Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MALCOLM STACK FOUNDATION, INC.

A Employer identification number: 39-2018087

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: PO BOX 186

B Telephone number: 608-241-9572

City or town, state, and ZIP code: RIDGEWAY, WI 53582

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 6,124,401.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	905,000.			
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	122,591.	122,591.	122,591.	STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-249,531.			
	b	Gross sales price for all assets on line 6a 1,503,802.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,995.	1,995.	1,995.	STATEMENT 2
	12	**Total** Add lines 1 through 11	780,055.	124,586.	124,586.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14	Other employee salaries and wages	36,013.	0.	0.	36,013.
	15	Pension plans, employee benefits	10,806.	0.	0.	10,806.
	16a	Legal fees STMT 3	5,438.	0.	0.	5,438.
	b	Accounting fees STMT 4	7,275.	0.	0.	7,275.
	c	Other professional fees STMT 5	38,982.	38,982.	38,982.	0.
	17	Interest				
	18	Taxes STMT 6	16,695.	1,996.	1,996.	12,899.
	19	Depreciation and depletion	12,565.	0.	0.	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	49,356.	231.	0.	53,098.
	24	**Total operating and administrative expenses** Add lines 13 through 23	177,130.	41,209.	40,978.	125,529.
	25	Contributions, gifts, grants paid	48,250.			48,250.
	26	**Total expenses and disbursements** Add lines 24 and 25	225,380.	41,209.	40,978.	173,779.
	27	Subtract line 26 from line 12.				
	a	Excess of revenue over expenses and disbursements	554,675.			
	b	**Net investment income** (if negative, enter -0-)		83,377.		
	c	**Adjusted net income** (if negative enter -0-)			83,608.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,932.	26,200.	26,200.
	2 Savings and temporary cash investments	130,469.	108,678.	108,678.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	0.	75,543.	75,023.
	b Investments - corporate stock STMT 9	2,417,952.	2,360,657.	2,447,604.
	c Investments - corporate bonds STMT 10	1,419,310.	1,070,785.	1,090,772.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 2,507,840.			
	Less accumulated depreciation ▶ 131,716.	1,479,713.	2,376,124.	2,376,124.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	5,453,376.	6,017,987.	6,124,401.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	0.	9,936.	
	23 Total liabilities (add lines 17 through 22)	0.	9,936.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,453,376.	6,008,051.	
	30 Total net assets or fund balances	5,453,376.	6,008,051.	
	31 Total liabilities and net assets/fund balances	5,453,376.	6,017,987.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,453,376.
2 Enter amount from Part I, line 27a	2	554,675.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,008,051.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,008,051.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,503,802.		1,753,333.	-249,531.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-249,531.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -249,531.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 — 3 — -25,193.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	142,771.	3,923,722.	.036387
2007	148,548.	2,449,067.	.060655
2006	84,922.	2,200,732.	.038588
2005	64,349.	1,065,557.	.060390
2004	32,928.	832,107.	.039572

2	**Total** of line 1, column (d)	2	.235592
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047118
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,747,597.
5	Multiply line 4 by line 3	5	176,579.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	834.
7	Add lines 5 and 6	7	177,413.
8	*Enter qualifying distributions from Part XII, line 4*	8	173,779.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,668.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,668.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,668.
6 Credits/Payments.				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,616.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,616.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	948.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 948. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 12	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LINDA HUGHES Telephone no. ▶ 608-241-9572

Located at ▶ 3699 KINSMAN BLVD, MADISON, WI ZIP+4 ▶ 53704

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

		Yes	No
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

		Yes	No
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

		Yes	No
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA S. HUGHES PO BOX 186 RIDGEWAY, WI 53582	TREASURER/SECRETARY 2.00	0.	0.	0.
ANNE M. CONNOR PO BOX 186 RIDGEWAY, WI 53582	PRESIDENT 2.00	0.	0.	0.
DEBRA LOCKE PO BOX 186 RIDGEWAY, WI 53582	VICE PRESIDENT 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 13	164,075.
2 SEE STATEMENT 14	13,055.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,620,771.
b	Average of monthly cash balances		1b	183,896.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,804,667.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,804,667.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	57,070.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,747,597.
6	**Minimum investment return.** Enter 5% of line 5		6	187,380.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	173,779.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	173,779.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	173,779.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ N/A				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ 06/18/01

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	83,608.	94,639.	111,452.	36,059.	325,758.
b 85% of line 2a	71,067.	80,443.	94,734.	30,650.	276,894.
c Qualifying distributions from Part XII, line 4 for each year listed	173,779.	142,771.	148,548.	84,922.	550,020.
d Amounts included in line 2c not used directly for active conduct of exempt activities	48,250.	49,520.	43,125.	16,325.	157,220.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	125,529.	93,251.	105,423.	68,597.	392,800.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets	6,124,401.	4,788,942.	5,941,026.	3,731,751.	20,586,120.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	2,376,124.	1,479,713.	1,487,161.	1,493,446.	6,836,444.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	124,920.	130,791.	81,635.	73,358.	410,704.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient — Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total			▶ **3a**	48,250.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	122,591.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			06	1,995.	
8 Gain or (loss) from sales of assets other than inventory			18	-249,531.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-124,945.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -124,945.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 6/28/10 | Title TREASURER/SECRETARY

Paid Preparer's Use Only

Preparer's signature	Date 6/23/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	MEICHER AND ASSOCIATES, LLP 2349 DEMING WAY, SUITE 300 MIDDLETON, WI 53562	EIN ▶	
		Phone no. 608-826-1900	

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
MALCOLM STACK FOUNDATION, INC.	39-2018087

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
MALCOLM STACK FOUNDATION, INC.	39-2018087

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MALCOLM STACK REVOCABLE LIVING TRUST 2395 CHESACO RD BROOKSVILLE, FL 34602	$ 905,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
MALCOLM STACK FOUNDATION, INC.	39-2018087

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	FARM LAND AND RELATED ASSETS	$ 905,000.	10/12/09
		$	
		$	
		$	
		$	
		$	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BAIRD 1246-3795 - SEE ATTACHMENT A	P	VARIOUS	VARIOUS
b	BAIRD 1246-3795 - SEE ATTACHMENT A	P	VARIOUS	VARIOUS
c	BAIRD 3669-9532 - SEE ATTACHMENT B	P	VARIOUS	VARIOUS
d	BAIRD 3669-9532 - SEE ATTACHMENT B	P	VARIOUS	VARIOUS
e	PLUMB TRUST COMPANY - SEE ATTACHMENT C	P	VARIOUS	VARIOUS
f	PLUMB TRUST COMPANY - SEE ATTACHMENT D	P	VARIOUS	VARIOUS
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	28,004.		20,958.	7,046.
b	175,157.		219,351.	-44,194.
c	10,400.		9,780.	620.
d	13,372.		22,758.	-9,386.
e	595,100.		627,959.	-32,859.
f	668,833.		852,527.	-183,694.
g	12,936.			12,936.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				** 7,046.
b				-44,194.
c				** 620.
d				-9,386.
e				** -32,859.
f				-183,694.
g				12,936.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-249,531.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-25,193.

923591
04-24-09

** (SHORT-TERM)

Malcolm Stack Foundation
Depreciation Expense [Depreciation]
Federal Tax
For the Period January 1, 2009 to December 31, 2009

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Location FL										
Malcom000290	Land - FL									
	12/12/2009	None	0 0	576,280 00	0.00	0 00	0 00	0.00	0 00	0 00
Malcom000300	Dwelling - FL									
	12/12/2009	SL100MQ	39 0	298,970.00	958 24	0 00	958 24	0 00	0 00	958 24
Malcom000310	Garage/carport - FL									
	12/12/2009	SL100MQ	39 0	29,750 00	95 35	0 00	95 35	0 00	0 00	95.35
Subtotal FL (3)				905,000 00	1,053 59	0 00	1,053.59	0 00	0.00	1,053 59
Location WI										
Malcom000010	Building									
	08/01/2001	SL100FM	39 0	317,169 00	8,132 54	60,316 34	8,132 54	0.00	0 00	68,448.88
Malcom000020	Audio Equipment									
	07/01/2000	MS100AHY	7 0	8,839 00	0.00	8,839 00	0 00	0 00	0 00	8,839 00
Malcom000030	Office Furniture									
	08/01/2001	SL100FM	7 0	25,808 75	0 00	25,808 75	0.00	0 00	0 00	25,808.75
Malcom000040	Land									
	08/01/2001	None	0 0	519,000 00	0 00	0 00	0.00	0 00	0.00	0 00
Malcom000050	Office Furniture									
	10/01/2002	SL100FM	7 0	12,748 00	1,365 87	11,382 13	1,365 87	0.00	0 00	12,748 00
Malcom000060	Lawnmower									
	07/01/2000	MS100AHY	7 0	3,605 00	0 00	3,605 00	0 00	0 00	0 00	3,605 00
Malcom000070	Snowblower									
	07/01/2000	MS100AHY	7 0	4,550.00	0 00	4,550 00	0 00	0 00	0.00	4,550.00
Malcom000080	Window Coverings									
	03/01/2003	SL100FM	7 0	1,660 00	237 14	1,383 32	237 14	0 00	0 00	1,620.46
Malcom000090	Land									
	08/01/2001	None	0 0	686,000.00	0 00	0 00	0.00	0 00	0.00	0 00
Malcom000100	Credenza									
	01/01/2006	MC200HY	7 0	3,210 20	401 11	1,806 32	401 11	0 00	0.00	2,207 43
Malcom000110	Power Pruner									
	04/15/2007	MC200HY	7 0	600 00	104 96	232.65	104 96	0.00	0.00	337 61
Malcom000120	Roof									
	12/01/2007	SL100MQ	39 0	8,875 00	227 56	256 01	227.56	0.00	0.00	483.57
Malcom000130	Lawn Mower									
	07/01/2008	SL100FY	7 0	6,800 00	971 43	971 43	971.43	0 00	0 00	1,942 86
Malcom000320	New Railing									
	11/15/2009	SL100AMQ	7 0	3,975.00	70 98	0 00	70 98	0.00	0.00	70 98
Subtotal WI (14)				1,602,839 95	11,511 59	119,150 95	11,511.59	0 00	0 00	130,662 54
Grand Total				2,507,839 95	12,565 18	119,150.95	12,565 18	0.00	0 00	131,716 13

BAIRD

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions

Stocks/Options	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
ABBOTT LABORATORIES	12/13/07	01/29/09	60	57 8500	54 7205	3,471 00	3,283 21	-187 79 (LT)
AUTOMATIC DATA PROC INC	12/13/07	01/29/09	15	45 4800	37 7227	682 20	565 83	-116 37 (LT)
BEMIS COMPANY INC	08/22/06	12/11/09	255	31 6900	30 5045	8,080 95	7,778 44	-302 51 (LT)
	12/13/07	12/11/09	225	27 0200	30 5045	6,079 50	6,863 34	783 84 (LT)
			480			14,160 45	14,641 78	481 33

