Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☑ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: WILL FAMILY FOUNDATION INC

A Employer identification number: 39-1950401

Number and street (or P.O. box number if mail is not delivered to street address): W6363 WALNUT ROAD — Room/suite:

B Telephone number (see page 10 of the instructions): 920-262-0590

City or town, state, and ZIP code: WATERTOWN, WI 53098

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here . . . ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation . . ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 113558.

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities STMT #2	4301.			
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	6876.			STMT #1
	b	Gross sales price for all assets on line 6a 28986.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	11177.	0.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	0.			
	b	~~Accounting fees (attach schedule)~~	0.			
	c	Other professional fees (attach schedule) STMT #3	857.			
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	~~Printing and publications~~				
	23	Other expenses (attach schedule)	0.			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	857.			
	25	Contributions, gifts, grants paid STMT #5	6000.			6000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	6857.			6000.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	4320.			
	b	**Net investment income** (if negative, enter -0-)		0.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) STMT #4	100332.	104652.	113558.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	100332.	104652.	113558.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	100332.	104652.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	100332.	104652.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	100332.	104652.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	100332.
2	Enter amount from Part I, line 27a	2	4320.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	104652.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	104652.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P–Purchase D–Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	183431.		176555.	6876.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	0.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	8000.	100332.	.0797353
2007	6000.	150827.	.0397807
2006	7600.	143163.	.0530863
2005	7200.	119219.	.0603930
2004	7200.	117671.	.0614476

2	**Total** of line 1, column (d)	2	.2944429
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05888858
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	106715.
5	Multiply line 4 by line 3	5	6284.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	6284.
8	Enter qualifying distributions from Part XII, line 4	8	6000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WISCONSIN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ DOUGLAS WILL Telephone no. ▶ 920-262-0590

Located at ▶ W6363 WALNUT ROAD, WATERTOWN, WI ZIP+4 ▶ 53098

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☐ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☐ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No ✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUISE D WILL, W4067 WILL ROAD HUSTISFORD, WI 53034	PRESIDENT 10	0.	0.	0.
DIANE L FALKENTHAL, PO BOX 472 HUSTISFORD, WI 53034	VICE-PRES 10	0.	0.	0.
LISA J FITZGERALD, N4692 MAPLE ROAD JUNEAU, WI 53039	SECRETARY 10	0.	0.	0.
CARRIE L WILL, W6363 WALNUT ROAD WATERTOWN, WI 53098	TREASURER	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See page 24 of the instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	108340.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	108340.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	108340.
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	1625.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	106715.
6	**Minimum investment return.** Enter 5% of line 5	6	5336.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5336.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5336.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5336.
6	Deduction from distributable amount (see page 25 of the instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5336.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6000.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				5336.
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			0.	
b	Total for prior years: 20___,20____,20____		0.		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 . . . 0.				
b	From 2005 . . . 307.				
c	From 2006 . . . 328.				
d	From 2007 . . . 0.				
e	From 2008 . . . 1414.				
f	**Total** of lines 3a through e	2049.			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 6000				
a	Applied to 2008, but not more than line 2a			0.	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0.		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0.			
d	Applied to 2009 distributable amount				5336.0
e	Remaining amount distributed out of corpus	664.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2713.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0.		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0.	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	2713.0			
10	Analysis of line 9:				
a	Excess from 2005 . . . 307.				
b	Excess from 2006 . . . 328.				
c	Excess from 2007 . . . 0.				
d	Excess from 2008 . . . 1414.				
e	Excess from 2009 . . . 664.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STATEMENT #5				
Total . . . . . . ▶ **3a**				6000.
b *Approved for future payment*				
NONE				
Total . . . . . . ▶ **3b**				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4301.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6876.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				11177.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 11177.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Carrie Weill | 5/12/10 | TREASURER
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature | Date | Check if self-employed ☐ | Preparer's identifying number (see **Signature** on page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code | EIN | Phone no.

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF GAIN OR <LOSS> FROM SALE OF ASSETS STATEMENT #1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

SHORT TERM

(B) GROSS SALES PRICE	(C) VALUE AT TIME ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
181,492	175,140	0	0	6,352

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

LONG TERM

(B) GROSS SALES PRICE	(C) VALUE AT TIME ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,939	1,415	0	0	524

CAPITAL GAINS DIVDENDS FROM PART IV	0
TOTAL TO FORM 990-PF. PART I, LINE 6A	6,876

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT #2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVID.	COLUMN(A) AMOUNT
UBS FINANCIAL INVESTMENTS	4,301	0	4,301
TOTAL TO FM 990-PF, PART I, LN 4	4,301	0	4,301

STATEMENT (S) 1, 2

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT #3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHAR. PURPOSES
INVESTMENT CONSULTING	857	0		6000
TO FORM 990-PF, PG1, LN 16C	857	0		6000

FORM 990-PF OTHER INVESTMENTS STATEMENT #4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS FINANCIAL	104,652	113,558
TOTAL TO FORM 990-PF, PART II, LINE 13	104,652	113,558

STATEMENT (S) 3, 4

WILL FAMILY FOUNDATION ID #39-1950401

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT #5

RECIPIENT NAME & ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	AMOUNT
SANTA CLAUS & CO 202 S. WASHINGTON ST WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$500.00
ST MATHEWS GENERAL FUND PO BOX 45 NEOSHO, WI 53059	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$500.00
WATERTOWN AREA CARES CLINIC 415 S 8TH STREET WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$1,000.00
CLOTHES FOR KIDS 103 EAST MAPLE AVE BEAVER DAM, WI 53916	OTHER PUBLIC CHARITY	CLOTHES FOR THE NEEDY	$500.00
NEW BEGINNINGS HOMELESS SHELTER OF DODGE COUNTY 845 MADISON BEAVER DAM, WI 53916	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$500.00
SCHOOL SISTERS OF NORTRE DAME PROVINCIAL OFFICES 13105 WATERTOWN PLANK ROAD ELM GROVE, WI 53122-2291	OTHER PUBLIC CHARITY	HELP PAY FOR EXPENSES	$200.00
PAVE PO BOX 561 BEAVER DAM, WI 53916	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$500.00
WATERTOWN FOOD PANTRY 204 N 10TH STREET WATERTOWN, WI 53094	OTHER PUBLCI CHARITY	HELP FEED THE NEEDY	$400.00

	CHARITY		
FOUNDATION FOR RELIGIOUS RETIREMENT 3221 S. LAKE DRIVE ST FRANCIS, WI 53235-3799	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$100.00
NURSING MEMORIAL SCHOLARSHIP FOR KRISTI MARIE HAEGER C/O JOSEPH RHODES 1401 COUNTRY CLUB LANE WATERTOWN, WI 53098	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$500.00
GREEN VALLEY ENTERPRISES 1223 MADISON ST BEAVER DAM 53916	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$100.00
SPECIAL OLYMPICS PO BOX 173 BEAVER DAM, WI 53916	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$200.00
AVALON THERAPEUTIC EQUESTRIAN N9368 GREEN VALLEY RD WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$200.00
HUSTISFORD BOOSTER CLUB HUSTISFORD STATE BANK HUSTISFORD, WI 53034	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$100.00
ST MICHAEL'S LUTHERN CHURCH PO BOX 96 HUSTISFORD, WI 53034	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$500.00
SALVATION ARMY PO BOX 26019 WAUWATOSA, WI 53226	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$200.00
		2008 TOTAL	$6,000.00

UBS

UBS Financial Services Inc
8020 EXCELSIOR DRIVE
SUITE 400
MADISON WI 53717-1998

CPZ2003296499 1209 HZ 1

2009 Year End Summary

Duplicate statement for the account of:
WILL FAMILY FOUNDATION INC
W4067 WILL ROAD
HUSTISFORD WI 53034-9759
Account number HZ 16599 07

