Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: DANIEL W ERDMAN FOUNDATION INC 080006161400

Number and street (or P.O. box number if mail is not delivered to street address): C/O US BANK NA, PO BOX 7900 Room/suite:

City or town, state, and ZIP code: MADISON, WI 53707-7900

A Employer identification number: 39-2012234

B Telephone number (see page 10 of the instructions): (608) 252-4098

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,883,360.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	270.	183.		STMT 1
	4 Dividends and interest from securities	52,768.	52,262.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-65,353.			
	b Gross sales price for all assets on line 6a 179,930.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-12,315.	52,445.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 3	12,456.	11,706.		750.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	719.	710.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	157.	87.		70.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,332.	12,503.	NONE	820.
	25 Contributions, gifts, grants paid	77,500.			77,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	90,832.	12,503.	NONE	78,320.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-103,147.			
	b **Net investment income** (if negative, enter -0-)		39,942.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	67,074.	35,495.	35,495.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 6	1,052,937.	981,908.	1,050,456.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 7	812,755.	812,863.	797,409.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,932,766.	1,830,266.	1,883,360.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,932,766.	1,830,266.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,932,766.	1,830,266.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,932,766.	1,830,266.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,932,766.
2	Enter amount from Part I, line 27a	2	-103,147.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	647.
4	Add lines 1, 2, and 3	4	1,830,266.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,830,266.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-65,437.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	163,457.	2,030,307.	0.08050851423
2007	123,226.	2,450,188.	0.05029246735
2006	119,388.	2,366,838.	0.05044198209
2005	116,922.	2,258,079.	0.05177941073
2004	60,000.	2,182,552.	0.02749075394

2	**Total** of line 1, column (d)	2	0.26051312834
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05210262567
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,678,334.
5	Multiply line 4 by line 3	5	87,446.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	399.
7	Add lines 5 and 6	7	87,845.
8	Enter qualifying distributions from Part XII, line 4	8	78,320.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	799.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	799.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	799.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 496.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	496.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	303.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ US BANK NA Telephone no. ▶ (608)252-4098

Located at ▶ 1 S PINCKNEY STREET, MADISON, WI ZIP + 4 ▶ 53703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Answer	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10.		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,630,015.
b	Average of monthly cash balances	1b	73,877.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,703,892.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,703,892.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	25,558.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,678,334.
6	**Minimum investment return.** Enter 5% of line 5	6	83,917.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	83,917.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	799.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	799.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	83,118.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	83,118.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	83,118.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	78,320.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	78,320.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	78,320.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				83,118.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			26,919.	
b	Total for prior years 20 07 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 NONE				
b	From 2005 NONE				
c	From 2006 NONE				
d	From 2007 NONE				
e	From 2008 NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 78,320.				
a	Applied to 2008, but not more than line 2a			26,919.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				51,401.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				31,717.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2005 NONE				
b	Excess from 2006 NONE				
c	Excess from 2007 NONE				
d	Excess from 2008 NONE				
e	Excess from 2009 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DANIEL W ERDMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . ▶ 3a				77,500.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	270.	
4 Dividends and interest from securities			14	52,768.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-65,353.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-12,315.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -12,315.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: DANIEL W ERDMAN | Date: 05/13/2010 | Title: PRESIDENT

