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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service (77)

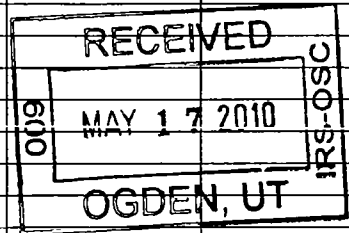
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HARLEY-DAVIDSON FOUNDATION, INC.		A Employer identification number 39-1769946
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 414-343-4680
	City or town, state, and ZIP code MILWAUKEE, WI 53208		C If exemption application is pending, check here ☐
			D 1 Foreign organizations, check here ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,626,401		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	10,773			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	489,449	489,449		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(916,560)			
	b Gross sales price for all assets on line 6a 7,308,798				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	2,684	2,684			
12 Total. Add lines 1 through 11	(413,654)	492,133	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	104,704	104,704		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	8,045	8,045		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,510	1,510		
	24 Total operating and administrative expenses. Add lines 13 through 23	114,259	114,259	0	0
	25 Contributions, gifts, grants paid	2,297,217			2,297,217
26 Total expenses and disbursements. Add lines 24 and 25	2,411,476	114,259	0	2,297,217	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(2,825,130)				
b Net investment income (if negative, enter -0-)		377,874			
c Adjusted net income (if negative, enter -0-)			0		



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,530,445	423,823	423,823
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	21,302,015	20,590,762	21,202,578
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	23,832,460	21,014,585	21,626,401
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	23,832,460	21,014,585	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	23,832,460	21,014,585	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	23,832,460	21,014,585	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,832,460
2 Enter amount from Part I, line 27a	2	(2,825,130)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	21,007,330
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,007,330

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PLEASE SEE ATTACHED		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 7,308,798		8,225,358	(916,560)	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 (916,560)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	3,025,724	22,875,305	0.1323
2007	2,718,670	22,600,602	0.1203
2006	2,980,295	20,237,896	0.1473
2005	3,419,505	19,822,728	0.1725
2004	2,169,587	16,869,630	0.1286
2 Total of line 1, column (d)			2 0.7010
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .1402
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 20,707,852
5 Multiply line 4 by line 3			5 2,903,241
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,779
7 Add lines 5 and 6			7 2,907,020
8 Enter qualifying distributions from Part XII, line 4			8 2,297,217

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	7,557
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	7,557
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,557
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	27,544	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	27,544	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		19,987
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WISCONSIN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>www.harley-davidson.com/wcm/content/pages/foundation/hd_foundation.jsp?locale=en_us</u>				
14	The books are in care of ► <u>CYNTHIA A. ROOKS</u>	Telephone no. ► <u>414-343-4769</u>		
	Located at ► <u>3700 WEST JUNEAU AVE, MILWAUKEE, WI</u>	ZIP+4 ► <u>53208</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		► <u>15</u>	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A. Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A.	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A.	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☒ Yes	☐ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here				5b X
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PLEASE SEE ATTACHED		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

 Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CLEARY GULL INVESTMENT MANAGEMENT SERVICES	INVESTMENT MANAGEMENT SERVICES	104,704

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NO DIRECT CHARITABLE ACTIVITIES	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 THE FOUNDATION HAS NO PROGRAM RELATED INVESTMENTS	0
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21,023,200
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	21,023,200
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	21,023,200
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	315,348
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,707,852
6	Minimum investment return. Enter 5% of line 5	6	1,035,393

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,035,393
2a	Tax on investment income for 2009 from Part VI, line 5	2a	7,557
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	7,557
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,027,836
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,027,836
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,027,836

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,297,217
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,297,217
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,297,217

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,027,836
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	1,334,662			
b From 2005	2,442,330			
c From 2006	1,995,206			
d From 2007	1,626,095			
e From 2008	1,892,409			
f Total of lines 3a through e	9,290,702			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 2,297,217				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				1,027,837
e Remaining amount distributed out of corpus	1,269,380			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,560,082			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	1,334,662			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	9,225,420			
10 Analysis of line 9:				
a Excess from 2005	2,442,330			
b Excess from 2006	1,995,206			
c Excess from 2007	1,626,095			
d Excess from 2008	1,892,409			
e Excess from 2009	1,269,380			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{1}{2}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
 MARY ANN MARTINY PHONE: 414-343-4001
 3700 WEST JUNEAU AVENUE, MILWAUKEE, WI 53208

- b** The form in which applications should be submitted and information and materials they should include

DONOR FORUM OF WISCONSIN COMMON APPLICATION FORM

c Any submission deadlines:
 January 22, May 21 and October 22 2010

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 MAJORITY OF FUNDING IS FOR PROJECT PROGRAM SUPPORT IN WISCONSIN, PENNSYLVANIA, ALABAMA, MISSOURI AND FLORIDA

	2019	2018
Grants and Contributions Paid During the Year or Approved for Future Payment	\$ 67,000	\$ 67,000

Form **990-PF** (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	489,449	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	(916,559)	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		(427,110)	0
13	Total. Add line 12, columns (b), (d), and (e)				13	(427,110)

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

HARLEY-DAVIDSON FOUNDATION, INC.

39-1769946

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

HARLEY-DAVIDSON FOUNDATION, INC.

Employer identification number

39-1769946

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Karl Eberle 3700 West Juneau Avenue Milwaukee, WI 53208	\$ 5,223	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
1	John Mink 3700 West Juneau Avenue Milwaukee, WI 53208	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

HARLEY-DAVIDSON FOUNDATION, INC.

Employer identification number

39-1769946

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

HARLEY-DAVIDSON FOUNDATION, INC.
TAX YEAR ENDED 12/31/09
FORM 990-PF
PART I, LINE 1 : CONTRIBUTIONS, GIFTS, GRANTS

EIN : 39-1769946

	<u>Amount Received</u>
Joshua & Mindy Moore N69 W5467 Bridge Rd. Cedarburg, WI 53012	50
John Mink 3700 West Juneau Avenue Milwaukee, WI 53208	5,000
Karl Eberle 3700 West Juneau Avenue Milwaukee, WI 53208	5,223
Benny Suggs 3700 West Juneau Avenue Milwaukee, WI 53208	500
 Total Contributions Received, Part I, Line 1	 <u>\$ 10,773</u>

HARLEY-DAVIDSON FOUNDATION, INC.

EIN : 39-1769946

TAX YEAR ENDED 12/31/09

FORM 990-PF

PART I, LINE 16 (C) : OTHER PROFESSIONAL FEES

DESCRIPTION

EXPENSES
PER BOOKS

NET INVESTMENT
INCOME

Cleary Gull Trustee Fees

\$ 104,704

\$ 104,704

TOTAL LINE 16 (C)

\$ 104,704

\$ 104,704

HARLEY-DAVIDSON FOUNDATION, INC.
TAX YEAR ENDED 12/31/09
FORM 990-PF
PART I, LINE 18 : TAXES

EIN : 39-1769946

<u>DESCRIPTION</u>	<u>EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
Foreign Dividend Taxes Withheld	\$ 8,045	\$ 8,045
TOTAL LINE 18	<u><u>\$ 8,045</u></u>	<u><u>\$ 8,045</u></u>

HARLEY-DAVIDSON FOUNDATION, INC.
TAX YEAR ENDED 12/31/09
FORM 990-PF
PART I, LINE 23 : OTHER EXPENSES

EIN : 39-1769946

<u>DESCRIPTION</u>	<u>EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
Investment Expenses	\$ 1,510	\$ 1,510
TOTAL LINE 23	<u>\$ 1,510</u>	<u>\$ 1,510</u>

HARLEY-DAVIDSON FOUNDATION, INC.
TAX YEAR ENDED 12/31/09
FORM 990-PF
PART II, LINE 13 : INVESTMENTS - OTHER

EIN : 39-1769946

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
Cleary Gull	\$ 4,050,495	\$ 4,158,998
Cleary Gull	2,889,720	2,567,694
Brandes Int'l	2,438,550	2,048,053
Geneva Investment	986,492	1,433,235
Transamerica	1,980,116	2,339,495
Anchor Capital	1,028,302	1,072,812
Todd Investments	2,398,097	2,674,719
Cleary Gull Non Managed	2,858,255	2,858,357
Thornburg	1,442,360	1,501,582
Netols Asset Mgmt	518,375	547,633
TOTAL LINE 13	\$ 20,590,762	\$ 21,202,578

HARLEY-DAVIDSON FOUNDATION, INC.
TAX YEAR ENDED 12/31/09
FORM 990-PF
PART IV, LINE 1(A) : CAPITAL GAINS AND LOSSES

Quantity	Description	Date Bought	Date Sold	Total Proceeds	Total Cost	Gain or -Loss
	SHORT-TERM (MAX TAX RATE 35.0%)					
6,938	ALLEGiant FDS ULTRA SHR BD I	08/13/09	11/18/09	70,051.45	70,018.00	33.45
5	ALLEGiant FDS ULTRA SHR BD 1	09/01/09	11/18/09	48.48	48.44	0.04
11	ALLEGiant FDS ULTRA SHR BD I	10/01/09	11/18/09	113.78	113.82	-0.04
11	ALLEGiant FDS ULTRA SHR BD I	11/02/09	11/18/09	113.86	113.77	0.09
2,000	SPDR TR UNIT SER 1	03/06/09	03/18/09	160,741.49	137,001.60	23,739.89
321	LEUTHOLD FDS INC AS ST ALLO INST	09/29/08	08/03/09	2,825.44	3,152.66	-327.22
727	LEUTHOLD FDS INC ASST ALLO INST	01/02/09	08/03/09	6,407.51	5,462.19	945.32
156	LEUTHOLD FDS INC ASST ALLO INST	03/30/09	08/03/09	1,374.10	1,118.34	255.76
310	LEUTHOLD FDS INC ASST ALLO INST	06/26/09	08/03/09	2,726.68	2,432.73	293.95
510	WELLS FARGO NEW	11/04/08	01/20/09	8,010.39	17,713.68	-9,703.29
235	WELLS FARGO NEW	11/07/08	01/20/09	3,691.06	6,549.26	-2,858.20
70	ALCON INC COM SHS	01/24/08	01/21/09	5,791.29	9,958.77	-4,167.48
360	T ROWE PRICE GROUP INC	05/02/08	02/12/09	9,709.98	22,330.73	-12,620.75
20	T ROWE PRICE GROUP INC	05/13/08	02/12/09	539.44	1,244.06	-704.62
130	T ROWE PRICE GROUP INC	07/17/08	02/12/09	3,506.38	7,053.54	-3,547.16
450	C S X CORP	03/24/08	02/23/09	11,465.93	25,217.88	-13,751.95
110	CSX CORP	04/17/08	02/23/09	2,802.79	6,488.20	-3,685.41
100	C S X CORP	10/13/08	02/23/09	2,547.98	4,672.80	-2,124.82
135	CSX CORP	12/17/08	02/23/09	3,439.78	4,840.93	-1,401.15
100	FASTENAL CO COM	08/08/08	04/08/09	3,541.38	5,062.69	-1,521.31
655	PEOPLES UNITED FINANCIAL	09/09/08	04/13/09	11,868.29	12,430.16	-561.87
60	STRAYER ED INC COM	07/31/08	04/13/09	9,687.86	13,505.24	-3,817.38
115	CELGENE CORP COM	07/24/08	04/15/09	4,453.33	8,515.22	-4,061.89
150	CELGENE CORP COM	07/31/08	04/15/09	5,808.70	11,348.85	-5,540.15
245	PEOPLES UNITED FINANCIAL	09/09/08	04/16/09	4,152.66	4,649.45	-496.79
430	PEOPLES UNITED FINANCIAL	12/05/08	04/16/09	7,288.35	7,644.59	-356.24
280	WAL MART STORES INC	12/04/08	04/22/09	14,019.87	15,486.00	-1,466.13
105	WAL MART STORES INC	01/09/09	04/22/09	5,257.45	5,481.12	-223.67
125	BARD C R INC	10/08/08	04/28/09	8,967.75	11,282.87	-2,315.12
135	MC DONALDS CORP	12/04/08	04/30/09	7,217.81	8,255.14	-1,037.33
220	CELGENE CORP COM	07/22/08	05/04/09	8,528.37	15,913.83	-7,385.46
95	CELGENE CORP COM	07/24/08	05/04/09	3,682.71	7,034.32	-3,351.61
80	BARD CR INC	10/08/08	05/05/09	5,723.24	7,221.04	-1,497.80
205	BARD C R INC	10/14/08	05/05/09	14,665.80	17,026.32	-2,360.52
150	TEVA PHARMACEUTICAL INDS LTD ADR	12/03/08	05/08/09	6,656.91	6,408.56	248.35
75	TEVA PHARMACEUTICAL INDS LTD ADR	03/30/09	05/08/09	3,328.45	3,358.21	-29.76
405	MASIMOCORPCOM	10/14/08	05/11/09	10,281.74	14,169.02	-3,887.28
140	ICON PUB LTD CO SPONSORED ADR	07/18/08	05/11/09	2,136.93	5,367.65	-3,230.72
190	ICON PUB LTD CO SPONSORED ADR	01/16/09	05/11/09	2,900.12	4,260.68	-1,360.56
350	MC DONALDS CORP	10/29/08	05/19/09	18,806.30	20,712.74	-1,906.44
35	MC DONALDS CORP	12/04/08	05/19/09	1,880.63	2,140.22	-259.59
290	TEVA PHARMACEUTICAL INDS LTD ADR	12/03/08	05/20/09	13,048.20	12,389.87	658.33
145	NUVASIVE INC COM	07/31/08	05/20/09	5,058.63	8,232.05	-3,173.42
270	ALLIANCE DATA SYSTEMS CORP COM	04/16/09	05/28/09	10,618.14	12,041.80	-1,423.66
220	CONOCOPHILLIPS COM	01/05/09	06/03/09	9,945.54	12,109.75	-2,164.21
260	AIRGAS INC COM	06/24/08	06/09/09	10,809.88	16,842.06	-6,032.18
65	AIRGAS INC COM	07/31/08	06/09/09	2,702.47	3,779.20	-1,076.73
120	MONSANTO CO NEW COM	10/10/08	06/25/09	8,943.14	9,356.88	-413.74
40	MONSANTO CO NEW COM	12/16/08	06/25/09	2,981.05	2,977.56	3.49
170	FREEMPORT MCMORAN COPPER & GOLD	02/06/09	07/06/09	7,875.57	5,084.65	2,790.92
480	FOSTER WHEELER AG COM	06/01/09	07/08/09	8,962.33	13,586.72	-4,624.39
95	AIRGAS INC COM	07/31/08	07/10/09	3,547.82	5,523.44	-1,975.62
175	SHANDA INTERACTIVE ENTMT LTD SPON	06/04/09	07/28/09	9,120.70	11,085.00	-1,964.30
930	WEATHERFORD INTERNATIONAL LTD	05/11/09	08/07/09	17,433.09	16,974.88	458.21
320	WEATHERFORD INTERNATIONAL LTD	05/28/09	08/07/09	5,998.48	6,508.65	-510.17
35	STRAYER ED INC COM	10/09/08	09/14/09	7,001.64	6,562.77	438.87

