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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
FREDA NISHAN SCHLSHP TEST TR 000011629600

Number and street (or P O box number if mail is not delivered to street address) Room/suite
US BANK N A PO BOX 7900

City or town, state, and ZIP code
MADISON, WI 537077900

A Employer identification number
39-6038664

B Telephone number (see page 10 of the instructions)
(414) 765-5016

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 940,632

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	289	179		
	4	Dividends and interest from securities	29,206	31,832		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-150,710			
	b	Gross sales price for all assets on line 6a 689,649				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-121,215	32,011		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,020	6,318		702
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,250			1,250
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	271	271		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	50			50
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,591	6,589	0	2,002
	25	Contributions, gifts, grants paid	54,950			54,950
	26	**Total expenses and disbursements.** Add lines 24 and 25	63,541	6,589	0	56,952
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-184,756			
	b	**Net investment income** (if negative, enter -0-)		25,422		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		894	894
	2	Savings and temporary cash investments	69,973	4,908	4,908
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	976,656	856,318	934,830
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,046,629	862,120	940,632
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,046,629	862,120	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,046,629	862,120	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,046,629	862,120	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,046,629
2	Enter amount from Part I, line 27a	2	-184,756
3	Other increases not included in line 2 (itemize) ▶	3	247
4	Add lines 1, 2, and 3	4	862,120
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	862,120

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-150,710
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	58,135	1,011,025	0 057501
2007	68,404	1,192,108	0 057381
2006	61,382	1,140,789	0 053807
2005	61,965	1,102,558	0 056201
2004	59,737	1,074,395	0 055601

2	**Total** of line 1, column (d)	2	0 28049
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056098
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	856,543
5	Multiply line 4 by line 3	5	48,050
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	254
7	Add lines 5 and 6	7	48,304
8	Enter qualifying distributions from Part XII, line 4	8	56,952

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	254
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	254
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	254
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 288		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	288
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	34
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 34	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK N A Telephone no ▶(414) 765-5016

Located at ▶777 E WISCONSIN AVENUE MILWAUKEE WI ZIP+4 ▶53202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ **Yes** ☐ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
US BANK N A P O BOX 7900 MADISON, WI 537077900	TRUSTEE 40	7,020		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	816,188
b	Average of monthly cash balances	1b	53,399
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	869,587
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	869,587
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	13,044
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	856,543
6	**Minimum investment return.** Enter 5% of line 5	6	42,827

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,827
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 254		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	254
3	Distributable amount before adjustments Subtract line 2c from line 1	3	42,573
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	42,573
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	42,573

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	56,952
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	56,952
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	254
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	56,698

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					42,573
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.				9,595	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004.	0				
b From 2005.	0				
c From 2006.	0				
d From 2007.	0				
e From 2008.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 56,952					
a Applied to 2008, but not more than line 2a				9,595	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2009 distributable amount.					42,573
e Remaining amount distributed out of corpus		4,784			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		4,784			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		4,784			
10 Analysis of line 9					
a Excess from 2005. . . .	0				
b Excess from 2006. . . .	0				
c Excess from 2007. . . .	0				
d Excess from 2008. . . .	0				
e Excess from 2009. . . .	4,784				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

NISHAN SCHOLARSHIP COMMITTEE
501 K STREET
REEDSBURG, WI 539591825
(608) 524-2401

b The form in which applications should be submitted and information and materials they should include

TO SCHOOL DISTRICT OF REEDSBURG WRITTEN FORM

c Any submission deadlines

POSTMARKED NO LATER THAN SEPT 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE APPLICANT MUST BE A GRADUATE OF REEDSBURG AREA HIGH SCHOOL WEBB HIGH SCHOOL OR THE FORMER SAUK COUNTY TEACHERS COLLEGE AND MUST BE ATTENDING AN ACCREDITED INSTITUTION OF HIGHER LEARNING IN WISCONSIN

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				54,950
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	289	
4 Dividends and interest from securities. . . .			14	29,206	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-150,710	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-121,215	

13 Total. Add line 12, columns (b), (d), and (e). . . . . **13** -121,215

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-05-17 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature			
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

Additional Data

Software ID: 09000072
Software Version: 09-0
EIN: 39-6038664
Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
15079 386 AMER CENT CAPITAL VALUE CL INV		2006-12-19	2009-07-07
3151 603 FIDELITY ADV DIVERSIFIED INTL CL A		2006-12-08	2009-07-07
101 466 FIRST AMER SMALL CAP VALUE FD CL Y		2009-07-07	2009-12-09
397 58 FIRST AMER EQUITY INCOME CL Y		2001-10-03	2009-12-09
377 358 FIRST AMER MID CAP VALUE FD CL Y		2006-09-21	2009-07-07
2902 916 FIRST AMERICAN SHORT TERM BOND FD Y		2006-11-30	2009-07-07
6179 664 FIRST AMER INTERMD TERM BD FD CL Y		2009-07-07	2009-12-09
8907 104 FIRST AMER CORE BOND FD CL Y		2004-12-16	2009-12-09
21825 397 FIRST AMERICAN TOTAL RETURN BOND FUND CL Y		2006-11-02	2009-07-07
3200 517 FIRST AMERICAN SMALL CAP CORE FD Y		2006-11-02	2009-07-07
95 238 FIRST AMER SMALL CAP GWTH OPP CL Y		2009-07-07	2009-12-09
308 454 FIRST AMER MID CAP GRWTH OPP FD CL Y		2005-12-15	2009-07-07
153 501 FIRST AMER LARGE CAP GRWTH OPP CL Y		1982-09-01	2009-12-09
7959 866 OPPENHEIMER COM STR TR FD Y		2009-07-07	2009-12-09
3901 774 T ROWE PRICE GROWTH STK CL ADV		2006-12-19	2009-07-07
3129 514 LAUDUS INTL MRKTMASTERS INV FUND		2006-11-02	2009-07-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
67,103		106,061	-38,958
37,504		58,286	-20,782
900		739	161
4,600		4,898	-298
5,800		8,737	-2,937
28,158		29,315	-1,157
62,600		58,583	4,017
97,800		100,641	-2,841
197,083		220,000	-22,917
28,517		43,447	-14,930
1,600		1,270	330
8,100		12,721	-4,621
4,100		4,189	-89
25,472		23,800	1,672
82,132		102,672	-20,540
38,180		65,000	-26,820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-38,958
			-20,782
			161
			-298
			-2,937
			-1,157
			4,017
			-2,841
			-22,917
			-14,930
			330
			-4,621
			-89
			1,672
			-20,540
			-26,820

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALISSA WALTER- UW WHITEWATPO BOX 88 WHITEWATER, WI 53190	NONE	NOT APPLICABLE	SCHOLARSHIP	610
DENA WEBBER -VITERBO UNIVE 815 S 9TH STREET LACROSSE, WI 54601	NONE	NOT APPLICABLE	SCHOLARSHIP	610
ROCHELLE MEYER- CONCORDIA 12800 N LAKESHORE DRIVE MEQUON, WI 53097	NONE	NOT APPLICABLE	SCHOLARSHIP	610
CHARLI MUCHOW- UW EAU CLA105 GARFIELD AVENUE EAU CLAIRE, WI 547024004	NONE	NOT APPLICABLE	SCHOLARSHIP	610
EMILY HOUTLER- UW MADISON21 N PARK STREET MADISON, WI 537151218	NONE	NOT APPLICABLE	SCHOLARSHIP	610
JENNIFER WHITNEY- MARQUETT 1040 W WISCONSIN AVENUE MILWAUKEE, WI 53233	NONE	NOT APPLICABLE	SCHOLARSHIP	400
JARED FISH-UW MADISON21 N PARK STREET MADISON, WI 537151218	NONE	NOT APPLICABLE	SCHOLARSHIP	750
ELIZABETH OSCAR-UW EAU CLAIRE105 GARFIELD AVENUE EAU CLAIRE, WI 547024004	NONE	NOT APPLICABLE	SCHOLARSHIP	1,250
CAITLIN FISH- LAWRENCE UNIPO BOX 599 APPLETON, WI 54911	NONE	NOT APPLICABLE	SCHOLARSHIP	750
BRANDON HARMS- UW PLATTEVI1 UNIVERSITY PLAZA PLATTEVILLE, WI 538183099	NONE	NOT APPLICABLE	SCHOLARSHIP	610
RACHAEL BERRY- UW GREEN BA 2420 NICOLET DRIVE GREEN BAY, WI 543117003	NONE	NOT APPLICABLE	SCHOLARSHIP	400
SHANNON CONLIN -UW EAU CLAIRE105 GARFIELD AVENUE EAU CLAIRE, WI 547024004	NONE	NOT APPLICABLE	SCHOLARSHIP	1,250
ANDREW KRUEGER- MARQUETTE UNIVERSIT1212 W WISCONSIN AVENUE MILWAUKEE, WI 53233	NONE	NOT APPLICABLE	SCHOLARSHIP	610
ANNA LUKES- UW EAU CLAIREPO BOX 4004 EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	610
ANDREW ROCKWEILER-UW EAU CLAIREPO BOX 4004 EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	400
Total . . . . ▶ **3a**				54,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALEXANDER SCHMITT-LAWRENCE UNIVER115 S DREW STREET APPLETON, WI 54911	NONE	NOT APPLICABLE	SCHOLARSHIP	750
ADAM WALTER- UW MILWAUKEEPO BOX 413 MILWAUKEE, WI 53201	NONE	NOT APPLICABLE	SCHOLARSHIP	750
BRYAN DEBEATS- UW BARABOO 1006 CONNIE ROAD BARABOO, WI 53913	NONE	NOT APPLICABLE	SCHOLARSHIP	750
BROOKE DEMPSEY-UW GREEN BAY 1000 STUDENT SERVICES BUILDING GREEN BAY, WI 543117003	NONE	NOT APPLICABLE	SCHOLARSHIP	610
BRITTANY HAHN -VITERBO UNI 815 S 9TH STREET LA CROSSE, WI 54601	NONE	NOT APPLICABLE	SCHOLARSHIP	750
BEN HOFF- UW PLATTEVILLE1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	610
BRIANA KISSACK - RIPON COL300 SEWARD STREET RIPON, WI 549710248	NONE	NOT APPLICABLE	SCHOLARSHIP	400
BRENT LANDON- UW LACROSSE 1725 STATE STREET LA CROSSE, WI 546013742	NONE	NOT APPLICABLE	SCHOLARSHIP	750
BRYANNA WALZ -UW BARABOO 1006 CONNIE ROAD BARABOO, WI 53913	NONE	NOT APPLICABLE	SCHOLARSHIP	400
COLLEEN BOLAND- UW EAU CLAIRE105 GARFIELD AVENUE EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	750
COURTNEY CAMERON- UW EAU CLAIREPO BOX 4004 EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	750
CATLIN CRAKER- UW EAU CLAIRE 105 GARFIELD AVENUE EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	750
COREY CROOK- UW STEVENS POINT101 STUDENT SERVICES BUILDING STEVENS POINT, WI 54481	NONE	NOT APPLICABLE	SCHOLARSHIP	400
CHRISTINE FROST- UW SUPERIOR PO BOX 2000 SUPERIOR, WI 548804500	NONE	NOT APPLICABLE	SCHOLARSHIP	610
COURTNEY HAHN -VITERBO UNI 815 S 9TH STREET LA CROSSE, WI 54601	NONE	NOT APPLICABLE	SCHOLARSHIP	750
Total . . . . ▶ **3a**				54,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHELSEY CROOK- UW STEVENS POINT101 STUDENT SERVICES BUILDING STEVENS POINT, WI 54481	NONE	NOT APPLICABLE	SCHOLARSHIP	400
CHRISTOPHER KNEELAND- UW WHITEWATERPO BOX 88 WHITEWATER, WI 53190	NONE	NOT APPLICABLE	SCHOLARSHIP	610
COURTNEY CHURCHILL- UW PLATTEVILLE1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	750
CARLY PENSHORN- UW WHITEWATERPO BOX 88 WHITEWATER, WI 531900088	NONE	NOT APPLICABLE	SCHOLARSHIP	750
DONOVAN HOUTLER- UW PLATTEVILLE1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	610
DAVID PENSHORN UW LACROSSE 1725 STATE STREET LA CROSSE, WI 54601	NONE	NOT APPLICABLE	SCHOLARSHIP	400
DANIELLE SEAMANS- UW LACROSSE1725 STATE STREET LA CROSSE, WI 546013742	NONE	NOT APPLICABLE	SCHOLARSHIP	750
DARREN WEBBER- UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	400
ELIZABETH BAUER UW EAU CLAIRE 105 GARFIELD AVENUE EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	400
ELIZABETH BYERS LAWERENCE UNIVERSITP O BOX 599 APPLETON, WI 54911	NONE	NOT APPLICABLE	SCHOLARSHIP	400
HILLARY CONNORS- UW MADISON 21 N PARK STREET MADISON, WI 537151218	NONE	NOT APPLICABLE	SCHOLARSHIP	610
JUSTIN BUSSER- UW BARABOO 1006 CONNIE ROAD BARABOO, WI 53913	NONE	NOT APPLICABLE	SCHOLARSHIP	400
JOYCELYN FISH- VITERBO UNIVERSITY815 S 9TH STREET LA CROSSE, WI 54601	NONE	NOT APPLICABLE	SCHOLARSHIP	750
JESSICA HORKAN-UW BARABOO 1006 CONNIE ROAD BARABOO, WI 53913	NONE	NOT APPLICABLE	SCHOLARSHIP	400
JUSTIN HUINKER- UW LACROSSE 1725 STATE STREET LA CROSSE, WI 546013742	NONE	NOT APPLICABLE	SCHOLARSHIP	750
Total . . . . ▶ **3a**				54,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JOSEPH KASTNER- UW EAU CLA105 GARFIELD AVENUE EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	610
JEREMY KLANG- UW MADISON21 N PARK STREET MADISON, WI 537151218	NONE	NOT APPLICABLE	SCHOLARSHIP	1,250
JONATHAN PHILLIPPI- MATC MADISON3550 ANDERSON STREET MADISON, WI 537042520	NONE	NOT APPLICABLE	SCHOLARSHIP	400
JOSHUA SCHARA UW OSHKOSH800 ALGOMA BOULEVARD OSHKOSH, WI 54901	NONE	NOT APPLICABLE	SCHOLARSHIP	400
JENNIFER TOURDOT-UW LACROSSE 1725 STATE STREET LA CROSSE, WI 546013742	NONE	NOT APPLICABLE	SCHOLARSHIP	1,250
KYLE CROOK- UW STEVENS POINT 101 STUDENT SERVICES BUILDING STEVENS POINT, WI 54481	NONE	NOT APPLICABLE	SCHOLARSHIP	400
KRYSTAL MCCAIN- UW MILWAUKEE PO BOX 413 MILWAUKEE, WI 53201	NONE	NOT APPLICABLE	SCHOLARSHIP	750
KRISTOPHER ROSHOLT UW WHITEWATERPO BOX 88 WHITEWATER, WI 53190	NONE	NOT APPLICABLE	SCHOLARSHIP	750
KATHRYN SCHULENBURG-UW EAU CLAIREPO BOX 4004 EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	750
KYLE WELLS- UW EAU CLAIREPO BOX 4004 EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	750
LINDSAY CHURCHILL UW WHITEWATERP O BOX 88 WHITEWATER, WI 53190	NONE	NOT APPLICABLE	SCHOLARSHIP	750
LUCAS FARBER- UW EAU CLAIREPO BOX 4004 EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	750
LUKE JOHANSEN UW STEVENS POINT1108 FREMONT STREET STEVENS POINT, WI 54481	NONE	NOT APPLICABLE	SCHOLARSHIP	750
LAUREN MCCAULEY- UW PLATTE1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	750
MICHAEL BIRR VITERBO UNIVERSITY815 S 9TH STREET LACROSSE, WI 54601	NONE	NOT APPLICABLE	SCHOLARSHIP	610
Total . . . . ▶ **3a**				54,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MICHAEL EVEN- UW EAU CLAIRE PO BOX 4004 EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	1,250
MATTHEW FISH- UW MADISON21 N PARK STREET MADISON, WI 53715	NONE	NOT APPLICABLE	SCHOLARSHIP	610
MARY HOFF- UW SUPERIORPO BOX 2000 SUPERIOR, WI 54880	NONE	NOT APPLICABLE	SCHOLARSHIP	750
MICHAEL HUBER- LAKELAND COLLEGEPO BOX 359 SHEBOYGAN, WI 530820256	NONE	NOT APPLICABLE	SCHOLARSHIP	610
MATTHEW KVERNEN- UW WHITEWATERPO BOX 88 WHITEWATER, WI 53190	NONE	NOT APPLICABLE	SCHOLARSHIP	400
MATTHEW ROCKWEILER- UW PLATTEVILLE1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	750
MELISSA RYAN- UW WHITEWATER PO BOX 88 WHITEWATER, WI 531900088	NONE	NOT APPLICABLE	SCHOLARSHIP	610
NATHAN HART- MATC MADISON 3550 ANDERSON STREET MADISON, WI 537042520	NONE	NOT APPLICABLE	SCHOLARSHIP	610
NOAH HOFRICHTER- UW PLATTEVILLE1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	1,250
NICHOLAS JOHNASEN- UW PLATTEVILLE1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	400
NATHAN MATTHEWS- UW PLATTEVILLE1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	610
RYAN BODENDEN- UW STEVENS POINT101 STUDENT SERVICES BUILDING STEVENS POINT, WI 54481	NONE	NOT APPLICABLE	SCHOLARSHIP	610
RYAN CHURCHILL- UW LACROSSE 1725 STATE STREET LA CROSSE, WI 546013742	NONE	NOT APPLICABLE	SCHOLARSHIP	750
RENEE REUTER- UW LACROSSE 1725 STATE STREET LA CROSSE, WI 546013742	NONE	NOT APPLICABLE	SCHOLARSHIP	1,250
SAMANTHA ANDERSON- MATC MADISON3550 ANDERSON STREET MADISON, WI 537042520	NONE	NOT APPLICABLE	SCHOLARSHIP	175
Total . . . . ▶ **3a**				54,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHEA MCDONOUGH- FOX VALLEY TECH COLPO BOX 2277 APPLETON, WI 54912	NONE	NOT APPLICABLE	SCHOLARSHIP	750
SARAH PECHAN UW BARABOO1006 CONNIE ROAD BARABOO, WI 53913	NONE	NOT APPLICABLE	SCHOLARSHIP	610
TARAH HARMS- UW MADISON21 N PARK STREET MADISON, WI 537151218	NONE	NOT APPLICABLE	SCHOLARSHIP	610
TRAVIS BORCHERT- UW WHITEWATERPO BOX 88 WHITEWATER, WI 53190	NONE	NOT APPLICABLE	SCHOLARSHIP	400
TYLER DIX- MATC MADISON3550 ANDERSON STREET MADISON, WI 537042520	NONE	NOT APPLICABLE	SCHOLARSHIP	175
TEANN HARMS- UW BARABOO1006 CONNIE ROAD BARABOO, WI 53913	NONE	NOT APPLICABLE	SCHOLARSHIP	610
TYLER MAZUR- UW STEVENS POINT 101 STUDENT SERVICES BUILDING STEVENS POINT, WI 54481	NONE	NOT APPLICABLE	SCHOLARSHIP	1,250
TORI SAND -UW BARABOO1006 CONNIE ROAD BARABOO, WI 53913	NONE	NOT APPLICABLE	SCHOLARSHIP	750
Total . . . . ▶ **3a**				54,950

TY 2009 Investments - Other Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FA EQUITY INCOME CL Y	AT COST	84,452	92,960
FA CORE BD FD CL Y	AT COST	79,690	84,054
FA MID CAP VALUE FD CL Y	AT COST	47,201	42,706
FA MID CAP GRWTH OPP CL Y	AT COST	43,893	43,399
FA LARGE CAP GRWTH OPP CL Y	AT COST	85,354	95,616
FA HIGH INCOME BD FD	AT COST	32,400	37,730
FA INTERMD TRM BD FD	AT COST	52,617	55,836
CREDIT SUISSE COMM RET ST	AT COST	55,800	55,285
AMER CENT INTL BD FDS	AT COST	70,920	70,843
FA SMALL CAP GRW OPP FD	AT COST	14,630	19,477
FA SMALL CAP VALUE FD CL Y	AT COST	15,161	19,264
FA INVT FDS INC QUANT LC Y	AT COST	84,600	102,423
TE INSTL FD INC EM MKT SER 456	AT COST	18,600	18,995
FA INTL SEL FD CL Y	AT COST	171,000	196,242

TY 2009 Other Expenses Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE APP MATERIAL	50	0		50

TY 2009 Other Increases Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Description	Amount
2008 FORM 990-PF REFUND	247

TY 2009 Other Professional Fees Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	750			750
PREP OF SCHLRSHP MAT	500			500

TY 2009 Taxes Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	271	271		0