



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type.	Name of foundation FLECK FOUNDATION	A Employer identification number 39-1832464
See Specific Instructions.	Number and street (or P O box number if mail is not delivered to street address) Room/suite 16655 W. BLUEMOUND ROAD 180	B Telephone number 2628601680
	City or town, state, and ZIP code BROOKFIELD, WI 53005	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,324,673. (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	233,366.	233,366.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-454,105.			
	b Gross sales price for all assets on line 6a	3,001,607.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	-220,739.	233,366.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, and key employees	0.	0.		0.
	14 Other employee salaries and wages	25,941.	6,485.		19,456.
	15 Pension plans, employee benefits	4,711.	1,178.		3,533.
	16a Legal fees				
	b Accounting fees	4,470.	1,118.		3,352.
	c Other professional fees	11,760.	11,760.		0.
	17 Interest				
	18 Taxes	5,000.	5,000.		0.
	19 Depreciation and depletion				
	20 Occupancy	2,100.	0.		2,100.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	10,207.	34.		10,173.
	24 Total operating and administrative expenses. Add lines 13 through 23	64,189.	25,575.		38,614.
	25 Contributions, gifts, grants paid	3,021,715.			3,021,715.
26 Total expenses and disbursements. Add lines 24 and 25	3,085,904.	25,575.		3,060,329.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,306,643.				
b Net investment income (if negative, enter -0-)		207,791.			
c Adjusted net income (if negative, enter -0-)			N/A		

RECEIVED
JUN 21 2010
COPEN, UT
IRS OSC

SCANNED JUN 25 2010

P
26

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		32,803.	227,792.	227,792.	
	2	Savings and temporary cash investments		1,006,238.	2,079.	2,079.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 6		7,057,172.	2,439,490.	1,952,351.
	c	Investments - corporate bonds	STMT 7		0.	1,761,662.	1,785,559.
11	Investments - land, buildings, and equipment basis ▶	11,518.					
	Less accumulated depreciation	STMT 8 ▶		11,518.			
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less accumulated depreciation ▶						
15	Other assets (describe ▶ STATEMENT 9)			0.	356,892.	356,892.	
16	Total assets (to be completed by all filers)			8,096,213.	4,787,915.	4,324,673.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds			8,096,213.	4,787,915.		
30	Total net assets or fund balances			8,096,213.	4,787,915.		
31	Total liabilities and net assets/fund balances			8,096,213.	4,787,915.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,096,213.
2	Enter amount from Part I, line 27a	2	-3,306,643.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,789,570.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	1,655.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,787,915.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED DIMEO SCHNEIDERR & ASSOCIATE		VARIOUS	VARIOUS
b SEE ATTACHED DIMEO SCHNEIDERR & ASSOCIATE		VARIOUS	VARIOUS
c LITIGATION INCOME	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		44,276.	5,724.
b 2,930,026.		3,411,436.	-481,410.
c 12,352.			12,352.
d 9,229.			9,229.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,724.
b			-481,410.
c			12,352.
d			9,229.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-454,105.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,664,428.	8,212,055.	.324453
2007	3,106,831.	10,464,682.	.296887
2006	2,677,586.	11,517,343.	.232483
2005	3,407,933.	12,287,590.	.277348
2004	2,206,582.	13,372,933.	.165004

