239.36			
OLD 485 SHS 05/21/09 O J P MORGAN SECURITIES INC DIGITALGLOBE INC COM NEW	05/21/09 05/13/09	8,354.44 9,215.00 9,215.00	860.56- 860.56-			
OLD 35 SHS 05/22/09 O INSTINET ORE LABORATORIES N V ORD	05/22/09 02/21/08	3,025.67 4,384.86 4,384.86				1,359.19- FL 1,359.19- SL
OLD 145 SHS 05/22/09 O INSTINET EGEAN MARINE PETROLEUM NETW	05/22/09 05/18/09	2,132.89 2,124.97 2,124.97	7.92 7.92			
OLD 135 SHS 05/22/09 O INSTINET ERIGY LTD	05/22/09 02/13/09	1,597.00 1,255.04 1,255.04	341.96 341.96			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
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FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
OLD 60 SHS 05/22/09 O INSTINET ADVANCE AUTO PTS INC COM	05/22/09 05/21/09	2,576.33 2,531.68 2,531.68				44.65 44.65	
OLD 800 SHS 05/22/09 O INSTINET ADVANCED MICRO DEVICES INC COM	05/22/09 05/15/09	3,399.91 3,363.44 3,363.44				36.47 36.47	
OLD 45 SHS 05/22/09 O INSTINET AFFILIATED MANAGERS GROUP INC COM	05/22/09 05/19/08	2,381.78 4,636.31 4,636.31					2,254.53- FL 2,254.53- SL
OLD 70 SHS 05/22/09 O INSTINET ARGAS INC COM	05/22/09 03/07/08	2,939.02 3,002.05 3,002.05					63.03- FL 63.03- SL
OLD 50 SHS 05/22/09 O INSTINET ALPHA NAT RES INC COM	05/22/09 05/12/09	1,289.46 1,355.93 1,355.93				66.47- 66.47-	
OLD 205 SHS 05/22/09 O INSTINET MERITAN MED SYS HLDGS INC COM	05/22/09 09/11/08	2,997.02 3,579.36 3,579.36				582.34- 582.34-	
OLD 95 SHS 05/22/09 O INSTINET PACIFIC INC COM	05/22/09 04/27/09	1,904.70 2,078.17 2,078.17				173.47- 173.47-	
OLD 110 SHS 05/22/09 O INSTINET RCSIGHT INC COM	05/22/09 02/14/08	1,559.65 990.00 990.00					569.65 FL 569.65 SL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
\$1
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.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL STATE	5 YR GAIN

SOLD 180 SHS 05/22/09
O INSTINET
RIBA INC COM NEW

05/22/09
05/19/08
1,682.95
2,449.80
2,449.80

SOLD 75 SHS 05/22/09
O INSTINET
ALLY TECHNOLOGIES INC COM

05/22/09
05/19/09
1,929.70
2,081.78
2,081.78

152.08-
152.08-

SOLD 605 SHS 05/22/09
O INSTINET
ROCADE COMMUNICATIONS SYS INC COM
JEW

05/22/09
04/03/09
4,319.58
2,434.04
2,434.04

1,885.54
1,885.54

SOLD 200 SHS 05/22/09
O INSTINET
ABELAS INC COM

05/22/09
04/22/09
2,458.93
2,446.82
2,446.82

12.11
12.11

SOLD 480 SHS 05/22/09
O LEERINK SWANN AND COMPANY
ELERA CORP COM

05/22/09
09/11/07
3,700.75
6,322.07
6,322.07

2,621.32- FL
2,621.32- SL

SOLD 240 SHS 05/22/09
O LIQUIDNET INC
ELERA CORP COM

05/22/09
09/26/08
1,865.95
3,625.65
3,625.65

1,515.14-
1,515.14-

244.56- FL
244.56- SL

SOLD 20 SHS 05/22/09
O INSTINET
HIPOTLE MEXICAN GRILL INC CL B

05/22/09
04/27/09
1,306.36
1,385.15
1,385.15

78.79-
78.79-

SOLD 270 SHS 05/22/09
O INSTINET

05/22/09
04/27/09
1,733.35
2,343.30

609.95-

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
GO GROUP INC COM		2,343.30	609.95-			
SOLD 75 SHS 05/22/09	05/22/09	2,235.69				
INSTINET	04/27/09	2,315.36	79.67-			
OPART INC COM		2,315.36	79.67-			
SOLD 95 SHS 05/22/09	05/22/09	1,559.85				
INSTINET	04/16/09	1,686.16	126.31-			
ORINTHIAN COLLEGES INC COM		1,686.16	126.31-			
SOLD 110 SHS 05/22/09	05/22/09	3,008.42				
INSTINET	05/07/08	4,317.42				
CORPORATE OFFICE PTYS TR COM		4,317.42				
SOLD 70 SHS 05/22/09	05/22/09	2,014.54				
INSTINET	04/29/09	2,389.55	375.01-			
RACKER BARREL OLD CTRY STORE COM		2,389.55	375.01-			
SOLD 70 SHS 05/22/09	05/22/09	951.27				
INSTINET	12/26/08	1,130.86	179.59-			
YBERONICS INC COM		1,130.86	179.59-			
SOLD 715 SHS 05/22/09	05/22/09	12,666.04				
LAZARD FRERES & CO	03/18/09	10,141.94	2,524.10			
DICKS SPORTING GOODS INC OC-COM		10,141.94	2,524.10			
SOLD 35 SHS 05/22/09	05/22/09	1,494.81				
INSTINET	01/23/08	880.32				
DOLLAR TREE INC COM		880.32				
SOLD 120 SHS 05/22/09	05/22/09	1,312.06				
INSTINET	03/06/09	2,368.36	1,056.30-			

1,309.00- FL
 1,309.00- SL

614.49 FL
 614.49 SL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS					
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
EMERGENT BIOSOLUTIONS INC COM		2,368.36		1,056.30-					
SOLD 40 SHS 05/22/09 FO INSTINET QUINIX INC COM NEW	05/22/09 02/21/08	2,791.92 2,823.67 2,823.67						31.75- 31.75- 31.75-	FL FL FL
SOLD 155 SHS 05/22/09 FO INSTINET ZCORP INC CL A NON VTG	05/22/09 12/16/08	1,779.35 2,636.02 2,636.02		856.67- 856.67-					
SOLD 150 SHS 05/22/09 FO INSTINET OOT LOCKER INC COM	05/22/09 04/22/09	1,553.47 1,777.05 1,777.05		223.58- 223.58-					
SOLD 55 SHS 05/22/09 FO INSTINET ENESEE & WYOMING INC CL A	05/22/09 04/14/08	1,503.11 1,833.87 1,833.87						330.76- 330.76- 330.76-	FL FL FL
SOLD 145 SHS 05/22/09 O INSTINET EOEYE INC COM	05/22/09 05/01/09	3,230.51 3,774.60 3,774.60		544.09- 544.09-					
SOLD 75 SHS 05/22/09 O INSTINET YMBOREE CORP COM	05/22/09 01/22/08	2,705.18 2,481.00 2,481.00						224.18 224.18	FL FL FL
SOLD 40 SHS 05/22/09 O INSTINET IMS HLDGS CORP COM	05/22/09 04/18/08	1,383.10 928.97 928.97						454.13 454.13	FL FL FL
SOLD 70 SHS 05/22/09 O INSTINET	05/22/09 02/21/08	1,714.95 3,110.37						1,395.42-	FL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	STATE 5 YR GAIN

IORNBECK OFFSHORE SVCS INC NEW COM

3,110.37

1,395.42- SL

OLD 135 SHS 05/22/09
O INSTINET
CONIX BRAND GROUP INC COM

05/22/09
02/23/091,927.75
1,155.87
1,155.87771.88
771.88

OLD 55 SHS 05/22/09
O INSTINET
DEXX LABORATORIES INC COM

05/22/09
05/19/082,218.09
2,862.84
2,862.84644.75- FL
644.75- SL

OLD 140 SHS 05/22/09
O INSTINET
LLUMINA INC COM

05/22/09
04/27/094,988.07
5,000.80
5,000.8012.73-
12.73-

OLD 180 SHS 05/22/09
O INSTINET
NVERNESS MEDICAL INNOVATIONS COM

05/22/09
04/27/095,776.05
5,552.87
5,552.87223.18
223.18

OLD 80 SHS 05/22/09
O INSTINET
ANDSTAR SYS INC COM

05/22/09
02/21/082,767.92
3,757.83
3,757.83989.91- FL
989.91- SL

OLD 145 SHS 05/22/09
O INSTINET
MACROVISION SOLUTIONS CORP COM

05/22/09
04/27/093,099.30
2,929.05
2,929.05170.25
170.25

OLD 145 SHS 05/22/09
O INSTINET
MAXWELL TECHNOLOGIES INC COM

05/22/09
05/19/091,426.76
1,496.13
1,496.1369.37-
69.37-

OLD 85 SHS 05/22/09
O INSTINET

05/22/09
04/27/092,029.74
1,726.62

303.12

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
EDIVATION INC COM		1,726.62		303.12		
SOLD 40 SHS 05/22/09	05/22/09	1,664.75				147.48- FL
INSTINET	10/23/06	1,812.23				147.48- FL
EDNAX INC COM						
SOLD 65 SHS 05/22/09	05/22/09	1,575.55				534.56- FL
INSTINET	05/19/08	2,110.11				534.56- FL
ICROS SYS INC COM						
SOLD 720 SHS 05/22/09	05/22/09	3,232.71				
INSTINET	04/27/09	3,483.88		251.17-		
ICRON TECHNOLOGY INC COM				251.17-		
SOLD 70 SHS 05/22/09	05/22/09	1,703.86				1,324.45- FL
CREDIT SUISSE FIRST BOSTON CORP	05/19/08	3,028.31				1,324.45- FL
100G INC CL A						
SOLD 55 SHS 05/22/09	05/22/09	1,317.76				873.17- FL
INSTINET	05/19/08	2,190.93				873.17- FL
100G INC CL A						
SOLD 90 SHS 05/22/09	05/22/09	2,259.84				804.89- FL
INSTINET	04/22/08	3,064.73				804.89- FL
IBTY INC COM						
SOLD 80 SHS 05/22/09	05/22/09	1,459.96				
INSTINET	05/06/09	1,469.74		9.78-		
III HLDGS INC COM NEW				9.78-		
SOLD 275 SHS 05/22/09	05/22/09	2,356.68				
INSTINET	04/22/09	2,460.89		104.21-		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
NETSCOUT SYS INC COM		2,460.89	104.21-			
OLD 170 SHS 05/22/09 O INSTINET	05/22/09 05/12/09	1,817.25 1,631.85 1,631.85	185.40 185.40			
OLD 155 SHS 05/22/09 O INSTINET ISI SYSTEMS INC COM	05/22/09 02/16/07	2,693.83 3,956.68 3,956.68			1,262.85- 1,262.85- FL SL	
OLD 75 SHS 05/22/09 O INSTINET OLD DOMINION FIGHT LINES INC COM	05/22/09 06/18/08	1,980.69 2,241.26 2,241.26	251.46- 251.46-		9.11- 9.11- FL SL	
OLD 225 SHS 05/22/09 O INSTINET PTIONSXPRESS HLDGS INC COM	05/22/09 02/16/07	3,836.15 5,695.22 5,695.22			1,859.07- 1,859.07- FL SL	
OLD 205 SHS 05/22/09 O INSTINET SS WORLD MEDICAL INC COM	05/22/09 08/09/07	3,204.06 3,602.10 3,602.10			398.04- 398.04- FL SL	
OLD 65 SHS 05/22/09 O INSTINET ERINI CORP COM	05/22/09 05/08/09	1,314.91 1,467.13 1,467.13	152.22- 152.22-			
OLD 150 SHS 05/22/09 O INSTINET ETSMART INC COM	05/22/09 03/11/08	3,058.68 2,924.55 2,924.55			134.13 134.13 FL SL	
OLD 55 SHS 05/22/09 O INSTINET	05/22/09 04/23/09	1,481.66 1,580.86	99.20-			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
HILLIPS VAN HEUSEN CORP COM		1,580.86		99.20-		
OLD 75 SHS 05/22/09	05/22/09	1,298.21				
INSTINET	12/17/08	1,277.40		20.81		
LEXUS CORP COM		1,277.40		20.81		
OLD 180 SHS 05/22/09	05/22/09	1,733.35				
INSTINET	02/05/09	1,863.96		130.61-		
REMIERE GLOBAL SVCS INC COM		1,863.96		130.61-		
OLD 125 SHS 05/22/09	05/22/09	1,484.96				
INSTINET	05/04/09	1,514.99		30.03-		
UIDEL CORP COM		1,514.99		30.03-		
OLD 105 SHS 05/22/09	05/22/09	3,900.64				
INSTINET	04/27/09	3,982.42		81.78-		
ESMED INC COM		3,982.42		81.78-		
OLD 85 SHS 05/22/09	05/22/09	1,585.20				
INSTINET	09/02/08	2,064.42		479.22-		
YLAND GROUP INC COM		2,064.42		479.22-		
OLD 120 SHS 05/22/09	05/22/09	1,589.95				
INSTINET	03/26/09	1,582.42		7.53		
ANDISK CORP COM		1,582.42		7.53		
OLD 370 SHS 05/22/09	05/22/09	4,945.88				
INSTINET	03/26/09	4,879.12		66.76		
LAZARD FRERES & CO		4,879.12		66.76		
ANDISK CORP COM						
OLD 320 SHS 05/22/09	05/22/09	1,596.75				
INSTINET	01/28/09	1,493.06		103.69		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
APIENT CORP COM		1,493.06	103.69			
OLD 50 SHS 05/22/09 O INSTINET	05/22/09	2,177.94				
CHEIN HENRY INC COM	04/27/09	2,050.78	127.16			
		2,050.78	127.16			
OLD 130 SHS 05/22/09 O INSTINET	05/22/09	2,076.04	21.16			
IGMA DESIGNS INC	05/20/09	2,054.88	21.16			
OLD 260 SHS 05/22/09 O INSTINET	05/22/09	2,256.74				
KYWORKS SOLUTIONS INC COM	04/27/09	2,216.71	40.03			
		2,216.71	40.03			
OLD 100 SHS 05/22/09 O INSTINET	05/22/09	2,258.94				
OLERA HLDGS INC COM	04/02/09	2,556.91	297.97-			
		2,556.91	297.97-			
OLD 150 SHS 05/22/09 O INSTINET	05/22/09	1,275.46				
ONIC CORP COM	04/16/09	1,635.33	359.87-			
		1,635.33	359.87-			
OLD 325 SHS 05/22/09 O INSTINET	05/22/09	5,238.86				
NS INC COM	05/06/09	5,800.82	561.96-			
		5,800.82	561.96-			
OLD 180 SHS 05/22/09 O INSTINET	05/22/09	1,375.16				
ELECOMMUNICATION SYS INC CL A	04/27/09	1,804.50	429.34-			
		1,804.50	429.34-			
OLD 255 SHS 05/22/09 O INSTINET	05/22/09	2,764.12				
	12/12/07	3,306.74				

542.62- FL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE 5 YR GAIN	STATE 5 YR GAIN
TEXAS ROADHOUSE INC COM CL A		3,306.74				542.62- SL
SOLD 50 SHS 05/22/09	05/22/09	1,219.46				
OWER GROUP INC COM	04/27/09	1,306.77	87.31-			
		1,306.77	87.31-			
SOLD 100 SHS 05/22/09	05/22/09	2,390.93				412.83- FL
UNITED NAT FOODS INC COM	10/26/07	2,803.76				412.83- SL
		2,803.76				
SOLD 35 SHS 05/22/09	05/22/09	838.46				142.86- FL
RBC CAP MKTS (DAIN RAUSCHER)	10/26/07	981.32				142.86- SL
		981.32				
SOLD 30 SHS 05/22/09	05/22/09	1,997.34	985.40-			
UNITED THERAPEUTICS CORP DEL COM	07/14/08	2,982.74	985.40-			
		2,982.74				
SOLD 140 SHS 05/22/09	05/22/09	1,322.96	113.33			
EECO INSTRUMENTS INC COM	05/15/09	1,209.63	113.33			
		1,209.63				
SOLD 40 SHS 05/22/09	05/22/09	924.37	17.26			
IASAT INC COM	04/27/09	907.11	17.26			
		907.11				
SOLD 60 SHS 05/22/09	05/22/09	1,502.36				216.05- FL
ASTE CONNECTIONS INC COM	01/23/08	1,718.41				216.05- SL
		1,718.41				
SOLD 265 SHS 05/22/09	05/22/09	4,528.73	396.64-			
INSTINET	10/10/08	4,925.37				
		4,925.37				

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS			
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
IEBSENSE INC COM			4,925.37		396.64-		
OLD 70 SHS 05/22/09 O INSTINET HITTING PETE CORP NEW COM	05/22/09 05/14/09	3,039.34 2,763.00	2,763.00		276.34 276.34		
OLD 115 SHS 05/22/09 O INSTINET VOLVERINE WORLD WIDE INC COM	05/22/09 05/19/08	2,133.19 3,313.72	3,313.72				1,180.53- 1,180.53- SL
OLD 50 SHS 05/22/09 O INSTINET NSYS INC COM	05/22/09 09/08/08	1,399.46 2,101.27	2,101.27		701.81- 701.81-		
OLD 240 SHS 05/22/09 O INSTINET LEARWIRE CORP NEW CL A	05/22/09 05/07/09	1,099.17 1,461.84	1,461.84		362.67- 362.67-		
OLD 255 SHS 05/22/09 O INSTINET ENDREON CORP COM	05/22/09 05/01/09	5,286.27 5,663.83	5,663.83		377.56- 377.56-		
OLD 60 SHS 05/22/09 O INSTINET DEX CORP COM	05/22/09 04/08/08	1,391.49 1,968.01	1,968.01				576.52- 576.52- SL
OLD 530 SHS 05/22/09 O KNIGHT EQUITY MARKETS L.P. EDIVATION INC COM	05/22/09 04/27/09	12,600.42 10,433.41	10,433.41		2,167.01 2,167.01		
OLD 240 SHS 05/22/09 O INSTINET	05/22/09 05/01/09	2,428.73 2,635.71	2,635.71		206.98-		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
ALM INC NEW COM		2,635.71		206.98-			
OLD 500 SHS 05/22/09	05/22/09	4,998.82					
LAZARD FRERES & CO	05/01/09	5,195.05		196.23-			
ALM INC NEW COM		5,195.05		196.23-			
OLD 150 SHS 05/22/09	05/22/09	1,263.46					
INSTINET	01/30/09	1,540.40		276.94-			
IMPQUA HOLDINGS CORP COM		1,540.40		276.94-			
OLD 605 SHS 05/26/09	05/26/09	4,709.80					
LEERINK SWANN AND COMPANY	09/26/08	9,500.36		4,790.56-			
ELERA CORP COM		9,500.36		4,790.56-			
OLD 960 SHS 05/26/09	05/26/09	22,734.32					
R W BAIRD & CO	04/15/08	31,356.52					
DEX CORP COM		31,356.52					
OLD 340 SHS 05/26/09	05/26/09	8,298.43					
INSTINET	09/25/06	12,135.25					
IOOG INC CL A		12,135.25					
OLD 155 SHS 05/27/09	05/27/09	1,208.09					
LEERINK SWANN AND COMPANY	09/26/08	2,426.83					
ELERA CORP COM		2,426.83					
OLD 240 SHS 05/27/09	05/27/09	5,809.99					
INSTINET	09/18/06	8,560.56					
IOOG INC CL A		8,560.56					
OLD 170 SHS 05/27/09	05/27/09	4,021.34					
RBC CAP MKTS (DAIN RAUSCHER)	10/26/07	4,765.96					

744.62- FL

2,750.57- FL
2,750.57- SL3,836.82- FL
3,836.82- SL8,622.20- FL
8,622.20- SLSch 0
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
UNITED NAT FOODS INC COM			4,765.96						
OLD 655 SHS 05/27/09	05/27/09		15,449.81						
OR W BAIRD & CO	12/31/08		19,052.19						
DEX CORP COM						571.54-		3,030.84-	FL
						571.54-		3,030.84-	SL
OLD 435 SHS 05/27/09	05/27/09		10,211.09						
LIQUIDNET INC	03/10/09		9,942.72			268.37			
DEX CORP COM						268.37			
OLD 300 SHS 05/28/09	05/28/09		2,257.53						
LEERINK SWANN AND COMPANY	09/26/08		4,525.27						
ELERA CORP COM						2,267.74-			
						2,267.74-			
OLD 1655 SHS 05/28/09	05/28/09		24,654.89						
CANTOR FITZGERALD & CO	04/16/09		28,461.48						
ORINTHIAN COLLEGES INC COM						3,806.59-			
						3,806.59-			
OLD 260 SHS 05/28/09	05/28/09		6,176.43						
INSTINET	09/19/06		9,267.65						
DOOG INC CL A									
OLD 385 SHS 05/29/09	05/29/09		2,862.47						
INSTINET	07/24/08		5,004.07						
ELERA CORP COM						2,141.60-			
						2,141.60-			
OLD 410 SHS 05/29/09	05/29/09		6,292.67						
CANTOR FITZGERALD & CO	04/27/09		6,662.21						
ORINTHIAN COLLEGES INC COM						369.54-			
						369.54-			
OLD 200 SHS 05/29/09	05/29/09		4,717.13						
INSTINET	09/22/06		7,113.75						

2,396.62- FL

5 J 0
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS			
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE LONG TERM
100G INC CL A		7,113.75					
OLD 245 SHS 05/29/09	05/29/09	5,525.73					
OLD RBC CAP MKTS (DAIN RAUSCHER)	10/25/07	6,797.50					
UNITED NAT FOODS INC COM		6,797.50					
OLD 370 SHS 06/01/09	06/01/09	2,851.70					
OLD INSTINET	04/27/09	3,726.97					
ELERA CORP COM		3,726.97					
OLD 310 SHS 06/01/09	06/01/09	9,853.56					
OLD R W BAIRD & CO	04/27/09	8,320.11					
OPART INC COM		8,320.11					
OLD 335 SHS 06/01/09	06/01/09	8,264.46					
OLD INSTINET	03/12/09	10,914.33					
100G INC CL A		10,914.33					
OLD 945 SHS 06/01/09	06/01/09	11,788.19					
OLD OPPENHEIMER & CO INC	04/27/09	9,595.68					
REMIERE GLOBAL SVCS INC COM		9,595.68					
OLD 525 SHS 06/01/09	06/01/09	3,897.65					
OLD NORTHLAND SECURITIES INC	04/28/09	5,255.97					
ELECOMMUNICATION SYS INC CL A		5,255.97					
OLD 615 SHS 06/01/09	06/01/09	14,237.93					
OLD RBC CAP MKTS (DAIN RAUSCHER)	10/25/07	16,883.60					
UNITED NAT FOODS INC COM		16,883.60					
OLD 45 SHS 06/02/09	06/02/09	562.17					
OLD OPPENHEIMER & CO INC	02/03/09	451.36					

110.81

2,645.67- FL
2,645.67- SL

2,239.47- FL
2,239.47- SL

1,271.77- FL
1,271.77- SL

875.27-
875.27-

1,533.45
1,533.45

410.40-
410.40-

2,192.51
2,192.51

1,358.32-
1,358.32-

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
PREMIERE GLOBAL SVCS INC COM		451.36	110.81			
SOLD 1040 SHS 06/02/09	06/02/09	7,652.33				
OLD NORTHLAND SECURITIES INC	04/28/09	10,223.63				
ELECOMMUNICATION SYS INC CL A		10,223.63	2,571.30-			
SOLD 665 SHS 06/02/09	06/02/09	17,415.24				
OLD ADAMS HARKNESS & HILL INC	04/11/08	13,653.10				
UNITED NAT FOODS INC COM		13,653.10				
SOLD 465 SHS 06/02/09	06/02/09	5,817.00				
OLD LIQUIDNET INC	02/03/09	4,662.61	1,154.39			
PREMIERE GLOBAL SVCS INC COM		4,662.61	1,154.39			
SOLD 285 SHS 06/03/09	06/03/09	26,057.22				
OLD INSTINET	05/01/08	30,095.30				
OLD LABORATORIES N V ORD		30,095.30				
SOLD 2315 SHS 06/03/09	06/03/09	10,132.25				
OLD MORGAN KEEGAN & CO	05/15/09	9,732.96	399.29			
ADVANCED MICRO DEVICES INC COM		9,732.96	399.29			
SOLD 275 SHS 06/03/09	06/03/09	3,247.66				
OLD OPPENHEIMER & CO INC	01/28/09	2,743.58	504.08			
PREMIERE GLOBAL SVCS INC COM		2,743.58	504.08			
SOLD 230 SHS 06/03/09	06/03/09	2,724.39				
OLD INSTINET	01/29/09	2,272.31	452.08			
PREMIERE GLOBAL SVCS INC COM		2,272.31	452.08			
SOLD 695 SHS 06/03/09	06/03/09	5,022.91				
OLD CREDIT SUISSE FIRST BOSTON CORP	05/01/09	6,496.50	1,473.59-			

