



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type
See Specific
Instructions.

Name of foundation

MAY FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 8050

City or town, state, and ZIP code

WAUSAU, WI 55402-8050

A Employer identification number

39-2006747

B Telephone number

715-845-4336

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col (c), line 16)

\$ 477,521. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received			N/A
2	Check ☒ if the foundation is not required to attach Sch 8			
3	Interest on savings and temporary cash investments	3,886.	3,886.	STATEMENT 1
4	Dividends and interest from securities	4,984.	4,984.	STATEMENT 2
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	4,275.		
b	Gross sales price for all assets on line 6a	433,136.		
7	Capital gain net income (from Part IV, line 2)		4,275.	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less Cost of goods sold			
c	Gross profit or (loss)			
11	Other income			
12	Total. Add lines 1 through 11	13,145.	13,145.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees			
b	Accounting fees STMT 3	1,625.	0.	1,625.
c	Other professional fees STMT 4	5,827.	5,827.	0.
17	Interest			
18	Taxes			
19	Depreciation and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses			
24	Total operating and administrative expenses Add lines 13 through 23	7,452.	5,827.	1,625.
25	Contributions, gifts, grants paid	24,500.		24,500.
26	Total expenses and disbursements. Add lines 24 and 25	31,952.	5,827.	26,125.
27	Subtract line 26 from line 12:			
a	Excess of revenue over expenses and disbursements	-18,807.		
b	Net investment income (if negative, enter -0-)		7,318.	
c	Adjusted net income (if negative, enter -0-)		N/A	

9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			270.		
	2 Savings and temporary cash investments			62,430.	8,387.	8,387.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 5			36,072.	189,679.	188,863.
	b Investments - corporate stock STMT 6			337,109.	252,300.	280,271.
	c Investments - corporate bonds STMT 7			33,292.	0.	0.
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			469,173.	450,366.	477,521.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			469,173.	450,366.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances			469,173.	450,366.		
31 Total liabilities and net assets/fund balances			469,173.	450,366.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	469,173.
2 Enter amount from Part I, line 27a	2	-18,807.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	450,366.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	450,366.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 433,136.		428,861.	4,275.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			4,275.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 4,275.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	25,496.	491,061.	.051920
2007	22,013.	545,334.	.040366
2006	27,234.	521,105.	.052262
2005	25,506.	506,045.	.050403
2004	21,168.	500,781.	.042270
2 Total of line 1, column (d)			2 .237221
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .047444
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 435,247.
5 Multiply line 4 by line 3			5 20,650.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 73.
7 Add lines 5 and 6			7 20,723.
8 Enter qualifying distributions from Part XII, line 4			8 26,125.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	73.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	73.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	73.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	723.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	723.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	650.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 650. Refunded ☐ 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MARK BRADLEY</u> Located at ► <u>500 FIRST STREET, SUITE 8000, WAUSAU, WI</u> Telephone no. ► <u>715-845-7336</u> ZIP+4 ► <u>54403</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	389,969.
b	Average of monthly cash balances	1b	51,906.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	441,875.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	441,875.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,628.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	435,247.
6	Minimum investment return. Enter 5% of line 5	6	21,762.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,762.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	73.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	73.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,689.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,689.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,689.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,125.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,125.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	73.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,052.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				21,689.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			24,206.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 26,125.				
a Applied to 2008, but not more than line 2a			24,206.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,919.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				19,770.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MUSCULAR DYSTROPHY ASSOCIATION 2670 SOUTH ASHLAND #101 GREENBAY, WI 54304	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE PURPOSES	1,000.
SHENANDOAH COMMUNITY SCHOOLS 304 WEST NISHNA ROAD SHENANDOAH, IA 51601	NONE	PUBLIC CHARITY	MENTORING AFFECTS YOUTH	7,000.
THE SMILE TRAIN 245 FIFTH AVENUE, SUITE 2201 NEW YORK, NY 10016	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE PURPOSES	2,500.
TURNBULL CHILD DEVELOPMENT 1501 MUSTANG DR. SHENANDOAH, IA 51601	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE PURPOSES	10,000.
NEBRASKA GOLF FOUNDATION 6618 SOUTH 118TH STREET OMAHA, NE 68137	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE PURPOSES	2,000.
MAKE A WISH FOUNDATION 13195 WEST HAMPTON AVENUE BUTLER, WI 53007	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE PURPOSES	2,000.
Total				24,500.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee Mark J. Seally

Date _____

5/16/10

Title

Secretary
Title

Preparer's signature	
Firm's name (or yours if self-employed), address, and ZIP code	

AMY L. LIBERTOSKI, CPA

Date

05/11/10

Check if self-employed ☐

Preparer's identifying number

Firm's name (or yours if self-employed),
address, and ZIP code

WIPFLI LLP

PO BOX 8010

WAUSAU, WI 54402-8010

EIN ►

Phone no. 715-845-3111

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET INTEREST INCOME	3,886.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,886.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	4,984.	0.	4,984.
TOTAL TO FM 990-PF, PART I, LN 4	4,984.	0.	4,984.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,625.	0.		1,625.
TO FORM 990-PF, PG 1, LN 16B	1,625.	0.		1,625.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	5,827.	5,827.		0.
TO FORM 990-PF, PG 1, LN 16C	5,827.	5,827.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT SECURITIES	X		189,679.	188,863.
TOTAL U.S. GOVERNMENT OBLIGATIONS			189,679.	188,863.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			189,679.	188,863.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	252,300.	280,271.
TOTAL TO FORM 990-PF, PART II, LINE 10B	252,300.	280,271.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8

 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELEANOR J. MAY PO BOX 8050 WAUSAU, WI 54402-8050	PRESIDENT 0.25	0.	0.	0.
EDWARD W. MAY, JR. PO BOX 8050 WAUSAU, WI 54402-8050	VICE PRESIDENT 0.25	0.	0.	0.
KAREN L. SISLO PO BOX 8050 WAUSAU, WI 54402-8050	SECRETARY/TREASURER 0.25	0.	0.	0.
ROBERT P. PRIEST PO BOX 8050 WAUSAU, WI 54402-8050	BOARD MEMBER 0.25	0.	0.	0.
MARK J. BRADLEY PO BOX 8050 WAUSAU, WI 54402-8050	ASST. SECRETARY 0.25	0.	0.	0.
WILLIAM SISLO PO BOX 8050 WAUSAU, WI 54402-8050	BOARD MEMBER 0.25	0.	0.	0.
AMY SISLO RYDLAND PO BOX 8050 WAUSAU, WI 54402-8050	BOARD MEMBER 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MAY FAMILY FOUNDATION, INC., ATTN: MARK BRADLEY
500 FIRST STREET, SUITE 8000
WAUSAU, WI 54403

TELEPHONE NUMBER

715-845-4336

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD INCLUDE DETAILS ON THE ACTIVITY OR ORGANIZATION FOR WHICH SUPPORT IS REQUESTED, THE AMOUNT NEEDED, OTHER SOURCES OF FUNDING, AND DOCUMENTED EXEMPT STATUS OF THE ORGANIZATION.