2 Total of line 1, column (d)	2	1.296175
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.259235
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,997,029.
5 Multiply line 4 by line 3	5	1,295,405.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,078.
7 Add lines 5 and 6	7	1,297,483.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,060,329.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,078.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	2,078.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	2,078.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,033.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,033.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	955.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 955. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.FLECKFOUNDATION.ORG
14 The books are in care of ANDREW J. FLECKENSTEIN Telephone no. 262-860-1680
Located at 16655 W. BLUEMOUND RD., BROOKFIELD, WI ZIP+4 53005
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW J. FLECKENSTEIN 16655 W. BLUEMOUND ROAD, STE 180 BROOKFIELD, WI 53005	TRUSTEE 30.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,585,927.
b	Average of monthly cash balances	1b	487,199.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,073,126.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,073,126.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	76,097.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,997,029.
6	Minimum investment return. Enter 5% of line 5	6	249,851.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	249,851.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,078.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,078.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	247,773.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	247,773.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	247,773.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,060,329.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,060,329.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,078.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,058,251.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				247,773.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	1,551,863.			
b From 2005	2,814,537.			
c From 2006	2,138,775.			
d From 2007	2,630,119.			
e From 2008	2,270,221.			
f Total of lines 3a through e	11,405,515.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 3,060,329.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				247,773.
e Remaining amount distributed out of corpus	2,812,556.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	14,218,071.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	1,551,863.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	12,666,208.			
10 Analysis of line 9:				
a Excess from 2005	2,814,537.			
b Excess from 2006	2,138,775.			
c Excess from 2007	2,630,119.			
d Excess from 2008	2,270,221.			
e Excess from 2009	2,812,556.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a Paid during the year</i> SEE ATTACHED STATEMENTS</p>				3021715.
Total				▶ 3a 3021715.
<p><i>b Approved for future payment</i></p> <p>NONE</p>				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1, a, b, c, d regarding transfers and transactions with noncharitable exempt organizations.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains one entry with 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains one entry with 'N/A'.

Declaration section: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Includes signature of officer or trustee, date, title, preparer's signature, date, firm name, address, EIN, and phone number.

Name and address	Foundation status of recipient	Purpose of grant or contribution	Amount
12 Step Club Milwaukee, WI	501(C)(3)	Funding for programs related to drug and alcohol abuse.	\$ 2,500
Adult Learning Center 2628 North Martin Luther King Dr. Milwaukee, WI 53212	501(C)(3)	Funding for a stipend for the Marquette University Trinity Fellow to assist the director with administrative activities during the 2008-2009 academic year.	\$ 15,000
ALS Association 2505 North 124th Street Brookfield, WI 53005	501(C)(3)	Funding for 2009 annual campaign.	\$ 1,000
Alverno College 3401 South 28th Street Milwaukee, WI 53234-3922	501(C)(3)	Funding for renewal of Fleck Scholars Program to support women from the City of Milwaukee for the 2009-2010 academic	\$ 16,400
Boys and Girls Club Milwaukee, WI	501(C)(3)	Funding for 2009 annual campaign.	\$ 5,000
CEO Leadership Academy 3222 W. Brown St Milwaukee, WI 53208	501(C)(3)	Funding for scholarships and other education related programs.	\$ 25,000
Children's Tumor Center New York, NY 10005	501(C)(3)	Funding for 2009 annual campaign.	\$ 1,000
Christ The King 4600 Pilgrim Rd Brookfield, WI 53005	501(C)(3)	Funding for 2009 annual campaign.	\$ 9,000
COA Youth & Family Center 909 E. North Avenue Milwaukee, WI 53212	501(C)(3)	Funding for scholarships and other education related programs.	\$ 40,000
Cross Lutheran Church 1821 North 16th Street Milwaukee, WI 53205	501(C)(3)	Funding for the Bread of Healing Program, including support for staff, AODA materials and transportation, retreats, and re-certification of counselors	\$ 48,000
Delaware Athletic Assoc. of America	501(C)(3)	Funding for 2009 annual campaign.	\$ 500
Divine Savior Holy Angels 4257 North 100th Street Milwaukee, WI 53222	501(C)(3)	Funding for scholarships and other education related programs.	\$ 60,000
Dominican High School 120 East Silver Spring Drive Whitefish Bay, WI 53217	501(C)(3)	Funding for Sr. Kathleen O'Connell Scholarship Program to benefit deserving students from the City of Milwaukee	\$ 197,000
First Stage Children's Theater 325 W. Walnut Street Milwaukee, WI 53212	501(C)(3)	Funding for 2009 annual campaign.	\$ 500
Friendship Club Milwaukee, WI	501(C)(3)	Funding for programs related to drug and alcohol abuse.	\$ 4,315