15 STRAYER ED INC COM	10/31/08	09/14/09	3,000.71	3,345.75	-345.04
430 NEUTRAL TANDEM INC COM	05/04/09	09/16/09	10,411.75	12,585.17	-2,173.42
200 INTERCONTINENTALEXCHANGE INC COM	03/24/09	09/24/09	18,649.18	15,711.40	2,937.78
55 INTERCONTINENTALEXCHANGE INC COM	07/13/09	09/24/09	5,128.53	4,875.49	253.04
385 MSCI INC CL A	04/22/09	10/06/09	10,189.15	8,489.45	1,699.70
35 MSCI INC CL A	05/20/09	10/06/09	926.29	765.07	161.22
360 AFLAC INC COM	04/17/09	10/22/09	16,084.38	10,428.95	5,655.43
720 AFLAC INC COM	06/26/09	10/22/09	32,168.77	22,921.89	9,246.88
390 STATE STR CORP COM	05/19/09	10/26/09	17,555.47	16,894.16	661.31
155 STATE STR CORP COM	07/14/09	10/26/09	6,977.18	7,150.47	-173.29
275 ILLUMINA INC COM	10/16/09	11/16/09	8,851.67	11,915.06	-3,063.39
370 ILLUMINA INC COM	09/10/09	11/23/09	9,506.58	14,144.95	-4,638.37
170 ILLUMINA INC COM	09/25/09	11/23/09	4,367.89	6,948.56	-2,580.67
125 ILLUMINA INC COM	10/16/09	11/23/09	3,211.68	5,415.94	-2,204.26
725 BANK OF AMERICA CORP	09/25/09	12/02/09	11,267.29	12,177.59	-910.30
30 BAIDU COM INC SPON ADR REP A	10/22/09	12/04/09	12,747.47	12,313.20	434.27
10 CHIPOTLE MEXICAN GRILL INC CL A	05/05/09	12/18/09	887.00	851.27	35.73
85 CHIPOTLE MEXICAN GRILL INC CL A	08/18/09	12/18/09	7,539.51	7,335.04	204.47
57 CME GROUP INC	03/31/08	01/07/09	11,341.47	26,571.11	-15,229.64
351 AMERICAN EXPRESS CO	03/31/08	01/26/09	5,447.58	15,478.96	-10,031.38
52 CME GROUP INC	03/31/08	02/03/09	9,020.78	24,240.31	-15,219.53
427 AMERICAN EXPRESS CO	03/31/08	02/19/09	5,793.12	18,830.53	-13,037.41
407 AMERICAN EXPRESS CO	10/30/08	02/19/09	5,521.78	10,601.12	-5,079.34
267 AMERICAN EXPRESS CO	12/18/08	02/19/09	3,622.39	5,334.45	-1,712.06
50 CME GROUP INC	03/31/08	02/19/09	9,301.44	23,308.00	-14,006.56
124 ALLERGAN INC COM	03/31/08	02/19/09	5,138.91	6,961.36	-1,822.45
70 JACOBS ENGR GROUP INC COM	03/31/08	02/19/09	2,557.98	5,103.11	-2,545.13
278 PRAXAIR INC COM	03/31/08	02/19/09	18,051.23	23,154.24	-5,103.01
1007 TYCO ELECTRONICS LTD	03/31/08	02/19/09	12,003.37	34,189.06	-22,185.69
412 ALLERGAN INC COM	03/31/08	02/20/09	16,466.74	23,129.67	-6,662.93
552 TYCO ELECTRONICS LTD	03/31/08	02/20/09	5,915.60	18,741.17	-12,825.57
571 DAIMLER CHRYSLER AG ORD	03/31/08	02/20/09	14,720.11	48,778.15	-34,058.04
138 BOEING CO COM	03/31/08	03/02/09	4,054.42	10,249.74	-6,195.32
316 CATERPILLAR INC COM	03/31/08	03/02/09	6,967.71	24,688.10	-17,720.39
1103 JOHNSON CTLS INC COM	03/31/08	03/02/09	11,638.19	37,191.38	-25,553.19
342 PACCAR INC COM	03/31/08	03/02/09	7,878.61	15,389.21	-7,510.60
399 JACOBS ENGR GROUP INC COM	03/31/08	03/02/09	12,170.49	29,087.73	-16,917.24
100 PRAXAIR INC COM	03/31/08	03/02/09	5,395.85	8,328.86	-2,933.01
526 TYCO ELECTRONICS LTD	03/31/08	03/02/09	4,676.52	17,858.44	-13,181.92
140 T ROWE PRICE GROUP INC	05/20/08	03/02/09	3,038.19	8,440.64	-5,402.45
265 UNION PAC CORP	04/25/08	03/09/09	9,190.24	18,662.00	-9,471.76
102 JACOBS ENGR GROUP INC COM	03/31/08	03/09/09	3,357.36	7,435.96	-4,078.60
286 RAYTHEON CO NEW COM	03/03/08	03/09/09	9,731.04	18,446.98	-8,715.94
119 GENERAL ELEC CO	10/30/08	07/07/09	1,323.40	2,296.69	-973.29
513 HEWLETT PACKARD CO COM	02/06/09	07/13/09	19,011.56	18,980.74	30.82
819 GENERAL ELEC CO	10/30/08	07/20/09	9,484.51	15,806.67	-6,322.16
923 GENERAL ELEC CO	03/19/09	07/20/09	10,688.89	9,617.11	1,071.78
238 BECTON DICKINSON & CO COM	10/30/08	08/17/09	15,754.71	16,105.41	-350.70
180 RAYTHEON CO NEW COM	10/30/08	09/17/09	8,397.76	8,867.94	-470.18
1124 TYCO ELECTRONICS LTD SWITZERLAND	10/30/08	10/02/09	23,763.29	20,771.49	2,991.80
305 BECTON DICKINSON & CO COM	10/30/08	10/02/09	20,506.58	20,639.29	-132.71
188 BECTON DICKINSON & CO COM	05/01/09	10/02/09	12,640.12	11,498.37	1,141.75
317 UNION PAC CORP	10/30/08	10/02/09	18,162.68	20,061.93	-1,899.25
374 QUALCOMM INC	10/22/08	10/02/09	15,385.97	13,908.57	1,477.40
139 QUALCOMM INC	10/30/08	10/02/09	5,718.32	5,536.07	182.25
267 VARIAN MED SYS INC COM	02/20/09	10/02/09	10,623.35	9,173.66	1,449.69
1170 INTEL CORP COM	10/08/09	12/16/09	22,674.52	23,282.96	-608.44
631 WEATHERFORD INTERNATIONAL LTD	10/16/08	05/04/09	10,910.13	8,398.61	2,511.52
321 ROWAN COS INC COM	10/16/08	08/21/09	7,067.95	5,195.88	1,872.07
24,777 ALLEGiant FDS ULTRA SHR BD I	04/15/09	08/13/09	249,982.00	248,772.35	1,209.65
300,000 VANGUARD MONEY MKT RESVS INC PRIM	08/18/09	08/25/09	300,000.00	300,000.00	0.00
15,064 ALLEGiant FDS ULTRA SHR BD I	04/15/09	11/20/09	152,124.66	151,245.65	879.01
1000 FEDERAL HOME LN MTG CORP	12/18/09	12/18/09	100,730.00	100,758.00	-28.00
301 EAST WEST BANCORP INC COM	07/30/08	03/25/09	1,339.52	3,624.04	-2,284.52