MALCOLM STACK FOUNDATION INC
C/O LINDA STACK HUGHES
BELL LABORATORIES INC

Statement Period DECEMBER 1 - DECEMBER 31, 2009
Account Number: 1246-3795 AT23

BAIRD

REALIZED GAINS/(-)LOSSES continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
Stocks/Options continued								
DIEBOLD INCORPORATED	08/22/06	09/28/09	195	41 6500	32 6801	8,121 75	6,372 45	-1,749 30 (LT)
	12/13/07	09/28/09	101	32 8944	32 6801	3,322 34	3,300 61	-21.73 (LT)
			296			11,444 09	9,673 06	-1,771 03
DIEBOLD INCORPORATED	12/13/07	09/29/09	104	32 8944	32 6071	3,421 01	3,391 04	-29 97 (LT)
	12/27/07	09/29/09	30	29 5000	32 6071	885 00	978 19	93 19 (LT)
			134			4,306 01	4,369 23	63 22
GENERAL ELECTRIC COMPANY	12/13/07	07/06/09	131	37 1500	11 3100	4,866 65	1,481 57	-3,385 08 (LT)
GENERAL ELECTRIC COMPANY	11/16/06	07/07/09	360	35 9723	11 2265	12,950 03	4,041 43	-8,908 60 (LT)
	12/13/07	07/07/09	39	37 1500	11.2265	1,448 85	437 82	-1,011.03 (LT)
			399			14,398 88	4,479 25	-9,919 63
HERSHEY COMPANY	11/16/06	01/29/09	115	52 6482	37 7733	6,054 55	4,343 90	-1,710 65 (LT)
JOHNSON & JOHNSON	12/13/07	01/29/09	45	67 6600	58 2453	3,044 70	2,621 02	-423 68 (LT)
L3 COMMUNICATIONS HLDGS	06/25/09	12/10/09	15	69 4200	81 9687	1,041 30	1,229 51	188 21 (ST)
	12/15/06	12/10/09	105	83 7807	81 9687	8,796 97	8,606 48	-190 49 (LT)
	12/13/07	12/10/09	15	109 3700	81 9687	1,640 55	1,229 49	-411.06 (LT)
			135			11,478 82	11,065 48	-413 34
LINCOLN NATL CORP IN	08/22/06	08/28/09	185	60 3600	25 4378	11,166 60	4,705 87	-6,460 73 (LT)
	12/13/07	08/28/09	75	57 6400	25 4378	4,323 00	1,907 79	-2,415 21 (LT)
			260			15,489 60	6,613 66	-8,875 94
MERCK & COMPANY INC	03/21/07	06/12/09	115	44 0800	26 9512	5,069 20	3,099 32	-1,969 88 (LT)
	06/14/07	06/12/09	55	50 2500	26 9512	2,763 75	1,482 27	-1,281 48 (LT)
	12/13/07	06/12/09	105	58 9900	26 9512	6,193 95	2,829 79	-3,364 16 (LT)
			275			14,026 90	7,411 38	-6,615 52
METAVANTE TECHS INC	08/22/06	03/27/09	1	28 4983	20 2100	28 49	20.20	-8 29 (LT)
NEWELL RUBBERMAID INC	08/22/06	01/29/09	380	26 8500	9 0899	10,203 00	3,454 14	-6,748 86 (LT)
	12/13/07	01/29/09	260	25 4300	9 0899	6,611 80	2,363 36	-4,248 44 (LT)
			640			16,814 80	5,817 50	-10,997 30
SIGMA ALDRICH CORP	01/29/09	06/18/09	156	38 1899	49 0783	5,957 63	7,656 01	1,698 38 (ST)
SIGMA ALDRICH CORP	01/29/09	06/19/09	74	38 1899	49 0734	2,826 05	3,631 33	805 28 (ST)
VF CORP	07/06/09	10/14/09	54	53 9867	75 5483	2,915 28	4,079 51	1,164 23 (ST)
	07/07/09	10/14/09	151	54 4231	75 5483	8,217 89	11,407 49	3,189 60 (ST)
			205			11,133 17	15,487 00	4,353 83
Total Stocks/Options						**$140,183.99**	**$103,161.41**	**-$37,022.58**
Taxable Bonds								
IMPERIAL CAP 4 55 061209	12/14/07	06/12/09	50,000	99 7500	100 0000	49,875.00	50,000 00	125 00 (LT)
SUNTRUST BK 4 415 061509	06/12/08	06/15/09	50,000	100 5000	100 0000	50,250 00	50,000 00	-250 00 (LT)
Total Taxable Bonds						**$100,125.00**	**$100,000.00**	**-$125.00**
Total Realized Gains/(-)Losses						**$240,308.99**	**$203,161.41**	**-$37,147.58**

Attachment A

REALIZED GAINS/(-)LOSSES continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
Total Net Short-Term (ST)						**$20,958.15**	**$28,003.85**	**$7,045.70**
Total Net Long-Term Subject to 15% Maximum Tax Rate (LT)						**$219,350.84**	**$175,157.56**	**-$44,193.28**

* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

Attachment 4

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions

Stocks/Options	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
AMERICAN MEDICAL SYSTEMS	10/22/07	06/16/09	35	17 2090	16 0100	602 32	560.33	-41 99 (LT)
AMERIGROUP CORP	05/28/08	02/27/09	20	26 1237	24 7500	522 48	494 99	-27 49 (ST)
AXSYS TECHNOLOGIES INC	09/12/08	06/17/09	5	58 2053	53 4900	291 03	267 44	-23 59 (ST)
	11/25/08	06/17/09	5	64 0300	53 4900	320 15	267 44	-52 71 (ST)
	12/15/08	06/17/09	5	55 8899	53 4900	279 45	267 44	-12 01 (ST)
	10/22/07	06/17/09	20	30 2300	53 4900	604 60	1,069 78	465 18 (LT)
			35			1,495 23	1,872 10	376 87
BRIGHAM EXPLORTN COMPANY	10/14/08	09/09/09	75	7 4843	9 1315	561 32	684 84	123 52 (ST)

Attachment

REALIZED GAINS/(-)LOSSES continued

Stocks/Options continued	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
	10/22/07	09/09/09	90	5 8590	9 1315	527 31	821 82	294 51 (LT)
			165			1,088 63	1,506 66	418 03
BRIGHAM EXPLORTN COMPANY	10/22/07	12/07/09	80	5 8590	11 8515	468 72	948 09	479 37 (LT)
CARBO CERAMICS INC	07/01/09	12/04/09	14	34 2996	60 6300	480 20	848 79	368 59 (ST)
CARBO CERAMICS INC	07/01/09	12/07/09	21	34 2996	59 5107	720 29	1,249 68	529 39 (ST)
CONSOLIDATED GRAPHICS	06/26/09	10/19/09	24	17 7800	25 6019	426 72	614 44	187 72 (ST)
	10/22/07	10/19/09	35	57 2000	25 6019	2,002 00	896 03	-1,105 97 (LT)
	12/13/07	10/19/09	20	50 4900	25 6019	1,009 80	512 02	-497 78 (LT)
			79			3,438 52	2,022 49	-1,416 03
CONSOLIDATED GRAPHICS	06/26/09	10/21/09	41	17 7800	25 5031	728 98	1,045 60	316 62 (ST)
DIODES INC	10/22/07	07/01/09	65	31 9800	16 7823	2,078.70	1,090 82	-987 88 (LT)
DIODES INC	06/26/09	07/30/09	50	15 8400	18 5698	792 00	928 47	136 47 (ST)
	12/13/07	07/30/09	25	29 7800	18 5698	744 50	464 23	-280 27 (LT)
			75			1,536 50	1,392 70	-143 80
HARTE-HANKS INC	10/22/07	02/10/09	15	17 9899	6 0800	269.85	91 19	-178.66 (LT)
HARTE-HANKS INC	10/22/07	03/25/09	100	17 9899	5 2100	1,798 99	520 99	-1,278 00 (LT)
	12/13/07	03/25/09	50	16 5900	5 2100	829.50	260.50	-569 00 (LT)
			150			2,628 49	781 49	-1,847 00
JACKSON HEWITT TAX SVCS	03/11/08	03/10/09	120	12 1546	3 2000	1,458 55	384 00	-1,074 55 (ST)
	12/17/07	03/10/09	90	30 8832	3 2000	2,779 49	287 99	-2,491 50 (LT)
			210			4,238 04	671.99	-3,566 05
LSB INDUSTRIES INC	06/12/08	06/02/09	60	19 1950	17 3700	1,151 70	1,042 17	-109 53 (ST)
LANCASTER COLONY CORP	04/28/08	02/26/09	15	38 6497	40 9039	579.75	613 55	33.80 (ST)
LANCASTER COLONY CORP	04/28/08	04/24/09	20	38 6497	42 2717	772 99	845 41	72 42 (ST)
	05/02/08	04/24/09	20	34 7322	42 2717	694 65	845 41	150 76 (ST)
			40			1,467 64	1,690 82	223.18
LANCASTER COLONY CORP	05/02/08	06/17/09	25	34 7322	44 3506	868 30	1,108 74	240 44 (LT)
MOLINA HEALTHCARE INC	10/22/07	10/02/09	15	36 2800	20 2552	544 20	303 83	-240 37 (LT)
	12/13/07	10/02/09	15	38 1500	20 2552	572 25	303 81	-268 44 (LT)
			30			1,116 45	607.64	-508.81
MOLINA HEALTHCARE INC	10/22/07	11/04/09	40	36 2800	20 3500	1,451 20	813 97	-637.23 (LT)
	06/03/08	11/04/09	30	29 4331	20 3500	882 99	610 49	-272 50 (LT)
			70			2,334 19	1,424.46	-909 73
PERINI CORP	10/22/07	02/05/09	15	58 6200	22 8200	879 30	342 29	-537 01 (LT)
PERINI CORP	10/22/07	02/24/09	20	58 6200	18 3752	1,172 40	367 50	-804 90 (LT)
	12/13/07	02/24/09	20	48 8100	18 3752	976.20	367 50	-608 70 (LT)
			40			2,148 60	735 00	-1,413 60
PRECISION DRILLING TR UT	10/22/07	01/28/09	5 770	6 9750	5 5208	40.25	31 85	-8 40 (LT)
	10/22/07	01/28/09	50 230	6 9750	5 5208	350 35	277 32	-73 03 (LT)
	12/13/07	01/28/09	28	6 9750	5 5208	195 30	154 57	-40.73 (LT)
			84			585 90	463.74	-122 16
WADDELL & REED FINL CL A	10/22/07	11/05/09	40	27 7400	29 1631	1,109 60	1,166 49	56 89 (LT)
Total Stocks/Options						**$32;538.38**	**$23,771.82**	**-$8,766.56**

