Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

The Kaztex Foundation, Inc.
N28 W23000 Roundy Drive #203
Pewaukee, WI 53072

A Employer identification number: 39-1774373

B Telephone number (see the instructions): 262-522-9876

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 6,342,960.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____ (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	350,702.			
	2 Ck ► ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments (see att)	3,479.	3,479.	N/A	
	4 Dividends and interest from securities (see att)	268,433.	213,328.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		132,662.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	622,614.	349,469.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See att.	440.	440.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See attached	220.	185.		35.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	660.	625.		35.
	25 Contributions, gifts, grants paid See att.	250,450.			250,450.
	26 **Total expenses and disbursements.** Add lines 24 and 25	251,110.	625.		250,485.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	371,504.			
	b **Net investment income** (if negative, enter -0-)		348,844.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	598,779.	1,342,386.	1,342,386.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) see attached	4,943,701.	5,141,855.	4,420,837.
	c Investments — corporate bonds (attach schedule) See attached	985,831.	536,952.	579,737.
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	6,528,311.	7,021,193.	6,342,960.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	6,528,311.	7,021,193.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	6,528,311.	7,021,193.	
	31 Total liabilities and net assets/fund balances (see the instructions)	6,528,311.	7,021,193.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,528,311.
2	Enter amount from Part I, line 27a	2	371,504.
3	Other increases not included in line 2 (itemize) ► See attached	3	135,134.
4	Add lines 1, 2, and 3	4	7,034,949.
5	Decreases not included in line 2 (itemize) ► See attached	5	13,756.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,021,193.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 132,662.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	247,883.	5,343,060.	0.046393
2007	205,002.	5,406,188.	0.037920
2006	124,544.	3,096,824.	0.040217
2005	78,746.	1,996,646.	0.039439
2004	41,410.	1,548,712.	0.026738

2	**Total** of line 1, column (d)	2	0.190707
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038141
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,472,405.
5	Multiply line 4 by line 3	5	208,723.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,488.
7	Add lines 5 and 6	7	212,211.
8	Enter qualifying distributions from Part XII, line 4	8	250,450.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary - see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	3,488.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	3,488.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,488.
6 Credits/Payments				
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,832.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,832.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	1,656.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ►	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► WI			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► John C. Kasdorf Telephone no. ► 262-522-9876

Located at ► N28W23000 Roundy Dr., Ste 203 Pewaukee WI ZIP + 4 ► 53072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John C. Kasdorf N28 W23000 Roundy Dr., Ste 203 Pewaukee, WI 53072	President 0	0.	0.	0.
Cheryl N. Kasdorf Same as above	Vice Preside 0	0.	0.	0.
Michael C. Kasdorf Same as above	Treasurer 0	0.	0.	0.
Jessica L. Stenz Same as above	Secretary 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	4,770,450.
b Average of monthly cash balances		1b	785,291.
c Fair market value of all other assets (see instructions)		1c	
d Total (add lines 1a, b, and c)		1d	5,555,741.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	5,555,741.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	83,336.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,472,405.
6 **Minimum investment return.** Enter 5% of line 5		6	273,620.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	273,620.
2a Tax on investment income for 2009 from Part VI, line 5	2a 3,488.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	3,488.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	270,132.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	270,132.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	270,132.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	250,450.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	250,450.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,488.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	246,962.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				270,132.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			199,448.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 250,450.				
a Applied to 2008, but not more than line 2a			199,448.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				51,002.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				219,130.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

John C. Kasdorf

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See attached				
Total			► **3a**	
b Approved for future payment				
Total			► **3b**	

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	**(e)** Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,479.	
4 Dividends and interest from securities			14	268,433.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				271,912.	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 271,912.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ John C. Kasdorf   5/12/10   ▶ President

Signature of officer or trustee   Date   Title

Paid Preparer's Use Only

Preparer's signature ▶	Self-Prepared	Date	Check if self-employed ▶ ☐
			Preparer's Identifying number (See Signature in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no ▶	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization	Employer identification number
The Kaztex Foundation, Inc.	39-1774373

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule –

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules –

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. ► $____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: The Kaztex Foundation, Inc.

Employer identification number: 39-1774373

Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	John C. Kasdorf 31182 W. Thompson Lane Hartland, WI 53029	$ 137,925.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
2	Kaztex Financial, Inc N28W23000 Roundy Dr, Ste 203 Pewaukee, WI 53072	$ 8,124.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
3	Kaztex Enterprises, Inc. N28W23000 Roundy Dr, Ste 203 Pewaukee, WI 53072	$ 204,653.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization
The Kaztex Foundation, Inc.