250 EAST WEST BANCORP INC COM	10/31/08	03/25/09	1,112.56	4,285.00	-3,172.44
714 SMITH & WESSON HLDG CORP COM	08/06/08	05/11/09	4,152.78	3,480.88	671.90
790 UCBH HOLDINGS INC COM	07/30/08	07/16/09	775.42	3,717.98	-2,942.56
112 ABERCROMBIE & FITCH CO CL A	12/08/08	09/11/09	3,495.35	2,352.08	1,143.27
111 ABERCROMBIE & FITCH CO CL A	03/17/09	09/11/09	3,464.14	2,405.61	1,058.53
97 UNDER ARMOUR INC CL A	12/08/08	11/03/09	2,589.97	2,649.07	-59.10
93 ENCORE ACQUISITION CO COM	01/07/09	11/19/09	4,153.27	2,715.93	1,437.34
554 TAKE-TWO INTERACTIVE SOFTWARE COM	11/03/09	12/04/09	4,093.95	6,138.32	-2,044.37
33 PRICELINE COM INC COM NEW	02/19/08	01/16/09	2,344.90	4,070.60	-1,725.70
42 PRICELINE COM INC COM NEW	06/11/08	01/16/09	2,984.42	5,164.96	-2,180.54
266 CINCINNATI FINL CORP COM	07/23/08	01/21/09	6,439.19	7,324.52	-885.33
377 CINCINNATI FINL CORP COM	09/04/08	01/21/09	9,126.21	11,599.20	-2,472.99
69 TOYOTA MTR CORP ADR I SH	04/15/08	01/21/09	4,567.17	6,633.85	-2,066.68
174 CINCINNATI FINL CORP COM	07/23/08	01/22/09	4,131.10	4,791.23	-660.13
223 TOYOTA MTR CORP ADR I SH	04/14/08	01/23/09	13,898.28	21,354.06	-7,455.78
199 TOYOTA MTR CORP ADR I SH	04/15/08	01/23/09	6,232.41	9,614.27	-3,381.86
197 A T & T INC (NEW)	06/11/08	01/29/09	4,840.50	7,267.50	-2,427.00
32 GOLDMAN SACHS GROUP INC COM	09/24/08	02/23/09	2,646.54	4,105.16	-1,458.62
29 GOLDMAN SACHS GROUP INC COM	09/26/08	02/23/09	2,398.43	3,854.31	-1,455.88
164 CONOCOPHILLIPS COM	02/26/08	02/23/09	6,250.83	13,738.08	-7,487.25
205 J.P. MORGAN CHASE & CO	08/19/08	02/26/09	4,819.67	7,347.67	-2,528.00
69 GENENTECH INC COM NEW	12/16/08	03/12/09	6,482.12	5,324.82	1,157.30
162 MARATHON OIL CORP COM	07/09/08	03/17/09	3,978.12	7,782.06	-3,803.94
881 FRANCE TELECOM ADR SPONSORED	05/29/08	03/18/09	19,994.40	26,773.41	-6,779.01
178 CROWN CASTLE INTL CORP COM	09/15/08	03/18/09	3,491.75	5,956.08	-2,464.33
159 J.P. MORGAN CHASE & CO	12/31/08	03/26/09	4,566.45	5,034.45	-468.00
144 J.P. MORGAN CHASE & CO	01/14/09	03/26/09	4,135.65	3,739.76	395.89
341 FIFTH THIRD BANCORP COM	09/09/08	04/06/09	1,040.51	5,606.68	-4,566.17
630 FIFTH THIRD BANCORP COM	10/06/08	04/06/09	1,922.36	7,510.04	-5,587.68
13 GOLDMAN SACHS GROUP INC COM	09/24/08	04/06/09	1,484.20	1,667.72	-183.52
182 U.S. BANCORP	02/23/09	04/06/09	2,719.41	2,060.68	658.73
72 MARATHON OIL CORP COM	07/09/08	04/06/09	2,010.98	3,458.69	-1,447.71
54 GOLDMAN SACHS GROUP INC COM	09/18/08	04/08/09	6,154.05	5,385.31	768.74
20 GOLDMAN SACHS GROUP INC COM	09/24/08	04/08/09	2,279.28	2,565.73	-286.45
22 J.P. MORGAN CHASE & CO	01/14/09	04/22/09	728.33	571.35	156.98
154 J.P. MORGAN CHASE & CO	03/17/09	04/22/09	5,098.35	3,766.67	1,331.68
220 U.S. BANCORP	02/23/09	04/22/09	4,135.70	2,490.94	1,644.76
314 HELMERICH & PAYNE INC COM	10/22/08	04/23/09	9,971.53	8,948.34	1,023.19
158 HELMERICH & PAYNE INC COM	12/31/08	04/23/09	5,017.52	3,610.92	1,406.60
219 HELMERICH & PAYNE INC COM	02/13/09	04/23/09	6,954.67	5,056.86	1,897.81
137 FIFTH THIRD BANCORP COM	10/06/08	05/05/09	634.82	1,633.14	-998.32
759 FIFTH THIRD BANCORP COM	10/09/08	05/05/09	3,516.99	8,068.76	-4,551.77
245 FIFTH THIRD BANCORP COM	12/31/08	05/05/09	1,135.26	2,004.10	-868.84
753 FIFTH THIRD BANCORP COM	01/13/09	05/05/09	3,489.19	5,150.52	-1,661.33
185 FIFTH THIRD BANCORP COM	03/27/09	05/05/09	857.24	436.44	420.80
614 FIFTH THIRD BANCORP COM	03/27/09	05/08/09	5,154.51	1,448.50	3,706.01
2 A T & T INC (NEW)	08/08/08	05/26/09	48.60	62.33	-13.73
90 COMMUNITY HEALTH SYS INC NEW COM	01/20/09	05/26/09	2,376.56	1,518.75	857.81
100 COMMUNITY HEALTH SYS INC NEW COM	02/24/09	05/26/09	2,640.63	1,766.00	874.63
3 ACE LIMITED	07/14/08	06/05/09	137.58	148.80	-11.22
162 SCHWAB CHARLES CORP NEW COM	03/12/09	06/05/09	2,938.75	2,151.62	787.13
263 SCHWAB CHARLES CORP NEW COM	03/17/09	06/05/09	4,770.93	3,671.47	1,099.46
340 J.P. MORGAN CHASE & CO	01/21/09	06/05/09	11,838.49	6,827.20	5,011.29
48 J.P. MORGAN CHASE & CO	03/17/09	06/05/09	1,671.32	1,174.03	497.29
13 PRICELINE COM INC COM NEW	06/11/08	06/05/09	1,508.01	1,598.68	-90.67
886 SCHWAB CHARLES CORP NEW COM	03/12/09	06/08/09	15,935.35	11,767.50	4,167.85
144 ALLSTATE CORP COM	12/31/08	06/08/09	3,653.19	4,705.79	-1,052.60
151 ALLSTATE CORP COM	02/26/09	06/08/09	3,830.77	2,849.99	980.78
372 ALLSTATE CORP COM	04/08/09	06/08/09	9,437.40	7,944.73	1,492.67
97 TRANSOCEAN LTD ZUG NAMEN AKT	09/10/08	06/11/09	8,136.59	11,227.91	-3,091.32
37 TRANSOCEAN LTD ZUG NAMEN AKT	09/19/08	06/11/09	3,103.64	4,655.57	-1,551.93
8 TRANSOCEAN LTD ZUG NAMEN AKT	12/19/08	06/11/09	671.06	385.89	285.17
41 APPLE COMPUTER INC	09/23/08	06/23/09	5,507.21	5,413.19	94.02
3 APPLE COMPUTER INC	10/22/08	06/23/09	402.97	297.78	105.19

187 ECLIPSYSCORPCOM	12/04/08	06/26/09	3,323 62	2,534 28	789 34
76 APPLE COMPUTER INC	10/22/08	07/16/09	11,155 62	7,543.84	3,611 78
95 LIFE TIME FITNESS INC COM	10/13/08	07/23/09	2,565 31	1,848 54	716 77
131 INFOSYS TECHNOLOGIES LTD SPONSOR	04/21/09	08/06/09	5,687 92	3,541 06	2,146 86
124 INFOSYS TECHNOLOGIES LTD SPONSOR	04/21/09	08/07/09	5,383 85	3,351 84	2,032 01
51 INFOSYS TECHNOLOGIES LTD SPONSOR	04/21/09	08/10/09	2,211.56	1,378 58	832 98
80 INFOSYS TECHNOLOGIES LTD SPONSOR	04/21/09	08/11/09	3,402.84	2,162.48	1,240.36
131 INFOSYS TECHNOLOGIES LTD SPONSOR	04/21/09	08/12/09	5,628 74	3,541 06	2,087 68
87 INFOSYS TECHNOLOGIES LTD SPONSOR	04/21/09	08/13/09	3,700 80	2,351 70	1,349 10
39 INFOSYS TECHNOLOGIES LTD SPONSOR	04/21/09	08/14/09	1,615 68	1,054 21	561 47
244 DR PEPPER SNAPPLE GROUP INC COM	09/16/08	08/17/09	6,251 92	6,119 67	132.25
643 DR PEPPER SNAPPLE GROUP INC COM	09/16/08	08/21/09	17,455.01	16,126.82	1,328 19
259 DR PEPPER SNAPPLE GROUP INC COM	09/16/08	08/24/09	7,125 06	6,495 88	629 18
157 DR PEPPER SNAPPLE GROUP INC COM	09/16/08	08/25/09	4,318.47	3,937 65	380 82
44 GOOGLE INC CL A	03/17/09	09/08/09	20,336 27	14,605 37	5,730.90
18 GOOGLE INC CL A	04/22/09	09/08/09	8,319 39	6,973.83	1,345 56
10 GOOGLE INC CL A	08/14/09	09/08/09	4,621.88	4,592.02	29 86
291 APACHE CORP COM	04/24/09	09/15/09	26,602 53	20,052 40	6,550 13
255 ECLIPSYSCORPCOM	12/04/08	09/25/09	4,936 42	3,455.84	1,480 58
50 ECLIPSYS CORP COM	12/03/08	10/14/09	1,037 29	656 28	381 01
6 ECLIPSYS CORP COM	12/04/08	10/14/09	124 48	81 31	43.17
118 GILEAD SCIENCES INC COM	09/21/09	10/22/09	5,273.46	5,488 65	-215 19
222 GILEAD SCIENCES INC COM	10/15/09	10/22/09	9,921 25	10,280 73	-359 48
35 PRICELINE COM INC COM NEW	10/15/09	10/28/09	5,785 11	6,037 65	-252.54
24 PRICELINE COM INC COM NEW	03/09/09	11/05/09	4,059 61	2,012.48	2,047 13
177 SWISS RE INS CO ADR SPONSORED	10/15/09	11/06/09	8,295 05	8,343 78	-48 73
35 COCA COLA CO	02/13/09	11/18/09	1,974 35	1,549.04	425 31
105 COCA COLA CO	10/15/09	11/18/09	5,923 04	5,785 23	137 81
20 APPLE COMPUTER INC	10/15/09	11/18/09	4,110 68	3,820 60	290 08
121 TRANSOCEAN LTD ZUG NAMEN AKT	12/19/09	11/18/09	10,621 30	5,836 66	4,784 64
36 TRANSOCEAN LTD ZUG NAMEN AKT	10/15/09	11/18/09	3,160 06	3,222 00	-61.94
94 COCA COLA CO	02/13/09	11/19/09	5,297.80	4,160 28	1,137 52
49 APPLE COMPUTER INC	03/09/09	12/11/09	9,479 06	4,281 91	5,197.15
162 ACE LIMITED	10/15/09	12/14/09	8,114.66	8,812 51	-697 85
119 RESEARCH IN MOTION LTD COM	01/16/09	12/14/09	7,533 70	5,982 45	1,551 25
119 RESEARCH IN MOTION LTD COM	10/15/09	12/14/09	7,533 69	8,152 84	-619 15
349 DISH NETWORK CORPORATION	10/15/09	12/17/09	7,300 89	6,672 71	628 18
126 RESEARCH IN MOTION LTD COM	01/16/09	12/22/09	8,562 55	6,334 35	2,228 20
63 RESEARCH IN MOTION LTD COM	03/09/09	12/22/09	4,281 27	2,350 62	1,930 65
49 RESEARCH IN MOTION LTD COM	03/17/09	12/22/09	3,329 88	2,022.09	1,307 79
470 APPLIED MATLS INC COM	02/22/08	02/12/09	4,286 43	9,126.88	-4,840 45
700 WELLS FARGO NEW	05/05/08	02/12/09	10,703 49	21,950 61	-11,247 12
270 WELLS FARGO NEW	05/05/08	03/05/09	2,187 10	8,466.66	-6,279.56
260 P N C FINANCIAL CORP	03/12/09	05/20/09	11,014 84	6,549.45	4,465 39
360 XTO ENERGY INC	09/02/08	05/20/09	15,563.84	16,809 87	-1,246.03
140 IBM	05/15/09	10/15/09	17,758.81	14,231 20	3,527 61
130 TEVA PHARMACEUTICAL INDS LTD ADR	02/12/09	10/15/09	6,604 22	5,673 49	930 73
800 ORACLE SYS CORP	10/05/09	10/15/09	16,953 70	16,407 28	546 42
180 FISERV INC COM	05/15/09	10/15/09	8,773 06	7,253 53	1,519 53
170 DOLLAR TREE INC COM	09/21/09	10/15/09	8,307 11	8,625 67	-318 56
570 CHESAPEAKE ENERGY CORP COM	09/21/09	10/15/09	16,457 75	16,002 52	455 23
420 BB&T CORP COM	03/12/09	10/15/09	11,848 10	7,474 73	4,373 37
480 MORGAN STANLEY DEAN WITTER DISC 8	08/24/09	10/15/09	15,499 04	14,487 97	1,011 07
90 GOLDMAN SACHS GROUP INC COM	04/17/09	10/15/09	16,992 77	10,999 00	5,993 77
50 GOLDMAN SACHS GROUP INC COM	06/26/09	10/15/09	9,440.43	7,411 44	2,028 99
170 WELLPOINT INC	02/12/09	10/30/09	7,924 25	7,378 00	546 25
910 BB&T CORP COM	03/12/09	10/30/09	21,832.84	16,195 24	5,637 60
660 P N C FINANCIAL CORP	03/12/09	12/11/09	34,524 01	16,625 51	17,898 50
4 TAMARACK US GOVT MONEY MKT	12/31/08	01/31/09	384 38	384 38	0 00
42 TAMARACK US GOVT MONEY MKT	11/30/08	03/31/09	4,220 13	4,220 13	0 00
4 TAMARACK US GOVT MONEY MKT	12/31/08	03/31/09	357 26	357 26	0 00
3 TAMARACK US GOVT MONEY MKT	02/28/09	03/31/09	286 70	286 70	0 00
46 TAMARACK US GOVT MONEY MKT	11/30/08	04/30/09	4,588 74	4,588 74	0.00
58 TAMARACK US GOVT MONEY MKT	05/31/09	06/30/09	5,775.92	5,775 92	0 00