ANY SUBMISSION DEADLINES

NONE SPECIFIED AT THIS TIME.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE SPECIFIED AT THIS TIME.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SALE OF INVESTMENTS - SEE ATTACHED STATEMENTS		P	VARIOUS	VARIOUS
b SALE OF INVESTMENTS - SEE ATTACHED STATEMENTS		P	VARIOUS	VARIOUS
c SALE OF INVESTMENTS - SEE ATTACHED STATEMENTS		P	VARIOUS	VARIOUS
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 341,355.		322,743.	18,612.
b 32,665.		35,323.	-2,658.
c 59,116.		70,795.	-11,679.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			18,612.
b			-2,658.
c			-11,679.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	4,275.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Activity

MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK J. BRADLEY

39-2006747

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ACCENTURE PLC IRELAND CL A	01/22/07	11/09/09	5,000	\$199.29	\$183.22	\$16.07	
ADOBE SYSTEMS	02/01/06	02/03/09	80,000	1,555.86	3,220.80	(1,664.94)	
	03/24/06	02/03/09	20,000	388.97	731.45	(342.48)	
AFFILIATED MGRS GROUP INC	10/07/08	10/20/09	25,000	1,804.73	1,850.00	(45.27)	
	10/24/08	10/20/09	25,000	1,804.73	911.56	893.17	
ALLIANZ SE ADS	06/01/07	10/20/09	3,000	37.46	67.92	(30.46)	
	06/01/07	11/10/09	22,000	271.24	498.12	(226.88)	
	10/14/08	11/10/09	45,000	554.80	526.89	27.91	
	10/14/08	12/03/09	15,000	190.13	175.63	14.50	
	02/02/09	12/03/09	5,000	63.38	40.84	22.54	
AMAZON COM INC	08/08/08	10/20/09	8,000	756.00	637.10	118.90	
	08/08/08	11/09/09	9,000	1,138.56	716.74	421.82	
AMGEN INC	03/06/09	10/20/09	12,000	705.46	555.12	150.34	
ANHEUSER BUSCH INBEV SA SPON	07/06/09	10/20/09	7,000	348.66	261.71	86.95	
APPLE INC	09/19/08	10/20/09	10,000	1,987.04	1,393.55	593.49	
	09/19/08	11/09/09	2,000	400.52	278.71	121.81	
APTARGROUP INC	10/19/01	10/20/09	50,000	1,853.45	705.53	1,147.92	
	04/28/09	10/20/09	25,000	926.72	744.48	182.24	
ARROW ELECTRONICS	04/23/08	10/20/09	25,000	678.61	690.95	(12.34)	
	10/15/08	10/20/09	25,000	678.61	475.87	202.74	
ARTHUR J GALLAGHER	12/02/08	10/20/09	100,000	2,714.43	1,283.35	1,431.08	
	04/25/06	10/20/09	75,000	1,810.54	2,043.00	(232.46)	
	03/02/09	10/20/09	25,000	603.51	388.62	214.89	
	05/05/09	10/20/09	25,000	603.51	535.78	67.73	
AT&T INC	10/20/09	10/27/09	116,000	2,959.53	2,997.13	(37.60)	
BARCLAYS PLC ADR	03/27/09	10/20/09	8,000	190.87	76.84	114.03	
BARRICK GOLD CORP	02/05/09	11/09/09	1,000	42.57	38.65	3.92	
	02/18/09	11/09/09	2,000	85.13	76.06	9.07	
BEACON ROOFING SUPPLY INC	08/10/07	10/20/09	25,000	385.09	340.99	44.10	
	11/16/07	10/20/09	50,000	770.18	434.30	335.88	
BECKMAN COULTER INC	12/17/07	10/20/09	25,000	385.09	218.64	166.45	
	07/15/05	10/20/09	25,000	1,737.46	1,611.46	126.00	
	05/20/09	10/20/09	25,000	1,737.46	1,355.62	381.84	
BECTON DICKINSON & CO	09/11/06	11/09/09	3,000	215.00	208.67	6.33	
BELLSOUTH CORP	12/06/06	01/21/09	1,000,000	1,020.80	989.30	31.50	
	12/06/06	10/19/09	2,000,000	2,138.31	1,978.60	159.71	