Employer identification number
39-1774373

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1000 Shares Netflix (NFLX)	$ 37,925.	3/11/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	85 Shares JP Morgan (JPM) - 10/15/2009 300 Shares Williams Companies (WMB) - 1/27/2009	$ 8,124.	See col. b for detail

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	3060 Shares Canadian Natural Resources (CNQ)	$ 204,653.	10/06/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
The Kaztex Foundation, Inc.

Employer identification number
39-1774373

Part III ***Exclusively*** **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete cols **(a)** through **(e)** and the following line entry)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year. (Enter this information once – see instructions) ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

KAZTEX FOUNDATION 5/12/2010
EIN: 39-1774373

SUPPLEMENTS TO 2009 FORM 990 PF

PART I

LINE 1A		CONTRIBUTIONS RECEIVED	
Security		*Contributor*	*Valuation*
CASH		John Kasdorf	100,000
JP Morgan	85 shares	Kaztex Financial, Inc.	3,981
Canadian Natural Resources	3060 shares	Kaztex Enterprises, Inc.	204,653
Netflix	1000 shares	John Kasdorf	37,925
Williams Companies	300 shares	Kaztex Financial, Inc	4,143
			350,702

LINE 3	INTEREST on SAVINGS & CASH	
Lehman Bros.	Interest	0
Merrill Lynch	Interest	296
Morgan Stanley	Interest	0
Park Bank	Interest	705
Scottrade	Interest	2,478
		3,479

LINE 4	DIVIDENDS & INTEREST from SECURITIES	
Lehman Bros.	Dividends	531
Merrill Lynch	Dividends	44,407
Morgan Stanley	Dividends	55,028
Scottrade	Dividends	168,390
K-1	Dividends & Interest	78
		268,433

LINE 18	NOT in col. D	TAXES	
IRS			440
			440

LINE 23	column B	OTHER EXPENSES		
		column A	column B	column D
Broker Fees		88	88	
membership dues		35	0	35
Guidestar subscription		67	67	
annual report filing		10	10	
K-1 deductions		20	20	
		220	185	35

KAZTEX FOUNDATION
EIN: 39-1774373
SUPPLEMENTS TO 2009 FORM 990 PF

Part II, line 2	**1/1/2009**	**12/31/2009**	**12/31/2009**
CASH	**BK VALUE**	**BK VALUE**	**MKT VALUE**
Savings & Temporary Cash Investments	598,779	1,342,386	1,342,386