157 TAMARACK US GOVT MONEY MKT	11/30/08	08/31/09	15,697 11	15,697 11	0 00
94 TAMARACK US GOVT MONEY MKT	05/31/09	08/31/09	9,392 11	9,392.11	0.00
122 TAMARACK US GOVT MONEY MKT	07/31/09	08/31/09	12,207 17	12,207.17	0 00
330 X L CAPITAL	10/22/08	08/31/09	5,539.46	3,140 89	2,398 57
719 INFINEON TECHNOLOGIES AG ADR	08/19/09	09/23/09	3,855 55	0 00	3,855.55
324 TAMARACK US GOVT MONEY MKT	08/31/09	10/31/09	32,421 33	32,421.33	0.00
192 H S B C HOLDINGS PLC	04/13/09	01/16/09	12,099.70	0.00	12,099.70
TOTAL SHORT TERM			2,869,509.63	3,187,393.23	-317,883.60

LONG-TERM (MAX TAX RATE 15.0%)					
250 HOME DEPOT	07/17/06	03/12/09	124,982 00	123,163 75	1,818 25
500 SOUTH CAROLINA STDNT	11/21/05	04/23/09	50,000 00	50,000 00	0 00
0 TARGET CORP	06/29/04	06/15/09	100,000.00	104,164 00	-4,164.00
1,500 FEDL HOME LN BKS	12/21/05	06/30/09	150,000 00	159,075 00	-9,075 00
250 PENNSYLVANIA STTPK AMB	10/18/07	08/07/09	125,000.00	125,000 00	
0 CREDIT SUISSE FB USA INC	12/21/05	11/05/09	103,332 00	99,099 00	4,233 00
500 CREDIT SUISSE FB USA INC	12/21/05	11/18/09	51,494 00	49,549 50	1,944 50
9,217 VANGUARD FIXED INCOME SECS F GNM/	11/06/08	11/18/09	99,982 00	95,115 21	4,866 79
2,000 GOLDMAN SACHS GR	12/28/07	12/17/09	214,198 00	201,400.00	12,798.00
27,125 LEUTHOLD FDS INC ASST ALLO	06/07/07	08/03/09	238,961.79	300,018.00	-61,056.21
94 LEUTHOLD FDS INC ASST ALLO	07/02/07	08/03/09	828.09	1,046 19	-218.10
133 LEUTHOLD FDS INC ASST ALLO	10/01/07	08/03/09	1,174.51	1,523 85	-349.34
25862 LEUTHOLD FDS INC ASST ALLO	10/10/07	08/03/09	227,837 71	300,018 00	-72,180.29
831 LEUTHOLD FDS INC ASST ALLO	12/03/07	08/03/09	7,322 60	9,400 82	-2,078 22
8,897 LEUTHOLD FDS INC ASST ALLO	12/20/07	08/03/09	78,378 33	100,018 00	-21,639 67
362 LEUTHOLD FDS INC ASST ALLO	12/31/07	08/03/09	3,191 75	4,083.11	-891 36
258 LEUTHOLD FDS INC ASST ALLO	03/31/08	08/03/09	2,272 46	2,855 50	-583 04
322 LEUTHOLD FDS INC ASST ALLO	06/30/08	08/03/09	2,838 98	3,525 47	-686 49
90 INTUITIVE SURGICAL INC COM NEW	06/27/07	01/08/09	9,729 60	12,498 43	-2,768 83
90 C H ROBINSON WORLDWIDE INC COM NE	10/09/06	01/22/09	4,029.74	3,972 29	57 45
15 CAPELLA EDUCATION COMPANY COM	07/31/07	01/26/09	862.45	674.85	187.60
110 CAPELLA EDUCATION COMPANY COM	08/17/07	01/26/09	6,324.64	5,325 37	999.27
65 BLACKROCK INC CL A	12/15/05	01/30/09	7,098 02	7,379 59	-281 57
520 C H ROBINSON WORLDWIDE INC COM NE	10/09/06	02/26/09	21,205 53	22,951 04	-1,745 51
120 CAPELLA EDUCATION COMPANY COM	07/31/07	03/04/09	6,018 35	5,398 79	619 56
140 STERICYCLE INC COM	12/23/04	04/23/09	6,628 65	3,233 92	3,394 73
170 GILEAD SCIENCES INC COM	03/04/08	05/08/09	7,439 86	8,409 87	-970 01
520 ICON PUB LTD CO SPONSORED ADR	02/12/08	05/11/09	7,937 18	16,247.31	-8,310.13
160 GILEAD SCIENCES INC COM	03/04/08	06/01/09	6,814.18	7,915 17	-1,100 99
15 MONSANTO CO NEW COM	04/05/07	06/25/09	1,117.89	858 86	259 03
230 AIRGAS INC COM	05/19/08	07/10/09	8,589 45	13,791 36	-5,201 91
120 STERICYCLE INC COM	12/23/04	07/21/09	5,968 88	2,771 93	3,196 95
85 ALCON INC COM SHS	01/24/08	08/25/09	11,199 64	12,092 79	-893 15
245 MORNINGSTAR INC COM	05/04/05	08/28/09	10,834 85	5,271 71	5,563 14
380 FASTENAL CO COM	07/31/08	09/10/09	14,065 72	18,799.12	-4,733.40
60 FASTENAL CO COM	08/08/08	09/10/09	2,220 90	3,037.61	-816.71
235 MONSANTO CO NEW COM	04/05/07	09/10/09	18,677 56	13,455 49	5,222 07
25 STRAYER ED INC COM	07/31/08	09/14/09	5,001.17	5,627.18	-626 01
335 SCHWAB CHARLES CORP NEW COM	03/24/08	09/18/09	5,805.43	6,761 16	-955 73
320 SCHWAB CHARLES CORP NEW COM	04/28/08	09/18/09	5,545.49	7,183 95	-1,638 46
25 ALCON INC COM SHS	01/24/08	09/24/09	3,497.06	3,556 70	-59 64
120 ALCON INC COM SHS	01/31/08	09/24/09	16,785 90	16,873 73	-87 83
150 QUALCOMM INC	08/05/08	10/06/09	6,377 98	8,227 50	-1,849 52
100 QUALCOMM INC	08/07/08	10/06/09	4,251 99	5,575 89	-1,323 90
865 SCHWAB CHARLES CORP NEW COM	03/24/08	10/15/09	15,805 73	17,457 92	-1,652 19
900 UNITED TECHNOLOGIES CORP	08/19/03	10/22/09	58,698 73	35,514.00	23,184.73
100 PHILIP MORRIS INTL INC COM	05/15/03	10/22/09	4,900 97	1,784 31	3,116.66
110 PHILIP MORRIS INTL INC COM	08/19/03	10/22/09	5,391.07	2,278 91	3,112.16
350 PHILIP MORRIS INTL INC COM	06/02/08	10/22/09	17,153 42	18,294 15	-1,140 73
360 PHILIP MORRIS INTL INC COM	06/26/08	10/22/09	17,643 50	18,136 74	-493 24
140 PHILIP MORRIS INTL INC COM	10/02/08	10/22/09	6,861 36	7,051 53	-190.17
1200 AFLAC INC COM	07/07/06	10/22/09	53,614.62	55,144 33	-1,529 71
320 GILEAD SCIENCES INC COM	03/04/08	10/23/09	14,007.93	15,830.33	-1,822 40

85 NUVASIVE INC COM	07/31/08	11/03/09	3,008.13	4,825.68	-1,817.55
180 NUVASIVE INC COM	08/20/08	11/03/09	6,370.16	9,415.91	-3,045.75
100 NUVASIVE INC COM	09/16/08	11/03/09	3,538.98	5,063.34	-1,524.36
571 EXPEDITORS INTL WASH INC COM	03/23/06	03/02/09	14,259.11	23,502.87	-9,243.76
639 VARIAN MED SYS INC COM	10/20/05	03/02/09	18,691.66	28,550.52	-9,858.86
539 BOEING CO COM	03/31/08	04/01/09	19,032.39	40,033.40	-21,001.01
420 ALLERGAN INC COM	03/03/08	05/01/09	18,486.01	23,578.78	-5,092.77
610 GENERAL ELEC CO	06/13/01	06/19/09	7,283.37	29,908.30	-22,624.93
472 GENERAL ELEC CO	10/10/06	06/19/09	5,635.65	17,128.88	-11,493.23
848 AT&T INC (NEW)	03/31/08	06/19/09	20,198.83	32,771.95	-12,573.12
849 AT&T INC (NEW)	03/31/08	06/24/09	21,037.98	32,810.59	-11,772.61
630 GENERAL ELEC CO	10/10/06	07/07/09	7,006.25	22,862.70	-15,856.45
234 RAYTHEON CO NEW COM	03/31/08	07/07/09	9,881.98	15,092.99	-5,211.01
435 GENERAL ELEC CO	02/24/03	07/20/09	5,037.56	10,283.75	-5,246.19
480 GENERAL ELEC CO	08/19/03	07/20/09	5,558.69	14,246.40	-8,687.71
349 RAYTHEON CO NEW COM	03/31/08	07/22/09	15,726.23	22,510.48	-6,784.25
358 BECTON DICKINSON & CO COM	03/31/08	08/17/09	23,698.26	30,631.25	-6,932.99
123 APPLE COMPUTER INC	03/31/08	08/17/09	19,617.87	17,598.84	2,019.03
634 EXPEDITORS INTL WASH INC COM	03/23/06	08/17/09	19,854.04	26,096.01	-6,241.97
94 GILEAD SCIENCES INC COM	02/27/08	08/17/09	4,148.96	4,145.40	3.56
249 RAYTHEON CO NEW COM	03/31/08	08/17/09	11,722.81	16,060.49	-4,337.68
510 GILEAD SCIENCES INC COM	02/27/08	09/17/09	23,281.04	22,491.00	790.04
525 RAYTHEON CO NEW COM	03/31/08	09/17/09	24,493.48	33,862.47	-9,368.99
626 TYCO ELECTRONICS LTD SWITZERLAND	03/31/08	10/02/09	13,234.71	21,253.57	-8,018.86
142 QUALCOMM INC	02/24/03	10/02/09	5,841.73	2,502.04	3,339.69
20 QUALCOMM INC	08/19/03	10/02/09	822.78	383.20	439.58
315 QUALCOMM INC	04/08/04	10/02/09	12,958.78	10,693.10	2,265.68
711 VARIAN MED SYS INC COM	10/19/05	10/02/09	28,289.15	31,125.75	-2,836.60
103 VARIAN MED SYS INC COM	10/20/05	10/02/09	4,098.15	4,602.04	-503.89
252 QUALCOMM INC	02/24/03	10/08/09	10,581.33	4,440.24	6,141.09
464 GILEAD SCIENCES INC COM	02/27/08	10/09/09	20,979.19	20,462.40	516.79
204 PRAXAIR INC COM	03/31/08	10/08/09	16,590.48	16,990.88	-400.40
435 SIGMA ALDRICH CORP COM	03/31/08	11/23/09	23,951.00	25,702.29	-1,751.29
547 PRAXAIR INC COM	03/31/08	11/23/09	45,993.60	45,558.88	434.72
186 AMAZON COM INC COM	04/25/08	12/11/09	24,944.48	14,792.81	10,151.67
216 AMAZON COM INC COM	05/20/08	12/11/09	28,967.78	17,460.94	11,506.84
79 APPLE COMPUTER INC	03/31/08	12/23/09	15,890.29	11,303.32	4,586.97
1,020 GILEAD SCIENCES INC COM	02/27/08	12/23/09	43,925.93	44,982.00	-1,056.07
160 AMEREN CORP COM	10/26/06	01/23/09	5,217.19	8,742.89	-3,525.70
120 AON CORP COM	01/16/03	02/18/09	4,726.00	2,513.64	2,212.36
88 AON CORP COM	08/21/03	02/18/09	3,465.73	1,979.12	1,486.61
TIME WARNER CABLE INC COM	02/16/07	03/19/09	10.23	49.93	-39.70
TIME WARNER CABLE INC COM	06/21/07	03/19/09	6.82	31.39	-24.57
372 PIONEER NAT RES CO COM	12/18/01	04/01/09	6,168.80	6,534.88	-366.08
516 WEATHERFORD INTERNATIONAL LTD	06/20/07	05/04/09	8,921.75	14,688.02	-5,766.27
320 SCHEIN HENRY INC COM	05/04/04	06/11/09	14,419.58	11,355.67	3,063.91
314 PENTAIR INC COM	04/26/07	07/10/09	7,510.70	9,961.70	-2,451.00
117 MILLICOM INTL CELLULAR A SHS NEW	08/21/03	07/10/09	6,651.99	992.18	5,659.81
100 ROWAN COS INC COM	04/07/03	07/27/09	2,118.98	1,983.00	135.98
270 ROWAN COS INC COM	08/21/03	07/27/09	5,721.26	6,793.20	-1,071.94
210 ROWAN COS INC COM	04/07/03	08/21/09	4,623.90	4,164.30	459.60
98 TELEPHONE & DATA SYS INC COM	06/12/01	09/01/09	2,534.21	5,215.04	-2,680.83
180 TELEPHONE & DATA SYS INC COM	08/21/03	09/01/09	4,654.66	5,295.63	-640.97
446 PENTAIR INC COM	10/30/06	11/03/09	13,232.47	14,138.61	-906.14
275 CONSOLIDATED EDISON INC	05/23/08	11/06/09	11,428.48	11,372.65	55.83
656 HUTCHISON TELECOMM INTL LTD SPON	11/07/07	12/04/09	1,956.30	13,848.23	-11,891.93
136 UNITED STATES CELLULAR CORP COM	12/14/01	12/16/09	5,511.30	5,988.13	-476.83
530 UNITED STATES CELLULAR CORP COM	08/21/03	12/16/09	21,477.85	14,772.40	6,705.45
656 HUTCHISON TELECOMMUNICATIONS ADI	11/07/07	12/16/09	1,548.19	1,538.69	9.50
500 SOUTH CAROLINA STDNT REV	04/11/07	03/27/09	50,000.00	50,000.00	0.00
500 PENNSYLVANIA ST HGHR ED	05/08/07	06/02/09	50,000.00	50,000.00	0.00
35 AMERICAN SCIENCE & ENGR INC COM	11/26/07	01/07/09	2,474.09	1,761.75	712.34
159 EAST WEST BANCORP INC COM	11/13/07	01/07/09	2,114.06	4,885.87	-2,771.81
145 GENTIVA HEALTH SVCS INC COM	09/07/06	01/07/09	4,005.72	2,536.21	1,469.51