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
	5/13/10		
Firm's name (or yours if self-employed), address, and ZIP code	US BANK NA 1 S PINCKNEY STREET MADISON, WI 53703	EIN	Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					964.	
		6. ABB LTD A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
110.00		165.00					-55.00	
		74. AFLAC INC PROPERTY TYPE: SECURITIES					11/03/2008	01/29/2009
1,764.00		3,974.00					-2,210.00	
		37. ATT INC PROPERTY TYPE: SECURITIES					05/15/2008	05/18/2009
906.00		1,439.00					-533.00	
		229. ACERGY SA A D R PROPERTY TYPE: SECURITIES					04/01/2008	01/12/2009
1,242.00		5,175.00					-3,933.00	
		383. AEGON N V NY REG SHR PROPERTY TYPE: SECURITIES					05/06/2009	12/10/2009
2,517.00		2,371.00					146.00	
		21. AETNA INC PROPERTY TYPE: SECURITIES					08/15/2008	03/11/2009
458.00		907.00					-449.00	
		33. AETNA INC PROPERTY TYPE: SECURITIES					04/10/2008	05/18/2009
855.00		1,400.00					-545.00	
		2. AGRIUM INC PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
93.00		125.00					-32.00	
		16. AMGEN INC PROPERTY TYPE: SECURITIES					07/29/2008	04/23/2009
739.00		1,011.00					-272.00	
		4. AMGEN INC PROPERTY TYPE: SECURITIES					07/29/2008	06/26/2009
207.00		253.00					-46.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		12. AMGEN INC PROPERTY TYPE: SECURITIES					07/10/2008	07/23/2009
712.00		616.00					96.00	
		4. ANGLO AMERICAN PLC A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
61.00		121.00					-60.00	
		14. APACHE CORP PROPERTY TYPE: SECURITIES					04/10/2008	01/14/2009
1,014.00		1,860.00					-846.00	
		6. ATLAS COPCO AB A D R CL B PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
63.00		98.00					-35.00	
		6. A X A ADR PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
131.00		233.00					-102.00	
		143. A X A ADR RIGHTS PROPERTY TYPE: SECURITIES						12/09/2009
80.00							80.00	
		519. BANCO SANTANDER CENT HISPANO A D R PROPERTY TYPE: SECURITIES					11/06/2009	11/12/2009
90.00		93.00					-3.00	
		.875 BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					02/18/2005	01/07/2009
12.00		60.00					-48.00	
		174. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					10/20/2008	01/14/2009
1,777.00		5,270.00					-3,493.00	
		16. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES					01/26/2009	08/03/2009
770.00		781.00					-11.00	
		2. BURLINGTON NORTHN SANTA FE CORP PROPERTY TYPE: SECURITIES					04/10/2008	06/26/2009
150.00		187.00					-37.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		33. BURLINGTON NORTHN SANTA FE CORP PROPERTY TYPE: SECURITIES					04/10/2008	11/11/2009
3,222.00		3,088.00					134.00	
		21. CVS CAREMARK CORP PROPERTY TYPE: SECURITIES					04/10/2008	08/03/2009
714.00		861.00					-147.00	
		20. CVS CAREMARK CORP PROPERTY TYPE: SECURITIES					04/10/2008	09/09/2009
729.00		820.00					-91.00	
		46. CVS CAREMARK CORP PROPERTY TYPE: SECURITIES					09/30/2008	10/26/2009
1,678.00		1,728.00					-50.00	
		23. CVS CAREMARK CORP PROPERTY TYPE: SECURITIES					01/26/2009	12/01/2009
715.00		642.00					73.00	
		15. CVS CAREMARK CORP PROPERTY TYPE: SECURITIES					09/30/2008	12/01/2009
466.00		503.00					-37.00	
		29. CAPITAL ONE FINANCIAL CORP PROPERTY TYPE: SECURITIES					04/30/2009	06/04/2009
705.00		535.00					170.00	
		22. CAPITAL ONE FINANCIAL CORP PROPERTY TYPE: SECURITIES					04/30/2009	06/18/2009
491.00		377.00					114.00	
		14. CAPITAL ONE FINANCIAL CORP PROPERTY TYPE: SECURITIES					04/01/2009	06/26/2009
302.00		178.00					124.00	
		33. CATERPILLAR INC PROPERTY TYPE: SECURITIES					08/06/2008	02/05/2009
1,036.00		2,321.00					-1,285.00	
		68. CHUBB CORPORATION PROPERTY TYPE: SECURITIES					04/10/2008	04/30/2009
2,684.00		3,399.00					-715.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. CLOROX CO PROPERTY TYPE: SECURITIES					02/26/2009	05/18/2009
777.00		727.00					50.00	
		43. COMCAST CORP CL A PROPERTY TYPE: SECURITIES					04/10/2008	04/23/2009
577.00		868.00					-291.00	
		75. COMCAST CORP CL A PROPERTY TYPE: SECURITIES					04/10/2008	05/18/2009
1,126.00		1,515.00					-389.00	
		96. COMCAST CORP CL A PROPERTY TYPE: SECURITIES					02/26/2009	08/26/2009
1,454.00		1,451.00					3.00	
		7. COMCAST CORP CL A PROPERTY TYPE: SECURITIES					04/10/2008	08/26/2009
106.00		141.00					-35.00	
		76. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES					12/08/2008	03/24/2009
3,030.00		5,707.00					-2,677.00	
		26. DEERE & CO PROPERTY TYPE: SECURITIES					04/10/2008	11/11/2009
1,250.00		2,272.00					-1,022.00	
		197. DEUTSCHE TELEKOM AG SPONSORED ADR PROPERTY TYPE: SECURITIES					12/03/2008	05/04/2009
2,200.00		2,884.00					-684.00	
		24. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES					01/26/2009	06/26/2009
1,325.00		1,620.00					-295.00	
		26. DIAGEO PLC SPONSORED A D R PROPERTY TYPE: SECURITIES					04/01/2008	08/27/2009
1,600.00		2,201.00					-601.00	
		29. DIAGEO PLC SPONSORED A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
1,801.00		2,455.00					-654.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. DIAGEO PLC SPONSORED A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/10/2009
1,572.00		2,116.00					-544.00	
		17. DIAMOND OFFSHORE DRILLING INC PROPERTY TYPE: SECURITIES					03/24/2009	06/26/2009
1,446.00		1,174.00					272.00	
		17. DIAMOND OFFSHORE DRILLING INC PROPERTY TYPE: SECURITIES					03/11/2009	11/11/2009
1,725.00		1,029.00					696.00	
		76. DISNEY WALT CO PROPERTY TYPE: SECURITIES					10/08/2008	02/26/2009
1,280.00		2,351.00					-1,071.00	
		95. DISCOVER FINL SVCS PROPERTY TYPE: SECURITIES					05/18/2009	10/20/2009
1,444.00		863.00					581.00	
		74. DOW CHEM CO PROPERTY TYPE: SECURITIES					10/28/2008	01/07/2009
1,212.00		1,779.00					-567.00	
		2. E.ON A G A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
80.00		124.00					-44.00	
		51. EDISON INTL PROPERTY TYPE: SECURITIES					04/10/2008	04/17/2009
1,432.00		2,604.00					-1,172.00	
		5. EDISON INTL PROPERTY TYPE: SECURITIES					01/26/2009	06/04/2009
146.00		167.00					-21.00	
		25. EDISON INTL PROPERTY TYPE: SECURITIES					04/10/2008	06/04/2009
731.00		1,277.00					-546.00	
		4. FIRST ENERGY CORP PROPERTY TYPE: SECURITIES					01/26/2009	10/20/2009
185.00		206.00					-21.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		58. FIRST ENERGY CORP PROPERTY TYPE: SECURITIES					09/18/2008	10/20/2009
2,680.00		3,863.00					-1,183.00	
		42. FOMENTO ECONOMICO MEX SP A D R PROPERTY TYPE: SECURITIES					04/01/2008	08/26/2009
1,617.00		1,832.00					-215.00	
		375. FOSTERS GROUP LIMITED A D R PROPERTY TYPE: SECURITIES					12/16/2008	05/15/2009
1,417.00		1,450.00					-33.00	
		8. FOSTERS GROUP LIMITED A D R PROPERTY TYPE: SECURITIES					12/16/2008	09/01/2009
35.00		30.00					5.00	
		379. FOSTERS GROUP LIMITED A D R PROPERTY TYPE: SECURITIES					12/16/2008	09/11/2009
1,782.00		1,417.00					365.00	
		56. FRANCE TELECOM SPSD ADR PROPERTY TYPE: SECURITIES					04/01/2008	07/15/2009
1,273.00		1,947.00					-674.00	
		73. FRANCE TELECOM SPSD ADR PROPERTY TYPE: SECURITIES					04/01/2008	12/10/2009
1,864.00		2,538.00					-674.00	
		41. FRANKLIN RES INC PROPERTY TYPE: SECURITIES					10/08/2008	01/14/2009
2,260.00		3,926.00					-1,666.00	
		36. GENERAL DYNAMICS CORP PROPERTY TYPE: SECURITIES					04/10/2008	01/26/2009
1,948.00		3,061.00					-1,113.00	
		31. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES					04/10/2008	09/09/2009
1,414.00		1,453.00					-39.00	
		4. HONDA MOTOR CO LTD A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
125.00		120.00					5.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		279. HONGKONG ELEC HLDGS LTD SPONSOR ADR PROPERTY TYPE: SECURITIES					01/13/2009	05/15/2009
1,495.00		1,605.00					-110.00	
		9. INTERNATIONAL BUSINESS MACHS CORP PROPERTY TYPE: SECURITIES					04/10/2008	03/11/2009
792.00		1,070.00					-278.00	
		12. INTERNATIONAL BUSINESS MACHS CORP PROPERTY TYPE: SECURITIES					04/10/2008	09/09/2009
1,399.00		1,426.00					-27.00	
		23. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					04/10/2008	04/17/2009
753.00		1,014.00					-261.00	
		18. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					04/10/2008	08/26/2009
779.00		794.00					-15.00	
		30. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					04/10/2008	04/23/2009
1,531.00		1,995.00					-464.00	
		12. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					04/10/2008	06/18/2009
673.00		798.00					-125.00	
		33. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					04/10/2008	08/26/2009
2,013.00		2,194.00					-181.00	
		72. JOHNSON CTLS INC PROPERTY TYPE: SECURITIES					04/10/2008	01/26/2009
933.00		2,479.00					-1,546.00	
		19. KEPPEL CORP LTD SPONS A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
199.00		278.00					-79.00	
		18. KIMBERLY CLARK CORP PROPERTY TYPE: SECURITIES					04/10/2008	04/01/2009
827.00		1,143.00					-316.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. KIMBERLY CLARK CORP PROPERTY TYPE: SECURITIES					11/21/2008	04/13/2009
478.00		538.00					-60.00	
		13. KIMBERLY CLARK CORP PROPERTY TYPE: SECURITIES					04/10/2008	04/13/2009
622.00		825.00					-203.00	
		48. KROGER CO PROPERTY TYPE: SECURITIES					04/10/2008	06/18/2009
1,020.00		1,176.00					-156.00	
		33. KROGER CO PROPERTY TYPE: SECURITIES					04/10/2008	07/10/2009
713.00		809.00					-96.00	