Sch 0
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS				
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	
TELECOMMUNICATION SYS INC CL A		6,496.50	1,473.59-				
SOLD 345 SHS 06/03/09 CANTOR FITZGERALD & CO TELECOMMUNICATION SYS INC CL A	06/03/09 05/04/09	2,527.88 3,120.63 3,120.63		592.75- 592.75-			
SOLD 720 SHS 06/03/09 U.S. BANCORP PIPER JAFFRAY INC. BROADCAST COMMUNICATIONS SYS INC COM IEW	06/03/09 04/03/09	5,022.73 2,886.88 2,886.88		2,135.85 2,135.85			
SOLD 335 SHS 06/03/09 LAZARD FRERES & CO ANDISK CORP COM	06/03/09 03/26/09	4,974.69 4,023.08 4,023.08		951.61 951.61			
SOLD 245 SHS 06/04/09 INSTINET ORE LABORATORIES N V ORD	06/04/09 07/30/08	22,516.71 29,265.83 29,265.83		7,521.24- 7,521.24-		772.12 772.12	FL SL
SOLD 280 SHS 06/04/09 JEFFERIES & CO ORE LABORATORIES N V ORD	06/04/09 01/16/09	25,865.48 27,317.71 27,317.71		1,452.23- 1,452.23-			
SOLD 125 SHS 06/04/09 NORTHLAND SECURITIES INC REMIERE GLOBAL SVCS INC COM	06/04/09 01/29/09	1,478.70 1,232.17 1,232.17		246.53 246.53			
SOLD 245 SHS 06/04/09 LIQUIDNET INC REMIERE GLOBAL SVCS INC COM	06/04/09 01/29/09	2,882.35 2,415.07 2,415.07		467.28 467.28			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	STATE LONG TERM	FEDERAL 5 YR GAIN
SOLD 860 SHS 06/04/09 CANTOR FITZGERALD & CO TELECOMMUNICATION SYS INC CL A	06/04/09 05/04/09	6,090.96 7,778.35 7,778.35			1,687.39- 1,687.39-		
SOLD 1885 SHS 06/04/09 CANTOR FITZGERALD & CO JETSCOUT SYS INC COM	06/04/09 04/27/09	17,128.36 16,712.29 16,712.29			416.07 416.07		
SOLD 1228 SHS 06/05/09 CANTOR FITZGERALD & CO JETSCOUT SYS INC COM	06/05/09 04/14/09	11,014.87 10,669.80 10,669.80			345.07 345.07		
SOLD 905 SHS 06/05/09 CANTOR FITZGERALD & CO TELECOMMUNICATION SYS INC CL A	06/05/09 05/04/09	6,325.33 8,127.95 8,127.95			1,802.62- 1,802.62-		
SOLD 345 SHS 06/05/09 OPPENHEIMER & CO INC PREMIERE GLOBAL SVCS INC COM	06/05/09 01/30/09	4,012.76 3,385.09 3,385.09			627.67 627.67		
SOLD 100 SHS 06/05/09 INSTINET PREMIERE GLOBAL SVCS INC COM	06/05/09 01/30/09	1,169.86 979.81 979.81			190.05 190.05		
SOLD 2010 SHS 06/08/09 COWEN AND COMPANY, LLC ADVANCED MICRO DEVICES INC COM	06/08/09 05/15/09	9,207.37 8,450.64 8,450.64			756.73 756.73		
SOLD 250 SHS 06/08/09 LIQUIDNET INC ADVANCED MICRO DEVICES INC COM	06/08/09 05/15/09	1,133.72 1,051.07 1,051.07			82.65 82.65		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
OLD 450 SHS 06/08/09 O OPPENHEIMER & CO INC REMIERE GLOBAL SVCS INC COM	06/08/09 02/02/09	5,129.32 4,372.08 4,372.08				757.24 757.24			
OLD 614 SHS 06/08/09 O CANTOR FITZGERALD & CO IETSCOUT SYS INC COM	06/08/09 04/15/09	5,463.65 5,211.34 5,211.34				252.31 252.31			
OLD 1075 SHS 06/09/09 O GORDON HASKETT & CO ADVANCED MICRO DEVICES INC COM	06/09/09 05/15/09	5,064.19 3,756.57 3,756.57				1,307.62 1,307.62			
OLD 140 SHS 06/09/09 O INSTINET LLUMINA INC COM	06/09/09 04/27/09	5,352.05 4,992.08 4,992.08				359.97 359.97			
OLD 300 SHS 06/09/09 O CANTOR FITZGERALD & CO IETSCOUT SYS INC COM	06/09/09 04/15/09	2,801.80 2,519.16 2,519.16				282.64 282.64			
OLD 125 SHS 06/09/09 O OPPENHEIMER & CO INC REMIERE GLOBAL SVCS INC COM	06/09/09 02/02/09	1,428.71 1,203.75 1,203.75				224.96 224.96			
OLD 160 SHS 06/09/09 O INSTINET REMIERE GLOBAL SVCS INC COM	06/09/09 01/27/09	1,843.41 1,534.11 1,534.11				309.30 309.30			
OLD 290 SHS 06/10/09 O KNIGHT EQUITY MARKETS L.P. ARCSIGHT INC COM	06/10/09 02/14/08	5,008.90 2,610.00 2,610.00							

2,398.90 FL
2,398.90 SL

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 285 SHS 06/10/09 O INSTINET ILLUMINA INC COM	06/10/09 04/24/09	10,618.93 10,139.11 10,139.11		479.82 479.82		
SOLD 745 SHS 06/10/09 O CANTOR FITZGERALD & CO JETSCOUT SYS INC COM	06/10/09 04/08/09	6,869.69 5,867.76 5,867.76		1,001.93 1,001.93		
SOLD 725 SHS 06/10/09 O LIQUIDNET INC JETSCOUT SYS INC COM	06/10/09 04/08/09	6,687.95 5,515.00 5,515.00		1,172.95 1,172.95		
SOLD 370 SHS 06/10/09 O OPPENHEIMER & CO INC REMIERE GLOBAL SVCS INC COM	06/10/09 01/27/09	4,084.91 3,532.43 3,532.43		552.48 552.48		
SOLD 150 SHS 06/11/09 O RBC CAP MKTS (DAIN RAUSCHER) JETSCOUT SYS INC COM	06/11/09 04/07/09	1,388.96 1,126.38 1,126.38		262.58 262.58		
SOLD 625 SHS 06/11/09 O CANTOR FITZGERALD & CO JETSCOUT SYS INC COM	06/11/09 04/07/09	5,834.90 4,685.46 4,685.46		1,149.44 1,149.44		
SOLD 445 SHS 06/11/09 O OPPENHEIMER & CO INC REMIERE GLOBAL SVCS INC COM	06/11/09 03/12/09	4,982.05 3,850.20 3,850.20		1,131.85 1,131.85		
SOLD 2540 SHS 06/11/09 O LAZARD FRERES & CO ANDISK CORP COM	06/11/09 03/16/09	39,720.76 27,326.44 27,326.44		12,394.32 12,394.32		

sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
OLD 375 SHS 06/12/09 LIQUIDNET INC AFFILIATED MANAGERS GROUP INC COM	06/12/09 02/22/08	21,375.58 33,255.95 33,255.95			11,880.37- 11,880.37-	FL SL
OLD 285 SHS 06/12/09 CANTOR FITZGERALD & CO RCSIGHT INC COM	06/12/09 02/14/08	5,124.27 2,565.00 2,565.00				
OLD 145 SHS 06/12/09 INSTINET HIPOTLE MEXICAN GRILL INC CL B	06/12/09 04/27/09	10,393.94 9,178.83 9,178.83	1,215.11 1,215.11			
OLD 140 SHS 06/12/09 MERRIMAN CURHAN FORD & CO. QUINIX INC COM NEW	06/12/09 07/11/08	9,955.10 10,901.42 10,901.42		982.46- 982.46-		36.14 FL 36.14 SL
OLD 363 SHS 06/12/09 CANTOR FITZGERALD & CO METSCOUT SYS INC COM	06/12/09 04/06/09	3,350.40 2,700.57 2,700.57		649.83 649.83		
OLD 2790 SHS 06/12/09 PACIFIC CREST SECURITIES ADVANCED MICRO DEVICES INC COM	06/12/09 04/02/09	12,156.55 8,727.58 8,727.58	3,428.97 3,428.97			
OLD 10905 SHS 06/12/09 CAPSTONE ADVANCED MICRO DEVICES INC COM	06/12/09 03/24/09	47,861.90 29,680.38 29,680.38		18,181.52 18,181.52		
OLD 415 SHS 06/12/09 LIQUIDNET INC LLUMINA INC COM	06/12/09 04/22/09	15,869.40 14,762.13 14,762.13	1,107.27 1,107.27			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 945 SHS 06/12/09 O INSTINET ILLUMINA INC COM	06/12/09 04/23/09	35,890.55 24,072.03	24,072.03			11,818.52 11,818.52			
SOLD 3395 SHS 06/12/09 O U.S. BANCORP PIPER JAFFRAY INC. BROCADE COMMUNICATIONS SYS INC COM JEW	06/12/09 04/02/09	26,093.97 13,522.62	13,522.62			12,571.35 12,571.35			
SOLD 385 SHS 06/12/09 O U.S. BANCORP PIPER JAFFRAY INC. ALM INC NEW COM	06/12/09 04/28/09	5,196.82 3,771.60	3,771.60			1,425.22 1,425.22			
SOLD 140 SHS 06/15/09 O INSTINET HIPOTLE MEXICAN GRILL INC CL B	06/15/09 04/13/09	9,959.54 8,605.08	8,605.08			1,354.46 1,354.46			
SOLD 590 SHS 06/16/09 O BAYPOINT TRADING LLC RCSIGHT INC COM	06/16/09 02/14/08	10,094.52 5,310.00	5,310.00						
SOLD 95 SHS 06/16/09 O INSTINET HIPOTLE MEXICAN GRILL INC CL B	06/16/09 04/09/09	6,676.90 5,634.04	5,634.04			1,042.86 1,042.86			
SOLD 115 SHS 06/16/09 O JONESTRADING INSTITUTIONAL SVCS EBSENSE INC COM	06/16/09 10/10/08	2,133.05 2,137.42	2,137.42			4.37- 4.37-			
SOLD 55 SHS 06/17/09 O INSTINET	06/17/09 04/08/09	3,809.56 3,209.00	3,209.00			600.56			

4,784.52 FL
4,784.52 SL

sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS				
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	
HIPOTLE MEXICAN GRILL INC CL B		3,209.00	600.56				
OLD 405 SHS 06/17/09 O JONESTRADING INSTITUTIONAL SVCS EBSSENSE INC COM	06/17/09 10/10/08	7,448.03 7,527.45 7,527.45	79.42- 79.42-				
OLD 190 SHS 06/17/09 O LIQUIDNET INC EBSSENSE INC COM	06/17/09 10/10/08	3,517.75 3,531.40 3,531.40	13.65- 13.65-				
OLD 555 SHS 06/17/09 O LIQUIDNET INC UTOR PERINI CORP COM	06/17/09 05/08/09	9,977.25 11,241.51 11,241.51	1,264.26- 1,264.26-				
OLD 1025 SHS 06/17/09 O RAYMOND JAMES & ASSOCIATES UTOR PERINI CORP COM	06/17/09 05/06/09	18,439.68 19,037.17 19,037.17	597.49- 597.49-				
OLD 105 SHS 06/18/09 O INSTINET ERIGY LTD	06/18/09 02/05/09	1,111.47 973.43 973.43	138.04 138.04				
OLD 220 SHS 06/18/09 O LIQUIDNET INC EOEYE INC COM	06/18/09 05/01/09	4,899.84 5,602.24 5,602.24	702.40- 702.40-				
OLD 390 SHS 06/18/09 O WEEDEN & CO EBSSENSE INC COM	06/18/09 10/10/08	6,983.08 7,248.66 7,248.66	265.58- 265.58-				
OLD 690 SHS 06/18/09 O RBC CAP MKTS (DAIN RAUSCHER)	06/18/09 06/17/08	15,324.09 18,317.05					2,992.96- FL

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		FEDERAL LONG TERM		GAIN/LOSS	
		STATE TAX COST	FEDERAL TAX COST	STATE SHORT TERM	FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE 5 YR GAIN	FEDERAL 5 YR GAIN
VOLVERINE WORLD WIDE INC COM			18,317.05						
SOLD 170 SHS 06/18/09	06/18/09		3,047.83						
TO CREDIT SUISSSE FIRST BOSTON CORP	04/27/09		3,718.83						
ARBITRON INC COM			3,718.83		671.00-				
					671.00-				
SOLD 625 SHS 06/18/09	06/18/09		5,193.67						
TO LIQUIDNET INC	01/30/09		6,418.31						
IMPQUA HOLDINGS CORP COM			6,418.31		1,224.64-				
					1,224.64-				
SOLD 55 SHS 06/19/09	06/19/09		576.38						
TO LIQUIDNET INC	02/05/09		509.89		66.49				
VERIGY LTD			509.89		66.49				
SOLD 335 SHS 06/19/09	06/19/09		3,508.79						
TO INSTINET	02/05/09		3,105.72		403.07				
VERIGY LTD			3,105.72		403.07				
SOLD 340 SHS 06/19/09	06/19/09		6,076.63						
TO CREDIT SUISSSE FIRST BOSTON CORP	04/27/09		7,437.67		1,361.04-				
ARBITRON INC COM			7,437.67		1,361.04-				
SOLD 1330 SHS 06/19/09	06/19/09		12,840.01						
TO CANTOR FITZGERALD & CO	05/13/09		12,586.60		253.41				
NOVATEL WIRELESS INC COM NEW			12,586.60		253.41				
SOLD 145 SHS 06/19/09	06/19/09		2,665.25						
TO WEEDEN & CO	10/10/08		2,695.01		29.76-				
HEBSENSE INC COM			2,695.01		29.76-				
SOLD 300 SHS 06/19/09	06/19/09		6,670.32						
TO LIQUIDNET INC	06/18/08		8,224.67						

1,554.35- FL

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	STATE 5 YR GAIN
IOLVERINE WORLD WIDE INC COM		8,224.67				1,554.35- SL
IOLD 160 SHS 06/19/09	06/19/09	3,555.12				
IOLD JONESTRADING INSTITUTIONAL SVCS	02/25/08	4,152.93				
IOLVERINE WORLD WIDE INC COM		4,152.93				
IOLD 540 SHS 06/19/09	06/19/09	12,046.97				
IOLD RBC CAP MKTS (DAIN RAUSCHER)	02/25/08	14,007.32				
IOLVERINE WORLD WIDE INC COM		14,007.32				
IOLD 90 SHS 06/19/09	06/19/09	2,224.29				
IOLD LIQUIDNET INC	04/27/09	2,336.82				
IOWER GROUP INC COM		2,336.82				
IOLD 185 SHS 06/19/09	06/19/09	4,467.08				
IOLD SUNTRUST CAPITAL MARKETS INC	01/28/09	4,783.34				
IOWER GROUP INC COM		4,783.34				
IOLD 145 SHS 06/22/09	06/22/09	1,343.68				
IOLD LIQUIDNET INC	05/13/09	1,332.71				
IOVATEL WIRELESS INC COM NEW		1,332.71				
IOLD 950 SHS 06/22/09	06/22/09	8,463.81				
IOLD CANTOR FITZGERALD & CO	05/13/09	8,391.43				
IOVATEL WIRELESS INC COM NEW		8,391.43				
IOLD 190 SHS 06/22/09	06/22/09	3,182.41				
IOLD CREDIT SUISSE FIRST BOSTON CORP	04/27/09	4,156.35				
IBITRON INC COM		4,156.35				
IOLD 6750 SHS 06/22/09	06/22/09	34,036.67				
IOLD KEYBANC CAPITAL MKTS INC.(MCDON	04/27/09	28,905.02				
						5,131.65

597.81- FL
597.81- SL

1,960.35- FL
1,960.35- SL

112.53-
112.53-

316.26-
316.26-

10.97
10.97

72.38
72.38

973.94-
973.94-

5,131.65

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION
DATE SOLD
DATE ACQ
NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST
----- GAIN/LOSS -----
FEDERAL SHORT TERM
STATE SHORT TERM
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

4ICRON TECHNOLOGY INC COM

28,905.02 5,131.65

OLD 485 SHS 06/22/09
O RBC CAP MKTS (DAIN RAUSCHER)
VOLVERINE WORLD WIDE INC COM

10,527.37
12,561.50
12,561.50

2,034.13- FL
2,034.13- SL

OLD 285 SHS 06/23/09
O INSTINET
RBITRON INC COM

4,530.30
6,190.92
6,190.92

1,660.62-
1,660.62-

OLD 405 SHS 06/23/09
O LIQUIDNET INC
IOVATEL WIRELESS INC COM NEW

3,589.94
3,207.95
3,207.95

381.99
381.99

OLD 1280 SHS 06/23/09
O CANTOR FITZGERALD & CO
IOVATEL WIRELESS INC COM NEW

11,089.89
9,917.85
9,917.85

1,172.04
1,172.04

OLD 360 SHS 06/23/09
O LIQUIDNET INC
VOLVERINE WORLD WIDE INC COM

7,734.08
9,367.62
9,367.62

783.56-
783.56-

849.98- FL
849.98- SL

OLD 430 SHS 06/23/09
O RBC CAP MKTS (DAIN RAUSCHER)
VOLVERINE WORLD WIDE INC COM

9,244.55
8,853.12
8,853.12

391.43
391.43

OLD 570 SHS 06/24/09
O CREDIT SUISSE FIRST BOSTON CORP
RBITRON INC COM

9,158.46
12,260.27
12,260.27

3,101.81-
3,101.81-

OLD 540 SHS 06/24/09
O JEFFERIES & CO

11,425.02
23,926.51

930.13-

11,571.36- FL

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
IORNBECK OFFSHORE SVCS INC NEW COM		23,926.51	930.13-			11,571.36-
SOLD 4830 SHS 06/24/09 O SIDOTI & COMPANY, LLC IICRON TECHNOLOGY INC COM	06/24/09 03/16/09	24,522.72 17,770.05 17,770.05	6,752.67 6,752.67			
SOLD 430 SHS 06/25/09 O WEEDEN & CO IBITRON INC COM	06/25/09 04/29/09	6,929.53 9,132.04 9,132.04	2,202.51- 2,202.51-			
SOLD 85 SHS 06/25/09 O LIQUIDNET INC IORNBECK OFFSHORE SVCS INC NEW COM	06/25/09 07/31/08	1,768.38 4,012.21 4,012.21	2,243.83- 2,243.83-			
SOLD 1055 SHS 06/25/09 O JEFFERIES & CO IORNBECK OFFSHORE SVCS INC NEW COM	06/25/09 03/12/09	21,912.73 22,561.37 22,561.37	648.64- 648.64-			
SOLD 1960 SHS 06/25/09 O CANTOR FITZGERALD & CO III HLDGS INC COM NEW	06/25/09 05/06/09	38,196.67 35,673.77 35,673.77	2,522.90 2,522.90			
SOLD 115 SHS 06/25/09 O LIQUIDNET INC IMPQUA HOLDINGS CORP COM	06/25/09 01/30/09	918.25 1,177.45 1,177.45	259.20- 259.20-			
SOLD 540 SHS 06/25/09 O STERNE AGEE & LEACH INC. IMPQUA HOLDINGS CORP COM	06/25/09 01/28/09	4,282.62 5,354.96 5,354.96	1,072.34- 1,072.34-			
SOLD 310 SHS 06/26/09 O CREDIT SUISSE FIRST BOSTON CORP	06/26/09 04/24/09	4,944.15 6,518.99	1,574.84-			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS				
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	
RBITRON INC COM		6,518.99	1,574.84-				
OLD 2585 SHS 06/26/09 O BUCKINGHAM RESEARCH GROUP INC OOT LOCKER INC COM	06/26/09 04/22/09	27,982.15 30,624.50 30,624.50	2,642.35-	2,642.35-			
OLD 275 SHS 06/26/09 O KNIGHT EQUITY MARKETS L.P. UALITY SYS INC COM	06/26/09 05/27/09	15,406.75 14,749.72 14,749.72	657.03 657.03				
OLD 910 SHS 06/29/09 O BUCKINGHAM RESEARCH GROUP INC OOT LOCKER INC COM	06/29/09 04/27/09	9,682.42 10,658.22 10,658.22	975.80-	975.80-			
OLD 350 SHS 06/29/09 O WILLIAM BLAIR & COMPANY LLC CHEIN HENRY INC COM	06/29/09 04/27/09	16,662.16 13,309.28 13,309.28	3,352.88 3,352.88				
OLD 110 SHS 06/29/09 O SUNTRUST CAPITAL MARKETS INC DEXX LABORATORIES INC COM	06/29/09 05/19/08	5,082.03 4,688.87 4,688.87					393.16 FL 393.16 SL
OLD 135 SHS 06/30/09 O INSTINET INC COM OGO GROUP INC COM	06/30/09 04/27/09	805.66 1,143.06 1,143.06	337.40-	337.40-			
OLD 90 SHS 06/30/09 O KNIGHT EQUITY MARKETS L.P. UALITY SYS INC COM	06/30/09 05/26/09	5,130.22 4,794.27 4,794.27	335.95 335.95				
OLD 675 SHS 06/30/09 O LIQUIDNET INC	06/30/09 04/16/09	5,227.74 6,665.49	1,437.75-				

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
IMPQUA HOLDINGS CORP COM		6,665.49	1,437.75-			
SOLD 60 SHS 06/30/09	06/30/09	2,766.91				
TO INSTINET	01/05/07	2,426.98				
DEXX LABORATORIES INC COM		2,426.98				
SOLD 365 SHS 07/01/09	07/01/09	2,203.70	567.61-			
TO INSTINET	05/06/09	2,771.31	567.61-			
OGGO GROUP INC COM		2,771.31				
SOLD 1585 SHS 07/01/09	07/01/09	26,013.77	1,458.14			
TO GOLDMAN SACHS & CO/COURTESY ACC	05/20/09	24,555.63	1,458.14			
IGMA DESIGNS INC		24,555.63				
SOLD 631 SHS 07/01/09	07/01/09	4,841.22	1,258.40-			
TO STIFEL NICOLAUS & CO	04/27/09	6,099.62	1,258.40-			
IMPQUA HOLDINGS CORP COM		6,099.62				
SOLD 325 SHS 07/02/09	07/02/09	5,518.19				
TO NEEDHAM & CO	02/14/08	2,925.00				
RCSIGHT INC COM		2,925.00				
SOLD 570 SHS 07/02/09	07/02/09	3,323.01	801.63-			
TO LIQUIDNET INC	05/07/09	4,124.64	801.63-			
OGGO GROUP INC COM		4,124.64				
SOLD 310 SHS 07/02/09	07/02/09	1,836.11	394.93-			
TO INSTINET	05/07/09	2,231.04	394.93-			
OGGO GROUP INC COM		2,231.04				
SOLD 450 SHS 07/02/09	07/02/09	15,118.49	5,433.87			
TO COWEN AND COMPANY, LLC	12/12/08	9,684.62				

339.93 FL
339.93 SL

2,593.19 FL
2,593.19 SL

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS				
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	
LLUMINA INC COM		9,684.62	5,433.87				
SOLD 175 SHS 07/02/09 O J P MORGAN SECURITIES INC QUALITY SYS INC COM	07/02/09 05/26/09	9,508.64 9,322.20 9,322.20	186.44 186.44				
SOLD 429 SHS 07/02/09 O STIFEL NICOLAUS & CO IMPQUA HOLDINGS CORP COM	07/02/09 04/15/09	3,161.77 4,100.48 4,100.48	938.71- 938.71-				
SOLD 210 SHS 07/02/09 O LIQUIDNET INC IGMA DESIGNS INC	07/02/09 05/18/09	3,385.11 3,030.95 3,030.95	354.16 354.16				
SOLD 430 SHS 07/02/09 O KNIGHT EQUITY MARKETS L.P. IGMA DESIGNS INC	07/02/09 05/18/09	6,667.58 6,032.56 6,032.56	635.02 635.02				
SOLD 825 SHS 07/06/09 O AVONDALE PARTNERS LLC KAMAI TECHNOLOGIES INC COM	07/06/09 07/01/09	15,056.44 16,798.90 16,798.90	1,742.46- 1,742.46-				
SOLD 285 SHS 07/06/09 O LIQUIDNET INC OGO GROUP INC COM	07/06/09 05/07/09	1,665.78 2,051.12 2,051.12	385.34- 385.34-				
SOLD 340 SHS 07/06/09 O INSTINET OGO GROUP INC COM	07/06/09 05/07/09	2,012.37 2,440.62 2,440.62	428.25- 428.25-				
SOLD 955 SHS 07/06/09 O INSTINET	07/06/09 05/15/09	13,633.51 12,881.12	752.39				

sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST

DATE SOLD
DATE ACQ

TRANSACTION DESCRIPTION

FEDERAL SHORT TERM
STATE SHORT TERM
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