124 SURMODICS INC COM	02/07/07	02/06/09	2,302 71	4,509.27	-2,206.56
85 SURMODICS INC COM	04/20/07	02/06/09	1,578 47	3,361.90	-1,783.43
34 HAEMONETICS CORP COM	04/20/07	03/17/09	1,827 84	1,609.44	218.40
53 DEVRY INC COM	02/21/04	03/17/09	2,463.44	894.62	1,568 82
126 CORINTHIAN COLLEGES INC COM	02/21/04	03/17/09	2,174 38	2,412 20	-237.82
58 EAST WEST BANCORP INC COM	01/13/07	03/25/09	258 11	1,782.27	-1,524.16
45 CARTER INC COM	04/27/07	03/31/09	845 31	1,228 50	-383.19
126 CARTER INC COM	06/01/07	03/31/09	2,366 86	3,504 42	-1,137.56
50 DEVRY INC COM	02/21/04	03/31/09	2,401 98	843 98	1,558 00
362 99 CENTS ONLY STORES COM	08/18/06	03/31/09	3,326 11	4,278.84	-952 73
212 99 CENTS ONLY STORES COM	02/01/06	03/31/09	1,947.89	2,314.94	-367 05
104 CORINTHIAN COLLEGES INC COM	12/21/04	03/31/09	2,019 34	1,991.02	28 32
274 ARBOR RLTY TR INC COM	10/15/07	04/06/09	213 75	5,184.08	-4,970 33
70 ARBOR RLTY TR INC COM	11/13/07	04/06/09	132.62	3,055.90	-2,923 28
40 CERADYNE INC COM	12/07/07	05/08/09	2,764 56	6,729.72	-3,965 16
74 CERADYNE INC COM	01/25/08	05/08/09	1,461 27	3,401.75	-1,940 48
56 99 CENTS ONLY STORES COM	12/01/06	05/08/09	538 84	611.49	-72 65
218 99 CENTS ONLY STORES COM	03/12/08	05/08/09	2,097 64	2,167.46	-69.82
80 DEVRY INC COM	12/21/04	05/20/09	3,585 91	1,350.36	2,235.55
169 FRED'S INC CL A	07/17/07	06/09/09	2,300.74	2,309.35	-8.61
65 ICU MED INC COM	09/20/07	06/09/09	2,562 44	2,578.03	-15 59
310 UCBH HOLDINGS INC COM	09/21/07	07/16/09	304 28	5,462 20	-5,157 92
265 UCBH HOLDINGS INC COM	01/25/08	07/16/09	260 11	3,484.75	-3,224 64
112 ALASKA COMMUNICATIONS SYS GR COM	04/03/06	07/22/09	736 18	1,353.35	-617 17
225 ALASKA COMMUNICATIONS SYS GR COM	06/16/06	07/22/09	1,478 93	2,716.13	-1,237 20
131 FIRST INDL RLTY TR INC COM	12/21/04	07/23/09	530 37	5,441 40	-4,911.03
79 VARIAN INC COM	05/23/06	08/04/09	4,000 48	3,447 11	553 37
66 VARIAN INC COM	06/22/06	08/04/09	3,342 18	2,658.00	684 18
57 GENERAL CABLE CORP DEL NEW COM	07/27/05	08/17/09	1,894 54	945 22	949 32
48 GENERAL CABLE CORP DEL NEW COM	09/15/05	08/17/09	1,595 41	792 16	803 25
145 MERIT MED SYS INC COM	06/22/07	08/21/09	2,563 58	1,719 83	843 75
66 ICU MED INC COM	09/20/07	08/21/09	2,499 19	2,617 69	-118 50
128 LANCE INC COM	03/12/08	10/19/09	3,492 94	2,292 92	1,200.02
160 CARTER INC COM	04/27/07	10/19/09	4,589.88	4,368 00	221.88
55 TRACTOR SUPPLY CO COM	07/08/08	10/19/09	2,902 50	1,643 77	1,258.73
142 STEWART INFORMATION SVCS COR COM	12/14/07	10/30/09	1,282.22	3,570 84	-2,288.62
82 STEWART INFORMATION SVCS COR COM	03/12/08	10/30/09	740.44	2,324 31	-1,583 87
135 STEWART INFORMATION SVCS COR COM	07/24/08	10/30/09	1,219 02	3,248.55	-2,029 53
18 AMERICAN SCIENCE & ENGR INC COM	08/28/06	11/03/09	1,210 99	819 24	391.75
28 AMERICAN SCIENCE & ENGR INC COM	11/26/07	11/03/09	1,883 75	1,409.40	474 35
132 UNITED NAT FOODS INC COM	07/24/08	11/03/09	3,156 51	2,424.84	731 67
84 GENTIVA HEALTH SVCS INC COM	12/21/04	11/03/09	1,999 29	1,388.52	610 77
17 GENTIVA HEALTH SVCS INC COM	09/07/06	11/03/09	404 62	297.35	107 27
70 WABTEC CORP COM	12/21/04	11/03/09	2,675 46	1,438 50	1,236.96
629 CHAMPION ENTERPRISES INC COM	12/21/04	11/17/09	25 28	7,503 97	-7,478.69
342 CHAMPION ENTERPRISES INC COM	11/17/06	11/17/09	13 74	3,167 54	-3,153.80
140 ENCORE ACQUISITION CO COM	12/21/04	11/17/09	6,252 24	3,118 24	3,134.00
166 ALLSTATE CORP COM	10/15/07	01/13/09	4,937.07	9,720 94	-4,783 87
266 ALLSTATE CORP COM	10/15/07	01/21/09	7,106 76	15,576 94	-8,470 18
86 GILEAD SCIENCES INC COM	12/05/07	01/27/09	4,135 77	4,036.99	98 78
444 AT&T INC (NEW)	01/02/08	01/29/09	10,909 55	18,245 21	-7,335 66
525 INTEL CORP COM	10/15/07	02/03/09	6,998 21	13,606 95	-6,608 74
457 DIRECTV GROUP INC	10/15/07	02/10/09	10,268 73	11,886 55	-1,617 82
35 GENENTECH INC COM NEW	10/15/07	02/26/09	3,028 74	2,711 45	317 29
12 J P MORGAN CHASE & CO	01/24/08	02/26/09	282 13	541.20	-259 07
869 INTEL CORP COM	10/15/07	03/04/09	11,027 54	22,522 75	-11,495 21
23 GENENTECH INC COM NEW	10/15/07	03/12/09	2,160.70	1,781 81	378 89
118 GENENTECH INC COM NEW	11/08/07	03/12/09	11,085.36	8,905.34	2,180 02
155 CROWN CASTLE INTL CORP COM	10/15/07	03/18/09	3,040 57	5,946 22	-2,905.65
2,343 LEVEL 3 COMMUNICATIONS INC COM	10/15/07	03/25/09	1,641 33	10,485 51	-8,844 18
3,026 LEVEL 3 COMMUNICATIONS INC COM	10/15/07	03/26/09	2,310 14	13,542 11	-11,231 97
35 J R MORGAN CHASE & CO	01/24/08	03/26/09	1,005 20	1,578 51	-573 31
696 LEVEL 3 COMMUNICATIONS INC COM	10/15/07	03/27/09	546 19	3,114.77	-2,568 58
887 LEVEL 3 COMMUNICATIONS INC COM	01/14/08	03/27/09	696 08	2,649 35	-1,953 27