		33. KROGER CO PROPERTY TYPE: SECURITIES					04/10/2008	08/03/2009
708.00		809.00					-101.00	
		41. KROGER CO PROPERTY TYPE: SECURITIES					04/10/2008	08/11/2009
855.00		1,005.00					-150.00	
		10. LOCKHEED MARTIN CORP PROPERTY TYPE: SECURITIES					04/10/2008	03/11/2009
592.00		1,029.00					-437.00	
		5. LOCKHEED MARTIN CORP PROPERTY TYPE: SECURITIES					04/10/2008	06/26/2009
404.00		515.00					-111.00	
		26. LOCKHEED MARTIN CORP PROPERTY TYPE: SECURITIES					10/08/2008	10/20/2009
1,888.00		2,673.00					-785.00	
		41. METLIFE INC PROPERTY TYPE: SECURITIES					04/10/2008	03/11/2009
601.00		2,550.00					-1,949.00	
		27. METLIFE INC PROPERTY TYPE: SECURITIES					04/10/2008	05/18/2009
834.00		1,680.00					-846.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. METLIFE INC PROPERTY TYPE: SECURITIES					10/08/2008	08/11/2009
349.00		324.00					25.00	
		16. METLIFE INC PROPERTY TYPE: SECURITIES					05/15/2008	08/11/2009
559.00		995.00					-436.00	
		37. MITSUBISHI CORP A D R PROPERTY TYPE: SECURITIES					04/01/2008	02/26/2009
895.00		2,207.00					-1,312.00	
		64. MITSUBISHI CORP A D R PROPERTY TYPE: SECURITIES					04/01/2008	02/27/2009
1,607.00		3,818.00					-2,211.00	
		12. MITSUBISHI UFJ FINL GRP A D R PROPERTY TYPE: SECURITIES					05/09/2008	09/01/2009
74.00		128.00					-54.00	
		37. NRG ENERGY INC PROPERTY TYPE: SECURITIES					03/11/2009	09/18/2009
1,036.00		586.00					450.00	
		2. NATIONAL BANK OF GREECE A D R PROPERTY TYPE: SECURITIES					08/04/2009	09/01/2009
13.00		12.00					1.00	
		35. NATIONAL GRID PLC SP A D R PROPERTY TYPE: SECURITIES					04/01/2008	11/10/2009
1,814.00		2,527.00					-713.00	
		22. NESTLE SA SPONSORED A D R PROPERTY TYPE: SECURITIES					04/10/2008	08/03/2009
907.00		1,107.00					-200.00	
		45. NESTLE SA SPONSORED A D R PROPERTY TYPE: SECURITIES					04/01/2008	08/19/2009
1,803.00		2,264.00					-461.00	
		33. NESTLE SA SPONSORED A D R PROPERTY TYPE: SECURITIES					04/10/2008	09/09/2009
1,367.00		1,661.00					-294.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		36. NINTENDO LTD A D R PROPERTY TYPE: SECURITIES					04/01/2008	07/16/2009
1,237.00		2,413.00					-1,176.00	
		88. NINTENDO LTD A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/22/2009
2,882.00		5,900.00					-3,018.00	
		58. NIPPON TELEGRAPH TELE A D R PROPERTY TYPE: SECURITIES					12/17/2008	10/15/2009
1,237.00		1,525.00					-288.00	
		3. NOKIA CORP SPSD A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
40.00		100.00					-60.00	
		101. NOKIA CORP SPSD A D R PROPERTY TYPE: SECURITIES					04/01/2008	10/15/2009
1,371.00		3,374.00					-2,003.00	
		6. NORTHERN TR CORP PROPERTY TYPE: SECURITIES					01/14/2009	06/26/2009
318.00		285.00					33.00	
		2. NOVARTIS AG A D R PROPERTY TYPE: SECURITIES					08/28/2008	09/01/2009
92.00		112.00					-20.00	
		19. NUCOR CORP PROPERTY TYPE: SECURITIES					12/23/2008	11/11/2009
792.00		796.00					-4.00	
		36. P G E CORP PROPERTY TYPE: SECURITIES					01/29/2009	05/18/2009
1,273.00		1,349.00					-76.00	
		40. P N C FINANCIAL SERVICES GROUP INC PROPERTY TYPE: SECURITIES					09/08/2008	01/26/2009
1,255.00		2,869.00					-1,614.00	
		2. PETROLEO BRASILEIRO SPON A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
66.00		87.00					-21.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		.5 PFIZER INC PROPERTY TYPE: SECURITIES					10/15/2009	10/20/2009
9.00		9.00						
		54. PHILIP MORRIS INTL PROPERTY TYPE: SECURITIES					04/10/2008	05/18/2009
2,298.00		2,656.00					-358.00	
		11. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/23/2009	06/18/2009
557.00		537.00					20.00	
		4. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/23/2009	06/26/2009
206.00		195.00					11.00	
		16. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/23/2009	07/10/2009
832.00		781.00					51.00	
		132. PROMISE CO LTD A D R PROPERTY TYPE: SECURITIES					12/19/2008	07/31/2009
673.00		1,563.00					-890.00	
		31. PUBLIC SVC ENTERPRISE GROUP INC PROPERTY TYPE: SECURITIES					06/03/2008	04/23/2009
871.00		1,346.00					-475.00	
		80. PUBLIC SVC ENTERPRISE GROUP INC PROPERTY TYPE: SECURITIES					08/06/2008	10/20/2009
2,467.00		3,438.00					-971.00	
		2. RWE AG SPONSORED ADR PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
178.00		251.00					-73.00	
		29. RAYTHEON COMPANY PROPERTY TYPE: SECURITIES					01/26/2009	04/23/2009
1,261.00		1,467.00					-206.00	
		15. RIO TINTO PLC A D R PROPERTY TYPE: SECURITIES					04/01/2008	01/12/2009
1,437.00		6,285.00					-4,848.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2. ROCHE HLDG LTD A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
78.00		95.00					-17.00	
		121. KONINKLIJKE (ROYAL) KPN NV SP ADR PROPERTY TYPE: SECURITIES					04/01/2008	04/14/2009
1,469.00		2,074.00					-605.00	
		54. SANOFI AVENTIS A D R PROPERTY TYPE: SECURITIES					08/15/2008	09/22/2009
2,044.00		1,985.00					59.00	
		54. SCHERING PLOUGH CORP PROPERTY TYPE: SECURITIES					07/17/2008	04/13/2009
1,257.00		1,182.00					75.00	
		28. SCHERING PLOUGH CORP PROPERTY TYPE: SECURITIES					08/19/2008	04/23/2009
608.00		589.00					19.00	
		33. SCHERING PLOUGH CORP PROPERTY TYPE: SECURITIES					08/19/2008	05/18/2009
778.00		682.00					96.00	
		31. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES					10/08/2008	01/26/2009
1,302.00		1,931.00					-629.00	
		82. SCOTTISH & SOUTHN ENERGY A D R PROPERTY TYPE: SECURITIES					04/01/2008	08/19/2009
1,454.00		2,362.00					-908.00	
		40. SIMON PROPERTY GROUP INC PROPERTY TYPE: SECURITIES					04/10/2008	01/14/2009
1,704.00		3,942.00					-2,238.00	
		100. STERLITE INDS INDIA A D S PROPERTY TYPE: SECURITIES					08/27/2009	12/10/2009
1,787.00		1,196.00					591.00	
		19. TJX COMPANIES INC PROPERTY TYPE: SECURITIES					10/08/2008	07/23/2009
686.00		538.00					148.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		59. TAKEDA PHARMACEUTICAL CO LTD PROPERTY TYPE: SECURITIES					12/19/2008	08/19/2009
1,165.00		1,493.00					-328.00	
		.667 TIME WARNER INC PROPERTY TYPE: SECURITIES					08/15/2008	04/03/2009
14.00		24.00					-10.00	
		14. TIME WARNER INC PROPERTY TYPE: SECURITIES					08/15/2008	06/18/2009
360.00		472.00					-112.00	
		45. TIME WARNER INC PROPERTY TYPE: SECURITIES					07/17/2008	07/10/2009
1,076.00		1,477.00					-401.00	
		.9769 TIME WARNER CABLE INC PROPERTY TYPE: SECURITIES					08/15/2008	04/02/2009
25.00		47.00					-22.00	
		14. TIME WARNER CABLE INC PROPERTY TYPE: SECURITIES					08/15/2008	04/13/2009
390.00		603.00					-213.00	
		4. TOTAL S A A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
223.00		301.00					-78.00	
		21. TOTAL S A A D R PROPERTY TYPE: SECURITIES					02/05/2009	10/02/2009
1,204.00		1,099.00					105.00	
		20. TRAVELERS COS INC PROPERTY TYPE: SECURITIES					04/10/2008	04/30/2009
810.00		992.00					-182.00	
		33. TRAVELERS COS INC PROPERTY TYPE: SECURITIES					04/10/2008	05/18/2009
1,319.00		1,637.00					-318.00	
		23. TRAVELERS COS INC PROPERTY TYPE: SECURITIES					04/10/2008	08/11/2009
1,036.00		1,141.00					-105.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. TURKCELL ILETISIM HIZMET A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
158.00		228.00					-70.00	
		141. US BANCORP PROPERTY TYPE: SECURITIES					08/15/2008	01/26/2009
1,891.00		4,579.00					-2,688.00	
		16. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					04/10/2008	01/14/2009
798.00		1,153.00					-355.00	
		21. UNITED HEALTH GROUP INCORPORATED PROPERTY TYPE: SECURITIES					05/18/2009	07/23/2009
567.00		582.00					-15.00	
		6. VALE SA SP A D R PROPERTY TYPE: SECURITIES					04/01/2008	09/01/2009
102.00		179.00					-77.00	
		41. VEOLIA ENVIRONNEMENT A D R PROPERTY TYPE: SECURITIES					08/15/2008	01/22/2009
870.00		2,271.00					-1,401.00	
		27. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					04/10/2008	05/18/2009
799.00		981.00					-182.00	
		.0903 VORNADO REALTY TRUST PROPERTY TYPE: SECURITIES					12/14/2009	12/31/2009
6.00		6.00						
		46. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					08/15/2008	02/26/2009
646.00		1,373.00					-727.00	
		45. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					04/10/2008	05/18/2009
1,177.00		1,299.00					-122.00	
		500. WYETH PROPERTY TYPE: SECURITIES					12/02/2004	10/16/2009
25,126.00		21,167.00					3,959.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		40. X T O ENERGY INC PROPERTY TYPE: SECURITIES					01/26/2009	03/11/2009
1,202.00		2,395.00					-1,193.00	
		. SECURITIES LITIGATION PROCEEDS FROM AI PROPERTY TYPE: SECURITIES						06/24/2009
200.00							200.00	
		67. DBS GROUP HOLDINGS RIGHTS PROPERTY TYPE: SECURITIES						02/05/2009
262.00							262.00	
		126. SOCIETE GENERALE RT 10/20/0 PROPERTY TYPE: SECURITIES						11/09/2009
100.00							100.00	
		20. COVIDIEN PLC PROPERTY TYPE: SECURITIES					01/26/2009	10/26/2009
865.00		728.00					137.00	
		11. ACE LTD PROPERTY TYPE: SECURITIES					09/18/2008	04/30/2009
516.00		635.00					-119.00	
		14. ACE LTD PROPERTY TYPE: SECURITIES					09/18/2008	07/10/2009
584.00		808.00					-224.00	
		16. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					10/08/2008	01/26/2009
883.00		1,990.00					-1,107.00	
		. SECURITIES LITIGATION PROCEEDS FROM UN PROPERTY TYPE: SECURITIES						12/21/2009
126.00							126.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-65,437.	

