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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

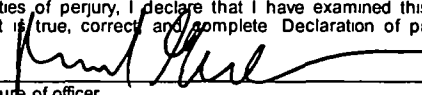
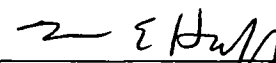
2009Open to Public
Inspection**A For the 2009 calendar year, or tax year beginning , 2009, and ending , 20**

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	C Name of organization FROEDTERT MEMORIAL LUTHERAN HOSPITAL TRUST Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite FOLEY & LARDNER LLP, 777 E. WISCONSIN AVE City or town, state or country, and ZIP + 4 MILWAUKEE, WI 53202-5306	D Employer identification number 39-6040438
	F Name and address of principal officer: RICHARD S. GALLAGHER 777 E. WISCONSIN AVENUE MILWAUKEE, WI 53202	E Telephone number (414) 297-5734
	G Gross receipts \$ 2,743,155.27	H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions)
	I Tax-exempt status ☒ 501(c)(3) (insert no) ☐ 4947(a)(1) or ☐ 527	H(c) Group exemption number ▶ N/A
J Website: ▶ N/A		
K Form of organization: ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶ L Year of formation 1962 M State of legal domicile WI		

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities				
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets				
	3	Number of voting members of the governing body (Part VI, line 1a)	4		
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4		
	5	Total number of employees (Part V, line 2a)	0		
	6	Total number of volunteers (estimate if necessary)			
Revenue	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12			
	7b	Net unrelated business taxable income from Form 990-T, line 34			
			Prior Year	Current Year	
	8	Contributions and grants (Part VIII, line 1h)	0.00	0.00	
	9	Program service revenue (Part VIII, line 2g)	0.00	0.00	
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	6,235,546.25	2,743,155.27	
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.00	0.00	
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	6,235,546.25	2,743,155.27	
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,000,000.00	2,780,026.08
		14	Benefits paid to or for members (Part IX, column (A), line 4)	0.00	0.00
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	242,000.00	218,000.00	
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0.00	0.00	
16b		Total fundraising expenses, Part IX, column (D), line 25			
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	184,612.85	295,087.99	
18		Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	1,426,612.85	3,293,114.07	
19		Revenue less expenses Subtract line 18 from line 12	4,808,933.40	-549,958.80	
Net Assets or Fund Balances				Beginning of Year	End of Year
		20	Total assets (Part X, line 16)	72,409,418.87	71,529,179.10
	21	Total liabilities (Part X, line 26)			
22	Net assets or fund balances Subtract line 21 from line 20	72,409,418.87	71,529,179.10		

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
	Signature of officer  RICHARD S. GALLAGHER Type or print name and title	Date 11/3/2010 TRUSTEE	
Paid Preparer's Use Only	Preparer's signature  Firm's name (or yours if self-employed), address, and ZIP + 4 FOLEY & LARDNER LLP 777 E. WISCONSIN AVE MILWAUKEE, WI 53202-5306	Date 11/3/10	Check if self-employed ☐ Preparer's identifying number (see instructions) P00540688 EIN ▶ 39-0473800 Phone no ▶ 414-271-2400

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.*

Form 990 (2009)

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Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission:

TO SUPPORT FROEDTERT MEMORIAL LUTHERAN HOSPITAL

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☐ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☐ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 2,780,026.08 including grants of \$ 2,780,026.08) (Revenue \$)
 PROVIDED FUNDS TO FROEDTERT MEMORIAL LUTHERAN HOSPITAL,
 INC. 9200 W. WISCONSIN AVENUE, MILWAUKEE, WI 53226

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **2,780,026.08**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	X
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	X
5 Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	X
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11	X
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		
• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.		
• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.	12	X
12A Was the organization included in consolidated, independent audited financial statement for the tax year?	12A	X
If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional		
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II.	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	X

Form 990 (2009)

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25.</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25 a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.	1a	2
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
4b	If "Yes," enter the name of the foreign country: <u>CAYMAN ISLANDS</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
5c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
7d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	X
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?	9a	
9b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders	11a	
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Form 990 (2009)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	1a 4	
b Enter the number of voting members that are independent	1b 4	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a X	
b Each committee with authority to act on behalf of the governing body?	8b X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9a	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11 X	
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c X	
13 Does the organization have a written whistleblower policy?	13 X	
14 Does the organization have a written document retention and destruction policy?	14 X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a X	
b Other officers or key employees of the organization	15b X	
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► WI,

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► RICHARD S. GALLAGHER C/O FOLEY & LARDNER LLP, 777 E. WISC AVE MILWAUKEE, WI 414-297-5734

[illegible]

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ► 1

	Yes	No
3		X
4		X
5		X

4		X

5		X
---	--	---

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization		
(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►		0

Part VIII Statement of Revenue

39-6040438

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f				
	g	Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f			0 00			
Program Service Revenue				Business Code			
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g Total. Add lines 2a-2f			0 00			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts). ATTACHMENT 3		2,449,582 57			2,449,582 57
	4	Income from investment of tax-exempt bond proceeds		0 00			
	5	Royalties		0 00			
				(i) Real	(ii) Personal		
	6a	Gross Rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)		0 00			
				(i) Securities	(ii) Other		
	7a	Gross amount from sales of assets other than inventory					
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)		293,572 70			293,572 70
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18		a			
	b	Less direct expenses		b			
	c	Net income or (loss) from fundraising events			0 00		
	9a	Gross income from gaming activities See Part IV, line 19		a			
	b	Less direct expenses		b			
	c	Net income or (loss) from gaming activities			0 00		
	10a	Gross sales of inventory, less returns and allowances		a			
b	Less cost of goods sold		b				
c	Net income or (loss) from sales of inventory			0 00			
Miscellaneous Revenue				Business Code			
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d			0 00			
12	Total Revenue. See instructions			2,743,155 27			2,743,155.27