IGMA DESIGNS INC

12,881.12

752.39

SOLD 143 SHS 07/06/09
FO LIQUIDNET INC
IMPQUA HOLDINGS CORP COM

1,005.98
1,361.65
1,361.65

355.67-
355.67-

SOLD 527 SHS 07/06/09
FO STIFEL NICOLAUS & CO
IMPQUA HOLDINGS CORP COM

3,721.36
4,861.37
4,861.37

1,140.01-
1,140.01-

SOLD 405 SHS 07/06/09
FO J P MORGAN SECURITIES INC
QUALITY SYS INC COM

21,200.15
21,048.06
21,048.06

152.09
152.09

SOLD 115 SHS 07/07/09
FO INSTINET
GO GROUP INC COM

647.10
824.55
824.55

177.45-
177.45-

SOLD 115 SHS 07/07/09
FO J P MORGAN SECURITIES INC
QUALITY SYS INC COM

6,000.76
5,621.54
5,621.54

379.22
379.22

SOLD 1780 SHS 07/08/09
FO AVONDALE PARTNERS LLC
KAMAI TECHNOLOGIES INC COM

32,530.26
36,244.89
36,244.89

3,714.63-
3,714.63-

SOLD 750 SHS 07/08/09
FO R W BAIRD & CO
RCSIGHT INC COM

11,391.08
8,358.81
8,358.81

51.98
51.98

SOLD 165 SHS 07/08/09
FO INSTINET

870.72
1,173.04

302.32-

2,980.29 FL
2,980.29 SL

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
2060 GROUP INC COM		1,173.04		302.32-		
SOLD 35 SHS 07/08/09 TO LIQUIDNET INC VEBSENSE INC COM	07/08/09 10/10/08	546.51 648.83 648.83			102.32- 102.32-	
SOLD 370 SHS 07/08/09 TO J P MORGAN SECURITIES INC VEBSENSE INC COM	07/08/09 10/09/08	5,610.09 6,856.14 6,856.14		1,246.05- 1,246.05-		
SOLD 420 SHS 07/09/09 TO R W BAIRD & CO ARCSIGHT INC COM	07/09/09 05/13/09	6,508.23 5,117.61 5,117.61		1,390.62 1,390.62		
SOLD 172 SHS 07/14/09 TO COLLINS STEWART INC. 2060 GROUP INC COM	07/14/09 02/03/09	895.75 1,214.11 1,214.11		318.36- 318.36-		
SOLD 566 SHS 07/14/09 TO LIQUIDNET INC 2060 GROUP INC COM	07/14/09 02/03/09	2,931.80 3,995.28 3,995.28		1,063.48- 1,063.48-		
SOLD 686 SHS 07/14/09 TO KNIGHT EQUITY MARKETS L.P. 2060 GROUP INC COM	07/14/09 02/11/09	3,564.64 4,822.35 4,822.35		1,257.71- 1,257.71-		
SOLD 155 SHS 07/14/09 TO FIRST ANALYSIS ILLUMINA INC COM	07/14/09 12/12/08	4,927.35 3,333.60 3,333.60		1,593.75 1,593.75		
SOLD 130 SHS 07/14/09 TO R W BAIRD & CO	07/14/09 06/18/08	4,239.11 3,900.18				

338.93 FL

sch 0
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

DATE SOLD DATE ACQ
 NET PROCEEDS
 FEDERAL TAX COST
 STATE TAX COST

----- GAIN/LOSS -----
 FEDERAL SHORT TERM
 STATE SHORT TERM
 FEDERAL LONG TERM
 STATE LONG TERM
 FEDERAL 5 YR GAIN
 STATE 5 YR GAIN

OLD DOMINION FIGHT LINES INC COM

3,900.18

SL

OLD 574 SHS 07/15/09
 LIQUIDNET INC
 GO GROUP INC COM

3,062.21
 4,020.71
 4,020.71

958.50-
 958.50-

OLD 1429 SHS 07/15/09
 COLLINS STEWART INC.
 GO GROUP INC COM

7,928.17
 9,865.14
 9,865.14

1,936.97-
 1,936.97-

OLD 215 SHS 07/15/09
 LIQUIDNET INC
 OLD DOMINION FIGHT LINES INC COM

6,983.02
 6,418.15
 6,418.15

FL
 564.87
 564.87

OLD 702 SHS 07/16/09
 INSTINET
 GO GROUP INC COM

4,209.22
 4,622.52
 4,622.52

413.30-
 413.30-

OLD 116 SHS 07/16/09
 LIQUIDNET INC
 GO GROUP INC COM

680.32
 740.16
 740.16

59.84-
 59.84-

OLD 2480 SHS 07/16/09
 CRAIG-HALLUM
 KYWORKS SOLUTIONS INC COM

27,188.28
 21,721.21
 21,721.21

5,467.07
 5,467.07

OLD 285 SHS 07/16/09
 J P MORGAN SECURITIES INC
 EBSENSE INC COM

4,634.61
 5,281.08
 5,281.08

646.47-
 646.47-

OLD 365 SHS 07/17/09
 STEPHENS INC

5,556.10
 4,423.76

1,132.34

sch D
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SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
GUIDEL CORP COM		4,423.76	1,132.34			
OLD 50 SHS 07/17/09 O J P MORGAN SECURITIES INC EBSENSE INC COM	07/17/09 10/09/08	803.88 926.50 926.50	122.62- 122.62-			
OLD 1035 SHS 07/17/09 O LEERINK SWANN AND COMPANY LLUMINA INC COM	07/17/09 12/12/08	33,089.02 22,259.85 22,259.85	10,829.17 10,829.17			
OLD 290 SHS 07/17/09 O ROTH CAPITAL PARTNERS LLC MAXWELL TECHNOLOGIES INC COM	07/17/09 05/19/09	3,949.43 2,718.99 2,718.99	1,230.44 1,230.44			
OLD 100 SHS 07/20/09 O ROTH CAPITAL PARTNERS LLC MAXWELL TECHNOLOGIES INC COM	07/20/09 05/19/09	1,305.88 880.00 880.00	425.88 425.88			
OLD 520 SHS 07/21/09 O RBC CAP MKTS (DAIN RAUSCHER) OPART INC COM	07/21/09 11/20/08	17,252.21 13,352.14 13,352.14	3,900.07 3,900.07			
OLD 385 SHS 07/21/09 O OPPENHEIMER & CO INC NVERNESS MEDICAL INNOVATIONS COM	07/21/09 04/27/09	12,658.24 9,199.76 9,199.76	3,458.48 3,458.48			
OLD 565 SHS 07/21/09 O BARCLAYS CAPITAL LE EBSENSE INC COM	07/21/09 04/27/09	8,884.51 9,255.05 9,255.05	370.54- 370.54-			
OLD 725 SHS 07/21/09 O INSTINET	07/21/09 12/31/08	33,614.26 32,259.43	353.45-			

1,708.28 FL

sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
IDEXX LABORATORIES INC COM		32,259.43		353.45-	1,708.28
SOLD 350 SHS 07/22/09 FO CANTOR FITZGERALD & CO ANSYS INC COM	07/22/09 09/22/08	10,478.73 14,220.79 14,220.79		3,742.06- 3,742.06-	
SOLD 400 SHS 07/22/09 FO INSTINET IDEXX LABORATORIES INC COM	07/22/09 03/12/09	18,283.88 12,256.85 12,256.85		6,027.03 6,027.03	
SOLD 110 SHS 07/22/09 FO OPPENHEIMER & CO INC INVERNESS MEDICAL INNOVATIONS COM	07/22/09 11/13/08	3,587.00 2,139.01 2,139.01		1,447.99 1,447.99	
SOLD 425 SHS 07/22/09 FO JEFFERIES & CO ONIC CORP COM	07/22/09 04/21/09	4,232.98 4,626.46 4,626.46		393.48- 393.48-	
SOLD 160 SHS 07/23/09 FO RAYMOND JAMES & ASSOCIATES ALPHA NAT RES INC COM	07/23/09 05/12/09	5,349.48 4,338.96 4,338.96		1,010.52 1,010.52	
SOLD 285 SHS 07/23/09 FO R W BAIRD & CO OOL CORPORATION COM	07/23/09 06/30/09	6,208.00 4,726.70 4,726.70		1,481.30 1,481.30	
SOLD 55 SHS 07/23/09 FO LIQUIDNET INC ONIC CORP COM	07/23/09 04/21/09	553.56 588.66 588.66		35.10- 35.10-	
SOLD 750 SHS 07/23/09 FO JEFFERIES & CO	07/23/09 04/21/09	7,494.55 8,020.29		525.74-	

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST
LT .00
.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE 5 YR GAIN
ONIC CORP COM		8,020.29	525.74-			
OLD 570 SHS 07/23/09 O LIQUIDNET INC OOL CORPORATION COM	07/23/09 06/30/09	12,297.43 9,433.67 9,433.67		2,863.76 2,863.76		
OLD 85 SHS 07/24/09 O INSTINET YBERONICS INC COM	07/24/09 12/26/08	1,467.42 1,370.24 1,370.24	97.18 97.18			
OLD 2225 SHS 07/24/09 O LIQUIDNET INC ONIC CORP COM	07/24/09 04/27/09	22,238.30 23,109.54 23,109.54		871.24- 871.24-		
OLD 145 SHS 07/24/09 O JEFFERIES & CO ONIC CORP COM	07/24/09 04/15/09	1,444.49 1,495.14 1,495.14		50.65- 50.65-		
OLD 170 SHS 07/24/09 O DEUTSCHE BANK SECURITIES INC. LPHA NAT RES INC COM	07/24/09 05/12/09	5,804.91 4,610.14 4,610.14		1,194.77 1,194.77		
OLD 300 SHS 07/27/09 O INSTINET YBERONICS INC COM	07/27/09 12/24/08	5,119.39 4,797.17 4,797.17		322.22 322.22		
OLD 690 SHS 07/28/09 O JONESTRADING INSTITUTIONAL SVCS AMERICAN MED SYS HLDGS INC COM	07/28/09 07/22/08	11,728.31 10,674.74 10,674.74				1,053.57 FL 1,053.57 SL
OLD 75 SHS 07/28/09 O CANACCORD ADAMS INC.	07/28/09 12/23/08	1,272.70 1,198.42		74.28		

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION
DATE SOLD
DATE ACQ
NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST
FEDERAL SHORT TERM
STATE SHORT TERM
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

YBERONICS INC COM

1,198.42 74.28

SOLD 290 SHS 07/28/09
O LAZARD FRERES & CO
YBERONICS INC COM

4,874.42
4,616.25
4,616.25
258.17
258.17

SOLD 195 SHS 07/28/09
O INSTINET
UNITED THERAPEUTICS CORP DEL COM

16,821.64
12,240.92
12,240.92
4,778.12
4,778.12

197.40- FL
197.40- SL

SOLD 1135 SHS 07/28/09
O CANTOR FITZGERALD & CO
EBSENSE INC COM

18,164.07
17,251.83
17,251.83
912.24
912.24

SOLD 360 SHS 07/29/09
O LAZARD FRERES & CO
YBERONICS INC COM

5,926.27
5,702.28
5,702.28
223.99
223.99

SOLD 275 SHS 07/29/09
O LIQUIDNET INC
YBERONICS INC COM

4,531.88
4,341.89
4,341.89
189.99
189.99

SOLD 390 SHS 07/29/09
O NEEDHAM & CO
TEC INC COM

13,467.21
6,635.81
6,635.81
6,831.40
6,831.40

SOLD 40 SHS 07/30/09
O D A DAVIDSON & CO
ABELAS INC COM

658.90
489.36
489.36
169.54
169.54

SOLD 495 SHS 07/30/09
O R W BAIRD & CO

16,692.01
19,254.04

2,562.03- FL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
CORPORATE OFFICE PTYS TR COM		19,254.04				2,562.03- SL
OLD 1435 SHS 07/30/09	07/30/09	21,541.09				
O INSTINET	07/21/08	22,028.58				
AMERICAN MED SYS HLDGS INC COM		22,028.58				487.49- FL 487.49- SL
OLD 165 SHS 07/30/09	07/30/09	2,715.83				
O LAZARD FRERES & CO	04/27/09	2,294.53				
YBERONICS INC COM		2,294.53	421.30			
			421.30			
OLD 205 SHS 07/31/09	07/31/09	3,153.84				
O LIQUIDNET INC	07/17/08	3,145.72				8.12 FL 8.12 SL
AMERICAN MED SYS HLDGS INC COM		3,145.72				
OLD 190 SHS 07/31/09	07/31/09	2,919.33				
O SUNTRUST CAPITAL MARKETS INC	07/17/08	2,915.55				
AMERICAN MED SYS HLDGS INC COM		2,915.55				3.78 FL 3.78 SL
OLD 140 SHS 07/31/09	07/31/09	4,051.57				
O RBC CAP MKTS (DAIN RAUSCHER)	04/29/09	4,779.11				
RACKER BARREL OLD CTRY STORE COM		4,779.11	727.54-			
			727.54-			
OLD 140 SHS 07/31/09	07/31/09	5,507.49				
O WILLIAM BLAIR & COMPANY LLC	07/22/08	3,258.08				2,249.41 FL 2,249.41 SL
MS HLDGS CORP COM		3,258.08				
OLD 25 SHS 07/31/09	07/31/09	499.77				
O KNIGHT EQUITY MARKETS L.P.	02/16/07	638.18				138.41- FL 138.41- SL
SI SYSTEMS INC COM		638.18				
OLD 1250 SHS 08/03/09	08/03/09	18,779.27				
O KNIGHT EQUITY MARKETS L.P.	04/16/09	18,971.22	144.38			336.33- FL

Sch D
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ACCOUNT 89-0043-20-1
SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER	.00
ST	.00
LT	.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION		DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
AMERICAN MED SYS HLDGS INC COM			18,971.22	144.38	
SOLD 300 SHS 08/03/09 TO INSTINET ANSYS INC COM	08/03/09 11/06/08	9,505.64 11,028.02 11,028.02		1,522.38- 1,522.38-	
SOLD 570 SHS 08/03/09 TO LIQUIDNET INC CABELAS INC COM	08/03/09 04/23/09	9,219.51 6,938.96 6,938.96		2,280.55 2,280.55	
SOLD 565 SHS 08/03/09 TO RBC CAP MKTS (DAIN RAUSCHER) CRACKER BARREL OLD CTRY STORE COM	08/03/09 04/29/09	16,485.99 19,144.13 19,144.13		2,658.14- 2,658.14-	
SOLD 245 SHS 08/03/09 TO KNIGHT EQUITY MARKETS L.P. JSI SYSTEMS INC COM	08/03/09 05/19/08	4,780.79 6,202.03 6,202.03			1,421.24- 1,421.24- FI SL
SOLD 185 SHS 08/03/09 TO NEEDHAM & CO STEC INC COM	08/03/09 05/26/09	6,552.18 3,147.76 3,147.76		3,404.42 3,404.42	
SOLD 280 SHS 08/03/09 TO WILLIAM BLAIR & COMPANY LLC HMS HLDGS CORP COM	08/03/09 07/22/08	10,872.79 6,076.73 6,076.73			4,796.06 4,796.06 FI SL
SOLD 725 SHS 08/03/09 TO LIQUIDNET INC HMS HLDGS CORP COM	08/03/09 06/29/09	28,169.36 16,772.70 16,772.70		242.83- 242.83-	11,639.49 11,639.49 FI SL
SOLD 830 SHS 08/04/09 TO KNIGHT EQUITY MARKETS L.P.	08/04/09 04/27/09	12,594.76 9,623.78		2,970.98	

	NET PROCEEDS	FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	GAIN/LOSS	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN	336.33-
	18,971.22			144.38						-

1,421.24- FI
1,421.24- SI

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		FEDERAL LONG TERM		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
AMERICAN MED SYS HLDGS INC COM			9,623.78					2,970.98	
OLD 628 SHS 08/04/09	08/04/09		19,812.89						
OLD INSTINET	04/27/09		16,462.62					3,350.27	
INSYS INC COM			16,462.62					3,350.27	
OLD 565 SHS 08/04/09	08/04/09		16,742.21						
OLD RBC CAP MKTS (DAIN RAUSCHER)	05/01/09		18,776.15					2,033.94-	
OLD RACKER BARREL OLD CTRY STORE COM			18,776.15					2,033.94-	
OLD 60 SHS 08/04/09	08/04/09		1,173.07						
OLD KNIGHT EQUITY MARKETS L.P.	05/19/08		1,502.45						
OLD SI SYSTEMS INC COM			1,502.45						
OLD 1120 SHS 08/04/09	08/04/09		17,180.80						
OLD OPPENHEIMER & CO INC	04/28/09		10,956.18					6,224.62	
OLD ALM INC NEW COM			10,956.18					6,224.62	
OLD 525 SHS 08/05/09	08/05/09		9,665.00						
OLD CANTOR FITZGERALD & CO	10/31/07		12,762.61						
OLD SI SYSTEMS INC COM			12,762.61						
OLD 85 SHS 08/05/09	08/05/09		3,087.55						
OLD LIQUIDNET INC	06/17/08		2,500.42						
OLD LD DOMINION FIGHT LINES INC COM			2,500.42						
OLD 325 SHS 08/05/09	08/05/09		11,789.42						
OLD R W BAIRD & CO	06/17/09		9,712.01					740.01	
OLD LD DOMINION FIGHT LINES INC COM			9,712.01					740.01	
OLD 1060 SHS 08/05/09	08/05/09		23,918.60						
OLD BAYPOINT TRADING LLC	03/11/08		20,666.82						

329.38- FL
329.38- SL

3,097.61- FL
3,097.61- SL

587.13 FL
587.13 SL

1,337.40 FL
1,337.40 SL

3,251.78 FL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM

ETSMART INC COM

20,666.82

SL 3,251.78

OLD 355 SHS 08/05/09
 O RBC CAP MKTS (DAIN RAUSCHER)
 RACKER BARREL OLD CTRY STORE COM

08/05/09
05/19/0910,479.69
11,001.58
11,001.58521.89-
521.89-

OLD 55 SHS 08/06/09
 O KNIGHT EQUITY MARKETS L.P.
 SI SYSTEMS INC COM

08/06/09
09/21/071,007.58
1,213.91
1,213.91206.33- FL
206.33- SL

OLD 60 SHS 08/06/09
 O KNIGHT EQUITY MARKETS L.P.
 LD DOMINION FIGHT LINES INC COM

08/06/09
06/17/092,145.04
1,834.97
1,834.97310.07
310.07

OLD 70 SHS 08/06/09
 O LIQUIDNET INC
 TEC INC COM

08/06/09
05/26/092,131.44
1,191.04
1,191.04940.40
940.40

OLD 500 SHS 08/06/09
 O NEEDHAM & CO
 TEC INC COM

08/06/09
05/26/0915,261.60
8,363.42
8,363.426,898.18
6,898.18

OLD 1400 SHS 08/06/09
 O U.S. BANCORP PIPER JAFFRAY INC.
 ROCADE COMMUNICATIONS SYS INC COM
 EW

08/06/09
07/01/0911,310.86
8,287.22
8,287.223,023.64
3,023.64

OLD 1515 SHS 08/06/09
 O BNY CONVERGEX
 ALM INC NEW COM

08/06/09
04/28/0922,348.55
9,588.17
9,588.1712,760.38
12,760.38

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 160 SHS 08/06/09 TO KEEFE BRUYETTE & WOODS INC COLUMBIA BKG SYS INC COM	08/06/09 08/05/09	2,137.54 1,960.00 1,960.00	177.54 177.54		
SOLD 60 SHS 08/07/09 TO KNIGHT EQUITY MARKETS L.P. OSI SYSTEMS INC COM	08/07/09 09/21/07	1,115.46 1,324.27 1,324.27			208.81- 208.81- S
SOLD 230 SHS 08/07/09 TO LIQUIDNET INC OSI SYSTEMS INC COM	08/07/09 09/24/07	4,287.89 5,075.07 5,075.07			787.18- 787.18- S
SOLD 480 SHS 08/10/09 TO JEFFERIES & CO BALLY TECHNOLOGIES INC COM	08/10/09 07/01/09	18,556.32 13,956.13 13,956.13	4,600.19 4,600.19		
SOLD 1665 SHS 08/10/09 TO KNIGHT EQUITY MARKETS L.P. ALM INC NEW COM	08/10/09 01/15/09	22,809.24 9,911.95 9,911.95	12,897.29 12,897.29		
SOLD 1255 SHS 08/11/09 TO INSTINET ALM INC NEW COM	08/11/09 01/15/09	17,334.49 7,213.86 7,213.86	10,120.63 10,120.63		
SOLD 220 SHS 08/11/09 TO COWEN AND COMPANY, LLC SRA INTL INC CL A	08/11/09 06/01/09	4,181.69 3,930.57 3,930.57	251.12 251.12		
SOLD 405 SHS 08/11/09 TO LIQUIDNET INC SRA INTL INC CL A	08/11/09 06/01/09	7,679.73 7,225.49 7,225.49	454.24 454.24		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
OLD 310 SHS 08/12/09 O MORGAN STANLEY & CO INC/BNY ALLY TECHNOLOGIES INC COM	08/12/09 05/20/09	11,741.65 8,548.25	8,548.25	3,193.40 3,193.40			
OLD 850 SHS 08/12/09 O JEFFERIES & CO LEARWIRE CORP NEW CL A	08/12/09 05/08/09	5,957.49 5,176.90	5,176.90	780.59 780.59			
OLD 140 SHS 08/12/09 O STEPHENS INC SI SYSTEMS INC COM	08/12/09 09/24/07	2,712.08 3,076.91	3,076.91				364.83- FL 364.83- SL
OLD 895 SHS 08/12/09 O COWEN AND COMPANY, LLC RA INTL INC CL A	08/12/09 06/01/09	17,314.40 15,656.49	15,656.49	1,657.91 1,657.91			
OLD 795 SHS 08/12/09 O J P MORGAN SECURITIES INC APIENT CORP COM	08/12/09 01/28/09	5,686.17 3,642.77	3,642.77	2,043.40 2,043.40			
OLD 240 SHS 08/12/09 O HOWARD WEIL INCORPORATED HITING PETE CORP NEW COM	08/12/09 05/14/09	11,482.60 9,473.14	9,473.14	2,009.46 2,009.46			
OLD 340 SHS 08/12/09 O NEEDHAM & CO QUINIX INC COM NEW	08/12/09 07/16/09	27,827.84 27,285.89	27,285.89	462.75 462.75			79.20 FL 79.20 SL
OLD 640 SHS 08/12/09 O AVONDALE PARTNERS LLC EUTRAL TANDEM INC COM	08/12/09 06/19/09	17,573.94 18,642.56	18,642.56	1,068.62- 1,068.62-			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 435 SHS 08/13/09 TO D A DAVIDSON & CO CABELAS INC COM	08/13/09 04/27/09	7,098.40 4,957.80 4,957.80		2,140.60 2,140.60		
SOLD 630 SHS 08/13/09 TO LIQUIDNET INC CABELAS INC COM	08/13/09 04/07/09	10,240.63 6,475.47 6,475.47		3,765.16 3,765.16		
SOLD 840 SHS 08/13/09 TO JEFFERIES & CO CLEARWIRE CORP NEW CL A	08/13/09 05/08/09	5,751.16 5,094.86 5,094.86		656.30 656.30		
SOLD 200 SHS 08/13/09 TO NEEDHAM & CO EQUINIX INC COM NEW	08/13/09 07/16/09	16,325.46 14,843.43 14,843.43		1,482.03 1,482.03		
SOLD 115 SHS 08/13/09 TO STEPHENS INC ISI SYSTEMS INC COM	08/13/09 09/20/07	2,212.78 2,508.00 2,508.00				295.22- FI 295.22- SI
SOLD 60 SHS 08/13/09 TO LIQUIDNET INC ISI SYSTEMS INC COM	08/13/09 09/20/07	1,155.87 1,306.20 1,306.20				150.33- FI 150.33- SI
SOLD 655 SHS 08/13/09 TO CAPSTONE HILLIPS VAN HEUSEN CORP COM	08/13/09 07/21/09	22,120.61 20,817.39 20,817.39		1,303.22 1,303.22		
SOLD 225 SHS 08/13/09 TO BAYPOINT TRADING LLC ALPHA NAT RES INC COM	08/13/09 05/12/09	8,187.62 6,101.67 6,101.67		2,085.95 2,085.95		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS			
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE 5 YR GAIN
OLD 875 SHS 08/14/09 O JEFFERIES & CO LEARWIRE CORP NEW CL A	08/14/09 05/06/09	5,722.53 5,267.50 5,267.50					
				455.03 455.03			
OLD 215 SHS 08/14/09 O STEPHENS INC SI SYSTEMS INC COM	08/14/09 09/19/07	3,930.97 4,588.79 4,588.79				657.82- FL 657.82- SL	
OLD 55 SHS 08/14/09 O LIQUIDNET INC SI SYSTEMS INC COM	08/14/09 09/19/07	1,003.72 1,173.87 1,173.87				170.15- FL 170.15- SL	
OLD 115 SHS 08/14/09 O LIQUIDNET INC PTIONSXPRESS HLDGS INC COM	08/14/09 02/16/07	2,070.52 2,910.89 2,910.89				840.37- FL 840.37- SL	
OLD 615 SHS 08/14/09 O PIPELINE TRADING SYSTEMS LLC PTIONSXPRESS HLDGS INC COM	08/14/09 02/16/07	10,962.76 15,296.70 15,296.70				4,333.94- FL 4,333.94- SL	
OLD 225 SHS 08/14/09 O NEEDHAM & CO QUINIX INC COM NEW	08/14/09 07/15/09	18,025.47 16,460.41 16,460.41		1,565.06 1,565.06			
OLD 45 SHS 08/17/09 O INSTINET PTIONSXPRESS HLDGS INC COM	08/17/09 02/14/07	757.26 1,115.66 1,115.66				358.40- FL 358.40- SL	
OLD 55 SHS 08/18/09 O INSTINET PTIONSXPRESS HLDGS INC COM	08/18/09 02/14/07	922.04 1,363.58 1,363.58				441.54- FL 441.54- SL	

Sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 2170 SHS 08/20/09 TO BNY CONVERGEX BROCADE COMMUNICATIONS SYS INC COM NEW	08/20/09 04/02/09	17,272.75 8,643.33 8,643.33		8,629.42 8,629.42	
SOLD 55 SHS 08/20/09 TO INSTINET OPTIONSXPRESS HLDGS INC COM	08/20/09 09/11/07	921.06 1,349.63 1,349.63			428.57- F 428.57- S
SOLD 495 SHS 08/20/09 TO CANTOR FITZGERALD & CO PETSMAIT INC COM	08/20/09 03/11/08	9,785.54 9,651.01 9,651.01			134.53 F 134.53 S
SOLD 435 SHS 08/21/09 TO JEFFERIES & CO ALPHA NAT RES INC COM	08/21/09 06/25/09	15,645.84 11,441.76 11,441.76	4,204.08 4,204.08		
SOLD 290 SHS 08/21/09 TO LIQUIDNET INC ALPHA NAT RES INC COM	08/21/09 05/13/09	10,467.28 7,521.27 7,521.27	2,946.01 2,946.01		
SOLD 225 SHS 08/21/09 TO INSTINET OPTIONSXPRESS HLDGS INC COM	08/21/09 09/11/07	3,788.59 5,373.18 5,373.18			1,584.59- F 1,584.59- S
SOLD 290 SHS 08/21/09 TO HOWARD WEIL INCORPORATED WHITING PETE CORP NEW COM	08/21/09 05/14/09	14,063.70 10,400.00 10,400.00	3,663.70 3,663.70		
SOLD 805 SHS 08/24/09 TO CITIGROUP GLOBAL MARKETS INC (S	08/24/09 05/06/09	5,877.39 4,846.10	1,031.29		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	STATE 5 YR GAIN
CLEARWIRE CORP NEW CL A		4,846.10	1,031.29			
SOLD 40 SHS 08/24/09 TO KNIGHT EQUITY MARKETS L.P. DG FASTCHANNEL INC COM	08/24/09 06/03/09	680.39 861.18 861.18	180.79-			
SOLD 165 SHS 08/24/09 TO MORGAN STANLEY & CO INC/BNY EMDEON INC CL A	08/24/09 08/11/09	2,829.67 2,557.50 2,557.50	272.17 272.17			
SOLD 570 SHS 08/24/09 TO WILLIAM BLAIR & COMPANY LLC HARBIN ELECTRIC INC COM	08/24/09 08/03/09	7,847.04 9,382.27 9,382.27	1,535.23-			
SOLD 60 SHS 08/24/09 TO INSTINET OPTIONSXPRESS HLDGS INC COM	08/24/09 02/27/07	1,005.47 1,428.94 1,428.94	423.47-			
SOLD 1565 SHS 08/24/09 TO LIQUIDNET INC SAPIENT CORP COM	08/24/09 01/29/09	11,844.71 6,994.34 6,994.34	4,850.37 4,850.37			
SOLD 585 SHS 08/24/09 TO PACIFIC CREST SECURITIES TALEO CORP COM CL A	08/24/09 07/09/09	11,713.44 10,225.26 10,225.26	1,488.18 1,488.18			
SOLD 145 SHS 08/24/09 TO LIQUIDNET INC ALPHA NAT RES INC COM	08/24/09 06/24/09	5,403.29 3,746.31 3,746.31	1,656.98 1,656.98			
SOLD 260 SHS 08/24/09 TO INSTINET	08/24/09 06/16/09	2,691.14 2,279.11	412.03			

423.47- F
423.47- S

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	STATE 5 YR GAIN
COGENT COMMUNICATIONS GROUP INC COM NEW		2,279.11	412.03			
SOLD 320 SHS 08/25/09 TO INSTINET	08/25/09 06/16/09	3,260.71 2,803.84 2,803.84	456.87 456.87			
COGENT COMMUNICATIONS GROUP INC COM NEW						
SOLD 340 SHS 08/25/09 TO KNIGHT EQUITY MARKETS L.P. DG FASTCHANNEL INC COM	08/25/09 06/03/09	5,776.99 7,319.99 7,319.99	1,543.00 - 1,543.00 -			
SOLD 450 SHS 08/25/09 TO LIQUIDNET INC EMDEON INC CL A	08/25/09 08/11/09	7,697.05 6,975.00 6,975.00	722.05 722.05			
SOLD 150 SHS 08/25/09 TO MORGAN STANLEY & CO INC/BNY EMDEON INC CL A	08/25/09 08/11/09	2,577.88 2,325.00 2,325.00	252.88 252.88			
SOLD 150 SHS 08/25/09 TO LIQUIDNET INC HARBIN ELECTRIC INC COM	08/25/09 07/30/09	2,029.44 2,410.86 2,410.86	381.42 - 381.42 -			
SOLD 180 SHS 08/25/09 TO WILLIAM BLAIR & COMPANY LLC HARBIN ELECTRIC INC COM	08/25/09 07/30/09	2,449.91 2,893.03 2,893.03	443.12 - 443.12 -			
SOLD 155 SHS 08/25/09 TO HOWARD WEIL INCORPORATED WHITTING PETE CORP NEW COM	08/25/09 04/17/09	7,643.41 5,397.01 5,397.01	2,246.40 2,246.40			

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FEDERAL LOSS CARRYOVER
ST .00
LT .00

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
SOLD 590 SHS 08/26/09 TO JEFFERIES & CO ALPHA NAT RES INC COM	08/26/09 06/24/09	19,648.73 14,738.61 14,738.61		4,910.12 4,910.12		
SOLD 155 SHS 08/26/09 TO HOWARD WEIL INCORPORATED WHITING PETE CORP NEW COM	08/26/09 04/17/09	7,367.19 5,397.01 5,397.01		1,970.18 1,970.18		
SOLD 45 SHS 08/27/09 TO KNIGHT EQUITY MARKETS L.P. DG FASTCHANNEL INC COM	08/27/09 06/03/09	758.01 968.82 968.82		210.81- 210.81-		
SOLD 135 SHS 08/27/09 TO DOUGHERTY COMPANY SXC HEALTH SOLUTIONS CORP COM	08/27/09 08/04/09	5,937.63 4,036.83 4,036.83		1,900.80 1,900.80		
SOLD 100 SHS 08/27/09 TO LIQUIDNET INC SXC HEALTH SOLUTIONS CORP COM	08/27/09 08/03/09	4,397.88 2,848.10 2,848.10		1,549.78 1,549.78		
SOLD 205 SHS 08/27/09 TO PIPELINE TRADING SYSTEMS LLC SAPIENT CORP COM	08/27/09 01/27/09	1,537.73 909.73 909.73		628.00 628.00		
SOLD 125 SHS 08/27/09 TO WEEEDEN & CO OSI SYSTEMS INC COM	08/27/09 09/19/07	2,226.10 2,667.90 2,667.90				
SOLD 295 SHS 08/28/09 TO KNIGHT EQUITY MARKETS L.P. DG FASTCHANNEL INC COM	08/28/09 06/03/09	4,894.98 5,833.68 5,833.68		938.70- 938.70-		

441.80- F
441.80- S

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL SHORT TERM STATE SHORT TERM	
SOLD 50 SHS 08/28/09 TO LIQUIDNET INC OSI SYSTEMS INC COM	08/28/09 06/27/08	898.22 1,062.84 1,062.84				
SOLD 160 SHS 08/28/09 TO INSTINET OSI SYSTEMS INC COM	08/28/09 06/27/08	2,736.46 3,368.81 3,368.81				164.62- F 164.62- S
SOLD 585 SHS 08/28/09 TO PIPELINE TRADING SYSTEMS LLC SAPIENT CORP COM	08/28/09 01/27/09	4,324.73 2,596.06 2,596.06			1,728.67 1,728.67	
SOLD 145 SHS 08/31/09 TO KNIGHT EQUITY MARKETS L.P. OSI SYSTEMS INC COM	08/31/09 06/27/08	2,451.82 3,052.99 3,052.99				601.17- F 601.17- S
SOLD 390 SHS 08/31/09 TO LIQUIDNET INC OSI SYSTEMS INC COM	08/31/09 04/23/09	6,540.21 8,401.47 8,401.47			916.03- 916.03-	945.23- F 945.23- S
SOLD 315 SHS 09/01/09 TO KNIGHT EQUITY MARKETS L.P. OSI SYSTEMS INC COM	09/01/09 04/27/09	5,200.93 5,475.48 5,475.48			274.55- 274.55-	
SOLD 315 SHS 09/02/09 TO LIQUIDNET INC OSI SYSTEMS INC COM	09/02/09 03/12/09	5,192.64 4,463.23 4,463.23			729.41 729.41	
SOLD 215 SHS 09/03/09 TO KNIGHT EQUITY MARKETS L.P. DG FASTCHANNEL INC COM	09/03/09 06/03/09	3,609.20 4,192.50 4,192.50			583.30- 583.30-	

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 2755 SHS 09/03/09 TO CRAIG-HALLUM SKYWORKS SOLUTIONS INC COM	09/03/09 08/03/09	32,309.81 23,145.56 23,145.56		9,164.25 9,164.25		
SOLD 445 SHS 09/03/09 TO LIQUIDNET INC COGENT COMMUNICATIONS GROUP INC COM NEW	09/03/09 06/17/09	4,218.49 3,866.04 3,866.04		352.45 352.45		
SOLD 150 SHS 09/03/09 TO FRIEDMAN BILLINGS & RAMSEY COGENT COMMUNICATIONS GROUP INC COM NEW	09/03/09 06/17/09	1,421.20 1,292.82 1,292.82		128.38 128.38		
SOLD 135 SHS 09/04/09 TO INSTINET DG FASTCHANNEL INC COM	09/04/09 06/03/09	2,254.16 2,632.50 2,632.50		378.34- 378.34-		
SOLD 110 SHS 09/08/09 TO KNIGHT EQUITY MARKETS L.P. DG FASTCHANNEL INC COM	09/08/09 06/03/09	1,862.67 2,145.00 2,145.00		282.33- 282.33-		
SOLD 1305 SHS 09/08/09 TO CREDIT SUISSE FIRST BOSTON CORP CLEARWIRE CORP NEW CL A	09/08/09 05/06/09	9,619.30 7,856.10 7,856.10		1,763.20 1,763.20		
SOLD 2055 SHS 09/09/09 TO CREDIT SUISSE FIRST BOSTON CORP CLEARWIRE CORP NEW CL A	09/09/09 07/06/09	15,415.59 11,863.64 11,863.64		3,551.95 3,551.95		
SOLD 245 SHS 09/09/09 TO KNIGHT EQUITY MARKETS L.P.	09/09/09 06/03/09	4,171.36 4,777.50		606.14-		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

DATE SOLD DATE ACQ NET PROCEEDS
 FEDERAL TAX COST STATE TAX COST
 FEDERAL SHORT TERM STATE SHORT TERM
 FEDERAL LONG TERM STATE LONG TERM
 FEDERAL 5 YR GAIN STATE 5 YR GAIN

TRANSACTION DESCRIPTION

OG FASTCHANNEL INC COM			4,777.50	606.14-		
SOLD 290 SHS 09/09/09 TO OPPENHEIMER & CO INC	09/09/09		12,779.48		5,180.66	
SXC HEALTH SOLUTIONS CORP COM	06/29/09		7,598.82		5,180.66	
SOLD 1885 SHS 09/09/09 TO NEEDHAM & CO	09/09/09		76,961.06		33,852.44	
STEC INC COM	08/06/09		43,108.62		33,852.44	
SOLD 1370 SHS 09/10/09 TO JEFFERIES & CO	09/10/09		58,213.77		3,552.60-	
WAVISTAR INTERNATIONAL COM	07/01/09		61,766.37		3,552.60-	
SOLD 585 SHS 09/11/09 TO CANTOR FITZGERALD & CO	09/11/09		15,402.42		4,063.75-	
AARON'S INC	06/03/09		19,466.17		4,063.75-	
SOLD 155 SHS 09/11/09 TO LIQUIDNET INC	09/11/09		4,085.69		1,072.01-	
AARON'S INC	06/03/09		5,157.70		1,072.01-	
SOLD 40 SHS 09/11/09 TO KNIGHT EQUITY MARKETS L.P.	09/11/09		679.22		100.78-	
DG FASTCHANNEL INC COM	06/03/09		780.00		100.78-	
SOLD 290 SHS 09/14/09 TO LIQUIDNET INC	09/14/09		7,562.86		2,087.04-	
AARON'S INC	06/03/09		9,649.90		2,087.04-	
SOLD 280 SHS 09/14/09 TO INSTINET	09/14/09		7,398.74		1,917.20-	
	06/03/09		9,315.94			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
ARON'S INC		9,315.94	1,917.20-			
SOLD 330 SHS 09/14/09 TO KNIGHT EQUITY MARKETS L.P. JG FASTCHANNEL INC COM	09/14/09 06/03/09	5,622.43 6,435.00 6,435.00	812.57- 812.57-			
SOLD 260 SHS 09/15/09 TO INSTINET ARON'S INC	09/15/09 06/04/09	6,794.04 8,648.04 8,648.04	1,854.00- 1,854.00-			
SOLD 30 SHS 09/15/09 TO KNIGHT EQUITY MARKETS L.P. CABELAS INC COM	09/15/09 04/07/09	399.53 296.57 296.57	102.96 102.96			
SOLD 485 SHS 09/16/09 TO JMP SECURITIES ARIBA INC COM NEW	09/16/09 09/03/08	5,976.74 6,635.24 6,635.24			658.50- FI 658.50- SI	
SOLD 7665 SHS 09/16/09 TO U.S. BANCORP PIPER JAFFRAY INC. BROCADE COMMUNICATIONS SYS INC COM NEW	09/16/09 04/02/09	62,852.14 29,423.05 29,423.05	33,429.09 33,429.09			
SOLD 930 SHS 09/17/09 TO JMP SECURITIES ARIBA INC COM NEW	09/17/09 09/07/07	11,037.60 8,258.22 8,258.22			2,779.38 FI 2,779.38 SI	
SOLD 665 SHS 09/17/09 TO INSTINET CABELAS INC COM	09/17/09 04/07/09	8,807.63 6,243.26 6,243.26	2,564.37 2,564.37			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM STATE 5 YR GAIN
SOLD 855 SHS 09/17/09 TO MERRIMAN CURHAN FORD & CO. (MAX CORP COM	09/17/09 08/12/09	8,107.93 7,267.50 7,267.50	840.43 840.43		
SOLD 150 SHS 09/17/09 TO LIQUIDNET INC (MAX CORP COM	09/17/09 08/12/09	1,426.46 1,275.00 1,275.00	151.46 151.46		
SOLD 390 SHS 09/17/09 TO WEEDEN & CO SYNIVERSE HLDGS INC COM	09/17/09 07/01/09	7,266.02 6,599.15 6,599.15	666.87 666.87		
SOLD 680 SHS 09/17/09 TO DOUGHERTY COMPANY DENDREON CORP COM	09/17/09 05/01/09	19,371.27 14,923.84 14,923.84	4,447.43 4,447.43		
SOLD 520 SHS 09/18/09 TO R W BAIRD & CO VERIGY LTD	09/18/09 07/01/09	6,237.75 6,166.58 6,166.58	71.17 71.17		
SOLD 310 SHS 09/18/09 TO JMP SECURITIES ARIBA INC COM NEW	09/18/09 09/07/07	3,579.90 2,752.74 2,752.74			827.16 FI 827.16 SI
SOLD 1010 SHS 09/18/09 TO CANTOR FITZGERALD & CO ARIBA INC COM NEW	09/18/09 04/27/09	11,788.51 9,070.13 9,070.13	2,467.10 2,467.10		251.28 FI 251.28 SI
SOLD 70 SHS 09/18/09 TO CANTOR FITZGERALD & CO CABELAS INC COM	09/18/09 03/25/09	925.95 629.66 629.66	296.29 296.29		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SOLD 495 SHS 09/18/09 TO JEFFERIES & CO COGENT COMMUNICATIONS GROUP INC COM NEW	09/18/09 06/17/09	5,930.58 4,266.31 4,266.31	1,664.27 1,664.27			
SOLD 310 SHS 09/18/09 TO STEPHENS INC SRA INTL INC CL A	09/18/09 05/29/09	6,875.37 5,413.83 5,413.83	1,461.54 1,461.54			
SOLD 620 SHS 09/18/09 TO KNIGHT EQUITY MARKETS L.P. SXC HEALTH SOLUTIONS CORP COM	09/18/09 06/15/09	27,918.07 15,988.50 15,988.50	11,929.57 11,929.57			
SOLD 920 SHS 09/18/09 TO D A DAVIDSON & CO TRIQUINT SEMICONDUCTOR INC COM	09/18/09 08/03/09	7,064.49 6,470.73 6,470.73	593.76 593.76			
SOLD 695 SHS 09/18/09 TO INSTINET IMAX CORP COM	09/18/09 08/12/09	6,359.22 5,907.50 5,907.50	451.72 451.72			
SOLD 1725 SHS 09/18/09 TO MORGAN STANLEY & CO VERIGY LTD	09/18/09 02/12/09	20,630.46 15,085.94 15,085.94	5,544.52 5,544.52			
SOLD 400 SHS 09/21/09 TO R W BAIRD & CO VERIGY LTD	09/21/09 02/10/09	4,600.32 3,322.32 3,322.32	1,278.00 1,278.00			
SOLD 150 SHS 09/21/09 TO LIQUIDNET INC	09/21/09 02/10/09	1,718.20 1,245.87	472.33			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM

VERIGY LTD		1,245.87		472.33		
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SOLD 1515 SHS 09/21/09 FO CANTOR FITZGERALD & CO ARIBA INC COM NEW	09/21/09 04/07/09	17,582.63 13,052.29 13,052.29		4,530.34 4,530.34		
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SOLD 625 SHS 09/21/09 FO CANTOR FITZGERALD & CO ABELAS INC COM	09/21/09 03/25/09	8,210.16 5,608.32 5,608.32		2,601.84 2,601.84		
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SOLD 1450 SHS 09/21/09 FO LIQUIDNET INC ABELAS INC COM	09/21/09 03/24/09	19,001.76 12,616.56 12,616.56		6,385.20 6,385.20		
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SOLD 310 SHS 09/21/09 FO STEPHENS INC SRA INTL INC CL A	09/21/09 05/29/09	6,785.84 5,405.13 5,405.13		1,380.71 1,380.71		
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SOLD 150 SHS 09/21/09 FO LIQUIDNET INC SRA INTL INC CL A	09/21/09 05/26/09	3,283.41 2,596.15 2,596.15		687.26 687.26		
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SOLD 2760 SHS 09/21/09 FO D A DAVIDSON & CO TRIQUINT SEMICONDUCTOR INC COM	09/21/09 08/03/09	21,192.11 18,737.41 18,737.41		2,454.70 2,454.70		
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SOLD 305 SHS 09/22/09 FO R W BAIRD & CO VERIGY LTD	09/22/09 02/10/09	3,556.32 2,533.27 2,533.27		1,023.05 1,023.05		
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SOLD 155 SHS 09/22/09 FO LIQUIDNET INC	09/22/09 02/10/09	1,805.70 1,287.40		518.30		
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
VERIGY LTD		1,287.40		518.30		
SOLD 495 SHS 09/22/09 TO STEPHENS INC SRA INTL INC CL A	09/22/09 05/22/09	10,630.19 8,415.55 8,415.55		2,214.64 2,214.64		
SOLD 210 SHS 09/22/09 TO LIQUIDNET INC SRA INTL INC CL A	09/22/09 05/21/09	4,578.93 3,541.65 3,541.65		1,037.28 1,037.28		
SOLD 525 SHS 09/22/09 TO D A DAVIDSON & CO TRIQUINT SEMICONDUCTOR INC COM	09/22/09 07/23/09	4,044.70 3,331.20 3,331.20		713.50 713.50		
SOLD 65 SHS 09/22/09 TO LIQUIDNET INC TRIQUINT SEMICONDUCTOR INC COM	09/22/09 07/17/09	504.06 409.88 409.88		94.18 94.18		
SOLD 690 SHS 09/22/09 TO CANTOR FITZGERALD & CO IMAX CORP COM	09/22/09 08/12/09	6,212.25 5,865.00 5,865.00		347.25 347.25		
SOLD 745 SHS 09/23/09 TO LAZARD FRERES & CO ADVANCE AUTO PTS INC COM	09/23/09 08/13/09	29,077.49 31,470.25 31,470.25		2,392.76- 2,392.76-		
SOLD 680 SHS 09/23/09 TO CANTOR FITZGERALD & CO SYNIVERSE HLDGS INC COM	09/23/09 07/17/09	12,664.33 11,437.00 11,437.00		1,227.33 1,227.33		
SOLD 135 SHS 09/24/09 TO WEEDEN & CO	09/24/09 06/29/09	2,910.61 2,229.23		681.38		

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
POOL CORPORATION COM		2,229.23		681.38		
SOLD 830 SHS 09/24/09 FO COLLINS STEWART LLC	09/24/09	12,031.53				
SIGMA DESIGNS INC	09/09/09	12,889.07		857.54-		
		12,889.07		857.54-		
SOLD 325 SHS 09/24/09 FO CANTOR FITZGERALD & CO	09/24/09	5,825.64		366.88		
SYNVERSE HLDGS INC COM	07/17/09	5,458.76		366.88		
		5,458.76		366.88		
SOLD 1645 SHS 09/24/09 FO JONESTRADING INSTITUTIONAL SVCS	09/24/09	17,540.01				
TEXAS ROADHOUSE INC COM CL A	05/19/08	18,412.51				
		18,412.51				
SOLD 1295 SHS 09/24/09 FO CANTOR FITZGERALD & CO	09/24/09	41,917.81		4,040.00		
OPART INC COM	08/06/09	37,877.81		4,040.00		
		37,877.81		4,040.00		
SOLD 615 SHS 09/24/09 FO LIQUIDNET INC	09/24/09	13,305.18				
POOL CORPORATION COM	07/02/09	10,029.66		3,275.52		
		10,029.66		3,275.52		
SOLD 2205 SHS 09/25/09 FO INSTINET	09/25/09	29,813.48		5,379.15-		
ZCORP INC CL A NON VTG	12/15/08	35,192.63		5,379.15-		
		35,192.63		5,379.15-		
SOLD 240 SHS 09/25/09 FO BAYPOINT TRADING LLC	09/25/09	6,285.96				
JARDEN CORP COM	06/19/09	4,575.50		1,710.46		
		4,575.50		1,710.46		
SOLD 155 SHS 09/25/09 FO BAYPOINT TRADING LLC	09/25/09	2,172.73		3.47-		
	06/05/09	2,176.20		3.47-		

872.50- FI
872.50- SI

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
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 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		FEDERAL LONG TERM		GAIN/LOSS		FEDERAL 5 YR GAIN	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
GENEXA CORP COM		2,176.20								3.47-	
SOLD 645 SHS 09/25/09	09/25/09	13,538.78									
FO INSTINET	07/07/09	10,352.93									
POOL CORPORATION COM		10,352.93								3,185.85	3,185.85
SOLD 895 SHS 09/25/09	09/25/09	18,939.77									
FO LIQUIDNET INC	07/07/09	14,302.01									
POOL CORPORATION COM		14,302.01								4,637.76	4,637.76
SOLD 2455 SHS 09/25/09	09/25/09	34,976.95									
FO COLLINS STEWART LLC	09/09/09	36,590.03									
SIGMA DESIGNS INC		36,590.03								1,613.08-	1,613.08-
SOLD 1030 SHS 09/25/09	09/25/09	12,349.38									
FO INSTINET	09/24/09	12,360.00								10.62-	10.62-
FIRST NIAGARA FINL GROUP INC NEW COM		12,360.00									
SOLD 1105 SHS 09/28/09	09/28/09	43,488.37									
FO CLEARVIEW CORRESPONDENT SVCS LL	05/13/09	37,653.04									
ADVANCE AUTO PTS INC COM		37,653.04								5,835.33	5,835.33
SOLD 875 SHS 09/28/09	09/28/09	12,019.39									
FO INSTINET	04/27/09	12,889.25									
ZCORP INC CL A NON VTG		12,889.25								869.86-	869.86-
SOLD 235 SHS 09/28/09	09/28/09	3,219.86									
FO BAYPOINT TRADING LLC	06/09/09	3,280.38								60.52-	60.52-
GENEXA CORP COM		3,280.38									
SOLD 105 SHS 09/28/09	09/28/09	2,823.38									
FO R W BAIRD & CO	06/09/09	2,226.73								596.65	

