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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009, and ending 12-31-2009

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions. Name of foundation: ELLAMAE SIEBERT FOUNDATION INC. A Employer identification number: 39-1708686. B Telephone number: (414) 276-3400.

H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,370,943. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses. Table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments						
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	1,338,113	1,196,176	1,370,943			
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)						
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,338,113	1,196,176	1,370,943				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted	1,338,113	1,196,176				
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see page 17 of the instructions)	1,338,113	1,196,176					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,338,113	1,196,176					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,338,113
2	Enter amount from Part I, line 27a	2	-141,937
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,196,176
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,196,176

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-64,890
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	87,390	1,601,140	0.054580
2007	79,367	1,754,671	0.045232
2006	73,123	1,624,784	0.045005
2005	71,617	1,503,625	0.047630
2004	66,858	1,445,255	0.046260
2	Total of line 1, column (d).		2 0.238707
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.		3 0.047741
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.		4 1,233,709
5	Multiply line 4 by line 3.		5 58,899
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 197
7	Add lines 5 and 6.		7 59,096
8	Enter qualifying distributions from Part XII, line 4.		8 77,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	197
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	197
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	197
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,790
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,790
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,593
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 1,593 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> WI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>NONE</u>	13	Yes	
14 The books are in care of ▶ <u>JANET M HOEHNEN</u> Telephone no ▶ <u>(414) 276-3400</u> Located at ▶ <u>111 EAST WISCONSIN AVE SUITE 1800 MILWAUKEE WI</u> ZIP+4 ▶ <u>53202</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>			<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year ▶	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c			
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK W BASTIAN 111 EAST WISCONSIN AVE SUITE 1800 MILWAUKEE, WI 53202	DIRECTOR 1 00	0	0	0
JANET M HOEHNEN 111 EAST WISCONSIN AVE SUITE 1800 MILWAUKEE, WI 53202	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. 

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,252,496
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,252,496
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,252,496
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	18,787
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,233,709
6	Minimum investment return. Enter 5% of line 5.	6	61,685

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	61,685
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	197
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	197
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	61,488
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	61,488
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	61,488

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	77,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	197
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	76,803

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				61,488
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			76,592	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>77,000</u>				
a Applied to 2008, but not more than line 2a			76,592	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2009 distributable amount.				408
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				61,080
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006.				
c Excess from 2007.				
d Excess from 2008.				
e Excess from 2009.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

FRANK W BASTIAN
111 EAST WISCONSIN
SUITE 1800
MILWAUKEE, WI 53202
(414) 276-3400

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM & IRS DETERMINATION LETTER FOR SECTION 501(C)(3) STATUS

c Any submission deadlines

SEPTEMBER 1 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

EMPHASIS ON MILWAUKEE METROPOLITAN AREA

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 77,000
b <i>Approved for future payment</i>				
Total				▶ 3b