CONTINUED

Activity
MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK J. BRADLEY

INTERESTED PARTY COPY

39-2006747

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BEMIS CO INC	09/20/05	10/20/09	50.000	1,341.10	1,236.00	105.10	
	05/06/09	10/20/09	50.000	1,341.10	1,257.19	83.91	
BG GROUP PLC	07/22/08	10/20/09	3.000	282.89	338.02	(55.13)	
BHP BILLITON LTD	05/08/09	10/20/09	7.000	507.69	376.62	131.07	
BIO RAD LAB A	03/03/09	10/20/09	25.000	2,284.69	1,367.19	917.50	
BNP PARIBAS SP ADR REPSTG	03/16/09	11/09/09	3.000	128.54	60.97	67.57	
	11/09/09	11/09/09		28.95	0.00	28.95	1 Sale of Foreign Rights
BRISTOW GROUP INC	04/18/07	10/20/09	25.000	783.79	933.06	(149.27)	
	04/24/07	10/20/09	25.000	783.79	939.81	(156.02)	
	05/14/09	10/20/09	25.000	783.79	639.81	143.98	
BROADRIDGE FIN SOLU.LLC	10/07/09	10/20/09	50.000	1,083.47	1,012.43	71.04	
CABOT MICROELECTRONICS CORP	03/29/07	10/20/09	50.000	1,717.95	1,675.80	42.15	
CANADIAN NATL RAILWAY CO	06/16/09	10/20/09	3.000	156.47	128.28	28.19	
CARLISLE CO INC	05/23/08	10/20/09	50.000	1,630.33	1,589.22	41.11	
	04/09/09	10/20/09	50.000	1,630.33	1,047.06	583.27	
CATERPILLAR INC	05/16/05	07/31/09	35.000	1,546.56	1,562.75	(16.19)	
	01/26/09	07/31/09	35.000	1,546.56	1,127.94	418.62	
CINTAS CORP	11/24/08	10/20/09	100.000	2,916.70	2,208.00	708.70	
CISCO SYS INC	09/12/06	08/21/09	135.000	2,977.01	2,981.48	(4.47)	
	01/17/08	10/20/09	24.000	577.46	586.53	(9.07)	
	02/02/09	10/20/09	23.000	553.40	346.77	206.63	
CISCO SYSTEMS INC 5 1/2 2-22-16	12/06/06	01/21/09	1,000.000	1,068.99	1,016.97	52.02	
	12/06/06	10/19/09	1,000.000	1,079.01	1,015.49	63.52	
CITIGROUP INC 5 1/8 5-05-14	07/11/07	01/21/09	1,000.000	812.50	966.55	(154.05)	
	07/11/07	01/28/09	2,000.000	1,717.00	1,933.10	(216.10)	
COLGATE PALMOLIVE CO	10/04/06	10/20/09	7.000	558.79	436.03	122.76	
	10/04/06	11/09/09	2.000	160.69	124.58	36.11	
COMCAST CORP CL A SPECIAL NEW	10/25/07	10/20/09	50.000	727.48	1,054.65	(327.17)	
	07/17/08	10/20/09	30.000	436.49	584.62	(148.13)	
	02/02/09	10/20/09	10.000	145.50	137.33	8.17	
CONOCOPHILLIPS	01/12/06	10/20/09	10.000	522.78	615.24	(92.46)	
	02/02/09	10/20/09	3.000	156.84	137.21	19.63	
CONOCOPHILLIPS CA 5 5/8 10-15-16	04/19/07	05/07/09	3,000.000	3,101.46	3,052.33	49.13	
COSTCO WHOLESALE 5 1/2 3-15-17	05/11/09	10/19/09	2,000.000	2,139.69	2,097.83	41.86	
COSTCO WHOLESALE CORP NEW	10/14/08	11/09/09	3.000	180.98	175.10	5.88	
COVANCE INC	12/18/08	10/20/09	25.000	1,398.21	948.88	449.33	

CONTINUED



Activity

MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK BRADLEY

INTERESTED PARTY COPY

39-2006747

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CREDIT SUISSE GROUP	04/07/09	10/20/09	25.000	1,398.21	922.75	475.46	
CVS CAREMARK CORP	04/23/09	10/20/09	5.000	293.59	186.72	106.87	
DEERE & CO	10/20/09	12/02/09	20.000	615.97	755.20	(139.23)	
	09/23/08	10/20/09	2.000	90.98	126.11	(35.13)	
	12/09/08	10/20/09	10.000	454.88	386.21	68.67	
DEUTSCHE BK AG REG SHS	06/25/09	10/20/09	11.000	900.21	665.99	234.22	
DOW CHEMICAL 6 1/8 2-01-11	07/11/07	01/28/09	2,000.000	1,970.70	2,015.24	(44.54)	
DRESSER-RAND GROUP INC	02/07/08	10/20/09	25.000	793.83	776.64	17.19	
	10/07/08	10/20/09	25.000	793.83	622.32	171.51	
	12/01/08	10/20/09	25.000	793.83	393.24	400.59	
	12/04/08	10/20/09	25.000	793.83	392.47	401.36	
DST SYSTEMS INC	02/21/08	10/20/09	25.000	1,099.47	1,806.91	(707.44)	
	04/23/08	10/20/09	25.000	1,099.47	1,425.00	(325.53)	
EATON CORPORATION	10/20/09	10/21/09	8.000	515.86	509.44	6.42	
	10/20/09	11/09/09	2.000	130.27	127.36	2.91	
EMC CORP MASS	07/23/08	10/20/09	37.000	657.64	501.58	156.06	
	09/04/09	10/20/09	14.000	248.84	222.07	26.77	
EMERSON ELECTRIC CO	05/16/05	10/20/09	30.000	1,184.06	992.85	191.21	
	05/16/05	11/09/09	6.000	250.13	198.57	51.56	
EOG RESOURCES INC	04/02/09	10/20/09	5.000	469.09	301.25	167.84	
	04/28/09	10/20/09	5.000	469.09	317.65	151.44	
ERICSSON LM TEL ADR CL B NEW	10/20/09	11/06/09	36.000	368.93	371.16	(2.23)	
EXELON CORP	01/17/08	05/27/09	35.000	1,660.66	2,781.67	(1,121.01)	
FAMILY DOLLAR STORES	01/07/08	10/20/09	50.000	1,463.56	861.26	602.30	
	09/03/09	10/20/09	25.000	731.78	713.08	18.70	
	09/23/09	10/20/09	25.000	731.78	670.00	61.78	
FANUC LTD JAPAN UNSP ADR	05/01/09	10/20/09	9.000	392.11	332.48	59.63	
FHLMC 4 1/2 1-15-14	01/29/09	10/20/09	4,000.000	4,366.95	4,324.40	42.55	
FHLMC 5 3/4 1-15-12	04/20/07	01/21/09	1,000.000	1,108.83	1,024.32	84.51	
	04/20/07	10/20/09	2,000.000	2,198.62	2,037.07	161.55	
FNMA 3.000 9-16-14	10/08/09	10/20/09	3,000.000	3,065.97	3,073.23	(7.26)	
FNMA 5.000 2-16-12	05/02/08	10/20/09	4,000.000	4,337.81	4,127.87	209.94	
FREEMPORT MCMORAN CP&GLD	10/06/09	10/20/09	5.000	388.34	350.13	38.21	
	10/06/09	11/09/09	2.000	166.11	140.05	26.06	
GARTNER INC	06/19/09	10/20/09	50.000	994.97	767.30	227.67	
	09/24/09	10/20/09	25.000	497.49	449.14	48.35	