JSA
9E1730 1.000

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US BANK INVEST ACCT		270.	183.
	TOTAL	270.	183.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US BANK INVEST ACCT	52,768.	52,262.
TOTAL	52,768.	52,262.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MGMT FEE	11,706.	11,706.	
TAX PREPARATION FEE	750.		750.
TOTALS	12,456.	11,706.	750.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	719.	710.
TOTALS	719.	710.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADR PAYING AGENT FEE	87.	87.	
DPI CORP FILING FEE	70.		70.
TOTALS	157.	87.	70.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	981,908.	1,050,456.
TOTALS	981,908.	1,050,456.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	C	812,863.	797,409.
TOTALS		812,863.	797,409.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
2008 FORM 990-PF REFUND		647.
	TOTAL	647.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
WI

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
DANIEL W ERDMAN
ADDRESS:
C/O US BANK NA, PO BOX 7900
MADISON, WI 53707-7900
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
DEBORAH ERDMAN-LUDER
ADDRESS:
C/O US BANK NA, PO BOX 7900
MADISON, WI 53707-7900
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
DARRELL W BEHNKE
ADDRESS:
C/O US BANK NA, PO BOX 7900
MADISON, WI 53707-7900
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MADISON MUSEUM OF CONTEMPORY ART
ADDRESS:
PO BOX 14385
MADISON, WI 53708
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
UW FDN - CHAZEN MUSEUM OF ART
ADDRESS:
800 UNIVERSITY AVENUE
MADISON, WI 53706
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
UNITARIAN MEETING HOUSE
ADDRESS:
900 UNIVERSITY BAY DR
MADISON, WI 53705
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT ACTIVITES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
MARSHFIELD CLINIC
ADDRESS:
1000 NORTH OAK AVENUE
MARSHFIELD, WI 54449
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 12,500.

RECIPIENT NAME:
MADISON PUBLIC SCHOOLS FDN
ADDRESS:
455 SCIENCE DRIVE STE 130
MADISON, WI 53711
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ST MARYS FOUNDATION
ADDRESS:
700 SOUTH PARK ST
MADISON, WI 53715
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

TOTAL GRANTS PAID: 77,500.
==============

ACCOUNT NUMBER: 990006161400
DANIEL ERDMAN FOUNDATION AGENCY
COMBINATION STATEMENT

This statement is for the period from January 1, 2009 to December 31, 2009

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Cash & Equivalents					
Cash/Money Market					
25,292.010	First Amer Prime Oblig Fund Cl Y	25,292.01 1.0000	25,292.01 1.00	0.00 0.00	1.3 0.00
3,469.680	First Amer Prime Oblig Fund Cl Y	3,469.68 1.0000	3,469.68 1.00	0.00 0.00	0.2 0.00
6,727.150	First Amer Prime Oblig Fund Cl Y	6,727.15 1.0000	6,727.15 1.00	0.00 0.00	0.4 0.00
	Total for Asset	**$35,488.84**	**$35,488.84**	**$0.00** **$0.00**	**1.9**
	Total Cash/Money Market	**$35,488.84**	**$35,488.84**	**$0.00** **$0.00**	**1.9**
Cash					
	Principal Cash	504,273.85	504,273.85		26.8
	Income Cash	- 504,267.55	- 504,267.55		- 26.8
	Total Cash	**$6.30**	**$6.30**	**$0.00** **$0.00**	**0.0**
	Total Cash & Equivalents	**$35,495.14**	**$35,495.14**	**$0.00** **$0.00**	**1.9**
Taxable Bonds					
Fixed Income Funds					
39,279.113	Pimco Total Return Fund PTTRX *DANIEL W ERDMAN FDN INC AGENCY*	424,214.42 10.8000	425,000.00 10.82	- 785.58 23,881.70	22.5 5.63
	Total Fixed Income Funds	**$424,214.42**	**$425,000.00**	**- $785.58** **$23,881.70**	**22.5**

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
	Total Taxable Bonds	**$424,214.42**	**$425,000.00**	**- $785.58** **$23,881.70**	**22.5**
Stocks					
	Common Stocks				
300.000	Abbott Laboratories ABT *DANIEL W ERDMAN FDN INC AGENCY*	16,197.00 53.9900	14,581.83 48.61	1,615.17 480.00	0.9 2.96
54.000	Abbott Laboratories ABT *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,915.46 53.9900	2,640.26 48.89	275.20 86.40	0.2 2.96
	Total for Asset	**$19,112.46**	**$17,222.09**	**$1,890.37** **$566.40**	**1.0**
29.000	Air Prods Chemicals Inc APD *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,350.74 81.0600	1,758.30 60.63	592.44 52.20	0.1 2.22
350.000	Allstate Corp ALL *DANIEL W ERDMAN FDN INC AGENCY*	10,514.00 30.0400	12,512.50 35.75	- 1,998.50 280.00	0.6 2.66
82.000	American Electric Power Co Inc AEP *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,852.78 34.7900	2,196.90 26.79	655.88 134.48	0.2 4.71
275.000	American Express Co AXP *DANIEL W ERDMAN FDN INC AGENCY*	11,143.00 40.5200	13,837.92 50.32	- 2,694.92 198.00	0.6 1.78
89.000	American Express Co AXP *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,606.28 40.5200	3,071.84 34.52	534.44 64.08	0.2 1.78
	Total for Asset	**$14,749.28**	**$16,909.76**	**- $2,160.48** **$262.08**	**0.8**
33.000	Amgen Inc AMGN *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,866.81 56.5700	1,836.69 55.66	30.12 0.00	0.1 0.00