CARRIE WILL
W6363 WALNUT ROAD
WATERTOWN WI 53098-4448

Your Financial Advisor:
BURISH GROUP
Phone 608-831-6300/800-223-2391

Summary of gains and losses

	Amount ($)
Short term	6,352 09
Long term	524 16
Total	**$6,876.25**

STMT #1

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ISHARES BARCLAYS AGGREGATE BOND FUND	FIFO	84 000	Jun 03, 09	Oct 01, 09	8,786 53	8,488 84		297 69	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ISHARES BARCLAYS TIPS BOND FUND	FIFO	1 000	Jun 03, 09	Nov 30, 09	106 51	101 48		5 03	
ISHARES MSCI EAFE INDEX FUND	FIFO	232 000	Nov 14, 08	Jan 16, 09	9,410 32	9,724 20	-313 88		
ISHARES TRUST RUSSELL 1000 VALUE INDEX FUND	FIFO	8 000	Jan 26, 09	Apr 14, 09	348 25	356 29	-8 04		
ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND	FIFO	110 000	Nov 14, 08	Jan 16, 09	3,934 91	4,023 78	-88 87		
ISHARES TRUST RUSSELL 2000 VALUE INDEX FD	FIFO	38 000	Jan 26, 09	Oct 01, 09	2,087 74	1,671 90		415 84	
	FIFO	2 000	Jan 26, 09	Jun 03, 09	96 35	87 99		8 36	
	FIFO	3 000	Jan 26, 09	Apr 14, 09	128 72	131 99	-3 27		
	FIFO	40 000	Nov 14, 08	Jan 16, 09	1,790 73	1,886 40	-95 67		
ISHARES TRUST RUSSELL MIDCAP VALUE INDEX FUND	FIFO	81 000	Nov 14, 08	Jan 16, 09	2,172 15	2,216 17	-44 02		
SPDR GOLD TRUST	FIFO	1 000	Nov 14, 08	Jun 03, 09	94 58	73 63		20 95	
	FIFO	17 000	Nov 14, 08	Apr 14, 09	1,485 24	1,251 64		233 60	
SPDR LEHMAN INTL TREAS BOND	FIFO	88 000	Nov 14, 08	Jan 16, 09	4,580 95	4,342 57		238 38	
SPDR LEHMAN MUNI BOND ETF	FIFO	476 000	Nov 14, 08	Jan 21, 09	10,428 58	10,078 08		350 50	
	FIFO	168 000	Nov 14, 08	Jan 20, 09	3,709 51	3,556 97		152 54	
SPDR SER TRUST LEHMAN SHORT TERM MUN BD ETF	FIFO	142 000	Nov 14, 08	Jun 03, 09	3,362 78	3,286 46		76 32	
	FIFO	61 000	Nov 14, 08	Apr 14, 09	1,449 11	1,411 79		37 32	
	FIFO	748 000	Nov 14, 08	Jan 22, 09	17,570 42	17,311 76		258 66	
	FIFO	186 000	Nov 14, 08	Jan 21, 09	4,397 74	4,304 80		92 94	
	FIFO	26 000	Nov 14, 08	Jan 20, 09	616 40	601 75		14 65	
STANDARD&POORS DEP RCPTS UNIT SER 1 (SPDR TR)	FIFO	111 000	Nov 14, 08	Jan 16, 09	9,380 55	9,987 98	-607 43		
WISDOMTREE TRUST LARGECAP DIVID FUND	FIFO	3 000	Nov 14, 08	Oct 01, 09	115 88	109 43		6 45	
	FIFO	17 000	Nov 14, 08	Jun 03, 09	590 20	620 10	-29 90		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	24 000	Nov 14, 08	Jan 22, 09	763 07	875 43	-112 36		
	FIFO	28 000	Nov 14, 08	Jan 21, 09	894 07	1,021 34	-127 27		
WISDOMTREE TRUST DIEFA DIVID FUND	FIFO	100 000	Nov 14, 08	Jun 03, 09	4,006 31	3,759 99		246 32	
	FIFO	124 000	Nov 14, 08	Jan 21, 09	4,111 24	4,662 39	-551 15		
AMERICAN CENTURY HIGH YIELD MUNI FUND CLASS A	FIFO	1,246 919	Jan 16, 09	Jun 03, 09	9,875 60	9,538 93		336 67	
	FIFO	11 996	Apr 14, 09	Jun 03, 09	95 01	90 93		4 08	
	FIFO	28 029	Earnings	Jun 03, 09	221 99	215 40		6 59	
CALAMOS CONVERTIBLE FUND CLASS A	FIFO	13 340	Jan 16, 09	Dec 07, 09	250 00	192 10		57 90	
	FIFO	108 776	Jan 16, 09	Dec 03, 09	2,044 98	1,566 37		478 61	
	FIFO	4 054	Jan 16, 09	Nov 30, 09	75 68	58 38		17 30	
	FIFO	12 837	Jan 16, 09	Oct 01, 09	233 12	184 85		48 27	
	FIFO	23 028	Jan 16, 09	Apr 14, 09	356 47	331 60		24 87	
CALAMOS MARKET NEUTRAL INCOME FUND CLASS A	FIFO	480 045	Jun 03, 09	Jul 17, 09	5,261 29	5,174 89		86 40	
	FIFO	2 214	Earnings	Jul 17, 09	24 27	23 78		0 49	
COLUMBIA MARSICO GROWTH FUND CLASS A	FIFO	297 753	Jan 16, 09	Dec 03, 09	5,035 00	3,701 07		1,333.93	
	FIFO	54 177	Apr 14, 09	Dec 03, 09	916 13	690 76		225 37	
	FIFO	2 477	Earnings	Dec 03, 09	41 89	34 18		7 71	
	FIFO	4 778	Jan 16, 09	Nov 30, 09	81 03	59 39		21 64	
	FIFO	234 657	Jan 16, 09	Oct 01, 09	3,648 91	2,916 79		732 12	
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	FIFO	7 257	Oct 01, 09	Nov 30, 09	75 62	74 82		0 80	
FIRST EAGLE OVERSEAS FUND CLASS A	FIFO	3 707	Jan 16, 09	Nov 30, 09	73 80	58 79		15 01	
	FIFO	153 017	Jan 16, 09	Oct 01, 09	3,017.50	2,426 85		590 65	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
HENDERSON GLOBAL EQUITY INCOME CLASS A	FIFO	65 617	Jan 16, 09	Dec 07, 09	500 00	420 60		79 40	
	FIFO	8 394	Jan 16, 09	Dec 03, 09	64 05	53 81		10 24	
	FIFO	10 153	Jan 16, 09	Nov 30, 09	75 74	65 08		10 66	
	FIFO	42 689	Jan 16, 09	Oct 01, 09	311 20	273 64		37 56	
	FIFO	3 153	Jan 16, 09	Apr 14, 09	20 05	20 21	-0 16		
JP MORGAN HIGHBRIDGE STAT MARKET NEUTRAL FUND A	FIFO	321 918	Jul 17, 09	Dec 03, 09	5,060 55	5,202 19	-141 64		
	FIFO	20 780	Oct 01, 09	Dec 03, 09	326 66	333 52	-6 86		
	FIFO	4 657	Jul 17, 09	Nov 30, 09	73 63	75 26	-1 63		
LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	FIFO	21 277	Oct 01, 09	Dec 07, 09	250 00	247 03		2 97	
	FIFO	145 161	Oct 01, 09	Dec 03, 09	1,708 54	1,685 32		23 22	
	FIFO	6 765	Oct 01, 09	Nov 30, 09	80 17	78 54		1 63	
MAINSTAY FUNDS HIGH YLD CORP BOND A	FIFO	15 796	Jun 03, 09	Nov 30, 09	88 14	79 30		8 84	
	FIFO	55 089	Jun 03, 09	Oct 01, 09	302 99	276 55		26 44	
OPPENHEIMER INTL BOND FD CL A	FIFO	271 903	Jun 03, 09	Dec 07, 09	1,800 00	1,645 01		154 99	
	FIFO	604 588	Jun 03, 09	Dec 03, 09	4,062 83	3,657 76		405 07	
	FIFO	32 104	Jun 03, 09	Nov 30, 09	215 10	194 23		20 87	
	FIFO	31 383	Jun 03, 09	Oct 01, 09	204 62	189 87		14 75	
PIMCO ALL ASSETS ALL AUTH-A	FIFO	185 185	Jan 16, 09	Dec 07, 09	2,000 00	1,698 15		301 85	
	FIFO	119 445	Jan 16, 09	Dec 03, 09	1,297 17	1,095 31		201 86	
	FIFO	10 529	Jan 16, 09	Nov 30, 09	114 98	96 55		18 43	
	FIFO	3 920	Jan 16, 09	Oct 01, 09	41 91	35 95		5 96	
	FIFO	23 816	Jan 16, 09	Jun 03, 09	237 68	218 39		19 29	
	FIFO	453 895	Jan 16, 09	Apr 14, 09	4,243 92	4,162 22		81 70	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	FIFO	42 373	Apr 14, 09	Dec 07, 09	350 00	274 15		75 85	
	FIFO	11 838	Apr 14, 09	Dec 03, 09	99 20	76 59		22 61	
	FIFO	7 309	Apr 14, 09	Nov 30, 09	61 47	47 29		14 18	
	FIFO	22 673	Apr 14, 09	Oct 01, 09	169 82	146 69		23 13	
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A	FIFO	25 739	Jun 03, 09	Nov 30, 09	118.14	107 33		10 81	
WELLS FARGO ADVANTAGE INTERMEDIATE TAX/AMT -FREE FUND CLASS A	FIFO	2,827 746	Jan 16, 09	Jun 03, 09	29,069 23	28,616 79		452 44	
	FIFO	35 169	Apr 14, 09	Jun 03, 09	361 54	353 10		8 44	
	FIFO	42 371	Earnings	Jun 03, 09	435 58	428 49		7 09	
Total					**$181,492.04**	**$175,139.95**	**-$2,132.15**	**$8,484.24**	**$6,352.09**

STMT #1

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
SPDR GOLD TRUST	FIFO	3 000	Nov 14, 08	Dec 07, 09	339 24	220 88		118 36	
	FIFO	3 000	Nov 14, 08	Dec 03, 09	357 94	220 88		137 06	
	FIFO	1 000	Nov 14, 08	Nov 30, 09	115 41	73 63		41 78	
WISDOMTREE TRUST LARGECAP DIVID FUND	FIFO	3 000	Nov 14, 08	Nov 30, 09	122 87	109 43		13 44	
WISDOMTREE TRUST DIEFA DIVID FUND	FIFO	10 000	Nov 14, 08	Dec 07, 09	476 58	376 00		100 58	
	FIFO	9 000	Nov 14, 08	Dec 03, 09	433 19	338 40		94 79	
	FIFO	2 000	Nov 14, 08	Nov 30, 09	93 35	75 20		18 15	
Total					**$1,938.58**	**$1,414.42**		**$524.16**	**$524.16**
Net capital gains/losses:									**$6,876.25**

STMT #1

UBS

Your notes

UBS

Important information about your statement

UBS Financial Services Inc (the "Firm" or "UBS Financial Services"), member of all principal security, commodity and options exchanges Executive offices 1285 Avenue of the Americas, New York, NY 10019 UBS Financial Services Inc is an indirect subsidiary of UBS AG and an affiliate of UBS Securities LLC The Firm's financial statement is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

This statement represents the only official record of your UBS Financial Services Inc account Other records, except official tax documents, containing conflicting data should not be relied upon If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office servicing your account. **Any oral communications should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If the financial institution on the top left of the front of this statement is not UBS Financial Services Inc., UBS Financial Services Inc. is carrying your account as clearing broker by arrangement with the indicated institution, which you were informed of when you opened this account, and your funds and securities are located at UBS Financial Services Inc. and not the introducing broker. In these cases, a report must be made to both firms.** All account statements shall be deemed complete and accurate if not objected to in writing within 60 days of the statement postmark

Customer complaints or inquiries may be directed to the Firm's Client Relations Department at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday. In case of errors or questions about an electronic funds transfer (EFT), bill payment, MasterCard transaction or a UBS American Express Card transaction, call 800-762-1000, or write to UBS Financial Services Inc 1000 Harbor Blvd 5th floor Weehawken, NJ 07086 Attn RMA/BSA Services

All checks should be made payable to the Firm, or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases, and charges for unpaid amounts in cash accounts Accounts transferring to other institutions may be subject to a transfer fee