CONTINUED

Personal Portfolio Active Assets Account



MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK J. BRADLEY

39-2006747

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GDF SUEZ-SPON ADR	10/20/09	10/22/09	11.000	492.27	494.45	(2.18)	
GE CAP CORP 5 1/2 4-28-11	12/06/06	10/19/09	2,000.000	2,092.19	2,017.58	74.61	
GILEAD SCIENCE	11/05/07	10/20/09	1.000	46.14	46.97	(0.83)	
GOLDMAN SACHS 5.700 9-01-12	12/06/06	01/21/09	1,000.000	977.60	1,021.86	(44.26)	
	12/06/06	10/19/09	2,000.000	2,136.33	2,035.37	100.96	
GOOGLE INC-CL A	11/20/08	10/20/09	1.000	545.48	275.75	269.73	
	02/05/09	10/20/09	2.000	1,090.97	687.34	403.63	
GRACO INC	12/01/08	10/20/09	50.000	1,434.96	1,000.47	434.49	
GROUP 1 AUTOMOTIVE INC	11/19/08	10/20/09	50.000	1,686.45	343.84	1,342.61	
HALLIBURTON CO	05/16/07	10/20/09	20.000	609.22	693.35	(84.13)	
	02/02/09	10/20/09	16.000	487.38	275.22	212.16	
	06/10/09	10/20/09	8.000	243.69	187.89	55.80	
HARTE-HANKS INC	07/11/06	10/20/09	100.000	1,356.21	2,550.00	(1,193.79)	
	07/28/06	10/20/09	25.000	339.05	581.25	(242.20)	
	02/02/07	10/20/09	25.000	339.05	653.13	(314.08)	
	09/28/07	10/20/09	50.000	678.11	994.03	(315.92)	
	11/01/07	10/20/09	25.000	339.05	428.74	(89.69)	
HEINEKEN NV ADR	09/20/04	10/20/09	23.000	508.51	345.00	163.51	
HEWLETT PACKARD	07/31/07	10/20/09	3.000	146.10	140.25	5.85	
	03/05/09	10/20/09	20.000	973.97	545.89	428.08	
	03/13/09	10/20/09	10.000	486.98	294.15	192.83	
HNI CORPORATION	07/31/07	11/09/09	3.000	149.51	140.25	9.26	
	04/09/08	10/20/09	25.000	599.48	612.40	(12.92)	
	06/12/08	10/20/09	25.000	599.48	521.67	77.81	
HONEYWELL INTERNATIONAL INC	12/20/05	10/20/09	14.000	528.91	534.68	(5.77)	
	06/09/08	10/20/09	10.000	377.79	548.21	(170.42)	
	02/02/09	10/20/09	4.000	151.12	126.32	24.80	
HOUSEHOLD FINANCE 6 3/8 10-15-11	01/25/07	01/21/09	1,000.000	1,022.57	1,025.44	(2.87)	
	01/25/07	10/19/09	1,000.000	1,049.97	1,018.89	31.08	
IBM CORP 4 3/4 11-29-12	01/29/09	09/23/09	1,000.000	1,081.17	1,057.98	23.19	
INTERCONTINENTAL EXCHANGE, INC	08/03/09	10/20/09	1.000	105.79	95.45	10.34	
INTL BUSINESS MACHINES CORP	05/18/09	10/20/09	2.000	243.98	206.89	37.09	
ISHARES BARCLAYS AGENCY BND FD	02/06/09	10/20/09	157.000	17,031.92	16,781.42	250.50	
ISHARES BARCLAYS MBS BOND FUND	02/28/08	10/20/09	188.000	20,095.46	19,281.95	813.51	
	07/16/08	10/20/09	15.000	1,603.36	1,517.89	85.47	
	07/18/08	10/20/09	5.000	534.45	497.12	37.33	

CONTINUED

Personal Portfolio Active Assets Account

BUSINESS
ACCOUNTSTRUST
ACCOUNTSEDUCATION
ACCOUNTSRETIREMENT
ACCOUNTSPERSONAL
ACCOUNTS

005573 11/29



Activity

MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK J. BRADLEY

39-2006747

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
J P MORGAN CHASE 5 3/4 1-02-13	12/06/06	05/07/09	2,000.000	2,045.40	2,040.13	5.27	
JACK HENRY & ASSOC INC	07/07/08	10/20/09	100.000	2,418.29	2,163.49	254.80	
	05/08/09	10/20/09	50.000	1,209.14	890.30	318.84	
JB HUNT TRANS SERV	12/21/06	10/20/09	50.000	1,673.66	1,049.18	624.48	
	09/07/07	10/20/09	25.000	836.83	678.23	158.60	
	10/11/07	10/20/09	25.000	836.83	675.29	161.54	
JP MORGAN 6.000 1-15-18	05/11/09	10/19/09	2,000.000	2,092.25	2,011.10	81.15	
JPMORGAN CHASE & CO	11/17/08	12/04/09	38.000	1,577.48	1,264.11	313.37	
	10/20/09	12/04/09	27.000	1,120.84	1,249.83	(128.99)	
	11/09/09	12/04/09	2.000	83.03	87.68	(4.65)	
KIRBY CP	06/18/09	10/20/09	50.000	1,812.45	1,546.43	266.02	
KORN/FERRY INTL DELA	09/28/05	10/20/09	75.000	1,124.60	1,213.64	(89.04)	
	09/19/07	10/20/09	75.000	1,124.60	1,308.71	(184.11)	
	11/14/07	10/20/09	25.000	374.87	447.04	(72.17)	
KROGER CO	12/19/07	09/18/09	120.000	2,487.99	3,106.13	(618.14)	
LIFE TECHNOLOGIES CORP	03/06/09	10/20/09	10.000	478.78	283.05	195.73	
LLOYDS BANKING GROUP PLC	08/07/09	10/20/09	69.000	414.67	467.46	(52.79)	
	12/18/09	12/18/09		273.79	0.00	273.79	1. Sale of Foreign Rights
LOCKHEED MARTIN CORP	10/20/09	12/02/09	5.000	391.55	362.13	29.42	
LVMH MOET HENNESSY LOUIS VUITT	04/27/09	10/20/09	23.000	501.38	342.35	159.03	
MACY'S INC	10/20/09	12/22/09	38.000	662.30	755.82	(93.52)	
MASTERCARD INC CL A	06/10/09	10/20/09	4.000	895.66	687.47	208.19	
	09/29/09	10/20/09	1.000	223.91	206.88	17.03	
MC DONALDS CORP	07/11/06	10/20/09	19.000	1,117.06	641.99	475.07	
	07/11/06	11/09/09	4.000	250.15	135.15	115.00	
MEDCO HEALTH SOLUTIONS INC	08/24/07	03/02/09	70.000	2,677.96	2,997.82	(319.86)	
MERCK & CO INC 4 3/4 3-01-15	05/02/08	01/21/09	1,000.000	1,046.72	1,012.71	34.01	
	05/02/08	10/19/09	2,000.000	2,111.77	2,022.69	89.08	
MERCK & CO INC NEW COM	04/29/08	10/28/09	20.000	644.01	751.01	(107.00)	
	02/02/09	11/11/09	1.000	33.36	28.45	4.91	
	05/14/09	11/11/09	16.000	533.79	417.54	116.25	
	10/20/09	11/11/09	1.000	33.36	33.95	(0.59)	
	10/20/09	12/16/09	16.000	604.30	543.20	61.10	
MERCK KGAA UNSPON ADR	02/27/09	10/20/09	10.000	346.49	249.24	97.25	
MEREDITH CORPORATION	11/20/06	10/20/09	25.000	764.18	1,336.85	(572.67)	
	04/21/08	10/20/09	50.000	1,528.35	1,840.00	(311.65)	