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the US See Part IV, line 21 . . .	2,780,026.08	2,780,026.08		
2 Grants and other assistance to individuals in the US See Part IV, line 22	0.00			
3 Grants and other assistance to governments, organizations, and individuals outside the US See Part IV, lines 15 and 16	0.00			
4 Benefits paid to or for members	0.00			
5 Compensation of current officers, directors, trustees, and key employees	218,000.00		218,000.00	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	0.00			
7 Other salaries and wages	0.00			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .	0.00			
9 Other employee benefits	0.00			
10 Payroll taxes	0.00			
11 Fees for services (non-employees)				
a Management	0.00			
b Legal	37,637.55		37,637.55	
c Accounting	0.00			
d Lobbying	0.00			
e Professional fundraising services See Part IV, line 17	0.00			
f Investment management fees	62,916.14		62,916.14	
g Other	0.00			
12 Advertising and promotion	0.00			
13 Office expenses	0.00			
14 Information technology	0.00			
15 Royalties	0.00			
16 Occupancy	0.00			
17 Travel	0.00			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.00			
19 Conferences, conventions, and meetings	0.00			
20 Interest	0.00			
21 Payments to affiliates	0.00			
22 Depreciation, depletion, and amortization . . .	0.00			
23 Insurance	0.00			
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a PORTFOLIO DEDUCTIONS FROM				
b PASS-THROUGHS	45,291.00		45,291.00	
c FOREIGN TAXES WITHHELD	199.30		199.30	
d FOREIGN TAXES WITHHELD AT				
e SOURCE ON PASS-THROUGHS	42.00		42.00	
f All other expenses	149,002.00		149,002.00	
25 Total functional expenses. Add lines 1 through 24f	3,293,114.07	2,780,026.08	513,087.99	
26 Joint Costs. Check here ☐ If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	2,674,320.56	2	354,747.26
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment, cost or other basis. Complete Part VI of Schedule D	10a 0.00		
	b Less accumulated depreciation	10b 681,805.00	10c	0.00
	11 Investments - publicly traded securities	66,469,890.03	11	68,030,128.21
	12 Investments - other securities. See Part IV, line 11	2,581,360.86	12	3,141,881.00
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	2,042.42	15	2,422.63
16 Total assets. Add lines 1 through 15 (must equal line 34)	72,409,418.87	16	71,529,179.10	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25		26	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	72,409,418.87	30	71,529,179.10
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	72,409,418.87	33	71,529,179.10
34 Total liabilities and net assets/fund balances	72,409,418.87	34	71,529,179.10	

Form 990 (2009)

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O		
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form **990** (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

FROEDTERT MEMORIAL LUTHERAN HOSPITAL TRUST

Employer identification number

39-6040438

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
- a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☒ Type III - Other
- e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? _____
- (ii) A family member of a person described in (i) above? _____
- (iii) A 35% controlled entity of a person described in (i) or (ii) above? _____

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the US?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
ATTACHMENT 1									
Total									2,780,026.08

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3.						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) **12**

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%

16a **33 1/3% support test - 2009.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support test - 2008.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a **10%-facts-and-circumstances test - 2009.** If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐

b **10%-facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b.						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ☐

b **33 1/3% support tests - 2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ☐

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

ATTACHMENT 1

SCHEDULE A, PART I - INFORMATION ABOUT SUPPORTED ORGANIZATIONS

(I) NAME OF SUPPORTED ORGANIZATION	(II) EIN	(III) TYPE OF ORGANIZATION	(IV)		(V)		(VI)		(VII) AMOUNT OF SUPPORT
			YES	NO	YES	NO	YES	NO	
FROEDTERT MEMORIAL LUTHERAN HOSPITAL, INC	39-6105970 03		X		X		X		2,780,026 08
TOTAL AMOUNT OF SUPPORT									<u>2,780,026 08</u>

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22. ► Attach to Form 990.

Name of the organization

Name of the organization
FROEDTERT MEMORIAL LUTHERAN HOSPITAL TRUST

Part I	General Information on Grants and Assistance
---------------	---

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to

Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

[illegible]

- | | | |
|----------|--|---|
| 2 | Enter total number of section 501(c)(3) and government organizations | 1 |
| 3 | Enter total number of other organizations | 0 |

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2009

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

FROEDTERT MEMORIAL LUTHERAN HOSPITAL TRUST

Employer identification number

39-6040438

ATTACHMENT 2

PART VI, GOVERNANCE, MANAGEMENT AND DISCLOSURE

SECTION B. POLICIES

LINE 11 - BEFORE THE TAX RETURN IS FILED, A COPY IS SENT TO ALL TRUSTEES
WITH A REQUEST FOR QUESTIONS OR COMMENTS BEFORE IT IS FILED.

LINE 12 C - ORGANIZATION'S CONFLICT OF INTEREST POLICY IS DISCUSSED AT
THE MEETINGS OF THE TRUSTEES.

LINES 15 A AND 15 B - A COMPENSATION STUDY WAS PREPARED BY MERCER, INC.
AND REVIEWED AT A MEETING OF TRUSTEES AND RECORDED IN THE MINUTES.

PART VI, GOVERNANCE, MANAGEMENT AND DISCLOSURE

SECTION C. DISCLOSURE

LINE 19 - THE TRUST'S ANNUAL PROBATE ACCOUNT IS FILED WITH THE CIRCUIT
COURT (PROBATE DIVISION) OF MILWAUKEE COUNTY AND IS AVAILABLE TO THE
PUBLIC AT THE COURTHOUSE. THE TRUST'S FORM 990 IS POSTED ON GUIDESTAR
AND AVAILABLE TO THE PUBLIC THROUGH ITS WEBSITE.

ATTACHMENT 3

FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	<u>(A) TOTAL REVENUE</u>	<u>(B) RELATED OR EXEMPT REVENUE</u>	<u>(C) UNRELATED BUSINESS REV.</u>	<u>(D) EXCLUDED REVENUE</u>
DIVIDENDS	2,408,492.11			2,408,492.11

Name of the organization

FROEDTERT MEMORIAL LUTHERAN HOSPITAL TRUST

Employer identification number

39-6040438

ATTACHMENT 3 (CONT'D)

FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	(A) <u>TOTAL REVENUE</u>	(B) <u>RELATED OR EXEMPT REVENUE</u>	(C) <u>UNRELATED BUSINESS REV.</u>	(D) <u>EXCLUDED REVENUE</u>
INTEREST	34,295 46			34,295 46
OTHER INVESTMENT INCOME	6,795 00			6,795 00
TOTALS	<u>2,449,582 57</u>			<u>2,449,582 57</u>

ATTACHMENT 4

FORM 990, PART X - INVESTMENTS - PUBLICLY TRADED SECURITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>COST OR FMV</u>
SEE ATTACHED SCHEDULE.	68,030,128.21	COST
TOTALS	<u>68,030,128.21</u>	

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36 or 37.
► Attach to Form 990. ► See separate instructions.