UBS Bank Deposits

Cash on deposit at UBS Bank USA (the "Bank") through the UBS Deposit Account Sweep Program is deposited by the Firm, acting as your agent, at the Bank The Firm, as your agent, maintains control over the deposit accounts established on your behalf with the Bank Cash on deposit at the Bank is protected by the FDIC up to $250,000 per depositor in accordance with FDIC rules On October 3, 2008 FDIC deposit insurance temporarily increased from $100,000 per depositor to $250,000 per depositor in the aggregate (including principal and interest combined) through December 31, 2013 FDIC insurance coverage changes will apply to funds sweeping into UBS Bank USA under the program offered through the Resource Management Account® (RMA®), Business Services Account BSA® and Basic Investment Accounts Further information regarding current yields on the Bank deposits, and important disclosures regarding the Deposit Account Sweep Program and alternatives to that Program, are available at *www ubs com/sweepyields* More information regarding FDIC insurance is available upon request, or by visiting the FDIC website at *www FDIC gov* Deposits at the Bank are not guaranteed by the Firm or any affiliate of the Firm, and are not protected by SIPC (see "UBS Financial Services Inc Account Protection" below)

UBS Financial Services Inc. Account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC) SIPC provides protection for your account(s) at the Firm for up to $500,000, per customer, including a maximum of $100,000 for claims of cash in the unlikely event that the Firm fails financially The SIPC asset protection limits apply to all accounts that you hold in a particular capacity For example, if you have two accounts at the Firm where you are the sole account holder and a third account where you are a joint account holder, the two accounts are protected under SIPC up to a combined $500,000 (not $500,000 each), and the joint account is protected under SIPC separately for $500,000 The Firm, together with certain affiliates, has also purchased supplemental protection The maximum amount payable to all clients, collectively under the supplemental policy is $500 million as of March 23, 2009 Subject to the policy conditions and limitations, cash at the Firm is further protected for up to $1 9 million in the aggregate for all your accounts held in a particular capacity at UBS Financial Services Inc A full copy of the policy wording is available upon request The SIPC protection and the supplemental protection both do not apply to (a) certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services Inc (e g , certain (i) cash at UBS Bank USA (see "UBS Bank Deposits", above), (ii) insurance products, including variable annuities, and (iii) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent), (b) certain investment contracts or investment interests (e g limited partnerships and private placements) that are not registered under the Securities Act of 1933, and (c) commodities contracts (e g , foreign exchange and precious metal contracts), including futures contracts and commodity option contracts The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise) More information is available upon request You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at (202) 371-8300 or by visiting the SIPC website at *www sipc org*

UBS Financial Services Inc is not a bank Unless otherwise disclosed, securities and other investments held through UBS Financial Services Inc ARE NOT FDIC-INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE

International Deposit Account ("IDA")

IDA is an interest-bearing account maintained by UBS AG, UBS Financial Services Inc 's parent company, at the Cayman Island Branch where the uninvested cash in the client's International Resource Management Account ("IRMA") is automatically "swept" or invested on a daily basis These automatic deposits made into the IDA are not guaranteed by UBS Financial Services Inc , nor insured by FDIC

Dividend Reinvestment Program ("DRIP")

The price reflected is an average price and the actual price may be obtained from your Financial Advisor Only whole shares are purchased under DRIP, partial shares will be sold and the cash credited to your account There may be a small difference, positive or negative, between the dividend reinvestment price supplied by the issuer and the market price at which the partial shares are sold

Cash-in-lieu

Only whole units may be held in your account If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell whole units at market price or accept an amount determined by a registered clearing agency, and credit your account in cash

Investment objectives

The investment objectives you select reflect the overall goals you have for this account and apply to the whole account, not to specific investments within the account Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives For each account held, you choose one return objective and primary and, if applicable, secondary risk profile The following lists the alternatives

Return objectives

Current income - Investments seeking generation of income

Capital appreciation - Investments seeking growth of principal rather than generation of income

Current income and capital appreciation - Investments seeking both generation of income and growth of principal

Risk profiles

Conservative - Seeks securities most likely to preserve principal with low risk

Moderate - Seeks greater potential returns, willing to accept higher risk of loss of principal

Aggressive/Speculative - Seeks potential for significant appreciation, willing to accept high degree of risk of loss of principal

Statement "Householding"

As a convenience to you, in some instances we may consolidate all related account statements with the same address in the same envelope Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address This practice is known as "householding " If you do not wish to have all of your statements bundled together - that is, you prefer to receive individual statements mailed in separate envelopes - you may decline householding by calling your Financial Advisor at the toll-free number listed on your account statements

Friendly account name

The Friendly account name reflects information that you provided to us on the Firm's online services website It is customizable "nickname" chosen by you to assist you with your recordkeeping processes It has no legal effect and does not impact the official legal status of your account Your Financial Advisor(s) does have access to your Friendly account names If you would like to change any of your Friendly account names, please contact your Financial Advisor or access your account information online

Account overview

- **Value of your account/portfolio** Net of assets and liabilities
- **Assets.** Includes uninvested cash, money balances, values for restricted security (est), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm Does not include unpriced securities/assets at the end of the prior and current statement periods, nor private investments, unvested stock options and exercisable stock options
- **Liabilities** Includes debit balances, outstanding margin loans, credit line, short account balances
- **Cash/Money balances** Total of uninvested cash credit balance plus money fund money market fund sweep option and UBS Bank deposit balances at the close of the statement period Non-commodity free credit balances in your account are not segregated from other cash balances and the Firm may use any such funds in the ordinary course of its business These funds are payable upon your demand This total is included in the current period closing value

Loan summary

For detailed information on the Firm's truth in lending practices, refer to the Firm's Statement of Credit Practices The Firm reserves the right to limit margin purchases and short sales and to alter its margin requirements and due dates for house or other margin calls in accordance with the Firm's guidelines, market conditions and regulatory margin requirements

Your assets

Itemizes securities/assets (grouped by category) held in the account at the end of the statement period You may ask for delivery of fully paid securities at any time You may receive securities used as loan collateral after paying any balance due on them Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services Inc has relied on information obtained from sources other than UBS Financial Services Inc , including information from another firm or that you may have provided to your Financial Advisor The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services Inc In addition, although UBS Financial Services Inc generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, you should not rely on this information in making purchase or sale decisions, for tax purposes or otherwise Accounts transferred to the Firm will reflect gain/loss information only for the period of time they are held at the Firm More historical information can be added by your Financial Advisor

- **Callable securities** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients Call feature information is obtained from third parties and its accuracy is not guaranteed Other call features may exist which could affect yield, complete information will be provided upon request
- **Certificates of Deposit (CDs)** CDs are FDIC insured up to $250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules On October 3, 2008, FDIC deposit insurance temporarily increased from $100,000 per depositor to $250,000 per depositor in the aggregate (including principal and interest combined) through December 31, 2013
- **Price/Value** The closing prices and/or mean bid and ask prices of the last recorded transaction of all listed securities, options and OTC NASDAQ securities, when available Less actively traded securities may be priced using a computerized valuation model and may not reflect an actual market price or value This information is obtained from third parties and its accuracy is not guaranteed Restricted securities generally are not eligible for public sale For certain securities trading in non-conforming denominations, pricing and/or quantity (face value) may have been adjusted to facilitate proper valuation For purposes of this statement, the Firm uses the market prices of the unrestricted stock of the same issuer as an imputed value for the restricted stock This imputed value may be substantially less than the actual prices received if these securities are resold or surrendered All CD prices are derived using a computerized valuation model and therefore represent an estimated market value Values presented for insurance products are provided by the insurance company or sponsor (sources considered reliable) The accuracy is not guaranteed Surrender charges may apply Deposits or securities denominated in currencies other than U S dollars are reflected at the exchange rate as of the statement date Prices may or may not represent current or future market value To obtain current quotations, when available, contact your Financial Advisor
- **Private Investments and Structured Products.** Private investment securities and structured products generally are highly illiquid Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws We are providing estimated values for private investment securities and structured products for informational purposes only Accuracy is not guaranteed These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you would receive upon liquidation Third party estimates of value are as of a certain date and are supplied to UBS Financial Services Inc by an independent valuation firm Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values Both third party and issuer, general partner or sponsor estimated values, where available, are generally updated on a regular (monthly, quarterly, annual or semi-annual) basis You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information which is the basis for the estimate by calling (800) 320-9951 from within the U S , for calls from outside the U S please call collect at (201) 272-7383 Third party estimated valued may be reflected as "Not priced" in several situations when an independent valuation firm has not supplied or is unable to assign any such value, when we become aware that a material event has occurred which may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security In any instance where neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price "Distributions to date" may include return of capital, income or both "Original unit size" represents the initial offering price per unit and may not reflect your cost basis
- **Restricted securities** Restricted securities generally are not currently eligible for public sale UBS Financial Services Inc includes restricted securities in your account value for illustrative purposes only UBS Financial Services Inc uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only To the extent that restricted securities are eligible for sale, actual current prices received on the resale or surrender of the restricted securities may be substantially less than the imputed value
- **Est (estimated) income, Current yields and Rates.** Estimate of annual income based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity This estimate is only a guideline, accuracy and continued income are not guaranteed Est annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est income [and current yield] would be overstated Est annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance This estimate is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity, accuracy and continued yield are not guaranteed Information regarding current yields and rates payable on the available money balances (including bank deposits and money market mutual funds) can be viewed at www ubs com/sweepyields or obtained by contacting your Financial Advisor or calling 1-800-762-1000
- **Assets not held by UBS Financial Services Inc.** Certain assets are not held by the Firm and not within the Firm's possession or control As indicated on the front of your statement, these assets are displayed on your statement for informational purposes only Positions and values presented are provided by the issuing firm, and the Firm is not responsible for this information, nor guarantees its accuracy These assets are not protected by the Firm's SIPC coverage
- **Revenue Sharing and Additional Compensation.** In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients, we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell These amounts are based on two different components (i) the amount of new sales of the mutual funds of a particular fund family, and (ii) the amount of mutual fund assets of that particular fund family held by our clients We and/or our affiliate also receive networking fees in consideration for transfer agent services that we provide to the mutual funds These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute We receive from UBS Bank USA a fee of up to 50% per annum of amounts deposited with UBS Bank USA under the bank deposit account sweep program
- **Unrealized gains/losses** When data is available, estimated unrealized gains/losses are calculated for individual security lots The transaction data for individual lots may or may not reflect commissions, charges, and/or security reorganization events Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot The "Trade date" column presents the original transaction trade date