376 CORNING INC COM	10/15/07	04/02/09	5,647.37	9,591.76	-3,944.39
361 TEVA PHARMACEUTICAL INDS LTD ADR	10/15/07	04/21/09	16,030.87	16,309.95	-279.08
372 A T & T INC (NEW)	01/02/08	05/26/09	9,039.42	15,286.52	-6,247.10
135 ACE LIMITED	04/22/08	06/05/09	6,190.95	7,902.93	-1,711.98
41 PRICELINE COM INC COM NEW	01/25/08	06/05/09	4,756.02	4,254.44	501.58
290 ALLSTATE CORP COM	10/15/07	06/08/09	7,357.10	16,982.37	-9,625.27
44 APPLE COMPUTER INC	03/28/08	06/23/09	5,910.17	6,355.21	-445.04
341 LIFE TIME FITNESS INC COM	05/30/08	07/23/09	9,208.12	13,668.99	-4,460.87
1,579 RITE AID CORP COM	10/15/07	08/17/09	2,469.33	6,746.56	-4,277.23
1662 RITE AID CORP COM	10/15/07	08/18/09	2,588.47	7,101.19	-4,512.72
2,321 RITE AID CORP COM	10/15/07	09/16/09	4,331.74	9,916.88	-5,585.14
796 RITE AID CORP COM	10/15/07	09/21/09	1,638.31	3,401.05	-1,762.74
591 RITE AID CORP COM	10/15/07	09/22/09	1,151.38	2,525.15	-1,373.77
33 PRICELINE COM INC COM NEW	01/25/08	10/14/09	5,658.63	3,424.30	2,234.33
920 HEWLETT PACKARD CO COM	07/16/07	10/15/09	43,776.22	43,552.75	223.47
800 HEWLETT PACKARD CO COM	09/14/07	10/15/09	38,066.27	38,840.00	-773.73
1,065 CISCO SYS INC	08/30/02	10/15/09	25,572.12	14,827.25	10,744.87
1,225 CISCO SYS INC	10/07/02	10/15/09	29,413.94	11,149.58	18,264.36
50 CISCO SYS INC	03/17/03	10/15/09	1,200.57	702.00	498.57
500 CISCO SYS INC	08/19/03	10/15/09	12,005.69	9,275.00	2,730.69
1,040 CISCO SYS INC	05/14/07	10/15/09	24,971.83	27,393.60	-2,421.77
700 DOMINION RES INC VA NEW COM	03/17/03	10/15/09	24,178.78	19,204.50	4,974.28
1,400 DOMINION RES INC VA NEW COM	08/19/03	10/15/09	48,357.55	42,403.00	5,954.55
200 DOMINION RES INC VA NEW COM	03/15/04	10/15/09	6,908.22	6,437.00	471.22
80 DOMINION RES INC VA NEW COM	07/07/06	10/15/09	2,763.29	3,015.78	-252.49
395 TARGET CORP	10/11/02	10/15/09	19,912.03	11,743.35	8,168.68
355 TARGET CORP	12/06/02	10/15/09	17,895.62	12,229.86	5,665.76
350 TARGET CORP	03/17/03	10/15/09	17,643.57	10,164.00	7,479.57
400 TARGET CORP	04/03/03	10/15/09	20,164.08	12,352.00	7,812.08
140 TARGET CORP	08/19/03	10/15/09	7,057.43	5,444.60	1,612.83
143 GILEAD SCIENCES INC COM	11/02/07	10/22/09	6,390.72	6,679.97	-289.25
60 GILEAD SCIENCES INC COM	12/05/07	10/22/09	2,681.42	2,816.51	-135.09
21 PRICELINE COM INC COM NEW	01/25/08	10/28/09	3,471.07	2,179.10	1,291.97
164 LILLY ELI AND COMPANY	01/16/08	11/03/09	5,484.00	9,360.94	-3,876.94
27 PRICELINE COM INC COM NEW	01/25/08	11/05/09	4,567.06	2,801.70	1,765.36
58 PRICELINE COM INC COM NEW	09/11/08	11/05/09	9,810.73	4,891.11	4,919.62
17 APPLE COMPUTER INC	10/22/08	11/18/09	3,494.08	1,687.44	1,806.64
1 APPLE COMPUTER INC	10/22/08	12/11/09	193.45	99.26	94.19
168 MICROSOFT CORP COM	10/15/07	12/11/09	5,011.31	5,070.23	-58.92
246 MICROSOFT CORP COM	10/26/07	12/11/09	7,337.99	8,750.89	-1,412.90
487 DIRECTV CLASS A	10/15/07	12/11/09	16,055.63	12,666.84	3,388.79
326 HARTFORD FINANCIAL SERVICES	03/12/08	12/14/09	7,841.69	23,099.06	-15,257.37
445 CORNING INC COM	10/15/07	12/16/09	8,321.28	11,351.95	-3,030.67
1,035 ON SEMICONDUCTOR CORP COM	10/15/07	12/16/09	8,662.72	13,020.30	-4,357.58
221 DISH NETWORK CORPORATION	10/27/08	12/17/09	4,623.20	3,561.69	1,061.51
510 GENERAL ELEC CO	11/13/02	02/12/09	5,730.38	12,270.60	-6,540.22
1,000 GENERAL ELEC CO	04/03/03	02/12/09	11,236.04	27,460.00	-16,223.96
445 GENERAL ELEC CO	08/19/03	02/12/09	5,000.03	13,247.65	-8,247.62
1,400 WELLS FARGO NEW	04/03/03	03/05/09	11,340.49	33,026.00	-21,685.51
820 WELLS FARGO NEW	08/06/03	03/05/09	6,642.29	20,598.02	-13,955.73
690 WELLS FARGO NEW	08/19/03	03/05/09	5,589.24	17,470.80	-11,881.56
530 ORACLE SYS CORP	05/15/03	04/21/09	10,202.25	6,826.40	3,375.85
700 ORACLE SYS CORP	10/02/07	04/21/09	13,474.68	15,407.00	-1,932.32
160 BEST BUYING COM	12/30/03	04/21/09	6,307.59	5,585.07	722.52
380 BEST BUY INC COM	06/28/07	04/21/09	14,980.53	17,846.87	-2,866.34
200 APPLIED MATLS INC COM	03/15/04	05/15/09	2,127.96	4,182.00	-2,054.04
1,910 APPLIED MATLS INC COM	12/10/07	05/15/09	20,322.00	35,411.30	-15,089.30
890 APPLIED MATLS INC COM	02/22/08	05/15/09	9,469.41	17,282.81	-7,813.40
90 QUALCOMM INC	11/17/06	05/20/09	3,843.84	3,398.40	445.44
220 QUALCOMM INC	05/14/07	05/20/09	9,396.07	9,737.58	-341.51
320 AFLAC INC COM	07/07/06	05/20/09	11,275.42	14,705.15	-3,429.73
215 CARDINAL HEALTH INC COM	02/11/02	06/26/09	6,616.74	14,107.60	-7,490.86
235 CARDINAL HEALTH INC COM	03/15/02	06/26/09	7,232.25	15,964.42	-8,732.17
205 CARDINAL HEALTH INC COM	05/06/02	06/26/09	6,308.98	14,656.44	-8,347.46

200	CARDINAL HEALTH INC COM	08/19/03	06/26/09	6,155 10	12,059.00	-5,903 90
830	J P MORGAN CHASE & CO	05/05/08	06/26/09	28,428 28	40,046 77	-11,618 49
590	J P. MORGAN CHASE & CO	06/05/08	06/26/09	20,208 06	24,608 68	-4,400 62
1,000	APPLIED MATLS INC COM	03/17/03	08/13/09	13,699 65	13,290.00	409 65
900	APPLIED MATLS INC COM	04/03/03	08/13/09	12,329.68	12,411.00	-81 32
640	APPLIED MATLS INC COM	12/10/07	08/13/09	8,767.77	11,865.57	-3,097.80
110	CONOCOPHILLIPS COM	06/28/01	08/28/09	5,002 71	3,064.16	1,938.55
415	KRAFT FOODS INC CL A	04/03/03	09/21/09	11,101 07	4,393 35	6,707.72
346	KRAFT FOODS INC CL A	05/15/03	09/21/09	9,255 35	4,018 09	5,237 26
138	KRAFT FOODS INC CL A	08/19/03	09/21/09	3,691 44	1,860 73	1,830 71
370	KRAFT FOODS INC CL A	05/14/07	09/21/09	9,897 34	12,043 47	-2,146 13
1,240	KRAFT FOODS INC CL A	11/08/07	09/21/09	33,169 45	41,018.91	-7,849.46
90	CONOCOPHILLIPS COM	06/28/01	09/21/09	4,143.57	2,507 04	1,636 53
300	CONOCOPHILLIPS COM	03/17/03	09/21/09	13,811.90	7,692 00	6,119 90
600	CONOCOPHILLIPS COM	05/15/03	09/21/09	27,623 79	15,647.00	11,976 79
400	CONOCOPHILLIPS COM	08/19/03	09/21/09	18,415 86	10,998.00	7,417.86
580	AMERICAN EXPRESS CO	06/06/06	10/15/09	20,195 36	30,969 84	-10,774.48
230	EMERSON ELEC CO	05/15/03	10/15/09	9,103 51	5,633 85	3,469 66
200	EMERSON ELEC CO	08/19/03	10/15/09	7,916 10	5,344 00	2,572 10
660	HONDA MTR LTD ADR	08/19/03	10/15/09	20,638 85	13,714 80	6,924 05
470	ILLINOIS TOOL WKS INC COM	08/18/06	10/15/09	21,188 10	21,141.31	46 79
590	INTEL CORP COM	12/10/07	10/15/09	12,219.47	16,482 10	-4,262.63
180	JOHNSON & JOHNSON	10/02/08	10/15/09	10,915 63	12,254.34	-1,338 71
150	KIMBERLY CLARK CORP COM	04/03/03	10/15/09	8,829 15	6,791.27	2,037 88
260	KIMBERLY CLARK CORP COM	08/19/03	10/15/09	15,303 85	12,893.74	2,410 11
360	PEPSICO INC	06/06/06	10/15/09	22,345.16	21,740.25	604 91
380	UNION PAC CORP	04/03/03	10/15/09	23,723 69	10,738.80	12,984.89
120	UNION PAC CORP	08/19/03	10/15/09	7,491 69	3,631.20	3,860.49
320	DANAHER CORP SHS BEN INT	05/14/07	10/15/09	22,201 50	22,819 85	-618.35
200	MICROSOFT CORP COM	10/04/01	10/15/09	5,272 43	5,808.00	-535.57
490	MICROSOFT CORP COM	05/09/02	10/15/09	12,917 44	13,033 92	-116 48
160	QUALCOMM INC	11/17/06	10/15/09	6,758 62	6,041.60	717.02
200	PRAXAIR INC COM	01/22/08	10/15/09	16,652 27	15,050 32	1,601 95
440	C V S CORP COM	12/10/07	10/15/09	16,554 13	17,745 19	-1,191 06
450	NOVARTIS AG SPONSORED ADR	11/07/05	10/15/09	23,242 96	24,619 50	-1,376 54
40	AMPHENOL CORP NEW CL A	01/22/08	10/15/09	1,619 22	1,550 82	68.40
190	AMPHENOL CORP NEW CL A	08/07/08	10/15/09	7,691 29	9,265 13	-1,573 84
310	MCKESSON HBOC	03/15/04	10/15/09	18,984.69	8,645.08	10,339 61
160	LABORATORY CORP AMER HLDGS COM	01/22/08	10/15/09	10,834.92	11,915 81	-1,080 89
252	CHEVRONTXACO CORPORATION	05/15/03	10/15/09	19,212.62	8,462 16	10,750 46
78	CHEVRONTXACO CORPORATION	08/19/03	10/15/09	5,946 76	2,826 59	3,120 17
720	MARATHON OIL CORP COM	04/28/05	10/15/09	24,532 83	16,782 34	7,750 49
780	WELLPOINT INC	11/06/03	10/30/09	36,358 31	26,453 70	9,904.61
337	NORTEL NETWORKS CORP NEW COM	04/13/05	01/21/09	18 57	8,997 90	-8,979 33
461	NORTEL NETWORKS CORP NEW COM	06/17/05	01/21/09	25 38	12,252.06	-12,226 68
437	NORTEL NETWORKS CORP NEW COM	05/10/06	01/21/09	24 06	11,641.46	-11,617 40
713	NORTEL NETWORKS CORP NEW COM	11/15/06	01/21/09	39 30	14,886.73	-14,847 43
275	GLAXO WELLCOME PLC SPONS ADR	03/21/07	04/07/09	8,224.29	15,317 50	-7,093 21
115	GLAXO WELLCOME PLC SPONS ADR	07/25/07	04/07/09	3,439 25	6,047 31	-2,608 06
44	HYPO REAL ESTATE HLDG SPONSORED	10/25/01	04/27/09	64.36	1,066 74	-1,002 38
35	HYPO REAL ESTATE HLDG SPONSORED	01/14/02	04/27/09	51 48	839 68	-788.20
81	HYPO REAL ESTATE HLDG SPONSORED AE	09/03/02	04/27/09	119.51	1,283 60	-1,164.09
105	ASTRA ZENECA P L C ADR	05/22/07	06/29/09	4,594.31	5,624 87	-1,030 56
80	ASTRA ZENECA P L C ADR	06/26/07	06/29/09	3,500.43	4,141.28	-640 85
1155	KINGFISHER PLC SPON ADR PAR	07/11/07	07/13/09	6,840 37	10,372 71	-3,532 34
445	TELMEX INTERNACIONAL SAB DE SPONS	06/15/01	07/15/09	5,259 51	3,238 22	2,021 29
3760	THOMSON SPONSORED ADR	09/22/06	07/17/09	3,052 54	58,963 94	-55,911 40
575	KINGFISHER PLC SPON ADR PAR	07/11/07	07/23/09	3,773 66	5,163 90	-1,390 24
1230	KINGFISHER PLC SPON ADR PAR	10/02/07	07/23/09	8,072 35	9,841.60	-1,769 25
1910	MITSUBISHI UFJ FINANCIAL GROUP INC	11/13/06	08/10/09	11,596 51	22,854.11	-11,257 60
295	BRITISH SKY BROADCASTING GRP ADR S	12/14/05	08/20/09	10,273 22	10,491 38	-218 16
50	TELMEX INTERNACIONAL SAB DE SPONS	06/15/01	09/09/09	666 29	363 84	302 45
700	TELMEX INTERNACIONAL SAB DE SPONS	08/20/03	09/09/09	9,328 08	4,332 65	4,995 43
1620	INFINEON TECHNOLOGIES AG ADR SPONS	01/20/06	09/23/09	8,687.06	15,471 00	-6,783 94