Name of the organization

FROEDTERT MEMORIAL LUTHERAN HOSPITAL TRUST

Employer identification number
39-6040438

2009

Open to Public
Inspection**Part I** Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
FROEDTERT MEMORIAL LUTHERAN HOSPITAL 39-6105970 9200 W. WISCONSIN AVENUE MILWAUKEE, WI 53226	HOSPITAL	WI	501(C)(3)	3	N/A

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990

Schedule R (Form 990) 2009

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	1a		X
b Gift, grant, or capital contribution to other organization(s)	1b	X	
c Gift, grant, or capital contribution from other organization(s)	1c		X
d Loans or loan guarantees to or for other organization(s)	1d		X
e Loans or loan guarantees by other organization(s)	1e		X
f Sale of assets to other organization(s)	1f		X
g Purchase of assets from other organization(s)	1g		X
h Exchange of assets	1h		X
i Lease of facilities, equipment, or other assets to other organization(s)	1i		
j Lease of facilities, equipment, or other assets from other organization(s)	1j		
k Performance of services or membership or fundraising solicitations for other organization(s)	1k		X
l Performance of services or membership or fundraising solicitations by other organization(s)	1l		X
m Sharing of facilities, equipment, mailing lists, or other assets	1m		X
n Sharing of paid employees	1n		X
o Reimbursement paid to other organization for expenses	1o		X
p Reimbursement paid by other organization for expenses	1p		X
q Other transfer of cash or property to other organization(s)	1q		X
r Other transfer of cash or property from other organization(s)	1r		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds		(a) Name of other organization	(b) Transaction type (a-f)	(c) Amount involved
(1)		NOT APPLICABLE		
(2)				
(3)				
(4)				
(5)				
(6)				

Schedule R (Form 990) 2009

FROEDTERT MEMORIAL LUTHERAN HOSPITAL TRUST
FOR YEAR ENDING DECEMBER 31, 2009

39-6040438

FORM 990, PART X - BALANCE SHEETS

END OF YEAR

ASSETS

LINE 11 - INVESTMENTS - PUBLICLY TRADED SECURITIES

COMMON STOCK

SEE ATTACHED SCHEDULE.

3,320,394.20

PREFERRED STOCK

SEE ATTACHED SCHEDULE.

94,127.47

EQUITY MUTUAL FUNDS

SEE ATTACHED SCHEDULE.

26,927,725.82

TAXABLE BOND MUTUAL FUNDS

SEE ATTACHED SCHEDULE.

33,413,806.49

OTHER MUTUAL FUNDS

SEE ATTACHED SCHEDULE.

4,274,074.23

TOTAL 68,030,128.21

LINE 12 - INVESTMENTS - OTHER SECURITIES

GOLDMAN SACHS PRIVATE EQUITY PARTNERS 2000 LP

1.00

GS PRIVATE EQUITY PARTNERS 2004 OFFSHORE FUND LP

778,324.00

GS PRIVATE EQUITY PARTNERS 2005 OFFSHORE FUND LP

652,778.00

VINTAGE GOLDMAN SACHS FUND OFFSHORE HOLDINGS V, LP

220,000.00

VINTAGE FUND IV OFFSHORE HOLDINGS LP

599,736.00

VINTAGE FUND III OFFSHORE HOLDINGS

323,562.00

ASLAN II

567,480.00

TOTAL 3,141,881.00

LINE 15 - OTHER ASSETS

OTHER RECEIVABLES

SEE ATTACHED SCHEDULE.

829.86

FROEDTERT ENTERPRISES, INC. & FROEDTERT MEMORIAL
HOSPITAL TRUST JOINT SHARING ACCOUNT

1,592.77

TOTAL 2,422.63

SCHEDULE OF INVESTMENTS

PAGE 3

FROEDTERT MEMORIAL LUTHERAN
HOSPITAL

ACCT M10074

ASSETS HELD 12/31/2009
VALUED AS OF 12/31/2009

UNITS	DESCRIPTION	LATEST ACQ DATE	UNIT TAX COST	TAX COST	CURRENT PRICE	MARKET VALUE	EST INC	YIELD
	PRINCIPAL CASH			5,987,614.84-		5,987,614.84-	0	
	INCOME CASH			5,987,614.84		5,987,614.84	0	
	TOTAL CASH			0.00*		0.00*	0*	
	MONEY MARKET FUNDS							
	=====							
	FIRST AMERICAN FUNDS TREASURY			354,747.26		354,747.26	35	0.0
	OBLIGATIONS - CLASS Z							
	COMMON STOCK							
	=====							
1,400	AFLAC INCORPORATED	03/11/2009	31.52	44,129.10	46 1/4	64,750.00	1,568	2.4
2,600	AT&T INC	03/05/2009	24.29	63,155.00	28.03	72,878.00	4,368	6.0
1,900	ABBOTT LABORATORIES	03/15/2006	46.76	88,851.90	53.99	102,581.00	3,040	3.0
1,700	ALBERTO CULVER CO NEW	03/05/2009	26.39	44,859.73	29.29	49,793.00	510	1.0
600	AMERISOURCEBERGEN CORP	07/10/2009	17.71	10,627.86	26.07	15,642.00	192	1.2
350	APACHE CORPORATION	10/13/2009	97.86	34,249.64	103.17	36,109.50	210	0.6
900	APPLE INC.	03/11/2009	124.47	112,024.11	210.732	189,658.80	0	
600	ARCHER-DANIELS-MIDLAND COMPANY	12/04/2009	28.59	17,152.33	31.31	18,786.00	336	1.8
300	AVERY DENNISON CORPORATION	12/04/2009	38.88	11,663.79	36.49	10,947.00	240	2.2
400	B M C SOFTWARE INC	07/10/2009	31.76	12,704.28	40.10	16,040.00	0	
500	BED BATH & BEYOND INC	07/10/2009	29.19	14,594.72	38.61	19,305.00	0	
1,400	BRISTOL-MYERS SQUIBB CO	04/06/2009	20.08	28,109.17	25 1/4	35,350.00	1,792	5.1
500	BROADCOM CORP - CL A	08/10/2009	27.15	13,572.50	31.47	15,735.00	0	
1,300	BROADRIDGE FINL SOLUTIONS INC	07/09/2007	19.99	25,987.26	22.56	29,328.00	728	2.5
600	CENTURYTEL INC	08/10/2009	31.93	19,156.08	36.21	21,726.00	1,680	7.7
450	CHEVRON CORP NEW	12/29/2008	71.33	32,098.91	76.99	34,645.50	1,224	3.5
7,100	CISCO SYSTEMS, INC.	03/11/2009	16.81	119,373.19	23.94	169,974.00	0	
400	COCA-COLA COMPANY	02/19/2009	43.54	17,417.56	57	22,800.00	656	2.9
500	COGNIZANT TECH SOL CL A	07/10/2009	26.47	13,233.20	45.33	22,665.00	0	
800	COLGATE-PALMOLIVE COMPANY	03/05/2009	68.65	54,916.25	82.15	65,720.00	1,408	2.1
300	COMPUTER SCIENCES CORPORATION	12/04/2009	55.80	16,741.17	57.53	17,259.00	0	
400	CONOCOPHILLIPS	08/14/2009	43.55	17,419.40	51.07	20,428.00	800	3.9
600	CONSTELLATION ENERGY GROUP INC	12/14/2009	35.08	21,045.00	35.17	21,102.00	576	2.7
2,825	CORNING INC	12/19/2007	23.81	67,266.21	19.31	54,550.75	565	1.0
400	CREE INC	11/05/2009	44.55	17,821.28	56.37	22,548.00	0	
825	DANAHER CORPORATION	11/30/2001	29.46	24,308.62	75.20	62,040.00	132	0.2
650	DEVON ENERGY CORPORATION	05/28/2002	24.96	16,224.00	73 1/2	47,775.00	416	0.9
1,400	WALT DISNEY COMPANY	05/14/2009	23.69	33,172.16	32 1/4	45,150.00	490	1.1
500	DISH NETWORK CORP CL A	09/16/2009	18.02	9,010.15	20.77	10,385.00	0	
2,400	DIRECTV CL A	03/05/2009	17.10	41,041.22	33.35	80,040.00	0	