CONTINUED

Activity MAY/FAMILY FOUNDATION, INC.
ATTENTION: MARK J. BRADLEY

39-2006747

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MICROSOFT CORP	10/27/08	10/20/09	25.000	764.18	429.52	334.66	
	02/20/07	10/20/09	13.000	338.64	374.06	(35.42)	
	10/20/08	10/20/09	68.000	1,771.35	1,600.49	170.86	
MOLEX INC CL A	10/20/08	10/27/09	13.000	373.48	305.98	67.50	
	07/18/07	10/20/09	50.000	972.10	1,350.04	(377.94)	
	07/26/07	10/20/09	50.000	972.10	1,316.72	(344.62)	
MPS GROUP INC	12/17/08	10/20/09	100.000	1,944.20	1,200.02	744.18	
	07/21/06	10/20/09	100.000	1,351.99	1,179.62	172.37	
	06/01/07	10/20/09	75.000	1,013.99	993.24	20.75	
	09/20/07	10/20/09	25.000	338.00	292.63	45.37	
NESTLE SPON ADR REP REG SHR	10/20/09	11/11/09	14.000	665.04	625.80	39.24	
NORTHROP GRUMMAN CP(HLDG CO)	10/20/09	11/04/09	7.000	354.50	347.11	7.39	
OLD REPUBLIC INTL CP	09/18/01	10/20/09	87.000	1,025.88	1,119.83	(93.95)	
	08/03/07	10/20/09	125.000	1,473.96	2,256.25	(782.29)	
	11/01/07	10/20/09	50.000	589.58	748.74	(159.16)	
ORACLE CORP	09/15/04	10/02/09	31.000	633.41	349.16	284.25	
	06/06/08	10/02/09	109.000	2,227.16	2,504.54	(277.38)	
ORACLE CORP 5 1/4 1-15-16	04/18/07	10/19/09	2,000.000	2,125.47	1,973.42	152.05	
PATTERSON COMPANIES INC	10/15/08	10/20/09	50.000	1,338.16	1,247.99	90.17	
	12/01/08	10/20/09	100.000	2,676.33	1,821.79	854.54	
PEPSICO INC 5.000 6-01-18	01/22/09	10/19/09	3,000.000	3,145.39	3,138.59	6.80	
PETSMART INC	08/28/06	10/20/09	19.000	476.91	456.00	20.91	
	06/11/07	10/20/09	50.000	1,255.03	1,612.28	(357.25)	
	07/18/07	10/20/09	25.000	627.51	825.58	(198.07)	
	01/08/08	10/20/09	25.000	627.51	552.77	74.74	
PICO HOLDINGS INC NEW	09/30/09	10/20/09	25.000	845.22	823.86	21.36	
PRAXAIR INC	05/16/05	10/20/09	25.000	2,075.47	1,110.00	965.47	
PROCTER & GAMBLE	05/16/05	06/15/09	50.000	2,568.75	2,758.50	(189.75)	
PROTECTIVE LIFE CP	04/03/01	10/20/09	50.000	1,109.17	1,545.00	(435.83)	
	10/23/01	10/20/09	100.000	2,218.34	2,818.54	(600.20)	
QUALCOMM INC	07/10/08	11/09/09	5.000	222.54	239.28	(16.74)	
QUEST DIAGNOSTICS INC	08/27/09	11/09/09	3.000	175.37	165.46	9.91	
RECKITT BENCKISER GROUP PLC	02/20/09	10/20/09	31.000	314.95	244.73	70.22	
	02/20/09	10/27/09	46.000	457.22	363.15	94.07	
ROCKWELL AUTOMATION INC	10/30/08	10/20/09	25.000	1,055.22	660.32	394.90	
ROFIN-SINAR TECH INC OLD	02/23/09	10/20/09	100.000	2,318.99	1,476.75	842.24	

CONTINUED

BUSINESS
ACCOUNTS

TRUST
ACCOUNTS

EDUCATION
ACCOUNTS

RETIREMENT
ACCOUNTS

PERSONAL
ACCOUNTS

Personal Portfolio Active Assets Account



005573 12/29

Activity

MAY FAMILY FOUNDATION INC.
ATTENTION: MARK BRADLEY

39-2006747

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
RUDDICK CORP	08/20/09	10/20/09	25.000	730.48	621.82	108.66	
SANOI AVENTIS ADS	01/14/09	10/20/09	8.000	311.27	256.72	54.55	
	01/14/09	10/27/09	10.000	386.59	320.90	65.69	
SAP AG	09/09/09	10/20/09	5.000	258.09	247.16	10.93	
SCANSOURCE INC	02/14/07	10/20/09	50.000	1,459.76	1,466.66	(6.90)	
	05/17/07	10/20/09	25.000	729.88	698.69	31.19	
	04/25/08	10/20/09	25.000	729.88	628.80	101.08	
SCHLUMBERGER LTD	01/20/06	10/20/09	13.000	892.16	783.63	108.53	
SIGMA ALDRICH CORP DEL	06/22/09	10/20/09	50.000	2,748.42	2,369.59	378.83	
SINGAPORE TELECOM LTD ADR NEW	12/11/06	11/06/09	30.000	628.74	621.78	6.96	
ST JUDE MEDICAL INC	05/21/08	10/27/09	80.000	2,780.81	3,278.33	(497.52)	
	10/20/09	10/27/09	8.000	278.08	254.32	23.76	
ST. MARY & EXPLORATION COMPANY	10/08/08	10/20/09	100.000	3,647.10	2,732.67	914.43	
	02/27/09	10/20/09	25.000	911.78	347.38	564.40	
STARBUCKS CORP WASHINGTON	04/13/09	10/20/09	36.000	735.10	433.97	301.13	
STATE STREET CORP	10/20/09	11/04/09	15.000	631.08	728.55	(97.47)	
SUMITOMO MITSUI FINL GRP ADR	05/08/08	10/20/09	56.000	198.23	471.72	(273.49)	
SUN HUNG KAI PPTYS LTD SP ADR	06/30/09	10/20/09	18.000	296.63	233.08	63.55	
T ROWE PRICE GROUP INC	08/04/08	10/20/09	37.000	1,755.66	2,208.50	(452.84)	
	08/04/08	11/09/09	5.000	253.44	298.45	(45.01)	
TARGET CORP 5 7/8 3-01-12	12/06/06	10/19/09	1,000.000	1,076.33	1,020.28	56.05	
TEMPLETON GLB INCM FD INC(DEL)	09/20/04	10/20/09	259.000	2,523.24	2,258.48	264.76	
THERMO FISHER SCIENTIFIC INC	10/09/07	04/30/09	55.000	1,954.48	3,246.28	(1,291.80)	
TOTAL FINA ELF SA	09/13/04	10/28/09	7.000	435.47	352.97	82.50	
	02/02/09	10/28/09	4.000	248.84	200.82	48.02	
TRANSOCEAN LTD	09/18/09	10/20/09	3.000	271.22	258.08	13.14	
UNILEVER PLC (NEW) ADS	09/04/08	11/17/09	21.000	648.08	588.05	60.03	
UNITED PARCEL SERVICE INC CL-B	05/05/09	10/20/09	18.000	1,029.21	986.03	43.18	
UNITED TECHNOLOGIES CORP	09/08/04	11/09/09	2.000	132.83	94.98	37.85	
US TSY NOTE 4 3/4 5-15-14	10/20/09	11/09/09	1,000.000	1,115.43	1,113.88	1.55	
US TSY NOTE 4 3/4 8-15-17	09/20/07	10/08/09	1,000.000	1,126.99	1,010.61	116.38	
	09/20/07	10/20/09	2,000.000	2,228.98	2,021.15	207.83	
US TSY NOTE 4 5/8 2-15-17	05/08/08	10/20/09	2,000.000	2,216.63	2,109.21	107.42	
US TSY NOTE 4 7/8 8-15-09	12/06/06	05/07/09	5,000.000	5,063.27	5,005.10	58.17	
US TSY NOTE 4 7/8 8-15-16	06/20/08	01/28/09	5,000.000	5,869.90	5,279.75	590.15	
US TSY NOTE 4.000 2-15-15	09/24/09	10/20/09	1,000.000	1,078.63	1,074.27	4.36	