Name and address	Foundation status of recipient	Purpose of grant or contribution	Amount
Hope Street Ministries 2522 W. Capitol Drive Milwaukee, WI 53206	501(C)(3)	Funding over three years for operating expenses This is the third of a three-year, \$150,000 grant.	\$ 50,000
		Funding over four years for capital improvements. This is the third year of a four-year, \$560,000 grant.	\$ 65,000
House of Peace 1702 West Walnut Street Milwaukee, WI 53205	501(C)(3)	Funding for 2009 annual campaign.	\$ 500
La Casa de Esperanza 410 Arcadian Avenue Waukesha, WI 53186	501(C)(3)	Funding for aftercare support groups for Spanish-speaking people in recovery from drug and alcohol abuse in Waukesha	\$ 35,000
La Causa Inc 1643 South Second Street Milwaukee, WI 53204	501(C)(3)	Scholarships for graduates of La Causa Charter School to attend private high schools.	\$ 96,000
		Funding for scholarships and other education related programs.	\$ 451,000
Lutheran Church of The Reformation 2201 North 35th Street Milwaukee, WI 53208	501(C)(3)	Funding for programs related to drug and alcohol abuse.	\$ 5,000
Marquette University Olin Engineering Center P.O. Box 1881 Milwaukee, WI 53233	501(C)(3)	Funding for three four - year Engineering scholarships for city of Milwaukee students based on financial need.	\$ 30,000
Messmer Catholic Schools 742 West Capitol Drive Milwaukee, WI 53206	501(C)(3)	Funding for scholarships and other education related programs.	\$ 180,000
Meta House P.O. Box 11564 Milwaukee, WI 53211-0564	501(C)(3)	Funding for annual maintenance. This is year four of a five year, \$102,000 grant.	\$ 30,000
		Funding for programs related to drug and alcohol abuse.	\$20,000
Milwaukee Academy of Science 2000 West Kilbourn Avenue Milwaukee, WI 53233	501(C)(3)	Funding for scholarships and other education related programs.	\$ 50,000
Milwaukee College Prep School 2449 North 36th Street Milwaukee, WI 53210	501(C)(3)	Funding for scholarships and other education related programs.	\$ 120,000
National MS Association 706 Haddonfield Road Cherry Hill, New Jersey 08002	501(C)(3)	Funding for 2009 operations.	\$ 500
New Creatures in Christ 6114 West Capitol Drive Milwaukee, WI 53218	501(C)(3)	Funding for programs related to drug and alcohol abuse.	\$ 3,000