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
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ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
PLEXUS CORP COM		2,226.73	596.65			
SOLD 465 SHS 09/28/09 TO CAPSTONE SMITH MICRO SOFTWARE INC COM	09/28/09 08/13/09	5,873.53 5,452.87 5,452.87	420.66 420.66			
SOLD 310 SHS 09/28/09 TO LIQUIDNET INC SYNIVERSE HLDGS INC COM	09/28/09 07/17/09	5,572.10 5,206.82 5,206.82	365.28 365.28			
SOLD 185 SHS 09/29/09 TO CLEARVIEW CORRESPONDENT SVCS LL ADVANCE AUTO PTS INC COM	09/29/09 01/16/09	7,275.45 5,985.70 5,985.70	1,289.75 1,289.75			
SOLD 660 SHS 09/29/09 TO INSTINET EZCORP INC CL A NON VTG	09/29/09 04/27/09	9,015.56 7,221.69 7,221.69	1,793.87 1,793.87			
SOLD 440 SHS 09/29/09 TO BAYPOINT TRADING LLC KENEXA CORP COM	09/29/09 06/08/09	6,090.50 6,049.81 6,049.81	40.69 40.69			
SOLD 150 SHS 09/29/09 TO R W BAIRD & CO PLEXUS CORP COM	09/29/09 06/09/09	3,975.90 3,181.03 3,181.03	794.87 794.87			
SOLD 190 SHS 09/29/09 TO AVONDALE PARTNERS LLC SYNIVERSE HLDGS INC COM	09/29/09 07/17/09	3,394.34 3,191.28 3,191.28	203.06 203.06			
SOLD 310 SHS 09/30/09 TO INSTINET	09/30/09 06/05/09	4,211.40 4,260.76	49.36-			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
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ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
ENEXA CORP COM		4,260.76		49.36-		
SOLD 385 SHS 09/30/09 FOR W BAIRD & CO LEXUS CORP COM	09/30/09 06/10/09	10,154.72 7,567.26 7,567.26		2,587.46 2,587.46		
SOLD 935 SHS 09/30/09 FOR AVONDALE PARTNERS LLC SYNIVERSE HLDGS INC COM	09/30/09 07/17/09	16,393.02 15,704.45 15,704.45		688.57 688.57		
SOLD 1760 SHS 09/30/09 FOR LIQUIDNET INC SYNIVERSE HLDGS INC COM	09/30/09 07/17/09	30,927.86 29,171.47 29,171.47		1,756.39 1,756.39		
SOLD 1645 SHS 09/30/09 FOR U.S. BANCORP PIPER JAFFRAY INC. CONIX BRAND GROUP INC COM	09/30/09 07/01/09	20,664.44 24,332.48 24,332.48		3,668.04- 3,668.04-		
SOLD 90 SHS 10/01/09 FOR INSTINET ENEXA CORP COM	10/01/09 06/05/09	1,177.11 1,237.00 1,237.00		59.89- 59.89-		
SOLD 195 SHS 10/01/09 FOR LIQUIDNET INC ENEXA CORP COM	10/01/09 06/10/09	2,550.53 2,679.96 2,679.96		129.43- 129.43-		
SOLD 550 SHS 10/01/09 FOR AVONDALE PARTNERS LLC SYNIVERSE HLDGS INC COM	10/01/09 07/08/09	9,372.74 8,947.29 8,947.29		425.45 425.45		
SOLD 240 SHS 10/01/09 FOR KNIGHT EQUITY MARKETS L.P.	10/01/09 01/16/09	3,887.83 3,503.48		384.35		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
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ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS			
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
VEBSENSE INC COM		3,503.48			384.35		
SOLD 225 SHS 10/02/09 O INSTINET ENEXA CORP COM	10/02/09 09/14/09	2,894.77			99.28-		
		2,994.05			99.28-		
SOLD 420 SHS 10/02/09 O INSTINET YNIVERSE HLDGS INC COM	10/02/09 07/06/09	7,031.49			241.94		
		6,789.55			241.94		
SOLD 460 SHS 10/02/09 O LIQUIDNET INC YNIVERSE HLDGS INC COM	10/02/09 06/30/09	7,697.90			344.07		
		7,353.83			344.07		
SOLD 315 SHS 10/02/09 O KNIGHT EQUITY MARKETS L.P. EBSENSE INC COM	10/02/09 01/28/09	5,067.12			1,036.12		
		4,031.00			1,036.12		
SOLD 235 SHS 10/05/09 O INSTINET ENEXA CORP COM	10/05/09 09/11/09	2,947.71			142.56-		
		3,090.27			142.56-		
SOLD 310 SHS 10/05/09 O STEPHENS INC UIDEL CORP COM	10/05/09 09/04/09	4,800.84			157.65-		
		4,958.49			157.65-		
SOLD 1025 SHS 10/05/09 O INSTINET YNIVERSE HLDGS INC COM	10/05/09 08/06/09	16,937.07			1,016.28		
		15,920.79			1,016.28		
SOLD 155 SHS 10/05/09 O LIQUIDNET INC	10/05/09 01/28/09	2,481.48			524.06		
		1,957.42					

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
WEBSENSE INC COM			1,957.42		524.06		
SOLD 1700 SHS 10/05/09 FO KNIGHT EQUITY MARKETS L.P.	10/05/09 03/12/09	27,294.67					
WEBSENSE INC COM		19,406.04			7,888.63		
		19,406.04			7,888.63		
SOLD 310 SHS 10/06/09 FO INSTINET	10/06/09 09/11/09	3,936.30					
ENEXA CORP COM		3,991.46			55.16-		
		3,991.46			55.16-		
SOLD 4900 SHS 10/06/09 FO LAZARD FRERES & CO	10/06/09 03/17/09	38,520.35					
MICRON TECHNOLOGY INC COM		17,888.01			20,632.34		
		17,888.01			20,632.34		
SOLD 380 SHS 10/06/09 FO LIQUIDNET INC	10/06/09 09/03/09	5,826.50					
UIDEL CORP COM		5,996.81			170.31-		
		5,996.81			170.31-		
SOLD 780 SHS 10/06/09 FO STEPHENS INC	10/06/09 08/21/09	12,154.11					
UIDEL CORP COM		10,905.23			1,248.88		
		10,905.23			1,248.88		
SOLD 935 SHS 10/07/09 FO LAZARD FRERES & CO	10/07/09 06/24/09	11,194.00					
CONIX BRAND GROUP INC COM		8,457.92			2,736.08		
		8,457.92			2,736.08		
SOLD 620 SHS 10/07/09 FO PACIFIC CREST SECURITIES	10/07/09 08/11/09	7,784.63					
ENEXA CORP COM		7,755.86			28.77		
		7,755.86			28.77		
SOLD 405 SHS 10/07/09 FO INSTINET	10/07/09 06/04/09	5,074.47					
		5,016.82			57.65		

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
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ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
(ENEXA CORP COM		5,016.82		57.65		
SOLD 310 SHS 10/07/09 FO STEPHENS INC GUIDEL CORP COM	10/07/09 05/04/09	4,888.54 3,749.61 3,749.61		1,138.93 1,138.93		
SOLD 330 SHS 10/07/09 FO KEEFE BRUYETTE & WOODS INC MERISK ANALYTICS INC CL A	10/07/09 10/06/09	8,896.57 7,260.00 7,260.00		1,636.57 1,636.57		
SOLD 275 SHS 10/08/09 FO J P MORGAN CLEARING CORP. DECKERS OUTDOOR CORP	10/08/09 09/15/09	22,998.37 20,412.48 20,412.48		2,585.89 2,585.89		
SOLD 2450 SHS 10/08/09 FO LAZARD FRERES & CO CONIX BRAND GROUP INC COM	10/08/09 03/12/09	29,412.47 20,292.06 20,292.06		9,120.41 9,120.41		
SOLD 155 SHS 10/08/09 FO PACIFIC CREST SECURITIES ENEXA CORP COM	10/08/09 06/04/09	1,966.89 1,920.02 1,920.02		46.87 46.87		
SOLD 470 SHS 10/08/09 FO INSTINET ENEXA CORP COM	10/08/09 06/04/09	5,847.02 5,793.48 5,793.48		53.54 53.54		
SOLD 625 SHS 10/08/09 FO STEPHENS INC OLD DOMINION FIGHT LINES INC COM	10/08/09 06/17/09	18,851.45 18,108.42 18,108.42		743.03 743.03		
SOLD 990 SHS 10/08/09 FO JEFFERIES & CO	10/08/09 05/21/09	21,950.40 20,046.05		1,141.95		

762.40 FL

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
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FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
PETSMART INC COM		20,046.05	1,141.95			
SOLD 1035 SHS 10/08/09 FO LIQUIDNET INC	10/08/09 03/12/09	22,849.93 17,892.63 17,892.63	4,957.30 4,957.30			
SOLD 465 SHS 10/08/09 FO STEPHENS INC UIDEL CORP COM	10/08/09 05/01/09	7,287.89 5,624.22 5,624.22	1,663.67 1,663.67			
SOLD 1300 SHS 10/09/09 FO LIQUIDNET INC LARIENT INC COM	10/09/09 09/23/09	4,795.31 5,687.62 5,687.62	892.31- 892.31-			
SOLD 1685 SHS 10/09/09 FO INSTINET LARIENT INC COM	10/09/09 09/24/09	6,333.41 7,264.46 7,264.46	931.05- 931.05-			
SOLD 230 SHS 10/09/09 FO J P MORGAN CLEARING CORP. ECKERS OUTDOOR CORP	10/09/09 06/26/09	19,146.54 16,785.67 16,785.67	2,360.87 2,360.87			
SOLD 465 SHS 10/09/09 FO PACIFIC CREST SECURITIES ENEXA CORP COM	10/09/09 06/26/09	5,822.11 5,440.97 5,440.97	381.14 381.14			
SOLD 770 SHS 10/09/09 FO STEPHENS INC OLD DOMINION FIGHT LINES INC COM	10/09/09 04/27/09	23,070.29 20,359.21 20,359.21	2,711.08 2,711.08			
SOLD 155 SHS 10/09/09 FO LIQUIDNET INC	10/09/09 03/12/09	4,683.20 3,328.38	1,354.82			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
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FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN
OLD DOMINION FIGHT LINES INC COM		3,328.38			1,354.82				
SOLD 310 SHS 10/09/09 FO STEPHENS INC UIDEL CORP COM	10/09/09 05/07/09	4,863.24 3,713.43 3,713.43			1,149.81 1,149.81				
SOLD 1455 SHS 10/09/09 FO OPPENHEIMER & CO INC FALEO CORP COM CL A	10/09/09 07/08/09	34,171.40 24,780.74 24,780.74			9,390.66 9,390.66				
SOLD 3395 SHS 10/12/09 FO BARCLAYS CAPITAL LE AVAGO TECHNOLOGIES LTD SHS	10/12/09 08/10/09	54,853.97 54,346.15 54,346.15			507.82 507.82				
SOLD 405 SHS 10/12/09 FO INSTINET (ENEXA CORP COM	10/12/09 06/26/09	5,060.98 4,672.64 4,672.64			388.34 388.34				
SOLD 520 SHS 10/12/09 FO MORGAN KEEGAN & CO .ANDSTAR SYS INC COM	10/12/09 09/23/08	19,845.64 24,378.97 24,378.97							4,533.33- FI 4,533.33- SI
SOLD 155 SHS 10/12/09 FO LIQUIDNET INC .ANDSTAR SYS INC COM	10/12/09 09/23/08	5,885.97 6,552.58 6,552.58							666.61- FI 666.61- SI
SOLD 230 SHS 10/12/09 FO STEPHENS INC UIDEL CORP COM	10/12/09 05/07/09	3,558.87 2,708.66 2,708.66			850.21 850.21				
SOLD 980 SHS 10/12/09 O LIQUIDNET INC	10/12/09 05/06/09	15,478.70 11,364.83			4,113.87				

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
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FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
QUIDEL CORP COM		11,364.83			4,113.87	
SOLD 1650 SHS 10/12/09 FO INSTINET CLARIENT INC COM	10/12/09 09/21/09	6,055.18 6,958.04 6,958.04			902.86- 902.86-	
SOLD 1055 SHS 10/13/09 FO R W BAIRD & CO CLARIENT INC COM	10/13/09 09/17/09	3,650.20 4,339.60 4,339.60			689.40- 689.40-	
SOLD 980 SHS 10/13/09 FO INSTINET CLARIENT INC COM	10/13/09 09/16/09	3,445.59 4,015.30 4,015.30			569.71- 569.71-	
SOLD 1165 SHS 10/13/09 FO LIQUIDNET INC CLARIENT INC COM	10/13/09 09/16/09	4,093.47 4,770.68 4,770.68			677.21- 677.21-	
SOLD 182 SHS 10/13/09 FO INSTINET ENEXA CORP COM	10/13/09 06/26/09	2,274.47 2,099.81 2,099.81			174.66 174.66	
SOLD 300 SHS 10/13/09 FO J P MORGAN CLEARING CORP. ANDSTAR SYS INC COM	10/13/09 01/16/08	11,212.84 11,969.75 11,969.75				756.91- FI 756.91- SI
SOLD 675 SHS 10/14/09 FO INSTINET CLARIENT INC COM	10/14/09 09/16/09	2,577.15 2,740.44 2,740.44			163.29- 163.29-	
SOLD 775 SHS 10/14/09 FO LIQUIDNET INC	10/14/09 09/15/09	2,902.30 3,144.25			241.95-	

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
-------------------------	-----------------------	--	--	---

CLARIENT INC COM

3,144.25 241.95-

SOLD 775 SHS 10/14/09
FO INSTINET
MICROS SYS INC COM

21,728.50
22,324.15
22,324.15595.65- FI
595.65- SI

SOLD 930 SHS 10/14/09
FO CAPSTONE
MICROS SYS INC COM

26,609.03
23,179.34
23,179.34481.08
481.082,948.61 FI
2,948.61 SI

SOLD 295 SHS 10/14/09
FO LIQUIDNET INC
MICROS SYS INC COM

8,424.98
5,185.57
5,185.573,239.41
3,239.41

SOLD 2180 SHS 10/14/09
FO INSTINET
FOVI CORP COM

65,599.09
35,936.51
35,936.5129,662.58
29,662.58

SOLD 1335 SHS 10/14/09
FO LIQUIDNET INC
FOVI CORP COM

39,267.61
20,811.26
20,811.2618,456.35
18,456.35

SOLD 235 SHS 10/15/09
FO NORTHLAND SECURITIES INC
WITH MICRO SOFTWARE INC COM

2,728.58
2,746.87
2,746.8718.29-
18.29-

SOLD 465 SHS 10/15/09
FO KNIGHT EQUITY MARKETS L.P.
WITH MICRO SOFTWARE INC COM

5,419.06
5,408.57
5,408.5710.49
10.49

SOLD 230 SHS 10/16/09
FO INSTINET

3,784.83
4,527.27

742.44-

Sch 0
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
EMERGENT BIOSOLUTIONS INC COM		4,527.27		742.44-		
SOLD 975 SHS 10/16/09 FO LIQUIDNET INC FTI CONSULTING INC COM	10/16/09 08/07/09	40,874.84 49,838.08 49,838.08			8,963.24- 8,963.24-	
SOLD 315 SHS 10/16/09 FO INSTINET SMITH MICRO SOFTWARE INC COM	10/16/09 08/07/09	3,594.81 3,621.74 3,621.74			26.93- 26.93-	
SOLD 95 SHS 10/16/09 FO CLEARVIEW CORRESPONDENT SVCS LL UNITED NAT FOODS INC COM	10/16/09 09/03/08	2,309.91 1,947.02 1,947.02				
SOLD 145 SHS 10/19/09 FO INSTINET EMERGENT BIOSOLUTIONS INC COM	10/19/09 03/09/09	2,283.81 2,803.39 2,803.39			519.58- 519.58-	
SOLD 770 SHS 10/19/09 FO INSTINET SMITH MICRO SOFTWARE INC COM	10/19/09 08/14/09	8,170.71 8,836.36 8,836.36			665.65- 665.65-	
SOLD 785 SHS 10/19/09 FO LIQUIDNET INC SMITH MICRO SOFTWARE INC COM	10/19/09 08/19/09	8,274.62 8,846.08 8,846.08			571.46- 571.46-	
SOLD 15 SHS 10/20/09 FO INSTINET ATLANTIC TELE NETWORK INC COM NEW	10/20/09 09/01/09	745.67 671.98 671.98			73.69 73.69	
SOLD 220 SHS 10/20/09 FO INSTINET	10/20/09 03/09/09	3,267.28 4,253.41			986.13-	

362.89 FI
362.89 SI

Sch D
Pg 123

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

DATE SOLD DATE ACQ NET PROCEEDS
 FEDERAL TAX COST STATE TAX COST
 ----- GAIN/LOSS -----
 FEDERAL SHORT TERM STATE SHORT TERM
 FEDERAL LONG TERM STATE LONG TERM
 FEDERAL 5 YR GAIN STATE 5 YR GAIN

TRANSACTION DESCRIPTION

EMERGENT BIOSOLUTIONS INC COM

4,253.41 986.13-

SOLD 235 SHS 10/20/09
 TO INSTINET
 LEXUS CORP COM

6,216.74
 3,916.21
 3,916.21

2,300.53
 2,300.53

SOLD 400 SHS 10/20/09
 TO INSTINET
 SMITH MICRO SOFTWARE INC COM

4,139.57
 4,416.32
 4,416.32

276.75-
 276.75-

SOLD 60 SHS 10/21/09
 TO INSTINET
 ATLANTIC TELE NETWORK INC COM NEW

2,972.52
 2,687.91
 2,687.91

284.61
 284.61

SOLD 220 SHS 10/21/09
 TO INSTINET
 EMERGENT BIOSOLUTIONS INC COM

3,282.75
 4,253.42
 4,253.42

970.67-
 970.67-

SOLD 305 SHS 10/21/09
 TO J P MORGAN CLEARING CORP.
 SS WORLD MEDICAL INC COM

6,690.61
 5,678.61
 5,678.61

1,012.00
 1,012.00

SOLD 130 SHS 10/21/09
 TO INSTINET
 SMITH MICRO SOFTWARE INC COM

1,347.41
 1,435.31
 1,435.31

87.90-
 87.90-

SOLD 120 SHS 10/21/09
 TO INSTINET
 MASAT INC COM

3,642.54
 3,228.44
 3,228.44

414.10
 414.10

SOLD 270 SHS 10/21/09
 TO LIQUIDNET INC

8,161.89
 7,212.16

949.73

520
 P, 124

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
VIASAT INC COM		7,212.16		949.73		
SOLD 155 SHS 10/22/09 TO LIQUIDNET INC ATLANTIC TELE NETWORK INC COM NEW	10/22/09 09/01/09	7,603.33 6,225.96		1,377.37 1,377.37		
SOLD 190 SHS 10/22/09 TO INSTINET ATLANTIC TELE NETWORK INC COM NEW	10/22/09 06/24/09	9,297.87 7,602.49		1,695.38 1,695.38		
SOLD 195 SHS 10/22/09 TO KNIGHT EQUITY MARKETS L.P. JECKERS OUTDOOR CORP	10/22/09 06/11/09	17,232.57 14,110.98		3,121.59 3,121.59		
SOLD 245 SHS 10/22/09 TO KNIGHT EQUITY MARKETS L.P. 'SS WORLD MEDICAL INC COM	10/22/09 09/04/08	5,439.03 4,545.26				893.77 893.77
SOLD 305 SHS 10/22/09 TO LIQUIDNET INC 'SS WORLD MEDICAL INC COM	10/22/09 09/04/08	6,657.97 5,658.39				999.58 999.58
SOLD 915 SHS 10/22/09 TO INSTINET RELIANCE STL & ALUM CO COM	10/22/09 09/29/09	36,639.31 37,538.46		899.15- 899.15-		
SOLD 4075 SHS 10/22/09 TO JEFFERIES & CO TRIQUINT SEMICONDUCTOR INC COM	10/22/09 10/13/09	25,166.54 29,585.47		4,418.93- 4,418.93-		
SOLD 495 SHS 10/22/09 TO INSTINET	10/22/09 07/15/09	47,557.58 34,966.86		12,590.72		

sch D
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD
 FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION
 DATE SOLD
 DATE ACQ
 NET PROCEEDS
 FEDERAL TAX COST
 STATE TAX COST
 FEDERAL SHORT TERM
 STATE SHORT TERM
 GAIN/LOSS
 FEDERAL LONG TERM
 STATE LONG TERM
 FEDERAL 5 YR GAIN
 STATE 5 YR GAIN

EQUINIX INC COM NEW

34,966.86 12,590.72

SOLD 765 SHS 10/22/09
 TO CANTOR FITZGERALD & CO
 SKYWORKS SOLUTIONS INC COM

10/22/09
 01/08/09
 8,480.80
 4,065.97
 4,065.97
 4,414.83
 4,414.83

SOLD 75 SHS 10/23/09
 TO INSTINET
 ATLANTIC TELE NETWORK INC COM NEW

10/23/09
 06/24/09
 3,681.44
 3,000.98
 3,000.98
 680.46
 680.46

SOLD 145 SHS 10/23/09
 TO LIQUIDNET INC
 SS WORLD MEDICAL INC COM

10/23/09
 09/04/08
 3,176.14
 2,631.20
 2,631.20
 544.94
 544.94

SOLD 305 SHS 10/23/09
 TO KNIGHT EQUITY MARKETS L.P.
 SS WORLD MEDICAL INC COM

10/23/09
 08/09/07
 6,674.66
 5,344.11
 5,344.11
 1,330.55
 1,330.55

SOLD 155 SHS 10/23/09
 TO CANTOR FITZGERALD & CO
 SKYWORKS SOLUTIONS INC COM

10/23/09
 01/08/09
 1,739.27
 823.83
 823.83
 915.44
 915.44

SOLD 105 SHS 10/23/09
 TO KNIGHT EQUITY MARKETS L.P.
 LEXUS CORP COM

10/23/09
 12/16/08
 2,721.57
 1,748.08
 1,748.08
 973.49
 973.49

SOLD 90 SHS 10/26/09
 TO INSTINET
 SS WORLD MEDICAL INC COM

10/26/09
 08/07/07
 1,958.58
 1,570.95
 1,570.95
 387.63
 387.63

SOLD 1255 SHS 10/26/09
 TO CANTOR FITZGERALD & CO

10/26/09
 01/08/09
 13,325.24
 6,670.32
 6,654.92

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION

DATE SOLD
DATE ACQ

NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST

----- GAIN/LOSS -----
FEDERAL SHORT TERM
STATE SHORT TERM
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

SKYWORKS SOLUTIONS INC COM

6,670.32 6,654.92

SOLD 125 SHS 10/26/09
TO INSTINET
PLEXUS CORP COM

3,264.35
2,026.44
2,026.441,237.91
1,237.91

SOLD 20 SHS 10/27/09
TO KNIGHT EQUITY MARKETS L.P.
ATLANTIC TELE NETWORK INC COM NEW

951.12
798.62
798.62152.50
152.50

SOLD 315 SHS 10/27/09
TO KEEFE BRUYETTE & WOODS INC
JMPQUA HOLDINGS CORP COM

3,174.51
3,071.25
3,071.25103.26
103.26

SOLD 85 SHS 10/28/09
TO KNIGHT EQUITY MARKETS L.P.
ATLANTIC TELE NETWORK INC COM NEW

3,849.10
3,394.15
3,394.15454.95
454.95

SOLD 220 SHS 10/28/09
TO KNIGHT EQUITY MARKETS L.P.
EMERGENT BIOSOLUTIONS INC COM

3,137.45
4,253.41
4,253.411,115.96-
1,115.96-

SOLD 625 SHS 10/28/09
TO KEEFE BRUYETTE & WOODS INC
JMPQUA HOLDINGS CORP COM

6,303.21
6,093.75
6,093.75209.46
209.46

SOLD 1850 SHS 10/28/09
TO CANTOR FITZGERALD & CO
WASTE CONNECTIONS INC COM

59,603.80
57,371.37
57,371.372,241.29
2,241.298.86- FL
8.86- SL

SOLD 235 SHS 10/28/09
TO KNIGHT EQUITY MARKETS L.P.