	1/1/2009	**12/31/2009**	**12/31/2009**
Part II, line 10	**YR BEGIN**	**YR END**	**YR END**
INVESTMENTS	**BK VALUE**	**BK VALUE**	**MKT VALUE**
Accenture	18,300	18,300	24,900
Accenture	NA	27,819	41,500
AES Corp	17,975	0	0
Aegon N Pref 6 375%	NA	50,057	137,874
Alcon	59,570	59,570	115,045
Alliance Holdings (orig LB/B)	205,649	0	0
Allstate	38,206	0	0
American International	53,115	53,115	1,499
American International	78,989	78,989	1,799
American International	53,378	53,378	2,998
Annaly Capital Management Inc	NA	75,447	71,135
AT&T	94,563	94,563	84,090
Bank of America	96,777	96,777	38,764
Bank of America	12,815	12,815	15,060
Bank of America Cap Trust Preferred	NA	50,167	83,692
Blackrock Cap & Income Stra Fd	77,800	77,800	62,280
Blackrock Glbl Eqty Income Tr	62,440	62,440	41,652
Blackrock Diversified Income Strat Fd	41,539	0	0
Boeing	39,807	39,807	54,130
Boeing	NA	20,587	37,891
Calamos Strg Ttl Return Fd	82,800	82,800	52,555
Centurytel Inc	NA	75,607	76,041
Contra Calpine (from Calpine Bond exch)	0	0	0
Calpine (CPN) (from Calpine Bond exch)	50,235	0	0
Canadian Natural Resources	NA	204,653	220,167
Capitalsource (initially @ LB)	157,181	157,181	25,011
Capitalsource (initially @ MS)	48,930	48,930	9,925
CARDINAL HEALTH INC	49,688	0	0
CBS Corp bond	73,830	73,830	74,070
China Pete & Chem	43,403	0	0
Citigroup	90,210	90,210	9,930
Citigroup Inc Bond	101,500	0	0
Citigroup Preferred	NA	49,507	91,000
CMS ENERGY Corp	38,842	0	0
CMS ENERGY Corp	30,105	0	0
Constellation Energy Group	NA	69,231	105,510
Donnelly & Sons GLB	43,898	0	0
Duke Energy	17,018	17,018	27,536
El Paso Corp	68,760	68,760	72,657
Eli Lilly & Co	NA	73,007	71,420
Enron	0	0	0
European Inv Bank	96,971	0	0
European Inv Bank	149,556	149,556	149,832
Fairpoint Communications	74,007	74,007	330
Fairpoint Communications	NA	12,294	264
Felcor Lodging Trust Preffered	62,647	62,647	46,311
Felcor Lodging Trust Preffered	NA	22,507	32,310
Ford Motor Bond	31,678	31,678	19,012
Ford Motor Bond	66,367	66,367	39,237
Freddie Mac 5 57%	53,955	0	0
Freddie Mac 5 66%	116,499	116,499	9,500
Freeport McMoran C&G Series B	50,655	0	0
General Electric	NA	69,564	110,449
General Electric Corp Bond	NA	90,385	107,790
General Maritime Inc	49,014	58,891	44,736
Health Care REIT	NA	72,007	70,912
HEALTH NET INC* (was FOUNDATION)	38,400	0	0
Hewlett Packard	70,460	70,460	72,580
Hospitality Properties Trust	79,265	79,265	82,985
Hospitality Properties Trust	53,314	53,314	52,162
Integrys Energy	149,615	149,615	125,970
iShares MSCI S Korea	NA	49,327	57,168
Istar Financial	62,550	62,550	11,520