Name and address	Foundation status of recipient	Purpose of grant or contribution	Amount
Next Door Foundation 2545 North 29th Street Milwaukee, WI 53210	501(C)(3)	Funding for community, parent and child education programs. Third year of a three-year, \$350,000 grant.	\$ 100,000
Our Next Generation 804 East Juneau Avenue Milwaukee, WI 53202-2714	501(C)(3)	Funding for scholarships and other education related programs.	\$ 15,000
Parenting Network 7516 West Burleigh Street Milwaukee, WI 53210	501(C)(3)	Funding for parenting programs.	\$ 15,000
Partners With Youth 95 Berkeley Street, Suite 190 Boston, MA 02116	501(C)(3)	Funding for 2009 annual campaign.	\$ 2,500
PAVE 135 West Wells Street, Suite 850 Milwaukee, WI 53203	501(C)(3)	Funding for scholarships and other education related programs.	\$ 76,000
Pius XI High School 135 North 76th Street Milwaukee, WI 53213	501(C)(3)	Funding for scholarships and other education related programs.	\$ 90,000
Public Policy Forum 633 West Wisconsin Avenue, Ste 406 Milwaukee, WI 53203	501(C)(3)	Funding for the Milwaukee Parental Choice Schools census.	\$ 9,000
Redemptorist Retreat Center 1800 North Timber Trail Lane Oconomowoc, WI 53066-4897	501(C)(3)	Funding for programs related to drug and alcohol abuse.	\$ 3,000
Risen Savior Ev. Lutheran Church 9550 West Brown Deer Road Milwaukee, WI 53224	501(C)(3)	Funding for scholarships and other education related programs.	\$ 80,000
St. Ben's Community Meal Milwaukee, WI 53233	501(C)(3)	Funding for meals.	\$ 1,000
St. Joan Antida High School 1341 North Cass Street Milwaukee, WI 53202-2796	501(C)(3)	Funding for scholarships and other education related programs.	\$ 6,500
St. John Vianney Brookfield, WI 53005	501(C)(3)	Funding for 2009 annual campaign	\$ 2,000
St. Mary's Visitation Parish 1260 Church Street Elm Grove, WI 53122	501(C)(3)	Funding for 2009 annual campaign.	\$ 2,500
Teen Challenge of Wisconsin 9222 West Appleton Avenue Milwaukee, WI 53225	501(C)(3)	Funding for programs related to drug and alcohol abuse	\$ 568,000

Name and address	Foundation status of recipient	Purpose of grant or contribution	Amount
United Community Center 1028 South 9th Street Milwaukee, WI 53204	501(C)(3)	Funding for scholarships and other education related programs	\$ 120,000
		Funding for programs related to drug and alcohol abuse.	\$ 100,000
United Way of Greater Milwaukee 225 West Vine Street Milwaukee, WI 53212-3935	501(C)(3)	Funding for scholarships and other education related programs.	\$ 150,000
Wisconsin Lutheran High School 330 North Glenview Avenue Milwaukee, WI 53213	501(C)(3)	Funding for scholarships and other education related programs.	\$ 120,000
TOTAL 2009 GRANTS			<u>\$ 3,021,715</u>

2009 DEPRECIATION AND AMORTIZATION REPORT

990-PF

FORM 990-PF PAGE 1

Asset No	Description	Date Acquired	Method	Life	C o v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	(D) EQUIPMENT	07/03/97	SL	5.00		HY16	582.				582.	582.		0.	0.
2	(D) FURNITURE	07/01/98	SL	7.00		HY16	3,232.				3,232.	3,232.		0.	0.
3	(D) INFORMATION MGMT	10/22/98	SL	3.00		HY16	1,244.				1,244.	1,244.		0.	0.
14	EQUIPMENT	07/03/97	SL	5.00		HY16	5,518.				5,518.	5,518.		0.	5,518.
15	FURNITURE	07/01/98	SL	7.00		HY16	6,000.				6,000.	6,000.		0.	6,000.
	* TOTAL 990-PF PG 1 DEPR						16,576.				16,576.	16,576.		0.	11,518.

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

(D) - Asset disposed

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIMEO SCHEIDER & ASSOC DIVIDEND #1022-5885	235,703.	9,229.	226,474.
LA CAUSA - NOTE PAYABLE	6,892.	0.	6,892.
TOTAL TO FM 990-PF, PART I, LN 4	242,595.	9,229.	233,366.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,470.	1,118.		3,352.
TO FORM 990-PF, PG 1, LN 16B	4,470.	1,118.		3,352.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	11,760.	11,760.		0.
TO FORM 990-PF, PG 1, LN 16C	11,760.	11,760.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAXES	5,000.	5,000.		0.
TO FORM 990-PF, PG 1, LN 18	5,000.	5,000.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	1,003.	0.		1,003.
OFFICE SUPPLIES	704.	0.		704.
PAYROLL SERVICE	135.	34.		101.
FUNDRAISER DINNERS	200.	0.		200.
POSTAGE AND DELIVERY	76.	0.		76.
UTILITIES	3,320.	0.		3,320.
INSURANCE	1,132.	0.		1,132.
BANK SERVICE CHARGE	57.	0.		57.
WEBSITE MAINTENANCE	2,893.	0.		2,893.
CREDIT CARD EXPENSES	687.	0.		687.
TO FORM 990-PF, PG 1, LN 23	10,207.	34.		10,173.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
DIMEO SCHNEIDER & ASSOCIATES, LLC #7090-1522	2,439,490.	1,952,351.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,439,490.	1,952,351.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
DIMEO SCHNEIDER & ASSOCIATES, LLC #7090-1522	1,761,662.	1,785,559.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,761,662.	1,785,559.	