SCHEDULE OF INVESTMENTS

PAGE 4

FROEDTERT MEMORIAL LUTHERAN
HOSPITAL

ACCT M10074

ASSETS HELD 12/31/2009
VALUED AS OF 12/31/2009

UNITS	DESCRIPTION	LATEST ACQ DATE	UNIT TAX COST	TAX COST	CURRENT PRICE	MARKET VALUE	EST INC	YIELD
4,775	E M C CORPORATION (MASS)	02/12/2008	10.77	51,440.52	17.47	83,419.25	0	
300	EATON CORPORATION	12/04/2009	66.27	19,880.76	63.62	19,086.00	600	3.1
800	EBAY INC	06/16/2009	17.40	13,920.36	23.53	18,824.00	0	
1,250	ECOLAB INC	03/11/2009	32.51	40,642.52	44.58	55,725.00	775	1.4
200	ENSCO INTL LTD SPONSORED ADR	08/05/2008	64.75	12,950.95	39.94	7,988.00	5	0.1
400	EXPEDIA INC	09/09/2009	23.52	9,408.48	25.73	10,292.00	112	1.1
1,125	EXXON MOBIL CORP	01/29/2001	49.44	55,615.38	68.19	76,713.75	1,890	2.5
2,200	FORD MOTOR COMPANY	06/04/2009	6.40	14,078.90	10	22,000.00	880	4.0
625	FRANKLIN RESOURCES, INC.	01/09/2008	76.58	47,864.50	105.35	65,843.75	550	0.8
300	FREEMONT-MCMORAN COPPER & GOLD CLASS B	12/22/2009	75.70	22,709.39	80.29	24,087.00	180	0.7
900	GANNETT CO., INC.	09/17/2009	10.54	9,483.48	14.85	13,365.00	144	1.1
1,700	GAP INC.	04/17/2007	18.80	31,966.12	20.95	35,615.00	578	1.6
900	GENERAL ELECTRIC COMPANY	06/04/2009	13.77	12,388.50	15.13	13,617.00	360	2.6
650	GENZYME CORP GENERAL DIVISION	09/03/2009	62.66	40,730.03	49.01	31,856.50	0	
825	GILEAD SCIENCES	09/03/2009	45.73	37,725.19	43.27	35,697.75	0	
300	GOLDMAN SACHS GROUP INC	06/03/2003	110.71	33,212.03	168.84	50,652.00	420	0.8
150	GOOGLE INC	06/04/2009	374.17	56,125.66	619.98	92,997.00	0	
1,125	HARRIS CORPORATION, DELAWARE	09/22/2008	32.04	36,045.92	47.55	53,493.75	990	1.9
2,850	HEWLETT-PACKARD COMPANY	03/05/2009	34.88	99,421.09	51.51	146,803.50	912	0.6
400	HOSPIRA INC.	10/09/2009	44.86	17,944.72	51	20,400.00	0	
1,300	INTEL CORPORATION	12/04/2009	18.87	24,524.71	20.40	26,520.00	728	2.7
600	INTERNATIONAL BUSINESS MACHINES CORP.	05/07/2009	92.72	55,629.67	130.90	78,540.00	1,320	1.7
1,400	JABIL CIRCUIT INC.	10/09/2009	14.37	20,120.80	17.37	24,318.00	392	1.6
700	JARDEN CORP COM	12/04/2009	28.64	20,050.10	30.91	21,637.00	210	1.0
800	JOHNSON & JOHNSON	06/29/2009	57.50	46,001.94	64.41	51,528.00	1,568	3.0
650	KELLOGG COMPANY	10/08/2008	55.57	36,123.10	53.20	34,580.00	975	2.8
300	KIMBERLY-CLARK CORPORATION	11/05/2009	63.41	19,023.42	63.71	19,113.00	720	3.8
775	KOHL'S CORPORATION	05/14/2009	41.93	32,495.67	53.93	41,795.75	0	
200	ESTEE LAUDER COMPANIES INC.	12/04/2009	49.30	9,860.92	48.36	9,672.00	110	1.1
500	LENDER PROCESSING SVCS INC	12/04/2009	41.14	20,569.40	40.66	20,330.00	200	1.0
200	LUBRIZOL CORPORATION	10/09/2009	71.66	14,331.12	72.95	14,590.00	248	1.7
975	MARATHON OIL CO	12/29/2008	25.40	24,764.51	31.22	30,439.50	936	3.1
600	MCDONALD'S CORPORATION	10/28/2008	53.61	32,166.00	62.44	37,464.00	1,320	3.5
300	MCKESSON CORP	10/09/2009	60.82	18,246.72	62 1/2	18,750.00	144	0.8
300	MEDCO HEALTH SOLUTIONS INC.	10/23/2008	42.26	12,677.38	63.91	19,173.00	0	
400	MEDTRONIC INC.	08/10/2009	36.54	14,617.00	43.98	17,592.00	328	1.9
692	MERCK & CO INC NEW	04/06/2009	23.51	16,270.65	36.54	25,285.68	1,052	4.2
2,600	MICROSOFT CORPORATION	06/04/2009	23.67	61,544.10	30.48	79,248.00	1,352	1.7
2,800	MYLAN LABS, INC.	01/22/2009	11.84	33,138.80	18.43	51,604.00	672	1.3
900	NALCO HOLDING COMPANY	11/06/2009	22.39	20,152.48	25.51	22,959.00	126	0.5
900	NASDAQ STOCK MARKET INC	09/24/2009	21.73	19,558.89	19.82	17,838.00	0	
400	NATIONAL OILWELL VARCO, INC.	11/27/2009	43.52	17,406.16	44.09	17,636.00	0	