Istar Financial Preferred	24,757	44,654	75,896
JP Morgan/CHASE MANHATTAN CORP	14,361	14,361	17,085
JP Morgan	NA	3,981	3,542
Lockheed Martin	50,425	50,425	50,485
Lowe's	76,260	76,260	77,187
MARSHALL & ILSLEY	105,904	105,904	19,794
MARSHALL & ILSLEY	52,700	52,700	10,900

M&I Corp Bond	97,960	0	0
M&I Corp Bond	NA	71,892	88640
MBIA Inc	97,500 00	0	0
MBIA Inc	51,250 00	0	0
MBIA Inc	33,360	0	0
Medtronic	NA	39,992	48,378
Medtronic	NA	9,970	11,875
Merck & Co	42,905	42,905	36,540
Merck & Co	20,122	20,122	25,578
ML PFD Cap	63,080	63,080	81,168
ML PFD Cap	NA	21,000	64,080
Metavante (dist from M&I)	27,342	0	0
Metavante	59,025	0	0
Metavante	14,588	0	0
Mirant	0	0	0
MORGAN STANLEY DEAN WITTER	79,013	79,013	47,360
National City Cap II	75,680	75,680	98,217
Netflix (NFLX)**	143,312	0	0
New Zealand Gov't	79,921	79,921	91,748
Nicholas Applegate Conv	NA	50,697	61,272
Nuveen Mult Curr ST Gov Inc Fd	33,500	33,500	30,820
Nuveen Mult Curr ST Gov Inc Fd	41,250	41,250	38,525
Nuveen Eqty Prem Opp Fd	31,952	31,952	26,400
Nuveen Eqty Prem Opp Fd	62,081	62,081	51,480
Nuveen Eqty Prem Opp Fd	1,585	1,585	1,320
Oshkosh Truck Corp	93,574	93,574	74,060
Oshkosh Truck Corp	NA	23,007	74,060
Pfizer	NA	18,969	19,700
Pfizer (frm Warner-Lambert)	26,043	26,043	16,207
Pfizer	43,362	43,362	32,742
Pfizer	43,110	43,110	32,742
Pfizer	35,000	35,000	36,380
Prologis Preffered	23,007	0	0
PROSHARES Ultrashort Treasury 7-10 yr	108,795	108,795	80,910
PROSHARES Ultrashort Treasury 7-10 yr	NA	54,750	53,940
PROSHARES Ultrashort Treasury 20 yr	57,984	57,984	39,904
PROSHARES Ultrashort Treasury 20 yr	NA	25,357	29,928
Prudential Financial 5.1%	74,500	74,500	83,640
Public Storage 6 125 series	46,701	46,701	51,106
Qualcomm	120,204	86,814	120,276
Qwest	16,975	0	0
Range Resources Corp	112,290	29,700	112,163
SOVRAN SELF STORAGE	26,480	26,480	39,303
Spdr Index S&P Int'l	50,361	50,361	68,391
Spectra	12,267	12,267	16,408
Time Warner , Inc (was AOL)	28,905	0	0
Time Warner Cable	NA	0	0
Vanguard Emerging Markets ETF	NA	75,099	75,850
Vanguard Info Tech ETF	104,807	104,807	109,740
Verizon	NA	28,767	33,130
Verizon	NA	28,737	33,130
Verizon	NA	10,464	12,092
Verizon	NA	6,728	7,786
WA Berkley Trust Preferred II	56,749	56,749	88,803
WA Berkley Trust Preferred II	NA	19,147	27,324
Williams	365,925	245,312	208,692
Williams	5,268	0	0
Williams	84,787	0	0
Williams	3,671	0	0
Williams	7,654	0	0
Williams	1,244	0	0
Williams	NA	0	0
Wyeth	42,740	0	0
Cost Basis Adjustment (correction from WMB)	5,807		
Totals	**6,030,318**	**5,678,807**	**5,319,893**