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	5,518.	5,518.	0.
FURNITURE	6,000.	6,000.	0.
TOTAL TO FM 990-PF, PART II, LN 11	11,518.	11,518.	0.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RECEIVABLE - LA CAUSA	0.	356,892.	356,892.
TO FORM 990-PF, PART II, LINE 15	0.	356,892.	356,892.

FLECK FOUNDATION
39-1832464

PART II LINE 10b COLUMNS (b)&(c)
INVESTMENTS - CORPORATE STOCK

DIMEO SCHNEIDER & ASSOCIATES, LLC #7090-1522

INVESTMENTS - CORPORATE STOCK: LINE 10b

DOMESTIC EQUITY

Large Cap Value

6,973 JOHN HANCOCK CLASSIC VALUE I 100,406

Large Cap Growth

22,632 AMERICAN FUNDS GROWTH FUND OF AMER F 614,472

Emerging Markets

8,533 LAZARD EMERGING MARKETS 153,681

Specialty - Natural Resource

84,049 PIMCO COMMODITY REAL RETURN 695,926

INT'L/GLOBAL EQUITY FUND

Int'l Equity

3,792 ISHARES MSCI EAFE INDEX 209,645

1,233 AMERICAN FUNDS ERROPACIFIC GROWTH 47,269

Common Stock - Retail

27 KONINKLIJKE AHOLD NV ADR NEW 359

Emerging Markets

1,783 COHEN & STEERS RLTY SHS INC 83,916

4,441 COHEN & STEERS INTERNATIONAL REALTY CL I 46,677

TOTAL INVESTMENTS - CORPORATE STOCK 1,952,351

INVESTMENTS - CORPORATE BONDS: 10c

DOMESTIC EQUITY

Long Government

93,731 PIMCO REAL RETURN 1,011,355

High Yield Bond

62,038 PIMCO HIGH YIELD-INST'L 545,933

INT'L/GLOBAL EQUITY FUND

Intl Fixed Income

9,933 EVERGREEN INTERNATIONAL BOND I 112,046

World Bond

11,623 PIMCO FOREIGN BOND 116,225

TOTAL INVESTMENTS - CORPORATE BONDS 1,785,559

TOTAL #7090-1522

3,737,910

STATEMENT

Form 4562

Depreciation and Amortization 990-PF (Including Information on Listed Property)

OMB No 1545-0172

2009

Attachment Sequence No 67

Department of the Treasury Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return: FLECK FOUNDATION
Business or activity to which this form relates: FORM 990-PF PAGE 1
Identifying number: 39-1832464

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses 1 250,000.
2 Total cost of section 179 property placed in service (see instructions) 2
3 Threshold cost of section 179 property before reduction in limitation 3 800,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- 4
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions 5
6 (a) Description of property (b) Cost (business use only) (c) Elected cost
7 Listed property. Enter the amount from line 29 7
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8
9 Tentative deduction. Enter the smaller of line 5 or line 8 9
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562 10
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 11
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 12
13 Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 13

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year 14
15 Property subject to section 168(f)(1) election 15
16 Other depreciation (including ACRS) 16

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009 17
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows include 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year property, Residential rental property, and Nonresidential real property.

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows include 12-year and 40-year class life.