SCHEDULE OF INVESTMENTS

ACCT M10074

FROEDTERT MEMORIAL LUTHERAN
HOSPITALASSETS HELD 12/31/2009
VALUED AS OF 12/31/2009

UNITS	DESCRIPTION	LATEST ACQ DATE	UNIT TAX COST	TAX COST	CURRENT PRICE	MARKET VALUE	EST INC	YIELD
600	NETAPP INC	11/20/2009	25.43	15,256.56	34.36	20,616.00	0	
900	NOVARTIS AG ADR	03/11/2009	52.25	47,025.50	54.43	48,987.00	1,309	2.7
1,700	ORACLE CORP	07/28/2009	21.97	37,352.57	24.53	41,701.00	340	0.8
400	PEABODY ENERGY CORP	11/05/2009	42.96	17,182.40	45.21	18,084.00	112	0.6
1,275	PEPSICO INC	05/19/2008	56.74	72,349.23	60.80	77,520.00	2,295	3.0
200	PHILLIPS VAN HEUSEN CORP	09/09/2009	41.59	8,317.06	40.68	8,136.00	30	0.4
600	PRAXAIR INC.	03/11/2009	24.15	14,488.27	80.31	48,186.00	960	2.0
100	PRICELINE COM INC COM NEW	06/19/2009	112.21	11,220.79	218.41	21,841.00	0	
1,000	PROCTER & GAMBLE COMPANY	11/05/2009	55.18	55,184.84	60.63	60,630.00	1,760	2.9
400	PRUDENTIAL FINANCIAL INC	09/09/2009	48.77	19,509.60	49.76	19,904.00	280	1.4
900	QUALCOMM INC INC	02/23/2009	33.79	30,409.47	46.26	41,634.00	612	1.5
400	RAYTHEON COMPANY	07/10/2009	44.95	17,981.53	51.52	20,608.00	496	2.4
500	SCRIPPS NETWORKS INTERACT INC CL	10/09/2009	37.32	18,661.85	41 1/2	20,750.00	150	0.7
400	A SOUTHWESTERN ENERGY CO. COMMON STOCK PAR VALUE \$1.00	06/16/2009	42.74	17,094.99	48.20	19,280.00	96	0.5
1,200	STATE STREET CORP	03/11/2009	58.64	70,368.76	43.54	52,248.00	48	0.1
800	STEEL DYNAMICS INC	09/09/2009	17.48	13,981.52	17.72	14,176.00	240	1.7
900	TRW AUTOMOTIVE HLDGS CORP	12/04/2009	23.65	21,287.97	23.88	21,492.00	0	
500	TARGET CORP	04/06/2009	35.42	17,711.90	48.37	24,185.00	340	1.4
1,200	TEXAS INSTRUMENTS INCORPORATED	09/09/2009	19.84	23,811.68	26.06	31,272.00	576	1.8
500	3M COMPANY	11/05/2009	68.84	34,418.49	82.67	41,335.00	1,020	2.5
1,050	UNITED TECHNOLOGIES CORPORATION	03/11/2009	57.30	60,163.78	69.41	72,880.50	1,617	2.2
1,600	UNITED HEALTH GROUP INCORPORATED	04/06/2009	22.00	13,201.02	30.48	18,288.00	18	0.1
1,000	VIACOM INC NEW CL B COMMON STOCK	11/27/2009	30.48	30,478.14	29.73	29,730.00	600	2.0
800	WAL-MART STORES INC.	10/23/2008	51.03	40,825.67	53.45	42,760.00	872	2.0
2,000	WALGREEN COMPANY	05/12/2009	34.81	69,623.67	36.72	73,440.00	1,100	1.5
30	WASHINGTON POST COMPANY CLASS B	10/09/2009	479.95	14,398.48	439.60	13,188.00	258	2.0
600	WESTERN DIGITAL CORP	09/09/2009	32.35	19,412.06	44.15	26,490.00	0	
300	WHIRLPOOL CORPORATION	12/04/2009	78.36	23,508.87	80.66	24,198.00	516	2.1
1,000	WILLIAMS COS.	12/04/2009	19.77	19,769.80	21.08	21,080.00	440	2.1
10,817	GEOVUE INC. COMMON STOCK	08/30/2007	0.42	4,499.87		4,499.87	0	
26,928	VBRICK INC. COMMON STOCK	04/06/2009	0.01	269.28		269.28	0	
300	AMDOCS LIMITED	12/04/2009	28.25	8,474.73	28.53	8,559.00	0	
1,200	COVIDIEN PLC SHS ADR	03/11/2009	39.49	47,384.76	47.89	57,468.00	864	1.5
650	EVEREST RE GROUP LTD	01/09/2008	101.34	65,870.09	85.68	55,692.00	1,248	2.2
1,100	MARVELL TECH GROUP INC	01/06/2009	7.24	7,959.40	20 3/4	22,825.00	0	
565	TRANSOCEAN LTD REG SHS	12/17/2008	99.44	56,185.77	82.80	46,782.00	0	
	TOTAL COMMON STOCK			3,320,394.20*		4,125,535.38*	59,925*	1.5*