5,735.40
3,751.97

1,983.43

Sch 0
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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	----- GAIN/LOSS -----			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
PLEXUS CORP COM		3,751.97		1,983.43		
SOLD 255 SHS 10/28/09 TO LIQUIDNET INC JMPQUA HOLDINGS CORP COM	10/28/09 08/13/09	2,568.44 2,486.25 2,486.25		82.19 82.19		
SOLD 180 SHS 10/29/09 TO KNIGHT EQUITY MARKETS L.P. ATLANTIC TELE NETWORK INC COM NEW	10/29/09 07/01/09	8,055.37 7,018.43 7,018.43	1,036.94 1,036.94			
SOLD 510 SHS 10/29/09 TO R W BAIRD & CO CORPORATE OFFICE PPTYS TR COM	10/29/09 08/19/08	17,554.91 19,395.97 19,395.97			1,841.06- 1,841.06- SI	
SOLD 200 SHS 10/29/09 TO KNIGHT EQUITY MARKETS L.P. EMERGENT BIOSOLUTIONS INC COM	10/29/09 03/09/09	2,916.42 3,866.74 3,866.74	950.32- 950.32-			
SOLD 315 SHS 10/29/09 TO J P MORGAN CLEARING CORP. RAILAMERICA INC COM	10/29/09 10/13/09	3,686.31 4,423.86 4,423.86	737.55- 737.55-			
SOLD 1635 SHS 10/29/09 TO LIQUIDNET INC CORPORATE OFFICE PPTYS TR COM	10/29/09 04/27/09	56,888.03 51,993.22 51,993.22	5,263.60 5,263.60		368.79- 368.79- SI	
SOLD 85 SHS 10/30/09 TO KNIGHT EQUITY MARKETS L.P. ATLANTIC TELE NETWORK INC COM NEW	10/30/09 06/19/09	3,942.05 3,298.23 3,298.23	643.82 643.82			
SOLD 495 SHS 10/30/09 TO OPPENHEIMER & CO INC	10/30/09 07/14/09	42,470.30 30,709.13	11,761.17			

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

DATE SOLD DATE ACQ
NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST

----- GAIN/LOSS -----
FEDERAL SHORT TERM
STATE SHORT TERM
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

TRANSACTION DESCRIPTION

EQUINIX INC COM NEW

30,709.13

11,761.17

SOLD 875 SHS 10/30/09
TO KNIGHT EQUITY MARKETS L.P.
RAILAMERICA INC COM

10,286.77
12,288.50
12,288.50

2,001.73-
2,001.73-

SOLD 975 SHS 10/30/09
TO LIQUIDNET INC
JMPQUA HOLDINGS CORP COM

9,666.00
9,506.25
9,506.25

159.75
159.75

SOLD 185 SHS 10/30/09
TO INSTINET
JMPQUA HOLDINGS CORP COM

1,836.26
1,803.75
1,803.75

32.51
32.51

SOLD 257 SHS 11/02/09
TO INSTINET
RAILAMERICA INC COM

3,012.32
3,609.31
3,609.31

596.99-
596.99-

SOLD 1425 SHS 11/02/09
TO INSTINET
TEXAS ROADHOUSE INC COM CL A

13,305.02
13,717.29
13,717.29

412.27- FI
412.27- SI

SOLD 610 SHS 11/03/09
TO OPPENHEIMER & CO INC
VERIGY LTD

5,670.78
7,341.23
7,341.23

1,670.45-
1,670.45-

SOLD 490 SHS 11/03/09
TO ROTH CAPITAL PARTNERS LLC
CHINA NAT GAS INC COM NEW

6,080.74
5,570.98
5,570.98

509.76
509.76

SOLD 773 SHS 11/03/09
TO INSTINET

9,247.16
10,847.39

1,600.23-

Sch D
Pg 129

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
RAILAMERICA INC COM		10,847.39		1,600.23-		
SOLD 1360 SHS 11/03/09 TO CANTOR FITZGERALD & CO SANMINA-SCI CORP COM NEW	11/03/09 09/22/09	8,518.68 11,984.30 11,984.30		3,465.62-		
SOLD 315 SHS 11/03/09 TO JONESTRADING INSTITUTIONAL SVCS SANMINA-SCI CORP COM NEW	11/03/09 09/21/09	1,976.47 2,744.63 2,744.63		768.16-		
SOLD 270 SHS 11/03/09 TO INSTINET AEGEAN MARINE PETROLEUM NETW	11/03/09 07/02/09	6,402.34 4,396.80 4,396.80		2,005.54		
SOLD 1000 SHS 11/04/09 TO CANTOR FITZGERALD & CO SANMINA-SCI CORP COM NEW	11/04/09 09/21/09	6,564.93 8,667.93 8,667.93		2,103.00-		
SOLD 2223 SHS 11/04/09 TO CANTOR FITZGERALD & CO TRIQUINT SEMICONDUCTOR INC COM	11/04/09 07/16/09	11,609.31 13,524.95 13,524.95		1,915.64-		
SOLD 350 SHS 11/05/09 TO ROTH CAPITAL PARTNERS LLC JG FASTCHANNEL INC COM	11/05/09 10/21/09	8,768.01 7,813.15 7,813.15		954.86		
SOLD 870 SHS 11/06/09 TO HARRIS NESBITT CORP RESMED INC COM	11/06/09 04/27/09	41,171.43 31,762.44 31,762.44		9,408.99		
SOLD 1280 SHS 11/06/09 TO INSTINET	11/06/09 01/16/09	14,707.33 6,670.54		8,036.79		

sch 0
p, 130

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	STATE LONG TERM	FEDERAL 5 YR GAIN
SKYWORKS SOLUTIONS INC COM			6,670.54		8,036.79		
SOLD 5555 SHS 11/09/09 TO INSTINET	11/09/09 09/17/09	54,242.06	54,588.74		346.68-		
CHINA NAT GAS INC COM NEW			54,588.74		346.68-		
SOLD 2775 SHS 11/09/09 TO LIQUIDNET INC	11/09/09 07/15/09	24,409.94	23,747.42		662.52		
COGENT COMMUNICATIONS GROUP INC COM NEW			23,747.42		662.52		
SOLD 1895 SHS 11/09/09 TO JEFFERIES & CO	11/09/09 06/11/09	16,517.53	16,107.98		409.55		
COGENT COMMUNICATIONS GROUP INC COM NEW			16,107.98		409.55		
SOLD 3495 SHS 11/10/09 TO LIQUIDNET INC	11/10/09 08/03/09	28,910.24	29,585.43		675.19-		
COGENT COMMUNICATIONS GROUP INC COM NEW			29,585.43		675.19-		
SOLD 640 SHS 11/11/09 TO J P MORGAN CLEARING CORP.	11/11/09 08/03/09	5,405.36	5,326.84		78.52		
COGENT COMMUNICATIONS GROUP INC COM NEW			5,326.84		78.52		
SOLD 505 SHS 11/11/09 TO LIQUIDNET INC	11/11/09 07/31/09	4,284.81	4,182.74		102.07		
COGENT COMMUNICATIONS GROUP INC COM NEW			4,182.74		102.07		
SOLD 645 SHS 11/12/09 TO INSTINET	11/12/09 07/13/09	5,438.24	5,271.75		166.49		

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
COGENT COMMUNICATIONS GROUP INC COM NEW		5,271.75		166.49		
SOLD 640 SHS 11/12/09 TO CANTOR FITZGERALD & CO	11/12/09 07/10/09	5,406.26 5,087.45 5,087.45		318.81 318.81		
COGENT COMMUNICATIONS GROUP INC COM NEW						
SOLD 950 SHS 11/13/09 TO BUCKINGHAM RESEARCH GROUP INC AMERICAN EAGLE OUTFITTERS INC NEW COM	11/13/09 08/07/09	14,998.88 14,669.52 14,669.52		329.36 329.36		
SOLD 440 SHS 11/13/09 TO CAPSTONE EMERGENT BIOSOLUTIONS INC COM	11/13/09 03/12/09	5,962.41 7,436.83 7,436.83		1,474.42- 1,474.42-		
SOLD 685 SHS 11/13/09 TO KNIGHT EQUITY MARKETS L.P. SYMBOREE CORP COM	11/13/09 09/03/08	28,814.95 26,885.21 26,885.21				1,929.74 1,929.74
SOLD 577 SHS 11/13/09 TO INSTINET COGENT COMMUNICATIONS GROUP INC COM NEW	11/13/09 07/09/09	4,626.79 4,434.12 4,434.12		192.67 192.67		
SOLD 380 SHS 11/16/09 TO BAYPOINT TRADING LLC ERIGY LTD	11/16/09 10/14/09	3,545.64 4,573.22 4,573.22		1,027.58- 1,027.58-		
SOLD 75 SHS 11/16/09 TO KNIGHT EQUITY MARKETS L.P.	11/16/09 10/14/09	707.71 902.61		194.90-		

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
VERIGY LTD			902.61	194.90-			
SOLD 535 SHS 11/16/09 TO BUCKINGHAM RESEARCH GROUP INC AMERICAN EAGLE OUTFITTERS INC NEW COM	11/16/09 08/07/09	8,581.76 8,031.06 8,031.06		550.70 550.70			
SOLD 580 SHS 11/16/09 TO KEEFE BRUYETTE & WOODS INC JMPQUA HOLDINGS CORP COM	11/16/09 08/13/09	6,272.70 5,655.00 5,655.00		617.70 617.70			
SOLD 1095 SHS 11/17/09 TO LIQUIDNET INC VERIGY LTD	11/17/09 10/15/09	10,014.72 13,082.65 13,082.65		3,067.93- 3,067.93-			
SOLD 478 SHS 11/17/09 TO BAYPOINT TRADING LLC VERIGY LTD	11/17/09 10/15/09	4,379.12 5,644.33 5,644.33		1,265.21- 1,265.21-			
SOLD 290 SHS 11/17/09 TO OPPENHEIMER & CO INC AMERICAN EAGLE OUTFITTERS INC NEW COM	11/17/09 08/06/09	4,478.55 4,304.67 4,304.67		173.88 173.88			
SOLD 130 SHS 11/17/09 TO INSTINET UE21 INC COM	11/17/09 11/12/09	3,186.51 2,470.00 2,470.00		716.51 716.51			
SOLD 2182 SHS 11/17/09 TO CANTOR FITZGERALD & CO RIQUINT SEMICONDUCTOR INC COM	11/17/09 07/16/09	11,933.48 13,275.51 13,275.51		1,342.03- 1,342.03-			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 250 SHS 11/18/09 TO FRIEDMAN BILLINGS & RAMSEY GYMBOREE CORP COM	11/18/09 08/01/08	10,162.16 8,701.30 8,701.30		
SOLD 2165 SHS 11/23/09 TO SUNTRUST CAPITAL MARKETS INC AMERICAN EAGLE OUTFITTERS INC NEW COM	11/23/09 08/06/09	31,348.39 31,669.48 31,669.48	321.09- 321.09-	
SOLD 655 SHS 11/23/09 TO LIQUIDNET INC AMERICAN EAGLE OUTFITTERS INC NEW COM	11/23/09 07/22/09	9,441.58 9,547.28 9,547.28	105.70- 105.70-	
SOLD 415 SHS 11/24/09 TO OPPENHEIMER & CO INC CITI TRENDS INC COM	11/24/09 10/02/09	11,283.34 11,808.79 11,808.79	525.45- 525.45-	
SOLD 680 SHS 11/25/09 TO JMP SECURITIES DENDREON CORP COM	11/25/09 04/30/09	18,770.43 14,848.95 14,848.95	3,921.48 3,921.48	
SOLD 200 SHS 11/30/09 TO SUNTRUST CAPITAL MARKETS INC FNS INC COM	11/30/09 07/15/09	5,015.43 3,901.60 3,901.60	1,113.83 1,113.83	
SOLD 270 SHS 12/01/09 TO LIQUIDNET INC FORRESTER RESEARCH INC COM	12/01/09 10/14/09	6,779.52 7,388.58 7,388.58	609.06- 609.06-	
SOLD 810 SHS 12/01/09 TO GORDON HASKETT & CO	12/01/09 01/27/09	5,990.76 3,594.54	2,396.22	

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
SAPIENT CORP COM		3,594.54			2,396.22				
SOLD 200 SHS 12/02/09	12/02/09	4,970.81							
TO LIQUIDNET INC	10/09/09	5,433.00			462.19-				
FORRESTER RESEARCH INC COM		5,433.00			462.19-				
SOLD 330 SHS 12/03/09	12/03/09	21,573.39							
TO STIFEL NICOLAUS & CO	11/09/09	26,040.18			203.85-				
AFFILIATED MANAGERS GROUP INC COM		26,040.18			203.85-				
SOLD 735 SHS 12/03/09	12/03/09	17,469.99							
TO LIQUIDNET INC	10/16/09	19,949.81			2,479.82-				
316 LOTS INC COM		19,949.81			2,479.82-				
SOLD 905 SHS 12/03/09	12/03/09	25,166.13							
TO NEEDHAM & CO	04/30/09	19,762.22			5,403.91				
DENDREON CORP COM		19,762.22			5,403.91				
SOLD 135 SHS 12/03/09	12/03/09	1,997.59							
TO CANACCORD ADAMS INC.	04/07/09	2,071.18			73.59-				
MERGENT BIOSOLUTIONS INC COM		2,071.18			73.59-				
SOLD 50 SHS 12/03/09	12/03/09	1,247.97							
TO MERRILL LYNCH	10/09/09	1,358.25			110.28-				
FORRESTER RESEARCH INC COM		1,358.25			110.28-				
SOLD 920 SHS 12/03/09	12/03/09	37,231.62							
TO CANTOR FITZGERALD & CO	04/27/09	25,031.49			11,904.56				
SYMBOREE CORP COM		25,031.49			11,904.56				
SOLD 545 SHS 12/03/09	12/03/09	27,782.45							
TO GORDON HASKETT & CO	03/12/09	19,785.11			7,997.34				

295.57 FI
295.57 SI

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
SCHEIN HENRY INC COM		19,785.11		7,997.34			
SOLD 245 SHS 12/03/09 TO SUNTRUST CAPITAL MARKETS INC TNS INC COM	12/03/09 07/15/09	6,626.60	4,690.34	1,936.26			
SOLD 585 SHS 12/04/09 TO STIFEL NICOLAUS & CO AFFILIATED MANAGERS GROUP INC COM	12/04/09 11/09/09	37,781.19	29,851.96	7,929.23			
SOLD 655 SHS 12/04/09 TO CANACCORD ADAMS INC. EMERGENT BIOSOLUTIONS INC COM	12/04/09 04/07/09	9,511.01	8,330.32	1,180.69			
SOLD 110 SHS 12/04/09 TO LIQUIDNET INC FORRESTER RESEARCH INC COM	12/04/09 10/09/09	2,739.47	2,984.62	245.15-			
SOLD 500 SHS 12/04/09 TO R W BAIRD & CO ENESCO INC COM	12/04/09 10/22/09	12,300.68	14,291.39	1,990.71-			
SOLD 165 SHS 12/04/09 TO LIQUIDNET INC APIENT CORP COM	12/04/09 01/27/09	1,233.34	732.22	501.12			
SOLD 1640 SHS 12/04/09 TO GORDON HASKETT & CO APIENT CORP COM	12/04/09 03/12/09	12,250.48	6,824.33	5,426.15			
SOLD 80 SHS 12/07/09 TO STIFEL NICOLAUS & CO	12/07/09 03/10/09	5,094.13	2,708.14	2,385.99			

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION		DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM		FEDERAL LONG TERM STATE LONG TERM	
				FEDERAL SHORT TERM STATE SHORT TERM		FEDERAL 5 YR GAIN STATE 5 YR GAIN		FEDERAL 5 YR GAIN STATE 5 YR GAIN	
AFFILIATED MANAGERS GROUP INC COM			2,708.14	2,385.99					
SOLD 260 SHS 12/07/09 TO CANACCORD ADAMS INC. EMERGENT BIOSOLUTIONS INC COM			3,717.87 2,726.17 2,726.17	991.70 991.70					
SOLD 130 SHS 12/07/09 TO LIQUIDNET INC FORRESTER RESEARCH INC COM			3,249.26 3,506.14 3,506.14	256.88- 256.88-					
SOLD 65 SHS 12/07/09 TO MERRILL LYNCH FORRESTER RESEARCH INC COM			1,622.36 1,751.70 1,751.70	129.34- 129.34-					
SOLD 680 SHS 12/07/09 TO R W BAIRD & CO GENESCO INC COM			16,492.29 18,983.47 18,983.47	2,491.18- 2,491.18-					
SOLD 1955 SHS 12/07/09 TO ROCHDALE SECURITIES CORP APIENT CORP COM			14,434.95 7,216.42 7,216.42	7,218.53 7,218.53					
SOLD 330 SHS 12/08/09 TO LIQUIDNET INC FORRESTER RESEARCH INC COM			8,331.69 8,746.62 8,746.62	414.93- 414.93-					
SOLD 65 SHS 12/08/09 TO SUNTRUST CAPITAL MARKETS INC NS INC COM			1,677.80 1,233.25 1,233.25	444.55 444.55					
SOLD 250 SHS 12/08/09 TO LIQUIDNET INC			6,462.11 4,483.77	1,978.34					

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

DATE SOLD
 DATE ACQ

NET PROCEEDS
 FEDERAL TAX COST
 STATE TAX COST

----- GAIN/LOSS -----
 FEDERAL SHORT TERM
 STATE SHORT TERM
 FEDERAL LONG TERM
 STATE LONG TERM
 FEDERAL 5 YR GAIN
 STATE 5 YR GAIN

TRANSACTION DESCRIPTION

TNS INC COM 4,483.77 1,978.34

SOLD 1515 SHS 12/09/09 38,876.16 9,099.92
 TO INSTINET
 JENDREON CORP COM 29,776.24 9,099.92

SOLD 145 SHS 12/09/09 3,638.73 1,168.83
 TO KNIGHT EQUITY MARKETS L.P.
 TNS INC COM 05/01/09 2,469.90 1,168.83

SOLD 1145 SHS 12/10/09 12,164.62 1,131.09-
 TO NEEDHAM & CO
 VERIGY LTD 10/13/09 13,295.71 1,131.09-

SOLD 125 SHS 12/10/09 3,103.65 974.43
 TO KNIGHT EQUITY MARKETS L.P.
 TNS INC COM 05/01/09 2,129.22 974.43

SOLD 2355 SHS 12/10/09 7,554.40 350.73
 TO LAZARD FRERES & CO
 ENTROPIC COMMUNICATIONS INC COM 10/16/09 7,203.67 350.73

SOLD 1160 SHS 12/11/09 24,040.50 9,492.39-
 TO LIQUIDNET INC
 NEUTRAL TANDEM INC COM 06/23/09 33,532.89 9,492.39-

SOLD 220 SHS 12/11/09 5,322.08 1,574.64
 TO INSTINET
 TNS INC COM 05/01/09 3,747.44 1,574.64

SOLD 390 SHS 12/14/09 9,780.59 3,224.07
 TO INSTINET
 TNS INC COM 04/30/09 6,556.52

ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST
LT
.00
.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

----- GAIN/LOSS -----
FEDERAL SHORT TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

TNS INC COM 6,556.52 3,224.07

SOLD 175 SHS 12/15/09 1,093.56
FO INSTINET 1,538.65
RAY INC COM NEW 1,538.65 445.09-
445.09-

SOLD 410 SHS 12/15/09 21,017.65
FO GOLDMAN SACHS & CO/COURTESY ACC 14,147.63
SCHEIN HENRY INC COM 14,147.63 6,870.02
6,870.02

SOLD 260 SHS 12/15/09 6,744.69
FO INSTINET 4,333.24
TNS INC COM 4,333.24 2,411.45
2,411.45

SOLD 325 SHS 12/15/09 1,005.42
FO SUNTRUST CAPITAL MARKETS INC 990.18
ENTROPIC COMMUNICATIONS INC COM 990.18 15.24
15.24

SOLD 125 SHS 12/16/09 11,623.26
FO INSTINET 11,618.42
DECKERS OUTDOOR CORP 11,618.42 4.84
4.84

SOLD 590 SHS 12/16/09 14,082.10
FO OPPENHEIMER & CO INC 14,410.93
DIGITALGLOBE INC COM NEW 14,410.93 328.83-
328.83-

SOLD 290 SHS 12/16/09 14,000.57
FO CANTOR FITZGERALD & CO 7,294.11
DOLLAR TREE INC COM 7,294.11 6,706.46
6,706.46

SOLD 995 SHS 12/16/09 3,054.77
FO SUNTRUST CAPITAL MARKETS INC 3,018.02 36.75

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
					FEDERAL 5 YR GAIN	STATE 5 YR GAIN
ENTROPIC COMMUNICATIONS INC COM		3,018.02			36.75	
SOLD 130 SHS 12/16/09 FO DOUGHERTY COMPANY 3EOEYE INC COM	12/16/09 10/08/09	4,130.04 3,528.58 3,528.58			601.46 601.46	
SOLD 475 SHS 12/16/09 FO SIDOTI & COMPANY, LLC HARSCO CORP COM	12/16/09 10/12/09	14,903.54 17,079.90 17,079.90			2,176.36- 2,176.36-	
SOLD 405 SHS 12/16/09 FO LIQUIDNET INC MAXWELL TECHNOLOGIES INC COM	12/16/09 05/19/09	6,589.71 3,564.00 3,564.00			3,025.71 3,025.71	
SOLD 505 SHS 12/16/09 FO CANACCORD ADAMS INC. RESMED INC COM	12/16/09 04/13/09	26,384.16 18,188.97 18,188.97			8,195.19 8,195.19	
SOLD 350 SHS 12/16/09 FO GOLDMAN SACHS & CO/COURTESY ACC SCHEIN HENRY INC COM	12/16/09 12/15/08	18,024.85 11,911.27 11,911.27				6,113.58 6,113.58
SOLD 85 SHS 12/16/09 FO INSTINET NS INC COM	12/16/09 04/30/09	2,200.21 1,416.63 1,416.63			783.58 783.58	
SOLD 235 SHS 12/16/09 FO INSTINET HARBIN ELECTRIC INC COM	12/16/09 10/06/09	5,111.46 4,509.98 4,509.98			601.48 601.48	
SOLD 1330 SHS 12/17/09 FO OPPENHEIMER & CO INC	12/17/09 09/24/09	31,866.77 29,346.46			2,520.31	

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
DIGITALGLOBE INC COM NEW		29,346.46		2,520.31		
SOLD 1755 SHS 12/17/09 FO INSTINET DEOEYE INC COM	12/17/09 10/13/09	44,956.32 45,146.22 45,146.22		189.90- 189.90-		
SOLD 95 SHS 12/17/09 FO INSTINET HARBIN ELECTRIC INC COM	12/17/09 10/06/09	1,948.30 1,823.18 1,823.18		125.12 125.12		
SOLD 365 SHS 12/17/09 FO LIQUIDNET INC MEDIVATION INC COM	12/17/09 04/23/09	12,876.86 6,725.65 6,725.65		6,151.21 6,151.21		
SOLD 980 SHS 12/17/09 FO SUNTRUST CAPITAL MARKETS INC ENTROPIC COMMUNICATIONS INC COM	12/17/09 10/19/09	2,989.51 2,841.83 2,841.83		147.68 147.68		
SOLD 235 SHS 12/18/09 FO SIDOTI & COMPANY, LLC IARSCO CORP COM	12/18/09 10/12/09	7,354.63 8,373.74 8,373.74		1,019.11- 1,019.11-		
SOLD 220 SHS 12/18/09 FO INSTINET MEDIVATION INC COM	12/18/09 04/15/09	7,819.91 3,906.34 3,906.34		3,913.57 3,913.57		
SOLD 1550 SHS 12/18/09 FO SUNTRUST CAPITAL MARKETS INC ENTROPIC COMMUNICATIONS INC COM	12/18/09 10/14/09	4,601.06 4,349.61 4,349.61		251.45 251.45		
SOLD 170 SHS 12/21/09 FO SIDOTI & COMPANY, LLC	12/21/09 09/18/09	5,363.12 6,025.21		662.09-		

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER DKD

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
HARSCO CORP COM		6,025.21	662.09-			
SOLD 135 SHS 12/21/09 TO INSTINET MEDIVATION INC COM	12/21/09 04/15/09	4,884.52 2,360.94 2,360.94		2,523.58 2,523.58		
SOLD 465 SHS 12/21/09 TO INSTINET SOLERA HLDGS INC COM	12/21/09 09/21/09	16,901.33 13,589.74 13,589.74		3,311.59 3,311.59		
SOLD 160 SHS 12/21/09 TO INSTINET TNS INC COM	12/21/09 04/30/09	3,919.03 2,666.61 2,666.61		1,252.42 1,252.42		
SOLD 490 SHS 12/21/09 TO SUNTRUST CAPITAL MARKETS INC ENTROPIC COMMUNICATIONS INC COM	12/21/09 10/14/09	1,460.94 1,375.04 1,375.04		85.90 85.90		
SOLD 420 SHS 12/22/09 TO INSTINET SOLERA HLDGS INC COM	12/22/09 09/18/09	15,215.53 10,900.95 10,900.95		4,314.58 4,314.58		
SOLD 110 SHS 12/22/09 TO INSTINET TNS INC COM	12/22/09 04/30/09	2,693.23 1,833.29 1,833.29		859.94 859.94		
SOLD 225 SHS 12/22/09 TO LIQUIDNET INC TNS INC COM	12/22/09 05/05/09	5,571.10 3,725.94 3,725.94		1,845.16 1,845.16		
SOLD 330 SHS 12/22/09 TO SUNTRUST CAPITAL MARKETS INC	12/22/09 10/14/09	991.13 926.05		65.08		

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SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
ENTROPIC COMMUNICATIONS INC COM		926.05				65.08
SOLD 330 SHS 12/22/09	12/22/09	985.02				
TO LIQUIDNET INC	10/14/09	926.05				58.97
ENTROPIC COMMUNICATIONS INC COM		926.05				58.97
SOLD 655 SHS 12/23/09	12/23/09	1,957.47				
TO SUNTRUST CAPITAL MARKETS INC	10/14/09	1,838.06				119.41
ENTROPIC COMMUNICATIONS INC COM		1,838.06				119.41
SOLD 250 SHS 12/23/09	12/23/09	4,099.37				
TO THOMAS WEISEL PARTNERS LLC	05/19/09	2,200.00				1,899.37
MAXWELL TECHNOLOGIES INC COM		2,200.00				1,899.37
SOLD 340 SHS 12/23/09	12/23/09	12,427.60				
TO INSTINET	08/05/09	8,688.46				3,739.14
SOLERA HLDGS INC COM		8,688.46				3,739.14
SOLD 165 SHS 12/23/09	12/23/09	4,110.04				
TO LIQUIDNET INC	05/05/09	2,730.63				1,379.41
FNS INC COM		2,730.63				1,379.41
SOLD 365 SHS 12/23/09	12/23/09	9,224.99				
TO INSTINET	05/05/09	5,723.04				3,501.95
FNS INC COM		5,723.04				3,501.95
SOLD 165 SHS 12/24/09	12/24/09	2,723.29				
TO THOMAS WEISEL PARTNERS LLC	05/19/09	1,452.00				1,271.29
MAXWELL TECHNOLOGIES INC COM		1,452.00				1,271.29
SOLD 100 SHS 12/24/09	12/24/09	2,501.47				
TO INSTINET	04/09/09	1,435.99				1,065.48

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ACCOUNT 89-0043-20-1 SIEBERT LUTHERAN FDN/ROXBURY
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER DKD

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
TNS INC COM		1,435.99		1,065.48		
SOLD 295 SHS 12/24/09 TO SUNTRUST CAPITAL MARKETS INC ENTROPIC COMMUNICATIONS INC COM	12/24/09 10/14/09	879.57 827.83 827.83			51.74 51.74	
SOLD 425 SHS 12/28/09 TO SUNTRUST CAPITAL MARKETS INC ENTROPIC COMMUNICATIONS INC COM	12/28/09 10/14/09	1,266.33 1,192.63 1,192.63			73.70 73.70	
SOLD 155 SHS 12/28/09 TO INSTINET TNS INC COM	12/28/09 04/09/09	3,842.64 2,213.43 2,213.43			1,629.21 1,629.21	
INVESTED PRINCIPAL ASSETS TOTAL		10,272,746.44 10,658,085.22 10,658,085.22			17,341.10 17,341.10	402,679.88- 402,679.88- S
GRAND TOTALS		10,272,746.44 10,658,085.22 10,658,085.22			17,341.10 17,341.10	402,679.88- 402,679.88- S