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28 21
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr. 22 0.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs 23

Part V Listed Property (include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use. Table with 9 columns for property details.

27 Property used 50% or less in a qualified business use: Table with 9 columns for property details.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns (a-f) and 13 rows (30-36) for vehicle usage questions.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

Table for Section C with 4 rows (37-41) and 2 columns (Yes/No) for employer questions.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2009 tax year:

43 Amortization of costs that began before your 2009 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44

DiMeo Schneider & Associates, L.L.C.
REALIZED GAINS AND LOSSES

Fleck Foundation
Mutual Funds (7090-1522)
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security Symbol	Security	Proceeds	Cost Basis	Gain or Loss on Cost	
							Short Term	Long Term
EXCHANGE TRADED FUND								
ISHARES MSCI EAFE INDEX								
12-11-03	12-09-09	150 000	efa	ISHARES MSCI EAFE INDEX	8,292 13	6,503.28		1,788 85
12-11-03	12-09-09	556 000	efa	ISHARES MSCI EAFE INDEX	30,733.95	24,105 48		6,628 47
					<u>39,026 08</u>	<u>30,608 75</u>		<u>8,417 33</u>
					39,026 08	30,608 75		8,417 33
FIXED INCOME MUTUAL FUND								
PIMCO HIGH YIELD-INST'L								
11-07-07	08-04-09	149,071 925	phiyx	PIMCO HIGH YIELD-INST'L	1,200,000 00	1,438,561.94		-238,561 94
11-07-07	09-18-09	16,610 795	phiyx	PIMCO HIGH YIELD-INST'L	140,000 00	160,296 16		-20,296 16
11-07-07	12-09-09	1,614 384	phiyx	PIMCO HIGH YIELD-INST'L	14,000 00	15,579 00		-1,579 00
					<u>1,354,000 00</u>	<u>1,614,437 10</u>		<u>-260,437 10</u>
PIMCO REAL RETURN INSTL								
02-03-06	09-18-09	9,410 066	prtx	PIMCO REAL RETURN INSTL	100,000 00	104,366.28		-4,366 28
02-03-06	12-09-09	2,734.882	prtx	PIMCO REAL RETURN INSTL	30,000 00	30,332 35		-332 35
					<u>130,000 00</u>	<u>134,698.63</u>		<u>-4,698 63</u>
					1,484,000 00	1,749,135 74		-265,135 74
INTERNATIONAL BOND MUTUAL FUND								
EVERGREEN INTERNATIONAL BOND I								
11-07-07	05-06-09	15,462 212	esicx	EVERGREEN INTERNATIONAL BOND I	157,854 42	181,543 46		-23,689 04
12-19-06	05-06-09	14,337.052	esicx	EVERGREEN INTERNATIONAL BOND I	146,367 61	154,432 44		-8,064 83
11-07-07	08-04-09	9,052 398	esicx	EVERGREEN INTERNATIONAL BOND I	100,000 00	106,285 16		-6,285 16
11-07-07	09-18-09	1,718 014	esicx	EVERGREEN INTERNATIONAL BOND I	19,665 63	20,171 38		-505 75
03-15-07	05-06-09	273 936	esicx	EVERGREEN INTERNATIONAL BOND I	2,796 62	2,925.64		-129 02
09-13-07	05-06-09	127 821	esicx	EVERGREEN INTERNATIONAL BOND I	1,304 93	1,417.53		-112 60
06-14-07	05-06-09	164 209	esicx	EVERGREEN INTERNATIONAL BOND I	1,676 42	1,720.91		-44 49
12-13-07	09-18-09	466 017	esicx	EVERGREEN INTERNATIONAL BOND I	5,334 37	5,233 37		101 00
12-13-07	12-09-09	467 767	esicx	EVERGREEN INTERNATIONAL BOND I	5,500.00	5,253 02		246 98
					<u>440,500 00</u>	<u>478,982.91</u>		<u>-38,482 91</u>
PIMCO FOREIGN BOND (USD-HEDGED) I								
12-19-06	05-06-09	19,569 472	pforn	PIMCO FOREIGN BOND (USD-HEDGED) I	180,413 65	200,029 00		-19,615 35