ACCOUNT NUMBER: 990006161400
DANIEL ERDMAN FOUNDATION AGENCY
COMBINATION STATEMENT

This statement is for the period from January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
69.000	Anadarko Petroleum Corp APC *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,306.98 62.4200	4,208.06 60.99	98.92 24.84	0.2 0.58
41.000	Apache Corp APA *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,229.97 103.1700	4,283.68 104.48	- 53.71 24.60	0.2 0.58
150.000	Apple Inc AAPL *DANIEL W ERDMAN FDN INC AGENCY*	31,609.80 210.7320	13,004.70 86.70	18,605.10 0.00	1.7 0.00
83.000	Applied Matls Inc AMAT *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,157.02 13.9400	1,147.65 13.83	9.37 19.92	0.1 1.72
166.000	AT&T Inc T *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,652.98 28.0300	5,899.11 35.54	- 1,246.13 278.88	0.2 5.99
20.000	Avalonbay Cmntys Inc AVB *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,642.20 82.1100	1,051.84 52.59	590.36 71.40	0.1 4.35
539.000	Bank Of America Corp BAC *DANIEL W ERDMAN FDN INC AGENCY*	8,117.34 15.0600	29,951.89 55.57	- 21,834.55 21.56	0.4 0.27
311.000	Bank Of America Corp BAC *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,683.66 15.0600	3,857.42 12.40	826.24 12.44	0.2 0.27
Total for Asset		**$12,801.00**	**$33,809.31**	**- $21,008.31** **$34.00**	**0.7**
350.000	Best Buy Co Inc BBY *DANIEL W ERDMAN FDN INC AGENCY*	13,811.00 39.4600	16,690.42 47.69	- 2,879.42 196.00	0.7 1.42
85.000	Best Buy Co Inc BBY *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,354.10 39.4600	3,408.38 40.10	- 54.28 47.60	0.2 1.42
Total for Asset		**$17,165.10**	**$20,098.80**	**- $2,933.70** **$243.60**	**0.9**

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
19.000	Boston Pptys Inc BXP *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,274.33 67.0700	810.09 42.64	464.24 38.00	0 1 2.98
115.000	Boston Scientific Corp BSX *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,035.00 9.0000	862.96 7.50	172.04 0.00	0.1 0.00
68.000	Bristol-Myers Squibb Co BMY *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,717.00 25.2500	1,374.10 20.21	342.90 87.04	0.1 5.07
501.000	C V S/Caremark Corp CVS *DANIEL W ERDMAN FDN INC AGENCY*	16,137.21 32.2100	14,844.12 29.63	1,293.09 152.81	0.9 0.95
38.000	Capital One Financial Corp COF *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,456.92 38.3400	483.78 12.73	973.14 7.60	0 1 0.52
29.000	Caterpillar Inc CAT *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,652.71 56.9900	1,740.04 60.00	- 87.33 48.72	0.1 2.95
82.000	Central European Distribution Corp CEDC *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,329.62 28.4100	2,056.74 25.08	272.88 0.00	0.1 0 00
61.000	Chevron Corporation CVX *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,696.39 76.9900	4,141.22 67.89	555.17 165.92	0.2 3.53
600.000	Cisco Sys Inc CSCO *DANIEL W ERDMAN FDN INC AGENCY*	14,364.00 23.9400	15,828.00 26.38	- 1,464.00 0.00	0.8 0 00
48.000	Cisco Sys Inc CSCO *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,149.12 23.9400	706.56 14.72	442.56 0.00	0.1 0.00
Total for Asset		**$15,513.12**	**$16,534.56**	**- $1,021.44** **$0.00**	0.8
350.000	Conocophillips COP *DANIEL W ERDMAN FDN INC AGENCY*	17,874.50 51.0700	18,325.97 52.36	- 451.47 700.00	0.9 3.92

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
400.000	Emerson Elec Co EMR *DANIEL W ERDMAN FDN INC AGENCY*	17,040.00 42.6000	17,799.76 44.50	- 759.76 536.00	0.9 3.15
37.000	Emerson Elec Co EMR *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,576.20 42.6000	1,123.97 30.38	452.23 49.58	0.1 3.15
Total for Asset		**$18,616.20**	**$18,923.73**	**- $307.53** **$585.58**	**1.0**
325.000	Exxon Mobil Corp XOM *DANIEL W ERDMAN FDN INC AGENCY*	22,161.75 68.1900	26,074.71 80.23	- 3,912.96 546.00	1.2 2.46
59.000	Exxon Mobil Corp XOM *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,023.21 68.1900	4,684.30 79.40	- 661.09 99.12	0.2 2.46
Total for Asset		**$26,184.96**	**$30,759.01**	**- $4,574.05** **$645.12**	**1.4**
95.000	Fifth Third Bancorp FITB *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	926.25 9.7500	895.33 9.42	30.92 3.80	0.0 0.41
350.000	Fiserv Inc FISV *DANIEL W ERDMAN FDN INC AGENCY*	16,968.00 48.4800	13,163.16 37.61	3,804.84 0.00	0.9 0.00
170.000	Franklin Res Inc BEN *DANIEL W ERDMAN FDN INC AGENCY*	17,909.50 105.3500	9,509.75 55.94	8,399.75 149.60	1.0 0.83
32.000	Freeport McMoran Copper FCX *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,569.28 80.2900	1,730.54 54.08	838.74 19.20	0.1 0.75
50.000	General Dynamics Corp GD *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,408.50 68.1700	3,306.70 66.13	101.80 76.00	0.2 2.23
575.000	General Electric Co GE *DANIEL W ERDMAN FDN INC AGENCY*	8,699.75 15.1300	17,379.00 30.22	- 8,679.25 230.00	0.5 2.64

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DANIEL ERDMAN FOUNDATION AGENCY
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
155.000	General Electric Co GE *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,345.15 15.1300	2,240.19 14.45	104.96 62.00	0.1 2.64
Total for Asset		**$11,044.90**	**$19,619.19**	**- $8,574.29** **$292.00**	**0.6**
25.000	Goldman Sachs Group Inc GS *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,221.00 168.8400	3,371.65 134.87	849.35 35.00	0.2 0.83
92.000	Halliburton Co HAL *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,768.28 30.0900	2,813.30 30.58	- 45.02 33.12	0.1 1.20
68.000	Hess Corp HES *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,114.00 60.5000	4,066.05 59.80	47.95 27.20	0.2 0.66
550.000	Hewlett Packard Co HPQ *DANIEL W ERDMAN FDN INC AGENCY*	28,330.50 51.5100	15,795.45 28.72	12,535.05 176.00	1.5 0.62
81.000	Hewlett Packard Co HPQ *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,172.31 51.5100	3,795.49 46.86	376.82 25.92	0.2 0.62
Total for Asset		**$32,502.81**	**$19,590.94**	**$12,911.87** **$201.92**	**1.7**
350.000	Illinois Tool Works ITW *DANIEL W ERDMAN FDN INC AGENCY*	16,796.50 47.9900	15,894.72 45.41	901.78 434.00	0.9 2.58
61.000	Intel Corp INTC *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,244.40 20.4000	1,210.38 19.84	34.02 34.16	0.1 2.74
23.000	International Business Machines Corp IBM *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,010.70 130.9000	2,733.55 118.85	277.15 50.60	0.2 1.68
600.000	Intuit Inc INTU *DANIEL W ERDMAN FDN INC AGENCY*	18,438.00 30.7300	12,608.24 21.01	5,829.76 0.00	1.0 0.00