SCHEDULE OF INVESTMENTS

PAGE 6

FROEDTERT MEMORIAL LUTHERAN
HOSPITAL

ACCT M10074

ASSETS HELD 12/31/2009
VALUED AS OF 12/31/2009

UNITS	DESCRIPTION	LATEST ACQ DATE	UNIT TAX COST	TAX COST	CURRENT PRICE	MARKET VALUE	EST INC	YIELD
PREFERRED STOCK								
=====								
4,665	INTERSENSE INC SERIES B CONVERTIBLE PREFERRED STOCK	10/21/1999	1.80	8,397.00		8,397.00	0	
3,055	INTERSENSE INC. SERIES C CONVERTIBLE PREFERRED STOCK	07/26/2000	2.75	8,401.25		8,401.25	0	
5,963	INTERSENSE INC. SERIES D CONVERTIBLE PREFERRED STOCK	11/04/2003	0.60	3,577.80		3,577.80	0	
1,213	GEOVUE INC. NON-CONVERTIBLE PREFERRED STOCK	08/30/2007	33.39	40,502.07		40,502.07	0	
6,387	VBRICK INC. SERIES D PREFERRED STOCK	04/17/2000	1.05	6,706.35		6,706.35	0	
41,515	VBRICK INC. SERIES E PREFERRED STOCK	11/02/2001	0.62	25,739.30		25,739.30	0	
4,230	VBRICK INC. SERIES F PREFERRED STOCK	09/26/2008	0.19	803.70		803.70	0	
TOTAL PREFERRED STOCK				94,127.47*		94,127.47*	0*	
EQUITY MUTUAL FUNDS								
=====								
135,648.36	DFA INVT DIMENSIONS GROUP INC EMERG MKTS VAL	12/14/2009	36.10	4,896,847.91	31.44	4,264,784.38	46,392	1.1
241,005.17	DODGE & COX INTERNATIONAL STOCK FUND	12/22/2009	42.44	10,228,710.54	31.85	7,676,014.79	105,078	1.4
122,179.65	AMERICAN FUNDS EUROPACIFIC GROWTH FUND A	12/28/2009	47.20	5,766,754.16	38.34	4,684,367.67	75,996	1.6
9,065.17	NORTHERN TRUST S&P 500 TAX EXMP	12/31/2009	665.78	6,035,413.21	407.195	3,691,291.90	18,865	0.5
TOTAL EQUITY MUTUAL FUNDS				26,927,725.82*		20,316,458.74*	246,331*	1.2*
TAXABLE BOND MUTUAL FUNDS								
=====								
225,863.27	EVERGREEN INTL BOND FUND IN	12/11/2009	10.32	2,330,540.36	11.28	2,547,737.73	24,845	1.0
1,001,492.29	PIMCO HIGH YIELD INSTL	12/31/2009	9.57	9,580,788.35	8.80	8,813,132.18	695,036	7.9
300,212.8	PIMCO FOREIGN BOND FUND (US-HEDGED) I	12/31/2009	10.46	3,140,201.39	10.00	3,002,128.02	117,083	3.9
1,159,737.29	PIMCO REAL RETURN INSTL	12/31/2009	11.00	12,760,594.85	10.79	12,513,565.32	345,602	2.8
420,468.47	PIMCO COMMODITY REAL RETURN STRGY INSTL	12/30/2009	13.32	5,601,681.54	8.28	3,481,478.94	208,552	6.0

SCHEDULE OF INVESTMENTS

PAGE 7

FROEDTERT MEMORIAL LUTHERAN
HOSPITAL

ACCT M10074

ASSETS HELD 12/31/2009
VALUED AS OF 12/31/2009

UNITS	DESCRIPTION	LATEST ACQ DATE	UNIT TAX COST	TAX COST	CURRENT PRICE	MARKET VALUE	EST INC	YIELD
	TOTAL TAXABLE BOND MUTUAL FUNDS			33,413,806.49*		30,358,042.19*	1,391,118*	4.6*
	EQUITY ETFs							
	=====							
78,746	KAYNE ANDERSON MLP INVSMT CO	08/12/2008	27.44	2,160,616.78	25.04	1,971,799.84	151,192	7.7
77,244	TORTOISE ENERGY INFRSTRCTR CP COM	08/15/2008	27.36	2,113,457.45	31.02	2,396,108.88	166,847	7.0
	TOTAL EQUITY ETFs			4,274,074.23*		4,367,908.72*	318,039*	7.3*
	RIGHTS & WARRANTS							
	=====							
10,567	VRICK INC. SERIES E WARRANT	04/06/2009	0.00	0.00		0.00	0	
	PARTNERSHIPS							
	=====							
	GOLDMAN SACHS PRIVATE EQUITY PARTNERS 2000 L.P.			1.00	1992712.00	1,992,712.00	0	
	GS PRIVATE EQUITY PARTNERS 2004 OFFSHORE FUND LP			778,324.00	718370.00	718,370.00	0	
	GS PRIVATE EQUITY PARTNERS 2005 OFFSHORE HOLDINGS, L.P.			652,778.00	411795.00	411,795.00	0	
	VINTAGE GOLDMAN SACHS FUND VINTAGE FUND IV OFFSHORE HOLDINGS, L.P.			220,000.00		220,000.00	0	
	VINTAGE FUND III OFFSHORE HOLDINGS			599,736.00	571300.00	571,300.00	0	
	ASIAN II			323,562.00	718370.00	718,370.00	0	
	TOTAL PARTNERSHIPS			3,141,881.00*		5,077,247.00*	0*	
	RECEIVABLES							
	=====							
	ACCOUNTS RECEIVABLE -			829.86		829.86	0	
	OTHER ASSETS							
	=====							
	FROEDTERT ENTERPRISES, INC. AND FROEDTERT MEMORIAL HOSPITAL TRUST JOINT SHARING ACCOUNT			1,592.77		1,592.77	0	

SCHEDULE OF INVESTMENTS
 FROEDTERT MEMORIAL LUTHERAN
 HOSPITAL

PAGE 8

ACCT M10074

ASSETS HELD 12/31/2009
 VALUED AS OF 12/31/2009

UNITS	DESCRIPTION	LATEST ACQ DATE	UNIT TAX COST	TAX COST	CURRENT PRICE	MARKET VALUE	EST INC	YIELD
FUND				71,529,179.10*		64,696,489.39*	2,015,448*	3.1*