102 H S B C HOLDINGS PLC	01/18/07	10/19/09	5,800.22	9,301.37	-3,501.15
3 H S B C HOLDINGS PLC	07/05/07	10/19/09	182.02	298.94	-116.92
100 H S B C HOLDINGS PLC	01/18/07	10/30/09	5,535.13	9,136.44	-3,601.31
87 H S B C HOLDINGS PLC	01/12/07	11/10/09	5,137.86	7,842.48	-2,704.62
3 H S B C HOLDINGS PLC	01/18/07	11/10/09	189.09	291.89	-102.80
148 H S B C HOLDINGS PLC	01/12/07	11/16/09	9,339.12	13,388.78	-4,049.66
9 H S B C HOLDINGS PLC	05/10/07	11/16/09	562.62	792.00	-229.38
4 H S B C HOLDINGS PLC	10/04/07	11/16/09	272.48	385.06	-112.58
5 H S B C HOLDINGS PLC	01/16/08	11/16/09	286.97	388.73	-101.76
600 XL CAPITAL	10/22/08	12/04/09	10,630.47	5,710.72	4,919.75
TOTAL LONG TERM			<u>4,439,288.86</u>	<u>5,037,964.63</u>	<u>-598,675.77</u>
Total ST/LT			<u>7,308,798.49</u>	<u>8,225,357.86</u>	<u>-916,559.37</u>

HARLEY-DAVIDSON FOUNDATION, INC.
TAX YEAR ENDED 12/31/09

EIN : 39-1769946

FORM 990-PF

PART VIII, LINE 1: LIST OF DIRECTORS AND OFFICERS

Directors

Gail A. Lione
Susan K. Henderson
Matthew S. Levatich
James A. McCaslin
Donna Martin

Officers

Gail A. Lione	President
Perry A. Glassgow	Vice President and Treasurer
Mary Anne Martiny	Secretary
Edward M. Krishok	Assistant Secretary
Tonit M. Calaway	Assistant Secretary
Cynthia A. Rooks	Assistant Treasurer
Andrea L. Golvach	Assistant Treasurer

Address for all directors and officers :

3700 West Juneau Avenue, P.O.Box 653, Milwaukee, WI 53201

All officers and directors did not receive any compensation, contributions to employee benefit plans or deferred compensation, and they did not have an expense account or other allowances.

HARLEY-DAVIDSON FOUNDATION, INC.
TAX YEAR ENDED 12/31/09
FORM 990-PF
PART XV, LINE 3 (A) : GRANTS AND CONTRIBUTIONS PAID

Recipient Name	Recipient Relationship	Recipient Status	Purpose of Grant	Amount
Aging and Disability Resource Center of Waukesha County	N/A	Public	Program Support	(260)
Alabama Press Association	N/A	Public	Program Support	(1,000)
Alverno College	N/A	Public	Program Support	(30)
Alverno College	N/A	Public	Program Support	(20,000)
American Cancer Society	N/A	Public	Program Support	(1,000)
American Red Cross	N/A	Public	Program Support	(10,000)
American Red Cross - Wyandotte County	N/A	Public	Program Support	(5,000)
Archbishop Curley High School	N/A	Public	Program Support	(100)
Arts @ Large, Inc	N/A	Public	Program Support	(18,750)
Artworks for Milwaukee, Inc	N/A	Public	Program Support	(103)
Artworks for Milwaukee, Inc	N/A	Public	Program Support	(5,000)
Avila University - Tate, Linley	N/A	Public	Program Support	(2,000)
Belmont Day School	N/A	Public	Program Support	(250)
Betty Brinn Children's Museum	N/A	Public	Program Support	(10,000)
Big Brothers Big Sisters of Metropolitan Milwaukee, Inc	N/A	Public	Program Support	(25,000)
Bird Refuge of York County	N/A	Public	Program Support	(710)
Boston University	N/A	Public	Program Support	(400)
Boy Scouts of America	N/A	Public	Program Support	(183)
Boy Scouts of America - Potawatomi Area Council	N/A	Public	Program Support	(328)
Boys & Girls Club	N/A	Public	Program Support	(25,000)
Boys & Girls Clubs of Milwaukee	N/A	Public	Program Support	(35,000)
Boys Scouts of America Lodge to Lakes District 719	N/A	Public	Program Support	(1,000)
Boys Scouts of America/Kiwanis Club of Kewaskum	N/A	Public	Program Support	(500)
Bradley University	N/A	Public	Program Support	(200)
Bridging the Gap	N/A	Public	Program Support	(5,000)
Byron High School	N/A	Public	Program Support	(375)
Byron High School	N/A	Public	Program Support	(375)
California State University Long Beach Foundation	N/A	Public	Program Support	(50)
Canadochly Elementary School	N/A	Public	Program Support	(100)
Cardinal Stritch University - King, Emily	N/A	Public	Program Support	(3,000)
Castleton State College	N/A	Public	Program Support	(250)
Catholic University of America - Zelinski, Lauren	N/A	Public	Program Support	(3,000)
Charter Oak State College Foundation	N/A	Public	Program Support	(50)
Charter Oak State College Foundation	N/A	Public	Program Support	(100)
Children's Hospital and Health System Foundation	N/A	Public	Program Support	(420)
Children's Hospital and Health System Foundation	N/A	Public	Program Support	(435)
Children's Mercy Hospital	N/A	Public	Program Support	(500)
Clarkson University	N/A	Public	Program Support	(100)
Columbia College of Nursing, Inc	N/A	Public	Program Support	(50,000)
CommonGround Ministry/Elena's House	N/A	Public	Program Support	(5,000)
Community Memorial Hospital	N/A	Public	Program Support	(7,500)
Coulee Catholic School	N/A	Public	Program Support	(300)
Dallastown Area Dollars for Scholars	N/A	Public	Program Support	(50)
Dartmouth College - Stonehouse, Alexander	N/A	Public	Program Support	(3,000)
Disabled American Veterans Charitable Service Trust	N/A	Public	Program Support	(250,000)

Don Bosco High School	N/A	Public	Program Support	(5,000)
Donors Forum of Wisconsin, Inc	N/A	Public	Program Support	(3,500)
Dover Area Food Bank	N/A	Public	Program Support	(125)
DreamWrights Youth & Family Theatre	N/A	Public	Program Support	(5,000)
Duke University	N/A	Public	Program Support	(2,020)
East Troy Food Pantry	N/A	Public	Program Support	(8,000)
Edgewood High School	N/A	Public	Program Support	(25)
Elm Grove Lutheran School	N/A	Public	Program Support	(1,850)
Elm Grove Lutheran School	N/A	Public	Program Support	(3,325)
Elm Grove Lutheran School	N/A	Public	Program Support	(4,200)
Faith Christian Academy	N/A	Public	Program Support	(200)
First Immanuel Lutheran School	N/A	Public	Program Support	(2,500)
First Stage Milwaukee	N/A	Public	Program Support	(20,000)
Flintridge Sacred Heart Academy	N/A	Public	Program Support	(100)
Food Pantry of Menomonee Falls	N/A	Public	Program Support	(6,500)
Franklin Educational Foundation	N/A	Public	Program Support	(10,000)
Friends of Boerner Botanical Gardens	N/A	Public	Program Support	(3,500)
Garden City Community College Endowment Association	N/A	Public	Program Support	(250)
Georgetown University	N/A	Public	Program Support	(250)
Germantown High School	N/A	Public	Program Support	(260)
Girl Scouts of Milwaukee Area, Inc	N/A	Public	Program Support	(10,000)
Glendale Little League	N/A	Public	Program Support	(1,000)
Goodwill Industries of Southeastern Wisconsin	N/A	Public	Program Support	(2,500)
Greater Milwaukee Foundation	N/A	Public	Program Support	(25,000)
Greendale Chapter of the Barbershop Harmony Society	N/A	Public	Program Support	(1,000)
Guitars For Vets	N/A	Public	Program Support	(350)
Hales Corners Lutheran School	N/A	Public	Program Support	(1,320)
Hales Corners Lutheran School	N/A	Public	Program Support	(650)
Hales Corners Lutheran School	N/A	Public	Program Support	(600)
Harrisburg Area Community College	N/A	Public	Program Support	(50,000)
Hartford Community Service, Inc	N/A	Public	Program Support	(595)
Hartford Community Service, Inc	N/A	Public	Program Support	(500)
Harvard University	N/A	Public	Program Support	(100)
Hatchet Booster Club	N/A	Public	Program Support	(1,500)
Haven, Inc	N/A	Public	Program Support	(1,000)
Healthy Community Pharmacy	N/A	Public	Program Support	(10,000)
Heart of America - Boy Scouts of America	N/A	Public	Program Support	(6,000)
Heartland Habitat for Humanity	N/A	Public	Program Support	(5,000)
HeartLove Place Ministries	N/A	Public	Program Support	(15,000)
Hentage Christian School	N/A	Public	Program Support	(500)
Hentage Christian School	N/A	Public	Program Support	(1,300)
Hentage Christian School	N/A	Public	Program Support	(1,200)
Heyer Elementary School	N/A	Public	Program Support	(185)
Hope College	N/A	Public	Program Support	(2,500)
Hope College	N/A	Public	Program Support	(2,500)
Hunger Task Force of Milwaukee, Inc	N/A	Public	Program Support	(125,000)
Immacolata Manor	N/A	Public	Program Support	(3,500)
IMPACT	N/A	Public	Program Support	(15,000)
Indiana University Foundation	N/A	Public	Program Support	(200)
Iowa State University Foundation	N/A	Public	Program Support	(100)
Junior Achievement of So Central Pennsylvania	N/A	Public	Program Support	(20,000)
Junior Achievement of Wisconsin, Inc	N/A	Public	Program Support	(65,000)
Kansas State University	N/A	Public	Program Support	(1,200)

Kansas State University	N/A	Public	Program Support	(250)
Kettering University	N/A	Public	Program Support	(50)
Knox Concert Series	N/A	Public	Program Support	(250)
Komen Milwaukee - Race for the Cure	N/A	Public	Program Support	(193)
Komen Milwaukee, Susan G Komen for the Cure	N/A	Public	Program Support	(500)
Lafayette College	N/A	Public	Program Support	(250)
Latino Community Center	N/A	Public	Program Support	(20,000)
Lincolnway Sportcenter	N/A	Public	Program Support	(2,000)
Literacy Services of Wisconsin	N/A	Public	Program Support	(203)
Local Initiatives Support Corporation	N/A	Public	Program Support	(30,000)
Loving Shepherd Lutheran School	N/A	Public	Program Support	(3,000)
Loving Shepherd Lutheran School	N/A	Public	Program Support	(2,000)
Loving Shepherd Lutheran School	N/A	Public	Program Support	(1,000)
Lutheran COounseling & Family Services	N/A	Public	Program Support	(5,000)
Lutheran University Association	N/A	Public	Program Support	(50)
Lynde & Harry Bradley Technology & Trade School Foundation	N/A	Public	Program Support	(10,000)
March of Dimes Birth Defects Foundation	N/A	Public	Program Support	(3,500)
March of Dimes, York County Div	N/A	Public	Program Support	(5,000)
Marquette University	N/A	Public	Program Support	(800)
Marquette University	N/A	Public	Program Support	(250)
Marquette University	N/A	Public	Program Support	(300)
Marquette University - Cunel, Katherine	N/A	Public	Program Support	(5,000)
Marquette University - Calhoun, Matthew	N/A	Public	Program Support	(3,000)
Marquette University High School	N/A	Public	Program Support	(1,000)
Martin Library Association	N/A	Public	Program Support	(7,000)
Massachusetts Institute of Technology	N/A	Public	Program Support	(100)
Medical College of Wisconsin	N/A	Public	Program Support	(15,000)
Menomonee Falls Chamber of Commerce	N/A	Public	Program Support	(4,000)
Menomonee Valley Partners Inc	N/A	Public	Program Support	(5,000)
Meta House, Inc	N/A	Public	Program Support	(15,000)
Miles of Smiles, Inc	N/A	Public	Program Support	(5,000)
Millersville University of Pennsylvania-Geesey, Krystalyn	N/A	Public	Program Support	(2,000)
Milwaukee Area Technical College	N/A	Public	Program Support	(28,250)
Milwaukee Art Museum	N/A	Public	Program Support	(25,000)
Milwaukee Community Sailing Center, Inc	N/A	Public	Program Support	(685)
Milwaukee Community Service Corps	N/A	Public	Program Support	(9,340)
Milwaukee Development Corporation	N/A	Public	Program Support	(50,000)
Milwaukee Montessori School	N/A	Public	Program Support	(375)
Milwaukee Public Television Friends	N/A	Public	Program Support	(18,000)
Milwaukee School of Engineering	N/A	Public	Program Support	(400)
Milwaukee School of Engineering	N/A	Public	Program Support	(50)
Minnesota State University Moorhead Foundation	N/A	Public	Program Support	(50)
Minnesota State University Moorhead Foundation	N/A	Public	Program Support	(50)
Missouri State University-Fatino, Kara	N/A	Public	Program Support	(3,000)
Mount St Mary's College	N/A	Public	Program Support	(250)
Munford Elementary School	N/A	Public	Program Support	(1,000)
Muskego Historical Society	N/A	Public	Program Support	(488)
National Audubon Society, Inc	N/A	Public	Program Support	(5,000)
Neighborhood Improvement Development Corporation	N/A	Public	Program Support	(4,600)
Next Door Foundation	N/A	Public	Program Support	(25,000)
Nicolet College Foundation	N/A	Public	Program Support	(1,000)
Northwestern University	N/A	Public	Program Support	(100)
Notre Dame Academy	N/A	Public	Program Support	(50)