TOTAL <385,339>

Siebert Lutheran Foundation, Inc.
Part IV Capital Gains and Losses for Tax on Investment Income

990-PF 2009
39-6050046

Capital Gains (Losses) - Fiduciary Mgmt

Per Schedule E - Page 30

\$ (418,290)

Wash Sale Adjustments:

Prior year's unallowed losses reversed in 2009

Ilex	(776)	
Watsco	(485)	
		(1,261)

Current year's unallowed losses

Affiliated Managers Group	7,918	
Beckman Coulter	163	
Bemis	379	
Bristow Group	1,765	
DST Sys	3,335	
Gallagher Arthur	1,730	
Henry Jack	841	
Patterson	837	
Petsmart	5,121	
		22,089

Adjusted net realized gain

\$ (397,462)

ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

DATE SOLD DATE ACQ NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST
FEDERAL SHORT TERM
STATE SHORT TERM
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

TRANSACTION DESCRIPTION

INVESTED PRINCIPAL ASSETS

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RECD PROCEEDS ON CLASS ACTION 31SYS GROUP INC COM	00/00/00 00/00/00	329.09			329.09	FI
SOLD 1000 SHS 01/05/09 TO J P MORGAN SECURITIES INC FAMILY DLR STORES INC COM	01/05/09 12/17/07	25,402.45 20,548.02 20,548.02			4,854.43 4,854.43	FI SI
SOLD 600 SHS 01/05/09 TO R W BAIRD & CO VALSPAR CORP COM	01/05/09 07/02/07	10,836.71 17,130.18 17,130.18			6,293.47- 6,293.47-	FI SI
SOLD 600 SHS 01/06/09 TO LIQUIDNET INC FAMILY DLR STORES INC COM	01/06/09 12/17/07	14,993.01 11,204.22 11,204.22			3,788.79 3,788.79	FI SI
SOLD 2000 SHS 01/06/09 TO INVESTMENT TECHNOLOGY GROUP INC CHIPOTLE MEXICAN GRILL INC CL B	01/06/09 10/07/08	112,078.17 96,163.29 96,163.29	15,914.88 15,914.88			
SOLD 200 SHS 01/07/09 TO R W BAIRD & CO BEACON ROOFING SUPPLY INC COM	01/07/09 07/18/07	2,797.94 3,229.98 3,229.98			432.04- 432.04-	FI SI
SOLD 700 SHS 01/07/09 TO LIQUIDNET INC FAMILY DLR STORES INC COM	01/07/09 12/17/07	18,900.45 13,071.59 13,071.59			5,828.86 5,828.86	FI SI
SOLD 500 SHS 01/07/09 TO R W BAIRD & CO	01/07/09 04/04/07	9,056.24 14,235.99			5,179.75-	FI

Sch E
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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER K.V

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
VALSPAR CORP COM		14,235.99				
SOLD 2400 SHS 01/07/09 TO INVESTMENT TECHNOLOGY GROUP INC VALSPAR CORP COM	01/07/09 04/09/07	43,747.67 58,772.18 58,772.18				15,024.51- 15,024.51- FI
SOLD 300 SHS 01/08/09 TO R W BAIRD & CO BEACON ROOFING SUPPLY INC COM	01/08/09 08/10/07	4,151.01 4,318.49 4,318.49				167.48- 167.48- FI
SOLD 500 SHS 01/08/09 TO INVESTMENT TECHNOLOGY GROUP INC BEACON ROOFING SUPPLY INC COM	01/08/09 08/10/07	6,909.91 6,758.75 6,758.75				151.16 151.16 FI
SOLD 400 SHS 01/28/09 TO INVESTMENT TECHNOLOGY GROUP INC ARROW ELECTRS INC COM	01/28/09 07/26/07	8,002.15 15,100.24 15,100.24				7,098.09- 7,098.09- FI
SOLD 800 SHS 01/28/09 TO LIQUIDNET INC ARROW ELECTRS INC COM	01/28/09 11/21/07	15,942.47 28,787.68 28,787.68				12,845.21- 12,845.21- FI
SOLD 1100 SHS 01/29/09 TO INVESTMENT TECHNOLOGY GROUP INC ARROW ELECTRS INC COM	01/29/09 01/08/08	21,575.93 38,383.97 38,383.97				16,808.04- 16,808.04- FI
SOLD 1200 SHS 02/09/09 TO INVESTMENT TECHNOLOGY GROUP INC ARROW ELECTRS INC COM	02/09/09 02/08/08	23,402.98 37,929.21 37,929.21				14,526.23- 14,526.23- FI
SOLD 600 SHS 03/06/09 TO SUNTRUST CAPITAL MARKETS INC	03/06/09 08/10/07	6,461.60 8,110.50				1,648.90- FI

Sch E
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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER K.V

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE 5 YR GAIN
BEACON ROOFING SUPPLY INC COM		8,110.50				1,648.90-
SOLD 500 SHS 03/09/09 TO INVESTMENT TECHNOLOGY GROUP INC BEACON ROOFING SUPPLY INC COM	03/09/09 08/10/07	5,392.51 6,758.75 6,758.75				1,366.24- 1,366.24- SI
SOLD 200 SHS 03/10/09 TO JEFFERIES & CO LITTLEFUSE INC COM	03/10/09 11/16/07	1,848.60 6,610.00 6,610.00				4,761.40- 4,761.40- SI
SOLD 500 SHS 03/10/09 TO R W BAIRD & CO BEACON ROOFING SUPPLY INC COM	03/10/09 08/10/07	5,483.96 6,758.75 6,758.75				1,274.79- 1,274.79- SI
SOLD 400 SHS 03/10/09 TO LIQUIDNET INC LITTLEFUSE INC COM	03/10/09 11/16/07	3,703.01 13,220.00 13,220.00				9,516.99- 9,516.99- SI
SOLD 200 SHS 03/11/09 TO JEFFERIES & CO LITTLEFUSE INC COM	03/11/09 11/16/07	1,925.82 6,610.00 6,610.00				4,684.18- 4,684.18- SI
SOLD 400 SHS 03/11/09 TO R W BAIRD & CO BEACON ROOFING SUPPLY INC COM	03/11/09 08/10/07	4,380.57 5,407.00 5,407.00				1,026.43- 1,026.43- SI
SOLD 900 SHS 03/12/09 TO LIQUIDNET INC BEACON ROOFING SUPPLY INC COM	03/12/09 11/14/07	10,218.99 11,257.15 11,257.15				1,038.16- 1,038.16- SI
SOLD 100 SHS 03/12/09 TO WILLIAM BLAIR & COMPANY LLC	03/12/09 11/16/07	982.24 3,305.00				2,322.76- FL

Sch E
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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.VFEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
ITTLEFUSE INC COM		3,305.00		2,322.76- SI
SOLD 300 SHS 03/13/09 FO INVESTMENT TECHNOLOGY GROUP INC BEACON ROOFING SUPPLY INC COM	03/13/09 11/14/07	3,617.22 2,692.35 2,692.35		924.87 FI 924.87 SI
SOLD 200 SHS 03/13/09 FO INVESTMENT TECHNOLOGY GROUP INC ITTLEFUSE INC COM	03/13/09 11/16/07	1,960.36 6,610.00 6,610.00		4,649.64- FI 4,649.64- SI
SOLD 200 SHS 03/13/09 FO WILLIAM BLAIR & COMPANY LLC ITTLEFUSE INC COM	03/13/09 11/16/07	1,952.50 6,610.00 6,610.00		4,657.50- FI 4,657.50- SI
SOLD 200 SHS 03/17/09 FO JEFFERIES & CO ITTLEFUSE INC COM	03/17/09 11/13/07	1,998.06 6,590.08 6,590.08		4,592.02- FI 4,592.02- SI
SOLD 700 SHS 03/30/09 FO R W BAIRD & CO ITTLEFUSE INC COM	03/30/09 11/13/07	7,454.95 23,065.28 23,065.28		15,610.33- FI 15,610.33- SI
SOLD 400 SHS 04/01/09 FO R W BAIRD & CO ITTLEFUSE INC COM	04/01/09 02/04/09	4,614.97 9,285.88 9,285.88	388.32- 388.32-	4,282.59- FI 4,282.59- SI
SOLD 600 SHS 04/02/09 FO R W BAIRD & CO ITTLEFUSE INC COM	04/02/09 11/24/08	7,491.49 7,321.64 7,321.64	169.85 169.85	
SOLD 575 SHS 04/02/09 FO MERRILL LYNCH	04/02/09 02/06/08	26,242.16 56,596.53		30,354.37- FI

ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN

AFFILIATED MANAGERS GROUP INC COM

56,596.53

30,354.37- SI

SOLD 1000 SHS 04/02/09
FO LIQUIDNET INC
DRESSER-RAND GROUP INC COM

04/02/09
08/10/0723,671.06
32,229.40
32,229.408,558.34- FI
8,558.34- SI

SOLD 150 SHS 04/02/09
FO J P MORGAN SECURITIES INC
DRESSER-RAND GROUP INC COM

04/02/09
08/10/073,563.73
4,834.41
4,834.411,270.68- FI
1,270.68- SI

SOLD 775 SHS 04/03/09
FO MERRILL LYNCH
AFFILIATED MANAGERS GROUP INC COM

04/03/09
06/23/0835,561.53
65,439.28
65,439.2827,250.78- FI
27,250.78- SI

SOLD 1000 SHS 04/03/09
FO LIQUIDNET INC
DRESSER-RAND GROUP INC COM

04/03/09
02/07/0824,288.36
31,339.47
31,339.477,051.11- FI
7,051.11- SI

SOLD 300 SHS 04/03/09
FO R W BAIRD & CO
LITTLEFUSE INC COM

04/03/09
11/21/083,780.78
3,604.62
3,604.62176.16
176.16

SOLD 700 SHS 04/09/09
FO INVESTMENT TECHNOLOGY GROUP INC
EROT SYSTEMS CORP CL A

04/09/09
01/25/079,500.78
11,082.12
11,082.121,581.34- FI
1,581.34- SI

SOLD 500 SHS 04/09/09
FO GOLDMAN SACHS & CO/COURTESY ACC
EROT SYSTEMS CORP CL A

04/09/09
01/25/076,762.27
7,881.86
7,881.861,119.59- FI
1,119.59- SI

SOLD 1150 SHS 04/13/09
FO GOLDMAN SACHS & CO/COURTESY ACC

04/13/09
11/27/0615,188.00
18,011.18

2,823.18- FI

Sch E
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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
EROT SYSTEMS CORP CL A		18,011.18		2,823.18- SL
SOLD 500 SHS 04/14/09 O INVESTMENT TECHNOLOGY GROUP INC EROT SYSTEMS CORP CL A	04/14/09 11/27/06	6,570.48 7,830.95 7,830.95		1,260.47- FL 1,260.47- SL
SOLD 600 SHS 04/15/09 O INVESTMENT TECHNOLOGY GROUP INC EROT SYSTEMS CORP CL A	04/15/09 11/27/06	7,876.83 9,397.14 9,397.14		1,520.31- FL 1,520.31- SL
SOLD 1200 SHS 04/16/09 O JONESTRADING INSTITUTIONAL SVCS EROT SYSTEMS CORP CL A	04/16/09 11/27/06	15,940.86 18,794.28 18,794.28		2,853.42- FL 2,853.42- SL
SOLD 1500 SHS 04/21/09 O WILLIAM BLAIR & COMPANY LLC IPS GROUP INC COM	04/21/09 04/30/07	11,942.69 20,850.30 20,850.30		8,907.61- FL 8,907.61- SL
SOLD 400 SHS 04/21/09 O SANFORD C BERNSTEIN & CO EROT SYSTEMS CORP CL A	04/21/09 11/27/06	5,222.62 6,264.76 6,264.76		1,042.14- FL 1,042.14- SL
SOLD 700 SHS 04/22/09 O LIQUIDNET INC IPS GROUP INC COM	04/22/09 05/01/07	5,845.33 9,620.16 9,620.16		3,774.83- FL 3,774.83- SL
SOLD 1100 SHS 04/22/09 O WILLIAM BLAIR & COMPANY LLC IPS GROUP INC COM	04/22/09 05/01/07	9,024.82 14,886.96 14,886.96		5,862.14- FL 5,862.14- SL
SOLD 950 SHS 04/22/09 O SANFORD C BERNSTEIN & CO	04/22/09 11/27/06	12,511.55 14,878.81		2,367.26- FL

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
PEROT SYSTEMS CORP CL A		14,878.81				2,367.26- SI
SOLD 600 SHS 04/24/09 TO JONESTRADING INSTITUTIONAL SVCS IPS GROUP INC COM	04/24/09 06/01/07	4,895.87 8,044.83 8,044.83				3,148.96- FI 3,148.96- SI
SOLD 1500 SHS 04/27/09 TO JEFFERIES & CO INI CORP COM	04/27/09 06/05/07	23,041.20 65,922.30 65,922.30				42,881.10- FI 42,881.10- SI
SOLD 600 SHS 04/28/09 TO LIQUIDNET INC INI CORP COM	04/28/09 06/05/07	9,195.54 26,368.92 26,368.92				17,173.38- FI 17,173.38- SI
SOLD 500 SHS 04/28/09 TO JONESTRADING INSTITUTIONAL SVCS IPS GROUP INC COM	04/28/09 06/01/07	4,014.39 6,641.25 6,641.25				2,626.86- FI 2,626.86- SI
SOLD 1400 SHS 04/28/09 TO INVESTMENT TECHNOLOGY GROUP INC GROUP 1 AUTOMOTIVE INC COM	04/28/09 02/29/08	26,402.48 34,237.15 34,237.15				7,834.67- FI 7,834.67- SI
SOLD 1300 SHS 04/29/09 TO INVESTMENT TECHNOLOGY GROUP INC GROUP 1 AUTOMOTIVE INC COM	04/29/09 02/07/08	26,845.47 30,372.15 30,372.15				3,526.68- FI 3,526.68- SI
SOLD 500 SHS 04/29/09 TO BNY CONVERGEX INI CORP COM	04/29/09 06/05/07	7,776.34 21,974.10 21,974.10				14,197.76- FI 14,197.76- SI
SOLD 1800 SHS 04/29/09 TO JONESTRADING INSTITUTIONAL SVCS	04/29/09 06/01/07	14,509.24 23,895.97				9,386.73- FI

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.VFEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM
1PS GROUP INC COM			23,895.97		
SOLD 400 SHS 04/30/09 FO LIQUIDNET INC INI CORP COM	04/30/09 06/05/07	6,290.87 17,579.28 17,579.28			
SOLD 300 SHS 05/01/09 FO LIQUIDNET INC INI CORP COM	05/01/09 07/16/07	4,566.75 12,579.45 12,579.45			
SOLD 400 SHS 05/01/09 FO JONESTRADING INSTITUTIONAL SVCS 1PS GROUP INC COM	05/01/09 06/01/07	3,198.23 5,305.84 5,305.84			
SOLD 400 SHS 05/04/09 FO LIQUIDNET INC INI CORP COM	05/04/09 07/16/07	6,070.52 16,772.60 16,772.60			
SOLD 1200 SHS 05/04/09 FO JONESTRADING INSTITUTIONAL SVCS 1PS GROUP INC COM	05/04/09 06/01/07	9,586.43 15,036.75 15,036.75			
SOLD 250 SHS 05/05/09 FO LIQUIDNET INC INI CORP COM	05/05/09 07/16/07	3,748.08 10,482.87 10,482.87			
SOLD 300 SHS 05/05/09 FO INVESTMENT TECHNOLOGY GROUP INC IATSCO INC CL A	05/05/09 03/02/07	14,345.51 14,802.42 14,802.42			
SOLD 300 SHS 05/05/09 FO LIQUIDNET INC	05/05/09 03/02/07	14,347.43 14,802.42			

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	----- GAIN/LOSS -----			
			FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
			FEDERAL 5 YR GAIN	STATE 5 YR GAIN	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
WATSCO INC CL A		14,802.42			454.99-	SI
SOLD 300 SHS 05/06/09 TO INVESTMENT TECHNOLOGY GROUP INC	05/06/09	13,769.82				
WATSCO INC CL A	10/01/07	14,465.89			696.07-	SI
		14,465.89			696.07-	SI
SOLD 400 SHS 05/07/09 TO INVESTMENT TECHNOLOGY GROUP INC	05/07/09	18,786.11				
WATSCO INC CL A	10/01/07	18,390.44			395.67	SI
		18,390.44			395.67	SI
SOLD 500 SHS 05/08/09 TO INVESTMENT TECHNOLOGY GROUP INC	05/08/09	23,905.73				
WATSCO INC CL A	10/11/07	22,617.09			1,288.64	SI
		22,617.09			1,288.64	SI
SOLD 600 SHS 05/26/09 TO INVESTMENT TECHNOLOGY GROUP INC	05/26/09	4,422.24				
WMN HEALTHCARE SERVICES INC COM	05/24/07	13,596.30			9,174.06-	SI
		13,596.30			9,174.06-	SI
SOLD 450 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	7,323.20				
ATMI INC COM	09/19/08	8,988.84			1,665.64-	
		8,988.84			1,665.64-	
SOLD 125 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	7,064.81				
AFFILIATED MANAGERS GROUP INC COM	06/23/08	12,303.15			5,238.34-	
		12,303.15			5,238.34-	
SOLD 125 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	3,962.95				
PTARGROUP INC COM	12/22/05	3,295.24			667.71	FL
		3,295.24			667.71	SL
SOLD 275 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	6,434.83				
	11/17/05	8,653.45			2,218.62-	FL

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER K.V

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
ARROW ELECTRS INC COM		8,653.45			2,218.62-	SI
SOLD 450 SHS 05/26/09	05/26/09	6,602.28				
FO BAYPOINT TRADING LLC	07/14/08	6,926.81			324.53-	
ASSOCIATED BANC CORP COM		6,926.81			324.53-	
SOLD 175 SHS 05/26/09	05/26/09	2,496.53				925.99 FL
FO BAYPOINT TRADING LLC	11/14/07	1,570.54				925.99 SI
BEACON ROOFING SUPPLY INC COM		1,570.54				
SOLD 125 SHS 05/26/09	05/26/09	6,696.91				
FO BAYPOINT TRADING LLC	03/30/06	6,859.92			163.01-	FL
BECKMAN COULTER INC COM		6,859.92			163.01-	SI
SOLD 175 SHS 05/26/09	05/26/09	4,328.63				
FO BAYPOINT TRADING LLC	11/17/05	4,707.18				
DEMIS CO INC COM		4,707.18				
SOLD 200 SHS 05/26/09	05/26/09	5,581.85				
FO BAYPOINT TRADING LLC	04/11/07	7,347.06			1,765.21-	FL
BRISTOW GROUP INC COM		7,347.06			1,765.21-	SI
SOLD 350 SHS 05/26/09	05/26/09	9,940.62				
FO BAYPOINT TRADING LLC	04/26/07	11,222.95			1,282.33-	FL
ABOT MICROELECTRONICS CORP COM		11,222.95			1,282.33-	SI
SOLD 125 SHS 05/26/09	05/26/09	3,158.66				
FO BAYPOINT TRADING LLC	05/14/09	3,146.46			12.20	
INTAS CORP COM		3,146.46			12.20	
SOLD 200 SHS 05/26/09	05/26/09	7,796.83				
FO BAYPOINT TRADING LLC	02/20/08	14,466.13			6,669.30-	FL

Sch E
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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
JST SYS INC DEL COM		14,466.13			6,669.30	SI
SOLD 175 SHS 05/26/09 FO BAYPOINT TRADING LLC JRESSER-RAND GROUP INC COM	05/26/09 02/07/08	4,824.39 5,343.49 5,343.49			519.10	FI SI
SOLD 200 SHS 05/26/09 FO BAYPOINT TRADING LLC SALLAGHER ARTHUR J & CO COM	05/26/09 11/27/06	4,135.89 5,865.58 5,865.58			1,729.69	FI SI
SOLD 250 SHS 05/26/09 FO BAYPOINT TRADING LLC INI CORP COM	05/26/09 04/08/08	4,582.91 7,048.56 7,048.56			2,465.65	FI SI
SOLD 1500 SHS 05/26/09 FO BAYPOINT TRADING LLC IARTE-HANKS INC COM	05/26/09 02/02/07	12,767.67 40,085.60 40,085.60			27,317.93	FI SI
SOLD 275 SHS 05/26/09 FO BAYPOINT TRADING LLC HENRY JACK & ASSOC INC COM	05/26/09 07/01/08	5,183.61 6,024.12 6,024.12	840.51	840.51		
SOLD 250 SHS 05/26/09 FO BAYPOINT TRADING LLC JUNT J B TRANS SVCS INC COM	05/26/09 10/11/07	7,061.46 6,806.92 6,806.92			254.54	FI SL
SOLD 1200 SHS 05/26/09 FO BAYPOINT TRADING LLC ORN / FERRY INTL COM NEW	05/26/09 11/14/07	14,505.22 21,513.91 21,513.91			7,008.69	FI SL
SOLD 300 SHS 05/26/09 FO BAYPOINT TRADING LLC	05/26/09 07/19/07	4,206.13 8,146.62			3,940.49	FI SL

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER K.V

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL SHORT TERM		FEDERAL LONG TERM		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
10LEX INC CL A		8,146.62						3,940.49-	SL
SOLD 1500 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	15,434.60						16,366.60-	FL
OLD REPUBLIC INTL CORP COM	11/17/05	31,801.20						16,366.60-	SL
SOLD 200 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	4,153.27							
ATTERSON COS INC CO	10/15/08	4,990.08						836.81-	
		4,990.08						836.81-	
SOLD 425 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	9,018.26						5,120.51-	FL
ETSMART INC COM	07/17/07	14,138.77						5,120.51-	SL
SOLD 1000 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	25,479.14						3,992.66-	FL
CANSOURCE INC COM	02/14/07	29,471.80						3,992.66-	SL
SOLD 425 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	15,687.79						4,934.10-	FL
UNITED STATIONERS INC COM	11/17/05	20,621.89						4,934.10-	SL
SOLD 125 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	6,141.09						625.93	FL
ATSCO INC CL A	10/11/07	5,515.16						625.93	SL
SOLD 275 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	8,941.34						1,867.78-	FL
WEST PHARMACEUTICAL SVCS INC COM	11/05/07	10,809.12						1,867.78-	SL
SOLD 1075 SHS 05/26/09 TO BAYPOINT TRADING LLC	05/26/09	15,161.19						4,001.06-	FL
	05/21/08	19,162.25							

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
WINN DIXIE STORES INC COM NEW		19,162.25			4,001.06- SI
SOLD 150 SHS 05/26/09 FO BAYPOINT TRADING LLC MEREDITH CORP COM	05/26/09 11/17/06	4,211.32 8,010.63 8,010.63			3,799.31- FI 3,799.31- SI
SOLD 100 SHS 05/27/09 FO INVESTMENT TECHNOLOGY GROUP INC WMN HEALTHCARE SERVICES INC COM	05/27/09 05/24/07	737.81 2,266.05 2,266.05			1,528.24- FI 1,528.24- SI
SOLD 1000 SHS 05/28/09 FO INVESTMENT TECHNOLOGY GROUP INC WMN HEALTHCARE SERVICES INC COM	05/28/09 05/24/07	7,211.51 22,660.50 22,660.50			15,448.99- FI 15,448.99- SI
SOLD 300 SHS 06/01/09 FO INVESTMENT TECHNOLOGY GROUP INC WMN HEALTHCARE SERVICES INC COM	06/01/09 05/24/07	2,177.22 6,798.15 6,798.15			4,620.93- FI 4,620.93- SI
SOLD 1600 SHS 06/01/09 FO SUNTRUST CAPITAL MARKETS INC IPS GROUP INC COM	06/01/09 11/17/05	12,724.63 19,942.24 19,942.24			7,217.61- FI 7,217.61- SI
SOLD 300 SHS 06/02/09 FO INVESTMENT TECHNOLOGY GROUP INC WMN HEALTHCARE SERVICES INC COM	06/02/09 05/24/07	2,214.03 6,798.15 6,798.15			4,584.12- FI 4,584.12- SI
SOLD 500 SHS 06/03/09 FO INVESTMENT TECHNOLOGY GROUP INC WMN HEALTHCARE SERVICES INC COM	06/03/09 05/24/07	3,660.10 11,330.25 11,330.25			7,670.15- FI 7,670.15- SI
SOLD 300 SHS 06/05/09 FO INVESTMENT TECHNOLOGY GROUP INC	06/05/09 05/24/07	2,323.14 6,798.15			4,475.01- FI