DiMeo Schneider & Associates, L.L.C.
REALIZED GAINS AND LOSSES

Fleck Foundation
Mutual Funds (7090-1522)
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security Symbol	Security	Proceeds	Cost Basis	Gain or Loss on Cost	
							Short Term	Long Term
11-07-07	05-06-09	11,754 448	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	108,365 87	119,671 55		-11,305 68
11-07-07	08-04-09	12,260.368	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	120,000 00	124,822 30		-4,822 30
12-13-06	05-06-09	317 654	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	2,928 50	3,259 13		-330 63
12-13-06	05-06-09	210 319	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,938 96	2,157.87		-218 91
08-31-07	05-06-09	168 349	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,552 03	1,683 49		-131 46
11-07-07	09-18-09	2,468.343	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	25,000 00	25,130 10		-130 10
03-30-07	05-06-09	124 711	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,149 73	1,268 31		-118 58
02-28-07	05-06-09	119.340	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,100 21	1,217 27		-117 06
07-31-07	05-06-09	139.349	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,284 68	1,399 06		-114 38
10-31-07	05-06-09	123.746	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,140 83	1,254 78		-113 95
11-07-07	12-09-09	551.246	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	5,500 00	5,612.21		-112.21
01-31-07	05-06-09	121 756	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,122 49	1,233 39		-110 90
05-31-07	05-06-09	138 085	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,273 02	1,380 85		-107 83
04-30-07	05-06-09	116 890	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,077 62	1,184 10		-106 48
12-29-06	05-06-09	110 447	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,018 23	1,124 35		-106 12
06-29-07	05-06-09	140.334	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	1,293 76	1,392 11		-98 35
09-28-07	05-06-09	107 591	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	991 90	1,085 59		-93 69
11-30-06	05-06-09	72 443	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	667 86	759.93		-92 07
09-29-06	05-06-09	73 631	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	678 81	767 97		-89 16
10-31-06	05-06-09	71 767	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	661 63	749 25		-87 62
08-31-06	05-06-09	70 262	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	647 76	730 72		-82 96
07-31-06	05-06-09	67 050	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	618 14	691 29		-73 15
06-30-06	05-06-09	8 061	pforx	PIMCO FOREIGN BOND (USD-HEDGED) I	74 32	82 54		-8 22
					460,500 00	498,687 16		
					901,000 00	977,670 08	-38,187 16	
							-76,670 08	