FROEDTERT MEMORIAL LUTHERAN HOSPITAL TRUST
FOR YEAR ENDING DECEMBER 31, 2009

39-6040438

FORM 990, PART VIII - STATEMENT OF REVENUE

OTHER REVENUE

LINE 7a - d - GAIN OR (LOSS) FROM SALE OF ASSETS OTHER THAN INVENTORY

	<u>(A) SECURITIES</u>	<u>(B) OTHER</u>	<u>(C) TOTAL</u>
SALES AND MATURITIES			
SEE ATTACHED SCHEDULE.	238,291.45		238,291.45
PARTNER'S SHARE OF CAPITAL GAINS (LOSSES) FROM GS PRIVATE EQUITY PARTNERS 2000, LP	(52,955.00)		(52,955.00)
PARTNER'S SHARE OF CAPITAL GAINS (LOSSES) FROM BLACK DIAMOND FUND, LP	(27,954.00)		(27,954.00)
CAPITAL GAIN DIVIDENDS	118,439.44		118,439.44
NET CAPITAL GAIN FROM NORTHERN TRUST S&P EQUITY INDEX FUND	17,750.81		17,750.81
		<u>TOTAL</u>	<u>293,572.70</u>

FROEDTERT MEMORIAL LUTHERAN HOSPITAL TRUST
 FOR YEAR ENDING DECEMBER 31, 2009

39-6040438

FORM 990, PART IX - STATEMENT OF FUNCTIONAL EXPENSES

LINE 11f - INVESTMENT MANAGEMENT FEES

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
LS INVESTMENT ADVISORS, LLC	14,261.54		14,261.54	
NICHOLAS APPEGATE	12,308.00		12,308.00	
DIMEO SCHNEIDER & ASSOCIATES, LLC	39,092.27		39,092.27	
NORTHERN TRUST COMPANY FEES	(2,745.67)		(2,745.67)	
TOTAL	<u>62,916.14</u>		<u>62,916.14</u>	

LINE 24f - ALL OTHER EXPENSES

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
MERCER, INC. CONSULTING SERVICES	4,793.00		4,793.00	
MISCELLANEOUS EXPENSES	532.09		532.09	
TOTAL	<u>5,325.09</u>		<u>5,325.09</u>	

MASTER ACCOUNT # M10074
FROM 01/01/2009
TO 12/31/2009
FISCAL YEAR: 12/31

FOLEY & LARDNER LLP TRUST ACCT'G
Gain and Loss Report
FROEDTERT MEMORIAL LUTHERAN
HOSPITAL

PAGE 1
AS OF 09/29/2010
RUN SEP 29 2010 .

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	PROCEEDS OF SALE -----	COST ----	GAIN OR LOSS -----
SHORT TERM CAPITAL GAIN (LOSS) -----				
229.556248 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 11/28/2008	1,985.67	1,443.91	541.76
231.565708 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 12/31/2008	2,003.04	1,549.18	453.86
206.616523 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 01/30/2009	1,787.23	1,415.32	371.91
233.388292 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 02/27/2009	2,018.81	1,503.02	515.79
194.441731 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 03/31/2009	1,681.92	1,275.54	406.38
189.68791 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 04/30/2009	1,640.80	1,333.50	307.30
210.770913 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 06/02/2009	1,823.17	1,561.82	261.35
192.210517 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 06/30/2009	1,662.62	1,445.42	217.20
240.628847 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 08/04/2009	2,081.44	1,925.03	156.41
210.915287 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 08/31/2009	1,824.42	1,716.85	107.57
208.472307 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 09/30/2009	1,803.28	1,767.85	35.43
241.131354 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 10/31/2009	2,085.79	2,076.14	9.65
825 SHARES OF NII HOLDINGS INC	01/27/2009 03/10/2008	16,093.92	30,142.12	(14,048.20)
.47 SHARES OF HARRIS STRATEX NTRKS INC CL A	06/04/2009 05/27/2009	2.75	2.51	0.24

MASTER ACCOUNT # M10074
 FROM 01/01/2009
 TO 12/31/2009
 FISCAL YEAR: 12/31

FOLEY & LARDNER LLP TRUST ACCT'G
 Gain and Loss Report
 FROEDTERT MEMORIAL LUTHERAN
 HOSPITAL

PAGE 2
 AS OF 09/29/2010
 RUN SEP 29 2010

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS
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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED				
279 SHARES OF	07/28/2009	1,930.63	1,489.86	440.77
HARRIS STRATEX NTRKS INC CL A	05/27/2009			
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		40,425.49	50,648.07	(10,222.58)

MASTER ACCOUNT # M10074
FROM 01/01/2009
TO 12/31/2009
FISCAL YEAR: 12/31

FOLEY & LARDNER LLP TRUST ACCT'G
Gain and Loss Report
FROEDTERT MEMORIAL LUTHERAN
HOSPITAL

PAGE 3
AS OF 09/29/2010
RUN SEP 29 2010 .

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	PROCEEDS OF SALE -----	COST ----	GAIN OR LOSS -----
LONG TERM CAPITAL GAIN (LOSS) -----				
RECEIPT OF CASH FROM ENRON CORP		4,295.79		4,295.79
258 SHARES OF DARA BIOSCIENCES INC	01/29/2009 07/07/2004	83.43	25,903.20	(25,819.77)
RECEIPT OF CASH FROM A T & T WIRELESS		13.89		13.89
RECEIPT OF CASH FROM MERRILL LYNCH & CO		30.18		30.18
RECEIPT OF CASH FROM HEALTHCARE CORP		905.83		905.83
RECEIPT OF CASH FROM FROEDTERT MEMORIAL LUTHERAN HOSPITAL CANCER PROJECT		760,971.08		760,971.08
21883.156037 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 12/20/2006	189,289.30	216,205.58	(26,916.28)
1010.57015 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 12/21/2006	8,741.43	9,994.54	(1,253.11)
57.212065 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 12/29/2006	494.89	565.83	(70.94)
106.635723 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 02/05/2007	922.40	1,053.56	(131.16)
20.923778 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 02/05/2007	180.99	206.73	(25.74)
122.94667 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 02/28/2007	1,063.48	1,225.77	(162.29)
.01889 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 02/28/2007	0.17	0.19	(0.02)
147.668042 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 05/08/2007	1,277.33	1,467.82	(190.49)

MASTER ACCOUNT # M10074
FROM 01/01/2009
TO 12/31/2009
FISCAL YEAR: 12/31

FOLEY & LARDNER LLP TRUST ACCT'G
Gain and Loss Report
FROEDTERT MEMORIAL LUTHERAN
HOSPITAL

PAGE 4
AS OF 09/29/2010
RUN SEP 29 2010 .