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DANIEL ERDMAN FOUNDATION AGENCY
COMBINATION STATEMENT

This statement is for the period from January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
325.000	J P Morgan Chase & Co JPM *DANIEL W ERDMAN FDN INC AGENCY*	13,542.75 41.6700	15,898.74 48.92	- 2,355.99 65.00	0 7 0.48
119.000	J P Morgan Chase & Co JPM *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,958.73 41.6700	4,620.54 38.83	338.19 23.80	0.3 0 48
	Total for Asset	**$18,501.48**	**$20,519.28**	**- $2,017.80** **$88.80**	**1.0**
450.000	Johnson & Johnson JNJ *DANIEL W ERDMAN FDN INC AGENCY*	28,984.50 64.4100	26,310.67 58.47	2,673.83 882.00	1.5 3.04
22.000	Kellogg Co K *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,170.40 53.2000	1,166.56 53.03	3.84 33.00	0.1 2.82
47.000	Lincoln Natl Corp Ind LNC *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,169.36 24.8800	1,021.64 21.74	147.72 1.88	0.1 0.16
400.000	Lowes Cos Inc LOW *DANIEL W ERDMAN FDN INC AGENCY*	9,356.00 23.3900	13,246.81 33.12	- 3,890.81 144.00	0.5 1.54
10.000	Mastercard Inc Cl A MA *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,559.80 255.9800	1,753.39 175.34	806.41 6.00	0.1 0.23
450.000	McDonalds Corp MCD *DANIEL W ERDMAN FDN INC AGENCY*	28,098.00 62.4400	13,073.40 29.05	15,024.60 990.00	1.5 3.52
62.000	McDonalds Corp MCD *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,871.28 62.4400	3,410.35 55.01	460.93 136.40	0.2 3 52
	Total for Asset	**$31,969.28**	**$16,483.75**	**$15,485.53** **$1,126.40**	**1.7**
425.000	Medtronic Inc MDT *DANIEL W ERDMAN FDN INC AGENCY*	18,691.50 43.9800	13,347.00 31.41	5,344.50 348.50	1.0 1.86

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January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
74.000	Merck And Co Inc New MRK *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,703.96 36.5400	2,474.35 33.44	229.61 112.48	0.1 4.16
51.000	Metlife Inc MET *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,802.85 35.3500	1,520.03 29.80	282.82 37.74	0 1 2.09
900.000	Microsoft Corp MSFT *DANIEL W ERDMAN FDN INC AGENCY*	27,432.00 30.4800	25,823.21 28.69	1,608.79 468.00	1.5 1.71
79.000	Microsoft Corp MSFT *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,407.92 30.4800	1,677.86 21.24	730.06 41.08	0.1 1.71
	Total for Asset	**$29,839.92**	**$27,501.07**	**$2,338.85** **$509.08**	**1.6**
200.000	Morgan Stanley Group Inc MS *DANIEL W ERDMAN FDN INC AGENCY*	5,920.00 29.6000	13,756.86 68.78	- 7,836.86 40.00	0.3 0.68
37 000	Nike Inc NKE *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,444.59 66.0700	2,170.34 58.66	274.25 39.96	0.1 1.63
27.000	Northern Tr Corp NTRS *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,414.80 52.4000	1,282.88 47.51	131.92 30.24	0.1 2.14
62.000	Occidental Petroleum Corporation OXY *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	5,043.70 81.3500	4,653.13 75.05	390.57 81.84	0.3 1.62
200.000	Omnicom Group Inc OMC *DANIEL W ERDMAN FDN INC AGENCY*	7,830.00 39.1500	7,935.00 39.68	- 105.00 120.00	0 4 1.53
41.000	Oracle Corporation ORCL *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,005.73 24.5300	753.87 18.39	251.86 8.20	0.1 0.81
69.000	P G & E Corp PCG *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,080.85 44.6500	2,960.49 42.91	120.36 115.92	0.2 3.76

ACCOUNT NUMBER: 990006161400
DANIEL ERDMAN FOUNDATION AGENCY
COMBINATION STATEMENT

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
86.000	P N C Financial Services Group Inc PNC *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,539.94 52.7900	3,469.15 40.34	1,070.79 34.40	0.2 0.76
25.000	Paccar Inc PCAR *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	906.75 36.2700	978.25 39.13	- 71.50 9.00	0.0 0.99
400.000	Pepsico Inc PEP *DANIEL W ERDMAN FDN INC AGENCY*	24,320.00 60.8000	19,744.99 49.36	4,575.01 720.00	1.3 2.96
41.000	Pepsico Inc PEP *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,492.80 60.8000	2,017.58 49.21	475.22 73.80	0 1 2.96
	Total for Asset	**$26,812.80**	**$21,762.57**	**$5,050.23** **$793.80**	**1 4**
492.000	Pfizer Inc PFE *DANIEL W ERDMAN FDN INC AGENCY*	8,949.48 18.1900	8,617.38 17.52	332.10 354.24	0.5 3.96
219.000	Pfizer Inc PFE *DANIEL ERDMAN FDN AGY-SMA.EATON VNCE*	3,983.61 18.1900	3,511.66 16.04	471.95 157.68	0.2 3.96
	Total for Asset	**$12,933.09**	**$12,129.04**	**$804.05** **$511.92**	**0.7**
275.000	Praxair Inc PX *DANIEL W ERDMAN FDN INC AGENCY*	22,085.25 80.3100	7,318.17 26.61	14,767.08 440.00	1.2 1.99
300.000	Procter & Gamble Co PG *DANIEL W ERDMAN FDN INC AGENCY*	18,189.00 60.6300	16,208.85 54.03	1,980.15 528.00	1.0 2.90
78.000	Prudential Financial Inc PRU *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,881.28 49.7600	3,145.79 40.33	735.49 54.60	0.2 1 41
700.000	Republic Svcs Inc RSG *DANIEL W ERDMAN FDN INC AGENCY*	19,817.00 28.3100	8,103.82 11.58	11,713.18 532.00	1.1 2.68

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
60.000	Southern Co SO *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,999.20 33.3200	1,992.50 33.21	6.70 1.05.00	0.1 5.25
675.000	Staples Inc SPLS *DANIEL W ERDMAN FDN INC AGENCY*	16,598.25 24.5900	12,661.80 18.76	3,936 45 222.75	0.9 1.34
104.000	Staples Inc SPLS *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,557.36 24.5900	2,295.99 22.08	261.37 34.32	0.1 1.34
	Total for Asset	**$19,155.61**	**$14,957.79**	**$4,197.82** **$257.07**	**1.0**
300.000	State Str Corp STT *DANIEL W ERDMAN FDN INC AGENCY*	13,062.00 43.5400	15,673.35 52.24	- 2,611.35 12.00	0.7 0.09
39 000	T, J X Cos Inc TJX *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,425.45 36.5500	962.93 24.69	462.52 18.72	0.1 1.31
50.000	Target Corporation TGT *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,418.50 48.3700	2,184.81 43.70	233.69 34.00	0.1 1.41
450.000	Texas Instruments Inc TXN *DANIEL W ERDMAN FDN INC AGENCY*	11,727.00 26.0600	11,968.75 26.60	- 241.75 216.00	0.6 1.84
25.000	Thermo Fisher Scientific Inc TMO *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,192.25 47.6900	758.12 30.33	434.13 0.00	0.1 0.00
19.000	Travelers Cos Inc TRV *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	947.34 49.8600	942.78 49.62	4.56 25.08	0.1 2.65
40.000	Union Pacific Corp UNP *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,556.00 63.9000	2,516.54 62.91	39.46 43.20	0.1 1.69
54.000	United Health Group Incorporated UNH *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,645.92 30.4800	1,190.18 22.04	455.74 1.62	0.1 0 10