Oklahoma State University	N/A	Public	Program Support	(100)
Pearls for Teen Girls, Inc	N/A	Public	Program Support	(20,000)
Pennsylvania College of Technology Foundation, Inc	N/A	Public	Program Support	(100)
Pennsylvania State University - Reiber, Angela	N/A	Public	Program Support	(3,000)
Pennsylvania State University - Homich, Andrew	N/A	Public	Program Support	(3,000)
Performing Arts for Children	N/A	Public	Program Support	(3,000)
Pius XI High School	N/A	Public	Program Support	(500)
Pleasant Acres Nursing & Rehabilitation Center	N/A	Public	Program Support	(609)
Plymouth Joint School District	N/A	Public	Program Support	(1,500)
Princeton University	N/A	Public	Program Support	(100)
Purdue Foundation	N/A	Public	Program Support	(230)
Purdue Foundation	N/A	Public	Program Support	(250)
Redeemer Learning Center	N/A	Public	Program Support	(1,000)
Regents of the University of Michigan	N/A	Public	Program Support	(100)
Repairers of the Breach	N/A	Public	Program Support	(10,000)
Ripon College	N/A	Public	Program Support	(700)
Ripon College	N/A	Public	Program Support	(700)
Ripon College	N/A	Public	Program Support	(150)
Salvation Army	N/A	Public	Program Support	(15,000)
Samaritan Health Center	N/A	Public	Program Support	(408)
Schauer Arts and Activities Center	N/A	Public	Program Support	(705)
School District of North Platte High School	N/A	Public	Program Support	(250)
School District of Tomahawk	N/A	Public	Program Support	(6,400)
SHARP Literacy, Inc	N/A	Public	Program Support	(20,000)
Sickle Cell Disease Association of America	N/A	Public	Program Support	(5,000)
Silver Spring Neighborhood Center	N/A	Public	Program Support	(1,000)
Society for Preservation of Animal Welfare	N/A	Public	Program Support	(1,000)
Sojourner Family Peace Center, Inc	N/A	Public	Program Support	(20,000)
Southwest Minnesota State University	N/A	Public	Program Support	(25)
St Francis Borgia School	N/A	Public	Program Support	(1,000)
St Francis Borgia School	N/A	Public	Program Support	(2,100)
St Ignatius High School	N/A	Public	Program Support	(250)
St Joan Antida	N/A	Public	Program Support	(30)
St John's Lutheran School	N/A	Public	Program Support	(765)
St John's Lutheran School	N/A	Public	Program Support	(1,060)
St John's Lutheran School	N/A	Public	Program Support	(1,060)
St John's Lutheran School	N/A	Public	Program Support	(665)
St Joseph Elementary School	N/A	Public	Program Support	(100)
St Joseph Hospital	N/A	Public	Program Support	(20,000)
St Louis University - French, Timothy	N/A	Public	Program Support	(3,000)
St Louis University - Otto, William	N/A	Public	Program Support	(3,000)
St Martin of Tours Parish School	N/A	Public	Program Support	(2,000)
St Martin of Tours Parish School	N/A	Public	Program Support	(3,000)
St Mary's Parish School	N/A	Public	Program Support	(1,000)
St Mary's Springs High School	N/A	Public	Program Support	(100)
St Norbert College	N/A	Public	Program Support	(75)
St Norbert College	N/A	Public	Program Support	(50)
St Paul's Lutheran School	N/A	Public	Program Support	(750)
St Paul's Lutheran School	N/A	Public	Program Support	(1,000)
St Paul's Lutheran School	N/A	Public	Program Support	(1,000)
St Peter's Lutheran School	N/A	Public	Program Support	(2,855)
St Robert School	N/A	Public	Program Support	(100)
St Robert School	N/A	Public	Program Support	(300)

St Therese School	N/A	Public	Program Support	(5,000)
St. Thomas More High School	N/A	Public	Program Support	(300)
St Xavier High School	N/A	Public	Program Support	(600)
Stout University Foundation, Inc	N/A	Public	Program Support	(50)
Summit View Elementary School	N/A	Public	Program Support	(100)
Sunset Playhouse, Inc	N/A	Public	Program Support	(655)
Talladega City Schools Foundation	N/A	Public	Program Support	(2,000)
Talladega County Child Advocacy Center - Palmer Place	N/A	Public	Program Support	(1,000)
Tamarack Community School	N/A	Public	Program Support	(300)
Tamarack Community School	N/A	Public	Program Support	(5,000)
The Culver Educational Foundation	N/A	Public	Program Support	(500)
The Pennsylvania State University	N/A	Public	Program Support	(1,100)
The Pennsylvania State University	N/A	Public	Program Support	(100)
The Rep - Milwaukee	N/A	Public	Program Support	(20,000)
The Salvation Army	N/A	Public	Program Support	(1,000)
The Trustees of the University of Pennsylvania	N/A	Public	Program Support	(5,000)
The University of Toledo Foundation	N/A	Public	Program Support	(100)
The Winsor School	N/A	Public	Program Support	(250)
The Wisconsin Foundation for Independent Colleges, Inc	N/A	Public	Program Support	(30,000)
Thunderbird, The Garvin School of International Management	N/A	Public	Program Support	(50)
Tomahawk Child Care Center	N/A	Public	Program Support	(2,000)
Tomahawk Star Foundation	N/A	Public	Program Support	(3,000)
Tomahawk Star Foundation	N/A	Public	Program Support	(6,120)
Tosa Community Food Pantry	N/A	Public	Program Support	(5,000)
Touched by a Paw	N/A	Public	Program Support	(283)
Trine University	N/A	Public	Program Support	(50)
United Cerebral Palsy of Southeastern Wisconsin, Inc	N/A	Public	Program Support	(15,000)
United Community Center	N/A	Public	Program Support	(15,000)
United Performing Arts Fund	N/A	Public	Program Support	(59,700)
United Way of Greater Kansas City	N/A	Public	Program Support	(23,000)
United Way of Greater Milwaukee	N/A	Public	Program Support	(218,377)
United Way of North Talladega County	N/A	Public	Program Support	(5,200)
United Way of York County	N/A	Public	Program Support	(37,123)
University of Evansville	N/A	Public	Program Support	(25)
University of Illinois	N/A	Public	Program Support	(250)
University of Louisville Foundation, Inc	N/A	Public	Program Support	(2,000)
University of Missouri-Columbia	N/A	Public	Program Support	(510)
University of North Carolina	N/A	Public	Program Support	(3,000)
University of North Carolina at Chapel Hill	N/A	Public	Program Support	(200)
University of Pennsylvania - Gardner Smith, Arthur	N/A	Public	Program Support	(3,000)
University of South Florida Foundation	N/A	Public	Program Support	(112)
University of The Sciences in Philadelphia - Sharma, Anita	N/A	Public	Program Support	(3,000)
University of Wisconsin Madison - Cruz, Cecelia M	N/A	Public	Program Support	(5,000)
University of Wisconsin Madison - Her, Chee Yeng	N/A	Public	Program Support	(5,000)
University of Wisconsin Madison - Liang, Betty	N/A	Public	Program Support	(3,000)
University of Wisconsin Madison - Pecor, Jenna	N/A	Public	Program Support	(2,000)
University of Wisconsin Madison - Thate, Nicholas	N/A	Public	Program Support	(3,000)
University of Wisconsin Madison - van Wieringen, Justin	N/A	Public	Program Support	(3,000)
University of Wisconsin Madison Foundation	N/A	Public	Program Support	(1,075)
University of Wisconsin Madison Foundation	N/A	Public	Program Support	(25)
University of Wisconsin Madison Foundation	N/A	Public	Program Support	(525)
University of Wisconsin Madison Foundation	N/A	Public	Program Support	(50)
University of Wisconsin Madison- Hall, Dana	N/A	Public	Program Support	(3,000)

University of Wisconsin Milwaukee - Precious K. Raspberry	N/A	Public	Program Support	(5,000)
University of Wisconsin Milwaukee / Campbell, Jennifer	N/A	Public	Program Support	(2,000)
University of Wisconsin Milwaukee Foundation, Inc	N/A	Public	Program Support	(150)
University of Wisconsin Parkside Benevolent Foundation, Inc,	N/A	Public	Program Support	(500)
University of Wisconsin Parkside Benevolent Foundation, Inc,	N/A	Public	Program Support	(100)
University of Wisconsin Sheboygan Foundation	N/A	Public	Program Support	(50)
University of Wisconsin Whitewater / Clark, Amy	N/A	Public	Program Support	(2,000)
University of Wisconsin, Madison - Preisler, Michael	N/A	Public	Program Support	(3,000)
University of Wisconsin, Madison-Statz, Karlin	N/A	Public	Program Support	(3,000)
University of Wisconsin-Platteville	N/A	Public	Program Support	(50)
University of Wisconsin-Platteville	N/A	Public	Program Support	(50)
University School of Milwaukee	N/A	Public	Program Support	(150)
Urban Ecology Center	N/A	Public	Program Support	(30,000)
Urban Ecology Center	N/A	Public	Program Support	(1,800)
UW-Eau Claire Foundation, Inc	N/A	Public	Program Support	(100)
UW-Eau Claire Foundation, Inc	N/A	Public	Program Support	(250)
UW-Milwaukee Foundation	N/A	Public	Program Support	(200,000)
UW-Milwaukee Foundation	N/A	Public	Program Support	(550)
UW-Milwaukee Foundation	N/A	Public	Program Support	(1,000)
UW-Milwaukee Foundation	N/A	Public	Program Support	(450)
UW-Whitewater Foundation, Inc	N/A	Public	Program Support	(660)
UW-Whitewater Foundation, Inc	N/A	Public	Program Support	(200)
UW-Whitewater Foundation, Inc	N/A	Public	Program Support	(150)
Valparaiso University - Wilken, Megan	N/A	Public	Program Support	(3,000)
VNA Home Health - Wellspan	N/A	Public	Program Support	(5,000)
Walker's Point Center for the Arts, Ltd	N/A	Public	Program Support	(5,000)
Walworth County Emergency Homeless Shelter	N/A	Public	Program Support	(500)
Wauwatosa West High School	N/A	Public	Program Support	(75)
Whitman College	N/A	Public	Program Support	(100)
William F. Goodling Regional Advanced Skills Center	N/A	Public	Program Support	(15,000)
Wisconsin Conservatory of Music, Inc	N/A	Public	Program Support	(7,500)
Wisconsin Heritages, Inc	N/A	Public	Program Support	(341)
Wisconsin Institute for Torah Study	N/A	Public	Program Support	(500)
Wisconsin Leadership Seminars, Inc	N/A	Public	Program Support	(1,000)
Wisconsin Lions Foundation	N/A	Public	Program Support	(105)
Wisconsin Lutheran College - Dotson, Whitney	N/A	Public	Program Support	(2,000)
Wisconsin Lutheran High School	N/A	Public	Program Support	(5,000)
Wisconsin Lutheran High School	N/A	Public	Program Support	(2,000)
Wisconsin Regional Training Partnership	N/A	Public	Program Support	(155)
Wisconsin Regional Training Partnership	N/A	Public	Program Support	(25,000)
Yeshiva Elementary School	N/A	Public	Program Support	(100)
YMCA of Metropolitan Milwaukee - North Central Branch	N/A	Public	Program Support	(30,000)
York Catholic High School	N/A	Public	Program Support	(100)
York County Literacy Council	N/A	Public	Program Support	(14,400)
York Habitat for Humanity	N/A	Public	Program Support	(500)
York Habitat for Humanity	N/A	Public	Program Support	(10,000)
YWCA	N/A	Public	Program Support	(110)

TOTAL, PART XV, LINE 3A

(2,297,217)