Attachment E 2/3

REALIZED GAINS/(-)LOSSES continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
Total Realized Gains/(-)Losses						**$32,538.38**	**$23,771.82**	**-$8,766.56**
Total Net Short-Term (ST)						**$9,780.26**	**$10,399.67**	**$619.41**
Total Net Long-Term Subject to 15% Maximum Tax Rate (LT)						**$22,758.12**	**$13,372.15**	**-$9,385.97**

* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

Account Name:

MALCOLM STACK FOUNDATION AGENCY

PLUMB TRUST COMPANY

Account Number: 008097

Tax I.D. Number: XX-XXX8087

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
	SHORT-TERM SALES REPORTED ON FORM 1099-B					
500 000	ALLIANCE DATA SYSTEMS CORP	09/18/2008	01/05/2009	23,491 52	27,317 05	-3,825 53
100 000	APOLLO GROUP INC CL A	09/18/2008	01/09/2009	8,594 30	6,137 29	2,457 01
200 000	OMNICOM GROUP INC	09/19/2008	01/12/2009	5,428 62	8,285 62	-2,857 00
150 000	OMNICOM GROUP INC	09/19/2008	01/20/2009	3,732 49	6,214 21	-2,481 72
200 000	OMNICOM GROUP INC	09/24/2008	01/20/2009	4,976 65	7,882 38	-2,905 73
79 088	DODGE & COX INTERNATIONAL STOCK FUND	12/22/2008	02/02/2009	1,500 30	1,657 69	-157 39
3 118	DODGE & COX INTERNATIONAL STOCK FUND	12/22/2008	02/02/2009	59 15	65 35	-6 20
100 000	ZIMMER HOLDINGS INC	10/14/2008	02/10/2009	3,888 80	5,888 16	-1,999 36
300 000	MICROCHIP TECHNOLOGY INC	12/08/2008	02/17/2009	5,648 34	5,675 58	-27 24
800 000	DR PEPPER SNAPPLE GROUP INC	06/23/2008	02/20/2009	12,361 29	19,127 36	-6,766 07
300 000	TARGET CORP	10/06/2008	02/25/2009	8,480 68	12,772 14	-4,291 46
50,000 000	MACYS RETAIL HLD 5 350% 03/15/2012	03/04/2008	03/04/2009	36,600 00	48,905 00	-12,305 00
300 000	MANITOWOC INC	10/14/2008	03/06/2009	721 05	4,637 79	-3,916 74
50 000	CHIPOTLE MEXICAN GRILL CL A	01/28/2009	03/19/2009	3,148 69	2,506 50	642 19
80 000	CHIPOTLE MEXICAN GRILL CL A	01/28/2009	03/23/2009	5,036 44	4,010 40	1,026 04
70 000	CHIPOTLE MEXICAN GRILL CL A	01/29/2009	03/23/2009	4,406 88	3,502 10	904 78
200 000	SCHLUMBERGER LTD ADR	09/17/2008	03/24/2009	9,095 01	17,145 76	-8,050 75
300 000	GENERAL ELEC CO	02/25/2009	03/27/2009	3,260 95	2,826 00	434 95
65 000	WESTERN UNION CO	10/24/2008	03/27/2009	826 70	959 66	-132 96
200 000	GENERAL ELEC CO	02/25/2009	03/30/2009	1,971 99	1,884 00	87 99
800 000	GENERAL ELEC CO	03/10/2009	03/30/2009	7,887 95	6,490 56	1,397 39
300 000	BOEING CO	07/28/2008	04/06/2009	11,138 58	19,076 91	-7,938 33
100 000	BOEING CO	09/19/2008	04/06/2009	3,712 86	5,904 00	-2,191 14
1,200 000	MCDERMOTT INTL INC	12/30/2008	04/07/2009	17,366 31	11,050 56	6,315 75
400 000	DISNEY WALT CO	08/18/2008	05/01/2009	8,473 86	12,969 04	-4,495 18
100 000	MCGRAW-HILL COMPANIES INC	02/10/2009	05/01/2009	3,020 29	2,506 30	513 99
300 000	ZIMMER HOLDINGS INC	10/14/2008	05/01/2009	12,872 01	17,664 48	-4,792 47
100 000	ZIMMER HOLDINGS INC	10/21/2008	05/01/2009	4,290 67	5,584 10	-1,293 43
10 000	CME GROUP INC	10/13/2008	05/15/2009	2,824 62	3,886 95	-1,062 33
15 000	CME GROUP INC	08/29/2008	05/15/2009	4,236 94	5,073 57	-836 63
50,000 000	WASTE MANAGEMENT INC DEL 6 875% 05/15/2009	02/02/2009	05/15/2009	50,000 00	50,386 50	-386 50
1,000 000	PATTERSON UTILITY ENERGY	12/11/2008	06/03/2009	13,803 74	11,726 50	2,077 24
700 000	UNITEDHEALTH GROUP INC	07/18/2008	06/04/2009	19,077 73	16,452 45	2,625 28
150 000	HAIN CELESTIAL GROUP INC	12/10/2008	06/05/2009	2,769 27	2,594 45	174 82
50 000	HAIN CELESTIAL GROUP INC	12/10/2008	06/09/2009	909 88	864 81	45 07
200 000	HAIN CELESTIAL GROUP INC	12/11/2008	06/09/2009	3,639 50	3,441 66	197 84
200 000	HAIN CELESTIAL GROUP INC	12/11/2008	06/10/2009	3,549 63	3,441 66	107 97
200 000	HAIN CELESTIAL GROUP INC	03/30/2009	06/10/2009	3,549 63	2,853 56	696 07
200 000	HAIN CELESTIAL GROUP INC	03/30/2009	06/11/2009	3,441 75	2,853 56	588 19
200 000	HAIN CELESTIAL GROUP INC	03/20/2009	06/11/2009	3,441 75	2,714 00	727 75
300 000	DU PONT E I DE NEMOURS & CO	08/08/2008	06/12/2009	8,048 01	13,624 14	-5,576 13
20 000	CME GROUP INC	08/29/2008	06/15/2009	6,686 83	6,764 76	-77 93
200 000	MCGRAW-HILL COMPANIES INC	02/10/2009	06/15/2009	6,058 38	5,012 60	1,045 78
1,200 000	PFIZER INC	10/27/2008	06/17/2009	17,158 00	20,112 84	-2,954 84
800 000	E M C CORP MASS	03/24/2009	06/22/2009	10,098 38	9,492 88	605 50
100 000	E M C CORP MASS	01/06/2009	06/22/2009	1,262 30	1,110 48	151 82
200 000	HAIN CELESTIAL GROUP INC	03/20/2009	06/24/2009	3,198 06	2,714 00	484 06
500 000	SANOFI AVENTIS SPONSORED ADR	10/02/2008	07/02/2009	14,838 47	16,696 94	-1,858 47
300 000	MOODY'S CORP	03/20/2009	09/02/2009	7,774 45	5,829 00	1,945 45
400 000	MCGRAW-HILL COMPANIES INC	02/10/2009	09/03/2009	12,055 73	10,025 20	2,030 53

Attachment C 1/2

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Account Name:

MALCOLM STACK FOUNDATION AGENCY

PLUMB TRUST COMPANY

Account Number: 008097

Tax I.D. Number: XX-XXX8087

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100 000	MCGRAW-HILL COMPANIES INC	03/23/2009	09/03/2009	3,013 93	2,112 85	901 08
400 000	MCGRAW-HILL COMPANIES INC	03/23/2009	09/18/2009	10,703 65	8,451 40	2,252 25
200 000	MCGRAW-HILL COMPANIES INC	03/20/2009	09/18/2009	5,351 82	3,880 00	1,471 82
200 000	DISNEY WALT CO	10/14/2008	09/22/2009	5,647 62	5,517 66	129 96
200 000	CORINTHIAN COLLEGES INC	08/21/2009	09/25/2009	3,543 49	3,353 56	189 93
100 000	CORINTHIAN COLLEGES INC	03/16/2009	09/25/2009	1,771.74	1,653 40	118 34
100 000	CORINTHIAN COLLEGES INC	03/16/2009	09/28/2009	1,784 17	1,653 40	130 77
200 000	CORINTHIAN COLLEGES INC	06/23/2009	09/28/2009	3,568 35	3,138 96	429 39
300 000	GENZYME CORP COM	05/15/2009	10/23/2009	15,728 59	17,744 64	-2,016 05
200 000	3M CO	03/26/2009	10/23/2009	15,551 28	10,009 02	5,542 26
300 000	TYCO INTERNATIONAL LTD ADR	03/20/2009	11/10/2009	10,284.82	5,961 00	4,323 82
100 000	ADOBE SYS INC	05/19/2009	11/11/2009	3,470 58	2,680 84	789 74
300 000	ADOBE SYS INC	04/09/2009	11/11/2009	10,411 74	7,420 41	2,991 33
15,000 000	MEDTRONIC INC CONVERTIBLE BD 1 625% 04/15/2013	02/20/2009	12/04/2009	15,490 50	13,500 00	1,990 50
25,000 000	MEDTRONIC INC CONVERTIBLE BD 1 625% 04/15/2013	02/12/2009	12/04/2009	25,817 50	22,156 25	3,661 25
50,000 000	ACUITY BRANDS INC NOTE 8 375% 08/01/2010	10/09/2009	12/10/2009	52,545 50	52,407 50	138 00
	TOTAL SHORT-TERM SALES REPORTED ON 1099-B			595,100 71	627,959 39	-32,858 68
	TOTAL SHORT-TERM SALES			595,100 71	627,959 39	-32,858 68

Attachment C 2/2

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

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Account Name:

MALCOLM STACK FOUNDATION AGENCY

PLUMB TRUST COMPANY

Account Number: 008097

Tax I.D. Number: XX-XXX8087

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	15% MAXIMUM RATE SALES REPORTED ON FORM 1099-B					
1,000 000	CABELA'S INC - CL A	12/13/2007	01/08/2009	6,169 87	15,140 00	-8,970 13
300 000	JPMORGAN CHASE & CO	02/22/2002	01/12/2009	7,541 12	8,250 00	-708 88
800 000	ORACLE CORP	01/09/2008	01/12/2009	13,520 65	17,247 36	-3,726 71
150 000	APOLLO GROUP INC CL A	02/02/2006	01/14/2009	12,350 44	8,545 80	3,804 64
400 000	GENERAL ELEC CO	12/13/2007	01/15/2009	5,361 53	14,908 00	-9,546 47
500 000	CHEVRON CORP NEW	12/13/2007	01/20/2009	34,615 62	46,085 00	-11,469 38
200.000	CORINTHIAN COLLEGES INC	05/04/2005	02/02/2009	3,663 52	2,722 36	941 16
100 000	CORINTHIAN COLLEGES INC	08/03/2004	02/02/2009	1,831 76	1,133 77	697 99
1,054 853	DODGE & COX INTERNATIONAL STOCK FUND	12/13/2007	02/02/2009	20,010 56	52,215 22	-32,204 66
7.838	DODGE & COX INTERNATIONAL STOCK FUND	12/28/2007	02/02/2009	148 69	361 81	-213 12
26 463	DODGE & COX INTERNATIONAL STOCK FUND	12/28/2007	02/02/2009	502 00	1,221 52	-719 52
150 000	KOHLS CORP	12/13/2007	02/19/2009	5,288 69	7,198 50	-1,909 81
250 000	KOHLS CORP	07/08/2004	02/19/2009	8,814 47	10,851 58	-2,037 11
3 000	BERKSHIRE HATHAWAY INC	08/15/2005	02/20/2009	7,348 79	8,399 97	-1,051 18
2 000	BERKSHIRE HATHAWAY INC	08/12/2005	02/20/2009	4,899 19	5,598 83	-699 64
500 000	MANITOWOC INC	01/25/2008	03/06/2009	1,201 74	18,426 20	-17,224 46
200 000	WALGREEN CO	10/04/2007	03/09/2009	4,384 46	7,926 20	-3,541 74
300 000	WALGREEN CO	12/13/2007	03/09/2009	6,576 68	11,005 50	-4,428 82
200 000	FISERV INC	12/13/2007	03/20/2009	6,933.04	10,820 00	-3,886 96
600 000	METAVANTE TECHNOLOGIES INC	12/11/2007	03/20/2009	11,255 94	14,244 00	-2,988 06
266 000	METAVANTE TECHNOLOGIES INC	12/13/2007	03/20/2009	4,990 13	6,285 58	-1,295 45
100 000	FISERV INC	12/13/2007	03/23/2009	3,463 59	5,410 00	-1,946 41
100 000	FISERV INC	12/14/2007	03/23/2009	3,463 59	5,328 05	-1,864 46
300 000	FISERV INC	05/12/2003	03/23/2009	10,390 77	8,870 97	1,519 80
400 000	GENERAL ELEC CO	12/13/2007	03/27/2009	4,347 94	14,908 00	-10,560 06
300 000	GENERAL ELEC CO	05/10/2002	03/27/2009	3,260 95	9,483 00	-6,222 05
100 000	GENERAL ELEC CO	05/15/2002	03/27/2009	1,086 98	3,138 00	-2,051 02
200 000	GENERAL ELEC CO	06/28/2002	03/27/2009	2,173 97	5,980 18	-3,806.21
462 000	WESTERN UNION CO	12/13/2007	03/27/2009	5,875 91	10,806 18	-4,930 27
36 500	WESTERN UNION CO	10/08/2003	03/27/2009	464 22	659 01	-194 79
100 000	WESTERN UNION CO	06/24/2005	03/27/2009	1,271 85	1,783 96	-512 11
36 500	WESTERN UNION CO	04/07/2003	03/27/2009	464 22	560 52	-96 30
200 000	BOEING CO	01/25/2008	04/06/2009	7,425 72	15,709 66	-8,283 94
200 000	MCGRAW-HILL COMPANIES INC	11/13/2007	05/01/2009	6,040.59	9,511 12	-3,470 53
100 000	MCGRAW-HILL COMPANIES INC	12/11/2007	05/01/2009	3,020 29	4,647 60	-1,627 31
124,436 610	DREYFUS INST'L RES TREASURY FUND		05/19/2009	124,436 61	124,436 61	
~~500 000~~	~~UNITEDHEALTH GROUP INC~~	~~05/19/2008~~	~~06/04/2009~~	~~13,626 95~~	~~16,748 10~~	~~-3,121 15~~
50,000 000	MARSH & MCLENNAN COS INC 7 125% 06/15/2009	12/13/2007	06/15/2009	50,000 00	51,916 85	-1,916 85
25,000 000	MARSH & MCLENNAN COS INC 7 125% 06/15/2009	07/25/2007	06/15/2009	25,000 00	25,689 75	-689 75
25,000 000	CIT GROUP INC 5 250% 11/15/2010	10/27/2006	07/16/2009	8,875 00	25,000 00	-16,125 00
2,000 000	CITIGROUP INC	08/25/2004	08/04/2009	6,202 84	7,178 74	-975 90
2,900 000	CITIGROUP INC	08/25/2004	08/05/2009	9,772 75	10,409 17	-636 42
6,061 000	CITIGROUP INC	08/25/2004	08/06/2009	22,100 86	21,755 17	345 69
0 535	CITIGROUP INC	08/25/2004	08/10/2009	2 13	1 92	0 21
125 000	NESTLE - ADR	04/28/2008	08/14/2009	4,906 20	5,948 96	-1,042 76
50,000 000	UNITED HEALTH GROUP 4 125% 08/15/2009	04/25/2008	08/15/2009	50,000 00	49,517 50	482 50
800 000	MOODY'S CORP	12/13/2007	09/02/2009	20,731 87	30,380 00	-9,648 13
100 000	MOODY'S CORP	11/21/2007	09/02/2009	2,591 48	3,617.03	-1,025 55
200 000	CADBURY PLC SPONSORED ADR	05/19/2008	09/17/2009	10,306 01	10,798 68	-492 67
300 000	DISNEY WALT CO	08/18/2008	09/22/2009	8,471 42	9,726 78	-1,255 36

Attachment D 1/2

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

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Account Name:

MALCOLM STACK FOUNDATION AGENCY

Account Number: 008097

Tax I.D. Number: XX-XXX8087

PLUMB TRUST COMPANY

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
250 000	CORINTHIAN COLLEGES INC	08/03/2004	09/28/2009	4,460 44	2,834 43	1,626 01
200 000	PAYCHEX INC	03/31/2008	10/13/2009	5,675 03	6,860 90	-1,185 87
100 000	PAYCHEX INC	06/20/2008	10/13/2009	2,837 52	3,269 90	-432 38
300 000	MICROSOFT CORP	12/13/2007	10/23/2009	8,486 78	10,459 50	-1,972 72
100 000	PAYCHEY INC	06/20/2008	10/26/2009	2,911 25	3,269 90	-358 65
200 000	PAYCHEX INC	07/08/2008	10/26/2009	5,822 51	6,431 70	-609 19
200 000	PAYCHEX INC	03/11/2008	10/26/2009	5,822 51	6,226 18	-403 67
100 000	TYCO INTERNATIONAL LTD ADP	07/23/2007	11/10/2009	3,428 27	4,949 16	-1,520 89
400 000	TYCO INTERNATIONAL LTD ADR	12/13/2007	11/10/2009	13,713 09	16,794 20	-3,081 11
125 000	TYCO INTERNATIONAL LTD ADR	02/17/2006	11/10/2009	4,285 34	5,073 16	-787 82
75 000	TYCO INTERNATIONAL LTD ADR	04/11/2006	11/10/2009	2,571 20	3,029 42	-458 22
150 000	BURLINGTON NORTHERN SANTA FE CORP	09/04/2007	12/16/2009	14,765 62	12,303 45	2,462 17
400 000	ENSCO INTL INC	12/10/2008	12/23/2009	16,870 00	12,516 80	4,353 20
	TOTAL 15% MAXIMUM RATE SALES REPOPTED ON 1099-B			668,833 16	852,527 41	-183,694 25
	TOTAL LONG-TERM SALES			668,833 16	852,527 41	-183,694 25

Attachment D 2/2

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BAIRD 1246-3795	18,079.	72.	18,007.
BAIRD 1246-3795 - INTEREST	27,227.	0.	27,227.
BAIRD 3669-9532	1,666.	0.	1,666.
BAIRD 4770-8664	1,984.	0.	1,984.
PLUMB TRUST COMPANY - DIVIDENDS	47,070.	12,864.	34,206.
PLUMB TRUST COMPANY - INTEREST	39,501.	0.	39,501.
TOTAL TO FM 990-PF, PART I, LN 4	135,527.	12,936.	122,591.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
USDA CONSERVATION	1,995.	1,995.	1,995.
TOTAL TO FORM 990-PF, PART I, LINE 11	1,995.	1,995.	1,995.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
QUARLES AND BRADY	5,438.	0.	0.	5,438.
TO FM 990-PF, PG 1, LN 16A	5,438.	0.	0.	5,438.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT THORNTON	7,275.	0.	0.	7,275.
TO FORM 990-PF, PG 1, LN 16B	7,275.	0.	0.	7,275.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAIRD INVESTMENT FEES	17,466.	17,466.	17,466.	0.
PLUMB TRUST COMPANY	21,516.	21,516.	21,516.	0.
TO FORM 990-PF, PG 1, LN 16C	38,982.	38,982.	38,982.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	11,873.	1,995.	1,995.	9,878.
PAYROLL TAXES	3,021.	0.	0.	3,021.
FOREIGN TAXES	1.	1.	1.	0.
EXCISE TAXES	1,800.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	16,695.	1,996.	1,996.	12,899.

FORM 990-PF | OTHER EXPENSES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UTILITIES	5,241.	0.	0.	5,241.
INSURANCE	5,326.	0.	0.	5,326.
REPAIRS & MAINTENANCE	21,946.	0.	0.	21,946.
TELEPHONE & INTERNET	1,002.	0.	0.	1,002.
PAYROLL PROCESSING FEES	1,345.	0.	0.	1,345.
OFFICE SUPPLIES AND EXPENSES	1,505.	231.	0.	1,274.
CONTRACT LABOR	3,634.	0.	0.	3,634.
SUPPLIES	8,490.	0.	0.	8,490.
MISCELLANOUS	867.	0.	0.	865.
CAPITALIZED COSTS	0.	0.	0.	3,975.
TO FORM 990-PF, PG 1, LN 23	49,356.	231.	0.	53,098.

FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
PLUMB - SEE STATEMENT 12	X		24,969.	24,422.
PLUMB - SEE STATEMENT 12		X	50,574.	50,601.
TOTAL U.S. GOVERNMENT OBLIGATIONS			24,969.	24,422.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			50,574.	50,601.
TOTAL TO FORM 990-PF, PART II, LINE 10A			75,543.	75,023.