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
32.000	United States Steel Corp X *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,763.84 55.1200	1,269.11 39.66	494.73 6.40	0.1 0.36
350.000	United Technologies Corp UTX *DANIEL W ERDMAN FDN INC AGENCY*	24,293.50 69.4100	19,218.70 54.91	5,074.80 539.00	1.3 2.22
69.000	United Technologies Corp UTX *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,789.29 69.4100	4,792.75 69.46	- 3.46 106.26	0.3 2.22
	Total for Asset	**$29,082.79**	**$24,011.45**	**$5,071.34** **$645.26**	**1.5**
65.000	US Bancorp USB *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,463.15 22.5100	1,250.35 19.24	212.80 13.00	0.1 0.89
275.000	Varian Med Sys Inc VAR *DANIEL W ERDMAN FDN INC AGENCY*	12,883.75 46.8500	10,148.62 36.90	2,735.13 0.00	0.7 0.00
113.000	Verizon Communications Inc VZ *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,743.69 33.1300	4,030.77 35.67	- 287.08 214.70	0.2 5.73
23.000	Vornado Realty Trust VNO *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,608.62 69.9400	1,424.18 61.92	184.44 59.80	0.1 3.72
400.000	Wal Mart Stores Inc WMT *DANIEL W ERDMAN FDN INC AGENCY*	21,380.00 53.4500	19,699.80 49.25	1,680.20 436.00	1.1 2.04
30.000	Wal Mart Stores Inc WMT *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,603 50 53.4500	1,652.02 55.07	- 48.52 32.70	0.1 2.04
	Total for Asset	**$22,983.50**	**$21,351.82**	**$1,631.68** **$468.70**	**1.2**
500.000	Walgreen Co WAG *DANIEL W ERDMAN FDN INC AGENCY*	18,360.00 36.7200	23,213.38 46.43	- 4,853.38 275.00	1.0 1.50

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
85.000	Waste Mgmt Inc Del WM *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,873.85 33.8100	2,401.36 28.25	472.49 98.60	0.2 3.43
900.000	Wells Fargo Co WFC *DANIEL W ERDMAN FDN INC AGENCY*	24,291.00 26.9900	23,674.44 26.31	616.56 180.00	1.3 0.74
181.000	Wells Fargo Co WFC *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	4,885.19 26.9900	3,895.52 21.52	989.67 36.20	0.3 0.74
Total for Asset		**$29,176.19**	**$27,569.96**	**$1,606.23** **$216.20**	**1.5**
26.000	X T O Energy Inc XTO *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,209.78 46.5300	993.13 38.20	216.65 13.00	0.1 1.07
175.000	Zimmer Holdings Inc ZMH *DANIEL W ERDMAN FDN INC AGENCY*	10,344.25 59.1100	10,216.36 58.38	127.89 0.00	0.5 0.00
Total Common Stocks		**$847,697.71**	**$770,310.21**	**$77,387.50** **$15,132.90**	**45.0**
Foreign Stocks					
143.000	A X A Adr AXA *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,386.24 23.6800	5,542.06 38.76	- 2,155.82 65.35	0.2 1.93
169.000	Abb Ltd A D R Repstg One Reg Sh ABB *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,227.90 19.1000	4,657.37 27.56	- 1,429.47 0.00	0.2 0.00
27.000	Ace Ltd ACE *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,360.80 50.4000	1,557.97 57.70	- 197.17 33.48	0.1 2.46
60.000	Agnum Inc AGU *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,690.00 61.5000	3,755.39 62.59	- 65.39 6.60	0.2 0.18

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DANIEL ERDMAN FOUNDATION AGENCY
COMBINATION STATEMENT

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
97.000	Anglo American Plc A D R Repstg 1 Com Sh AAUKY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,102.96 21.6800	2,923.52 30.14	- 820.56 0.00	0 1 0.00
48.000	Arcelormittal Ny Registered MT *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,196.00 45.7500	1,964.78 40.93	231.22 30.58	0.1 1.39
83.000	Astrazeneca P L C Spsd A D R Repstg 1 Ord Sh AZN *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,896.02 46.9400	3,889.10 46.86	6.92 173.47	0.2 4.45
145.000	Atlas Copco Ab A D R Cl B Repstg 1 Ord Sh ATLCY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	1,892.25 13.0500	2,356.25 16.25	- 464.00 38.14	0.1 2.02
29.000	B H P Billiton Limited Repstg 2 Ord Shs BHP *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	2,220.82 76.5800	1,141.85 39.37	1,078.97 47.56	0.1 2.14
519.000	Banco Santander Cent Hispano A D R Repstg 1 Ord Sh STD *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	8,532.36 16.4400	9,547.47 18.40	- 1,015.11 454.64	0.5 5.33
149.000	Barclays Plc A D R Repstg 4 Ord Shs BCS *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,622.40 17.6000	3,085.29 20.71	- 462.89 9.69	0.1 0.37
91.000	Boc Hong Kong Hldgs Ltd A D R Repstg 20 Ord Shs BHKLY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	4,135.04 45.4400	4,379.43 48.13	- 244.39 65.07	0.2 1.57
106.000	British Amern Tob Plc Sponsored Adr BTI *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	6,853.96 64.6600	7,447.63 70.26	- 593.67 289.70	0 4 4.23
48.000	Canon Inc Adr Repstg 5 Shs CAJ *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,031.36 42.3200	1,596.03 33.25	435.33 51.02	0 1 2.51

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
55.000	Carnival Corp CCL *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,742.95 31.6900	1,457.51 26.50	285.44 0.00	0.1 0.00
40.000	Central European Media Ent A CETV *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	944.40 23.6100	681.34 17.03	263.06 0.00	0.1 0.00
22.000	Covidien Plc COV *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,053.58 47.8900	793.75 36.08	259.83 15.84	0.1 1.50
106.000	Dbs Group Hldgs Ltd DBSDY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	4,664.00 44.0000	4,869.12 45.94	- 205.12 164.83	0.2 3.53
61.000	Desarrolladora Homex A D R Repstg 6 Ord Shs HXM *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,050.82 33.6200	1,367.80 22.42	683.02 0.00	0.1 0.00
29.000	Diageo Plc Sponsored A D R Repstg 4 Ord Shs DEO *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,012.89 69.4100	2,156.10 74.35	- 143.21 65.69	0.1 3.26
56.000	E.On A G A D R EONGY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,338.00 41.7500	3,483.76 62.21	- 1,145.76 82.66	0.1 3.54
137.000	Ericsson (Lm)Tel Sp A D R Repstg 10 Ser B Shares ERIC *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,259.03 9.1900	1,314.84 9.60	- 55.81 21.92	0.1 1.74
92.000	Fomento Economico Mex Sp A D R FMX *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	4,404.96 47.8800	4,012.85 43.62	392.11 33.49	0.2 0.76
88.000	France Telecom Spsd Adr FTE *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,221.12 25.2400	3,059.64 34.77	- 838.52 146.52	0.1 6.60
131.000	Fujifilm Holdings A D R Repstg 1 Ord Sh FUJIY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,956.20 30.2000	3,408.39 26.02	547.81 27.12	0.2 0.69