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
WMN HEALTHCARE SERVICES INC COM		6,798.15			4,475.01-	SL
SOLD 300 SHS 06/15/09 TO INVESTMENT TECHNOLOGY GROUP INC	06/15/09	2,127.75			4,670.40-	FL
WMN HEALTHCARE SERVICES INC COM	05/24/07	6,798.15			4,670.40-	SL
SOLD 100 SHS 06/16/09 TO INVESTMENT TECHNOLOGY GROUP INC	06/16/09	701.35			1,564.70-	FL
WMN HEALTHCARE SERVICES INC COM	05/24/07	2,266.05			1,564.70-	SL
SOLD 300 SHS 06/18/09 TO JONESTRADING INSTITUTIONAL SVCS	06/18/09	2,110.89			4,622.22-	FL
WMN HEALTHCARE SERVICES INC COM	06/07/07	6,733.11			4,622.22-	SL
SOLD 300 SHS 07/20/09 TO J P MORGAN SECURITIES INC	07/20/09	8,504.72			1,889.72	FL
GROUP 1 AUTOMOTIVE INC COM	01/22/08	6,615.00			1,889.72	SL
SOLD 300 SHS 07/21/09 TO J P MORGAN SECURITIES INC	07/21/09	8,307.08			1,716.02	FL
GROUP 1 AUTOMOTIVE INC COM	06/25/08	6,591.06			1,716.02	SL
SOLD 400 SHS 07/22/09 TO J P MORGAN SECURITIES INC	07/22/09	11,004.99			2,232.87	FL
GROUP 1 AUTOMOTIVE INC COM	06/25/08	8,772.12			2,232.87	SL
SOLD 200 SHS 07/23/09 TO MERRILL LYNCH	07/23/09	10,430.03			1,605.77	FL
ATSCO INC CL A	10/11/07	8,824.26			1,605.77	SL
SOLD 400 SHS 07/23/09 TO J P MORGAN SECURITIES INC	07/23/09	11,478.70			2,975.71	FL
GROUP 1 AUTOMOTIVE INC COM	06/25/08	8,502.99				

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
GROUP 1 AUTOMOTIVE INC COM		8,502.99			2,975.71 SL
SOLD 100 SHS 07/23/09 TO INVESTMENT TECHNOLOGY GROUP INC WATSCO INC CL A	07/23/09 10/11/07	5,196.66 4,412.13 4,412.13			784.53 FL 784.53 SL
SOLD 200 SHS 07/24/09 TO MERRILL LYNCH WATSCO INC CL A	07/24/09 10/11/07	10,320.55 8,824.26 8,824.26			1,496.29 FL 1,496.29 SL
SOLD 500 SHS 07/27/09 TO JONESTRADING INSTITUTIONAL SVCS WMN HEALTHCARE SERVICES INC COM	07/27/09 06/07/07	3,503.85 11,221.85 11,221.85			7,718.00- FL 7,718.00- SL
SOLD 100 SHS 07/27/09 TO MERRILL LYNCH WATSCO INC CL A	07/27/09 10/11/07	5,129.06 4,412.13 4,412.13			716.93 FL 716.93 SL
SOLD 200 SHS 07/28/09 TO LIQUIDNET INC WATSCO INC CL A	07/28/09 11/16/07	10,264.99 8,004.98 8,004.98			2,260.01 FL 2,260.01 SL
SOLD 200 SHS 07/28/09 TO INVESTMENT TECHNOLOGY GROUP INC WATSCO INC CL A	07/28/09 11/16/07	10,287.29 7,513.40 7,513.40			2,773.89 FL 2,773.89 SL
SOLD 100 SHS 07/28/09 TO INVESTMENT TECHNOLOGY GROUP INC INI CORP COM	07/28/09 04/08/08	2,251.06 2,475.99 2,475.99			224.93- FL 224.93- SL
SOLD 500 SHS 07/29/09 TO LIQUIDNET INC	07/29/09 06/07/07	3,606.15 11,221.85			7,615.70- FL

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	-----GAIN/LOSS----- FEDERAL SHORT TERM STATE SHORT TERM FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
AMN HEALTHCARE SERVICES INC COM		11,221.85	
SOLD 700 SHS 07/29/09	07/29/09	5,104.68	
CO JONESTRADING INSTITUTIONAL SVCS	09/18/07	14,351.38	
AMN HEALTHCARE SERVICES INC COM		14,351.38	9,246.70- FL 9,246.70- SL
SOLD 100 SHS 07/29/09	07/29/09	2,263.83	
CO INVESTMENT TECHNOLOGY GROUP INC	04/09/08	2,459.08	195.25- FL 195.25- SL
INI CORP COM		2,459.08	
SOLD 100 SHS 07/29/09	07/29/09	2,254.94	
CO LIQUIDNET INC	04/09/08	2,459.08	204.14- FL 204.14- SL
INI CORP COM		2,459.08	
SOLD 1100 SHS 07/29/09	07/29/09	44,567.33	
CO NOVA CAPITAL MARKETS LLC	10/07/08	34,056.95	10,510.38
ROCKWELL AUTOMATION INC COM		34,056.95	10,510.38
SOLD 200 SHS 07/29/09	07/29/09	10,232.15	
CO LIQUIDNET INC	11/16/07	7,513.40	
ATSCO INC CL A		7,513.40	2,718.75 FL 2,718.75 SL
SOLD 200 SHS 07/30/09	07/30/09	1,488.50	
CO LIQUIDNET INC	09/18/07	3,582.60	2,094.10- FL 2,094.10- SL
AMN HEALTHCARE SERVICES INC COM		3,582.60	
SOLD 300 SHS 07/30/09	07/30/09	6,867.93	
CO LIQUIDNET INC	04/09/08	7,377.24	509.31- FL 509.31- SL
NI CORP COM		7,377.24	
SOLD 150 SHS 07/30/09	07/30/09	7,923.14	
CO LIQUIDNET INC	11/16/07	5,635.05	2,288.09 FL

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		FEDERAL TAX COST		FEDERAL SHORT TERM		FEDERAL LONG TERM		GAIN/LOSS		STATE 5 YR GAIN	STATE 5 YR GAIN
		FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE	FEDERAL	STATE		
WATSCO INC CL A				5,635.05								2,288.09	SI
SOLD 500 SHS 07/30/09 NOVA CAPITAL MARKETS LLC ROCKWELL AUTOMATION INC COM	07/30/09 10/07/08	20,730.86		15,464.65								5,266.21	
				15,464.65								5,266.21	
SOLD 100 SHS 07/31/09 LIQUIDNET INC MNN HEALTHCARE SERVICES INC COM	07/31/09 09/18/07	752.48		1,791.30								1,038.82-	FL
				1,791.30								1,038.82-	SI
SOLD 200 SHS 07/31/09 NOVA CAPITAL MARKETS LLC ROCKWELL AUTOMATION INC COM	07/31/09 10/08/08	8,296.92		6,035.21								2,261.71	
				6,035.21								2,261.71	
SOLD 400 SHS 08/03/09 JONESTRADING INSTITUTIONAL SVCS MNN HEALTHCARE SERVICES INC COM	08/03/09 09/18/07	2,916.76		7,165.20								4,248.44-	FL
				7,165.20								4,248.44-	SI
SOLD 300 SHS 08/03/09 LIQUIDNET INC MTI INC COM	08/03/09 09/19/08	5,360.02		5,992.56								632.54-	
				5,992.56								632.54-	
SOLD 400 SHS 08/03/09 NOVA CAPITAL MARKETS LLC ROCKWELL AUTOMATION INC COM	08/03/09 10/08/08	16,794.88		11,769.12								5,025.76	
				11,769.12								5,025.76	
SOLD 300 SHS 08/03/09 INVESTMENT TECHNOLOGY GROUP INC WATSCO INC CL A	08/03/09 11/16/07	15,839.11		11,270.10								4,569.01	FL
				11,270.10								4,569.01	SI
SOLD 200 SHS 08/04/09 JONESTRADING INSTITUTIONAL SVCS	08/04/09 09/18/07	1,472.74		3,582.60								2,109.86-	FL

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER K.V
 FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
		FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM			
WMN HEALTHCARE SERVICES INC COM		3,582.60				
SOLD 400 SHS 08/04/09	08/04/09	16,804.88				
NOVA CAPITAL MARKETS LLC	10/09/08	11,487.24				
ROCKWELL AUTOMATION INC COM		11,487.24		5,317.64		
				5,317.64		
SOLD 225 SHS 08/04/09	08/04/09	11,847.70				
INVESTMENT TECHNOLOGY GROUP INC	11/16/07	8,381.67				
WATSCO INC CL A		8,381.67				3,466.03 FL 3,466.03 SL
SOLD 200 SHS 08/10/09	08/10/09	1,714.69				
INSTINET	09/18/07	3,582.60				
WMN HEALTHCARE SERVICES INC COM		3,582.60				1,867.91 FL 1,867.91 SL
SOLD 3400 SHS 08/11/09	08/11/09	30,293.21				
JONESTRADING INSTITUTIONAL SVCS	09/18/07	59,074.14				
WMN HEALTHCARE SERVICES INC COM		59,074.14				28,780.93 FL 28,780.93 SL
SOLD 200 SHS 08/12/09	08/12/09	4,479.44				
INVESTMENT TECHNOLOGY GROUP INC	04/09/08	4,918.16				
INI CORP COM		4,918.16				438.72 FL 438.72 SL
SOLD 500 SHS 08/13/09	08/13/09	8,675.67				
LIQUIDNET INC	09/19/08	9,779.18				
MTI INC COM		9,779.18		1,103.51		
				1,103.51		
SOLD 200 SHS 08/14/09	08/14/09	3,469.75				
LIQUIDNET INC	09/18/08	3,875.94				
MTI INC COM		3,875.94		406.19		
				406.19		
SOLD 350 SHS 08/21/09	08/21/09	8,892.29				
JEFFERIES & CO	02/20/09	5,161.13				
				3,731.16		

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM		FEDERAL LONG TERM		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL LONG TERM	STATE LONG TERM
ROFIN-SINAR TECHNOLOGIES INC COM		5,161.13			3,731.16						
SOLD 100 SHS 08/24/09	08/24/09	1,729.59									
TO INVESTMENT TECHNOLOGY GROUP INC	09/18/08	1,937.97			208.38-						
ATMI INC COM		1,937.97			208.38-						
SOLD 300 SHS 08/24/09	08/24/09	6,757.89									
TO SUNTRUST CAPITAL MARKETS INC	04/09/08	7,377.24									
INI CORP COM		7,377.24									
SOLD 200 SHS 08/24/09	08/24/09	5,137.30									
TO JEFFERIES & CO	02/20/09	2,949.22			2,188.08						
ROFIN-SINAR TECHNOLOGIES INC COM		2,949.22			2,188.08						
SOLD 300 SHS 08/24/09	08/24/09	7,694.80									
TO LIQUIDNET INC	02/20/09	4,423.83			3,270.97						
ROFIN-SINAR TECHNOLOGIES INC COM		4,423.83			3,270.97						
SOLD 700 SHS 08/27/09	08/27/09	7,104.46									
TO INVESTMENT TECHNOLOGY GROUP INC	07/14/08	10,775.03									
ASSOCIATED BANC CORP COM		10,775.03									
SOLD 800 SHS 08/28/09	08/28/09	7,987.07									
TO INVESTMENT TECHNOLOGY GROUP INC	07/14/08	12,314.32									
ASSOCIATED BANC CORP COM		12,314.32									
SOLD 2250 SHS 08/31/09	08/31/09	23,297.93									
TO LIQUIDNET INC	07/15/08	33,987.46									
ASSOCIATED BANC CORP COM		33,987.46									
SOLD 100 SHS 09/04/09	09/04/09	1,739.22									
TO INVESTMENT TECHNOLOGY GROUP INC	09/18/08	1,937.97			198.75-						

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V
FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
ATMI INC COM			1,937.97		198.75-
SOLD 200 SHS 09/08/09 TO INVESTMENT TECHNOLOGY GROUP INC ATMI INC COM	09/08/09 09/18/08	3,535.48 3,875.56 3,875.56			340.08- 340.08-
SOLD 200 SHS 09/09/09 TO INVESTMENT TECHNOLOGY GROUP INC ATMI INC COM	09/09/09 09/17/08	3,565.62 3,875.44 3,875.44			309.82- 309.82-
SOLD 1000 SHS 09/10/09 TO INVESTMENT TECHNOLOGY GROUP INC ATMI INC COM	09/10/09 09/24/08	18,275.02 19,274.18 19,274.18			999.16- 999.16-
SOLD 300 SHS 09/10/09 TO LIQUIDNET INC INI CORP COM	09/10/09 04/09/08	6,599.35 7,377.24 7,377.24			777.89- FL 777.89- SL
SOLD 100 SHS 09/11/09 TO LIQUIDNET INC INI CORP COM	09/11/09 04/09/08	2,202.62 2,459.08 2,459.08			256.46- FL 256.46- SL
SOLD 125 SHS 09/15/09 TO R W BAIRD & CO INI CORP COM	09/15/09 04/09/08	2,801.92 3,073.85 3,073.85			271.93- FL 271.93- SL
SOLD 100 SHS 09/16/09 TO R W BAIRD & CO INI CORP COM	09/16/09 04/09/08	2,254.72 2,459.08 2,459.08			204.36- FL 204.36- SL
SOLD 300 SHS 09/16/09 TO LIQUIDNET INC	09/16/09 06/12/08	6,802.26 6,609.43			192.83 FL

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
HNI CORP COM		6,609.43		
SOLD 225 SHS 09/17/09 TO LIQUIDNET INC HNI CORP COM	09/17/09 06/12/08	5,141.99 4,765.12 4,765.12		
SOLD 100 SHS 09/17/09 TO INSTINET ROFIN-SINAR TECHNOLOGIES INC COM	09/17/09 02/20/09	2,499.96 1,474.61 1,474.61	1,025.35 1,025.35	
SOLD 100 SHS 09/18/09 TO INVESTMENT TECHNOLOGY GROUP INC ATMI INC COM	09/18/09 09/24/08	1,863.82 1,897.76 1,897.76	33.94- 33.94-	
SOLD 100 SHS 09/21/09 TO INVESTMENT TECHNOLOGY GROUP INC ATMI INC COM	09/21/09 09/24/08	1,856.12 1,897.76 1,897.76	41.64- 41.64-	
SOLD 3600 SHS 09/21/09 TO JONESTRADING INSTITUTIONAL SVCS EROT SYSTEMS CORP CL A	09/21/09 08/01/07	106,636.45 56,097.45 56,097.45		50,539.00 50,539.00
SOLD 100 SHS 09/22/09 TO INVESTMENT TECHNOLOGY GROUP INC EBRA TECHNOLOGIES CORP CL A	09/22/09 03/04/09	2,682.55 1,781.35 1,781.35	901.20 901.20	
SOLD 400 SHS 09/23/09 TO LIQUIDNET INC ATMI INC COM	09/23/09 09/24/08	7,340.25 7,591.04 7,591.04	250.79- 250.79-	
SOLD 1000 SHS 09/23/09 TO LIQUIDNET INC	09/23/09 02/20/09	25,004.75 14,746.10	10,258.65	

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS		GAIN/LOSS		FEDERAL LONG TERM	
		FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM
ROFIN-SINAR TECHNOLOGIES INC COM		14,746.10		10,258.65			
SOLD 200 SHS 09/23/09	09/23/09	5,375.04					
TO INSTINET	03/04/09	3,562.70					
EBRA TECHNOLOGIES CORP CL A		3,562.70		1,812.34			
				1,812.34			
SOLD 100 SHS 09/23/09	09/23/09	2,679.50					
TO LIQUIDNET INC	03/04/09	1,781.35					
EBRA TECHNOLOGIES CORP CL A		1,781.35		898.15			
				898.15			
SOLD 200 SHS 09/24/09	09/24/09	5,357.62					
TO LIQUIDNET INC	03/04/09	3,562.70					
EBRA TECHNOLOGIES CORP CL A		3,562.70		1,794.92			
				1,794.92			
SOLD 100 SHS 09/25/09	09/25/09	2,656.93					
TO LIQUIDNET INC	03/04/09	1,781.35					
EBRA TECHNOLOGIES CORP CL A		1,781.35		875.58			
				875.58			
SOLD 100 SHS 09/28/09	09/28/09	1,792.60					
TO INVESTMENT TECHNOLOGY GROUP INC	09/24/08	1,897.76					
ITMI INC COM		1,897.76					
						105.16- FL	105.16- SL
SOLD 100 SHS 09/28/09	09/28/09	1,788.36					
TO LIQUIDNET INC	12/01/08	1,496.18					
ITMI INC COM		1,496.18		346.88			
				346.88		54.70- FL	54.70- SL
SOLD 350 SHS 09/30/09	09/30/09	6,347.22					
TO INVESTMENT TECHNOLOGY GROUP INC	12/02/08	3,812.18					
ITMI INC COM		3,812.18		2,535.04			
				2,535.04			
SOLD 100 SHS 10/06/09	10/06/09	2,599.64					
TO INVESTMENT TECHNOLOGY GROUP INC	03/03/09	1,753.46					
				846.18			

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS			
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN	
ZEBRA TECHNOLOGIES CORP CL A		1,753.46	846.18			
SOLD 100 SHS 10/08/09 TO LIQUIDNET INC CABOT MICROELECTRONICS CORP COM	10/08/09 02/20/07	3,476.72 3,186.76 3,186.76			289.96 289.96 289.96	FI SI SI
SOLD 300 SHS 10/08/09 TO INSTINET ZEBRA TECHNOLOGIES CORP CL A	10/08/09 03/03/09	7,814.28 5,260.38 5,260.38	2,553.90 2,553.90			
SOLD 200 SHS 10/09/09 TO JONESTRADING INSTITUTIONAL SVCS CABOT MICROELECTRONICS CORP COM	10/09/09 02/20/07	7,000.67 6,373.52 6,373.52			627.15 627.15	FI SI
SOLD 200 SHS 10/09/09 TO INVESTMENT TECHNOLOGY GROUP INC ZEBRA TECHNOLOGIES CORP CL A	10/09/09 03/05/09	5,210.42 3,498.52 3,498.52	1,711.90 1,711.90			
SOLD 200 SHS 10/12/09 TO JONESTRADING INSTITUTIONAL SVCS CABOT MICROELECTRONICS CORP COM	10/12/09 02/20/07	7,027.47 6,373.52 6,373.52			653.95 653.95	FI SI
SOLD 100 SHS 10/12/09 TO INVESTMENT TECHNOLOGY GROUP INC ZEBRA TECHNOLOGIES CORP CL A	10/12/09 03/05/09	2,599.93 1,745.06 1,745.06	854.87 854.87			
SOLD 300 SHS 10/14/09 TO JONESTRADING INSTITUTIONAL SVCS CABOT MICROELECTRONICS CORP COM	10/14/09 02/20/07	10,651.55 9,560.28 9,560.28			1,091.27 1,091.27	FI SI
SOLD 400 SHS 10/14/09 TO R W BAIRD & CO	10/14/09 03/05/09	10,379.93 6,931.55	3,448.38			

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST
LT
.00
.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

DATE SOLD
DATE ACQ
NET PROCEEDS
FEDERAL TAX COST
STATE TAX COST
----- GAIN/LOSS -----
FEDERAL SHORT TERM
STATE SHORT TERM
FEDERAL LONG TERM
STATE LONG TERM
FEDERAL 5 YR GAIN
STATE 5 YR GAIN

TRANSACTION DESCRIPTION

ZEBRA TECHNOLOGIES CORP CL A

6,931.55 3,448.38

SOLD 100 SHS 10/16/09
TO INVESTMENT TECHNOLOGY GROUP INC
ABOT MICROELECTRONICS CORP COM

3,459.20
3,186.76
3,186.76272.44
272.44

SOLD 1975 SHS 10/16/09
TO JEFFERIES & CO
ST MARY LAND & EXPL CO COM

71,700.72
74,396.78
74,396.782,696.06-
2,696.06-

SOLD 200 SHS 10/16/09
TO R W BAIRD & CO
ZEBRA TECHNOLOGIES CORP CL A

5,191.08
3,457.66
3,457.661,733.42
1,733.42

SOLD 100 SHS 10/19/09
TO R W BAIRD & CO
ZEBRA TECHNOLOGIES CORP CL A

2,598.93
1,728.83
1,728.83870.10
870.10

SOLD 800 SHS 10/20/09
TO SIDOTI & COMPANY, LLC
IPS GROUP INC COM

10,781.80
9,971.12
9,971.12810.68
810.68

SOLD 12400 SHS 10/20/09
TO JONESTRADING INSTITUTIONAL SVCS
IPS GROUP INC COM

167,816.04
151,305.17
151,305.1716,510.87
16,510.87

SOLD 100 SHS 10/21/09
TO INVESTMENT TECHNOLOGY GROUP INC
ABOT MICROELECTRONICS CORP COM

3,445.28
3,186.76
3,186.76258.52
258.52

SOLD 100 SHS 10/21/09
TO R W BAIRD & CO

2,570.79
1,728.83

841.96

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST
LT
.00
.00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
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ZEBRA TECHNOLOGIES CORP CL A

841.96

1,728.83

SOLD 400 SHS 10/22/09
TO JONESTRADING INSTITUTIONAL SVCS
CABOT MICROELECTRONICS CORP COM

13,960.64
12,747.04
12,747.04

1,213.60
1,213.60

SOLD 100 SHS 10/22/09
TO LIQUIDNET INC
CABOT MICROELECTRONICS CORP COM

3,465.29
3,186.76
3,186.76

278.53
278.53

SOLD 200 SHS 10/22/09
TO JONESTRADING INSTITUTIONAL SVCS
ZEBRA TECHNOLOGIES CORP CL A

5,147.36
3,457.66
3,457.66

1,689.70
1,689.70

SOLD 100 SHS 10/23/09
TO JONESTRADING INSTITUTIONAL SVCS
CABOT MICROELECTRONICS CORP COM

3,487.91
3,186.76
3,186.76

301.15
301.15

SOLD 400 SHS 11/02/09
TO JONESTRADING INSTITUTIONAL SVCS
WASTE CONNECTIONS INC COM

12,529.51
9,260.40
9,260.40

3,269.11
3,269.11

SOLD 500 SHS 11/03/09
TO JONESTRADING INSTITUTIONAL SVCS
WASTE CONNECTIONS INC COM

15,698.54
11,575.50
11,575.50

4,123.04
4,123.04

SOLD 200 SHS 11/04/09
TO LIQUIDNET INC
INI CORP COM

5,517.67
4,235.66
4,235.66

1,282.01
1,282.01

SOLD 350 SHS 11/04/09
TO JONESTRADING INSTITUTIONAL SVCS

11,061.43
8,102.85

2,958.58

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ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
 TAX IDENT NO 39-6050046
 ADM OFFICER GJS
 INV OFFICER K.V

FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS		
			FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM	FEDERAL 5 YR GAIN STATE 5 YR GAIN
WASTE CONNECTIONS INC COM		8,102.85			2,958.58
SOLD 500 SHS 11/05/09 TO JEFFERIES & CO HNI CORP COM	11/05/09 06/12/08	13,700.54 10,589.15 10,589.15			3,111.39 3,111.39
SOLD 250 SHS 11/05/09 TO R W BAIRD & CO WASTE CONNECTIONS INC COM	11/05/09 02/14/06	7,927.24 5,787.75 5,787.75			2,139.49 2,139.49
SOLD 100 SHS 11/06/09 TO JEFFERIES & CO HNI CORP COM	11/06/09 06/12/08	2,772.57 2,117.83 2,117.83			654.74 654.74
SOLD 50 SHS 11/09/09 TO INVESTMENT TECHNOLOGY GROUP INC CABOT MICROELECTRONICS CORP COM	11/09/09 02/20/07	1,606.54 1,593.38 1,593.38			13.16 13.16
SOLD 200 SHS 11/09/09 TO JEFFERIES & CO HNI CORP COM	11/09/09 06/12/08	5,569.53 4,228.22 4,228.22			1,341.31 1,341.31
SOLD 350 SHS 11/09/09 TO JONESTRADING INSTITUTIONAL SVCS WASTE CONNECTIONS INC COM	11/09/09 02/14/06	11,111.51 8,102.85 8,102.85			3,008.66 3,008.66
SOLD 300 SHS 11/10/09 TO LIQUIDNET INC CABOT MICROELECTRONICS CORP COM	11/10/09 02/20/07	9,620.63 9,560.28 9,560.28			60.35 60.35
SOLD 100 SHS 11/10/09 TO JEFFERIES & CO	11/10/09 06/12/08	2,755.32 2,112.87			642.45

ACCOUNT 89-0043-18-5 SIEBERT LUTHERAN FDN/FIDUCIARY MGMT
TAX IDENT NO 39-6050046
ADM OFFICER GJS
INV OFFICER K.V

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
HNI CORP COM		2,112.87		
SOLD 600 SHS 11/10/09 TO JONESTRADING INSTITUTIONAL SVCS WASTE CONNECTIONS INC COM	11/10/09 02/14/06	19,178.02 13,890.60 13,890.60		5,287.42 5,287.42
SOLD 150 SHS 11/11/09 TO JEFFERIES & CO HNI CORP COM	11/11/09 06/12/08	4,098.84 3,169.30 3,169.30		929.54 929.54
SOLD 50 SHS 11/12/09 TO LIQUIDNET INC CABOT MICROELECTRONICS CORP COM	11/12/09 02/20/07	1,598.95 1,593.38 1,593.38		5.57 5.57
SOLD 50 SHS 11/12/09 TO JEFFERIES & CO HNI CORP COM	11/12/09 07/09/08	1,359.38 862.42 862.42		496.96 496.96
SOLD 350 SHS 11/16/09 TO JEFFERIES & CO HNI CORP COM	11/16/09 07/09/08	9,550.48 6,036.94 6,036.94		3,513.54 3,513.54
SOLD 250 SHS 11/16/09 TO INVESTMENT TECHNOLOGY GROUP INC CABOT MICROELECTRONICS CORP COM	11/16/09 02/20/07	8,159.37 7,966.90 7,966.90		192.47 192.47
SOLD 50 SHS 11/16/09 TO INVESTMENT TECHNOLOGY GROUP INC BOFIN-SINAR TECHNOLOGIES INC COM	11/16/09 02/20/09	1,199.65 737.31 737.31	462.34 462.34	
SOLD 100 SHS 11/17/09 TO INVESTMENT TECHNOLOGY GROUP INC	11/17/09 02/20/07	3,201.19 3,186.76		14.43

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