FORM 990-PF | CORPORATE STOCK | STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PLUMB - SEE STATEMENT 16	1,345,437.	1,481,392.
BAIRD 1246-3795 - SEE STATEMENT 17	675,114.	663,490.
BAIRD 3669-9532 - SEE STATEMENT 18	180,297.	174,074.
BAIRD 4770-8664 - SEE STATEMENT 19	159,809.	128,648.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,360,657.	2,447,604.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PLUMB - SEE STATEMENT 12	553,210.	558,754.
BAIRD 1246-3795 - SEE STATEMENT 13	517,575.	532,018.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,070,785.	1,090,772.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RETIREMENT PLAN PAYABLE	0.	1,210.
MALCOLM STACK ESTATE EXP REIMB	0.	8,726.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	9,936.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 12
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
MALCOLM STACK REVOCABLE LIVING TRUST	2395 CHESACO RD BROOKVILLE, FL 34602

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 13

ACTIVITY ONE

MALCOLM STACK FOUNDATION,INC WAS ORGANIZED AND OPERATES TO CONSERVE AND PRESERVE SIGNIFICANT NATURAL RESOURCES. THE FOUNDATION CONDUCTS THE FOLLOWING ACTIVITIES IN FURTHANCE OF ITS EXEMPT PURPOSES:

LAND CONSERVATION: THE FOUNDATION HAS 148 ACRES OF LAND THAT IS LOCATED WEST OF THE VILLAGE OF RIDGEWAY, IOWA COUNTY,

WISCONSIN AND IS UNIQUE IN BOTH ITS GEOLOGICAL FORMATION AND PRISTINE HABITAT. CURRENTLY, THERE ARE NATURE TRAILS FOR WALKING AND HORSEBACK RIDING ON THE LAND. THE FOUNDATION WORKS TO PRESERVE THE LAND'S NATURAL BEAUTY THROUGH LAND MANAGEMENT TECHNIQUES AND MAINTENANCE ACTIVITIES.

THE FOUNDATION HAS ACCEPTED A 2009 GIFT OF LAND WITH BUILDINGS LOCATED AT 2395 CHESACO RD, BROOKSVILLE FLORIDA. THIS PROPERTY IS CURRENTLY IN THE PLANNING STAGE.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	164,075.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 14

ACTIVITY TWO

EQUESTRIAN ACTIVITIES: THE FOUNDATION SPONSORS AND HOSTS WORKSHOPS GIVEN BY VARIOUS NATIONAL AND REGIONAL EQUESTRIAN ASSOCIATIONS. THE WORKSHOPS ARE HELD ON THE LAND AND ARE OPEN TO INTERESTED AND QUALIFIED MEMBERS OF THE GENERAL PUBLIC.

EDUCATIONAL ACTIVITIES: THE FOUNDATION PERIODICALLY MAKES THE LAND AVAILABLE TO ELEMENTARY AND SECONDARY SCHOOL-AGED CHILDREN AND OTHER CONSERVATION-ORIENTED NONPROFIT ORGANIZATIONS, TO STUDY VEGETATION AND LAND FORMATION THAT IS UNIQUE TO SOUTHWESTERN WISCONSIN.

ADMINISTRATION BUILDING: THE ADMINISTRATION BUILDING WAS BUILT ON THE LAND FOR USE IN THE FOUNDATION'S EXEMPT PURPOSES. FOR A NOMINAL FEE, THE FOUNDATION PROVIDES VARIOUS NON-PROFIT, CONSERVATION ORGANIZATIONS WITH ACCESS TO ITS ADMINISTRATION BUILDING FOR ORGANIZATIONAL MEETINGS OR FOR A PLACE TO STUDY THE NATURAL HABITAT OF THE LAND.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 2	13,055.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
RIDGEWAY FIRE DEPARTMENT 6300 PRAIRIE RD RIDGEWAY, WI 53582	NONE PROGRAM SUPPORT	PUBLIC	50.
EVANS SCHOLARS FOUNDATION 1 BRIAR RD GOLF, IL 60029	NONE PROGRAM SUPPORT	PUBLIC	2,500.
PLANNED PARENTHOOD OF WISCONSIN 111 KING ST MADISON, WI 53703	NONE PROGRAM SUPPORT	PUBLIC	34,000.
AMERICAN CANCER SOCIETY 8400 SILVER CROSSING OKLAHOMA CITY, OK 73132	NONE PROGRAM SUPPORT	PUBLIC	5,000.
FRIENDS OF MSCR 3802 REGENT ST MADISON, WI 53705	NONE PROGRAM SUPPORT	PUBLIC	200.
UNIVERSITY OF WISCONSIN - MILWAUKEE PO BOX 413 MILWAUKEE, WI 53201	NONE SCHOLARSHIP	PUBLIC	1,000.
DRIVE FOR HOPE, UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE, PO BOX 8860 MADISON, WI 53708	NONE PROGRAM SUPPORT	PUBLIC	5,000.
DOG JOG, UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE, PO BOX 8860 MADISON, WI 53708	NONE PROGRAM SUPPORT	PUBLIC	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			48,250.

For the Account of: ***MALCOLM STACK FOUNDATION AGENCY***

PLUMB TRUST COMPANY

1200 John Q Hammons Dr • Madison, WI 53717
(608) 824-8600 or (866) 885-8601
www.plumbtrustcompany.com

Account Number: ***58 00 8097 0 06***
Date: ***JANUARY 1, 2009 – DECEMBER 31, 2009***

Portfolio Assets Detail

CASH

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
INCOME CASH		.00		.00	.00			
PRINCIPAL CASH		.00		.00	.00			
TOTAL CASH		**.00**		**.00**				

CASH EQUIVALENTS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
BLACKROCK PROVIDENT TEMPFUND	21,448.370	21,448.37	1.000	21,448 37	1.00	.00	17 80	08
TOTAL CASH EQUIVALENTS		**21,448.37**		**21,448.37**		**.00**	**17.80**	**.08**

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
U.S. GOVT AGENCY OBLIGATIONS								
FANNIE MAE STEP BOND 12/23/2024	25,000	24,968.75	97.688	24,422.00	1 14	–546 75	562.50	2 30
TOTAL U.S. GOVT AGENCY OBLIGATIONS		**24,968.75**		**24,422.00**		**–546.75**	**562.50**	**2.30**
MUNICIPAL BONDS & NOTES								
KRONENWETTER WI REDEV AUTH 6 500% 12/01/2012	50,000	50,574.00	101.201	50,600 50	2 37	26 50	3,250.00	6 42
TOTAL MUNICIPAL BONDS & NOTES		**50,574.00**		**50,600.50**		**26.50**	**3,250.00**	**6.42**

STATEMENT

For the Account of: *MALCOLM STACK FOUNDATION AGENCY*

Account Number: *58 00 8097 0 06*
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PLUMB TRUST COMPANY

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Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
CORPORATE BONDS & NOTES								
AMERICAN GENERAL FINANCE 5 800% 09/15/2013	50,000	50,203 13	69.721	34,860.50	1.63	−15,342 63	2,900.00	8 32
BEAR STEARNS CO INC 4 550% 06/23/2010	75,000	72,600.45	101 673	76,254.75	3.57	3,654.30	3,412.50	4.48
COMMERCIAL BANK 7.125% 12/01/13	50,000	50,515.63	100.082	50,041.00	2.34	−474 63	3,562 50	7.12
FORTUNE BRANDS INC 5.125% 1/15/2011	50,000	49,839.50	103.139	51,569.50	2.41	1,730.00	2,562.50	4 97
HOME DEPOT INC 5 200% 03/01/2011	50,000	49,925.00	103.768	51,884.00	2.43	1,959.00	2,600 00	5 01
MARSH & MCLENNAN COS INC 5.150% 09/15/2010	50,000	51,271.50	102.516	51,258.00	2 40	−13.50	2,575.00	5 02
SCOTTISH PWR PLC NT 4.910% 3/15/2010	50,000	49,650.00	100.829	50,414.50	2.36	764.50	2,455 00	4 87
TYCO INTERNATIONAL GROUP 6.375% 10/15/2011	75,000	76,680.75	107.230	80,422.50	3.76	3,741.75	4,781 25	5 95
VERIZON WIRELESS 7.375% 11/15/2013	50,000	49,700.00	114.867	57,433.50	2 69	7,733.50	3,687.50	6 42
WALT DISNEY COMPANY 6.375 03/01/2012	50,000	52,823.75	109.231	54,615.50	2 56	1,791 75	3,187.50	5 84
TOTAL CORPORATE BONDS & NOTES		**553,209.71**		**558,753.75**		**5,544.04**	**31,723.75**	**5.68**

PREFERRED STOCK

STATEMENT 12 7/7

For the Account of: ***MALCOLM STACK FOUNDATION AGENCY***

Account Number: ***58 00 8097 0 06***
Date: ***JANUARY 1, 2009 – DECEMBER 31, 2009***

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Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FIFTH THIRD CAPITAL TRUST 7 25% PFD (FTB PB)	1,500	35,025.00	20.390	30,585.00	1.43	−4,440.00	2,719 50	8.89
SATURNS-VZ 2004-1 6.125% PFD (HJE)	300	6,472.94	24.090	7,227.00	34	754.06	459.30	6.36
TOTAL PREFERRED STOCK		**41,497.94** 1		**37,812.00** 2		**−3,685.94**	**3,178.80**	**8.41**
TOTAL FIXED INCOME SECURITIES		**670,250.40**		**671,588.25**		**1,337.85**	**38,715.05**	**5.76**

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ABB LTD ADR (ABB)	1,500	20,943.83	19.100	28,650.00	1.34	7,706 17	.00	00
ABBOTT LABORATORIES (ABT)	600	27,140.16	53 990	32,394 00	1.52	5,253.84	960 00	2 96
ADOBE SYS INC (ADBE)	500	12,367.35	36.780	18,390 00	.86	6,022.65	00	00
APOLLO GROUP INC CL A (APOL)	700	44,361.25	60.580	42,406.00	1 98	−1,955 25	.00	00
AT&T INC (T)	1,100	27,892 00	28.030	30,833.00	1.44	2,941 00	1,848.00	5.99
AUTOMATIC DATA PROCESSING INC (ADP)	800	34,040.60	42.820	34,256 00	1.60	215 40	1,088.00	3 18
BAXTER INTL INC (BAX)	400	22,967.04	58.680	23,472 00	1 10	504 96	464.00	1.98
CADBURY PLC SPONSORED ADR (CBY)	500	25,294.15	51 390	25,695.00	1 20	400.85	529 50	2.06