Additional Data**Software ID:** 09000034**Software Version:** 09510950**EIN:** 39-1708686**Name:** ELLAMAE SIEBERT FOUNDATION INC**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALLIANZ NFJ INTL VALUE FD CL A	P		2009-03-19
UNITED TECHNOLOGIES CORP	P		2009-01-08
TESORO CORPORATION	P		2009-02-17
AON CORP	P		2009-06-10
HEWLETT PACKARD CO	P		2009-08-06
CON-WAY INC	P		2009-10-27
PIMCO FDS PAC INVT MGMT SER ALLASSE	P		2009-05-05
VALERO ENERGY CORP NEW	P		2009-01-08
FIRSTENERGY CORP	P		2009-03-09
CEPHALON INC	P		2009-06-10
JP MORGAN CHASE & CO	P		2009-08-06
FREEMPORT MCMORAN COPPER & GOLD	P		2009-10-27
CAPITAL INCOME BUILDER FD CL F1	P		2009-07-16
INTUITIVE SURGICAL INC NEW	P		2009-01-09
FAMILY DOLLAR STORES INC	P		2009-03-09
EXPRESS SCRIPTS INC COMMON	P		2009-06-10
OMNICARE INC	P		2009-08-06
DRESSER RAND GROUP INC	P		2009-11-23
JANUS INVT FD SER LONG/SHORT FD CL I	P		2009-09-16
HARRIS CORP -- DEL	P		2009-01-26
GENERAL MILLS INC	P		2009-03-20
GOLDMAN SACHS GROUP INC	P		2009-06-10
ROSS STORES INC	P		2009-08-18
EXPRESS SCRIPTS INC COMMON	P		2009-11-23
JANUS INVT FD SER LONG/SHORT FD CL I	P		2009-09-21
APOLLO GROUP INC CL A	P		2009-02-03
KNIGHT CAPITAL GROUP INC	P		2009-03-23
INTERNATIONAL BUSINESS MACHINES CORP	P		2009-06-10
AFFILIATED COMPUTER SERVICES INC CL	P		2009-08-26
RAYTHEON CO	P		2009-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,800		3,603	-1,803
5,748		7,299	-1,551
456		364	92
3,742		4,473	-731
382		382	
3,668		4,519	-851
12,855		15,825	-2,970
680		563	117
2,927		6,587	-3,660
3,570		4,571	-1,001
858		902	-44
630		507	123
750		1,130	-380
2,644		7,300	-4,656
1,104		942	162
125		95	30
4,063		5,597	-1,534
4,596		4,224	372
22,500		31,256	-8,756
1,219		1,052	167
3,701		5,085	-1,384
1,029		745	284
740		586	154
1,051		571	480
28,823		40,237	-11,414
1,469		1,071	398
3,272		4,441	-1,169
647		550	97
4,999		4,324	675
4,787		4,104	683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,803
			-1,551
			92
			-731
			-851
			-2,970
			117
			-3,660
			-1,001
			-44
			123
			-380
			-4,656
			162
			30
			-1,534
			372
			-8,756
			167
			-1,384
			284
			154
			480
			-11,414
			398
			-1,169
			97
			675
			683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL INCOME BUILDER FD CL F1	P		2009-10-27
JUNIPER NETWORKS	P		2009-02-03
MCAFEE INC	P		2009-03-24
OSI PHARMACEUTICALS INC	P		2009-06-10
AUTOZONE INC	P		2009-08-26
TD AMERITRADE HLDG CORP	P		2009-11-23
RTS PRECISION DRILLING TRUST	P		2009-05-20
JACOBS ENGINEERING GROUP INC	P		2009-02-03
EXPRESS SCRIPTS INC COMMON	P		2009-04-16
PROCTER & GAMBLE CO	P		2009-06-10
BJS WHOLESALE CLUB INC	P		2009-08-26
APACHE CORP	P		2009-12-29
ARACRUZ CELLULOSE SA SPONS ADR	P		2009-07-20
NORFOLK SOUTHERN CORP	P		2009-02-03
JP MORGAN CHASE & CO	P		2009-04-16
RED HAT INC	P		2009-06-10
BIOGEN IDEC INC	P		2009-08-26
DISCOVER BANK GREENWOOD DEL CD	P		2009-11-02
ENSIGN ENERGY SERVICES INC	P		2009-07-20
TESORO CORPORATION	P		2009-02-03
RED HAT INC	P		2009-04-16
HEWLETT PACKARD CO	P		2009-07-02
COMMSCOPE INC	P		2009-08-26
PARK BANK MADISON, WI CD	P		2009-04-27
TECK RESOURCES LIMITED SUB VTG B	P		2009-07-20
BMC SOFTWARE INC	P		2009-02-10
HARRIS CORP -- DEL	P		2009-04-17
VARIAN MEDICAL SYSTEMS INC	P		2009-07-29
DEAN FOODS CO NEW	P		2009-08-26
NATIONAL-OILWELL VARCO INC	P		2009-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,000		32,746	-8,746
3,594		6,664	-3,070
733		666	67
3,140		5,172	-2,032
4,971		4,398	573
4,699		4,184	515
216			216
3,601		4,920	-1,319
412		333	79
4,039		4,864	-825
4,405		4,708	-303
5,440		4,520	920
1,928		2,538	-610
3,474		6,282	-2,808
199		258	-59
361		276	85
4,706		4,622	84
50,000		50,000	
1,392		513	879
1,014		839	175
1,041		875	166
152		170	-18
4,334		4,199	135
50,000		50,049	-49
4,436		5,119	-683
654		711	-57
2,993		3,909	-916
3,915		5,890	-1,975
3,968		4,345	-377
2,318		3,534	-1,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,746
			-3,070
			67
			-2,032
			573
			515
			216
			-1,319
			79
			-825
			-303
			920
			-610
			-2,808
			-59
			85
			84
			879
			175
			166
			-18
			135
			-49
			-683
			-57
			-916
			-1,975
			-377
			-1,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NASDAQ OMX GROUP INC (THE)	P		2009-02-10
HEWLETT PACKARD CO	P		2009-04-17
INTERNATIONAL BUSINESS MACHINES CORP	P		2009-07-30
FAMILY DOLLAR STORES INC	P		2009-08-26
AEROPOSTALE	P		2009-01-07
BMC SOFTWARE INC	P		2009-02-17
EMC CORP -- MASS	P		2009-04-27
MCAFEE INC	P		2009-07-30
JOY GLOBAL INC	P		2009-08-26
BMC SOFTWARE INC	P		2009-01-07
CAMERON INTERNATIONAL CORPORATION	P		2009-02-17
VALERO ENERGY CORP NEW	P		2009-05-06
BECTON DICKINSON & CO	P		2009-08-06
L-3 COMMUNICATIONS HOLDINGS INC	P		2009-10-21
CEPHALON INC	P		2009-01-07
NCR CORPORATION	P		2009-02-17
TESORO CORPORATION	P		2009-05-07
EXPRESS SCRIPTS INC COMMON	P		2009-08-06
RED HAT INC	P		2009-10-21
OMNICARE INC	P		2009-01-07
OSI PHARMACEUTICALS INC	P		2009-02-17
WATSON WYATT WORLDWIDE INC CL A	P		2009-05-19
GEN PROBE INC	P		2009-08-06
APPLE INC	P		2009-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,607		5,223	-1,616
888		1,062	-174
356		275	81
3,963		3,348	615
4,027		5,792	-1,765
177		194	-17
4,571		3,734	837
918		636	282
4,142		4,305	-163
716		873	-157
3,452		4,659	-1,207
4,672		4,100	572
4,404		5,425	-1,021
4,568		4,640	-72
1,561		1,475	86
2,844		4,367	-1,523
4,249		3,400	849
200		143	57
1,305		722	583
923		1,087	-164
844		987	-143
3,387		4,275	-888
3,421		4,280	-859
400		244	156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,616
			-174
			81
			615
			-1,765
			-17
			837
			282
			-163
			-157
			-1,207
			572
			-1,021
			-72
			86
			-1,523
			849
			57
			583
			-164
			-143
			-888
			-859
			156