KAZTEX FOUNDATION
EIN: 39-1774373

SUPPLEMENTS TO 2009 FORM 990 PF
PART III, Line 3
Other Increases

Capital Gains	$ 132,662	
Book Reconciliation	$ 1,000	
Cost Basis Adjustment	$ 1,472	AHGP
	$ 135,134	

PART III, Line 5
Other Decreases

Dues & Subscriptions	
Cost Basis Adjustment - AHGP	$ 13,756
Non-Cash Income	
	$ 13,756

PART IV
Capital Gains and Losses for Tax on Investment Income

	Description	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation	Cost	G/(L)
1a	CMS Energy	donation	12/8/2008	1/2/2009	30,750	0	30,105	645
b	Netflix	donation	12/9/2008	1/15/2009	157,409	0	143,312	14,097
c	Citigroup Bond	purchase	4/11/2008	2/23/2009	70,433	0	101,500	(31,067)
d	Metavante	donation	12/22/1997	3/5/2009	19,721	0	27,342	(7,621)
e	Metavante	purchase	12/21/2007	3/5/2009	40,745	0	59,025	(18,280)
f	Range	donation	12/15/2004	3/6/2009	149,385	0	52,400	96,985
g	Metavante	donation	12/9/2008	3/9/2009	14,272	0	14,588	(316)
h	Healthnet Inc	donation	9/30/1994	3/10/2009	18,655	0	38,400	(19,745)
i	Netflix	donation	3/11/2009	3/12/2009	39,750	0	37,925	1,825
j	Qualcomm	donation	12/9/2008	3/12/2009	36,500	0	33,390	3,110
k	El Paso	purchase	12/4/2008	4/7/2009	718	0	0	718
l	Donnelly & Sons	purchase	12/4/2008	4/20/2009	45,114	0	43,898	1,216
m	European Inv Bank	purchase	7/27/2007	5/5/2009	78,953	0	96,971	(18,018)
n	AES Corp	donation	12/9/2008	5/20/2009	22,499	0	17,975	4,524
o	Calpine	purchase	6/22/2004	5/20/2009	51,102	0	50,235	867
p	MBIA	purchase	12/21/2007	5/20/2009	28,795 76	0	97,500 00	(68,704)
q	Alliance Holdings	purchase	5/9/2006	5/27/2009	104,750	0	92,072	12,678
r	Freeport McMoran Series B	purchase	12/22/2008	5/28/2009	94,318	0	50,655	43,663
s	CMS Energy	purchase	3/27/2002	6/11/2009	25,192	0	38,842	(13,650)
t	M&I Corp Bond	purchase	8/28/2008	8/3/2009	100,000	0	97,960	2,040
u	ML Corp Bond	purchase	8/28/2008	8/3/2009	100,000	0	97,960	2,040
v	China Petroleum & Chemical	donation	12/20/2007	8/10/2009	26,392	0	43,403	(17,011)
w	MBIA	purchase	7/1/2008	8/10/2009	49,192	0	33,360	15,832
x	Cardinal Health	donation	12/7/2001	8/13/2009	25,267	0	49,688	(24,421)
y	Range	donation	12/15/2004	8/13/2009	108,320	0	30,190	78,130
z	Freddie Mac 5 57%	purchase	7/11/2008	8/21/2009	7,750	0	53,955	(46,205)
aa	Mirant	purchase	12/5/2007	10/6/2009	849	0	0	849
bb	Wyeth	purchase	11/26/2003	10/15/2009	9	0	9	0
cc	Wyeth	purchase	11/26/2003	10/15/2009	36,300	0	23,763	12,538
dd	Allstate	donation	12/8/2008	11/16/2009	41,159	0	36,206	4,953
ee	iShares Brazil fund	purchase	1/7/2009	11/16/2009	99,570	0	50,707	48,863
ff	iShares FTSE China	purchase	1/5 & 7/09	11/16/2009	111,830	0	73,694	38,136
gg	Prologis Trust	purchase	12/22/2008	11/16/2009	44,854	0	23,007	21,847
hh	Time Warner Cable	purchase	6/26/2002	11/16/2009	7,174	0	7,164	10
ii	Williams Companies	donation	1/27/2009	11/16/2009	6,150	0	4,143	2,007
jj	Williams Companies	donation	12/15/2005	11/16/2009	104,543	0	124,415	(19,872)
kk	Williams Companies	donation	12/26/2006	11/16/2009	4,100	0	5,268	(1,168)
ll	Williams Companies	donation	12/22/2006	11/16/2009	65,596	0	84,787	(19,191)
mm	Williams Companies	donation	1/12/2006	11/16/2009	3,075	0	3,671	(596)
nn	Williams Companies	donation	12/13/2007	11/16/2009	4,407	0	7,654	(3,247)
oo	Williams Companies	donation	12/14/2007	11/16/2009	717	0	1,244	(527)
pp	Alliance Holdings	purchase	5/9/2009	11/17/2009	115,243	0	101,295	13,948
qq	iShares Trust S&P Asia	purchase	8/10/2009	11/17/2009	27,553	0	24,548	3,005
rr	Time Warner	purchase	6/26/2002	11/17/2009	21,604	0	21,742	(137)
ss	iShares Trust S&P Asia	purchase	8/12/2009	12/3/2009	28,872	0	26,026	2,846
tt	Enron	purchase	10/30/2001	12/15/2009	1101 52	0	0	1,102
uu	Qwest	donation	12/9/2008	12/15/2009	21,249	0	16,975	4,274
vv	Blackrock Divr Income	purchase	12/22/08 & 12/3'	11/18&19/09	67,509	0	41,539	25,970
ww	MBIA	purchase	3/17/2008	5/20/09&8/10/	34,944 87	0	51,250 00	(16,305)
xx	BFD CIL	purchase	12/21/2007	NA	0	0	0	0
yy	Time Warner Cable CIL	purchase	6/21/2000	NA	9	0	0	9
zz	Time Warner Inc CIL	purchase	6/21/2000	NA	14	0	0	14
					2,294,418		2,161,756	132,662