GAIN AND LOSS DETAIL			
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	GAIN OR LOSS

LONG TERM CAPITAL GAIN (LOSS) - CONTINUED			

132.524548 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 06/20/2007	1,146.33	1,326.57 (180.24)
141.276693 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 06/20/2007	1,222.05	1,415.60 (193.55)
151.852388 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 07/09/2007	1,313.52	1,483.60 (170.08)
154.637117 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 07/31/2007	1,337.61	1,448.95 (111.34)
169.610633 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 08/31/2007	1,467.13	1,606.21 (139.08)
123.613863 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 10/02/2007	1,069.26	1,197.82 (128.56)
141.956574 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 10/31/2007	1,227.93	1,378.40 (150.47)
148.618579 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 11/30/2007	1,285.55	1,423.76 (138.21)
15.293785 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 12/12/2007	132.29	146.36 (14.07)
150.723853 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 12/31/2007	1,303.76	1,437.91 (134.15)
150.9664 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 01/31/2008	1,305.86	1,429.65 (123.79)
167.888926 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 02/29/2008	1,452.24	1,566.40 (114.16)
150.574272 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 03/31/2008	1,302.47	1,385.29 (82.82)
149.9351 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 04/30/2008	1,296.94	1,422.88 (125.94)

GAIN AND LOSS DETAIL

MASTER ACCOUNT # M10074
FROM 01/01/2009
TO 12/31/2009
FISCAL YEAR: 12/31

FOLEY & LARDNER LLP TRUST ACCT'G
Gain and Loss Report
FROEDTERT MEMORIAL LUTHERAN
HOSPITAL

PAGE 5
AS OF 09/29/2010
RUN SEP 29 2010

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS
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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED				
167.23297 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 05/30/2008	1,446.56	1,568.65	(122.09)
160.57432 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 06/30/2008	1,388.97	1,449.98	(61.01)
177.926839 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 07/31/2008	1,539.07	1,567.54	(28.47)
95.81469 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 08/31/2008	828.79	842.21	(13.42)
181.301125 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 09/30/2008	1,568.26	1,432.28	135.98
230.894333 UNITS OF PIMCO HIGH YIELD INSTL	11/24/2009 10/31/2008	1,997.23	1,583.93	413.30
444.444444 SHARES OF BOEING COMPANY	01/22/2009 02/22/2007	18,461.41	40,715.73	(22,254.32)
155.555556 SHARES OF BOEING COMPANY	01/22/2009 08/08/2007	6,461.49	15,982.25	(9,520.76)
374.583333 SHARES OF EATON CORPORATION	02/23/2009 08/20/2007	14,561.28	33,937.25	(19,375.97)
350.416667 SHARES OF EATON CORPORATION	02/23/2009 01/07/2008	13,621.85	32,335.33	(18,713.48)
825 SHARES OF TEXAS INSTRUMENTS INCORPORATED	02/23/2009 04/07/2006	12,348.04	27,652.68	(15,304.64)
550 SHARES OF TEXAS INSTRUMENTS INCORPORATED	02/23/2009 06/05/2006	8,232.02	17,778.64	(9,546.62)
925 SHARES OF BROADRIDGE FINL SOLUTIONS INC	04/02/2009 07/09/2007	17,776.55	18,490.93	(714.38)
650 SHARES OF COSTCO WHOLESALE CORP	05/12/2009 02/11/2008	30,173.98	41,233.27	(11,059.29)

GAIN AND LOSS DETAIL

MASTER ACCOUNT # M10074
 FROM 01/01/2009
 TO 12/31/2009
 FISCAL YEAR: 12/31

FOLEY & LARDNER LLP TRUST ACCT'G
 Gain and Loss Report
 FROEDTERT MEMORIAL LUTHERAN
 HOSPITAL

PAGE 6
 AS OF 09/29/2010
 RUN SEP 29 2010

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS
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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED				

RECEIPT OF CASH FROM A I G		44.12		44.12
RECEIPT OF CASH FROM SEARS		41.59		41.59
600 SHARES OF JOY GLOBAL INC	08/28/2009 05/01/2007	23,858.62	29,728.14	(5,869.52)
RECEIPT OF CASH FROM FHLN CORP		190.67		190.67
1000 SHARES OF HOLOGIC INC PAR VALUE \$0.01	09/03/2009 11/20/2007	15,872.49	32,695.05	(16,822.56)
TOTAL LONG TERM CAPITAL GAIN (LOSS)		<u>1,155,546.12</u>	<u>574,286.48</u>	<u>581,259.64</u>
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		40,425.49	50,648.07	(10,222.58)
GRAND TOTAL SHORT & LONG TERM GAIN (LOSS)		1,195,971.61	624,934.55	571,037.06

MASTER ACCOUNT # M10074
FROM 01/01/2009
TO 12/31/2009
FISCAL YEAR: 12/31

FOLEY & LARDNER LLP TRUST ACCT'G
Gain and Loss Report
FROEDTERT MEMORIAL LUTHERAN
HOSPITAL

PAGE 7
AS OF 09/29/2010
RUN SEP 29 2010

SUMMARY OF CAPITAL GAINS AND LOSSES

TOTAL SHORT TERM CAPITAL GAIN (LOSS)	(10,222.58)	
NET SHORT TERM CAPITAL GAIN (LOSS)	<u>(10,222.58)</u>	(10,222.58)
TOTAL LONG TERM CAPITAL GAIN (LOSS)	581,259.64	
NET LONG TERM CAPITAL GAIN (LOSS)	<u>581,259.64</u>	581,259.64
NET CAPITAL GAIN (LOSS)		<u>571,037.06</u>
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	0.00	

Froedtert Memorial Lutheran Hospital Trust
EIN 39-6040438
Year Ended December 31, 2009
Attachment to Form 990

The Froedtert Memorial Lutheran Hospital Trust filed Form TDF 90.22.1 for 2008 per the requirements of Notice 2009-62. The filing represents interests in financial accounts in the nature of investment partnerships and unregulated corporate investments commonly known as hedge funds. Form TDF 90.22.1 was not filed for 2009 per IRS instructions.