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALL GOD'S CHILDREN PRESCH1600 NORTH GENESEE STREET DELAFIELD, WI 53018		PUBLIC	GENERAL	5,000
BOERNER BOTANICAL GARDENS 9400 BOERNER DRIVE HALES CORNERS, WI 53130		PUBLIC	GENERAL	8,000
BOY SCOUTS OF AMERICA330 SOUTH 84TH STREET MILWAUKEE, WI 53214		PUBLIC	GENERAL	1,000
CHILDREN'S SERVICE SOCIET620 SOUTH 76TH STREET 12 MILWAUKEE, WI 53214		PUBLIC	GENERAL	25,000
ELMBROOK HUMANE SOCIETY 20950 ENTERPRISE AVENUE BROOKFIELD, WI 53045		PUBLIC	GENERAL	2,000
KATHY'S HOUSE INC600 NORTH 103RD STREET MILWAUKEE, WI 53226		PUBLIC	GENERAL	5,000
LITERACY SERVICES OF WISC2724 WEST WELLS STREET MILWAUKEE, WI 53208		PUBLIC	GENERAL	5,000
MILWAUKEE RESCUE MISSION830 NORTH 19TH STREET MILWAUKEE, WI 53233		PUBLIC	GENERAL	2,000
MILWAUKEE SYMPHONY ORCHES 700 NORTH WATER STREET 7 MILWAUKEE, WI 53202		PUBLIC	GENERAL	5,000
UWM RESEARCH FOUNDATION 3230 EAST KENWOOD BLVD MILWAUKEE, WI 53211		PUBLIC	GENERAL	15,000
WAUWATOSA WEST HIGH SCHOO 12121 WEST NORTH AVENUE WAUWATOSA, WI 53226		PUBLIC	GENERAL	2,000
WISCONSIN ACADEMY FOR GRA 1338 DEWEY COURT MADISON, WI 53703		PUBLIC	GENERAL	2,000
Total				77,000

**TY 2009 Investments Corporate
Stock Schedule**

Name: ELLAMAE SIEBERT FOUNDATION INC

EIN: 39-1708686

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTED ASSETS	1,196,176	1,370,943

TY 2009 Legal Fees Schedule

Name: ELLAMAE SIEBERT FOUNDATION INC

EIN: 39-1708686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL AND ADMINISTRATION	19,172			

TY 2009 Other Expenses Schedule

Name: ELLAMAE SIEBERT FOUNDATION INC

EIN: 39-1708686

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK FEES	20	20		

TY 2009 Other Professional Fees Schedule

Name: ELLAMAE SIEBERT FOUNDATION INC

EIN: 39-1708686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	17,965	17,965		

TY 2009 Taxes Schedule

Name: ELLAMAE SIEBERT FOUNDATION INC

EIN: 39-1708686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID ON DIVIDENDS	615			
2008 990PF TAX DUE				
2008 990PF ESTIMATE				