The Kaztex Foundation - Grant Record 2009
EIN 39-1774373

PART I, line 25, and
PART XV, line 3

Charitable Organization	Address	City, State Zip		Grant	Purpose
Above the Clouds	PO Box 16122	Milwaukee, WI 53216-0122	$	3,000 00	general operations
Basics of Milwaukee general operations	2224 W Kilbourn Ave	Milwaukee, WI 53233	$	6,000 00	general operations
BASICS Programs 2010	2224 W Kilbourn Ave	Milwaukee, WI 53233	$	1,000 00	programs
Basics of Milwaukee	2224 W Kilbourn Ave	Milwaukee, WI 53233	$	18,000 00	minister support
Bethany Christian Services (Waukesha)	N14 W23755 Stone Ridge Drive, Suite 265	Waukesha, WI 53188	$	2,000 00	general operations
Bread of Healing @ Cross Lutheran Church	Cross Lutheran Church, 1821 N 16th Street	Milwaukee, WI 53205	$	2,000 00	general operations
Care Net Pregnancy Center	2917 N Oakland Avenue	Milwaukee, WI 53211	$	2,000 00	general operations
Child Evangelism Fellowship	13620 W Capitol Drive, Suite A	Brookfield, WI 53005	$	3,000 00	general operations
Eastbrook Academy	5375 N Green Bay Avenue	Milwaukee, WI 53209	$	12,000 00	general operations
Feed My Sheep	777 S Barker Road	Brookfield, WI 53005	$	750 00	general operations
Grace Community Church - RGCM	8400 W Beloit Road	West Allis, WI 53227	$	7,000 00	general operations
Heartlove Place	3229 N Dr Martin Luther King Jr Drive	Milwaukee, WI 53212	$	6,000 00	general operations
Heritage Christian Schools - JS	1300 S 109th Street	Milwaukee, WI 53214	$	2,000 00	general operations
Hope Christian School - JW	3215 N Dr Martin Luther King Jr Drive	Milwaukee, WI 53212	$	3,000 00	general operations
Hope Street Ministries	2522 West Capitol Drive	Milwaukee, WI 53206	$	6,000 00	general operations
House of Love	P O Box 240066	Milwaukee, WI 53224	$	6,000 00	general operations
Lad Lake	PO Box 158	Dousman, WI 53118	$	22,400 00	general operations
Lighthouse Youth Center - JW	5641 N 68th Street	Milwaukee, WI 53218	$	1,000 00	general operations
Lutheran Home	7500 W North Avenue	Wauwatosa, WI 53213	$	1,000 00	general operations
Luther Manor	4545 N 92nd Street	Wauwatosa, WI 53225	$	1,000 00	general operations
Milwaukee Outreach Center	6647 W Mill Road	Milwaukee, WI 53218	$	1,500 00	general operations
Milwaukee Rescue Mission	830 N 19th Street	Milwaukee, WI 53233-9975	$	11,000 00	general operations
Joy House	830 N 19th Street	Milwaukee, WI 53233-9975	$	10,000 00	general operations
MCCA	6833 W Fond du Lac Ave	Milwaukee, WI 53218	$	5,000 00	general operations
MCCA - Sons of David	6833 W Fond du Lac Ave	Milwaukee, WI 53218	$	20,000 00	general operations
New Beginnings are Possible	3717 W Fond du Lac Ave	Milwaukee, WI 53216	$	20,100 00	general operations
New Creatures in Christ (gen & Men of Standards)	4610 W Fond du Lac Ave	Milwaukee, WI 53216	$	12,000 00	general operations
New Creatures in Christ (Sisterhood of Victorious Women)	4610 W Fond du Lac Ave	Milwaukee, WI 53216	$	4,000 00	general operations
Parklawn Assembly of God	3725 North Sherman Boulevard	Milwaukee, WI 53216	$	1,100 00	security operations
Pastors Retreat Network	PO Box 180455	Delafield, WI 53018	$	600 00	general operations
Rawhide Boys Ranch	E7475 Rawhide Road	New London, WI 54961-9052	$	8,000 00	general operations
Rogers Memorial Hospital Foundation	34700 Valley Road	Oconomowoc, WI 53066	$	15,000 00	general operations
St Marcus School	2215 North Palmer Street	Milwaukee, WI 53212	$	2,000 00	general operations
St Vincent de Paul	9601 W Silver Spring Drive	Milwaukee, WI 53225-3301	$	1,000 00	general operations
Salvation Army	11315 W Watertown Plank Road	Wauwatosa, WI 53226	$	3,000 00	general operations
Strong Links	P O Box 437	Waukesha, WI 53187-0437	$	2,000 00	general operations
Teen Challenge WI	PO Box 250771	Milwaukee, WI 53225	$	15,000 00	general operations
Timber-Lee Christian Center	N8705 Scout Road	East Troy, WI 53120	$	2,000 00	general operations
WI Luth Child & Family Service	6800 N 76th Street	Milwaukee, WI 53223-5095	$	8,000 00	general operations
WI Luth Institutional Ministries	2949 N Mayfair Road	Milwaukee, WI 53222-4304	$	2,000 00	general operations
Young Life (Lake Country)	151 E Capitol Drive	Hartland, WI 53029	$	1,000 00	general operations
Young Life (Wauwatosa)	2672 N 111th Street	Wauwatosa, WI 53226	$	1,000 00	general operations
TOTAL GRANTS			$	250,450 00	

Other Disbursements/Checks written

DFW annual meeting	$	35 00
State of WI - Nonstock Corp Report Filing Fee	$	10 00
GuideStar Charity Check subscription	$	67 25
TOTAL Disbursements	$	250,562 25