STATEMENT 16 3/7

For the Account of: ***MALCOLM STACK FOUNDATION AGENCY***

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Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
CHEVRON CORP NEW (CVX)	400	23,164 82	76.990	30,796 00	1.44	7,631 18	1,088 00	3.53
CISCO SYS INC (CSCO)	2,700	72,810.73	23.940	64,638.00	3.03	−8,172.73	.00	.00
CME GROUP INC (CME)	110	24,772.43	335.960	36,955.60	1 73	12,183 17	506 00	1.37
COCA COLA CO (KO)	600	29,307.38	57.000	34,200.00	1 60	4,892.62	984.00	2.88
CONOCOPHILLIPS (COP)	500	22,883.40	51.070	25,535.00	1 20	2,651.60	1,000.00	3.92
CORINTHIAN COLLEGES INC (COCO)	1,250	15,550.62	13.770	17,212.50	.81	1,661.88	00	00
CORNING INC (GLW)	700	14,407.61	19.310	13,517.00	.63	−890 61	140 00	1.04
CVS CAREMARK CORP (CVS)	1,000	30,864.67	32.210	32,210 00	1 51	1,345 33	305.00	.95
DIAMOND OFFSHORE DRILLING INC (DO)	300	26,141.04	98.420	29,526.00	1.38	3,384.96	150.00	.51
DU PONT E I DE NEMOURS & CO (DD)	900	32,178.05	33.670	30,303.00	1 42	−1,875 05	1,476.00	4 87
E M C CORP MASS (EMC)	2,000	22,209.60	17.470	34,940.00	1.64	12,730 40	.00	.00
EMERSON ELEC CO (EMR)	700	25,398 88	42.600	29,820.00	1.40	4,421.12	938 00	3.15
ENSCO INTERNATIONAL LTD ADR (ESV)	400	16,870.00	39.940	15,976 00	75	−894 00	.00	00

STATEMENT 16 4/5

For the Account of: ***MALCOLM STACK FOUNDATION AGENCY***

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Account Number: ***58 00 8097 0 06***
Date: ***JANUARY 1, 2009 – DECEMBER 31, 2009***

Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
EXXON MOBIL CORP (XOM)	1,000	75,083.50	68.190	68,190 00	3.19	−6,893.50	1,680 00	2.46
FISERV INC (FISV)	600	23,824.56	48.480	29,088.00	1.36	5,263 44	00	.00
FLUOR CORPORATION (FLR)	400	17,987.16	45.040	18,016 00	.84	28 84	200.00	1.11
GREENLIGHT CAPITAL RE LTD ADR CLASS A (GLRE)	800	15,409.12	23.590	18,872 00	88	3,462.88	.00	.00
HEARTLAND PAYMENT SYSTEMS (HPY)	2,500	21,598.75	13.130	32,825.00	1 54	11,226.25	100.00	.30
INTERCONTINENTALEXCHANGE (ICE)	150	13,195.07	112.300	16,845.00	.79	3,649.93	.00	.00
JOHNSON & JOHNSON (JNJ)	700	43,983.58	64.410	45,087.00	2 11	1,103.42	1,372 00	3.04
KRAFT FOODS INC (KFT)	1,300	35,283.36	27.180	35,334.00	1.65	50.64	1,508.00	4 27
MCDONALDS CORP (MCD)	700	40,134.35	62.440	43,708 00	2 05	3,573.65	1,540.00	3.52
MEDTRONIC INC (MDT)	1,000	37,896.80	43.980	43,980 00	2 06	6,083.20	820.00	1.86
MICROCHIP TECHNOLOGY INC (MCHP)	1,100	20,810.46	29.050	31,955.00	1 50	11,144.54	1,496 00	4.68
MICROSOFT CORP (MSFT)	2,400	69,733.42	30.480	73,152.00	3 42	3,418.58	1,248 00	1 71
MORGAN STANLEY (MS)	600	15,586.38	29.600	17,760.00	.83	2,173.62	120 00	68

STATEMENT 1.- 5/2

For the Account of: ***MALCOLM STACK FOUNDATION AGENCY***

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PLUMB TRUST COMPANY

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Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
NASDAQ OMX GROUP INC (NDAQ)	550	11,705.42	19.820	10,901.00	51	−804 42	00	.00
NESTLE – ADR (NSRGY)	700	29,624.16	48.561	33,992.70	1 59	4,368 54	562 80	1 66
NEWMONT MINING CORP (NEM)	250	13,804.55	47 310	11,827.50	.55	−1,977 05	100.00	.85
PAYCHEX INC (PAYX)	500	14,308.73	30.640	15,320.00	.72	1,011 27	620.00	4 05
PHILIP MORRIS INTL INC (PM)	400	15,354.40	48.190	19,276.00	.90	3,921.60	928.00	4.81
TITANIUM METALS CORP COM NEW (TIE)	2,000	18,153.85	12.520	25,040.00	1.17	6,886 15	00	00
UNION PACIFIC CORP (UNP)	400	25,976.64	63 900	25,560.00	1.20	−416.64	432.00	1 69
UNITED PARCEL SERVICE INC CL B (UPS)	700	39,307.03	57.370	40,159.00	1 88	851.97	1,260.00	3.14
VERIZON COMMUNICATIONS (VZ)	900	27,350.56	33.130	29,817.00	1 40	2,466 44	1,710 00	5 73
WALGREEN CO (WAG)	700	24,187.66	36.720	25,704.00	1.20	1,516.34	385 00	1.50
WALMART STORES INC (WMT)	700	33,466.16	53.450	37,415.00	1.75	3,948 84	763.00	2.04
WEATHERFORD INTERNATIONAL LTD (WFT)	500	10,207.85	17.910	8,955.00	.42	−1,252.85	.00	.00
WESTERN UNION CO (WU)	1,500	23,386.14	18.850	28,275.00	1.32	4,888 86	90.00	.32

STATEMENT 1 ... 6/6

For the Account of: *MALCOLM STACK FOUNDATION AGENCY*

PLUMB TRUST COMPANY

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www plumbtrustcompany.com

Account Number: *58 00 8097 0 06*
Date: *JANUARY 1, 2009 - DECEMBER 31, 2009*

Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
3M CO (MMM)	300	15,013.53	82.670	24,801.00	1.16	9,787 47	612 00	2 47
TOTAL EQUITIES		**1,303,938.80** 1		**1,443,580.30** 2		**139,641.50**	**29,023.30**	**2.01**
TOTAL ASSETS				**2,136,616.92**		**140,979.35**	**67,756.15**	**3.17**
TOTAL ACCRUED INCOME				**8,039.05**				
TOTAL ACCOUNT				**2,144,655.97**				

Corporate stock
Σ1 = 1345,436 74

Σ2 = 1,481,392.30

STATEMENT 11 7/7

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account It reflects market values as of the close of business, December 31, 2009
Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
GENERAL MONEY MARKET	78,124.36	78,124 36		39 06	0 05%
Net yield from 12/01/09 - 12/31/09 was 0 05% (Compounded)					
Total Cash and Cash Alternatives	**$78,124.36**	**$78,124.36**		**$39.06**	**0.05%**

PORTFOLIO ASSETS

Stocks/Options	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
AT&T INC	T	560	28 0300	32 3031	15,696.80	18,089 75	-2,392 95	940 80	5.99%
ABBOTT LABORATORIES	ABT	300	53 9900	49 1990	16,197 00	14,759 70	1,437 30	480 00	2 96%
AUTODESK INC	ADSK	520	25 4100	24 1616	13,213 20	12,564 05	649 15	N/A	N/A
AUTOMATIC DATA PROCESSING INC	ADP	430	42 8200	43 3994	18,412 60	18,661.73	-249 13	584 80	3 18%
BANK OF NEW YORK MELLON CORP	BK	585	27 9700	36 6079	16,362 45	21,415 65	-5,053 20	210 60	1 29%
BARD C R INCORPORATED	BCR	155	77 9000	81 0504	12,074 50	12,562 81	-488 31	105 40	0 87%
BOEING COMPANY	BA	270	54 1300	42 1978	14,615 10	11,393 41	3,221 69	453 60	3 10%
BRISTOL MYERS SQUIBB COMPANY	BMY	339	25 2500	21 7900	8,559 75	7,386 81	1,172 94	433 92	5 07%
COCA-COLA COMPANY	KO	295	57 0000	53 2895	16,815 00	15,720 40	1,094 60	483 80	2.88%
COMMERCE BANCSHARES INC	CBSH	414	38 7200	39 4439	16,030 08	16,329 76	-299.68	397 44	2.48%
CONOCOPHILLIPS	COP	370	51 0700	59 6053	18,895 90	22,053 95	-3,158 05	740 00	3 92%
EMERSON ELECTRIC COMPANY	EMR	385	42 6000	41.9657	16,401.00	16,156.80	244 20	515 90	3 15%
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	357	34 7700	29 6310	12,412.89	10,578.28	1,834 61	135 66	1 09%
EXXON MOBIL CORP	XOM	230	68 1900	73 3493	15,683.70	16,870 35	-1,186.65	386 40	2 46%
FMC CORP NEW	FMC	240	55 7600	49 5077	13,382 40	11,881 84	1,500 56	120 00	0 90%
FLOWSERVE CORP	FLS	130	94 5300	95 0000	12,288.90	12,350 00	-61 10	N/A	N/A
GRACO INCORPORATED	GGG	715	28 5700	31 9986	20,427 55	22,878 98	-2,451 43	543 40	2 66%
GRAINGER W W INC	GWW	155	96 8300	78 5669	15,008.65	12,177 87	2,830 78	285 20	1.90%
HERSHEY COMPANY	HSY	400	35 7900	42 8985	14,316 00	17,159.38	-2,843 38	476 00	3 32%
ILLINOIS TOOL WORKS INC	ITW	290	47 9900	48 2597	13,917 10	13,995 30	-78.20	359 60	2 58%