CONTINUED



Personal Portfolio Active Assets Account

Activity

MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK J. BRADLEY

39-2006747

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
US TSY NOTE	5 1/2 5-15-09	02/20/01	2,000,000	2,032.80	2,001.89	30.91	
		02/20/01	2,000,000	2,030.93	2,001.77	29.16	
US TSY NOTE	5 3/4 8-15-10	12/06/06	1,000,000	1,047.61	1,011.41	36.20	
US TSY NOTE	5.000 2-15-11	12/06/06	1,000,000	1,090.31	1,011.95	78.36	
		12/06/06	2,000,000	2,116.71	2,015.50	101.21	
US TSY NOTE TIIN	2.000 1-15-16	11/16/07	1,000,000	1,058.28	1,112.44	(54.16)	
		11/16/07	2,000,000	2,283.87	2,213.70	70.17	
UTD STATIONERS		04/01/04	100,000	4,760.86	4,277.06	483.80	
VALSPAR CORP		03/18/05	100,000	2,641.93	2,327.52	314.41	
VERIZON PENNSY	5.650 11-15-11	12/06/06	1,000,000	1,022.54	1,009.84	12.70	
		12/06/06	2,000,000	2,113.81	2,014.77	99.04	
VISA INC CL A		07/03/08	5,000	377.44	390.20	(12.76)	
		02/02/09	1,000	75.49	49.13	26.36	
		03/03/09	4,000	301.95	219.60	82.35	
		03/03/09	4,000	322.51	219.60	102.91	
WAL MART STORES INC		01/30/08	15,000	772.93	736.35	36.58	
		10/10/08	10,000	515.28	488.76	26.52	
		02/02/09	1,000	51.53	46.28	5.25	
WAL-MART STORES	4.550 5-01-13	01/29/09	2,000,000	2,126.13	2,125.59	0.54	
WALGREEN CO		04/03/09	23,000	918.13	619.06	299.07	
		09/29/09	7,000	279.43	262.21	17.22	
WALGREEN CO	4 7/8 8-01-13	01/29/09	3,000,000	3,207.33	3,158.74	48.59	
WALT DISNEY CO	6 3/8 3-01-12	11/07/08	2,000,000	2,192.97	2,047.42	145.55	
WASTE CONNECTIONS		02/08/06	50,000	1,551.46	1,138.18	413.28	
WEST PHARMACEUTICAL SVCS INC		11/06/07	25,000	1,004.72	988.73	15.99	
WINN-DIXIE STORES INC		06/05/08	100,000	1,368.96	1,796.71	(427.75)	
XTO ENERGY INC		06/12/07	62,000	2,546.69	3,025.31	(478.62)	
		10/20/09	3,000	123.23	134.94	(11.71)	
ZEBRA TECH CL-A		03/05/09	50,000	1,272.46	874.22	398.24	
ZURICH FINANCIAL SVC		12/22/05	14,000	340.89	298.36	42.53	
		09/13/07	25,000	608.73	731.81	(123.08)	
		09/24/08	3,000	73.05	82.39	(9.34)	
		09/24/08	27,000	619.42	741.55	(122.13)	
		02/02/09	4,000	91.77	71.00	20.77	



Activity

MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK J. BRADLEY

39-2006747

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$5,582.77	\$5,234.44	\$348.33
Net Realized Gain/(Loss) Year to Date	\$341,354.81	\$322,743.32	\$18,611.49

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

1 - This information reflects your requested adjustments to the transaction details.



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Activity

MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK BRADLEY

39-2006747

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AFFILIATED MGRS GROUP INC	02/06/08	04/02/09	25,000	\$1,151.84	\$2,428.75	\$(1,276.91)	
AMN HEALTHCARE SVCS INC	08/07/07	08/12/09	150,000	1,386.06	2,587.16	(1,201.10)	
	10/18/07	08/12/09	25,000	231.01	473.63	(242.62)	
ARROW ELECTRONICS	09/25/02	02/06/09	75,000	1,463.02	986.25	476.77	
	01/08/08	02/06/09	25,000	487.67	852.73	(365.06)	
ASSOCIATED BANC CORP	07/14/08	08/31/09	100,000	1,001.62	1,546.32	(544.70)	
ATMI INC	09/23/08	09/24/09	100,000	1,803.07	1,929.66	(126.59)	
BEACON ROOFING SUPPLY INC	08/10/07	01/08/09	25,000	350.98	340.99	9.99	
CHIPOTLE MEX GRILL INC CL B	09/24/08	01/05/09	25,000	1,441.60	1,250.00	191.60	
DRESSER-RAND GROUP INC	03/09/07	04/03/09	25,000	612.77	674.71	(61.94)	
FAMILY DOLLAR STORES	12/14/07	01/07/09	25,000	672.17	464.00	208.17	
GROUP 1 AUTOMOTIVE INC	02/22/08	04/29/09	50,000	1,063.12	1,187.03	(123.91)	
	11/19/08	04/29/09	50,000	1,063.12	343.84	719.28	
HNI CORPORATION	06/08/07	04/27/09	50,000	761.82	2,119.92	(1,358.10)	
	07/17/07	08/21/09	25,000	569.74	1,049.95	(480.21)	
LITTELFUSE INC	12/05/07	04/06/09	25,000	312.56	825.00	(512.44)	
MPS GROUP INC	08/02/04	04/24/09	100,000	827.49	900.00	(72.51)	
	04/20/05	04/24/09	100,000	827.49	932.00	(104.51)	
PEROT SYSTEMS CLASS A	02/09/07	04/16/09	25,000	332.38	414.98	(82.60)	
	02/14/07	04/16/09	50,000	664.75	837.50	(172.75)	
	08/06/07	04/16/09	125,000	1,661.88	1,861.56	(199.68)	
	08/06/07	09/21/09	50,000	1,480.96	744.63	736.33	
ROCKWELL AUTOMATION INC	10/30/08	07/31/09	75,000	3,136.85	1,980.97	1,155.88	
VALSPAR CORP	03/18/05	01/06/09	100,000	1,825.95	2,327.52	(501.57)	
VARIAN INC	05/21/09	07/27/09	50,000	2,543.30	1,693.62	849.68	
WATSCO INC	03/13/07	05/08/09	25,000	1,207.57	1,218.46	(10.89)	
	08/01/07	05/08/09	25,000	1,207.57	1,250.00	(42.43)	
	09/28/07	07/24/09	25,000	1,288.30	1,175.00	113.30	
	11/20/07	07/24/09	25,000	1,288.30	926.70	361.60	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$32,664.96	\$35,322.88	\$(2,657.92)	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

Security, Mark
at Right

Active Assets Account

May Family Foundation, Inc.
39-2006747 :

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ADIDAS-SALOMON AG SPONS ADR	11/09/06	03/27/09	17.000	\$284.74	\$414.89	\$(130.15)	
	01/22/08	03/27/09	1.000	16.75	28.74	(11.99)	
	01/22/08	05/06/09	9.000	146.67	258.63	(111.96)	
	02/02/09	05/06/09	8.000	130.37	140.00	(9.63)	
BAE SYS PLC SPON ADR	03/25/08	03/20/09	20.000	381.22	767.69	(386.47)	
	04/03/08	05/01/09	17.000	363.00	685.17	(322.17)	
BAKER HUGHES INC	07/03/08	01/21/09	5.000	155.31	425.04	(269.73)	
	07/10/08	01/21/09	4.000	124.25	322.37	(198.12)	
BANCO SANTANDER S.A.	10/19/07	01/20/09	40.000	278.72	818.14	(539.42)	
	10/14/08	01/20/09	50.000	348.39	716.50	(368.11)	
BANK OF AMERICA CORP	10/13/08	01/21/09	30.000	172.99	667.83	(494.84)	

CONTINUED

Activity

MAY FAMILY FOUNDATION, INC
ATTENTION: MARK J. BRADLEY

39-2006747

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANK OF NEW YORK MELLON CORP	05/12/09	09/29/09	22,000	650.13	625.28	24.85	
BARCLAYS PLC ADR	03/27/09	05/14/09	28,000	434.14	268.94	165.20	
BARRICK GOLD CORP	02/05/09	09/08/09	15,000	590.13	579.76	10.37	
BNP PARIBAS SP ADR REPSTG	03/16/09	04/09/09	11,000	256.20	223.57	32.63	
BP PLC ADS	09/13/04	09/29/09	9,000	480.76	495.36	(14.60)	
CANON INC ADR NEW	09/20/04	09/08/09	15,000	580.07	478.30	101.77	
	09/12/07	09/08/09	3,000	116.01	159.50	(43.49)	
CISCO SYS INC	08/03/06	08/05/09	30,000	663.64	526.50	137.14	
	01/17/08	08/05/09	6,000	132.73	146.63	(13.90)	
DEERE & CO	09/23/08	08/13/09	9,000	409.63	567.50	(157.87)	
DIAGEO PLC SPON ADR NEW	09/13/04	02/12/09	6,000	303.03	305.64	(2.61)	
	09/13/04	03/20/09	3,000	126.44	152.82	(26.38)	
	09/13/04	03/26/09	11,000	482.71	560.34	(77.63)	
	02/02/09	03/26/09	3,000	131.65	168.09	(26.44)	
E.ON AG	11/14/07	03/16/09	8,000	202.63	525.03	(322.40)	
	03/10/08	03/16/09	15,000	379.94	948.30	(568.36)	
	05/09/08	03/16/09	5,000	126.65	330.01	(203.36)	
	02/02/09	03/16/09	2,000	50.66	63.58	(12.92)	
	02/02/09	07/23/09	17,000	614.15	540.44	73.71	
EMC CORP MASS	07/23/08	02/02/09	4,000	44.39	54.23	(9.84)	
	07/23/08	03/13/09	19,000	202.45	257.57	(55.12)	
ENI SPA AMER DEP RCPT	09/20/04	03/06/09	10,000	317.40	428.16	(110.76)	
	04/29/08	08/04/09	10,000	464.41	769.52	(305.11)	
	05/16/08	08/04/09	2,000	92.88	165.50	(72.62)	
	05/16/08	09/17/09	8,000	412.13	662.01	(249.88)	
	02/02/09	09/17/09	6,000	309.09	256.80	52.29	
EOG RESOURCES INC	03/05/09	09/04/09	5,000	345.32	257.94	87.38	
ERICSSON LM TEL ADR CL B NEW	03/23/06	04/15/09	30,000	269.56	585.58	(316.02)	
	02/02/09	04/15/09	48,000	431.30	374.30	57.00	
GDF SUEZ-SPON ADR	07/28/08	06/03/09	24,000	933.61	1,608.00	(674.39)	
	07/28/08	08/05/09	8,000	301.82	536.00	(234.18)	
	02/02/09	08/06/09	8,000	301.82	311.65	(9.83)	
GLAXOSMITHKLINE PLC ADS	09/08/04	03/27/09	5,000	147.67	204.45	(56.78)	
	09/08/04	06/25/09	12,000	421.86	490.68	(68.82)	
	09/08/04	10/01/09	8,000	311.11	327.12	(16.01)	
	12/24/08	10/01/09	10,000	388.88	358.34	30.54	

CONTINUED

Active Assets Account

BUSINESS
ACCOUNTS

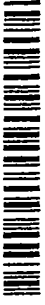
TRUST
ACCOUNTS

EDUCATION
ACCOUNTS

RETIREMENT
ACCOUNTS

PERSONAL
ACCOUNTS

005568 4/15



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Activity

MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK BRADLEY

39-2006747

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GOOGLE INC-CL A	11/20/08	02/02/09	1.000	336.83	275.75	61.08	
GOUEPE DANONE SPONSORED ADR	11/14/07	03/20/09	11.000	100.06	188.56	(88.50)	
	01/16/08	03/20/09	44.000	400.25	753.37	(353.12)	
	02/02/09	03/20/09	5.000	45.48	51.25	(5.77)	
HSBC HOLDINGS PLC SPON ADR NEW	09/13/04	01/14/09	10.000	418.35	796.50	(378.15)	
ISHARES BARCLAYS 1-3 YR TSY BD	02/27/08	02/05/09	235.000	19,743.69	19,663.81	79.88	
	07/16/08	02/05/09	5.000	420.08	415.00	5.08	
ISHARES LEHMAN MBS FXD-RT ETF	02/28/08	02/02/09	57.000	5,934.60	5,846.12	88.48	
JPMORGAN CHASE & CO	01/21/09	02/02/09	10.000	250.69	201.83	48.86	
	01/21/09	04/13/09	11.000	369.30	222.01	147.29	
MICROSOFT CORP	09/13/04	02/24/09	62.000	1,030.41	1,701.28	(670.87)	
	09/13/04	04/03/09	23.000	428.79	631.12	(202.33)	
	11/28/06	04/03/09	15.000	279.65	439.58	(159.93)	
	02/20/07	05/14/09	17.000	337.91	489.15	(151.24)	
NESTLE SPON ADR REP REG SHR	09/13/04	02/13/09	7.000	225.95	167.86	58.09	
	09/13/04	08/11/09	2.000	80.98	47.96	33.02	
	07/06/07	08/11/09	13.000	526.34	501.45	24.89	
	07/06/07	10/02/09	12.000	501.80	462.87	38.93	
	02/02/09	10/02/09	2.000	83.63	67.90	15.73	
NOKIA CP ADR	09/08/04	07/16/09	54.000	724.44	689.58	34.86	
	09/08/04	08/04/09	1.000	13.36	12.77	0.59	
	02/02/09	08/04/09	46.000	614.78	552.00	62.78	
	03/19/09	08/04/09	1.000	13.36	12.05	1.31	
NOVARTIS AG ADR	09/13/04	04/21/09	15.000	532.17	711.90	(179.73)	
	02/03/06	04/21/09	7.000	248.35	390.40	(142.05)	
	02/03/06	04/29/09	3.000	113.18	167.31	(54.13)	
	04/24/08	04/29/09	5.000	188.63	250.15	(61.52)	
	02/27/09	04/29/09	2.000	75.45	73.17	2.28	
	02/27/09	05/12/09	16.000	619.93	585.39	34.54	
ORACLE CORP	09/15/04	04/20/09	9.000	169.37	101.37	68.00	
PROCTER & GAMBLE	05/16/07	05/05/09	11.000	550.77	696.76	(145.99)	
PRUDENTIAL PLC ADR	10/01/07	02/24/09	6.000	46.44	189.14	(142.70)	
	12/11/07	02/24/09	29.000	224.44	860.11	(635.67)	
	10/14/08	02/24/09	20.000	154.79	316.92	(162.13)	
	10/14/08	06/25/09	30.000	396.29	475.37	(79.08)	
	02/02/09	06/25/09	15.000	198.14	136.25	61.89	

CONTINUED

Active Assets Account

Security Mark
at Risk

Security Mark
at Risk

Activity

MAY FAMILY FOUNDATION INC.
ATTENTION: MARK J. BRADLEY

39-2006747

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ROCHE HOLDINGS ADR	04/19/07	05/04/09	12,000	379.81	574.49	(194.68)	
	04/19/07	06/17/09	4,000	131.50	191.50	(60.00)	
	05/02/07	06/17/09	6,000	197.25	282.73	(85.48)	
	05/02/07	09/09/09	10,000	391.75	471.22	(79.47)	
	07/19/07	09/09/09	12,000	470.10	553.30	(83.20)	
TELUS CORP	01/03/08	04/24/09	15,000	355.81	720.55	(364.74)	
	01/22/08	04/24/09	4,000	94.88	157.29	(62.41)	
	01/22/08	04/29/09	11,000	257.19	432.56	(175.37)	
	02/28/08	04/29/09	5,000	116.90	236.55	(119.65)	
	05/21/08	04/29/09	2,000	46.76	94.36	(47.60)	
	05/21/08	05/06/09	8,000	197.26	377.44	(180.18)	
	07/18/08	06/03/09	5,000	141.49	191.10	(49.61)	
	02/02/09	06/03/09	8,000	226.39	209.28	17.11	
TEMPLETON GLB INCM FD INC(DEL)	09/20/04	02/02/09	47,000	370.55	409.84	(39.29)	
TEXTRON INC	04/02/07	01/20/09	17,000	213.19	769.19	(556.00)	
	07/18/08	01/20/09	10,000	125.41	415.04	(289.63)	
TOTAL FINA ELF SA	09/13/04	06/16/09	7,000	381.40	352.98	28.42	
	09/13/04	07/23/09	6,000	341.76	302.55	39.21	
VODAFONE GP PLC ADS NEW	09/13/04	01/08/09	19,000	403.19	522.88	(119.69)	
	09/13/04	04/23/09	21,000	377.12	577.92	(200.80)	
	06/05/08	04/23/09	11,000	197.54	340.01	(142.47)	
	06/05/08	09/29/09	14,000	316.02	432.74	(116.72)	
	06/30/08	09/29/09	17,000	383.74	504.25	(120.51)	
	09/26/08	09/29/09	22,000	496.61	513.11	(16.50)	
WYETH	11/28/06	02/02/09	1,000	43.29	47.60	(4.31)	
	11/28/06	04/29/09	14,000	591.70	666.46	(74.76)	
	12/08/06	04/29/09	1,000	42.26	50.35	(8.09)	
	12/08/06	04/30/09	14,000	596.74	704.85	(108.11)	



MorganStanley SmithBarney

Activity

MAY FAMILY FOUNDATION, INC.
ATTENTION: MARK J. BRADLEY

39-2006747

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$0.00	\$0.00	\$0.00
Net Realized Gain/(Loss) Year to Date	\$59,115.70	\$70,794.59	\$(11,678.89)

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.