DiMeo Schneider & Associates, L.L.C.
REALIZED GAINS AND LOSSES

Fleck Foundation
Mutual Funds (7090-1522)
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security Symbol	Security	Proceeds	Cost Basis	Gain or Loss on Cost	
							Short Term	Long Term
MUTUAL FUND								
AMERICAN FUNDS GROWTH FUND OF AMER F								
05-23-08	09-18-09	5,753 740	gfafx	AMERICAN FUNDS GROWTH FUND OF AMER F	150,000 00	191,081 71		-41,081 71
05-23-08	12-09-09	205 915	gfafx	AMERICAN FUNDS GROWTH FUND OF AMER F	5,500 00	6,838 44		-1,338 44
					155,500.00	197,920.14		-42,420 14
JOHN HANCOCK CLASSIC VALUE I								
02-03-06	12-09-09	385 296	jcviix	JOHN HANCOCK CLASSIC VALUE I	5,500 00	9,645 36		-4,145 36
					5,500 00	9,645.36		-4,145 36
PIMCO COMMODITY REAL RETURN STRATEGY INSTL								
02-03-06	12-09-09	4,346 030	pcrxi	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	35,000 00	65,193 60		-30,193 60
					35,000 00	65,193 60		-30,193 60
					196,000.00	272,759 10		-76,759 10
REAL ESTATE MUTUAL FUND								
COHEN & STEERS RLTY SHS INC								
08-04-09	12-09-09	669 493	csrsx	COHEN & STEERS RLTY SHS INC	30,000 00	25,701 83	4,298 17	
					30,000 00	25,701 83	4,298 17	
COHEN&STEERS INTERNATIONAL REALTY CL I								
08-04-09	12-09-09	1,763 116	irfix	COHEN&STEERS INTERNATIONAL REALTY CL I	20,000 00	18,574.30	1,425 70	
					20,000 00	18,574 30	1,425 70	
					50,000 00	44,276 13	5,723 87	
INTERNATIONAL MUTUAL FUND								
AMERICAN FUNDS EUROPACIFIC GROWTH A								
12-26-06	09-18-09	1,175 352	aepgx	AMERICAN FUNDS EUROPACIFIC GROWTH A	44,628 11	54,007 43		-9,379 32
12-27-05	08-04-09	1,029 422	aepgx	AMERICAN FUNDS EUROPACIFIC GROWTH A	36,266 55	42,082 76		-5,816 21
12-26-06	12-09-09	260 349	aepgx	AMERICAN FUNDS EUROPACIFIC GROWTH A	10,000 00	11,963 04		-1,963 04
12-27-05	08-04-09	207 688	aepgx	AMERICAN FUNDS EUROPACIFIC GROWTH A	7,316 85	8,490 28		-1,173 43
12-27-05	09-18-09	351 341	aepgx	AMERICAN FUNDS EUROPACIFIC GROWTH A	13,340 42	14,362 82		-1,022 40

DiMeo Schneider & Associates, L.L.C.
REALIZED GAINS AND LOSSES

Fleck Foundation

Mutual Funds (7090-1522)

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security Symbol	Security	Proceeds	Cost Basis	Gain or Loss on Cost			
							Short Term	Long Term		
12-26-06	09-18-09	53 502	aepgx	AMERICAN FUNDS EUROPACIFIC GROWTH A	2,031 47	2,458 42		-426 95		
12-17-04	08-04-09	745 921	aepgx	AMERICAN FUNDS EUROPACIFIC GROWTH A	26,278 80	25,629 84		648 96		
12-19-03	08-04-09	145.836	aepgx	AMERICAN FUNDS EUROPACIFIC GROWTH A	5,137 80	4,280 28		857 52		
					145,000 00	163,274 87		-18,274 87		
LAZARD EMERGING MARKETS PORTFOLIO INSTITUT										
12-21-06	08-04-09	4,344 231	lzemx	LAZARD EMERGING MARKETS PORTFOLIO INSTITUT	70,000 00	96,708 19		-26,708 19		
12-21-06	09-18-09	5,327 188	lzemx	LAZARD EMERGING MARKETS PORTFOLIO INSTITUT	92,718 04	118,590.08		-25,872 04		
12-27-06	09-18-09	131 112	lzemx	LAZARD EMERGING MARKETS PORTFOLIO INSTITUT	2,281 96	2,689 11		-407 15		
					165,000.00	217,987 38		-52,987 38		
					310,000 00	381,262 25		-71,262 25		
TOTAL GAINS							5,723 87	10,271 78		
TOTAL LOSSES								-491,681 62		
TOTAL REALIZED GAIN/LOSS							2,980,026.08	3,455,712.05	5,723.87	-481,409.84
				-475,685 97						

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization FLECK FOUNDATION	Employer identification number 39-1832464
	Number, street, and room or suite no. If a P.O. box, see instructions. 16655 W. BLUEMOUND ROAD, NO. 180	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BROOKFIELD, WI 53005	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

ANDREW J. FLECKENSTEIN

- The books are in the care of ▶ **16655 W. BLUEMOUND RD. - BROOKFIELD, WI 53005**
Telephone No. ▶ **262-860-1680** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2009** or
▶ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,078.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,033.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.