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ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options continued									
INTEL CORP	INTC	875	20 4000	16 5679	17,850 00	14,496 88	3,353 12	490 00	2 75%
INTERNATIONAL BUSINESS MACHINES CORP	IBM	120	130 9000	82 8638	15,708 00	9,943 65	5,764 35	264 00	1 68%
JOHNSON & JOHNSON	JNJ	250	64 4100	64 7874	16,102 50	16,196 85	-94 35	490 00	3 04%
KELLOGG COMPANY	K	300	53.2000	53 5010	15,960 00	16,050 31	-90 31	450 00	2.82%
KIMBERLY-CLARK CORP	KMB	285	63 7100	64 3447	18,157 35	18,338 25	-180 90	684 00	3 77%
LINCOLN NATIONAL CORP IN	LNC	300	24 8800	25 8824	7,464 00	7,764 71	-300 71	12 00	0 16%
MARSHALL & ILSLEY CORP NEW	MI	904	5 4500	26 1297	4,926 80	23,621 26	-18,694 46	36 16	0 73%
MC CORMICK & COMPANY INC NON VOTING	MKC	435	36 1300	36 6213	15,716 55	15,930 25	-213 70	452 40	2 88%
MEAD JOHNSON NUTRITION COMPANY CLASS A	MJN	249	43 7000	37.8038	10,881 30	9,413 15	1,468 15	199 20	1 83%
MEDTRONIC INC	MDT	575	43 9800	41 4102	25,288 50	23,810 85	1,477 65	471 50	1 86%
MICROSOFT CORP	MSFT	615	30 4800	26 6079	18,745 20	16,363 84	2,381 36	319 80	1.71%
MOLEX INCORPORATED CL A	MOLXA	1,235	19 1300	18 9102	23,625 55	23,354 05	271 50	753 35	3.19%
NIKE INC CLASS B	NKE	195	66 0700	64 2861	12,883 65	12,535 79	347 86	210 60	1.63%
PNC FINANCIAL SERVICES GROUP INC	PNC	380	52 7900	60 6694	20,060 20	23,054 38	-2,994 18	152 00	0 76%
QUEST DIAGNOSTICS INC	DGX	245	60 3800	52 7413	14,793 10	12,921 61	1,871 49	98 00	0 66%
SCHLUMBERGER LTD	SLB	300	65 0900	47.2209	19,527 00	14,166 28	5,360 72	252 00	1.29%
STANLEY WORKS	SWK	365	51 5100	44 0148	18,801 15	16,065 39	2,735 76	481 80	2 56%
STRYKER CORP	SYK	290	50 3700	40 9123	14,607 30	11,864 57	2,742.73	174 00	1 19%
SUNOCO INC	SUN	445	26 1000	50 0661	11,614 50	22,279 41	-10,664 91	534 00	4.60%
SYSCO CORP	SYY	550	27 9400	30 2222	15,367 00	16,622 20	-1,255 20	550 00	3 58%
ULTRA PETROLEUM CORP	UPL	191	49 8600	46 5853	9,523 26	8,897 79	625 47	N/A	N/A
UNITED TECHNOLOGIES CORP	UTX	240	69 4100	63 6529	16,658 40	15,276 70	1,381 70	369 60	2 22%
WINDSTREAM CORP	WIN	1,685	10.9900	12 5571	18,518 15	21,158 64	-2,640 49	1,685 00	9.10%
Total Stocks/Options					**$663,490.03**	**$675,113.63**	**-$11,623.60**	**$16,781.93**	**2.53%**
Taxable Bonds									
ACCESS NATIONAL BANK CHANTILLY VA CTF DEP FDIC ACT/365 SEMI CPN 5 000% DUE 03/22/10 DTD 03/21/07 FC 09/21/07	00432KBS1	95,000	100 9290 "	99 4000	95,882 55	94,430 00	1,452 55	4,750 00	4 95%
UNITED COMMUNITY BANK BLAIRSVILLE GA CTF DEP FDIC ACT/365 SEMI CPN 5 000% DUE 03/22/10 DTD 03/21/07 FC 09/21/07	90984PG90	50,000	100 9290 "	100 5682	50,464 50	50,284 11	180 39	2,500 00	4 95%

STATEMENT 17

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ASSET DETAILS continued

Taxable Bonds continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
BROADWAY BANK CHICAGO IL CTF DEP FDIC ACT/365 SEMI CPN 5 050% DUE 04/28/11 DTD 04/28/06 FC 10/28/06	11143VMZ6	50,000	103 9580 "	100 7710	51,979 00	50,385 50	1,593 50	2,525 00	4 86%
LEHMAN BROS COML BANK SALT LAKE CTY UT CTF DEP FDIC ACT/365 SEMI CPN 5 600% DUE 07/21/11 DTD 07/21/06 FC 01/21/07	52520KGL5	57,000	104 5340 "	101 2534	59,584 38	57,714 46	1,869 92	3,192 00	5 36%
PROVIDIAN NATL BK TILTON NH CTF DEP FDIC ACT/365 SEMI CPN 5 200% DUE 10/24/11 DTD 10/24/01 FC 04/24/02	74407M5R2	38,000	104 5780 "	99 9498	39,739 64	37,980 91	1,758 73	1,976 00	4.97%
DISCOVER BANK GREENWOOD DE CTF DEP FDIC ACT/365 SEMI CPN 4 250% DUE 11/28/11 DTD 05/28/08 FC 11/28/08	25469JHV4	25,000	103 3370 "	104 3104	25,834 25	26,077 59	-243 34	1,062 50	4 11%
FIRST NATL BK OF AMER EAST LANSING MI CTF DEP FDIC ACT/365 SEMI CPN 4 850% DUE 02/03/12 DTD 02/03/06 FC 08/03/06	32110YBH7	35,000	104 3940 "	99 9000	36,537 90	34,965 00	1,572 90	1,697 50	4 65%
CAPITAL ONE BANK USA NA GLEN ALLEN VA CTF DEP FDIC ACT/365 SEMI CPN 4 000% DUE 03/27/12 DTD 03/27/08 FC 09/27/08	14041AH36	50,000	103 1360 "	97 2960	51,568 00	48,648 00	2,920 00	2,000 00	3 88%
DISCOVER BANK GREENWOOD DE CTF DEP FDIC ACT/365 SEMI CPN 5 250% DUE 05/02/12 DTD 05/02/07 FC 11/02/07	25467RSS3	50,000	104 9880 "	102 0200	52,494 00	51,010 00	1,484 00	2,625 00	5 00%
CAPITAL ONE BANK USA NA GLEN ALLEN VA CTF DEP FDIC ACT/365 SEMI CPN 4 750% DUE 07/02/12 DTD 07/02/08 FC 01/02/09	14041A5B1	15,000	104 0940 "	99 1950	15,614 10	14,879 25	734 85	712.50	4 56%

STATEMENT 17

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MALCOLM STACK FOUNDATION INC
C/O LINDA STACK HUGHES
BELL LABORATORIES INC

Statement Period: DECEMBER 1 - DECEMBER 31, 2009
Account Number. 1246-3795 AT23

BAIRD

ASSET DETAILS continued

Taxable Bonds continued	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
DISCOVER BANK GREENWOOD DE CTF DEP FDIC ACT/365 SEMI CPN 4 850% DUE 08/03/12 DTD 08/03/05 FC 02/03/06	25467JN98	25,000	104 3830 "	102 1500	26,095 75	25,537 50	558 25	1,212 50	4 65%
LEHMAN BROTHERS BANK FSB WILMINGTON DE CTF DEP FDIC ACT/365 SEMI CPN 5 050% DUE 09/06/12 DTD 09/06/07 FC 03/06/08	52521EKU3	25,000	104 8940 "	102 6500	26,223 50	25,662 50	561 00	1,262 50	4 81%
Total Taxable Bonds		**515,000**			**$532,017.57**	**$517,574.82**	**$14,442.75**	**$25,515.50**	**4.80%**
Total Portfolio Assets					**$1,195,507.60**	**$1,192,688.45**	**$2,819.15**	**$42,297.43**	**3.54%**
Total Assets					**$1,273,631.96**	**$1,270,812.81**	**$2,819.15**	**$42,336.49**	**3.32%**

+ Bond ratings of securities displayed on your statement were obtained from various rating services There is no guarantee with respect to the accuracy of this information

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing

" This price has been provided by a national pricing service and is derived from a 'market-driven pricing model ' It may be higher or lower than the price you would actually receive in the market

STATEMENT 17

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MALCOLM STACK FOUNDATION INC
SMALL CAP
C/O LINDA STACK HUGHES

Statement Period DECEMBER 1 - DECEMBER 31, 2009
Account Number 3669-9532 AT23

BAIRD

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account It reflects market values as of the close of business, December 31, 2009
Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
GENERAL MONEY MARKET	5,679 48	5,679 48		2 84	0 05%
Net yield from 12/01/09 - 12/31/09 was 0 05% (Compounded)					
Total Cash and Cash Alternatives	**$5,679.48**	**$5,679.48**		**$2.84**	**0.05%**

PORTFOLIO ASSETS

Stocks/Options	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
AMERICAN MEDICAL SYSTEMS HOLDINGS INC	AMMD	195	19 2900	14 5013	3,761.55	2,827 76	933 79	N/A	N/A
ATC TECHNOLOGY CORP	ATAC	165	23 8500	22 0261	3,935 25	3,634 31	300 94	N/A	N/A
ACTUANT CORP CLASS A NEW	ATU	180	18 5300	23 1160	3,335 40	4,160 88	-825.48	7 20	0 22%
ADTRAN INC	ADTN	115	22 5500	15 0696	2,593 25	1,733 00	860 25	41 40	1 60%
ADVISORY BOARD COMPANY	ABCO	100	30 6500	44 9931	3,065 00	4,499 31	-1,434 31	N/A	N/A
AMERISAFE INC	AMSF	150	17 9700	18 5438	2,695.50	2,781 57	-86 07	N/A	N/A
AMERIGROUP CORP	AGP	90	26 9600	25 3812	2,426 40	2,284.31	142 09	N/A	N/A
BAKER MICHAEL CORP	BKR	55	41 4000	32 6331	2,277 00	1,794 82	482 18	N/A	N/A
BALCHEM CORP	BCPC	125	33 5100	20 3599	4,188 75	2,544 99	1,643 76	20 62	0 49%
BARNES GROUP INC	B	200	16 9000	16 9713	3,380.00	3,394 26	-14.26	64 00	1 89%
BIOMED REALTY TRUST INC	BMR	220	15 7800	16 5304	3,471 60	3,636 69	-165 09	123 20	3 55%
BRADY CORPORATION CLASS A	BRC	100	30 0100	30 7980	3,001 00	3,079 80	-78 80	70 00	2 33%
BRIGHAM EXPLORATION COMPANY	BEXP	370	13 5500	4 1097	5,013 50	1,520 58	3,492 92	N/A	N/A
CASCADE CORP	CASC	120	27 4900	37 4033	3,298.80	4,488.40	-1,189 60	4 80	0 15%
CHASE CORP	CCF	195	11 8100	16 5374	2,302.95	3,224 80	-921.85	39 00	1.69%
CHATTEM INC	CHTT	35	93 3000	69 4357	3,265 50	2,430 25	835 25	N/A	N/A
CHEROKEE INC DEL NEW	CHKE	115	17.8200	30 5743	2,049 30	3,516 05	-1,466 75	230 00	11 22%
CINCINNATI BELL INC NEW	CBB	1,090	3 4500	3 6419	3,760 50	3,969 67	-209 17	N/A	N/A
COLUMBIA SPORTSWEAR COMPANY	COLM	65	39 0400	47 3094	2,537 60	3,075 11	-537 51	46 80	1 84%