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
76.000	Glaxo Smithkline P L C A D R Repstg 2 Ord Shs GSK *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,211.00 42.2500	2,692.72 35.43	518.28 140.98	0.2 4.39
86.000	Honda Mtr Ltd Amern Shs HMC *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,915.40 33.9000	2,570.53 29.89	344.87 29.07	0.2 1.00
139.000	Intesa Sanpaolo A D R Repstg 6 Ord Sh ISNPY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,766.90 27.1000	3,326.39 23.93	440.51 0.00	0.2 0.00
55.000	Invesco Ltd IVZ *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,291.95 23.4900	798.42 14.52	493.53 22.55	0.1 1.74
507.000	Keppel Corp Ltd Spons A D R Repstg 2 Ord Shs KPELY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	5,962.32 11.7600	7,427.55 14.65	- 1,465.23 250.46	0.3 4.20
165.000	Koninklijke (Royal) Kpn Nv Sp Adr Repstg 1 Ord Sh KKPNY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,813.25 17.0500	2,827.82 17.14	- 14.57 118.14	0.1 4.20
51.000	Lukoil Spon A D R Repstg 1 Common Shs LUKOY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,876.40 56.4000	2,433.72 47.72	442.68 70.18	0.2 2.44
481.000	Mitsubishi Ufj Finl Grp A D R Repstg .001 Common Shs MTU *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,366.52 4.9200	4,661.60 9.69	- 2,295.08 52.43	0 1 2.21
20.000	Mitsui & Co Ltd Spsd Adr Repstg 20 Com Shrs MITSY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	5,713.20 285.6600	4,900.06 245.00	813.14 28.50	0.3 0.50
97.000	Mtn Group Ltd A D R MTNOY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	1,560.73 16.0900	1,361.83 14.04	198.90 17.17	0.1 1.10

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
721.000	National Bank Of Greece A D R Repstg 1/5TH Of An Ord Sh NBG *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,756.41 5.2100	4,533.16 6.29	- 776.75 0.00	0.2 0.00
44.000	National Grid Plc Sp A D R Repstg 5 Ord Shs NGG *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,392.72 54.3800	2,615.27 59.44	- 222.55 127.25	0.1 5.32
169.000	Nestle Sa Sponsored A D R Repstg 1 Ord Sh NSRGY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	8,171.15 48.3500	8,266.40 48.91	- 95.25 135.88	0.4 1.66
65.000	Nestle Sa Sponsored A D R Repstg 1 Ord Sh NSRGY *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,142.75 48.3500	3,270.80 50.32	- 128.05 52.26	0.2 1.66
Total for Asset		**$11,313.90**	**$11,537.20**	**- $223.30** **$188.14**	0 6
117.000	Nissan Mtr Ltd Sponsored Adr NSANY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,062.71 17.6300	1,901.24 16.25	161.47 0.00	0.1 0.00
138.000	Novartis Ag A D R Repstg 1 Ord Sh NVS *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	7,511.34 54 4300	7,232.89 52.41	278.45 200.65	0 4 2.67
51.000	Orix Corp Spons A D R Repstg 1/2 Ord Sh IX *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	1,742.16 34.1600	1,705.90 33.45	36.26 16.98	0.1 0.97
126.000	Petroleo Brasileiro Sa Petrobras Sponsored Adr PBRA *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	5,341.14 42.3900	5,462.73 43.36	- 121.59 44.86	0.3 0.84
11.000	Rio Tinto Plc A D R Repstg 4 Ord Shs RTP *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,369.29 215.3900	1,678.02 152.55	691.27 59.84	0.1 2.53

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
62.000	Roche Hldg Ltd Sponsored Adr RHHBY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,616.40 42.2000	2,946.86 47.53	- 330.46 41.23	0.1 1.58
44.000	Rwe Ag Sponsored Adr RWEOY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	4,263.60 96.9000	5,519.80 125.45	- 1,256.20 188.63	0.2 4.42
64.000	Sanofi Aventis A D R Repstg .5 Ord Shs SNY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,513.28 39.2700	2,251.65 35.18	261.63 71.49	0.1 2.84
126.000	Societe Generale France Sponsored Adr SCGLY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	1,770.30 14.0500	1,962.60 15.58	- 192.30 36.16	0 1 2.04
71.000	Statoil Asa A D R Repstg 1 Ord Sh STO *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	1,768.61 24.9100	2,155.39 30.36	- 386.78 41.54	0 1 2.35
104.000	Sterlite Inds India A D S Repstg 1 Ord Sh SLT *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	1,894.88 18.2200	1,008.70 9.70	886.18 6.03	0.1 0.32
65.000	Telefonica Sa Spon A D R Repstg 3 Shs TEF *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	5,428.80 83.5200	5,442.73 83.73	- 13.93 224.06	0.3 4.13
53.000	Tenaris Sa Adr TS *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,260.45 42.6500	1,930.57 36.43	329.88 45.58	0.1 2.02
308.000	Thompson Creek Metals Co Inc TC *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,609.76 11.7200	3,604.68 11.70	5.08 0.00	0.2 0.00
110.000	Tokio Marine Holdings A D R TKOMY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,993.10 27.2100	3,331.99 30.29	- 338.89 47.96	0.2 1.60

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
114.000	Total S A A D R Repstg 0.5 Ord Sh TOT *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	7,300.56 64.0400	8,565.90 75.14	- 1,265.34 316.69	0.4 4.34
53.000	Total S A A D R Repstg 0.5 Ord Sh TOT *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	3,394.12 64.0400	2,576.57 48.61	817.55 147.23	0.2 4.34
	Total for Asset	**$10,694.68**	**$11,142.47**	**- $447.79** **$463.92**	**0.6**
32.000	Toyota Mtr Corp A D R Repstg 1 Ord Sh TM *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	2,693.12 84.1600	3,301.52 103.17	- 608.40 35.01	0.1 1.30
19.000	Transocean Ltd RIG *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	1,573.20 82.8000	1,432.99 75.42	140.21 0.00	0.1 0.00
258.000	Turkcell Iletisim Hizmet A D R Repstg 2500 Ord Shs TKC *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	4,512.42 17.4900	5,884.95 22.81	- 1,372.53 203.56	0.2 4.51
28.000	Tyco International Ltd TYC *DANIEL ERDMAN FDN AGY-SMA EATON VNCE*	999.04 35.6800	949.01 33.89	50.03 22.40	0.1 2.24
136.000	Unilever Plc Spsd Adr UL *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	4,338.40 31.9000	2,990.25 21.99	1,348.15 136.68	0.2 3.15
141.000	Vale Sa Sp A D R Repstg 1 Pfd Sh VALEP *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	3,499.62 24.8200	4,200.96 29.79	- 701.34 31.73	0.2 0.91
72.000	Zurich Financial Services A G A D R Repstg .1 Ord Sh ZFSVY *DANIEL ERDMAN FDN AGY-SMA EAGLE GLBL*	1,565.28 21.7400	1,423.80 19.78	141.48 56.95	0.1 3.64
	Total Foreign Stocks	**$202,758.34**	**$211,597.21**	**- $8,838.87** **$4,843.50**	**10.8**

Equity Funds

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
7,926.829	Amer Cent New Opportu II Cl Inv ANOIX *DANIEL W ERDMAN FDN INC AGENCY*	50,573.17 6.3800	65,000.00 8.20	- 14,426.83 0.00	2.7 0.00
320.000	Barclays Ipath DJ Aig Commodity DJP *DANIEL W ERDMAN FDN INC AGENCY*	13,523.20 42.2600	19,990.37 62.47	- 6,467.17 0.00	0.7 0.00
3,460.057	First American Mid Cap Grwth Opp Fd Cl Y FISGX *DANIEL W ERDMAN FDN INC AGENCY*	118,403.15 34.2200	104,147.72 30.10	14,255.43 0.00	6.3 0.00
7,255.280	First American Mid Cap Value Fund Cl Y FSEIX *DANIEL W ERDMAN FDN INC AGENCY*	145,395.81 20.0400	146,090.26 20.14	- 694.45 1,857.35	7.7 1.28
1,544.994	T Rowe Price Sm Cap Val Adv PASVX *DANIEL W ERDMAN FDN INC AGENCY*	45,299.22 29.3200	52,635.02 34.07	- 7,335.80 339.90	2.4 0.75
	Total Equity Funds	**$373,194.55**	**$387,863.37**	**- $14,668.82** **$2,197.25**	**19.8**
	Total Stocks	**$1,423,650.60**	**$1,369,770.79**	**$53,879.81** **$22,173.65**	**75.6**
	Total Assets	**$1,883,360.16**	**$1,830,265.93**	**$53,094.23** **$46,055.35**	**100.0**
	Estimated Current Yield				**2.44**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.