Activity

Trade commissions and charges appear on confirmations Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included on confirmations previously furnished to you, and will be provided to you on request

Open orders

Open or "good until cancelled" orders that were not executed by the statement date Open buy and sell stop orders are reduced by the amount of dividends or rights on ex-dividends or ex-rights date unless instructed otherwise by you You are responsible for orders that are executed due to your failure to cancel existing open orders

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes Rely only on year-end tax forms, (i e form 1099, 5498, 1042S, etc) when preparing your tax return The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, and net proceeds on sale transactions

Foreign Transactions

American Express converts transactions in foreign currencies into U S dollars Unless a particular rate is required by applicable law, the conversion rate used by American Express is a wholesale interbank rate selected on the business day prior to the day on which the transactions are processed by American Express, increased by 1 5% The currency conversion rate used on the conversion date may differ from the rate in effect on the date you used your UBS American Express Card If you are a UBS Select American Express Cardholder, and you use your UBS American Express® Card or account to effect a transaction with a party located outside of the United States, the Card Issuer will charge a Foreign Country Transaction Fee of one-half of one percent (0 50%) of the U S dollar amount The Card Issuer's Foreign Country Transaction Fee is calculated after the conversion process discussed in the previous paragraph

Tax Withholding on Distributions from UBS Financial Services Inc. IRAs

Federal tax law requires UBS Financial Services Inc to withhold income tax from your taxable IRA distribution(s), but you may elect NOT to have income tax withheld or instead you may elect to have tax withheld at a rate or in a fixed amount as you choose Your election will remain in effect until revoked by you You may revoke your election at any time by making a new election If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at http //financialservicesinc ubs com/wealth/PrivacyPolicy html

The RMA is a brokerage account Resource Management Account and RMA are registered service marks of UBS Financial Services Inc American Express is a federally registered service mark of American Express and is used by UBS pursuant to a license The UBS American Express Card is issued and administered by Barclays Bank Delaware

UBS Financial Services Inc. **Rev 8/09**

UBS

Additional terms and definitions about your security transactions

Payment and Delivery: You acknowledge that (1) for all property purchased for your account, you will make payment by settlement date and (2) for all property sold for your account (except for short sales), that you own such property and that either such property has been forwarded to your account or will be forwarded to your account by settlement date

Close-out Rights: We reserve the right to close transactions without further notice when, if in our judgment, margins on deposit with us are below our requirements or if payment for the transaction or delivery of property is not received by settlement date

Late Payment: If payment is not received by settlement date shown, a late payment interest charge may be incurred Until payment is received from you, these securities may be loaned, pledged, hypothecated and/or commingled with securities carried for other clients

Regulations: These transactions are subject to the rules, regulations and customs of the exchange or market on which they are made and to any and all applicable federal, state and/or foreign statutes or regulations

Other Fees and Charges: Amounts charged to your account may include, but not be limited to, transaction fees (rounded to the next penny on each sale transaction), subscription fees for U S Government and Government agency issues, postage, insurance premiums and other charges associated with the processing of securities, funds and assets

Markets: Many securities are traded in multiple markets and, unless specifically instructed in this regard, we will exercise discretion as to the market or markets in which your order is executed The time of execution is available upon written request.

Market Maker: As market maker, we or our affiliate may have acted as principal, may have had a long or short position in the security and may have profited or lost in connection with this transaction

Boston Options Exchange: UBS Securities LLC, an affiliate of UBS Financial Services Inc , has a beneficial ownership interest in the entity which operates The Boston Options Exchange

Cincinnati Stock Exchange: If the location of execution is the Cincinnati Stock Exchange and we directed the order there, the transaction was executed by an affiliated market maker who may have earned compensation in addition to the commission shown on the front hereof See Market Maker Definition

International Securities Exchange. UBS Securities LLC, an affiliate of UBS Financial Services Inc , has beneficial interest in the entity which operates the International Securities Exchange

Confirmation on Statement: If you elected to receive trade confirmation details on your statement in lieu of immediate trade-by-trade confirmations, please note that you are not required to make this election in order to participate or continue to participate in the respective program and that you will not pay any additional fee for this program option If you decide that you instead want to have immediate trade-by-trade confirmations sent to you, please advise your Financial Advisor that you would like to change the method of trade confirmation delivery If requested, we can send you, at no cost, trade-by-trade confirmations for any pervious transaction effected for up to one-year period preceding the date of your request It is also important that you retain this trade confirmation for your tax and financial records UBS Financial Services Inc is an indirect subsidiary of UBS AG and an affiliate of UBS Securities LLC

Agency Trades: For trades in which we acted as agent, the name of the other party and/or the source and amount of any other remuneration received by us, in addition to the amount shown on the front of the confirmation, will be furnished upon written request. The other party may be an affiliate that may earn compensation in addition to the commission shown on the front hereof

Principal Trades For trades in which we acted as principal, the price shown may reflect revenue received by us in addition to any amount shown under "Commission/Markup," including revenue received from affiliated dealers

Reported Securities: For trades in which we acted as principal in a reported security, the amount shown under "Price" is the reported trade price

Odd-Lot Differential: The amount of any odd-lot differential or equivalent fee charged to you in connection with the execution of an order for an odd-lot number of shares, unit or principal amount of a security will be furnished upon request

Not-Rated Debt: This security is not rated by a nationally recognized statistical rating organization This information is based on a good faith inquiry of selected sources we believe to be reliable and current, but its accuracy cannot be guaranteed

Dual Agent. If the capacity shown on the front is dual agent, then we acted as agent for both you and another client

Asset-Backed Security: The actual yield on an asset-backed security may vary accordingly to the rate at which the underlying receivables or other financial assets are prepaid Information concerning the factors that affect yield will be furnished upon written request. **EY**: Estimated Yield, **WAL**: Weighted Average Life, **PSA**: Prepayment Speed Assumption, **CPR**: Conditional Prepayment Rate

Zero Coupon Security: If this transaction involves a zero-coupon security, no periodic interest payments will be made and, if the security is callable, it may be called below maturity value and may be called by mail without direct notice to the holder unless the holder is registered

Redeemable/Callable Securities: Certain securities are subject to the redemption or call prior to maturity that, depending on the redemption or call price, can adversely affect yield Where less than all of an outstanding issue of securities is redeemed or called, we will hold an impartial lottery in which the probability of your securities being selected as redeemed or called is proportional to the holdings of all such securities held by us

U. S. Treasury Securities: Transactions in U S Treasuries may be subject to U S Treasury Securities Fails Charge Trading Practice published by TMPG and SIFMA at *www sifma org/capital_markets/docs/fails-charge-trading-practice pdf*

Average Priced Trade: Your order has been executed in more than one transaction, most likely at different prices Actual prices are available upon request.

Aggregated Orders: Your order may have been aggregated with orders of other customers for purposes of execution Additional information upon request

Multiple Capacity: If the capacity shown on the front of the confirm is multiple, we executed the trade, acting in two or more of the following capacities principal, agent, or dual agent Additional information upon request

Credits: In over-the-counter transactions, in both debt and equity securities, we or an affiliated broker-dealer may act as principal and pay a credit to the Financial Advisor handling your order This credit represents an internal allocation of revenues received Additional information is available upon request

Governing Law: The terms and conditions of this confirmation shall be governed by and construed in accordance with the laws of the state of New York, without giving effect to the conflict of the law provisions thereof

Minimum Denomination: The security that you purchased may have a minimum denomination set by the issuer The Municipal Securities Rulemaking Board has established certain conditions for the purchase of below-minimum denomination securities by brokers, dealers and municipal securities dealers, which may reduce the number of investors willing to purchase the security and, therefore, adversely impact the price that you receive for the security If the quantity you purchased is below the minimum, it will be indicated on the front of this confirmation

Revenue Sharing and Additional Compensation: In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients, we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell These amounts are based on two components (i) the amount of new sales of the mutual funds of a particular fund family, and (ii) the amount of mutual fund assets of that particular fund family held by our clients We and/or our affiliate also receive networking fees in consideration for transfer agent services that we provide to the mutual funds These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute

Foreign Market Transaction Settlement Date: "Settlement date" is computed on the basis of the standard U S calendar and does not take into account holidays on foreign markets Accordingly, the actual settlement date for a foreign market transaction may differ from the date listed on the front of this trade confirmation Additional information is available upon request.

Location of Execution

1 New York Stock Exchange
2 NYSE Amex
3 Boston Stock Exchange
4 Chicago Stock Exchange
5 Cincinnati Stock Exchange – See Disclosure Above
6 Pacific Stock Exchange/Archipelago Exchange
7 Philadelphia Stock Exchange
8 Chicago Board Options Exchange
9 Over-the-Counter
10 Multiple Locations – Additional Information Upon Request
11 International Securities Exchange-See Disclosure Above
12 Boston Options Exchange –See Disclosure Above

rev 5/09

UBS

UBS Financial Services Inc
8020 EXCELSIOR DRIVE
SUITE 400
MADISON WI 53717-1998

CPZ2003296477 1209 HZ 1

Portfolio Management Program

December 2009

Duplicate statement for the account of:
WILL FAMILY FOUNDATION INC
W4067 WILL ROAD
HUSTISFORD WI 53034-9759
Account number HZ 16599 07

00006585 04 AT 1.052 04 TR 00097 B201F073 000000 cpl
CARRIE WILL
W6363 WALNUT ROAD
WATERTOWN WI 53098-4448

Your Financial Advisor:
BURISH GROUP
Phone 608-831-6300/800-223-2391

Questions about your statement?
Call your Financial Advisor or the ResourceLine at 800-762-1000, account 359016599

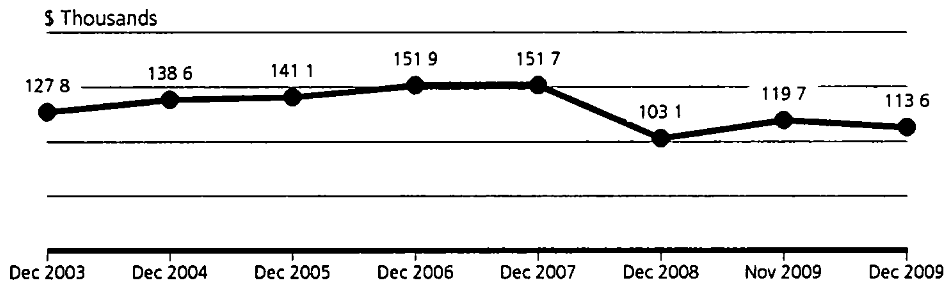
Visit our website:
www ubs.com/financialservices

Value of your account

	on November 30 ($)	on December 31 ($)
Your assets	119,681 71	113,557 80
Your liabilities	0 00	0 00
Value of your account	**$119,681.71**	**$113,557.80**

STMT #4

Tracking the value of your account



Sources of your account growth during 2009

Value of your account at year end 2008	$103,122 10
Net amount you invested	-$6,856 73
Your investment return	
Dividend and interest income	$4,301 07
Change in market value	$12,991 36
Value of your account on Dec 31, 2009	**$113,557.80**

UBS

Account name: WILL FAMILY FOUNDATION INC
Account number: HZ 16599 07

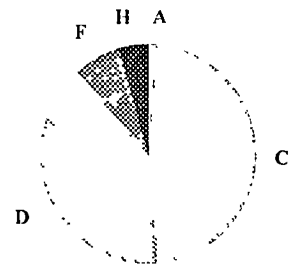
Your account balance sheet

Summary of your assets

		Value on December 31 ($)	Percentage of your account
A	Cash and money balances	1,373 32	1 21%
B	Cash alternatives	0 00	0 00%
C	Equities	54,039 01	47 59%
D	Fixed income	45,170 46	39 77%
E	Alternative strategies	0 00	0 00%
F	Broad commodities	7,904 54	6 96%
G	Real estate	0 00	0 00%
H	Other	5,070 47	4 47%
Total assets		**$113,557.80**	**100.00%**

Value of your account **$113,557.80**

Your current asset allocation



Eye on the markets

	Percentage change	
Index	December 2009	Year to date
S&P 500	1 93%	26 46%
Russell 3000	2 85%	28 34%
MSCI - Europe, Australia & Far East	1 45%	32 46%
Barclays Capital Aggregate Bond Index 10+ Yrs	-3 30%	0 08%

Interest rates on December 31, 2009

3-month Treasury bills 0 10%

One-month LIBOR 0 23%

Account name: WILL FAMILY FOUNDATION INC
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
608-831-6300/800-223-2391

Change in the value of your account

	December 2009 ($)	Year to date ($)
Opening account value	**$119,681.71**	**$103,122.10**
Withdrawals and fees, including securities transferred out	-5,996 46	-6,856 73
Dividend and interest income	1,224 07	4,301 07
Change in market value	-1,351 52	12,991 36
Closing account value	**$113,557.80**	**$113,557.80**

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes The client monthly statement is not intended to be used and cannot be relied upon for tax purposes Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income Please consult your individual tax preparer

	December 2009 ($)	Year to date ($)
Taxable dividends	1,224 07	3,474 66
Tax-exempt dividends	0 00	825 61
Total current year	**$1,224.07**	**$4,300.27**
Prior year adjustment	0 00	0 80
Total dividend & interest	**$1,224.07**	**$4,301.07**

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified

	Realized gains and losses		Unrealized
	December 2009 ($)	Year to date ($)	gains and losses ($)
Short term	3,376 65	6,352 09	7,087 27
Long term	524 16	524 16	1,818 29
Total	**$3,900.81**	**$6,876.25**	**$8,905.56**

STMT #1

Cash activity summary

See the section *Account activity this month* for details UBS Bank USA deposit account balances are included in the *opening and closing balances* value, are insured by the FDIC within applicable limits, but are not protected by SIPC See *Important information about your statement* at the end of this document for details about those balances

	December 2009 ($)	Year to date ($)
Opening balances	**$4,460.12**	**$4,331.10**
Additions		STMT #2
Dividend and interest income	1,224 07	4,301 07
Proceeds from security transactions	28,985 59	183,430 61
Total additions	**$30,209.66**	**$187,731.68**
Subtractions		STMT #3
Professional management fees and related services	3 54	-856 73
Other funds debited	-6,000 00 STMT #3	-6,000 00
Funds withdrawn for securities bought	-27,300 00	-183,832 73
Total subtractions	**-$33,296.46**	**-$190,689.46**
Net cash flow	**-$3,086.80**	**-$2,957.78**
Closing balances	**$1,373.32**	**$1,373.32**

Your investment objectives:

You have identified the following investment objectives for this account If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document

Your return objective:
Current income & capital appreciation
Your risk profile:
Primary - Moderate
Secondary - None selected

Your account instructions

- Your account is managed by your Financial Advisor under the Portfolio Management Program
- Statement copies are sent to 1 interested party

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	4,460 12	1,373 32	1 00	0 01%	Nov 23 to Dec 23	31

Equities

Closed end mutual funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND Symbol· IWF Exchange AMEX EAI $211 Current yield 1 59%	Dec 3, 09	266 000	49 339	13,124 20	49 850	13,260 10	135 90	ST
ISHARES TRUST RUSSELL 2000 VALUE INDEX FD Symbol IWN Exchange NYSE EAI· $95 Current yield 2 60%	Jan 26, 09	31 000	43 997	1,363 92	58 040	1,799 24	435 32	ST
	Dec 3, 09	32 000	56 152	1,796 87	58 040	1,857 28	60 41	ST
Security total		63 000		3,160 79		3,656 52	495 73	
VANGUARD INTL EQUITY INDEX FD EMERGING MARKETS ETF Symbol VWO Exchange NYSE EAI $35 Current yield. 1 33%	Dec 3, 09	64 000	41 579	2,661 08	41 000	2,624 00	-37 08	ST
WISDOMTREE TRUST LARGECAP DIVID FUND Symbol DLN Exchange NYSE EAI $395 Current yield 3 05%	Nov 14, 08	201 000	36 476	7,331 74	41 280	8,297 28	965 54	LT
	Apr 14, 09	13 000	31 744	412 68	41 280	536 64	123 96	ST
	Dec 3, 09	100 000	41 785	4,178 59	41 280	4,128 00	-50 59	ST
Security total		314 000		11,923 01		12,961 92	1,038 91	

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Your assets › Equities › Closed end mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
WISDOMTREE TRUST DIEFA DIVID FUND								
Symbol DWM Exchange NYSE								
EAI $220 Current yield 4 62%	Nov 14, 08	16 000	37 599	601 60	46 687	746 99	145 39	LT
	Apr 14, 09	2 000	34 190	68 38	46 687	93 37	24 99	ST
	Oct 1, 09	84 000	45 124	3,790 43	46 687	3,921 70	131 27	ST
Security total		102 000		4,460 41		4,762 07	301 65	
WISDOMTREE EMERGING MARKETS EQUITY INCOM								
Symbol DEM Exchange NYSE								
EAI $36 Current yield 1 34%	Dec 3, 09	54 000	49 299	2,662 16	49 712	2,684 44	22 28	ST
Total				**$37,991.65**		**$39,949.05**	**$1,957.39**	

Total estimated annual income: $992

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
CALAMOS CONVERTIBLE									
FUND CLASS A									
Trade date Jan 16, 09	169 178	14 400	2,436 16	2,436 16	18 790	3,178 85	742 69		ST
Total reinvested	9 421	16 810		158 37	18 790	177 02	18 65		
EAI $104 Current yield 3 10%									
Security total	178 599		2,436 16	2,594 53		3,355 87	761 34	919 71	
FIRST EAGLE OVERSEAS									
FUND CLASS A									
Trade date Jan 16, 09	143 999	15 860	2,283 82	2,283 82	19 460	2,802 22	518 40		ST
Trade date Apr 14, 09	131 250	15 670	2,056 69	2,056 69	19 460	2,554 12	497 43		ST
Trade date Dec 3, 09	4 071	20 420	83 13	83 13	19 460	79 22	-3 91		ST
Total reinvested	8 483	19 689		167 03	19 460	165 08	-1 95		

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Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
EAI. $172 Current yield 3 07%									
Security total	287 803		4,423 64	4,590 67		5,600 64	1,009 97	1,177 00	
HENDERSON GLOBAL EQUITY INCOME CLASS A									
Trade date· Jan 16, 09	614 060	6.410	3,936.12	3,936 12	7 590	4,660.71	724 59		ST
Total reinvested	62 285	6 797		423 39	7 590	472 74	49 35		
EAI $377 Current yield 7 34%									
Security total	676 345		3,936 12	4,359 51		5,133 45	773 94	1,197 33	
Total			**$10,795.92**	**$11,544.71**		**$14,089.96**	**$2,545.25**	**$3,294.04**	

Total estimated annual income: $653

Fixed income

Closed end mutual funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ISHARES BARCLAYS TIPS BOND FUND								
Symbol TIP Exchange NYSE								
EAI $344 Current yield 3 90%	Jun 3, 09	80 000	101 475	8,118 06	103 900	8,312 00	193 94	ST
	Oct 1, 09	5 000	103.109	515 55	103 900	519 50	3 95	ST
Security total		85 000		8,633 61		8,831 50	197 89	

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A									

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Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Trade date Oct 1, 09	533 222	10 310	5,497 52	5,497 52	10 300	5,492 18	-5 34		ST
Trade date Dec 3, 09	150 472	10 410	1,566 41	1,566 41	10 300	1,549 86	-16 55		ST
Total reinvested	4 494	10 393		46 71	10 300	46 29	-0 42		
EAI $393 Current yield 5 54%									
Security total	688 188		7,063 93	7,110 64		7,088 33	-22 31	24 40	
LOOMIS SAYLES									
INVESTMENT GRADE BOND									
FUND CLASS A									
Trade date Oct 1, 09	330 755	11 610	3,840 07	3,840 07	11 680	3,863 21	23 14		ST
Total reinvested	4 052	11 715		47 47	11 680	47 33	-0 14		
EAI $189 Current yield 4 83%									
Security total	334 807		3,840 07	3,887 54		3,910 54	23 00	70 47	
MAINSTAY FUNDS HIGH YLD									
CORP BOND A									
Trade date Jun 3, 09	1,114 597	5 020	5,595 28	5,595 28	5 650	6,297 47	702 19		ST
Trade date Dec 3, 09	12 642	5 590	70 67	70 67	5 650	71 43	0 76		ST
Total reinvested	56 288	5 413		304 73	5 650	318 03	13 30		
EAI $521 Current yield 7 79%									
Security total	1,183 527		5,665 95	5,970 68		6,686 92	716 25	1,020 98	
OPPENHEIMER INTL BOND FD CL A									
Trade date Jun 3, 09	1,455 010	6 050	8,802 81	8,802 81	6 400	9,312 06	509 25		ST
Total reinvested	61 241	6 396		391 71	6 400	391 94	0 23		
EAI $351 Current yield 3 62%									
Security total	1,516 251		8,802 81	9,194 52		9,704 00	509 48	901 19	
VIRTUS MULTI-SECTOR									
SHORT TERM BOND									
FUND - CLASS A									
Trade date Jun 3, 09	1,463 436	4 170	6,102 53	6,102 53	4 590	6,717 17	614 64		ST
Trade date Oct 1, 09	395 452	4 540	1,795 35	1,795 35	4 590	1,815 12	19 77		ST
Trade date Dec 3, 09	49 070	4 580	224 74	224 74	4 590	225 23	0 49		ST
Total reinvested	41 753	4 467		186 54	4 590	191 65	5 11		
EAI $491 Current yield 5 49%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Security total	1,949 711		8,122 62	8,309 16		8,949 17	640 01	826 55	
Total			**$33,495.38**	**$34,472.54**		**$36,338.96**	**$1,866.43**	**$2,843.58**	

Total estimated annual income: $1,945

Broad commodities

Closed end mutual funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SPDR GOLD TRUST								
Symbol. GLD Exchange NYSE	Nov 14, 08	21 000	73 626	1,546 15	107 310	2,253 51	707 36	LT
	Jan 16, 09	13 000	82 686	1,074 93	107 310	1,395 03	320 10	ST
	Oct 1, 09	1 000	98 071	98 07	107 310	107 31	9 24	ST
Security total		35 000		2,719 15		3,755 85	1,036 70	

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
PIMCO COMMODITY REAL									
RETURN STRATEGY FUND									
CLASS A									
Trade date. Apr 14, 09	474 348	6 470	3,069 03	3,069 03	8 180	3,880 16	811 13		ST
Total reinvested	32 828	7.814		256 52	8 180	268 53	12.01		
EAI· $235 Current yield 5 66%									
Security total	507 176		3,069 03	3,325 55		4,148 69	823 14	1,079 66	

Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
PIMCO ALL ASSETS ALL									
AUTH-A									
Trade date Jan 16, 09	451 489	9 170	4,140 15	4,140 15	10 210	4,609 69	469 54		ST
Total reinvested	45 130	10 005		451 56	10 210	460 78	9 22		
EAI $375 Current yield 7 40%									
Security total	496 619		4,140 15	4,591 71		5,070 47	478 76	930 32	

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**1,373.32**	**1.21%**	**1,373.32**		
Equities	Closed end mutual funds	39,949 05		37,991 65	992 00	1,957 39
	Mutual funds	14,089 96		11,544 71	653 00	2,545 25
	Total equities	**54,039.01**	**47.59%**	**49,536.36**	**1,645.00**	**4,502.64**
Fixed income	Closed end mutual funds	8,831 50		8,633 61	344 00	197 89
	Mutual funds	36,338 96		34,472 54	1,945 00	1,866 43
	Total fixed income	**45,170.46**	**39.77%**	**43,106.15**	**2,289.00**	**2,064.32**
Broad commodities	Closed end mutual funds	3,755 85		2,719 15		1,036 70
	Mutual funds	4,148 69		3,325 55	235 00	823 14
	Total broad commodities	**7,904.54**	**6.96%**	**6,044.70**	**235.00**	**1,859.84**
Other	**Mutual funds**	**5,070.47**	**4.47%**	**4,591.71**	**375.00**	**478.76**
Total		**$113,557.80**	**100.00%**	**$104,652.24**	**$4,544.00**	**$8,905.56**

STMT #4

STMT #4

Account activity this month

Dividend and interest income

Taxable dividends

Date	Activity	Description	Amount ($)
Dec 1	Dividend	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A AS OF 11/30/09	25 50
Dec 1	Dividend	OPPENHEIMER INTL BOND FD CL A AS OF 11/30/09	46 76
Dec 2	Dividend	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A AS OF 11/30/09	38 04
Dec 2	Dividend	MAINSTAY FUNDS HIGH YLD CORP BOND A AS OF 11/30/09	42 99
Dec 4	Dividend	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	22 57
Dec 7	Dividend	ISHARES BARCLAYS TIPS BOND FUND PAID ON 85	17 68
Dec 10	Lt Cap Gain	PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A LONG TERM CAPITAL GAIN AS OF 12/09/09	48 50
Dec 17	Dividend	FIRST EAGLE OVERSEAS FUND CLASS A	167 03
Dec 17	St Cap Gain	RMA MONEY MKT PORTFOLIO AS OF 12/16/09	0 08
Dec 18	Dividend	CALAMOS CONVERTIBLE FUND CLASS A AS OF 12/17/09	34 95
Dec 22	Dividend	MAINSTAY FUNDS HIGH YLD CORP BOND A AS OF 12/18/09	43 15
Dec 28	Dividend	WISDOMTREE TRUST LARGECAP DIVID FUND PAID ON 314	98 73
Dec 28	Dividend	WISDOMTREE TRUST DIEFA DIVID FUND PAID ON 102	54.88
Dec 28	Dividend	WISDOMTREE EMERGING MARKETS EQUITY INCOM PAID ON 54	9.12
Dec 30	Dividend	ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND PAID ON 266	52 81
Dec 30	Dividend	ISHARES TRUST RUSSELL 2000 VALUE INDEX FD PAID ON 63	23 74
Dec 30	Dividend	VANGUARD INTL EQUITY INDEX FD EMERGING MARKETS ETF PAID ON 64	34 88
Dec 31	Dividend	PIMCO ALL ASSETS ALL AUTH-A AS OF 12/30/09	244 47
Dec 31	Dividend	PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A AS OF 12/30/09	94 76
Dec 31	Dividend	HENDERSON GLOBAL EQUITY INCOME CLASS A AS OF 12/30/09	17 11
Dec 31	Dividend	OPPENHEIMER INTL BOND FD CL A AS OF 12/30/09	36 60
Dec 31	St Cap Gain	OPPENHEIMER INTL BOND FD CL A SHORT TERM CAPITAL GAIN AS OF 12/30/09	69 72
Total taxable dividends			**$1,224.07**
Total dividend and interest income			**$1,224.07**

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Fees	Dec 10	Fee Rebate	COLUMBIA MARSICO GROWTH FUND CLASS A 12B-1 FEE REBATE AS OF 12/09/09	1 24
	Dec 16	Fee Rebate	JP MORGAN HIGHBRIDGE STAT MARKET NEUTRAL FUND A 12B-1 FEE REBATE AS OF 12/15/09	1 13
	Dec 30	Fee Rebate	HENDERSON GLOBAL EQUITY INCOME CLASS A 12B-1 FEE REBATE AS OF 12/15/09	1 17
	Total professional management fees			**$3.54**

	Date	Activity	Description	Amount ($)
Other funds debited	Dec 10	Withdrawal	CHECK 5937786 TO THIRD PARTY	-100 00
	Dec 10	Withdrawal	CHECK 5937830 TO THIRD PARTY	-100 00
	Dec 10	Withdrawal	CHECK 5937810 TO THIRD PARTY	-100 00
	Dec 10	Withdrawal	CHECK 5937792 TO THIRD PARTY	-200 00
	Dec 10	Withdrawal	CHECK 5937794 TO THIRD PARTY	-200 00
	Dec 10	Withdrawal	CHECK 5937809 TO THIRD PARTY	-200 00
	Dec 10	Withdrawal	CHECK 5937827 TO THIRD PARTY	-200 00
	Dec 10	Withdrawal	CHECK 5937789 TO THIRD PARTY	-400 00
	Dec 10	Withdrawal	CHECK 5937829 TO THIRD PARTY	-500 00
	Dec 10	Withdrawal	CHECK 5937787 TO THIRD PARTY	-500 00
	Dec 10	Withdrawal	CHECK 5937790 TO THIRD PARTY	-500 00
	Dec 10	Withdrawal	CHECK 5937826 TO THIRD PARTY	-500 00
	Dec 10	Withdrawal	CHECK 5937793 TO THIRD PARTY	-500 00
	Dec 10	Withdrawal	CHECK 5937788 TO THIRD PARTY	-500 00
	Dec 10	Withdrawal	CHECK 5937828 TO THIRD PARTY	-500 00
	Dec 10	Withdrawal	CHECK 5937791 TO THIRD PARTY	-1,000 00
	Total other funds debited			**-$6,000.00**

Account activity this month (continued)

Security transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from securities transactions ($)	Funds withdrawn for securities bought ($)	Accrued interest ($)
Dec 1	Reinvestment	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A DIVIDEND REINVESTED AT 10 42 NAV ON 11/30/09 AS OF 11/30/09	2 447				-25 50	
Dec 1	Reinvestment	OPPENHEIMER INTL BOND FD CL A DIVIDEND REINVESTED AT 6 70 NAV ON 11/30/09 AS OF 11/30/09	6 979				-46 76	
Dec 2	Reinvestment	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A DIVIDEND REINVESTED AT 4 59 NAV ON 11/30/09 AS OF 11/30/09	8 288				-38 04	
Dec 2	Reinvestment	MAINSTAY FUNDS HIGH YLD CORP BOND A DIVIDEND REINVESTED AT 5 58 NAV ON 11/30/09 AS OF 11/30/09	7 704				-42 99	
Dec 3	Sold	ISHARES BARCLAYS TIPS BOND FUND DE Other fees and charges $ 01	-1 000		106 52	106 51		
		Average Priced Trade ▸ SYMBOL TIP ▸ CUSIP NO 464287176 ▸ Location of Execution 09 ▸ Capacity Agent						
Dec 3	Sold	SPDR GOLD TRUST DE Other fees and charges $ 01	-1 000		115 42	115 41		
		Average Priced Trade ▸ SYMBOL GLD ▸ CUSIP NO 78463V107 ▸ Location of Execution 09 ▸ Capacity Agent						
Dec 3	Sold	WISDOMTREE TRUST LARGECAP DIVID FUND DE Other fees and charges $ 01	-3 000		40 96	122 87		
		Average Priced Trade ▸ SYMBOL DLN ▸ CUSIP NO. 97717W307 ▸ Location of Execution 09 ▸ Capacity Agent						
Dec 3	Sold	WISDOMTREE TRUST DIEFA DIVID FUND DE Other fees and charges $ 01	-2 000		46 68	93 35		
		Average Priced Trade ▸ SYMBOL DWM ▸ CUSIP NO 97717W703 ▸ Location of Execution 09 ▸ Capacity Agent						
Dec 3	Sold	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A FBOID 93342538292	-25 739		4 590	118 14		
		SOLICITED / DE ▸ The symbol displayed is the Mutual Fund ticker ▸ SYMBOL NARAX ▸ CUSIP NO 92828R644 ▸ Capacity Agent						
Dec 3	Sold	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A FBOID 93342538177	-7 257		10.420	75 62		
		SOLICITED / DE ▸ The symbol displayed is the Mutual Fund ticker ▸ SYMBOL EAGMX ▸ CUSIP NO 277923736 ▸ Capacity Agent						

continued next page

Account activity this month (continued)

Security transactions (continued)

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from securities transactions ($)	Funds withdrawn for securities bought ($)	Accrued interest ($)
Dec 3	Sold	COLUMBIA MARSICO GROWTH FUND CLASS A FBOID 93342538326	-4 778		16 960	81 03		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL NMGIX ▶ CUSIP NO 19765H222 ▶ Capacity Agent						
Dec 3	Sold	PIMCO ALL ASSETS ALL AUTH-A FBOID 93342538375	-10 529		10 920	114 98		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL PAUAX ▶ CUSIP NO 72200Q232 ▶ Capacity Agent						
Dec 3	Sold	FIRST EAGLE OVERSEAS FUND CLASS A FBOID 93342538425	-3 707		19 910	73 80		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL SGOVX ▶ CUSIP NO 32008F101 ▶ Capacity Agent						
Dec 3	Sold	PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A FBOID 93342538391	-7 309		8 410	61 47		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL PCRAX ▶ CUSIP NO 722005584 ▶ Capacity Agent						
Dec 3	Sold	JP MORGAN HIGHBRIDGE STAT MARKET NEUTRAL FUND A FBOID 93342538235	-4 657		15 810	73 63		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL HSKAX ▶ CUSIP NO 4812A2454 ▶ Capacity Agent						
Dec 3	Sold	MAINSTAY FUNDS HIGH YLD CORP BOND A FBOID 93342538276	-15 796		5 580	88 14		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL MHCAX ▶ CUSIP NO 56062F772 ▶ Capacity Agent						
Dec 3	Sold	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A FBOID 93342538250	-6 765		11 850	80 17		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL LIGRX ▶ CUSIP NO 543487144 ▶ Capacity Agent						
Dec 3	Sold	CALAMOS CONVERTIBLE FUND CLASS A FBOID 93342538144	-4 054		18 670	75 68		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL CCVIX ▶ CUSIP NO 128119401 ▶ Capacity Agent						
Dec 3	Sold	HENDERSON GLOBAL EQUITY INCOME CLASS A FBOID 93342538201	-10 153		7 460	75 74		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL HFQAX ▶ CUSIP NO 425067717 ▶ Capacity Agent						
Dec 3	Sold	OPPENHEIMER INTL BOND FD CL A FBOID 93342538342	-32 104		6 700	215 10		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL OIBAX ▶ CUSIP NO 68380T103 ▶ Capacity Agent						
Dec 4	Reinvestment	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A DIVIDEND REINVESTED AT 11 81 NAV ON 12/01/09	1 911				-22 57	

continued next page

Account activity this month (continued)

Security transactions (continued)

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from securities transactions ($)	Funds withdrawn for securities bought ($)	Accrued interest ($)
Dec 8	Bought	ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND DE	266 000		49 339114		-13,124 20	
		Prospectus enclosed or sent under separate cover ▶ Average Priced Trade ▶ SYMBOL IWF ▶ CUSIP NO 464287614 ▶ Location of Execution 01 ▶ Capacity Agent						
Dec 8	Bought	ISHARES TRUST RUSSELL 2000 VALUE INDEX FD DE	32 000		56 152177		-1,796 87	
		Prospectus enclosed or sent under separate cover ▶ Average Priced Trade ▶ SYMBOL IWN ▶ CUSIP NO 464287630 ▶ Location of Execution 09 ▶ Capacity Agent						
Dec 8	Sold	SPDR GOLD TRUST DE Other fees and charges $ 01	-3 000		119 315263	357 94		
		Average Priced Trade ▶ SYMBOL GLD ▶ CUSIP NO 78463V107 ▶ Location of Execution 09 ▶ Capacity Agent						
Dec 8	Bought	VANGUARD INTL EQUITY INDEX FD EMERGING MARKETS ETF DE	64 000		41 579357		-2,661 08	
		Prospectus enclosed or sent under separate cover ▶ Average Priced Trade ▶ SYMBOL VWO ▶ CUSIP NO 922042858 ▶ Location of Execution 01 ▶ Capacity Agent						
Dec 8	Bought	WISDOMTREE TRUST LARGECAP DIVID FUND DE	100 000		41 785948		-4,178 59	
		Prospectus enclosed or sent under separate cover ▶ Average Priced Trade ▶ SYMBOL DLN ▶ CUSIP NO 97717W307 ▶ Location of Execution 01 ▶ Capacity Agent						
Dec 8	Sold	WISDOMTREE TRUST DIEFA DIVID FUND DE Other fees and charges $ 02	-9 000		48.134185	433 19		
		Average Priced Trade ▶ SYMBOL DWM ▶ CUSIP NO 97717W703 ▶ Location of Execution 09 ▶ Capacity Agent						
Dec 8	Bought	WISDOMTREE EMERGING MARKETS EQUITY INCOM DE	54 000		49 299321		-2,662 16	
		Prospectus enclosed or sent under separate cover ▶ Average Priced Trade ▶ SYMBOL DEM ▶ CUSIP NO 97717W315 ▶ Location of Execution 01 ▶ Capacity Agent						
Dec 8	Bought	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A FBOID 93373394086	49 070		4 580		-224 74	
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ Trade includes a sales load charge of 0 00% ▶ SYMBOL NARAX ▶ CUSIP NO 92828R644 ▶ Capacity Agent						
Dec 8	Bought	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A FBOID 93373353926	150 472		10 410		-1,566 41	
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ Trade includes a sales load charge of 0 00% ▶ SYMBOL EAGMX ▶ CUSIP NO 277923736 ▶ Capacity Agent						

continued next page

Account activity this month (continued)

Security transactions (continued)

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from securities transactions ($)	Funds withdrawn for securities bought ($)	Accrued interest ($)
Dec 8	Sold	COLUMBIA MARSICO GROWTH FUND CLASS A FBOID 93373401857	-354 407		16 910	5,993 02		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL NMGIX ▶ CUSIP NO 19765H222 ▶ Capacity Agent						
Dec 8	Sold	PIMCO ALL ASSETS ALL AUTH-A FBOID 93373417036	-119 445		10 860	1,297 17		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL PAUAX ▶ CUSIP NO 72200Q232 ▶ Capacity Agent						
Dec 8	Bought	FIRST EAGLE OVERSEAS FUND CLASS A FBOID 93373438305	4 071		20 420		-83 13	
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ Trade includes a sales load charge of 0 00% ▶ SYMBOL SGOVX ▶ CUSIP NO 32008F101 ▶ Capacity Agent						
Dec 8	Sold	PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A FBOID 93373425815	-11 838		8 380	99 20		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL PCRAX ▶ CUSIP NO 722005584 ▶ Capacity Agent						
Dec 8	Sold	JP MORGAN HIGHBRIDGE STAT MARKET NEUTRAL FUND A FBOID 93373373114	-342 698		15 720	5,387 21		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL HSKAX ▶ CUSIP NO 4812A2454 ▶ Capacity Agent						
Dec 8	Bought	MAINSTAY FUNDS HIGH YLD CORP BOND A FBOID 93373388807	12 642		5 590		-70 67	
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ Trade includes a sales load charge of 0 00% ▶ SYMBOL MHCAX ▶ CUSIP NO. 56062F772 ▶ Capacity Agent						
Dec 8	Sold	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A FBOID 93373382941	-145 161		11 770	1,708 54		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL LIGRX ▶ CUSIP NO 543487144 ▶ Capacity Agent						
Dec 8	Sold	CALAMOS CONVERTIBLE FUND CLASS A FBOID 93373343471	-108 776		18 800	2,044 98		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL CCVIX ▶ CUSIP NO 128119401 ▶ Capacity Agent						
Dec 8	Sold	HENDERSON GLOBAL EQUITY INCOME CLASS A FBOID 93373363412	-8 394		7 630	64 05		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL HFQAX ▶ CUSIP NO 425067717 ▶ Capacity Agent						
Dec 8	Sold	OPPENHEIMER INTL BOND FD CL A FBOID 93373407144	-604 588		6 720	4,062 83		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL OIBAX ▶ CUSIP NO 68380T103 ▶ Capacity Agent						

continued next page

Account activity this month (continued)

Security transactions (continued)

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from securities transactions ($)	Funds withdrawn for securities bought ($)	Accrued interest ($)
Dec 10	Sold	SPDR GOLD TRUST DE Other fees and charges $ 01	-3 000		113 084600	339 24		
		Average Priced Trade ▶ SYMBOL GLD ▶ CUSIP NO 78463V107 ▶ Location of Execution 09 ▶ Capacity Agent						
Dec 10	Sold	WISDOMTREE TRUST DIEFA DIVID FUND DE Other fees and charges $ 02	-10 000		47 66	476 58		
		Average Priced Trade ▶ SYMBOL DWM ▶ CUSIP NO 97717W703 ▶ Location of Execution 09 ▶ Capacity Agent						
Dec 10	Sold	PIMCO ALL ASSETS ALL AUTH-A FBOID 93412444330	-185 185		10 800	2,000 00		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL PAUAX ▶ CUSIP NO 72200Q232 ▶ Capacity Agent						
Dec 10	Reinvestment	PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A LT CAP GAINS REINVESTED AT 7 95 NAV ON 12/09/09 AS OF 12/09/09	6 101				-48 50	
Dec 10	Sold	PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A FBOID 93412444371	-42 373		8 260	350 00		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL PCRAX ▶ CUSIP NO 722005584 ▶ Capacity Agent						
Dec 10	Sold	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A FBOID 93412444231	-21 277		11 750	250 00		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL LIGRX ▶ CUSIP NO 543487144 ▶ Capacity. Agent						
Dec 10	Sold	CALAMOS CONVERTIBLE FUND CLASS A FBOID 93412444165	-13 340		18 740	250 00		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL CCVIX ▶ CUSIP NO 128119401 ▶ Capacity Agent						
Dec 10	Sold	HENDERSON GLOBAL EQUITY INCOME CLASS A FBOID 93412444223	-65 617		7 620	500 00		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL HFQAX ▶ CUSIP NO 425067717 ▶ Capacity Agent						
Dec 10	Sold	OPPENHEIMER INTL BOND FD CL A FBOID 93412444272	-271 903		6 620	1,800 00		
		SOLICITED / DE ▶ The symbol displayed is the Mutual Fund ticker ▶ SYMBOL OIBAX ▶ CUSIP NO 68380T103 ▶ Capacity Agent						
Dec 17	Reinvestment	FIRST EAGLE OVERSEAS FUND CLASS A DIVIDEND REINVESTED AT 19 69 NAV ON 12/16/09	8 483				-167.03	
Dec 18	Reinvestment	CALAMOS CONVERTIBLE FUND CLASS A DIVIDEND REINVESTED AT 18 54 NAV ON 12/17/09 AS OF 12/17/09	1 885				-34 95	

continued next page

Account activity this month (continued)

Security transactions (continued)

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from securities transactions ($)	Funds withdrawn for securities bought ($)	Accrued interest ($)
Dec 22	Reinvestment	MAINSTAY FUNDS HIGH YLD CORP BOND A DIVIDEND REINVESTED AT 5 62 NAV ON 12/18/09 AS OF 12/18/09	7 678				-43 15	
Dec 31	Reinvestment	PIMCO ALL ASSETS ALL AUTH-A DIVIDEND REINVESTED AT 10 21 NAV ON 12/30/09 AS OF 12/30/09	23 944				-244 47	
Dec 31	Reinvestment	PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A DIVIDEND REINVESTED AT 8 21 NAV ON 12/30/09 AS OF 12/30/09	11 542				-94 76	
Dec 31	Reinvestment	HENDERSON GLOBAL EQUITY INGOME CLASS A DIVIDEND REINVESTED AT 7 58 NAV ON 12/30/09 AS OF 12/30/09	2 257				-17 11	
Dec 31	Reinvestment	OPPENHEIMER INTL BOND FD CL A DIVIDEND REINVESTED AT 6 39 NAV ON 12/30/09 AS OF 12/30/09	5 728				-36 60	
Dec 31	Reinvestment	OPPENHEIMER INTL BOND FD CL A ST CAP GAINS REINVESTED AT 6 39 NAV ON 12/30/09 AS OF 12/30/09	10 911				-69 72	
Total						**$28,985.59**	**-$27,300.00**	

	Date	Activity	Description	Amount ($)
Money balance activities	**Nov 30**	**Balance forward**		**$4,460.12**
	Dec 4	Bought	RMA MONEY MKT PORTFOLIO	1,571 64
	Dec 8	Sold	RMA MONEY MKT PORTFOLIO	-4,902 04
	Dec 11	Sold	RMA MONEY MKT PORTFOLIO AS OF 12/10/09	-32 94
	Dec 17	Bought	RMA MONEY MKT PORTFOLIO AS OF 12/16/09	0 08
	Dec 17	Bought	RMA MONEY MKT PORTFOLIO	1 13
	Dec 29	Bought	RMA MONEY MKT PORTFOLIO	162 73
	Dec 31	Bought	RMA MONEY MKT PORTFOLIO	112 60
	Dec 31	**Closing RMA Money Mkt. Portfolio**		**$1,373.32**

The RMA Money Market Portfolio is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order See *Important information about your statement* at the end of this document for more information We may not adjust gains and losses for all capital changes

We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ISHARES BARCLAYS TIPS									
BOND FUND	FIFO	1 000	Jun 03, 09	Nov 30, 09	106 51	101 48		5 03	
CALAMOS CONVERTIBLE									
FUND CLASS A	FIFO	13 340	Jan 16, 09	Dec 07, 09	250 00	192 10		57 90	
	FIFO	108 776	Jan 16, 09	Dec 03, 09	2,044 98	1,566 37		478 61	
	FIFO	4 054	Jan 16, 09	Nov 30, 09	75 68	58 38		17 30	
COLUMBIA MARSICO GROWTH									
FUND CLASS A	FIFO	297 753	Jan 16, 09	Dec 03, 09	5,035 00	3,701 07		1,333 93	
	FIFO	54 177	Apr 14, 09	Dec 03, 09	916 13	690 76		225 37	
	FIFO	2 477	Earnings	Dec 03, 09	41 89	34 18		7 71	
	FIFO	4 778	Jan 16, 09	Nov 30, 09	81 03	59 39		21 64	
EATON VANCE GLOBAL MACRO									
ABSOLUTE RETURN									
FUND A	FIFO	7 257	Oct 01, 09	Nov 30, 09	75 62	74 82		0 80	
FIRST EAGLE OVERSEAS									
FUND CLASS A	FIFO	3 707	Jan 16, 09	Nov 30, 09	73 80	58 79		15 01	
HENDERSON GLOBAL EQUITY									
INCOME CLASS A	FIFO	65 617	Jan 16, 09	Dec 07, 09	500 00	420 60		79 40	
	FIFO	8 394	Jan 16, 09	Dec 03, 09	64 05	53 81		10 24	
	FIFO	10 153	Jan 16, 09	Nov 30, 09	75 74	65 08		10 66	
JP MORGAN HIGHBRIDGE									
STAT MARKET NEUTRAL									
FUND A	FIFO	321 918	Jul 17, 09	Dec 03, 09	5,060 55	5,202 19	-141 64		
	FIFO	20 780	Oct 01, 09	Dec 03, 09	326 66	333 52	-6 86		
	FIFO	4 657	Jul 17, 09	Nov 30, 09	73 63	75 26	-1 63		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	FIFO	21 277	Oct 01, 09	Dec 07, 09	250 00	247 03		2 97	
	FIFO	145 161	Oct 01, 09	Dec 03, 09	1,708 54	1,685 32		23 22	
	FIFO	6 765	Oct 01, 09	Nov 30, 09	80 17	78 54		1 63	
MAINSTAY FUNDS HIGH YLD CORP BOND A	FIFO	15 796	Jun 03, 09	Nov 30, 09	88 14	79 30		8 84	
OPPENHEIMER INTL BOND FD CL A	FIFO	271 903	Jun 03, 09	Dec 07, 09	1,800 00	1,645 01		154 99	
	FIFO	604 588	Jun 03, 09	Dec 03, 09	4,062 83	3,657 76		405 07	
	FIFO	32 104	Jun 03, 09	Nov 30, 09	215 10	194 23		20 87	
PIMCO ALL ASSETS ALL AUTH-A	FIFO	185 185	Jan 16, 09	Dec 07, 09	2,000 00	1,698 15		301 85	
	FIFO	119 445	Jan 16, 09	Dec 03, 09	1,297 17	1,095 31		201 86	
	FIFO	10 529	Jan 16, 09	Nov 30, 09	114 98	96 55		18 43	
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	FIFO	42 373	Apr 14, 09	Dec 07, 09	350 00	274 15		75 85	
	FIFO	11 838	Apr 14, 09	Dec 03, 09	99 20	76 59		22 61	
	FIFO	7 309	Apr 14, 09	Nov 30, 09	61 47	47 29		14 18	
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A	FIFO	25 739	Jun 03, 09	Nov 30, 09	118 14	107 33		10 81	
Total					**$27,047.01**	**$23,670.36**	**-$150.13**	**$3,526.78**	**$3,376.65**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
SPDR GOLD TRUST	FIFO	3 000	Nov 14, 08	Dec 07, 09	339 24	220 88		118 36	
	FIFO	3 000	Nov 14, 08	Dec 03, 09	357 94	220 88		137 06	
	FIFO	1 000	Nov 14, 08	Nov 30, 09	115 41	73 63		41 78	
WISDOMTREE TRUST LARGECAP DIVID FUND	FIFO	3 000	Nov 14, 08	Nov 30, 09	122.87	109 43		13 44	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
WISDOMTREE TRUST DIEFA									
DIVID FUND	FIFO	10 000	Nov 14, 08	Dec 07, 09	476 58	376 00		100 58	
	FIFO	9 000	Nov 14, 08	Dec 03, 09	433 19	338 40		94 79	
	FIFO	2 000	Nov 14, 08	Nov 30, 09	93 35	75 20		18 15	
Total					**$1,938.58**	**$1,414.42**		**$524.16**	**$524.16**
Net capital gains/losses:									**$3,900.81**

UBS

48

Your notes