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ASSET DETAILS continued

Stocks/Options continued	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
COLUMBUS MCKINNON CORP NY	CMCO	190	13 6700	19 3569	2,597 30	3,677 82	-1,080 52	N/A	N/A
DYNAMEX INC	DDMX	175	18 1000	21 3383	3,167 50	3,734 20	-566 70	N/A	N/A
ENCORE ACQUISITION COMPANY	EAC	90	48 0200	30 9300	4,321 80	2,783 70	1,538 10	N/A	N/A
EXPONENT INC	EXPO	95	27 8400	25 7843	2,644 80	2,449 51	195 29	N/A	N/A
FTI CONSULTING INC	FCN	45	47 1600	54 7956	2,122 20	2,465 80	-343 60	N/A	N/A
GARDNER DENVER INC	GDI	90	42 5500	34 8472	3,829 50	3,136.25	693 25	18 00	0 47%
GARTNER INC	IT	150	18 0400	18.4531	2,706 00	2,767 97	-61 97	N/A	N/A
GENTIVA HEALTH SERVICES INC	GTIV	140	27 0100	17 4564	3,781 40	2,443 90	1,337 50	N/A	N/A
HORNBECK OFFSHORE SVCS INC NEW	HOS	75	23 2800	22 2499	1,746 00	1,668 74	77 26	N/A	N/A
IMMUCOR INC	BLUD	170	20 2400	26 3099	3,440 80	4,472 69	-1,031 89	N/A	N/A
INDEPENDENT BANK CORP MA	INDB	135	20 8600	26 5436	2,816 10	3,583 39	-767 29	97 20	3 45%
INSTEEL INDUSTRIES INC	IIIN	275	13 0000	11 7002	3,575.00	3,217 55	357 45	33 00	0 92%
INTEGRA LIFESCIENCES HLDGS CORP	IART	90	36 8700	39 9117	3,318 30	3,592 05	-273 75	N/A	N/A
J2 GLOBAL COMMUNICATIONS INC NEW	JCOM	120	20 3500	27 5617	2,442 00	3,307 40	-865 40	N/A	N/A
LHC GROUP INC	LHCG	105	33 6100	27 5130	3,529 05	2,888 86	640 19	N/A	N/A
L S B INDUSTRIES INC	LXU	185	14 1000	13 2549	2,608 50	2,452 16	156 34	N/A	N/A
LINCARE HOLDINGS INC	LNCR	85	37 1350	31.4878	3,156.47	2,676 46	480.01	N/A	N/A
MARINER ENERGY INC	ME	185	11 6100	19 8005	2,147 85	3,663 10	-1,515 25	N/A	N/A
MEDICIS PHARMACEUTICAL CORP NEW CLASS A	MRX	145	27 0500	24 8700	3,922 25	3,606 15	316 10	23 20	0 59%
MERIDIAN BIOSCIENCE INC	VIVO	135	21 5500	19 1941	2,909 25	2,591 21	318 04	91 80	3.16%
MIDDLEBY CORP	MIDD	60	49 0200	47 9283	2,941 20	2,875 70	65 50	N/A	N/A
MULTI-COLOR CORP	LABL	185	12 2300	18 3541	2,262 55	3,395 51	-1,132.96	37 00	1 64%
NATIONAL RESEARCH CORP	NRCI	75	20 7000	26 9800	1,552 50	2,023 50	-471 00	48 00	3 09%
PARKWAY PROPERTIES INC	PKY	190	20 8200	24 7253	3,955 80	4,697 80	-742 00	247 00	6.24%
PLANTRONICS INC	PLT	135	25 9800	27 0704	3,507 30	3,654 50	-147 20	27 00	0 77%
RALCORP HOLDINGS INC NEW	RAH	45	59.7100	53 0789	2,686.95	2,388.55	298 40	N/A	N/A
S Y BANCORP INC	SYBT	120	21 3500	23 8221	2,562 00	2,858 65	-296 65	81 60	3 19%
SONIC CORP	SONC	240	10 0700	17 0135	2,416 80	4,083 23	-1,666 43	N/A	N/A
SUN HYDRAULICS INC	SNHY	135	26 2500	25 9826	3,543 75	3,507 65	36 10	48.60	1 37%
TOMOTHERAPY INC	TOMO	395	3 9000	5 1211	1,540 50	2,022 84	-482 34	N/A	N/A
TORO COMPANY	TTC	75	41 8100	48 4633	3,135 75	3,634 75	-499 00	54 00	1 72%
TWIN DISC INC	TWIN	310	10 4400	14 7077	3,236 40	4,559 38	-1,322 98	86 80	2.68%
UMB FINANCIAL CORP	UMBF	60	39 3500	39.7750	2,361.00	2,386 50	-25 50	44 40	1 88%
UNION BANKSHARES CORP	UBSH	145	12 3900	21 8952	1,796 55	3,174 81	-1,378 26	34 80	1.94%
UNIVERSAL ELECTRS INC	UEIC	135	23 2200	21 0099	3,134 70	2,836 33	298 37	N/A	N/A

STATEMENT 17

MALCOLM STACK FOUNDATION INC
SMALL CAP
C/O LINDA STACK HUGHES

Statement Period· **DECEMBER 1 - DECEMBER 31, 2009**
Account Number. **3669-9532 AT23**

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options continued									
VASCO DATA SECURITY INTERNATIONAL INC	VDSI	335	6 2800	6 4701	2,103 80	2,167 47	-63 67	N/A	N/A
WADDELL & REED FINANCIAL INC CLASS A	WDR	50	30 5400	27 2480	1,527 00	1,362 40	164 60	38 00	2 49%
WEYCO GROUP INC	WEYS	100	23 6400	27.7410	2,364.00	2,774.10	-410 10	60 00	2 54%
WRIGHT EXPRESS CORP	WXS	100	31 8600	34 1760	3,186 00	3,417 60	-231.60	N/A	N/A
ZEBRA TECH CORP CL A	ZBRA	110	28 3500	24 5499	3,118 50	2,700 49	418 01	N/A	N/A
Total Stocks/Options					**$174,073.97**	**$180,297.23**	**-$6,223.26**	**$1,717.42**	**0.99%**
Total Portfolio Assets					**$174,073.97**	**$180,297.23**	**-$6,223.26**	**$1,717.42**	**0.99%**
Total Assets					**$179,753.45**	**$185,976.71**	**-$6,223.26**	**$1,720.26**	**0.96%**

\+ Bond ratings of securities displayed on your statement were obtained from various rating services There is no guarantee with respect to the accuracy of this information

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing

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ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account It reflects market values as of the close of business, December 31, 2009

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Performance on funds and unit investment trusts is provided for informational purposes only to assist you in comparing the total current value of your position with your total amount invested, excluding reinvestment activity Performance may be misstated if any cost information is inaccurate or if you have sold part of your position since your original investment

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
GENERAL MONEY MARKET	3,426 22	3,426 22		1 71	0 05%
Net yield from 12/01/09 - 12/31/09 was 0 05% (Compounded)					
Total Cash and Cash Alternatives	**$3,426.22**	**$3,426.22**		**$1.71**	**0.05%**

PORTFOLIO ASSETS

Stock Funds	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
ALLIANCEBERNSTEIN INTERNATIONAL GROWTH FUND ADVISOR CLASS	AWPYX	2,304 190	14 2300	18 3522	32,788 60	42,287 00	-9,498 40	990 79	
REINVESTMENTS		354 479	14 2300	18 3365	5,044 25	6,499 92	-1,455 67	152 43	
TOTAL		2,658 669	14.2300	18 3501	37,832 85	48,786 92	-10,954 07	1,143 22	3 02%
PERFORMANCE: -$4,454 15					37,832 85	42,287.00			
HARBOR FUND INTERNATIONAL FUND INSTITUTIONAL CLASS	HAINX	667 090	54 8700	60 2572	36,603 22	40,197 00	-3,593 78	518 33	
REINVESTMENTS		97 056	54 8700	60 3292	5,325 47	5,855 31	-529 84	75 41	
TOTAL		764 146	54 8700	60 2664	41,928 69	46,052.31	-4,123 62	593 74	1 42%
PERFORMANCE $1,731 69					41,928 69	40,197.00			
HARRIS ASSOC INVT TR OAKMARK INTL FD CL I	OAKIX	2,040 865	16 8400	24 3264	34,368 15	49,647 00	-15,278 85	2,838 83	
REINVESTMENTS		862.153	16 8400	17 7726	14,518 67	15,322 69	-804 02	1,199 26	
TOTAL		2,903 018	16 8400	22 3801	48,886 82	64,969 69	-16,082 87	4,038 09	8 26%
PERFORMANCE -$760 18					48,886.82	49,647 00			
Total Stock Funds					**$128,648.36**	**$159,808.92**	**-$31,160.56**	**$5,775.05**	**4.49%**

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MALCOLM STACK FOUNDATION
INTERNATIONAL
C/O LINDA STACK HUGHES

Statement Period. **DECEMBER 1 - DECEMBER 31, 2009**
Account Number. **4770-8664 AT23**

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Total Portfolio Assets					**$128,648.36**	**$159,808.92**	**-$31,160.56**	**$5,775.05**	**4.49%**
Total Assets					**$132,074.58**	**$163,235.14**	**-$31,160.56**	**$5,776.76**	**4.37%**

\+ Bond ratings of securities displayed on your statement were obtained from various rating services There is no guarantee with respect to the accuracy of this information

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing

ACTIVITY SUMMARY

Type of Activity	Activity	This Period	Year-to-Date
	Opening Balance - Cash and Cash Alternatives	**$3,426.07**	**$3,421.17**
Buy and Sell Transactions	Assets Sold/Redeemed		
	Assets Bought	-869 44	-1,978.86
Cash Deposits and Withdrawals	Deposits		
	Withdrawals		
Income and Distributions	Dividends	869 59	1,983 91
	Interest		
	Capital Gain Distributions		
	Return of Principal		
	Other		
Margin Interest	Margin Interest Charged		
Cash Management Activity	Debit Card Activity		
	ACH/ATM Activity		
	Checks You Wrote		
Other	Other Transactions		
	Closing Balance - Cash and Cash Alternatives	**$3,426.22**	**$3,426.22**

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
	MALCOLM STACK FOUNDATION, INC.	39-2018087
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions PO BOX 186	
	City, town or post office, state, and ZIP code For a foreign address, see instructions RIDGEWAY, WI 53582	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ LINDA HUGHES
  3699 KINSMAN BLVD - MADISON, WI 53704
  Telephone No ▶ 608-241-9572 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______________ , and ending ______________

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 1,722.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 2,616.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions